

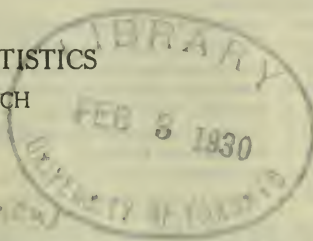


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MONTHLY REVIEW OF BUSINESS STATISTICS

JANUARY, 1930

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Minister of Trade and Commerce

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1930



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REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER 1930

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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors	4
General Review	3-7
Table 1. Receipts and Visible Supply of Grain	8
Table 2. Exports and Prices of Canadian Grain	8
Table 3. Consumption of Grain and Production by the Milling Companies	9
Table 4. Sales and Inspected Slaughtering of Live Stock	9
Table 5. Receipts, Manufactures and Stocks of Sugar	10
Table 6. Tobacco Entered for Consumption	10
Table 7. Cold Storage Holdings	11
Table 8. Production of Boots and Shoes	11
Table 9. Trend of Business Movements. (a) Flour Production. Sugar Manufactured. Rubber Imports. Cotton Imports. Newsprint Production. Pig Iron Production. Steel Production. Passenger Automobile Production. Truck Production. Coal made Available for Consumption. Crude Petroleum Imports. (b) Imports. Exports. Wheat—Receipts, Visible Supply, Exports. Railway Gross Operating Revenues. Gross Operating Revenues of Two Large Railways. Total Revenue Car Loadings. Bank Clearings. Immi- gration. Employment—Applications, Vacancies, Placements.....	12
Chart of Index Numbers of Banking Factors	13
Table 10. Weighted Indices of the Physical Volume of Business. (a) Volume of Agricultural Marketings—Total, Crop Marketings, Animal Marketings. Manufacturing— Total, Flour Production, Sugar Manufactured, Cotton Imports, Lumber Exports, Newsprint Production, Pig Iron Production, Steel Production, Automobile Production. (b) Industrial Production. Physical Volume of Business—Total, Forestry, Mining, Construction, Manu- facturing, Trade, Imports, Exports, Car Loadings, Shares Traded, Bank Debits.....	14
Chart of Factors of General Business by Years	15
Table 11. Index Numbers of Employment in Representative Industries	16
Table 12. Output of Central Electric Stations in Canada	17
Table 13. Trend of Business in the Five Economic Areas	18-19
Table 14. Bank Debits to Individual Accounts in the Clearing House Centres of Canada	20
Table 15. Building Permits Issued in Sixty-One Cities	21
Table 16. Index Numbers of Wholesale Prices	22
Table 17. Prices of Representative Commodities. (a) Wheat, No. 1 Northern. Flour, First Patents, Toronto. Sugar, raw, 96° Centrifugal, Montreal. Sugar, Granulated, Montreal. Rubber, Smoked Sheets, New York. Beef Hides, No. 1, Toronto. Sole Leather, Toronto. Box sides, B. Mill. Cotton, raw, Hamilton. Cotton Yarns. (b) Saxony, Montreal. Gingham, Toronto. Wool, $\frac{1}{2}$ blood, Toronto. Pulp, Groundwood, No. 1. Pig Iron, Basic. Steel, Merchant Bars. Copper, Electrolytic, Montreal. Lead, Montreal. Tin ingots, Straits, Toronto. Spelter, Montreal.....	23
Table 18. Total Values of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemi- cals and Allied Products, Miscellaneous Commodities.....	24
Table 19. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans, Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Domi- nion Notes, Gold held by Finance Dept. against Notes in Circulation for Redemption of Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Dept. against Notes in Circulation, Notes in Hands of Public.....	25
Chart of Indexes of Security Prices	26
Table 20. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Iron and Steel Products and Construction, Pulp and Paper, Milling, Textiles and Clothing, Food and Allied Products, All Other. Public Service—Total, Transportation Steam, Municipal Railways, Telephone, Power Companies. (b) Common Stocks, continued—Banks, General Index Number. 2. Preferred Stocks—Industrials, Total. Iron and Steel, Iron and Steel Products and Construction, Pulp and Paper, Milling, Textiles and Clothing, Food and Allied Products, All Other. 3. Bonds. Shares Traded, Montreal.....	27
Table 21. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 22. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment Based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Circula- tion of Currency Notes, Nine Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rate of Discount 3 Months' Drafts.....	29
Table 23. Significant Statistics of the United States. (a) General Business Factors. Building Contracts Awarded. Pig Iron Production. Unfilled Orders United States Steel Corporation. Passenger Automobile Production. Cotton Consumption. Index of Production 22 Basic Commodities. Index of Wholesale Prices Bradstreets. Bank Debits Outside New York City. Imports. Exports. (b) Finance. Federal Reserve Banks—Bills Discounted, Reserve Ratio. Reporting Member Banks— Total Loans and Discounts, Net Demand Deposits. Interest Rates Commercial Paper 4-6 months. Price of 40 Bonds. Price of 10 High-grade Rail Bonds. Combined Price Index 66 Bonds. Bank Debits New York. Shares Traded, New York. Stock Prices—Twenty-five Industrials, Twenty-five Railways.....	30
List of Current Publications of Dominion Bureau of Statistics	31-3
Summary of Contents, General Review (in French)	31-3

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, JANUARY, 1930

No. 1

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Notwithstanding the marked drop in production during the last quarter of 1929, a new high record in the volume of Canadian production was reached during the year. Considerable expansion was shown in mining, gains being general in the output of each of the major metals and minerals except lead and coal. The production of copper was 20 p.c. greater, exports during the calendar year showing an increase of even greater amount. The value of mineral production in 1929, estimated at nearly \$304,000,000, was more than 10 p.c. greater than in the preceding year.

In general manufactures, the gain in some of the larger industries was extremely spectacular. The automobile industry produced 9 p.c. more units in 1929 than in the preceding year. The increase of 14.7 p.c. in crude rubber imports and of 11.5 p.c. in the imports of crude petroleum, indicate the active condition which obtained in industries allied to motor car production. The value of construction contracts awarded during 1929 showed a gain of 22 p.c. and building permits issued in sixty-one cities were 7.5 p.c. greater. The iron and steel group, favoured by active conditions in the automobile, construction, and railway equipment industries, operated at a high level, the production of steel ingots and castings being 11 p.c. greater, and pig iron output showing a gain of 5 p.c.

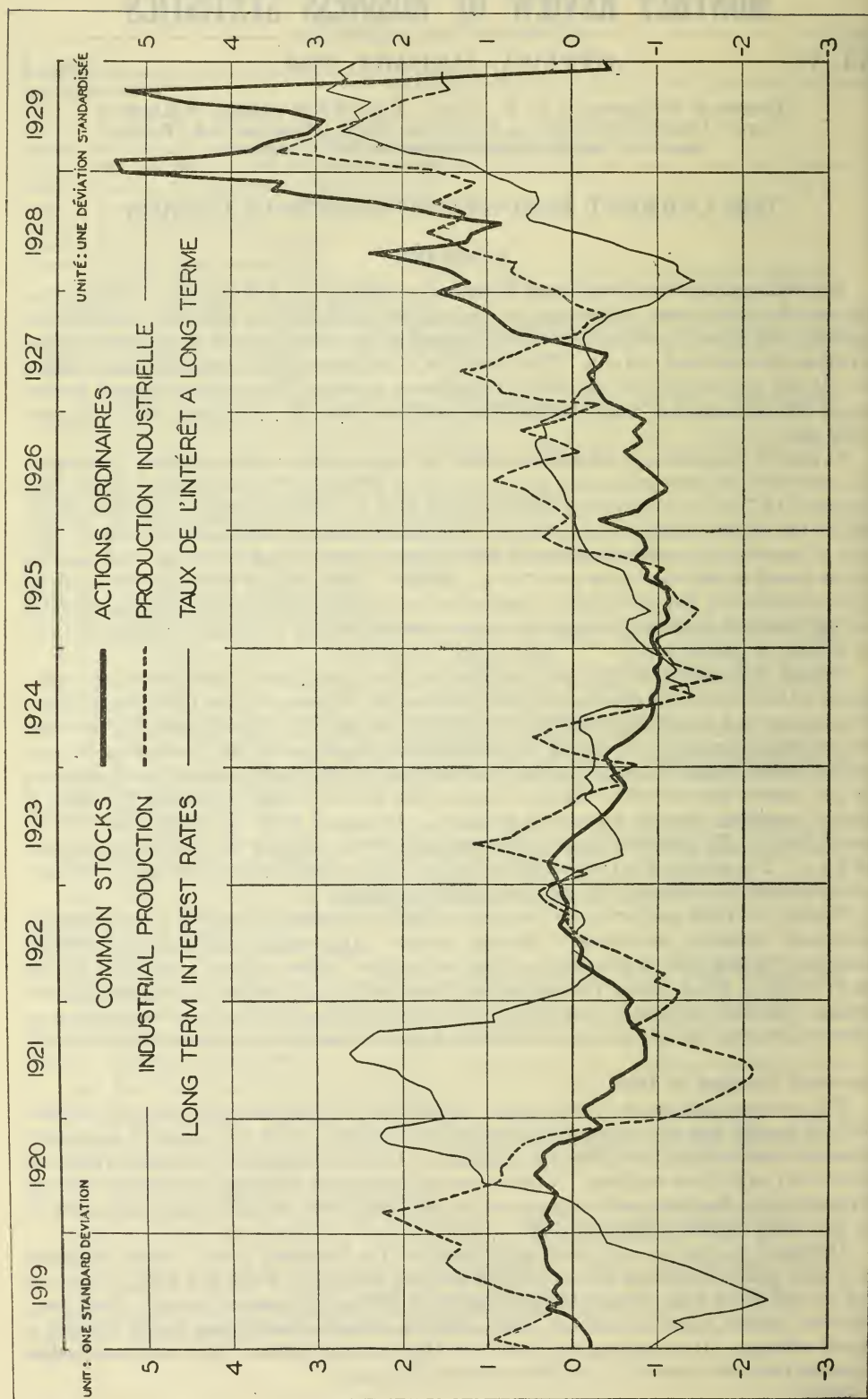
Though the price structure was unsatisfactory, the paper industry exceeded all preceding records in the volume of production, the gain in the output of newsprint over 1928 being 14.4 p.c. Owing mainly to a subnormal grain crop, curtailment was shown in carloadings and in the value of merchandise exported. According to the records of employment, the distribution of commodities showed a gain in 1929, the index of employment in retail and wholesale trade averaging 8.6 p.c. greater than in 1928. General factors, such as bank debits, indicating the trend of financial transfers, showed substantial increases. Debits at \$46,671,000,000 were 7.4 p.c. greater than in the preceding year. Industrial employment showed the satisfactory increase of 6.6 p.c. The expansion in the demand for electric power was indicated by the gain of 10.4 p.c. in the generation of electricity by the central electric stations.

Though the total production for the year reached unprecedented totals in most industries, considerable variation was shown in different months. Adjustment being made for seasonal tendencies, the first half of the year was the most active. After midyear a moderate decline was in evidence, which during the last quarter developed into a reaction of considerable proportions. Marked curtailment was evident in December, though the index of employment as of January, showed that the reduction in working forces in December was normal for the month.

Economic Changes in 1929

The economic features of 1929 included the high level of speculative stock prices during the first nine months and the severe decline in the last quarter. Stock prices moved up rapidly in January, and were well maintained in February. A decline commenced in March which was not arrested until about midyear. A fundamental change came with the crisis in October and November, when the index, after adjustment for long-term trend, reached a lower point than at any time since the early months of 1927.

Industrial production, even after adjustment for the long-term trend, reached in March the highest point in post-war history. There followed a reaction, which was fairly continuous until the end of the year. From the early months of 1928 until the second quarter of last year, long-term interest rates, determined from yields on Ontario Government bonds, showed a marked advance. After reaching a high level in May and September, 1929, a moderate decline in interest rates was observed in the later months of the year.



The loan accounts of the chartered banks were of particular interest during 1929. Current loans moved up rather sharply from January to October, forming the chief medium of the expansion in bank credit during a year of marked economic activity. At the end of October, current loans were slightly in excess of notice deposits for the first time in years. The decline in current loans during November was considerably greater than the drop in notice deposits, and consequently the end of November found notice deposits again in the ascendancy.

Call loans in Canada were maintained at a high level until the last quarter of the year, when, upon the deflation of stock market prices, the account was liquidated to a considerable extent. The same comment, after seasonal adjustment, applies to loans placed on call in external markets. Investment holdings of the banks were fairly well maintained, averaging during the first eleven months only 3.4 p.c. less than in the same period of 1928.

Demand deposits showed a pronounced gain in September, but declined again in November. Notice deposits averaged less in 1929 than in the preceding year.

Nine prominent indexes of economic progress indicate that 1929, regarded in a comprehensive way, was the most active in the post-war period. From 1921 to 1929, the advance in the nine factors shown in the chart on page 15 was practically continuous year by year, partial interruption only being experienced in 1924. The value of construction commenced in 1929 made a steep advance over the preceding year, and the rapid expansion in the generation of electric power was continued in 1929. The forestry production index was considerably higher in 1929, denoting the gain in the production of newsprint. Owing mainly to a drop in the movement of grain, carloadings were less in 1929 than in the preceding year.

After the decided drop in common stock prices during the two preceding months, a considerable measure of stability was in evidence during December. The iron and steel index showed recovery in the last month of the year, while the milling group showed further recession.

Wholesale Prices

The change in the general price level in December was very slight, the advance in the index being less than one half of one per cent. A rally in agricultural products was mainly responsible for the gain in the index, reversing a downward trend in progress from August to November. The unrevised average index during 1929 was 95.5, compared with 96.5 in the preceding year. Wholesale prices averaged lower in 1929 than in any other year during the post-war period. The subnormal grain crop was one of the sustaining factors during the latter part of the year, but the decline in a large number of important commodities such as rubber, coffee, tin, zinc and silver, contributed to a lower price level in 1929. As prosperous business conditions prevailed during the greater part of the year, a rise in wholesale prices would naturally have been expected according to historical precedent. The decline of prices in a year of maximum prosperity lends support to the opinion that the long-term trend of wholesale prices is downward during the present period.

Wheat averaged higher in December than in the preceding month, the subnormal crop prospects of Argentine being one of the chief influences leading to the rally of the month. Raw sugar was moderately higher during December, sales being postponed by the Cuban selling agency. Accumulation of stocks and decline in American consumption led to a further recession in rubber prices. The Brazilian coffee situation was not altered perceptibly during the month. The problem of financing the present carry-over and the new crop continued to present formidable difficulties. In the meantime North American supplies of coffee have been kept low, and prices were maintained throughout the month.

Offerings of live stock, after seasonal adjustment, were less than in any other month of the year, resulting in the first rally in prices for some months. The average price of raw cotton at New York declined to 17.275 cents per pound in December, thereby marking an unbroken recession of four months duration, and the monthly average was also at the lowest point reached since June, 1926. Most reports from the lumber trade in December spoke of dull conditions with but little hope of immediate trade revival, and price declines occurred in some lines. Iron and steel were steady in December. Tin reached during the month the lowest price quoted since August, 1923, but the formation of a merger of four large smelting concerns portends higher prices. Silver, reflecting weakness in Chinese exchange and other reactionary factors, reached the lowest price in a generation.

FINANCE

Banking

The chartered banks shared in the prosperity of 1929, a heavy demand for bank credit for business and speculative purposes leading to a marked expansion in the major loan accounts. Though current loans showed a decline in November, the total at the end of the month was \$205,000,000 greater than on the same date of 1928. The increase during October alone was \$69,000,000, and at the end of that month current loans were in excess of notice deposits for the first time in years.

Owing to the direct use of funds for speculative and other purposes, notice deposits showed a decline in the twelve months ended November 30. The total at \$1,453,000,000 was \$70,000,000 less than on the same date of 1928. The decline in November was about \$17,000,000, though an increase is regarded as normal for the month according to experience with the account over a number of years.

A sharp decline took place in demand deposits during November, but the total remained greater than on November 30, 1928.

A marked decline was shown in call loans in Canada during November, the reduction in speculative stock prices having released considerable bank credit. The total was still slightly greater than on the same date of 1928. The gain in call loans in external money markets was less than normal for the month, the increase over November 30, 1928, being about \$5,000,000.

Security Prices

The first nine months of the year were characterized by a high level of speculative stock prices, followed in the last quarter by the most drastic decline in the history of the Canadian stock exchanges. Prices moved up sharply during January and February, 1929. A recession commencing in March, continued in progress until June. The third quarter witnessed a marked rally in which prices reached the highest point in history. The maximum point was during the week ended September 5, while prices were fairly well maintained at slightly lower levels during the last three weeks of September. From the first week in October until November 13 the weekly decline was continuous, resulting during the seven weeks in the pronounced drop of 32.4 p.c. in the weekly index of 117 common stocks. A rally occurred in the third week of November, the index rebounding 8.1 points. Toward the last week of the year a secondary reaction set in and the general index reverted to the low point reached in the week of November 14. The index for 92 industrials, owing mainly to the drop in paper and oil stocks, was in the week ended December 26, 1.2 points below the average for the week ended November 14. The two transportation and the two communication stocks showed substantial declines in the interval. Out of the thirteen groups in the classification, four only were lower at the end of December than in the week of November 14. The 117 stocks averaged the same in the two weeks in question, while 92 industrials were slightly lower in price. A readjustment had taken place in the meantime, stocks with good prospects in the near future showing some enhancement in price.

The index of 17 mining stocks was 125.7 in January. With the exception of July and August, when a temporary rally was in progress, liquidation on the mining market was steady from month to month throughout the year. The index for December was 74.5, a decline of 45.7 p.c. from the beginning of the year, and prices of mining stocks reached a low point in the week ended December 26. The decline in the index of 11 gold stocks was from 85.4 in January to 54.3 in December. The index of two copper gold stocks of companies operating in the Rouyn district declined from 334.7 to 178.1, and 4 silver and miscellaneous stocks were down from 79.9 to 51.3.

The index number of 22 preferred stocks was moderately higher in December than in November. Canadian Car went up from 27.0 to 30.5, City Dairy from 120.4 to 123.0 and Moore pref. B from 130.8 to 150.0. Preferred stocks, with an index of 108.1, averaged higher in February than in any other month of the year. The lowest point was in November with an index of 99.8, the rally in December being to 100.4.

Judged by the yield on Ontario government bonds, long-term interest rates averaged higher in 1929 than in any year since 1924. The high points of the year were reached in May and September, when the bond yield averaged 5 p.c. In these months long-term interest rates were at a higher level than at any time since June, 1924. In the last quarter of 1929 the price of bonds averaged moderately higher, yields averaging 4.95 p.c. in October and November and 4.90 p.c. in December.

CONDITIONS IN THE UNITED STATES

Production

Many industries reached record production during the first nine months of 1929, though the business reaction of the last quarter detracted from the general results for the year. Building contracts awarded were 18 p.c. under the record total of 1928. The outlook for the construction industry is regarded as favourable, mortgage money being more readily available and residential rents fairly well stabilized after a decline lasting from 1924 to the end of 1928.

The steel industry enjoyed a year of record activity, about 54,000,000 tons of steel ingots being produced as compared with 50,000,000 tons, the preceding high record established in 1928. A marked curtailment, however, was in evidence during the last quarter of the year. The production of motor cars and trucks was 5,400,000, of which about 500,000 units were exported. The decline in demand led to a decided drop in operations during the latter half of the year and especially in the last quarter. Other industries contributing to motor car manufacture, notably the tire group, generally shared the fortunes of the automobile manufactures.

The story of the petroleum industry in 1929 was one of record output and increasing stocks. The production of crude petroleum showed a gain of 11·3 p.c. over 1928, while the consumption was 6 p.c. greater. The output of gasoline was up 15·2 p.c. and consumption showed a gain of 14·7 p.c. Some progress was made, however, toward adjustment of output to demand, through agreements among producers for curtailment in the principal production areas. While the advances in the prices of some commodity groups tended to counterbalance the decline in others, a moderate recession during the year was quite perceptible. The trend of wholesale prices has been downward since 1927 and the index number for January 1 was lower than at the same date for the last seven years.

Finance

An index of 25 industrial stocks was 448·8 in September, the highest point in the history of the New York stock exchange. The average for November was 274·6, representing a decline of 38·7 p.c. A rally in December resulted in offsetting a minor portion of the decline of the two preceding months. Had the October collapse of prices not occurred, the stock market of 1929 would possibly have been the outstanding feature in the economic events of the year. The strong demand for funds at high rates of interest had drawn capital in unprecedented amounts from both domestic and foreign markets. The deflation of prices in the last quarter released capital, leading to a marked drop in interest rates at New York and in the principal European money markets. After recovery from the shock caused by the stock market crisis, general business will find a decided stimulus in the lower interest rates obtaining at the present time.

CONDITIONS IN GREAT BRITAIN *

Business and finance in Great Britain were not in a very satisfactory condition at the close of the year, and the prospects for the early part of 1930 were none too bright, the most satisfactory feature being the downward trend of money. The rate paid by the Government on 3 months Treasury Bills was £4 5s. 11·6d. on Jan. 3 as compared with £4 14s. 10d. at the end of November and £6 5s. 3·42d. on October 11. The Bank of England gold reserves now exceeds £150,000,000, and a lowering of the Bank rate from 5 p.c. is expected by many.

The issues of new capital on the London market during 1929, have amounted, according to the Economist, to £285,239,400, as compared with £369,058,100 in 1928, the falling off being largely in recent months. The total amount raised for the Overseas Empire in 1929 was £60,977,000 as compared with £63,158,400 in 1928, and that for foreign countries £26,235,900 as compared with £42,316,600.

The unemployed totalled 1,510,200, on December 30, a seasonal increase of 206,600 on the week, but 10,500 less than a year ago. The wholly unemployed were 1,018,700, while those temporarily laid off numbered 415,500 and unemployed casuals 76,000. The average unemployed in December, 1929, were 1,356,500, as against 1,365,900 in the same month of 1928.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
1928										
January.....	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,065	4,848
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,208
July.....	4,071	1,061	408	20	111	107,619	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,965	352	4,307
September....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,764	716	1,457	214,000	19,851	23,272	1,186	7,618
November....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December....	10,922	1,960	1,752	61	344	228,429	22,029	29,509	1,242	8,503

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
Bushels										
1928										
January.....	15,200,789	341,932	1,360,800	50	208,048	1-408	-623	-833	1-830	1-028
February.....	18,371,535	711,628	1,498,467	684	212,034	1-426	-641	-862	1-836	1-050
March.....	18,655,258	803,694	574,195	1,489	506,671	1-481	-681	-912	1-903	1-162
April.....	8,360,901	150,859	58,783	896	123,758	1-563	-719	-930	1-939	1-292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1-572	-751	-917	2-009	1-348
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1-426	-645	-892	1-970	1-182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1-309	-589	-830	1-865	1-053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1-188	-522	-688	1-820	-950
September....	26,922,776	1,375,602	1,271,657	485,283	993,819	1-170	-549	-662	1-862	-943
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1-237	-564	-701	1-928	1-046
November....	75,416,597	1,000,363	9,792,910	213,964	856,354	1-209	-564	-684	1-959	1-041
December....	49,088,963	1,347,674	6,151,490	208,999	639,204	1-171	-582	-664	1-907	1-015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1-209	-682	-728	1-919	1-032
February.....	15,220,081	638,721	917,780	39,543	195,728	1-279	-731	-778	2-047	1-124
March.....	21,207,187	293,367	507,607	9,424	82,461	1-270	-642	-748	2-075	1-090
April.....	7,313,528	382,217	640,743	1,162	87,274	1-228	-579	-717	2-025	-966
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1-133	-500	-672	2-056	-865
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1-183	-511	-697	2-120	-874
July.....	17,019,015	1,109,790	3,800,429	89	486,690	1-599	-631	-834	2-544	1-105
August.....	10,156,266	358,348	411,428	1,907	50,409	1-580	-681	-790	2-607	1-115
September....	7,409,809	261,051	16,514	.....	102,965	1-495	-685	-747	2-837	1-081
October.....	20,721,853	161,900	578,112	.....	18,571	1-414	-680	-698	2-910	1-021
November....	22,444,896	131,568	694,743	.....	.....	1-332	-656	-649	2-719	-94
December....	15,960,792	93,998	605,559	128,531	4,000	1-377	-635	-621	2-64	-94

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1928	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
January.....	7,245,578	1,039,692	116,785	73,298	1,535,111	.....	1,578,784	1,563,389	10,897,874	809,725	765,792
February.....	6,736,856	822,057	151,165	55,440	1,231,241	.....	1,464,426	1,157,690	8,202,051	1,815,642	767,942
March.....	7,480,649	943,807	187,079	72,506	1,263,049	.....	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,058,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,220
June.....	6,303,591	753,244	150,630	37,148	538,042	.....	1,359,450	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,795	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,351	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,884	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,088

Table 4. Sales and Inspected Slaughterings of Live Stock

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,775	26,090		271,156
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482		247,966
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	246,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month		Raw Sugar			Refined Sugar								
		Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928													
January	28..	59,011	28,560	32,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February	25..	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March	24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April	21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May	19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June	16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July	14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August	11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September	8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October	6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November	3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December	1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December	31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929													
January	26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February	23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March	23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April	20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May	18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June	15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	8,860	70,967
July	13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August	10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September	7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October	5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November	2..	39,311	91,698	84,406	69,840	96,175	8,948	105,160	68,886	4,784	65,948	7,722	73,669
November	30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December	31..	79,453	55,379	47,669	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
1928	Pound	Pound	Number	Number	Number	Pound
January.....	914,333	441,169	225,525,200	54,100	8,270,965	1,060,362
February.....	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March.....	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,003	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,584
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.							Thousand pounds					
January....	3,647	21,609	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February...	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,596
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September..	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November..	13,131	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December..	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February...	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,436	7,935	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	188	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September..	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November..	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December..	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
January.....	371,486	505,075	209,782	215,965	1,371,419	524,308	118,609	545,423	196,008	98,561	1,482,914
February....	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March.....	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September..	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November..	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December...	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,599,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,639,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September..	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November..	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741

Table 9. Trend of Business Movements

NOTE.—Data for 1924 were given on pages 9 and 10 in the Monthly Review of November, 1926, and for 1925 and 1926, on page 8 in the number for January, 1928.

Month.	Flour Production.	Sugar Manufactured.	Rubber Imports.	Cotton Imports.	News-print Production.	Pig Iron Production.	Steel Production.	Pas-senger Auto-mobile Production.	Truck Production.	Coal made Available.	Crude Petroleum Imports.
	1,000 Barrels	1,000 Pounds	1,000 Pounds	1,000 Pounds	Short Tons	Long Tons	Long Tons	Number		000 S. Tons	000 Gallons
1927											
September.....	1,528	80,663	4,143	4,814	178,815	52,470	54,250	8,681	2,581	2,830	77,431
October.....	2,005	72,719	4,009	6,684	191,171	38,097	57,371	6,236	1,512	3,051	66,941
November.....	2,120	99,346	4,292	11,987	190,293	37,989	80,320	5,173	1,444	3,226	54,914
December.....	1,767	120,791 ²	5,156	19,198	181,600	63,197	96,248	2,234	872	2,967	58,570
1928											
January.....	1,579	30,841	5,129	19,635	187,848	65,006	84,295	6,705	1,758	2,604	51,624
February.....	1,464	64,809	5,719	11,854	188,697	64,691	98,820	10,315	2,189	2,318	38,995
March.....	1,617	59,485	6,696	12,239	196,761	78,390	118,258	15,227	2,246	2,472	74,495
April.....	1,304	67,624	4,340	7,065	191,594	74,736	112,780	20,517	3,694	1,697	22,623
May.....	1,541	69,254	4,883	6,910	202,596	87,811	117,655	29,764	4,178	2,520	66,703
June.....	1,359	82,065	4,897	8,469	190,757	97,379	116,530	25,341	3,058	2,873	89,739
July.....	1,458	77,690	6,030	7,462	187,434	94,422	82,807	20,122	5,104	2,743	74,986
August.....	1,158	78,141	5,480	7,518	200,480	91,522	88,677	24,274	6,971	3,472	95,937
September.....	1,892	77,691	6,295	4,971	186,396	90,516	99,888	16,572	4,621	3,228	101,229
October.....	2,130	78,478	6,593	13,842	217,290	93,186	108,987	13,016	5,520	3,704	95,738
November.....	2,175	96,937	6,270	16,955	223,645	95,426	108,463	8,154	3,615	3,505	82,711
December.....	1,672	148,895 ²	5,865	17,487	208,484	103,450	103,054	6,734	2,691	3,096	71,914
1929											
January.....	1,698	17,746	8,420	18,485	212,191	87,764	116,260	17,164	4,337	2,565	57,449
February.....	1,600	44,463	6,514	13,089	187,200	93,939	117,445	25,584	5,703	2,570	45,483
March.....	1,631	54,461	11,112	16,671	218,147	86,176	137,158	32,833	7,788	2,486	73,025
April.....	1,666	61,618	7,117	12,201	221,784	79,341	122,102	34,392	7,509	2,096	65,658
May.....	1,749	74,778	6,579	11,219	245,644	81,464	126,372	25,129	6,430	2,892	51,347
June.....	1,548	78,880	6,888	6,402	225,055	89,873	119,505	16,511	4,981	3,023	113,028
July.....	1,603	79,960	7,178	6,447	229,045	99,786	129,827	13,600	3,861	3,263	114,783
August.....	1,607	100,092	6,449	5,233	225,873	112,528	120,282	11,037	3,177	3,162	117,697
September.....	1,283	69,217	4,274	3,550	227,665	98,816	99,000	10,710	3,107	3,245	79,580
October.....	1,528	89,145	4,079	11,812	251,914	91,409	115,674	8,975	5,548	3,644	122,600
November.....	1,629	105,160	6,062	18,159	252,046	86,516	93,618	7,176	2,270	3,310	149,756
December.....		164,875 ²	4,735	13,039	230,008	82,632	82,415	4,426	1,069	2,733	67,060

Month	Imports	Exports	Wheat			Railway Gross Operating Revenues	Gross Operating Revenues Two Large Railways	Total Revenue Car Loadings	Bank Clearings	Immigration	Employment Office Reports		
			Vis-ible supply	Cars un-loaded at Head of Lakes and Vancouver No.	Exports including Bush.						Applica-tions	Vacancies	Place-ments
	\$ 000	\$ 000	000, 000 Bush	000, 000 Bush.		\$ 000	\$ 000	Num-ber.	\$ 000	Num-ber	Num-ber	Num-ber	Num-ber
1927													
September.....	91,803	99,335	31-7	7,033	17-1	42,779	37,060	304,295	1,652	9,061	86,797	88,426	77,242
October.....	93,936	105,821	66-9	44,240	23-4	49,744	44,235	360,238	1,976	9,433	56,600	48,678	45,365
November.....	94,312	155,521	122-4	59,924	57-9	50,053	45,001	344,767	2,338	5,904	44,303	31,162	29,218
December.....	83,263	132,189	159-2	38,690	49-1	45,182	40,265	286,719	2,280	4,566	34,149	34,384	23,374
1928													
January.....	79,506	84,428	166-7	26,623	18-6	37,828	35,850	265,487	1,939	3,692	36,734	22,864	20,959
February.....	85,932	90,387	166-1	15,217	21-8	38,663	32,955	267,131	1,728	4,312	30,733	21,092	19,690
March.....	120,418	109,147	147-4	9,437	23-8	42,495	36,447	285,567	1,881	14,665	37,762	26,807	24,730
April.....	78,490	60,455	131-9	7,866	11-1	39,399	33,800	252,131	1,800	26,983	44,152	36,829	33,444
May.....	113,582	120,154	110-7	18,846	34-2	43,840	38,100	300,295	2,359	23,641	52,089	45,742	42,237
June.....	110,694	109,139	93-9	17,518	25-2	43,510	37,931	294,451	2,067	20,303	42,834	36,273	33,869
July.....	103,404	127,369	69-5	16,194	35-9	45,418	39,739	290,677	1,973	15,783	44,711	39,684	36,551
August.....	114,175	113,904	31-0	3,278	29-2	48,203	42,184	312,816	1,889	25,340	81,280	76,342	74,234
September.....	106,066	111,856	93-3	31,251	30-9	50,877	44,937	361,247	1,757	11,663	84,545	68,503	77,027
October.....	112,341	143,955	150-5	69,815	48-9	61,871	55,498	420,263	2,489	8,041	70,803	61,926	57,740
November.....	102,967	170,092	184-2	63,356	80-6	55,350	49,606	380,405	2,466	6,844	40,924	28,656	27,318
December.....	94,621	133,245	227-2	57,814	53-2	49,189	43,976	275,678	2,208	5,515	31,926	23,708	22,529
1929													
January.....	96,959	97,296	215-7	25,389	25-0	38,398	35,990	252,217	2,203	4,164	38,328	24,865	22,800
February.....	97,042	83,812	202-3	16,215	19-7	38,429	32,332	261,410	1,792	4,634	31,932	21,899	20,184
March.....	135,287	117,520	168-2	27,043	27-5	44,754	37,951	282,315	2,022	14,811	37,104	27,695	25,044
April.....	97,517	67,154	165-8	18,043	10-6	45,034	38,316	283,745	1,961	29,113	48,523	41,557	38,118
May.....	125,615	109,436	139-9	16,153	31-1	45,291	38,578	306,728	2,182	26,616	50,395	42,793	39,542
June.....	111,949	114,492	117-6	18,149	29-8	44,860	38,360	310,885	1,900	22,021	44,365	36,744	34,010
July.....	114,201	105,686	107-0	19,753	20-8	47,362	40,747	313,292	2,192	16,465	46,183	36,852	34,447
August.....	111,631	98,395	102-6	2,340	13-0	45,617	38,851	318,200	2,019	15,022	61,317	55,254	51,313
September.....	99,380	89,424	168-3	24,149	9-6	48,142	40,590	335,338	1,965	11,101	55,521	46,099	43,056
October.....	116,261	121,437	214-0	25,792	23-2	49,575	43,121	353,095	2,558	8,817	51,678	38,523	36,066
November.....	108,733	113,746	222-9	16,938	24-8	.....	35,815	284,740	2,253	7,286	42,685	26,984	25,976
December.....	84,365	90,477	228-4	9,625	18-7	.....	32,837 ¹	230,630	1,958	.....	42,695	28,762	27,811

¹Preliminary. ²Sugar production is reported in 13 4-week periods per year. The output in the last two periods of 1927 and in 1929 the output in the last two periods was 108,694,000 lbs. and 56,181,000 lbs. respectively.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

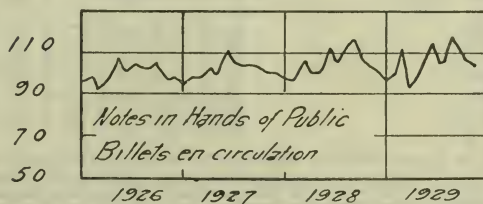
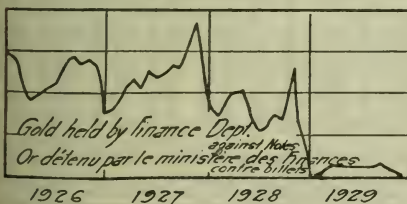
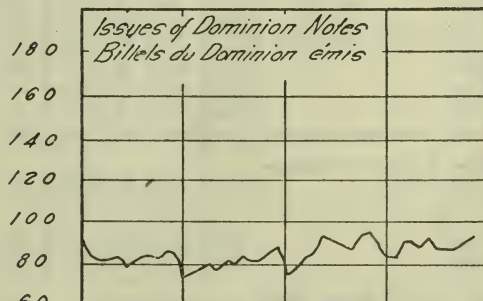
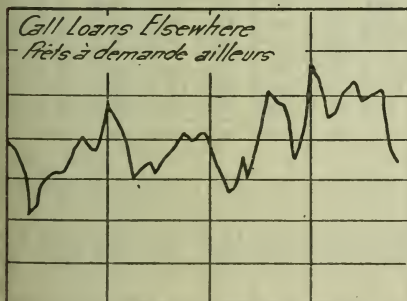
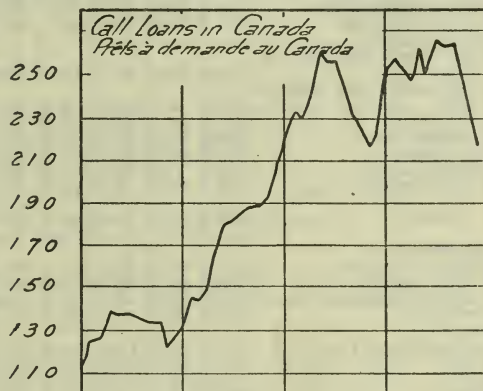
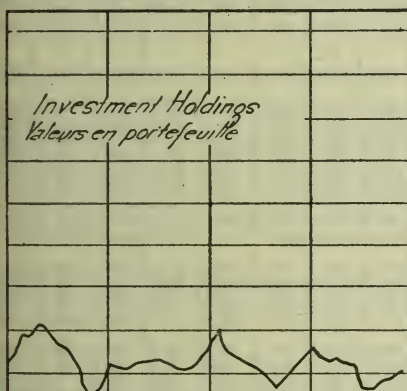
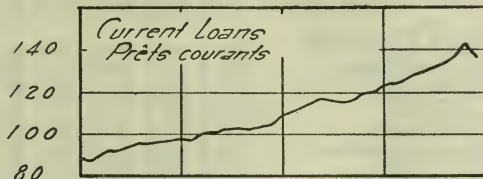
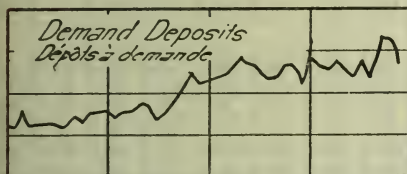
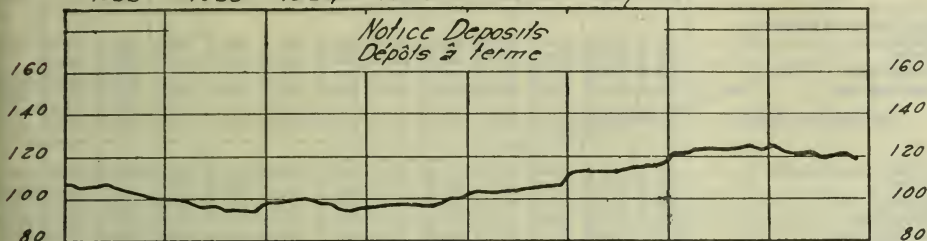
See Table "11"

1922-1925 = 100

Voir Tableau "11"

Indices bancaires rajustés pour tendances saisonnières

1922 1923 1924 1925 1926 1927 1928 1929



1926 1927 1928 1929

1926 1927 1928 1929

Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

	1928	1929											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Physical volume of business—</i>													
Forestry.....	181.8	193.3	179.7	193.4	206.0	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6
Mining.....	162.7	179.1	163.1	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	168.6	.....
Construction.....	107.6	457.0	223.0	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5
Manufacturing.....	170.2	180.9	179.8	203.0	209.7	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.3
Industrial Production.....	165.3	209.0	203.1	200.1	197.5	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3
Employment in trade.....	138.5	131.7	128.6	135.0	136.5	138.5	141.6	139.0	139.5	138.7	136.2	139.5	144.9
Imports.....	153.5	181.0	180.0	182.5	182.0	194.5	166.1	183.0	164.0	151.1	171.0	157.0	149.4
Exports.....	132.4	145.7	151.4	174.0	165.3	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4
Car loadings.....	124.4	126.0	139.0	130.4	151.0	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0
Shares traded.....	872.0	1649.0	804.0	852.0	441.5	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9
Bank debits.....	146.5	193.1	188.1	196.0	173.5	176.1	161.1	181.0	177.0	162.4	169.6	148.4	141.0
Physical volume of business..	165.4	211.6	183.7	194.0	184.7	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6
<i>Indexes of manufacturing—</i>													
Flour production.....	120.0	114.5	139.0	135.2	153.5	155.8	138.0	157.6	205.0	110.9	90.0	98.9	.....
Sugar manufactured.....	165.9	47.2	70.0	62.3	84.2	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.9
Rubber imports.....	298.0	377.2	297.9	386.0	288.1	302.5	323.0	472.0	470.1	236.0	223.0	301.1	24.9
Cotton imports.....	140.1	140.1	127.5	159.0	173.3	162.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5
Wool imports.....	187.5	126.1	98.5	124.0	72.1	81.4	74.2	103.5	113.5	67.5	66.6	57.8	60.4
Lumber exported.....	83.2	106.8	97.7	106.1	125.0	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4
Newsprint production.....	249.1	245.9	229.0	246.0	255.0	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0
Iron production.....	175.5	149.0	159.4	146.1	134.6	138.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4
Steel production.....	157.5	177.6	179.2	209.8	186.5	193.0	182.5	198.4	184.0	151.4	176.9	143.1	126.0
Automobile production.....	120.6	274.0	359.0	405.5	398.0	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3
Petroleum imports.....	241.9	195.8	184.5	230.0	339.0	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	130.6	194.5	147.3	172.6	130.5	172.5	153.4	154.6	146.1	165.0	177.0	162.1	138.0
Silver exports and Mint receipts.....	166.5	97.8	151.5	96.5	117.5	129.8	94.2	101.5	171.0	233.0	167.2	143.2	123.6
Copper exports.....	358.0	364.8	320.9	469.0	212.0	357.1	335.0	327.5	434.0	271.0	392.5	260.0	352.0
Nickel exports.....	214.9	312.0	242.0	325.0	194.0	252.0	321.1	209.9	216.1	195.0	215.9	230.0	242.9
Zinc exports.....	409.0	542.0	322.0	517.0	397.8	457.5	650.1	630.2	366.0	251.1	492.5	664.0	253.0
Asbestos exports.....	130.6	87.7	100.5	131.0	99.7	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5
Coal production.....	119.1	120.6	125.7	107.8	109.4	109.0	105.9	101.1	105.5	108.1	122.4	119.2	115.0
Total.....	162.7	179.1	163.1	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7
<i>Construction—</i>													
Contracts awarded.....	107.6	457.0	223.0	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5
Building permits.....	260.0	253.9	237.9	293.0	207.8	161.5	201.9	183.0	180.0	144.0	166.0	174.0	242.2
Cost of construction.....	93.5	93.5	93.1	93.9	93.3	93.7	92.5	92.6	93.1	93.2	92.5	92.4	92.1
Electric power.....	234.0	286.3	276.5	274.2	271.8	277.0	287.9	273.0	271.0	274.5	268.9	262.9	249.1
<i>Agriculture—</i>													
Grain Marketings, Total.....	171.0	199.7	171.6	286.6	237.8	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0
Wheat.....	181.2	224.0	182.5	320.0	249.1	136.1	161.6	208.0	66.2	46.5	76.2	49.7	30.3
Oats.....	77.2	43.6	73.6	91.1	183.0	113.5	68.8	100.4	29.0	48.2	10.5	7.9	9.5
Barley.....	202.9	73.8	99.9	135.6	191.6	775.0	257.0	181.5	128.2	281.0	187.9	71.9	70.4
Flax.....	74.4	34.6	16.2	15.9	20.2	90.3	32.4	57.8	12.7	34.5	59.9	35.5	5.9
Rye.....	138.4	101.1	134.2	151.0	170.0	210.0	175.5	186.5	62.0	105.1	71.2	74.1	54.6
Live Stock Marketings, Total.....	89.3	111.3	105.9	101.6	106.0	107.9	107.6	127.8	145.2	94.0	100.5	100.2	86.8
Cattle.....	75.8	96.4	94.8	94.1	104.9	103.9	103.0	125.6	147.6	84.4	89.6	86.4	69.4
Calves.....	122.9	169.0	164.4	107.0	117.3	156.9	162.3	208.7	175.5	140.4	137.5	136.5	128.0
Hogs.....	113.5	126.5	127.6	115.8	112.9	114.1	112.8	119.7	145.5	110.1	110.5	125.5	120.0
Sheep.....	83.8	72.6	72.5	105.5	78.5	82.0	87.8	122.5	96.0	79.3	82.9	92.6	74.0
Total Agricultural Marketings	149.9	176.8	154.7	238.7	203.8	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.6
<i>Indexes of inspected slaughtering, Total.....</i>	110.3	129.9	131.3	118.8	137.2	112.0	117.4	138.5	128.7	112.9	115.2	108.4	105.4
Cattle.....	115.4	142.5	148.2	126.3	144.0	140.4	144.5	179.6	145.6	127.7	132.0	115.0	113.7
Sheep.....	107.9	141.6	160.1	220.1	327.3	176.5	115.3	148.0	116.4	92.1	124.9	123.0	108.5
Hogs.....	107.0	120.0	116.8	121.7	114.0	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2
<i>Indexes of Cold Storage Holdings, Total.....</i>	101.8	112.1	132.6	157.7	162.7	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1
Eggs.....	136.9	147.9	201.1	278.0	221.2	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9
Butter.....	96.2	99.6	107.1	128.0	129.7	175.9	111.5	101.9	100.4	97.8	97.8	97.2	92.6
Cheese.....	135.4	155.4	215.9	262.1	330.9	324.0	265.4	179.3	188.5	170.2	139.0	134.1	98.6
Beef.....	62.1	58.4	56.0	61.0	57.7	63.9	62.0	70.0	85.9	74.0	67.1	77.7	79.0
Pork.....	88.6	104.6	113.5	115.3	117.7	122.3	112.9	101.5	91.0	90.0	85.5	82.6	90.2
Mutton.....	81.8	88.9	76.0	84.3	106.2	135.0	97.7	77.3	68.3	75.2	69.6	108.5	110.2
Poultry.....	137.3	172.5	156.2	171.1	172.9	185.2	193.7	202.4	247.7	306.4	295.9	273.5	216.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted, according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Indexes of Physical Volume in Canada, 1919-1924=100
Indices du volume physique au Canada, 1919-1924=100

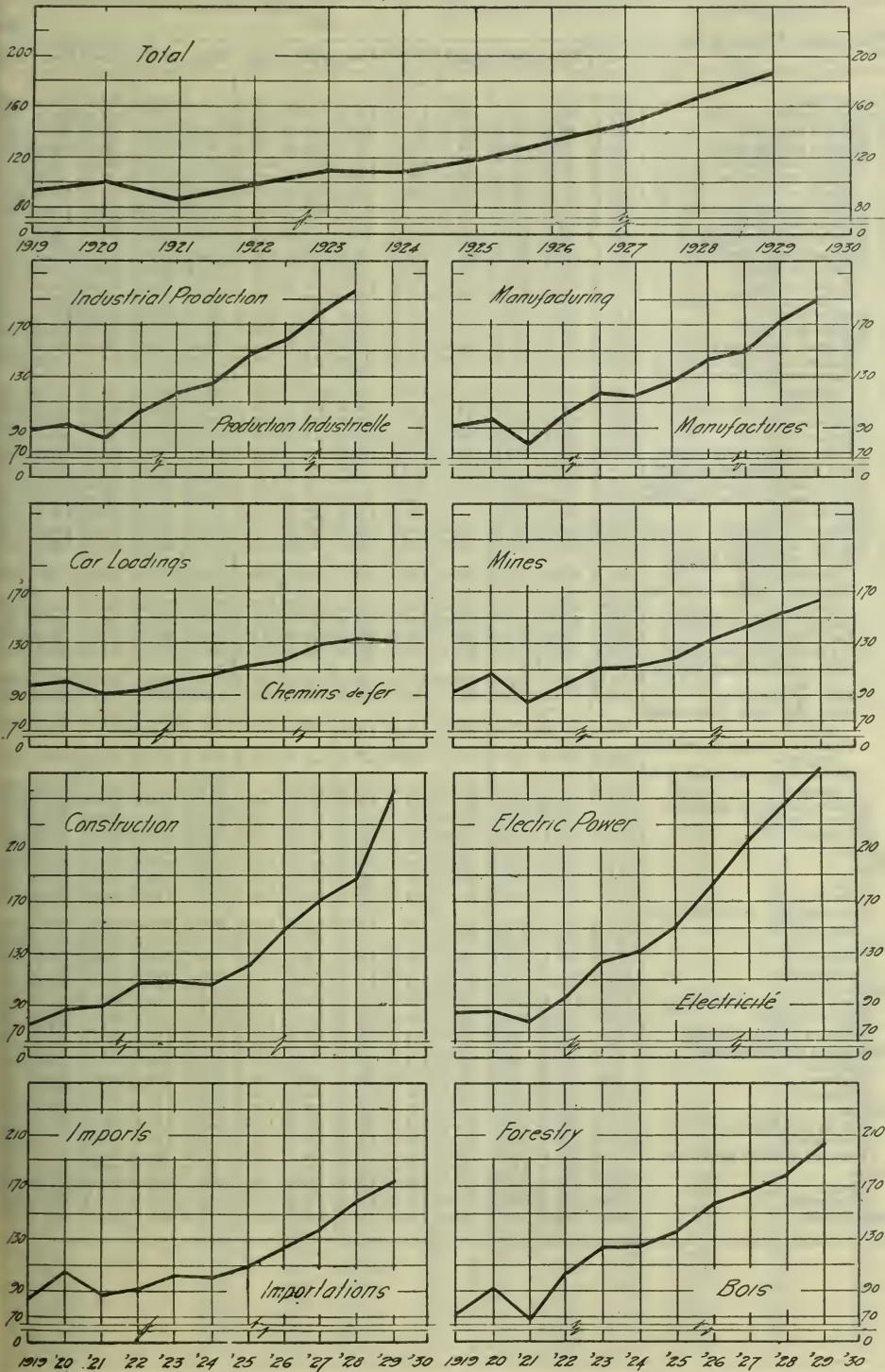


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929												1930
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<i>Manufacturing</i>	107.8	112.8	115.7	116.5	119.8	121.2	120.3	121.6	119.8	120.2	117.2	112.8	106.5
Animal products—edible.....	109.8	105.1	104.7	106.7	110.0	119.5	122.3	123.0	121.0	117.1	115.2	110.1	103.3
Fur and products.....	80.5	80.0	84.8	94.8	100.3	102.5	104.0	99.0	104.3	103.1	102.5	90.2	80.4
Leather and products.....	85.8	92.3	93.3	91.9	91.4	91.0	92.8	94.4	96.4	97.7	95.5	94.3	88.1
Lumber and products.....	84.2	87.6	95.0	95.3	107.9	120.7	122.7	124.5	120.7	116.6	106.1	93.6	83.7
Rough and dressed lumber..	70.6	71.0	81.1	81.9	100.8	119.6	122.6	125.8	122.0	114.7	97.1	79.6	70.0
Furniture.....	112.9	121.9	123.8	120.2	123.5	123.7	123.4	126.2	121.7	125.4	128.1	124.3	108.9
Other lumber products.....	103.3	111.6	115.5	117.3	117.8	121.6	122.3	119.0	115.9	115.8	116.6	112.0	105.8
Musical instruments.....	110.4	102.5	103.3	93.2	97.8	96.5	99.9	99.5	99.4	101.8	102.8	100.0	83.8
Plant products—edible.....	98.1	97.2	100.2	101.6	101.6	104.8	112.3	118.4	123.4	134.8	122.7	115.8	100.0
Pulp and paper products.....	106.1	109.6	108.0	108.3	109.8	111.8	113.0	115.1	113.1	114.2	114.1	113.4	110.4
Pulp and paper.....	100.1	104.7	103.2	104.4	105.6	108.7	110.5	113.2	110.9	111.9	110.2	108.4	105.0
Paper products.....	107.2	110.4	109.7	110.3	111.2	111.4	113.3	113.7	115.3	116.8	116.6	115.3	106.9
Printing and publishing....	114.6	116.3	114.3	113.3	115.0	116.0	116.1	118.1	115.3	116.3	118.6	119.6	118.7
Rubber products.....	142.2	138.9	138.5	133.3	139.7	143.6	143.4	145.2	140.6	137.2	136.3	135.0	128.0
Textile products.....	102.4	107.5	110.5	110.5	110.3	108.8	105.8	105.7	104.8	106.9	107.4	105.8	98.5
Thread, yarn and cloth.....	106.9	109.1	110.6	108.4	108.7	107.0	104.1	104.4	100.6	102.2	105.5	104.9	96.8
Hosiery and knit goods.....	109.4	110.7	111.5	112.6	115.6	114.0	113.3	107.2	113.1	115.4	117.1	117.2	108.5
Garments and personal furnishings.....	93.0	102.3	109.9	111.0	108.4	107.2	103.5	105.1	105.7	107.6	104.5	101.6	95.5
Other textile products.....	100.2	109.4	110.3	112.1	111.0	109.4	104.6	108.4	100.9	105.1	104.6	101.1	95.3
Plant products (n.e.s.).....	113.5	127.3	121.9	121.2	124.0	125.2	125.6	128.1	120.0	128.2	130.0	130.3	125.7
Tobacco.....	96.1	120.3	111.4	108.9	113.2	112.8	111.8	115.4	103.3	115.5	118.7	119.7	117.1
Distilled and malt liquors..	141.0	138.3	138.6	140.2	141.6	145.1	147.0	148.0	146.1	148.2	147.7	147.0	139.9
Wood distillates and extracts.	153.5	151.0	152.9	170.2	176.8	186.5	188.8	171.4	160.8	177.3	186.3	189.4	192.4
Chemicals and allied products	110.2	112.8	112.9	118.9	118.9	117.6	118.7	117.9	120.6	120.6	122.3	122.6	119.9
Clay, glass and stone products	108.3	109.6	107.7	114.4	125.1	131.3	137.8	141.2	139.9	136.7	133.8	129.1	116.0
Electric current.....	114.1	115.6	116.5	117.0	121.9	132.3	137.0	139.4	136.8	138.9	132.1	129.7	123.8
Electrical apparatus.....	128.7	130.3	130.4	134.0	136.0	139.0	142.7	146.1	154.7	158.2	164.1	161.7	156.3
Iron and steel products.....	114.9	126.5	132.1	134.2	137.6	133.2	126.8	126.3	124.3	129.9	117.1	110.9	107.3
Crude, rolled and forged products.....	117.6	134.7	141.4	139.6	145.9	143.9	136.3	138.1	133.3	132.6	129.0	118.0	110.2
Machinery (other than vehicles).....	117.4	127.1	127.1	128.0	133.9	133.3	132.1	136.5	131.9	132.5	133.2	131.3	127.9
Agricultural implements....	106.8	121.1	125.3	124.0	126.2	124.9	127.8	125.9	108.3	110.0	96.8	96.7	97.3
Land vehicles.....	113.3	126.9	124.8	138.7	140.0	131.5	119.9	117.6	114.6	112.8	106.2	98.4	100.5
Automobiles and parts.....	130.1	177.7	194.9	209.0	215.2	182.9	145.3	130.3	129.1	126.8	115.2	94.0	104.7
Steel shipbuilding and repairing.....	112.8	105.2	112.8	122.2	136.7	135.2	142.7	149.4	142.1	146.2	133.7	124.8	109.3
Heating appliances.....	120.7	118.5	132.1	132.1	133.6	137.9	133.6	132.7	130.8	138.8	139.4	133.5	90.2
Iron and steel fabrication (n.e.s.).....	150.4	167.6	173.2	169.7	174.6	178.2	178.4	182.6	181.3	175.3	185.2	174.3	173.4
Foundry and machine shop products.....	120.2	132.0	134.6	137.0	138.9	137.2	127.6	123.8	128.3	123.0	115.4	116.0	103.8
Other iron and steel products.....	106.8	111.6	111.9	114.1	118.8	117.4	117.0	117.2	114.2	113.7	114.6	111.4	103.5
Non-ferrous metal products...	121.7	128.0	135.3	131.7	134.3	136.5	134.8	136.7	133.6	132.9	135.7	132.7	127.4
Mineral products.....	122.9	126.1	126.3	128.0	133.7	136.7	141.7	147.8	148.8	149.1	149.4	148.4	145.9
Miscellaneous.....	105.4	108.9	121.1	112.0	112.5	113.2	113.4	113.0	118.4	116.6	113.7	110.7	105.5
<i>Logging</i>	171.0	178.3	167.8	83.1	75.8	92.7	80.1	74.0	83.6	117.1	173.3	212.3	200.2
<i>Mining</i>	116.2	117.8	116.9	112.9	115.6	115.8	119.5	122.1	123.8	126.6	128.0	127.2	122.5
Coal.....	111.1	113.7	111.6	103.3	101.5	99.3	102.9	104.2	105.9	110.0	112.0	112.7	112.6
Metallic ores.....	126.6	128.3	125.6	129.3	132.2	138.4	140.3	145.1	147.2	149.7	152.7	154.8	146.6
Non-metallic minerals (except coal).....	118.0	115.4	115.8	121.9	142.1	140.9	148.2	151.8	153.2	151.6	149.7	136.9	119.7
<i>Communications</i>	112.6	110.9	112.0	113.5	117.3	120.9	123.8	126.0	128.8	178.1	125.8	127.5	128.2
Telegraphs.....	117.8	108.1	109.4	114.2	118.6	126.8	130.5	133.7	140.3	135.7	132.5	129.7	123.7
Telephones.....	111.2	111.7	112.7	113.3	116.9	119.3	122.0	123.9	125.7	126.0	124.0	127.0	129.4
<i>Transportation</i>	102.6	101.6	99.8	101.8	108.1	113.9	117.5	117.2	117.2	114.3	113.8	108.4	101.9
Street railways and cartage..	113.4	114.4	112.3	113.3	119.6	125.1	128.7	130.5	134.3	132.9	131.7	127.5	125.5
Steam railways.....	103.5	102.6	101.3	102.7	106.0	109.9	113.1	113.3	112.2	109.6	108.4	102.2	99.9
Shipping and stevedoring....	83.4	78.6	74.4	81.0	104.7	120.3	126.0	120.8	121.2	113.8	117.4	114.4	81.5
<i>Construction and Maintenance</i>	87.4	79.3	80.0	85.4	112.0	144.6	164.5	186.8	181.3	162.4	153.6	119.0	92.7
Building.....	96.6	93.0	94.3	102.5	114.3	134.7	148.8	170.2	174.8	169.7	173.7	150.8	121.4
Highways.....	70.4	40.3	40.7	38.2	77.9	144.3	213.3	298.2	293.5	240.7	214.8	125.7	59.0
Railway.....	85.0	79.9	81.4	87.3	123.2	154.2	160.4	153.8	137.7	119.7	106.0	84.3	79.3
<i>Services</i>	118.0	117.3	119.1	121.1	121.6	131.1	145.4	146.6	146.6	141.0	131.6	125.5	123.5
Hotels and restaurants.....	114.9	113.2	113.7	115.6	113.8	131.9	154.8	159.3	158.3	149.4	132.4	123.4	123.3
Professional.....	113.6	118.5	129.3	124.5	126.3	122.5	126.6	122.6	124.5	118.4	119.8	117.1	115.0
Personal (chiefly laundries)...	124.0	123.4	124.5	128.9	133.5	132.5	135.1	132.9	133.2	133.9	134.1	130.7	126.7
<i>Trade</i>	128.5	119.7	117.8	122.5	124.0	126.0	127.7	126.1	127.8	128.2	130.7	135.4	133.8
Retail.....	136.8	124.5	121.9	127.9	128.8	130.8	128.3	129.4	130.1	130.6	134.6	143.2	142.7
Wholesale.....	110.4	109.4	109.0	110.8	113.7	115.4	116.8	118.7	122.7	122.9	121.8	117.7	113.4
<i>All industries</i>	109.1	110.6	111.4	110.4	116.2	122.2	124.7	127.8	126.8	125.6	124.6	119.1	111.2

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Data for 1925 were given on page 13 of the Monthly Review for November, 1927

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927											
January.....	1,114,673	17,313	1,131,986	9,335	458,883	490,179	77,619	78,657	13,643	3,670	130,894
February.....	1,050,777	15,793	1,066,570	9,038	453,160	438,087	77,421	73,071	11,826	3,967	121,829
March.....	1,143,358	16,223	1,159,581	11,022	496,012	473,423	81,303	72,598	11,800	4,423	133,702
April.....	1,095,261	15,075	1,110,336	9,650	489,349	447,277	76,248	72,737	11,024	4,051	129,709
May.....	1,102,464	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,386	124,749
June.....	1,096,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928											
January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,618	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,551	6,163	122,734
1929											
January.....	1,478,243	28,920	1,507,163	14,242	728,703	515,864	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,579	30,524	1,409,103	15,677	685,180	493,997	97,453	85,272	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,010	17,249	1,377,259	14,543	677,055	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,428,016	19,363	1,447,379	15,109	713,519	518,408	88,049	92,931	14,897	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November.....	1,559,178	35,866	1,595,044	16,989	797,314	542,228	111,318	91,327	18,135	17,731	124,029
December.....	1,499,122	38,431	1,537,553	17,315	746,934	534,840	117,079	82,954	19,958	18,473	102,004

(B) Average Daily Output.

1927											
January.....	35,957	558	36,515	301	14,803	15,812	2,504	2,537	440	118	4,222
February.....	37,527	564	38,091	323	16,184	15,645	2,765	2,610	422	142	4,351
March.....	36,592	523	37,115	356	16,000	15,271	2,623	2,342	381	142	4,313
April.....	36,509	402	36,911	322	16,311	14,910	2,542	2,424	367	135	4,327
May.....	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106	4,024
June.....	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928											
January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	470	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,317	311	19,373	15,733	2,756	2,626	396	120	4,349
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929											
January.....	47,685	933	48,618	459	23,507	16,641	3,793	3,285	704	229	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,953	1,017	46,970	523	22,839	16,467	3,248	2,876	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.....	45,333	575	45,908	485	22,568	16,408	2,906	2,966	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	46,065	624	46,689	487	23,017	16,723	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,359	1,239	49,598	558	24,095	17,253	3,777	2,676	643	596	3,290

Table 13. Trend of Business in the Five Economic Areas

NOTE.—Data for 1924 were given on page 12 and 13 in the Monthly Review of November, 1926, and for 1925 and 1926 on pages 14 and 15 in the number of January, 1928.

Month	Canada						Maritime Provinces					
	Con- struc- tion con- tracts award- ed ¹	Build- ing perm- its	Index of em- ploy- ment	Bank debits	Sales of insur- ance ²	Com- mer- cial fail- ures	Con- struc- tion con- tracts award- ed ¹	Build- ing perm- its	Index of em- ploy- ment	Bank debits	Sales of insur- ance ²	Com- mer- cial fail- ures
1927	\$000	\$000	Aver- age, 1926 =100	\$000,000	\$000	Num- ber	\$000	\$000	Aver- age, 1926 =100	\$000,000	\$000	Num- ber
August.....	29,881	29,478	110-5	2,607	38,190	147	838	131	113-2	51-7	2,701	24
September.....	32,788	14,462	111-0	2,844	35,097	128	410	223	112-2	55-4	2,266	6
October.....	47,135	18,848	110-3	3,512	47,818	184	1,522	152	108-1	56-6	2,902	15
November.....	30,260	12,858	108-8	4,151	44,639	187	699	85	100-1	54-8	2,594	9
December.....	36,682	11,756	108-1	4,274	48,580	176	172	41	99-1	63-4	2,996	9
1928												
January.....	20,480	7,717	100-7	3,399	47,270	197	79	41	97-1	53-0	2,565	17
February.....	25,875	10,318	102-0	3,102	39,962	188	266	40	97-0	50-7	2,251	14
March.....	22,946	15,128	102-6	3,215	44,505	164	284	1,114	97-5	63-5	2,545	6
April.....	56,346	18,606	102-3	3,298	46,295	138	2,558	274	98-5	62-6	2,767	10
May.....	70,684	27,516	106-8	4,230	49,581	148	19,578	302	101-3	69-7	2,395	11
June.....	59,926	22,752	113-8	3,881	51,456	133	2,248	288	107-2	63-1	3,104	12
July.....	38,360	25,762	117-7	3,482	49,076	139	784	980	116-2	67-7	2,360	8
August.....	39,449	17,449	119-3	3,243	43,136	142	3,851	499	117-0	60-6	2,521	20
September.....	45,439	20,377	119-1	3,051	38,510	165	3,521	153	115-4	56-4	2,148	12
October.....	44,585	21,558	118-8	4,273	55,351	200	1,694	398	114-9	65-2	3,040	13
November.....	29,038	15,831	118-9	4,432	54,498	193	1,105	150	109-5	63-8	2,720	7
December.....	18,905	16,095	116-7	3,866	56,223	230	202	101	108-1	69-1	3,132	20
1929												
January.....	41,963	8,365	109-1	4,095	50,116	252	94	429	103-3	66-7	2,539	18
February.....	28,426	10,473	110-5	3,427	46,957	197	603	38	104-6	58-0	2,511	9
March.....	27,125	24,057	111-4	3,982	49,060	176	194	888	106-8	66-6	2,482	7
April.....	43,328	29,621	110-4	3,623	52,901	177	1,154	1,729	107-5	64-9	3,187	14
May.....	64,860	24,007	116-2	4,128	50,673	181	1,970	613	108-3	68-8	2,690	11
June.....	72,420	27,637	122-2	3,580	54,136	154	1,816	423	112-5	61-5	3,074	6
July.....	57,941	22,826	124-7	4,004	55,799	149	1,484	728	117-9	74-9	3,004	5
August.....	58,622	21,560	127-8	3,667	43,032	141	1,566	830	127-5	64-2	2,722	5
September.....	46,959	17,108	126-8	3,470	43,520	155	1,744	904	127-3	60-1	2,940	6
October.....	57,084	18,064	125-6	4,713	52,634	161	8,150	248	123-7	73-8	3,061	13
November.....	45,376	16,166	124-6	4,177	56,188	164	1,059	734	124-6	63-8	3,459	16
December.....	32,548	15,586	119-1	3,805	54,857	191	347	244	113-3	65-2	3,078	20
1930												
January.....			111-2						113-6			
Month	Quebec						Ontario					
	Con- struc- tion con- tracts award- ed ¹	Build- ing perm- its	Index of em- ploy- ment	Bank debits	Sales of insur- ance ²	Com- mer- cial fail- ures	Con- struc- tion con- tracts award- ed ¹	Build- ing perm- its	Index of em- ploy- ment	Bank debits	Sales of insur- ance ²	Com- mer- cial fail- ures
1927												
August.....	9,678	19,722	109-8	858-6	11,352	55	11,945	5,837	109-2	1,035-2	13,562	46
September.....	9,811	3,901	110-5	965-1	10,031	45	18,213	7,082	110-5	1,208-0	12,699	51
October.....	18,794	5,263	110-0	1,251-1	14,159	66	20,356	10,136	111-1	1,396-9	18,647	69
November.....	13,442	4,141	110-2	1,561-1	12,389	72	10,088	6,483	109-8	1,561-1	16,151	64
December.....	4,119	3,417	110-1	1,561-2	13,207	67	26,852	5,989	109-1	1,712-3	17,743	69
1928												
January.....	6,515	1,944	99-6	1,172-6	12,159	58	10,989	4,213	101-9	1,432-4	19,426	82
February.....	14,512	1,715	101-6	1,104-5	11,555	68	5,845	4,159	104-9	1,266-6	15,800	69
March.....	7,188	3,408	100-9	1,082-8	12,882	68	9,736	6,042	106-3	1,323-8	17,577	54
April.....	19,985	2,992	99-2	1,198-0	14,261	54	23,713	7,925	106-0	1,306-8	16,990	43
May.....	20,473	6,889	103-0	1,584-9	13,303	51	15,536	13,184	110-1	1,620-7	20,015	57
June.....	10,983	5,890	110-7	1,416-0	14,430	46	32,837	10,680	115-5	1,517-1	19,908	48
July.....	13,173	3,960	113-6	1,195-6	12,679	54	13,762	15,279	117-7	1,313-0	20,068	44
August.....	9,908	4,623	114-1	1,126-6	11,510	50	14,870	6,940	119-6	1,176-7	16,251	49
September.....	13,389	5,226	115-7	983-6	10,513	66	20,082	8,443	120-1	1,248-6	15,519	67
October.....	16,630	5,546	114-3	1,410-4	14,762	75	19,871	10,730	121-2	1,648-6	21,968	86
November.....	7,492	4,091	114-8	1,377-9	13,165	72	12,493	7,491	121-8	1,773-5	20,935	80
December.....	3,939	3,645	112-6	1,258-8	15,456	105	8,619	9,690	120-5	1,580-7	20,210	79
1929												
January.....	4,579	1,060	103-3	1,527-6	13,570	108	12,473	4,871	113-8	1,659-0	20,016	101
February.....	12,356	921	105-9	1,187-1	13,465	80	10,137	5,738	117-0	1,467-6	19,402	75
March.....	6,684	11,374	104-7	1,506-1	14,363	78	13,918	6,650	118-4	1,533-5	20,462	66
April.....	10,820	6,778	101-1	1,147-7	14,582	87	18,630	10,182	117-4	1,533-5	21,606	55
May.....	24,807	6,992	107-3	1,325-9	12,720	74	18,162	8,657	123-8	1,793-8	20,940	73
June.....	16,085	5,517	115-9	1,183-9	14,426	67	28,367	9,851	126-2	1,524-2	21,918	52
July.....	15,137	5,033	119-4	1,538-5	14,039	76	28,074	9,485	127-2	1,498-4	24,289	49
August.....	24,509	4,203	121-3	1,282-3	12,280	56	19,972	9,007	128-0	1,405-5	16,220	42
September.....	21,829	4,547	120-5	1,247-7	12,860	70	16,754	7,171	126-9	1,388-9	16,290	57
October.....	23,860	5,501	120-2	1,716-3	14,951	65	14,369	7,718	128-4	1,642-9	19,544	54
November.....	18,856	3,381	122-8	1,455-2	15,125	59	18,421	8,688	126-5	1,626-5	21,377	48
December.....	14,885	2,488	118-4	1,365-4	16,149	61	8,853	7,935	123-1	1,470-0	21,205	71
1930												
January.....			107-4						116-1			

Table 13. Trend of Business in the Five Economic Areas—*Concluded*

Month	Prairie Provinces						British Columbia					
	Construction contracts awarded ¹	Building permits	Index of employment	Bank debits	Sales of insurance ²	Commercial failures	Construction contracts awarded ¹	Building permits	Index of employment	Bank debits	Sales of insurance ²	Commercial failures
1927	\$000	\$000	Average, 1926 = 100	\$000,000	\$000	Number	\$000	\$000	Average, 1926 = 100	\$000,000	\$000	Number
August.....	3,690	1,884	114.0	492.4	8,202	13	3,730	1,421	110.0	169.5	2,573	9
September.....	2,401	1,652	114.4	446.8	7,538	21	1,954	1,605	108.7	168.4	2,563	5
October.....	2,686	1,570	111.7	618.1	8,905	30	3,777	1,728	107.8	189.1	3,205	4
November.....	2,869	752	110.7	791.4	10,472	38	3,163	1,397	104.2	187.4	3,033	4
December.....	3,641	236	110.8	730.4	11,531	26	1,898	2,073	101.0	206.8	3,103	5
1928												
January.....	1,994	312	107.5	533.6	9,838	36	905	1,205	91.4	207.5	3,282	4
February.....	1,372	897	103.2	482.7	7,572	29	3,880	3,508	93.5	197.4	2,784	8
March.....	1,883	2,760	101.8	528.1	8,590	26	3,855	1,805	97.0	217.2	2,861	10
April.....	7,136	4,853	101.9	525.2	9,238	25	2,955	2,562	100.0	205.4	3,039	6
May.....	10,541	5,447	108.5	751.6	10,663	22	4,556	1,693	105.4	203.6	3,205	7
June.....	10,294	4,053	121.5	622.8	10,938	23	3,565	1,840	109.9	200.9	3,076	4
July.....	8,544	4,236	129.8	706.5	10,649	22	2,097	1,308	114.0	198.8	3,007	11
August.....	6,930	4,035	132.5	633.9	10,143	17	3,889	1,347	116.4	201.6	2,747	6
September.....	4,933	3,155	127.8	588.4	7,935	17	3,516	3,398	115.5	173.9	2,585	3
October.....	3,625	3,651	126.4	912.7	11,941	20	2,766	1,233	114.0	235.7	3,640	6
November.....	3,879	1,441	128.6	991.5	14,429	30	4,068	2,658	112.1	225.1	3,249	4
December.....	2,902	751	125.3	728.0	13,503	25	3,243	1,908	107.9	229.6	3,922	1
1929												
January.....	17,107	429	116.6	591.6	10,659	21	7,710	1,516	100.4	250.4	3,334	4
February.....	2,110	1,956	113.1	479.1	8,574	27	3,220	1,821	96.4	235.5	3,005	6
March.....	3,726	3,709	113.3	573.5	8,858	21	2,593	1,435	103.7	302.5	2,901	4
April.....	7,449	6,944	113.9	623.3	10,080	16	5,276	3,988	106.0	254.0	3,476	3
May.....	15,509	4,940	119.7	689.4	10,036	19	3,411	1,806	111.6	249.8	4,374	4
June.....	20,334	6,154	132.4	575.1	10,901	24	5,819	5,692	117.5	235.1	3,817	5
July.....	9,193	4,864	136.7	654.6	10,236	16	4,053	2,716	118.2	232.8	4,231	3
August.....	9,240	6,291	146.8	687.8	7,548	28	3,336	1,229	122.7	227.2	3,262	10
September.....	4,568	3,030	143.3	549.6	8,252	17	2,066	1,456	121.5	223.4	3,169	5
October.....	5,975	3,300	134.2	1,024.5	11,239	24	4,731	1,297	118.2	256.0	3,839	5
November.....	3,856	1,441	129.5	795.0	12,526	30	3,184	1,922	113.9	231.3	3,701	11
December.....	2,433	2,794	119.0	679.2	.....	30	6,030	2,124	108.3	224.9	3,734	9
1930												
January.....			111.0						99.1			

¹ MacLean Building Review. ² Life Insurance Sales Research Bureau, Hartford, Conn.

Mineral Production by Months

	1929											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—												
Metals—												
Gold, oz....	149,958	145,403	155,315	152,862	164,485	169,775	158,551	163,871	160,982	181,427	149,901	.....
Silver,												
000 oz....	1,664	982	1,517	1,298	2,077	3,573	2,357	2,162	1,562	1,865	1,487	.....
Nickel, tons	4,853	4,198	4,393	4,737	4,669	4,650	4,038	3,721	3,349	3,655	7,457	.....
Copper, tons	9,889	9,225	9,354	9,130	9,580	10,308	10,351	10,602	10,167	10,315	12,015	.....
Lead, tons..	12,329	10,315	11,923	13,546	13,779	15,531	15,625	13,333	12,466	15,519	12,067	.....
Zinc, tons...	7,977	8,087	9,490	8,873	8,750	8,287	7,143	8,016	8,413	6,997	7,385	.....
Fuels—												
Coal,												
000 tons...	1,585	1,650	1,388	1,394	1,405	1,361	1,316	1,363	1,408	1,560	1,519	.....
Petroleum,												
bbl.....	55,198	53,338	70,102	84,035	101,374	108,466	109,677	112,050	101,391	114,703	115,012	.....
Natural gas,												
000 M cu. ft.	3,049	3,023	2,485	2,307	1,944	1,312	1,229	1,268	1,465	1,897	2,430	.....
Non-metals—												
Asbestos,												
tons.....	17,882	22,421	22,109	24,770	28,458	27,140	28,368	29,254	27,891	30,120	27,911	.....
Gypsum,												
tons.....	31,708	32,130	42,815	89,502	111,973	162,535	172,250	152,502	162,942	149,170	93,363	.....
Feldspar,												
tons.....	1,914	6,392	4,305	767	1,616	2,417	1,697	5,167	2,617	2,109	3,937	.....
Salt, tons...	23,500	24,340	30,147	21,145	27,857	30,323	30,662	30,352	28,811	31,117	30,301	.....
Structural												
Materials—												
Cement,												
000 bbl....	391	436	590	807	1,250	1,600	1,692	1,720	1,467	1,443	770	.....
Clay products,												
\$000	494	493	668	964	1,418	1,526	1,627	1,611	1,376	1,345	1,051	.....
Lime, tons...	43,272	41,017	47,432	46,522	47,514	53,467	55,392	55,082	51,313	53,217	51,746	.....

Table 14. Bank Debts to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,497

Clearing House Centres	1928	1929											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—													
Halifax.....	38.1	38.7	32.2	36.2	33.9	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6
Moncton.....	8.8	6.6	7.5	7.3	7.5	7.5	8.7	8.7	9.0	8.1	9.5	9.8	9.2
Saint John.....	22.2	21.4	18.3	23.0	23.5	23.3	21.2	26.7	24.2	20.3	26.5	23.1	21.4
Total.....	69.1	66.7	58.0	66.6	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2
Quebec—													
Montreal.....	1,174.3	1,454.1	1,125.9	1,427.3	1,072.0	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3
Quebec.....	72.4	63.1	51.7	67.8	64.1	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7
Sherbrooke.....	12.1	10.5	9.6	11.0	11.5	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3
Total.....	1,258.8	1,527.6	1,187.1	1,506.1	1,147.7	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4
Ontario—													
Brantford.....	13.9	12.8	12.4	13.8	13.8	13.1	14.6	15.4	14.4	12.8	16.0	14.6	13.0
Chatham.....	10.7	7.7	8.1	12.1	10.2	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0
Fort William.....	10.8	7.4	8.6	7.0	8.2	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3
Hamilton.....	61.9	67.5	66.9	72.9	73.1	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3
Kingston.....	7.4	7.5	6.2	7.2	6.3	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6
Kitchener.....	14.9	13.4	11.4	12.1	12.3	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4
London.....	39.1	34.0	28.6	32.4	39.7	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5
Ottawa.....	203.0	167.2	129.3	132.9	177.0	208.7	198.1	166.2	166.5	128.6	176.1	192.5	153.6
Peterborough.....	8.7	8.0	7.1	7.9	7.8	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8
Sarnia.....	10.8	10.3	8.8	9.9	11.3	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5
Sudbury.....										7.7	9.4	9.5	8.0
Toronto.....	1,150.8	1,272.3	1,145.4	1,169.9	1,116.8	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5
Windsor.....	48.6	50.9	34.7	55.4	56.9	58.8	66.5	50.8	42.4	41.2	47.8	43.3	45.6
Total.....	1,580.7	1,659.0	1,467.6	1,533.5	1,533.5	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0
Prairie Provinces—													
Brandon.....	6.2	4.4	3.8	4.0	4.8	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6
Calgary.....	108.2	105.6	83.5	131.5	122.5	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4
Edmonton.....	53.4	49.5	36.9	44.6	48.0	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6
Lethbridge.....	9.7	8.1	6.1	6.9	6.6	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7
Medicine Hat.....	5.7	4.7	3.8	4.9	4.6	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0
Moose Jaw.....	12.4	10.2	8.3	9.8	10.6	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2
Prince Albert.....	3.6	2.7	2.5	3.0	3.2	3.2	3.0	3.6	3.1	3.0	4.3	3.7	3.8
Regina.....	53.6	44.9	37.3	43.9	47.9	50.2	44.1	52.0	53.8	54.2	82.1	62.7	57.1
Saskatoon.....	20.0	17.3	13.0	15.5	17.3	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7
Winnipeg.....	449.3	341.2	281.8	305.8	354.4	440.9	341.8	407.0	28.8	288.6	676.1	514.6	408.1
Weyburn Branches	6.0	3.2	2.1	3.5	3.4	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0
Total.....	728.0	591.6	479.1	573.5	623.3	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2
British Columbia—													
New Westminster.....	8.8	8.3	6.7	8.1	8.8	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0
Vancouver.....	187.5	206.7	198.3	259.6	208.4	206.4	187.5	185.1	181.6	175.8	201.3	185.2	169.8
Victoria.....	33.4	35.4	30.4	34.8	36.8	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1
Total.....	229.6	250.4	235.5	302.5	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9
Total Canada.....	3,886.2	4,095.3	3,427.3	3,982.2	3,623.3	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6

Table 14a. Indexes of Employment by Cities, 1926 = 100

First of Month	1928		1929												1930
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Montreal.....	115.1	113.0	104.6	106.9	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	.....
Quebec.....	126.6	122.0	114.7	114.3	112.8	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	.....
Toronto.....	119.3	120.5	115.5	115.9	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	.....
Ottawa.....	118.9	112.9	107.8	110.3	109.4	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	.....
Hamilton.....	115.7	118.0	116.7	120.3	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	.....
Windsor.....	155.9	142.5	137.5	159.6	168.5	177.3	189.6	168.3	156.0	142.0	143.4	138.4	134.9	123.5	.....
Winnipeg.....	115.4	116.8	109.9	108.1	107.6	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	.....
Vancouver.....	106.6	102.6	102.9	100.4	104.5	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	.....

Table 15. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

	1928												1929												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.												
Prince Edward Isld.				15	5																				
Charlottetown.				15	5																				
Nova Scotia.	89	423	24	568	1,521	432	242	682	382	800	117	488	69												
Halifax.	73	423	15	551	1,419	415	138	509	341	771	102	460	64												
New Glasgow.	1		1		82	5	93	95	23	1	1	5													
Sydney.	16		7	16	20	13	11	79	18	29	14	22	5												
New Brunswick.	12	5	14	304	288	180	181	46	448	104	131	247	175												
Fredericton.	Nil			5	13		6	50			21														
Moncton.	1			5	3	65	84	50	15	421	20	46	35	32											
Saint John.	11	5	5	289	142	91	131	31	27	84	85	212	144												
Quebec.	3,645	1,060	921	11,374	6,778	6,992	5,517	5,033	4,203	4,547	5,501	3,381	2,488												
Montreal.	3,184	857	783	10,954	4,955	6,069	3,698	3,689	3,313	3,254	3,988	2,966	1,557												
Quebec.	235	66	77	233	996	337	1,193	525	286	724	644	249	181												
Shawinigan Falls.	15	8	5	30	43	68	37	48	251	14	200	21													
Sherbrooke.	27	27	20	35	87	87	117	133	50	108	58	31	16												
Three Rivers.	64	19	25	74	255	122	176	39	154	48	230	36	279												
Westmount.	120	84	10	47	442	308	296	600	149	400	351	77	456												
Ontario.	9,690	4,871	5,738	6,650	10,182	8,657	9,851	9,485	9,007	7,171	7,718	8,688	7,935												
Belleville.	6		10	8	14	30	29	202	51	17	129	48													
Brantford.	35	4	4	18	75	81	19	91	93	44	27	4	13												
Chatham.	63	2	131	20	46	201	65	9	38	81	41	56	135												
Fort William.	4	3	22	53	1,035	161	181	76	80	68	66	10	3												
Galt.	5	23	4	29	58	42	16	42	63	41	180	29	1												
Guelph.	38	8	8	28	48	67	168	38	34	36	81	41	17												
Hamilton.	145	284	256	786	353	616	1,356	439	1,328	572	382	486	152												
Kingston.	18	9		33	87	22	31	52	279	20	333	41	909												
Kitchener.	296	17	61	303	272	302	131	121	127	92	142	55	23												
London.	77	28	135	101	207	342	252	250	172	408	329	145	39												
Niagara Falls.	36	37	57	29	151	62	109	43	167	83	62	79	26												
Oshawa.	525	1	22	61	70	270	148	284	68	31	429	34	60												
Ottawa.	2,532	255	91	160	900	293	503	322	122	294	327	115	21												
Owen Sound.	3			28	6	35	15	22	400	10	10	3													
Peterborough.	17	11	8	25	131	58	18	28	36	190	43	14	56												
Port Arthur.	23	9	10	24	75	82	169	65	41	40	29	10	6												
Stratford.	22	4	1	27	59	27	111	74	22	7	11	6	8												
St. Catharines.	18	18	116	34	329	97	104	103	123	257	164	80	19												
St. Thomas.	2	1	46	12	22	9	24	13	21	8	3	1	1												
Sarnia.	53	30	70	38	42	139	448	55	52	25	68	40	14												
Sault Ste. Marie.	4	4	6	17	90	72	78	215	200	29	41	14	18												
Toronto.	4,290	3,019	2,711	2,830	3,850	4,137	3,396	4,895	4,069	3,150	2,927	6,513	6,200												
York and East York Townships	348	449	807	1,030	920	880	1,032	1,172	882	828	1,095	576	143												
Welland.	4	20	2	1	19	10	8	180	21	33	7	2													
Windsor.	249	349	688	427	738	366	1,197	475	366	570	179	173	46												
East Windsor.	43	6	9	91	117	105	48	31	46	57	37	13	1												
Riverside.	43	9	88	29	96	25	68	23	17	20	12	3													
Sandwich.	6	225	2	28	38	35	52	25	18	26	348	54	7												
Walkerville.	657	31	371	355	234	73	60	115	52	121	175	28	17												
Woodstock.	127	14	5	25	98	16	14	30	10	16	43	17													
Manitoba.	145	262	515	1,019	1,972	1,763	1,580	1,521	940	702	669	623	440												
Brandon.	1		6	11	69	82	15	84	61	30	6	34	6												
St. Boniface.	31	17	11	16	35	92	32	82	2	133	58	28	46												
Winnipeg.	113	245	499	992	1,869	1,589	1,533	1,355	876	539	605	560	388												
Saskatchewan.	454	91	270	1,158	3,206	2,322	2,413	1,280	2,525	1,378	1,403	418	488												
Moose Jaw.	2	21	1	6	47	270	40	26	28	257	133	192	5												
Regina.	284	65	159	780	2,186	1,210	1,022	800	2,170	304	749	151	426												
Saskatoon.	168	5	110	373	972	842	1,350	455	327	817	521	75	57												
Alberta.	151	135	1,171	1,532	1,766	1,855	2,161	2,063	2,826	949	1,228	400	1,866												
Calgary.	101	80	1,094	688	936	1,005	1,107	1,474	1,850	601	530	216	1,837												
Edmonton.	27	27	71	799	529	788	977	464	888	315	617	176	19												
Lethbridge.	18	28	4	28	135	33	65	101	75	26	48	7	9												
Medicine Hat.	5		1	17	166	29	12	24	13	7	34	1	2												
British Columbia.	1,908	1,516	1,821	1,435	3,988	1,806	5,692	2,716	1,229	1,456	1,297	1,922	2,124												
Kamloops.	6		1	16	31	12	81	19	17	21	13	14	16												
Nanaimo.	7		5	4	6	10	31	9	27	8	7	4	1												
New Westminster.	23	37	19	82	125	98	39	58	124	123	54	108	144												
Prince Rupert.	5	7	2	1	22	7	15	16	2	7	3	7	3												
Vancouver.	1,723	1,226	1,526	1,226	1,481	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918												
North Vancouver.	12	14	10	21	10	22	121	15	39	7	5	25	3												
Victoria.	132	231	257	86	2,334	250	83	81	115	55	126	85	40												
Total.	16,095	8,365	10,473	24,057	29,648	24,007	27,637	22,842	21,560	17,115	18,064	16,166	15,586												

¹ Includes Point Grey and South Vancouver, amalgamated with the city of Vancouver as from Jan. 1, 1929, under the Greater Vancouver Act.

Table 16. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.6	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.1	97.0	98.3	95.9	98.5
1928.....	96.5	93.2	108.5	94.3	98.7	93.2	89.9	93.5	95.3	95.7	96.6
1928											
January.....	96.9	95.2	106.9	94.5	98.4	93.7	89.9	93.8	96.9	95.6	98.0
February.....	96.8	95.4	105.6	94.3	98.5	94.1	88.8	94.2	96.2	95.6	97.7
March.....	97.7	98.1	107.0	93.3	98.8	94.1	88.6	94.0	96.1	95.9	99.0
April.....	98.3	101.6	104.3	93.5	98.9	94.0	88.7	93.5	95.4	95.9	100.7
May.....	97.9	101.5	102.4	93.7	99.0	94.0	89.9	92.1	95.4	95.1	101.0
June.....	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July.....	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.3
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.1
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.6
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.0
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.3

Month	3. ORIGIN									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	100.0	96.6	99.0	96.9	106.9	96.1	97.0	99.5	94.6	94.6
1928.....	97.5	95.0	90.2	93.9	115.2	97.7	99.4	97.9	91.2	91.8
1928										
January.....	100.5	95.3	95.3	96.0	118.1	94.7	96.7	99.7	92.0	91.9
February.....	99.4	95.1	94.1	95.6	115.9	94.2	96.9	99.7	92.0	91.9
March.....	101.6	95.4	97.7	96.2	118.2	94.7	97.6	99.7	91.9	91.7
April.....	102.4	95.7	101.1	97.6	115.1	94.0	97.8	99.7	91.5	91.4
May.....	100.9	95.3	101.4	97.4	108.6	92.7	98.0	99.7	90.4	91.3
June.....	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9
July.....	96.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3
1929										
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2
July.....	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3

Table 17. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1928			1929											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Oats, No. 2 C.W. bush.	·581	·682	·731	·642	·577	·50	·511	·631	·681	·685	·680	·656	·635		
Wheat, No. 1 Man. Northern " ..	1·172	1·210	1·270	1·270	1·228	1·133	1·178	1·599	1·580	1·496	1·414	1·332	1·38		
Flour, First Patent 2-98's ..															
jute.	7·20	7·23	7·50	7·60	7·36	7·19	7·23	8·507	8·782	8·60	8·60	8·60	8·60		
Sugar, raw 96° Centrifugal ..															
N.Y. cwt.	4·00	2·031	1·969	1·938	1·938	1·844	1·719	2·125	2·00	2·25	2·313	1·938	2·00		
Sugar, granulated, Montreal ..	5·32	5·32	5·32	5·225	5·225	4·94	4·94	5·03	5·18	5·27	5·27	5·27	5·27		
Rubber, ribbed, smoked ..															
sheets, N.Y. lb.	·179	·202	·240	·244	·212	·216	·207	·213	·206	·203	·197	·167	·161		
Rubber, Para, upriver, fine, ..															
N.Y. " ..	·195	·215	·26	·252	·221	·229	·226	·223	·219	·209	·20	·171	·161		
Cattle, steers, good 1,000- ..															
1,200 lbs. cwt.	9·406	9·93	9·27	9·40	10·18	11·21	11·47	11·15	10·11	9·35	9·00	8·89	9·63		
Hogs, bacon, Toronto	10·17	10·31	11·08	11·79	12·73	13·38	12·95	13·90	13·85	12·27	11·69	11·527	11·94		
Beef hides, packer hides, ..															
native steers. lb.	·16½	·17	·14	·13	·14	·13½	·15½	17½	·17½	·17½	·16½	·14½	·13		
" ..	·17	·19½	·15½	·14½	·15½	·14½	·16½	·18½	·18½	·19	·18½	·16	·16		
Sole leather, mfr's. green ..															
hide crops. " ..	·49	·49	·49	·47	·47	·47	·45	·45	·43	·43	·43	·43	·43		
Box sides B. mill. ft.	·32	·32	·31	·30	·29	·29	·29	·29	·29	·29	·29	·29	·27		
Butter, creamery, finest, ..															
Montreal. lb.	·43	·43	·439	·454	·456	·386	·387	·402	·41	·42	·42	·426	·43		
Cheese, Canadian, old large, ..															
Montreal. " ..	·30	·28	·28	·28	·28	·28	·28	·28	·27	·27	·28	·28	·28		
Eggs, fresh extras, Montreal ..	·60-65	·476	·494	·473	·343	·352	·37	·387	·513	·544	·60	·659	·678		
Cotton, raw 1-1 1/16", Ham- ..															
ilton. lb.	·210	·211	·208	·220	·211	·20	·199	·191	·191	·198	·194	·188	·183		
Cotton yarns, 10's white ..															
single. " ..	·37	·37	·37	·39	·39	·38	·358	·358	·358	·358	·358	·358	·358		
Saxony, 4-50 yds to lb.	·702	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641		
Gingham, dress, 6-50-7-75 ..															
yds to lb. .... " ..	.....	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017		
Silk, raw, grand double ..															
extra, N.Y. " ..	4·90	5·40	5·45	5·65	5·55	5·40	5·35	5·35	5·40	5·60	5·40	5·15	5·00		
Wool, eastern bright ½ blood ..	·35	·35	·34	·32-33	·30	·28	·28	·28	·28	·27	·255	·25	·24		
Wool, western range, semi- ..															
bright, ½ blood. " ..	·32	·32	·32	·30-32	·28-30	·26	·26-28	·28	·28	·26	·24	·22-23	·22		
Pulp, groundwood No. 1. ton	25·00	25·00	25·00	25·00	25·00	25·00	25·00	25·00	25·00	25·00	27·00	28·00	28·00		
" ..	28·00	28·00	28·00	28·00	28·00	28·00	28·00	28·00	28·00	28·00	30·00	32·00	32·00		
Pig iron, basic mill. " ..	20·00	20·00	20·00	20·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00		
Steel merchant bars, mill. 100 lb.	.....	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40		
Copper, electrolytic domes- ..															
tic. cwt.	17·80	18·42½	19·64	22·93	21·62	19·60	19·60	19·60	19·60	19·625	19·60	19·75	19·75		
Lead, domestic, Montreal.	6·25	6·43	6·58	7·17½	7·08	6·74	6·70	6·55	6·60	6·675	6·625	6·48	6·50		
Tin ingots, Straits, Toronto ..	·52	·518	·52	·51	·47½	·46½	·46	·50	·50	·488	·465	·438	·458		
Spelter, domestic, Montreal cwt.	7·90	7·29	7·30	7·37	7·23	7·05	7·00	6·94	6·85	6·74	6·50	6·15	6·00		
Coal, anthracite, Toronto. ton	13·52	13·52	13·52	13·52	12·92	13·02	13·12	13·17	13·27	13·37	13·47	13·47	13·47		
Coal, bituminous, N.S. run- ..															
of-mine. " ..	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00		
Gasoline, Toronto. gal.	·205	·20½	·19½	·195	·195	·195	·205	·205	·205	·205	·195	·195	·195		
Sulphuric acid, 66° Beaume. net ton	12·00	12·00	12·00	12·00	12·00	12·00	14·00	15·00	16·00	16·00	16·00	16·00	16·00		

Indexes of Wholesale Prices in Other Countries—

United States—															
Fisher, 200: 1926.	97·0	97·4	97·7	98·3	97·1	95·9	97·0	98·6	97·3	96·0	94·4	92·7	92·8		
Bureau of Labour, 550: 1926 ..	96·7	97·2	96·7	97·5	96·8	95·8	96·4	98·0	97·7	97·5	95·6	.....	.....
Annalist, 72: 1913.	147·5	147·0	146·7	146·5	145·3	143·1	144·7	149·1	148·6	147·6	145·5	141·8	141·3		
United Kingdom—															
Board of Trade, 150: 1913.	138·3	138·3	138·4	140·1	138·8	135·8	135·6	137·4	135·8	135·8	136·1	134·0	.....	
Economist, 58: 1927.	95·0	94·7	95·6	96·1	94·0	91·5	91·7	93·7	93·6	91·8	90·2	88·3	.....	
France, Statistique General, 45: ..															
1914.	637	644	652	653	640	636	623	626	609	610	602	596	.....	
Germany, Federal Statistical ..															
Office, 400: 1913.	139·9	138·9	139·3	139·6	137·1	135·5	135·1	137·8	138·1	138·1	137·2	135·5	.....	
Belgium, Ministry of Labour, ..															
130: 1914.	855	867	865	869	862	851	848	858	850	846	838	.....	.....
Netherlands, Central Bureau ..															
Statistics, 48: 1913.	148	146	146	147	144	142	141	141	142	141	140	137	.....	
Norway, Official, 95: 1913.	157	154	155	155	154	152	151	152	154	154	154	.....	.....
Sweden, Commerce Dept., 160: ..															
1913.	145	144	145	144	141	140	139	140	141	140	138	135	.....	
Italy, Bachi, 100: 1913.	464	461	463	461	455	452	447	440	437	437	436	431	.....	
Finland, Official, 139: 1926.	101	100	100	100	99	98	98	97	97	96	96	.....	.....
Russia, Gosplan, 170: 1913.	1·77	1·77	1·78	1·79	1·80	1·81	1·80	1·80	1·80	1·81	.....	.....	.....
India, Dept. of Statistics, 75: ..															
1914.	145	145	144	143	140	139	138	142	143	143	140	.....	.....
China, Bureau of Markets, 147: ..															
1913.	159·9	160·1	162·4	164·2	161·2	161·7	162·6	162·7	164·7	167·1	168·0	.....	.....
Japan, Bank of Japan, 56: 1913 ..	173·7	172·2	171·0	171·0	170·2	168·6	167·6	166·0	165·1	164·4	163·4	159·6	.....	
Australia, Commonwealth Sta- ..															
tistician, 92: 1911.	161·8	164·2	163·4	164·7	165·3	164·0	165·3	166·6	166·9	170·8	168·4	.....	.....
New Zealand, Official, 180: 1913 ..	149·1	147·3	146·4	146·4	146·4	146·5	146·6	147·5	148·1	148·2	148·0	.....	.....
Egypt, Dept. of Statistics, ..															
Cairo, 23: 1913-1914.	126	125	122	123	120	114	108	109	112	113	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 18. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada										
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
June.....	101,018	23,335	4,349	14,337	4,281	24,374	5,050	16,911	2,973	5,129
July.....	90,598	20,478	4,911	14,425	4,643	21,419	4,482	13,222	2,584	4,795
August.....	99,348	19,451	5,092	16,688	4,188	23,310	5,132	15,056	2,637	7,338
September.....	91,803	19,087	5,415	14,033	4,644	20,653	5,165	14,882	2,899	5,482
October.....	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672
November.....	94,312	23,553	5,438	14,665	3,844	16,747	5,964	14,519	3,291	5,654
December.....	83,263	21,362	5,598	15,303	3,593	14,480	5,050	11,063	2,239	4,354
1928										
January.....	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,995	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,556

Exports of Merchandise from Canada											
Month	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
June.....	107,201	105,678	45,882	12,475	1,189	27,005	5,945	8,039	2,451	1,373	1,319
July.....	80,771	79,395	21,376	14,082	1,197	24,832	4,409	8,271	2,401	1,393	1,435
August.....	95,955	94,216	32,674	15,933	1,016	26,771	5,512	6,890	2,416	1,419	1,585
September.....	99,335	97,412	34,670	16,344	1,110	25,401	5,347	9,428	2,269	1,391	1,451
October.....	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645	1,177
November.....	155,521	153,119	90,766	19,307	994	24,597	4,986	6,822	2,461	1,753	1,432
December.....	132,190	130,277	75,152	15,080	754	21,755	4,451	8,536	2,266	1,380	903
1928											
January.....	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448	1,026
February.....	90,387	88,565	37,567	11,252	560	22,632	4,666	7,864	1,713	1,405	1,161
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872	1,418
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049	914
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475	1,755
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593	1,587
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513	1,614
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368	1,574
October.....	142,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557	1,765
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,654
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667	1,359
1929											
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765	1,341
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,286
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,519	2,507	1,717	1,786
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354

Table 19. Banking and Currency—(a) Amounts and Ratios—(Data from *Canada Gazette*).

NOTE.—Data for 1924 and 1925 were given on page 19 of the Monthly Review for October, 1926, and for 1926 on page 21 of January, 1928

Last Day of Month	Demand Deposits	Notice Deposits	Current Loans	Surplus of Notice Deposits over Current Loans	Percentage of Current Loans to Notice Deposits	Investment Holdings	Call Loans in Canada	Call Loans Elsewhere	Issues of Dominion Notes ¹	Gold held by Finance Dept. against Notes	Percentage of gold to Notes ¹	Notes in Hands of Public ²
	\$000,000				p.c.	\$000,000					p.c.	\$000,000
1927												
September...	596.2	1,395.3	1,035.9	+359.4	74.2	532.8	200.3	260.5	183.2	108.8	59.4	186.8
October...	648.4	1,406.0	1,062.4	+343.6	75.6	519.2	211.0	271.8	192.3	112.4	58.4	195.2
November...	710.3	1,431.0	1,079.4	+351.6	75.3	487.7	223.3	298.6	213.6	135.1	63.3	193.5
December...	684.4	1,444.5	1,082.7	+361.8	75.0	529.4	242.0	290.6	220.8	127.7	57.9	192.4
1928												
January...	635.4	1,466.1	1,000.0	+376.1	74.4	552.0	236.6	242.7	178.7	96.4	54.0	174.2
February...	628.9	1,477.8	1,100.2	+377.6	74.4	555.0	244.0	237.7	176.4	91.0	51.6	173.8
March...	647.8	1,487.7	1,148.8	+338.9	77.2	544.1	242.6	225.3	188.6	93.0	49.3	190.1
April...	678.8	1,511.8	1,175.4	+336.4	77.8	541.4	255.7	235.1	192.3	94.9	49.7	180.0
May...	696.1	1,516.2	1,207.4	+308.8	79.6	535.4	269.4	262.7	204.9	97.2	47.5	176.7
June...	697.3	1,487.9	1,184.9	+302.9	79.6	531.5	268.0	239.8	200.8	80.8	38.8	184.1
July...	674.5	1,489.1	1,167.9	+321.2	78.4	508.4	262.5	275.9	199.7	74.8	37.5	184.2
August...	659.6	1,482.5	1,167.4	+315.1	78.8	500.5	250.4	315.3	196.8	76.9	39.0	190.7
September...	653.2	1,484.8	1,191.9	+293.0	80.3	486.5	246.6	308.1	197.1	82.0	41.6	206.0
October...	716.9	1,511.6	1,227.1	+284.5	81.2	495.1	249.4	296.3	220.1	84.0	38.1	202.7
November...	726.2	1,523.5	1,238.0	+285.5	81.2	488.3	249.8	276.7	236.7	109.3	46.1	202.7
December...	715.0	1,520.3	1,231.0	+289.3	81.0	524.6	265.8	292.7	133.3 ¹	90.4	67.8	193.2
1929												
January...	674.4	1,526.0	1,221.0	+305.0	80.0	529.7	268.0	326.8	105.7 ¹	59.1	55.9	173.4
February...	647.5	1,518.5	1,248.5	+270.1	82.2	530.2	268.4	328.1	104.8 ¹	58.8	56.2	177.5
March...	649.3	1,512.1	1,294.1	+218.0	85.5	523.5	267.5	292.5	105.0 ¹	58.1	55.3	198.5
April...	688.8	1,508.4	1,320.5	+187.9	87.6	526.1	263.7	301.8	105.2 ¹	58.8	55.8	182.3
May...	663.5	1,486.5	1,311.2	+175.2	88.3	523.2	272.3	322.2	105.3 ¹	59.0	56.0	184.0
June...	670.8	1,466.1	1,319.8	+146.3	90.0	525.2	261.0	333.3	105.3 ¹	58.9	56.0	199.1
July...	692.8	1,453.2	1,326.9	+126.4	91.4	469.6	272.1	305.4	105.2 ¹	59.1	56.2	183.8
August...	666.0	1,459.7	1,346.5	+113.2	92.3	461.9	273.6	310.5	95.3 ¹	59.6	62.6	203.0
September...	759.5	1,470.5	1,404.4	+66.1	95.4	487.5	280.8	313.4	95.3 ¹	59.9	62.8	205.4
October...	785.8	1,470.0	1,473.4	+ 3.4	100.1	487.5	268.3	252.3	105.4 ¹	60.1	57.1	200.5
November...	728.9	1,453.1	1,443.1	+ 10.0	99.4	475.4	250.2	281.8	105.4 ¹	60.4	57.4	202.9

Table 19. Banking and Currency—(b) Indexes.³

Last Day of Month	Demand Deposits	Notice Deposits	Current Loans	Investment Holdings	Call Loans in Canada	Call Loans Elsewhere	Aggregate Issues of Dominion Notes	Gold held by Finance Dept. against Notes	Notes in Hands of Public ¹
1927									
September...	116	115.6	102	114.7	189	135	81	105	107
October...	120	116.4	103	113.5	189	143	82	103	105
November...	130	117.4	104	113.4	194	140	85	116	101
December...	125	117.3	106	119.0	205	144	89	104	101
1928									
January...	127	117.7	110	127.5	224	132	75	83	99
February...	128	120.8	111	131.4	233	124	77	79	98
March...	130	121.1	113	120.5	230	116	84	89	107
April...	134	121.5	115	119.9	241	119	85	92	103
May...	138	123.2	119	118.6	261	132	93	93	103
June...	134	124.2	118	115.9	257	120	91	78	112
July...	133	123.1	117	111.1	258	143	90	71	107
August...	127	123.4	117	109.9	242	163	89	73	112
September...	127	124.0	117	104.8	232	160	88	79	118
October...	133	126.1	119	108.4	224	158	94	77	109
November...	133	125.0	120	113.6	217	130	95	94	106
December...	124	130.1	121	118.0	225	145	89	74	101
1929									
January...	136	125.9	124	122.4	252	178	84	51	98
February...	132	124.5	125	118.1	257	172	84	51	101
March...	131	123.5	127	116.0	253	151	91	55	112
April...	135	122.8	129	116.5	247	152	91	57	104
May...	131	122.0	129	114.9	263	162	90	57	107
June...	129	121.4	131	114.5	250	168	95	57	115
July...	136	120.5	133	102.5	267	159	88	56	107
August...	128	121.2	135	101.4	264	160	90	57	119
September...	148	122.7	138	150.0	265	163	89	58	118
October...	145	122.7	142	107.8	241	133	90	56	108
November...	134	119.0	139	110.5	218	127	94	50	106

¹ Figures given for December, 1928, and subsequent months are exclusive of Dominion notes outstanding as advances against approved securities pledged by the banks under the Finance Act of 1923, also of \$26,000,000 of Dominion notes outstanding under authority of the Dominion Notes Act of 1915. The percentages of gold to notes are calculated on the figures given.

² Includes both bank and Dominion notes in the hands of the general public, but not Dominion notes in the possession of the banks or in the central gold reserves or bank notes in the hands of banks other than the bank of issue.

³ Corrected for seasonal variation and expressed as a percentage of the monthly average for 1922 to 1925.

Index Numbers of Security Prices
Nombres-Indices des Valeurs Mobilières

Graphique No. 4

Chart No. 4

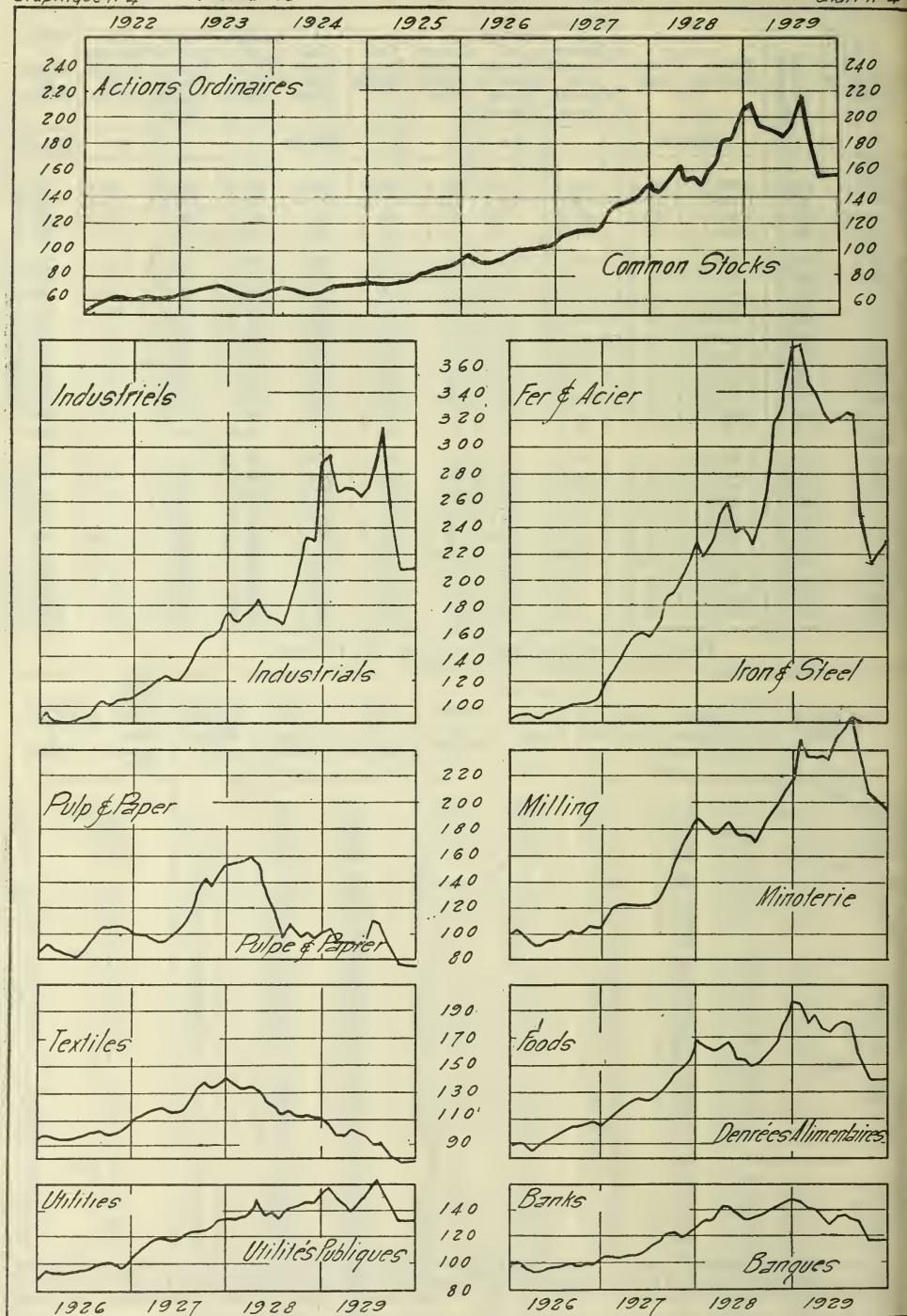


Table 20. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistics, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1927													
September.....	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0
October.....	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9
November.....	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0
December.....	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	150.4	135.8	132.4	112.7	147.0
1928													
January.....	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8
February.....	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1
March.....	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	343.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5

Month	Common stocks—Con.						Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks						
	Companies abroad			Banks	General Index number							11	2	4	17			
	Total	Industrial	Utilities			Gold						Copper	Silver and miscellaneous	Total Index				
1927																		
September.....	124.6	100.0	154.1	128.1	133.3	211.3	104.8	95.0	4.55	1,172,169	134.2	163.6	122.7	137.0				
October.....	125.1	97.8	157.7	124.9	136.8	236.4	107.8	93.9	4.50	1,179,565	139.7	175.2	125.1	143.8				
November.....	130.9	104.0	163.0	121.6	139.0	251.7	110.8	93.3	4.47	1,073,798	139.4	163.3	129.3	142.1				
December.....	138.0	110.2	171.3	126.4	144.0	281.4	111.8	90.8	4.35	1,343,689	136.3	155.5	123.8	138.2				
1928																		
January.....	143.3	123.2	168.2	129.3	149.3	317.7	111.5	89.8	4.30	1,517,295	132.5	144.2	122.4	134.0				
February.....	140.2	115.0	171.2	134.4	146.6	322.0	110.9	87.7	4.20	1,274,280	121.0	125.8	105.5	121.4				
March.....	147.6	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393,587	121.7	123.7	103.1	121.5				
April.....	156.0	124.5	194.2	146.7	156.6	379.5	111.4	88.7	4.25	1,603,000	117.5	110.6	97.0	115.6				
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1				
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6				
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9				
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6				
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9				
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0				
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5				
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1				
1929																		
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7				
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7				
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3				
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6				
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9				
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6				
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3				
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9				
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8				
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1				
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7				
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5				

Table 21. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929 ³	184,684	63,120	30,612	75,632	59,212	444,458	322,005	346,737	2,686	487	2,199
1925											
April.....	9,207	3,010	2,200	2,923	5,502	23,231	2,311	2,895	—	—	2,398
May.....	11,019	3,625	2,300	6,462	37,171	61,510	41,903	43,202	2,884	505	2,379
June.....	10,780	3,605	2,300	8,436	702	27,851	26,818	28,312	2,867	488	2,379
July.....	10,666	3,816	2,200	8,404	2,687	29,148	24,624	26,242	2,857	482	2,375
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,030	2,836	469	2,367
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	783	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,555	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	2,152
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,144
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,817	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional. ⁴The statistics for the fiscal year ended March 31, 1929, are preliminary and subject to revision in due course.

Table 22. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Board of Trade ⁴	Statist ⁵	Index of Wholesale Prices	Bank of England	Ten Clearing Banks	Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Drafts				
	000 Metric Tons	Millions of Pounds Sterling					000 Work- ers	Relative to 1913			Gold Reserve ¹	Circulation of Notes ^{1 &}	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹	—	—	
											Millions of Pounds Sterling							—
1925																		
September.....	456	2,996	97.9	71.3	28.3	48.8	1,424	156	156.1	160.5	381.5	102	1,094	1,651	126.6	3.68		
October.....	481	2,629	108.8	80.5	33.7	53.8	1,354	155	153.2	150.3	378.3	103	1,106	1,664	129.5	3.57		
November.....	502	3,248	114.7	74.5	39.1	48.1	1,314	154	156.5	145.7	376.4	111	1,091	1,656	132.2	3.92		
December.....	507	3,453	134.3	80.4	49.0	51.8	1,243	153	153.4	144.6	385.3	161	1,087	1,684	132.5	4.67		
1926																		
January.....	542	3,488	117.7	72.1	50.9	48.4	1,318	151	152.1	144.5	372.6	101	1,107	1,675	132.6	4.76		
February.....	510	3,140	96.9	76.0	32.2	50.8	1,248	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31		
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37		
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33		
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37		
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	379.5	119	1,102	1,668	133.6	4.27		
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26		
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45		
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54		
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69		
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	379.2	118	1,125	1,685	135.9	4.57		
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53		
1927																		
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16		
February.....	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18		
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34		
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11		
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88		
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34		
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33		
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33		
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32		
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32		
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33		
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31		
1928																		
January.....	569	3,933	160.4	70.6	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19		
February.....	560	3,264	98.8	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18		
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12		
April.....	564	3,783	99.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02		
May.....	601	3,743	95.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97		
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82		
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99		
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27		
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23		
October.....	544	3,947	102.6	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35		
November.....	552	3,653	106.9	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38		
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37		
1929																		
January.....	573	4,057	116.1	86.5	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32		
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05		
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33		
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21		
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21		
June.....	668	3,493	81.9	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31		
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39		
August.....	693	3,303	101.0	72.1	24.7	50.8	1,156	136	134.0	137.0	365.4	91.9	1,225	1,796	164.4	5.46		
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74		
October.....	700	3,972	110.2	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52		
November.....	643	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28		
December.....	3,668									145.8	369.8	103.8				4.75		

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 23. Significant Statistics of the United States.—(a) General Business Factors.

Month	Building Contracts Awarded ¹	Pig Iron Production ²	Unfilled Orders U.S. Steel Co. ³	Automobile Production ⁴	Cotton Consumption ⁴	Index of Industrial Production ⁵	Index of Wholesale Prices, Bradstreet's ⁶	Bank Debits Outside N.Y. City ⁵	Imports ⁷	Exports ⁷
	Millions of Dollars	Thousands of Long Tons	Thousands of Long Tons	Cars and Trucks	Thousands of Bales	1923-1925 = 100	1926 = 100	Millions of Dollars	Thousands of Dollars	Thousands of Dollars
1927										
December....	477	2,696	3,973	133,571	539	99	105.0	26,503	331,234	407,641
1928										
January.....	427	2,870	4,276	231,728	586	106	104.7	25,007	337,943	410,778
February.....	465	2,900	4,398	323,796	573	109	103.2	21,755	351,035	371,448
March.....	593	3,200	4,335	413,314	581	109	103.8	25,847	380,437	420,617
April.....	643	3,185	3,872	410,104	525	109	104.0	25,225	345,514	363,928
May.....	668	3,284	3,417	425,783	577	109	102.1	26,346	353,981	422,557
June.....	650	3,082	3,637	396,796	510	108	101.7	27,029	317,249	388,661
July.....	583	3,072	3,571	392,086	440	109	102.1	23,897	317,788	378,984
August.....	517	3,137	3,624	461,298	527	112	102.8	23,401	346,715	379,872
September....	588	3,062	3,698	415,314	492	114	101.6	24,450	319,617	421,647
October.....	597	3,374	3,751	397,284	619	114	100.7	27,705	355,359	550,894
November.....	471	3,302	3,673	257,140	611	111	101.8	25,880	326,493	544,863
December....	433	3,370	3,977	234,116	534	112	100.3	29,659	339,030	475,000
1929										
January.....	410	3,442	4,109	401,036	668	117	99.6	28,126	368,801	491,000
February.....	361	3,206	4,144	466,352	598	117	99.7	24,515	389,465	444,000
March.....	485	3,714	4,411	585,222	633	119	99.9	28,361	383,804	489,891
April.....	642	3,657	4,427	621,336	632	123	98.8	26,194	410,872	425,000
May.....	588	3,898	4,304	604,071	608	123	97.4	26,456	400,149	387,000
June.....	546	3,698	4,257	545,375	570	125	95.7	26,423	353,409	393,293
July.....	652	3,785	4,088	500,392	546	124	96.0	28,409	353,570	403,360
August.....	489	3,756	3,658	498,375	558	123	97.0	28,339	369,530	381,365
September....	445	3,467	3,903	415,697	546	121	97.2	26,945	351,364	442,000
October.....	449	3,588	4,087	379,942	641	117	97.7	32,261	391,026	550,000
November.....	391	3,181	4,125	217,441	544	107	95.2	28,519	339,000	448,000
December....	316	2,837	4,417	125,000			93.9	26,356		

Table 23. Significant Statistics of the United States.—(b) Finance.

Month	Federal Reserve Banks ⁵		Reporting Member Banks ⁵		Interest Rates Commercial Pa. per 4-6 months ⁸	Price of 40 Bonds ⁴	Price of 10 High-grade Rail Bonds ⁴	Combined Price Index 66 Bonds ⁹	Bank Debits, New York ⁵	Shares Traded, New York ⁶	Stock Prices ¹⁰	
	Bills Discounted	Reserve Ratio	Total Loans and Discounts	Net Demand Deposits							Twenty-five Industrials	Twenty-five Railways
	Millions of Dollars	Per Cent	Millions of Dollars	Per Cent		P.c. of par value of 4 p.c. bond			Millions of Dollars	Thousands of Shares	Dollars per Share	Dollars per Share
1927												
December.....	609	66.8	15,433	13,786	4.00	85.98	97.20	102.46	38,938	62,367	242.50	119.68
1928												
January.....	423	73.7	15,265	13,888	4.00	86.15	97.04	102.60	37,884	56,963	242.25	118.29
February.....	493	74.1	15,143	13,716	4.00	86.13	96.50	102.41	32,740	47,165	239.32	115.20
March.....	524	73.8	15,442	13,523	4.13	86.04	95.90	102.58	44,786	84,988	256.36	119.00
April.....	757	70.2	19,951	13,946	4.38	86.26	95.33	102.44	41,778	80,569	263.34	123.09
May.....	944	68.9	15,893	13,628	4.50	85.54	94.49	101.71	45,270	82,164	267.38	125.39
June.....	1,191	65.4	16,089	13,574	4.88	83.54	92.04	101.14	45,455	63,741	252.94	118.64
July.....	1,086	68.6	15,861	13,186	5.13	82.45	90.62	100.03	35,085	39,001	257.98	119.18
August.....	1,039	69.5	15,729	12,871	5.38	81.68	89.66	100.36	35,102	67,704	267.16	121.57
September....	1,026	66.8	15,952	13,226	5.63	82.53	91.05	100.40	38,726	90,907	283.99	124.82
October.....	932	67.2	16,067	13,368	5.50	82.79	90.72	100.53	45,189	99,077	293.51	123.40
November.....	990	65.2	16,260	13,460	5.38	83.31	91.30	100.57	45,469	115,435	316.15	130.07
December....	1,151	61.9	16,963	14,041	5.37	82.34	89.83	100.09	52,727	92,837	286.66	126.10
1929												
January.....	821	69.4	16,122	13,395	5.38	82.39	90.09	100.08	54,719	110,804	344.17	132.40
February.....	952	69.9	16,366	13,308	5.38	81.48	88.63	99.47	46,289	77,969	350.83	131.70
March.....	1,030	71.5	16,563	13,157	5.67	80.34	87.87	98.36	55,425	105,662	355.10	129.30
April.....	986	73.3	16,451	13,234	5.91	80.00	88.05	99.13	47,979	82,630	357.70	128.49
May.....	988	74.5	16,202	12,791	6.00	79.33	87.81	97.91	50,043	91,279	363.37	125.95
June.....	1,125	72.9	16,925	13,293	6.00	78.37	86.37	97.69	43,263	69,548	372.70	134.37
July.....	1,076	74.4	17,058	13,396	6.00	77.99	86.06	97.95	49,215	93,379	414.04	149.27
August.....	974	75.4	16,950	12,985	6.13	77.43	85.98	97.66	49,034	95,705	431.20	151.29
September....	931	72.7	17,428	13,295	6.25	77.23	85.51	97.48	49,698	100,056	448.78	152.26
October.....	991	69.4	18,934	15,110	6.19	78.23	86.69	97.75	63,325	141,668	395.65	142.30
November.....	912	71.8	17,698	13,890	5.43	78.08	87.79	99.11	53,604	72,455	274.63	123.25
December....	632	69.6	17,649	14,118	5.12				39,102	83,862	286.95	126.84

¹Compiled by the F. W. Dodge Corporation.²Data from the Iron Age.³Reported by the United States Steel Corporation.⁴Compiled by the U.S. Department of Commerce, Bureau of the Census.⁵Data from Federal Reserve Bulletin.⁶Data from Bradstreet's, New York.⁷Compiled by the U.S. Department of Commerce, Bureau of Foreign and Domestic Commerce.⁸Data from the Commercial and Financial Chronicle, New York.⁹Compiled by the New York Trust Co., New York.¹⁰Data from the Analyst, New York. Data for 1925 were given in full on page 24 of the Monthly Review for November, 1926.

TABLE DES MATIÈRES

PAGE

Graphique: Indices de trois caractéristiques.....	32-34
Commentaires.....	4
Tableau 1. Arrivages et stocks visibles de grains.....	8
Tableau 2. Exportations et prix des grains canadiens.....	8
Tableau 3. Consommation de grains et production des minoteries.....	8
Tableau 4. Ventes de bétail vivant et abatages inspectés.....	10
Tableau 5. Sucre: arrivages, raffinage et stocks.....	10
Tableau 6. Tabac importé pour la consommation.....	11
Tableau 7. Denrées dans les entrepôts frigorifiques.....	11
Tableau 8. Production de chaussures.....	11
Tableau 9. Mouvement des affaires.....	12
(a) Product. de farine et sucre raffiné. Import de caoutchouc. Import. de coton. Product. de papier à journal. Product. de fer en gueuse. Product. d'acier. Fabric. d'automobiles, voyageurs et marchandises. Charbon disponible pour la consom. Import. de pétrole brut. Import. et Export. (b) Blé, import., export, stocks visibles. Chemins de fer, recettes brutes d'exploit.: recettes brutes d'exploit. de deux grands réseaux: wagons de marchandises chargés. Compensations interbancaires. Immigration. Travail, demandes et offres, placements.....	13
Graphique: Nombres-indices des prix de gros.....	14
(a) Ventes de produits agricoles-récoltes, animaux, Fabrication—total, Product. de farine. Sucre raffiné. Import. de coton. Export. de bois d'œuvre. Product. de papier à journal. Product. de fer en gueuse et d'acier. Product. d'automobiles.....	15
(b) Product. industriel. Volume des affaires—total. Forêts, Mines. Construction. Manufactures. Commerce. Import. Export. Wagons chargés. Valeurs négociées en bourse. Débits des banques.....	15
Graphique des indices de la production manufacturière.....	16
(a) Toutes industries. Chantiers de bois. Mines. Transports. Construction et entretien. Utilités publiques. Commerce. Manufactures—total. Produits alimentaires. Caoutchouc.....	16
(b) Manufactures, suite—Produits animaux alimentaires, Produits du cuir. Textiles. Bois brut et ouvré. Pulpe et papier. Product. de la pulpe et du papier. Fer et acier. Appareils électriques. Métaux non ferreux. Argile, verre et pierre.....	17
Tableau 11. Nombres-indices de l'emploi dans des industries caractéristiques.....	18-19
Facteurs des tendances annuelles.....	20
Tableau 12. Production des usines électriques centrales du Canada.....	21
Tableau 13. Tendances et propensions dans les régions économiques.....	22
Tableau 14. Débits des banques dans les villes possédant une chambre de compensation interbancaire.....	22
Tableau 15. Permis de bâtir dans 61 villes canadiennes.....	23
Tableau 16. Nombres-indices des prix de gros.....	23
(a) 1. Substances essentielles—Total. Substances végétales. Produits animaux. Textiles. Bois et papier. Fer et ses produits. Métaux non ferreux. Métalloïdes. Produits chimiques et dérivés. 2. Usage ou destination.—Marchandises pur la consom. Marchandises pour la product.....	24
(b) 3. Origine—ensemble—A l'état naturel ou part. transformé. Ouvré ou en voie de fabrication. D'origine agricole—A l'état naturel ou part. transformé. Ouvré ou en voie de fabrication. D'origine forestière—A l'état naturel ou part. transformé. Ouvré ou en voie de fabric.....	25
Tableau 17. Prix de quelques marchandises.....	26
(a) Blé n° 1 du Nord, première patente. Toronto. Sucre brut, 96°, Montréal. Sucre granulé, Montréal. Caoutchouc laminé et vulcanisé, New York. Peaux de bœuf n° 1, Toronto. Cuir à semelle, Toronto, Veau corroyé. Coton brut, Hamilton. Filés de coton.....	27
(b) Laine Sax. Montréal. Guingan, Toronto. Laine, ½ sang, Toronto. Pâte à papier, n° 1. Fer en gueuse, basique. Acier en barre. Cuivre électrolytique, Montréal. Plomb. Montréal. Lingots, d'étain, Toronto. Zinc, spelter, Montréal.....	28
Tableau 18. Valeur totale des import. et export. par groupes, en milliers de dollars.....	29
(a) Import.—total. Substances végétales. Produits animaux. Textiles. Bois et papier. Fer et ses produits. Métaux non ferreux, Métalloïdes. Produits chimiques et dérivés. Marchandises diverses.....	29
(b) Export.—total. Réexportations. Export. de produits canadiens. Substances végétales. Produits animaux. Textiles. Bois et papier. Fer et ses produits. Métaux non ferreux. Métalloïdes. Produits chimiques et dérivés. Marchandises diverses.....	30
Tableau 19. Opérations bancaires et circulation monétaire.....	31
(a) Dépôts à vue, Dépôts à terme. Prêts courants. Excédent des dépôts à terme sur prêts courants. Pourcentage des prêts courants aux dépôts à terme. Portefeuille. Prêts à vue hors du pays. Emissions de billets du Dominion. Réserve d'or du ministère des Finances garantissant les billets. Pourcentage de l'or aux billets. Billets en circulation.....	32
(b) Nombres-indices des opérations bancaires et de la circulation monétaire—Dépôts à vue. Dépôts à terme. Prêts courants. Portefeuille. Prêts à vue au Canada. Prêts à vue ailleurs. Emissions de billets du Dominion. Réserve d'or du ministère des Finances garantissant les billets. Billets en circulation.....	33
Graphiques des indices des valeurs mobilières.....	34
Tableau 20. Nombres-indices des cours de valeurs mobilières.....	35
(a) 1. Actions ordinaires—Industrielles. De toutes sortes. Fer et acier. Métallurgie et construction. Pulpe et papier. Minoterie. Textiles et vêtements. Produits alimentaires. Toutes autres. Utilités publiques—Ensemble. Transports à vapeur. Tramways municipaux. Téléphones. Force motrice et éclairage.....	36
(b) Actions ordinaires, suite—Banques. Nombre-indice général. 2. Actions de préférence—Industrielles. De toutes sortes. Fer et acier. Métallurgie et construction. Pulpe et papier. Minoterie. Textiles et vêtements. Produits alimentaires. Toutes sortes. 3. Obligations. Titres négociés et prêts à vue. Titres négociés à Montréal. Prêts à vue au Canada.....	37
Tableau 21. Finances publiques.....	38
Recettes ordinaires—Douane. Accise. Postes. Contributions indirectes. Impôts sur le revenu. Total. Dépenses ordinaires. Dette publique—Dette brute. Actif à en déduire. Dette nette.....	39
Tableau 22. Statistiques caractéristiques du Royaume-Uni.....	40
Product. de fer en gueuse. Compens. interbancaires. Import. de matières premières. Export. de produits ouvrés. Chômage. Importations. Exportations. Indices des prix de gros. Chambre de Commerce. Statist. Banque d'Angleterre—Réserve d'or. Circulation des billets. Dépôts autres que ceux du public. Circulation de billets de banque. Neuf chambres de compensation—Escomptes et avances. Total des dépôts. Indice des cours des valeurs. Taux de l'escompte sur traites à trois mois.....	41
Tableau 23. Statistiques caractéristiques des États-Unis.....	42
(a) Facteurs généraux. Contrats de construction accordés. Production de fer en gueuse. Commandes à livrer par U.S. Steel Corp. Product. d'automobiles. Consomm. de coton. Indice de product. de 22 articles essentiels. Indice des prix de gros de Bradstreet. Débits des banques, hormis New-York, Import. Export.....	43
(b) Finance. Banques fédérales, réserve. Billets escomptés, Proportion de la réserve. Opérations de certaines banques—Prêts et escomptes. Dépôts à vue. Taux d'intérêt sur papier à 4 et 6 mois. Cours de 40 oblig. Cours de 10 oblig. chemins de fer. Nombre-indice de 66 oblig. Débits des banques de New-York. Valeurs négociées à New-York. Cours en bourse de 25 valeurs industrielles et 25 valeurs de chemins de fer.....	44
Liste des publications courantes du Bureau Fédéral de la Statistique.....	45
Section anglaise: Commentaires et table des matières.....	46

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. V

OTTAWA, JANVIER 1930

N° 1

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

En dépit d'une baisse prononcée de la production pendant le dernier trimestre de 1929, le volume de la production canadienne a établi un nouveau record l'an dernier. L'expansion a été considérable dans les mines, les principaux minéraux, excepté le plomb et le charbon, donnant des gains importants. La production de cuivre a été de 20 p.c. plus grande, les exportations de l'année donnant une augmentation encore plus considérable. La valeur de la production minérale de 1929 est estimée à près de \$304,000,000, 10 p.c. de plus que l'année précédente.

Les plus grandes industries manufacturières montrent aussi des gains qui sont spectaculaires. L'industrie de l'automobile a produit 9 p.c. de plus en unités qu'en 1928. Une augmentation de 14.7 p.c. dans les importations de caoutchouc brut et de 11.5 p.c. dans celles de pétrole brut indique les conditions actives qui ont régné dans les industries alliées à l'automobile au cours de l'année. La valeur des contrats de construction de 1929 montre une avance de 22 p.c. et les permis de bâtir de 61 cités montrent une augmentation de 7.5 p.c. Favorisée par l'activité dans l'automobile, la construction et les industries de matériel de chemins de fer, le groupe fer et acier a aussi été très actif, la production d'acier en lingots et fontes étant de 11 p.c. plus grande et celle de fer en gueuse montrant un gain de 5 p.c.

Bien que les prix n'aient pas été satisfaisants, l'industrie du papier a dépassé tous ses records, sa production étant de 14.4 p.c. plus grande qu'en 1928. Résultant principalement d'une récolte sous-normale de céréales, le nombre des wagons chargés a diminué en même temps que la valeur des exportations de marchandises. La répartition de l'emploi montre que la distribution des denrées a fait des progrès en 1929, l'indice de l'emploi dans le commerce de gros et de détail étant en moyenne de 8.6 p.c. plus élevé qu'en 1928. Les facteurs généraux, tels que les débits des banques, indiquent la tendance des transferts financiers à une augmentation substantielle. Les débits, à \$46,671,000,000, sont de 7.4 p.c. plus grands que l'année précédente. L'emploi industriel donne une augmentation satisfaisante à 6.6 p.c. L'expansion de la demande pour énergie électrique est indiquée par le gain de 10.4 p.c. dans la génération électrique par les usines centrales.

Bien que la production totale de l'année ait atteint des volumes sans précédents dans la plupart des industries, il y a eu des variations considérables de mois en mois. Après rajustement pour tendances saisonnières le premier trimestre de l'année a été le plus actif. Le ralentissement commençait à se faire sentir dès la deuxième partie de l'année mais c'est cependant au dernier trimestre qu'il a pris la forme d'une réaction de proportions considérables. Cette réaction a été encore plus forte en décembre bien que l'indice de l'emploi du 1er janvier montre que la réduction du nombre de personnes occupées en décembre ait été inférieure à la normale de ce mois.

Changements économiques en 1929

Les traits économiques de 1929 sont la grande hausse des valeurs spéculatives au cours des premiers neuf mois et leur baisse soudaine dans le dernier trimestre. Les titres de bourse ont avancé rapidement en janvier et se sont bien maintenus en février. Un fléchissement s'est fait sentir en mars et s'est continué jusque vers le milieu de l'année. Un changement fondamental est arrivé avec la crise d'octobre et novembre alors que l'indice après rajustement pour tendance à long terme atteignait son plus bas niveau depuis les premiers mois de 1927.

La production industrielle même après rajustement pour tendances à long terme a atteint en mars son point le plus élevé dans l'histoire de l'après-guerre. Ceci a été suivi d'une réaction qui s'est continuée jusqu'à la fin de l'année. Depuis les premiers mois de 1928 jusqu'au deuxième trimestre de l'an dernier les taux d'intérêt à long terme, déterminés par les rendements des obligations de l'Ontario, ont montré une avance marquée. Après avoir atteint un haut niveau en mai et septembre 1929, le loyer de l'argent a commencé à décliner et ce déclin s'est fait sentir jusqu'à la fin de l'année.

Le compte des avances des banques chartrées a été particulièrement intéressant en 1929. Les prêts courants ont augmenté très rapidement de janvier à octobre formant le principal medium d'expansion dans le crédit bancaire au cours d'une année dont l'activité économique a été très prononcée. A la fin d'octobre les prêts courants étaient un peu supérieurs aux dépôts à terme pour la première fois depuis des années. Le déclin des prêts courants en novembre a été beaucoup plus considérable que celui des dépôts à terme et en conséquence à la fin de novembre les dépôts à terme étaient de nouveau supérieurs aux prêts.

Les prêts à demande au Canada se sont maintenus à un niveau élevé jusqu'au dernier trimestre alors que sur la déflation des titres de bourse ce compte a été en grande partie liquidé. Les mêmes observations s'appliquent, après quelques rajustements, aux prêts à demande placés sur les marchés étrangers. Les valeurs de portefeuille des banques se sont assez bien maintenues, tombant en moyenne pendant les onze premiers mois seulement 3.4 p.c. de moins pour la même période de 1928.

Les dépôts à demande montrent un gain prononcé en septembre mais ont fléchi en novembre. Les dépôts à demande ont été généralement supérieurs à l'année précédente.

Neuf indices éminents des progrès économiques montrent que 1929 considérée dans son ensemble a été l'année la plus active de la période d'après-guerre. De 1921 à 1929 l'avance de ces neuf facteurs, montrée dans le graphique de la page 15, a été continue d'année en année avec une seule interruption partielle en 1924. La valeur de la construction commencée en 1929 montre une vive avance sur l'année précédente et la rapide expansion de la génération de l'électricité s'est continuée en 1929.

L'indice de la production forestière a été considérablement plus élevé étant affecté principalement par le papier à journal. Grandement à cause du ralentissement dans le mouvement du grain, les chargements de wagons ont été moindres en 1929 que l'année précédente.

Après la baisse sensible des actions ordinaires au cours des deux mois précédents, la cote de décembre a montré une stabilité considérable. L'indice du fer et acier montre du raffermissement dans le dernier mois tandis que le groupe de la minoterie continue son recul.

Prix de gros.—Les changements dans le niveau général des prix de gros en décembre sont très faibles, l'avance de l'indice n'atteignant pas la moitié d'un pour cent. Le relèvement des produits agricoles a été principalement la cause de cette avance de l'indice, renversant les tendances à la baisse qui étaient en progrès depuis août jusqu'en novembre. L'indice moyen non révisé de 1929 est à 95.5 comparativement à 96.5 l'année précédente. Les prix de gros de 1929 ont été en moyenne plus bas qu'en toute autre année de l'après-guerre. La récolte déficitaire des céréales a été un des principaux facteurs du raffermissement des prix dans la dernière partie de l'année mais la baisse dans un grand nombre d'autres denrées importantes, comme le caoutchouc, le café, l'étain, le zinc et l'argent, a contribué à rabaisser le niveau général des prix en 1929. Comme le commerce a été généralement prospère la plus grande partie de l'année, on pouvait naturellement s'attendre à une hausse des prix de gros en se basant sur les précédents. La baisse des prix dans une année d'extrême prospérité confirme cette opinion que la tendance à long terme des prix de gros est actuellement à la baisse.

La moyenne des prix du blé a été plus forte en décembre que le mois précédent, le principal facteur de hausse se trouvant dans la perspective d'une récolte déficitaire en Argentine. Le sucre brut a été modérément plus élevé en décembre, les agences cubaines ayant retardé leurs ventes. Les accumulations de stocks et un ralentissement dans la consommation américaine a fait continuer la baisse des prix du caoutchouc. La situation du café brésilien n'a guère changé au cours du mois. Le financement du présent report et de la nouvelle récolte continue offrir des difficultés formidables. En attendant, les approvisionnements nord-américains de café sont restés bas et les prix se sont maintenus au cours du mois.

Les offres de bestiaux après rajustement saisonnier ont été plus faibles qu'en tout autre mois de l'année provoquant le premier raffermissement des prix depuis plusieurs mois. Le prix moyen du coton à New York a fléchi à 17.275 cents la livre en décembre continuant un recul interrompu de quatre mois et la moyenne mensuelle a été aussi la plus basse depuis juin 1926. La plupart des rapports sur le mois de décembre parlent de tranquillité avec peu d'espérance d'une reprise et mentionnent même un recul des prix dans certaines lignes. Le fer et l'acier ont été stables en décembre, l'étain a atteint son plus bas prix depuis août 1923, mais la formation d'un merger de quatre grandes fonderies devrait raffermir les prix. L'argent, à la suite de la faiblesse du change chinois et d'autres facteurs réactionnaires, a atteint sa cote la plus basse d'une génération.

FINANCE

Affaires bancaires.—Les banques chartrées ont eu leur part de la prospérité de 1929, la lourde demande pour crédit bancaire par le commerce et la spéculation conduisant à une expansion marquée dans les avances. Bien que les prêts courants montrent un déclin en novembre leur total à la fin du mois était de \$205,000,000 plus grand qu'à la même date de 1928. L'augmentation d'octobre seulement était de \$69,000,000 et à la fin de ce mois les prêts courants étaient plus élevés que les dépôts à terme pour la première fois depuis plusieurs années.

Vu l'emploi direct de fonds pour fins spéculatives et autres, les dépôts à terme accusent un déclin dans les douze mois terminés le 30 novembre. Leur total, à \$1,453,000,000, était de \$70,000,000 inférieur à celui de la même date en 1928. Le déclin en novembre est d'environ \$17,000,000, bien qu'à en juger par les années précédentes ce mois donne habituellement une augmentation.

Les prêts à demande ont aussi montré un recul prononcé en novembre, la baisse de la cote à la bourse ayant libéré une partie considérable du crédit bancaire. Le total était cependant plus grand qu'à la même date de 1928. Le gain dans les prêts à demande sur les marchés extérieurs a été inférieur à la normale du mois, son augmentation sur novembre 1928 étant d'environ \$5,000,000.

Valeur mobilières.—Les premiers neuf mois de l'année ont été caractérisés par la force des titres spéculatifs, suivie pendant le dernier semestre par la plus violente dégringolade de notre histoire. La hausse a été rapide en janvier et février 1929. Un fléchissement commencé en mars s'est continué jusqu'à juin. Le troisième trimestre a vu le marché se raffermir et les prix ont atteint leur apogée. Le maximum s'est vu dans la semaine terminée le 5 septembre tandis que pendant les trois autres semaines de septembre la cote était plus faible. A partir de la première semaine d'octobre jusqu'au 13 novembre le recul a été continu, la baisse au cours des sept semaines étant de 32.4 p.c. de l'indice hebdomadaire de 117 titres d'actions ordinaires. La cote s'est raffermie dans la troisième semaine de novembre, l'indice remontant de 8.1 points. Vers la dernière semaine de l'année, une deuxième réaction a ramené la cote à son bas niveau de la semaine du 14 novembre. L'indice de 92 titres industriels, à la suite de la baisse dans les papiers et les pétroles, était dans la semaine terminée le 26 décembre de 1.2 points inférieur à la moyenne de la semaine terminée le 14 novembre. Les deux titres de transports et les deux titres de communications ont aussi fait des baisses substantielles dans cet intervalle. Des treize groupes dans la classification, quatre seulement étaient plus bas à la fin de décembre que la semaine terminée le 14 novembre. Les 117 titres donnent les mêmes moyennes dans les deux semaines en question, tandis que les 92 titres industriels donnent une légère baisse. Un rajustement s'étant opéré, les valeurs mobilières semblent avoir de bonnes perspectives de hausse dans un avenir prochain. L'indice de 17 titres miniers était à 125.7 en janvier, à l'exception de juillet et août quand s'est fait sentir un raffermissement temporaire, la liquidation sur le marché minier a continué de mois en mois depuis le commencement de l'année. La cote des titres miniers a touché son plus bas la semaine terminée le 26 décembre. Le recul de l'indice de onze titres de mines d'or a été de 85.4 en janvier à 54.3 en décembre. L'indice de deux titres de cuivre-or du district de Rouyn a reculé de 334.7 à 178.1 et quatre titres d'argent et divers de 79.9 à 51.3.

L'indice de 22 actions privilégiées a été modérément plus fort en décembre qu'en novembre. Le Canadian Car a monté de 27.0 à 30.5; City Dairy de 120.4 à 123.0 et Moore pref. B de 130.8 à 150.0. Avec un indice à 108.1 les actions de préférence détiennent la plus haute moyenne en février et la plus basse en novembre à 99.8. En décembre elle était à 100.4.

Jugé par le rendement des obligations de l'Ontario l'intérêt à long terme a été en 1929 plus haut qu'en toute année depuis 1924. Le plus haut point de l'année a été atteint en mai et septembre alors que le rendement de ces obligations a donné une moyenne de 5 p.c. Dans ces mois le taux de l'argent à long terme a été plus élevé qu'à toute autre époque depuis juin 1924. Dans le dernier trimestre de 1929 le prix des obligations a été en moyenne modérément plus élevé, le rendement donnant 4.95 p.c. en octobre et novembre, et 4.90 p.c. en décembre.

LA SITUATION AUX ETATS-UNIS

Production

Plusieurs industries ont fourni dans les neuf premiers mois de 1929 une production dépassant tous les précédents, bien que la réaction commerciale du dernier trimestre ait affecté les résultats

généraux de l'année. Les contrats de construction montrent 18 p.c. de moins que le total de 1928. Les perspectives de l'industrie du bâtiment sont considérées comme favorables, l'argent pour hypothèques étant abondant et le loyer des maisons d'habitation assez bien stabilisé après le recul prolongé de 1924 jusqu'à la fin de 1928.

L'industrie de l'acier a joui d'une année de prospérité sans précédent produisant environ 54,000,000 de tonnes d'acier en lingots comparativement à 50,000,000 de tonnes l'année précédente, qui était déjà un record. Il y a eu cependant un ralentissement prononcé dans le dernier trimestre. La production d'automobiles et camions montre 5,400,000 unités, dont 500,000 unités ont été exportées. Un ralentissement dans la demande a provoqué une baisse prononcée dans la production du dernier semestre et plus spécialement du dernier trimestre. Les autres industries connexes de l'automobile, notamment celle des bandages, ont partagé les bonnes et mauvaises fortunes de l'automobile.

L'histoire des industries pétrolières en 1929 en est une de production sans précédent et d'une accumulation de stocks. La production de pétrole brut montre un gain de 11.3 p.c. sur 1928, tandis que la consommation a augmenté de 6.0 p.c. La production de gasoline a monté de 15.2 p.c. et la consommation de 14.7 p.c. Cependant il y a eu certains progrès dans l'ajustement de l'offre et de la demande à la suite d'ententes entre les producteurs pour limiter leurs activités. Bien que l'avance des prix dans certains groupes de marchandises tende à contrebalancer le recul dans d'autres, un léger fléchissement général est remarquable. Au cours de l'année, la tendance des prix de gros a été à la baisse depuis 1927 et le nombre-indice le 1er janvier était plus bas qu'à la même date de chacune des sept dernières années.

Finance

En septembre, l'indice de 25 titres industriels était à 448.8, le point le plus haut jamais atteint dans l'histoire de la bourse de New York. Cette moyenne était de 274.6 en novembre représentant une baisse de 38.7 p.c. Un raffermissement en décembre a absorbé une portion de cette baisse des deux mois précédents. Si la dégringolade d'octobre ne s'était pas produite, le marché mobilier de 1929 aurait été le trait économique le plus saillant de l'année. Les fortes demandes pour fonds et des taux élevés d'intérêt avaient attiré les capitaux en quantité tant des marchés domestiques que de l'étranger. La déflation du dernier trimestre a libéré le capital conduisant à une baisse dans les taux de l'intérêt à New York et sur les principaux marchés de l'argent européens.

LA SITUATION EN GRANDE-BRETAGNE

Le commerce et la finance de la Grande-Bretagne n'étaient pas très satisfaisants à la fin de l'année et les perspectives des débuts de 1930 n'étaient guère brillantes, le facteur le plus satisfaisant étant le desserrement de l'argent. Le taux payé par le gouvernement sur des billets du Trésor à trois mois était de £4.5:11.6 le 3 janvier comparativement à £4.14:10 à la fin de novembre et £6.5:3.42 le 11 octobre. La réserve d'or de la Banque d'Angleterre dépasse maintenant £150,000,000 et nombre de personnes s'attendent à ce que son taux de 5 p.c. soit prochainement réduit.

Les émissions de nouveau capital sur le marché de Londres au cours de 1929 s'élèvent à £285,239,400 d'après l'Economist, comparativement à £369,058,100 en 1928, la diminution étant pour la plus grande partie attribuable à ces derniers mois. La portion allant aux pays britanniques d'outre-mer est de £60,977,000 comparativement à £63,158,000 en 1928 et celle allant aux pays étrangers £26,233,900 comparativement à £42,316,600.

Les sans-travail étaient au nombre de 1,510,200 le 30 décembre, une augmentation saisonnière de 206,600 en une semaine, mais de 10,500 inférieur à celui d'il y a un an. Les sans-travail absolus étaient au nombre de 1,018,700, tandis que ceux qui chômaient temporairement étaient au nombre de 415,500 et ceux qui se trouvaient sans travail accidentellement étaient de 76,000. La moyenne du nombre de sans-travail en décembre 1929 était de 1,356,500 comparativement à 1,365,900 le même mois de 1928.

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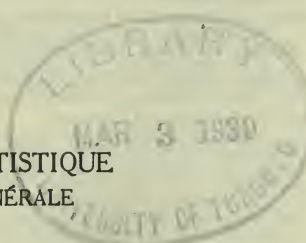
REVUE DE LA SITUATION ÉCONOMIQUE

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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors.....	4
General Review.....	3-7
Table 1. Receipts and Visible Supply of Grain.....	8
Table 2. Exports and Prices of Canadian Grain.....	8
Table 3. Consumption of Grain and Production by the Milling Companies.....	9
Table 4. Sales and Inspected Slaughtering of Live Stock.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar.....	10
Table 6. Tobacco Entered for Consumption.....	10
Table 7. Cold Storage Holdings.....	11
Table 8. Production of Boots and Shoes.....	11
Table 9. Trend of Business Movements.	
(a) Flour Production. Sugar Manufactured. Rubber Imports. Cotton Imports. Newsprint Production. Pig Iron Production. Steel Production. Passenger Automobile Production. Truck Production. Coal made Available for Consumption. Crude Petroleum Imports.	
(b) Imports. Exports. Wheat—Receipts, Visible Supply, Exports. Railway Gross Operating Revenues. Gross Operating Revenues of Two Large Railways. Total Revenue Car Loadings. Bank Clearings. Immigration. Employment—Applications, Vacancies, Placements.....	12
Chart of Index Numbers of Banking Factors.....	13
Table 10. Weighted Indices of the Physical Volume of Business.	
(a) Volume of Agricultural Marketings—Total, Crop Marketings, Animal Marketings. Manufacturing—Total, Flour Production, Sugar Manufactured, Cotton Imports, Lumber Exports, Newsprint Production, Pig Iron Production, Steel Production, Automobile Production.	
(b) Industrial Production. Physical Volume of Business—Total, Forestry, Mining, Construction, Manufacturing, Trade, Imports, Exports, Car Loadings, Shares Traded, Bank Debits.....	14
Chart of Factors of General Business by Years.....	15
Table 11. Index Numbers of Employment in Representative Industries.....	16
Table 12. Output of Central Electric Stations in Canada.....	17
Table 13. Trend of Business in the Five Economic Areas.....	18-19
Table 14. Bank Debits to Individual Accounts in the Clearing House Centres of Canada.....	20
Table 15. Building Permits Issued in Sixty-One Cities.....	21
Table 16. Index Numbers of Wholesale Prices.....	22
Table 17. Prices of Representative Commodities.	
(a) Wheat, No. 1 Northern. Flour, First Patents, Toronto. Sugar, raw, 96°. Centrifugal, Montreal. Sugar, Granulated, Montreal. Rubber, Smoked Sheets, New York. Beef Hides, No. 1, Toronto. Sole Leather, Toronto. Box sides, B. Mill. Cotton, raw, Hamilton. Cotton Yarns.	
(b) Saxony, Montreal. Gingham, Toronto. Wool, $\frac{1}{2}$ blood, Toronto. Pulp, Groundwood, No. 1. Pig Iron, Basic. Steel, Merchant Bars. Copper, Electrolytic, Montreal. Lead, Montreal. Tin ingots, Straits, Toronto. Spelter, Montreal.....	23
Table 18. Total Values of Imports and Exports, by Groups, in Thousands of Dollars.	
(a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.	
(b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 19. Banking and Currency.	
(a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans, Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Dept. against Notes in Circulation for Redemption of Notes, Percentage of Gold to Notes, Notes in Hands of Public.	
(b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Dept. against Notes in Circulation, Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.....	26
Table 20. Index Numbers of Security Prices.	
(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Iron and Steel Products and Construction, Pulp and Paper, Milling, Textiles and Clothing, Food and Allied Products, All Other. Public Service—Total, Transportation Steam, Municipal Railways, Telephone, Power Companies.	
(b) Common Stocks, continued—Banks, General Index Number. 2. Preferred Stocks—Industrials, Total, Iron and Steel, Iron and Steel Products and Construction, Pulp and Paper, Milling, Textiles and Clothing, Food and Allied Products, All Other. 3. Bonds. Shares Traded, Montreal.....	27
Table 21. Canadian Public Finance.	
Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 22. Significant Statistics of the United Kingdom.	
Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment Based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Circulation of Currency Notes, Nine Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rate of Discount 3 Months' Drafts.....	29
Table 23. Significant Statistics of the United States.	
(a) General Business Factors. Building Contracts Awarded. Pig Iron Production. Unfilled Orders United States Steel Corporation. Passenger Automobile Production. Cotton Consumption. Index of Production 22 Basic Commodities. Index of Wholesale Prices Bradstreets. Bank Debits Outside New York City. Imports. Exports.	
(b) Finance. Federal Reserve Banks—Bills Discounted, Reserve Ratio. Reporting Member Banks—Total Loans and Discounts, Net Demand Deposits. Interest Rates Commercial Paper 4-6 months. Price of 40 Bonds. Price of 10 High-grade Rail Bonds. Combined Price Index 66 Bonds. Bank Debits New York. Shares Traded, New York. Stock Prices—Twenty-five Industrials, Twenty-five Railways.....	30
List of Current Publications of Dominion Bureau of Statistics.....	36
Summary of Contents, General Review (in French).....	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Industrial production made moderate recovery in January after the sharp reaction in the last quarter of 1929. After adjustment for seasonal tendencies manufacturing, mining and construction were more active in the month under review. Curtailment was observed in the output of newsprint, while the exports of lumber indicated expansion in demand from external markets. Marked gains were shown in the output of steel, and the production of pig iron was substantially greater. The increase in the production of automobiles over December, after adjustment for seasonal tendencies, was 88 p.c. Production is normally only slightly greater in January than in December, while 10,388 units were produced in the first month of the year compared with 5,495 units in December. The imports of petroleum and rubber were also much greater in January than in the preceding month, adjustment being made for seasonal tendencies. The index of manufacturing production, summarizing conditions in the major industries, was 151.3 in the month under review, compared with 148.3 in December.

The construction industry booked a large amount of new business for the month, a considerable gain being shown over December. Building in the cities, as indicated by permits issued, were less in January than for some time, showing a considerable decline from the level of the preceding month.

Inactivity in the grain trade lessened the movement of freight, though the loading of 40,603 cars in January showed improvement over December. Gross operating revenues of the two large railway systems were \$28,613,000, compared with \$33,697,000 in the same month of 1929. Though exports of wheat, including flour, were only 7,200,000 bushels compared with 18,700,000 bushels in December, the value of merchandise exports after seasonal adjustment showed a gain in January.

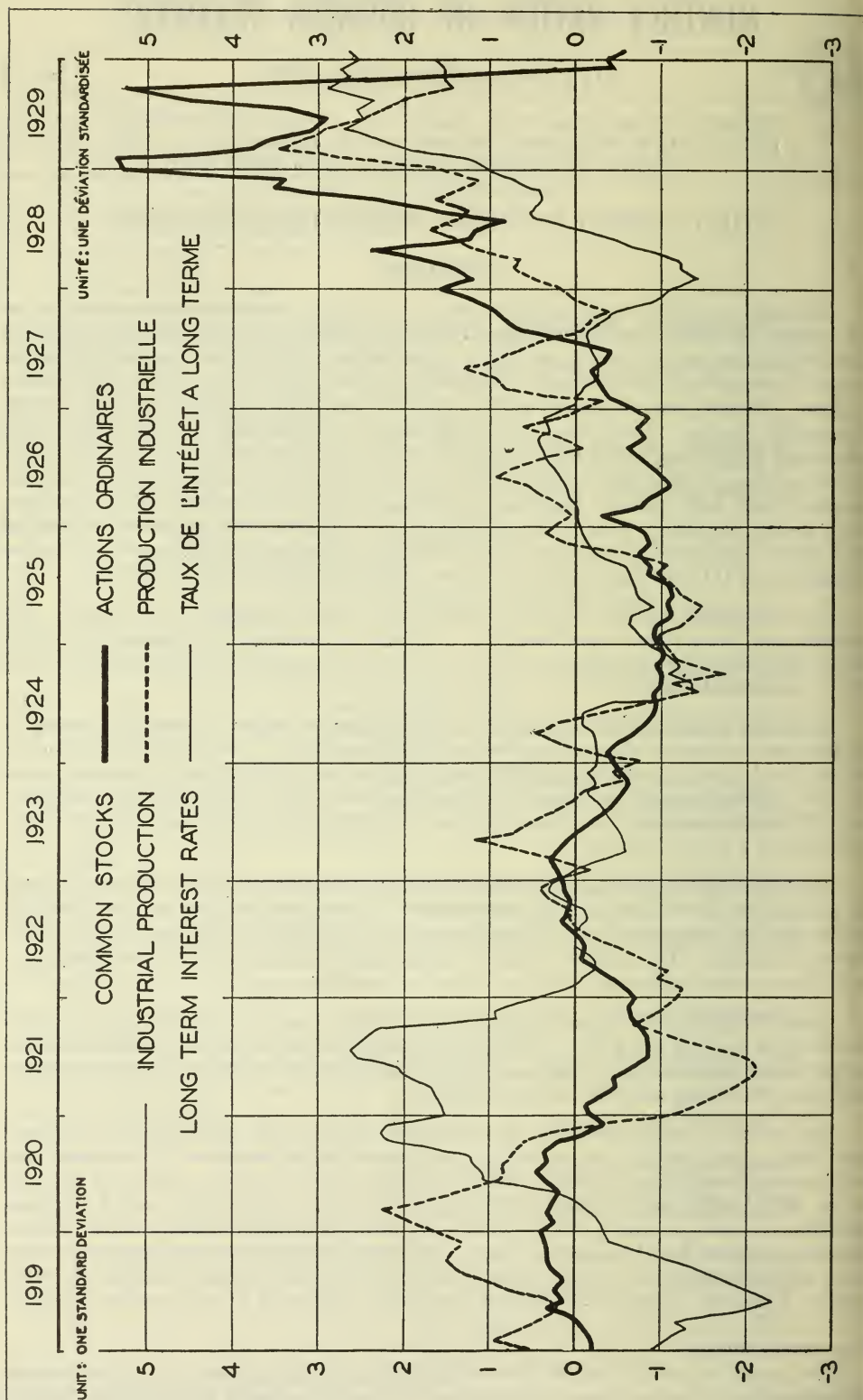
The index of mineral production shows that further expansion was made in January, though the precious metals were produced in lesser volume. The exports of copper and nickel indicate greater activity along these lines. Coal production was 1,630,000 tons, compared with 1,488,000 tons in December. The output of electric energy was 1,545,451,000 k.w.h., representing a gain, after seasonal adjustment, of 14 p.c. over the preceding month.

Sales of live stock on the stock yards showed a moderate gain over December and inspected slaughterings were 9.5 p.c. greater. Cold storage holdings, after adjustment for seasonal tendencies, showed a gain of 25 p.c. Butter, cheese, pork, mutton and poultry were stored in greater quantities, while eggs and beef showed a decline.

The decline in grain prices was the determining factor in the fluctuation of the general price index, though most of the sub-groups participated in the recession. While many commodities were lower in price, the net result of all fluctuations in the 502 commodities included in the official index was a recession of 0.6 p.c. Common stocks prices showed moderate recession in January compared with December, the index for 135 stocks being 155.7 in January compared with 156.5 in the preceding month. The steel, food, utility and miscellaneous stocks made advances during the month, but the gains were counterbalanced by declines in other groups. Long-term interest rates averaged the same in January as in the preceding month.

Economic changes

The general situation during the first month of the year is summarized by the chart showing the relationship of the fluctuations in speculative stock prices, industrial production and interest



ates. Common stocks averaged much the same in January as in December, though after adjustment for the long-term trend a moderate decline was indicated. The level of industrial production was somewhat lower, providing the three months average is taken for smoothing purposes. The average of long-term interest rates was not altered in January from the level of the preceding month. According to present methods of adjustment common stocks are considerably below the long-term trend, while interest rates and industrial production are above normal.

Wholesale Prices

The price indexes of six main groups turned downward during January from the levels of the preceding month, animal products alone showing a gain, while the index of non-metallics was unchanged. The group changes between the two months were comparatively moderate, resulting in a recession of 0.6 p.c. in the general index for 502 commodities.

Export demand for wheat was far from meeting expectations and the price pursued a downward course during January. Exports during the month were less than 5,000,000 bushels, compared with 21,000,000 bushels in January, 1929, and 15,000,000 in the same month of 1928. The visible supply of Canadian wheat in North America, at 221,000,000 bushels at the end of January, was greater than in the same months of 1928 and 1929. Cash wheat averaged 1.30 per bushel in January compared with \$1.38 in December. Coarse grains generally moved lower in January, barley being at the lowest point since December, 1923. The weakness in wheat prices was reflected in a reduction in flour quotations early in January, after which prices were steady for the remainder of the month.

Sugar prices were affected by developments in regard to customs duties both in Great Britain and the United States. In the latter country the decision of the Senate to retain existing sugar duties was followed by the unloading of large quantities previously held in the hope that higher prices would be obtainable in the event of a vote favouring increased duties. Expectation of the removal of the British sugar duty early in April has led to serious overselling until a quotation equivalent of 0.93 c. per pound test beet sugar delivered at warehouse London, recorded in the third week of January, was a new low point for sugar prices. The weak situation in primary coffee markets was reflected in the drop in Canadian wholesale prices for the commodity during January.

In the live stock markets the marked strength in hog prices was the outstanding feature. The formation of the American Cooperative Cotton Association was the chief factor for improvement in the cotton situation. Raw cotton, however, averaged lower in January than in the preceding month. In the metal division, pig iron met with a perceptible improvement in demand for both spot and future delivery, while black steel sheets declined in price, and silver was much lower during January, reaching a minimum point in the history of the commodity.

FINANCE

Banking

Many of the banking factors generally regarded as reacting to fluctuations in general business showed reduction at the last of the year from the level of December 31, 1928. Speculation and business were active in the last quarter of 1928, while a reaction was in evidence toward the end of 1929. Current loans and demand deposits were exceptions, the principal loan account showing a gain of \$172,000,000 to \$1,403,000,000 at the end of last December. The maximum for current loans during last year was reached in October, when the account was in excess of notice deposits for the first time since 1921. During the two following months, current loans declined in spite of the fact that a gain is normal for November. The decline in December was greater than indicated by seasonal tendencies. Provincial and municipal loans were \$25,500,000 greater at the end of 1929 than on the same date of 1928. Call loans both in Canada and elsewhere were lower, the drop in domestic loans on call being \$3,500,000, while call loans abroad were down \$47,500,000.

The readily available liquid resources of the banks showed curtailment in the 12-month period, the only exception being in the balances with banks in other countries, which showed

a gain of \$24,000,000. The reduction in the holdings of government securities was nearly \$74,000,000, call loans abroad were down \$47,500,000 and deposits in the central gold reserves were \$22,700,000 less. The total decline in the readily available liquid resources was more than \$128,000,000. In the secondary resources, railway and other bonds and stocks show the moderate increase of \$3,770,000, current loans were up \$172,000,000 and provincial and municipal loans were \$25,500,000 greater. A decline of \$6,000,000 was shown in public securities, \$3,500,000 in Canadian call loans and \$11,900,000 in current loans abroad. The net gain in the secondary resources was \$179,600,000.

A declining tendency in notice deposits was characteristic of 1929, the drop in the 12-month period being nearly \$85,900,000. The high point of the year was reached in January and except in August and September declines occurred regularly from month to month until the end of the year. Demand deposits, on the other hand, followed the trend of current loans, showing a gain of \$14,000,000 in the 12-month period.

Security Prices

The general index of common stocks showed a gain of 9.4 points between the last week of the year and the middle of February. The index of 127 stocks was 165.2 in the week ended February 13, compared with 155.8 in the week of December 26, a gain of 6 p.c. In the meantime the movement of the market was uneven, the index for 18 utility stocks showed the substantial gain of 7 p.c.; 100 industrials were up 5.4 p.c., while the 9 stocks of companies operating abroad showed a moderate decline. Among the industrials, the iron and steel, food and miscellaneous groups advanced, while pulp and paper, milling, oils, textiles and beverages were lower than at the end of the year. The indexes of transportation, telephone and power stocks showed gains of 20.7, 4.8 and 11.9 points, respectively. Of the thirteen groups of the classification six only were higher at the middle of February than at the end of the year.

Referring to the monthly indexes of security prices, it is found that the average price of 100 industrial stocks was lower in January than in December. All sub-groups among the industrials except iron and steel, foods and miscellaneous stocks were lower. The index of 18 utilities moved upward from 131.6 to 133.3. In this group the index of power and traction stocks rose from 148.5 to 151.6. Eight banks advanced from 117.4 to 120.3.

The index of 17 mining stocks was 77.9 in January compared with 74.5 in December. The gold and copper stocks averaged higher in January than in the preceding month, while the index of 4 silver and miscellaneous stocks reached a lower level. The Porcupine and Kirkland Lake gold stocks averaged higher in January, while Premier was lower. Noranda and Amulet were both higher in the month under review, while Nipissing and Mining Corporation averaged lower.

The average yield on Ontario Government bonds was 4.90 p.c. in January, remaining the same as in December. The index number of long-term interest rates calculated from the yield on bonds of this class was 102.3, the average for 1926 equalling 100. Bond prices during 1929 reached their lowest levels in May and September, when yields averaged 5.00 p.c. The index of long-term interest rates was 104.4 in these months and the reduction to 102.3 in December and January reflects the greater popularity of high-grade bonds as a medium of investment as well as the easing of interest rates in external money markets.

CONDITIONS IN THE UNITED STATES

Production

After the drastic decline in industrial operations during the last quarter of 1929, a gain was shown in January, though the advance in the first month of the year was by no means general. The marked gain, after seasonal adjustment, in the operations of the automobile, steel and cotton textile industries was an element in the improved outlook. Preliminary reports as to registrations of new automobiles indicate that distribution in Illinois during January was nearly three times as large as in December. Unfilled orders of the United States Steel Corporation at the end of January were 4,469,000 long tons, being larger than for some time. Analysis shows that such orders at the end of January were only slightly higher than at the end

December, and this increase was much less than the normal seasonal gain. If a thoroughly sound and satisfactory basis for a further gain in steel output is present it has not appeared in the statistics which are available to the public, although the situation is satisfactory to the extent that in January there was no special or unusual business to swell the month's bookings. Based on the estimate that mill consumption of raw cotton in January amounted to 590,000 bales, the cotton textile industry made a surprisingly good showing during the month.

Finance.

The average price of industrial stocks, after being well maintained in the first part of January, showed a considerable advance in the latter half of the month and in the early weeks of February. The moderate advance in railway stocks during January was speeded up in the first part of February. The rally in the six weeks ending about the middle of February, resulted in higher average prices than the maximum reached in December.

During the first week of February, the rediscount rate of the New York Federal Reserve Bank was reduced from $4\frac{1}{2}$ p.c. to 4 p.c., following a cut in the discount rate of the Bank of England from 5 p.c. to $4\frac{1}{2}$ p.c. The decline in the discount rate at the Federal Reserve Bank was one factor in bringing about the general easing of money rates at New York, the rate on four to six months commercial paper averaging 4.79 p.c. in the week ended February 8, as compared with 5.12 p.c., the average for last December.

CONDITIONS IN THE UNITED KINGDOM

Business conditions in the United Kingdom continue dull in spite of the reduction of the Bank of England rate to $4\frac{1}{2}$ p.c. on Feb. 6. Interest rates paid for 3 months Treasury Bills have declined from £4 14 10 on Nov. 29 to £3 17 2.95 on Jan. 31.

One of the causes of the depression is the generally declining prices, the Statist's index number, reduced to a 1913 base, having fallen from 152.1 in January, 1926 to 126.2 in January, 1930—a decline of 17 p.c. in four years. Apprehended increases in British taxation are also having their effect.

The unemployed numbered 1,491,500 on Jan. 27, an increase of 97,400 over the corresponding date of 1929, this total including 157,000 unemployed and unabsorbed miners.

The Bank of England reserve ratio on Feb. 20 was 61.47 p.c.

DOMINION BUREAU OF STATISTICS,
OTTAWA, February 21, 1930.

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January.....	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,065	4,848
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,619	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,039	15,199	9,995	352	4,307
September....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December....	10,922	1,960	1,752	61	344	228,429	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
January.....	15,200,789	341,932	1,360,800	50	208,048	1.408	.623	.833	1.830	1.023
February.....	18,371,535	711,628	1,498,467	684	212,034	1.426	.641	.862	1.836	1.050
March.....	18,655,258	803,694	574,185	1,489	506,671	1.481	.681	.912	1.903	1.162
April.....	8,360,901	150,859	58,783	896	123,758	1.563	.719	.930	1.939	1.262
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1.572	.751	.917	2.009	1.345
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1.426	.648	.892	1.970	1.182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1.309	.589	.830	1.865	1.053
August.....	25,057,171	2,257,648	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.950
September....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1.237	.564	.701	1.928	1.046
November....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December....	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.060
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.990
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,966	3,533,017	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1.599	.631	.834	2.544	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.115
September....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2.910	1.021
November....	22,444,896	131,568	694,743	.....	.....	1.332	.656	.649	2.719	.94
December....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.567	2.518	.853

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
January.....	7,245,578	1,039,692	116,785	73,298	1,535,111		1,578,784	1,563,389	10,897,874	809,725	765,792
February.....	6,736,856	822,057	151,165	55,440	1,231,241		1,464,426	1,157,690	8,202,051	1,815,642	767,942
March.....	7,480,649	943,807	187,079	72,506	1,263,049		1,616,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,058,055	846,465	161,400	47,558	899,074		1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069		1,541,014	3,316,452	8,203,477	2,279,040	886,220
June.....	6,303,591	753,244	150,930	37,148	538,042		1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669		1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51.6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69.3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68.7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75.0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57.7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57.1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57.9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56.9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52.7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57.6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58.8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53.8	1,602,843	686,854	11,457,935	2,108,228	835,953
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54.2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44.7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56.0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36.7	1,073,308	650,723	8,239,655	948,387	604,979

Table 4. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,775	26,090		271,156
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482		247,966
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	246,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	37,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	205,542

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
January 28..	59,011	28,560	32,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February 25..	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March 24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April 21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	8,626	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
1928	Pound	Pound	Number	Number	Number	Pound
January.....	914,333	441,109	225,525,200	54,100	8,270,965	1,060,362
February.....	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March.....	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
January....	3,647	21,609	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February....	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,596
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September..	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November...	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December..	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September..	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November...	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December..	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
January.....	371,486	505,075	209,782	215,965	1,371,419	524,308	118,609	545,423	196,008	98,561	1,482,914
February....	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March.....	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,687,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September..	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November...	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September..	392,599	721,675	161,767	149,198	1,520,936	510,702	104,545	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,386	841,281	206,959	99,466	1,838,624
November...	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9. Trend of Business Movements

NOTE.—Data for 1924 were given on pages 9 and 10 in the Monthly Review of November, 1926, and for 1925 and 1926, on page 8 in the number for January, 1928.

Month.	Flour Production.	Sugar Manufactured.	Rubber Imports.	Cotton Im- ports.	News- print Production.	Pig Iron Production.	Steel Production.	Pass- enger Auto- mobile Production.	Truck Production.	Coal made Avail- able	Crude Petrol- um Im- ports
	1,000 Barrels	1,000 Pounds	1,000 Pounds	1,000 Pounds	Short Tons	Long Tons	Long Tons	Number		000 S. Tons	000 Gallons
1927											
October.....	2,005	72,719	4,009	6,684	191,171	38,097	57,371	6,236	1,512	3,051	66,941
November.....	2,120	99,346	4,292	11,987	190,293	37,989	80,730	5,173	1,444	3,226	54,914
December.....	1,767	120,791 ²	5,156	19,198	181,600	63,197	96,248	2,234	872	2,967	58,570
1928											
January.....	1,579	30,841	5,129	19,635	187,848	65,006	84,295	6,705	1,758	2,604	51,624
February.....	1,464	64,809	5,719	11,854	188,697	64,691	98,820	10,315	2,189	2,318	38,995
March.....	1,617	59,485	6,696	12,239	196,761	78,390	118,258	15,227	2,246	2,472	74,465
April.....	1,304	67,624	4,340	7,065	191,594	74,736	112,780	20,517	3,694	1,697	22,623
May.....	1,541	69,254	4,883	6,910	202,596	87,811	117,655	29,764	4,178	2,520	66,703
June.....	1,359	82,065	4,897	8,469	190,737	97,379	116,530	25,341	3,058	2,873	89,739
July.....	1,458	77,690	6,030	7,462	187,434	94,422	82,807	20,122	5,104	2,743	74,986
August.....	1,158	78,141	5,480	7,518	200,480	91,522	88,677	24,274	6,971	3,472	85,937
September.....	1,892	77,691	6,295	4,971	186,396	90,516	99,888	16,572	4,621	3,228	101,229
October.....	2,130	78,478	6,593	13,842	217,290	93,186	108,987	13,016	5,520	3,704	95,738
November.....	2,175	96,937	6,270	16,955	223,645	95,426	108,463	8,154	3,615	3,505	82,711
December.....	1,672	148,895 ²	5,865	17,487	208,484	103,450	103,054	6,734	2,691	3,096	71,914
1929											
January.....	1,698	17,746	8,420	18,485	212,191	87,764	116,260	17,164	4,337	2,565	57,449
February.....	1,600	44,463	6,514	13,089	187,200	93,939	117,445	25,584	5,703	2,570	45,483
March.....	1,631	54,461	11,112	16,671	218,147	86,176	137,158	32,833	7,788	2,486	73,025
April.....	1,606	61,618	7,117	12,201	221,784	79,341	122,102	34,392	7,509	2,096	65,658
May.....	1,749	74,778	6,579	11,219	245,644	81,464	126,372	25,129	6,430	2,892	51,347
June.....	1,548	78,880	8,888	6,402	225,055	89,873	119,505	16,511	4,981	3,023	113,028
July.....	1,603	79,960	7,178	6,447	229,045	99,786	129,827	13,600	3,861	3,263	114,783
August.....	1,607	100,092	6,449	5,233	225,873	112,528	120,282	11,037	3,177	3,162	117,697
September.....	1,283	69,217	4,274	3,550	227,665	98,816	99,000	10,710	3,107	3,245	79,580
October.....	1,528	89,145	4,079	11,812	251,914	91,409	115,674	8,975	5,548	3,644	122,600
November.....	1,629	105,160	6,062	18,159	252,046	86,516	93,648	7,126	2,270	3,310	149,756
December.....	1,073	164,875 ²	4,735	13,009	230,008	82,632	82,415	4,476	1,069	2,733	67,060
January.....		31,239	6,365	10,626	206,305	87,079	115,200	8,856	1,532	2,770	77,727

Month	Im- ports	Ex- ports	Wheat			Rail- way Gross Operating Reven- ues	Gross Operating Revenues Two Large Railways	Total Rev- enue Car Load- ings	Bank Clear ings	Immigra- tion	Employment Office Reports		
			Vis- ible supply	Cars un- loaded at Head of Lakes and Van- couver No.	Ex- ports includ- ing Flour						Applica- tions	Vacan- cies	Place- ments
	\$ 000	\$ 000	000, 000 Bush	000, 000 Bush.	000	\$ 000	Num- ber.	\$ 000 000	Num- ber	Num- ber	Num- ber	Num- ber	
1927													
October....	93,936	105,821	66.9	44,240	23.4	49,744	44,235	360,238	1,976	9,433	56,600	48,678	45,365
November....	94,312	155,521	122.4	59,924	57.9	50,053	45,001	344,767	2,238	5,904	44,303	31,162	29,218
December....	83,263	132,189	159.2	38,690	49.1	45,182	40,265	286,719	2,380	4,566	34,149	34,384	23,374
1928													
January....	79,506	84,428	166.7	26,623	18.6	37,828	35,850	265,487	1,939	3,692	36,734	22,864	20,959
February....	85,932	90,387	166.1	15,217	21.8	38,663	32,955	267,131	1,728	4,312	30,733	21,092	19,690
March.....	120,418	109,147	147.4	9,437	23.8	42,495	36,447	285,567	1,881	14,665	37,762	26,807	24,730
April.....	78,490	60,455	131.9	7,866	11.1	39,399	33,800	252,131	1,800	26,983	44,152	36,829	33,444
May.....	113,582	120,154	110.7	18,846	34.2	43,840	38,100	300,295	2,359	23,641	52,089	45,742	42,237
June.....	110,694	109,139	93.9	17,518	25.2	43,510	37,931	294,451	2,067	20,303	42,834	36,273	33,869
July.....	103,404	127,369	69.5	16,194	35.9	45,418	39,739	290,677	1,973	15,783	44,711	39,684	36,551
August.....	114,175	113,904	31.0	3,278	29.2	48,203	42,184	312,816	1,889	25,340	81,280	76,342	74,234
September....	106,066	111,856	93.3	31,251	30.9	50,877	44,937	361,247	1,757	11,663	84,545	68,503	77,027
October.....	112,341	143,955	150.5	69,815	48.9	61,871	55,498	420,263	2,489	8,041	70,803	61,926	57,740
November....	102,967	170,092	184.2	63,356	80.6	55,609	49,606	380,405	2,466	6,844	40,924	28,656	27,318
December....	94,621	133,245	227.2	57,814	53.2	49,189	43,976	275,678	2,208	5,515	31,926	23,708	22,529
1929													
January....	96,959	97,296	215.7	25,389	25.0	38,398	33,697	252,217	2,203	4,164	38,328	24,865	22,800
February....	97,042	83,812	202.3	16,215	19.7	38,429	32,332	261,410	1,792	4,634	31,932	21,899	20,184
March.....	135,287	117,520	188.2	27,043	27.5	44,754	37,951	282,315	2,022	14,811	37,104	27,695	25,044
April.....	97,517	67,154	165.8	18,180	10.6	45,034	38,316	283,745	1,961	29,113	48,523	41,557	38,118
May.....	125,615	109,436	139.9	16,153	31.1	45,291	38,578	306,728	1,982	26,616	50,395	42,793	39,542
June.....	111,949	114,492	117.6	18,149	29.8	44,860	38,360	310,885	1,900	22,021	44,365	36,744	34,010
July.....	114,201	105,668	107.0	19,753	20.8	47,362	40,747	313,292	2,192	16,465	46,183	36,852	34,447
August.....	111,631	98,395	102.6	2,340	13.0	45,617	38,851	318,200	2,019	15,022	61,317	55,254	51,313
September....	99,380	89,424	168.3	24,149	9.6	48,142	40,590	335,338	1,965	11,101	55,521	46,099	43,056
October.....	116,261	121,437	214.0	25,792	23.2	49,575	43,121	353,095	2,558	8,817	51,678	38,523	36,066
November....	108,733	113,746	222.9	16,938	24.8	41,481	35,815	284,740	2,253	7,286	42,685	26,984	25,976
December....	84,365	90,477	228.4	9,625	18.7	.....	32,837 ¹	230,630	1,958	4,944	42,695	28,762	27,811
1930													
January....	84,910	75,369	220.5	5,010	7.2	.....	28,613	241,603	1,746	.....	.....	.....	.....

¹Preliminary. ²Sugar production is reported in 13 4-week periods per year. The output in the last two periods of 1927 and in 1929 the output in the last two periods was 108,694,000 lbs. and 56,181,000 lbs. respectively.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

See Table 11

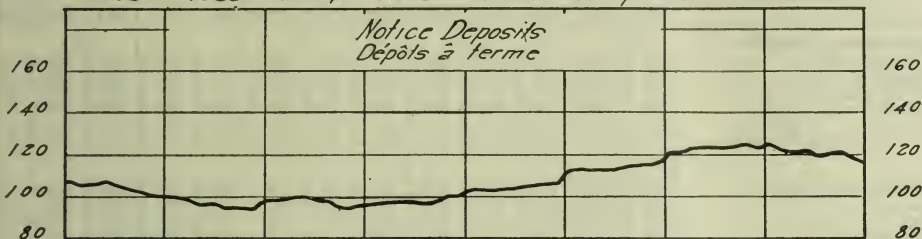
1922-1925 = 100

Voir Tableau 11

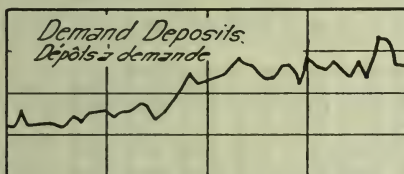
Indices bancaires rajustés pour tendances saisonnières

1922 1923 1924 1925 1926 1927 1928 1929

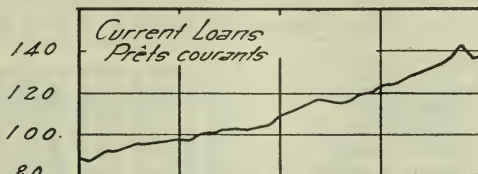
Notice Deposits
Dépôts à terme



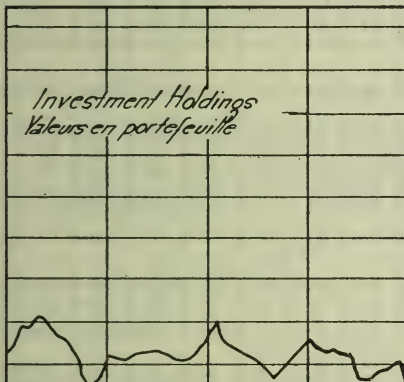
Demand Deposits
Dépôts à demande



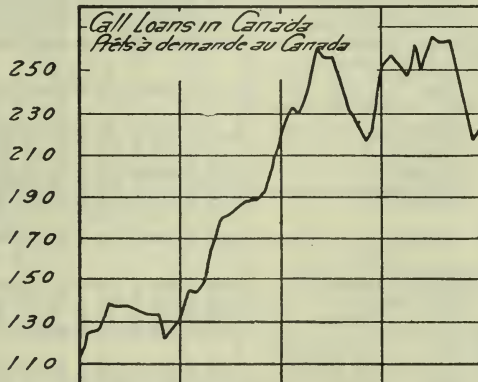
Current Loans
Prêts courants



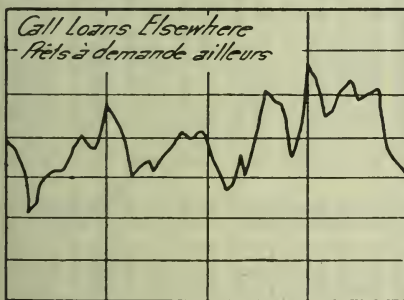
Investment Holdings
Valeurs en portefeuille



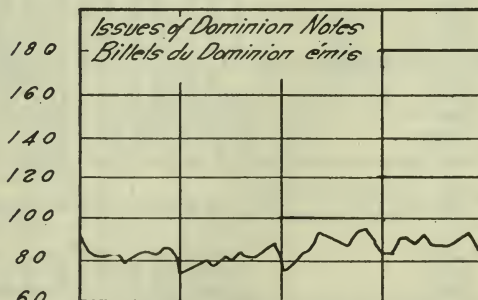
Call Loans in Canada
Prêts à demande au Canada



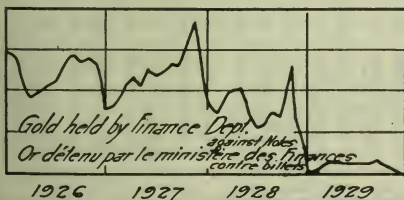
Call Loans Elsewhere
Prêts à demande ailleurs



Issues of Dominion Notes
Billets du Dominion émis



Gold held by Finance Dept.
Or détenu par le ministère des finances



Notes in Hands of Public
Billets en circulation

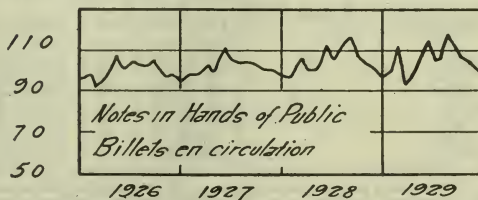


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929												1930
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<i>Physical volume of business—</i>													
Forestry.....	193.3	179.7	193.4	206.0	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6	198.8
Mining.....	179.1	163.1	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	156.7	187.4
Construction.....	457.0	223.0	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0
Manufacturing.....	180.9	179.8	208.0	209.7	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3
Industrial Production.....	209.0	203.1	200.1	197.5	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8
Employment in trade.....	131.7	128.6	135.0	136.5	138.5	141.6	139.0	139.5	138.7	136.2	139.5	144.9	137.2
Imports.....	181.0	180.0	182.5	182.0	194.5	166.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0
Exports.....	145.7	151.4	174.0	165.3	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0
Car loadings.....	126.0	139.0	130.4	151.0	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6
Shares traded.....	1649.0	804.0	852.0	441.5	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	390.1
Bank debits.....	193.1	188.1	196.0	173.5	176.1	161.1	181.0	177.0	162.4	169.6	148.4	141.0	146.1
Physical volume of business..	211.6	183.7	194.0	184.7	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4
<i>Indexes of manufacturing—</i>													
Flour production.....	114.5	139.0	135.2	153.5	155.8	138.0	157.6	205.0	110.9	90.0	98.9	77.2	.....
Sugar manufacturing.....	47.2	70.0	82.3	84.2	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.9	83.4
Rubber imports.....	377.2	297.9	386.0	288.1	302.5	323.0	472.0	470.1	236.0	223.0	301.1	24.9	285.8
Cotton imports.....	140.1	127.5	159.0	173.3	162.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5	80.6
Wool imports.....	126.1	98.5	124.0	72.1	81.4	74.2	103.5	113.5	67.5	66.6	57.8	60.4	96.4
Lumber exported.....	106.8	97.7	106.1	125.0	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4	132.1
Newsprint production.....	245.9	229.0	246.0	255.0	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0
Iron production.....	149.0	159.4	146.1	134.6	138.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9
Steel production.....	177.6	179.2	209.8	186.5	193.0	182.5	198.4	184.0	151.4	176.9	143.1	126.0	176.1
Automobile production.....	274.0	359.0	405.5	398.0	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.1
Petroleum imports.....	195.8	184.5	230.0	339.0	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5	264.8
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	194.5	147.3	172.6	130.5	172.5	153.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9
Silver exports and Mint receipts.....	97.8	151.5	96.5	117.5	129.8	94.2	101.5	171.0	233.0	167.2	143.2	123.6	111.5
Copper exports.....	364.8	320.9	469.0	212.0	357.1	335.0	327.5	434.0	271.0	392.5	260.0	352.0	468.0
Nickel exports.....	312.0	242.0	325.0	194.0	252.0	321.1	209.9	216.1	195.0	215.9	230.0	242.9	315.1
Zinc exports.....	542.0	322.0	517.0	397.8	457.5	650.1	630.2	366.0	251.1	492.5	664.0	253.0	451.7
Asbestos exports.....	87.7	100.5	131.0	99.7	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8
Coal production.....	120.6	125.7	107.8	109.4	105.9	101.1	101.5	105.5	108.1	122.4	119.2	115.0	128.0
Total.....	179.1	163.1	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4
<i>Construction—</i>													
Contracts awarded.....	457.0	223.0	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0
Building permits.....	253.9	237.9	293.0	207.8	161.5	201.9	183.0	180.0	144.0	166.0	174.0	242.2	218.0
Cost of construction.....	93.5	93.1	93.9	93.3	93.7	92.5	92.6	93.1	93.2	92.5	92.4	92.1	91.8
Electric power.....	286.3	276.5	274.2	271.8	277.0	287.9	273.0	271.0	274.5	268.9	262.9	249.1	284.8
<i>Agriculture—</i>													
Grain Marketings, Total.....	199.7	171.6	286.6	237.8	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0	58.6
Wheat.....	224.0	182.5	320.0	249.1	136.1	161.6	208.0	66.2	46.5	76.2	49.7	30.3	63.8
Oats.....	43.6	73.6	91.1	183.0	113.5	68.8	100.0	29.0	48.2	10.5	7.9	9.5	17.4
Barley.....	73.8	99.9	135.6	191.6	775.0	257.0	181.5	128.2	281.0	187.9	71.9	70.4	45.4
Flax.....	34.6	16.2	15.9	20.2	90.3	34.2	57.8	12.7	34.5	59.9	35.5	15.9	9.6
Rye.....	101.1	134.2	151.0	170.0	210.0	175.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0
Live Stock Marketings, Total.....	111.3	105.9	101.6	106.0	107.9	107.6	127.8	145.2	94.0	100.5	100.2	86.8	99.3
Cattle.....	96.4	94.8	94.1	104.9	103.9	103.0	125.6	147.6	84.4	89.6	86.4	69.4	90.2
Calves.....	169.0	164.4	107.0	117.3	156.9	162.3	208.7	175.5	140.4	137.5	136.5	128.0	178.0
Hogs.....	126.5	127.6	115.8	112.9	114.1	112.8	119.7	145.5	110.1	110.5	125.5	120.0	110.0
Sheep.....	72.6	72.5	105.5	78.5	82.0	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6
Total Agricultural Marketings	176.8	154.7	238.7	203.8	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.6	68.1
<i>Indexes of inspected slaughtering, Total.....</i>	129.9	131.3	118.8	137.2	112.0	117.4	138.5	128.7	112.9	115.2	108.4	105.4	115.4
Cattle.....	142.5	148.2	126.3	144.0	140.4	144.5	179.6	145.6	127.7	132.0	115.0	113.7	137.0
Sheep.....	141.6	160.1	220.1	327.3	176.5	115.3	148.0	116.4	92.1	124.9	123.0	105.5	124.6
Hogs.....	120.0	116.8	121.7	114.0	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2	99.7
<i>Indexes of Cold Storage Holdings, Total.....</i>	112.1	132.6	157.7	162.7	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9
Eggs.....	147.9	201.1	278.0	221.2	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6
Butter.....	99.6	107.1	128.0	129.7	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.9
Cheese.....	155.4	215.9	262.1	330.9	324.0	265.4	179.3	188.5	170.2	139.0	134.1	98.6	102.9
Beef.....	58.4	56.0	61.0	57.7	63.9	62.0	70.0	85.9	74.0	63.1	77.7	79.2	69.8
Pork.....	104.6	113.5	115.3	117.7	122.3	112.9	101.5	91.0	90.0	85.5	82.6	90.2	97.2
Mutton.....	88.9	76.0	84.3	106.2	135.0	97.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5
Poultry.....	172.5	156.2	171.1	172.9	185.2	193.7	202.4	247.7	306.4	295.9	273.5	216.0	218.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Graphique No 2

Chart No 2

Indexes of Physical Volume in Canada, 1919-1924-100.

Indices du volume physique au Canada, 1919-1924-100. Voir tableau 2.

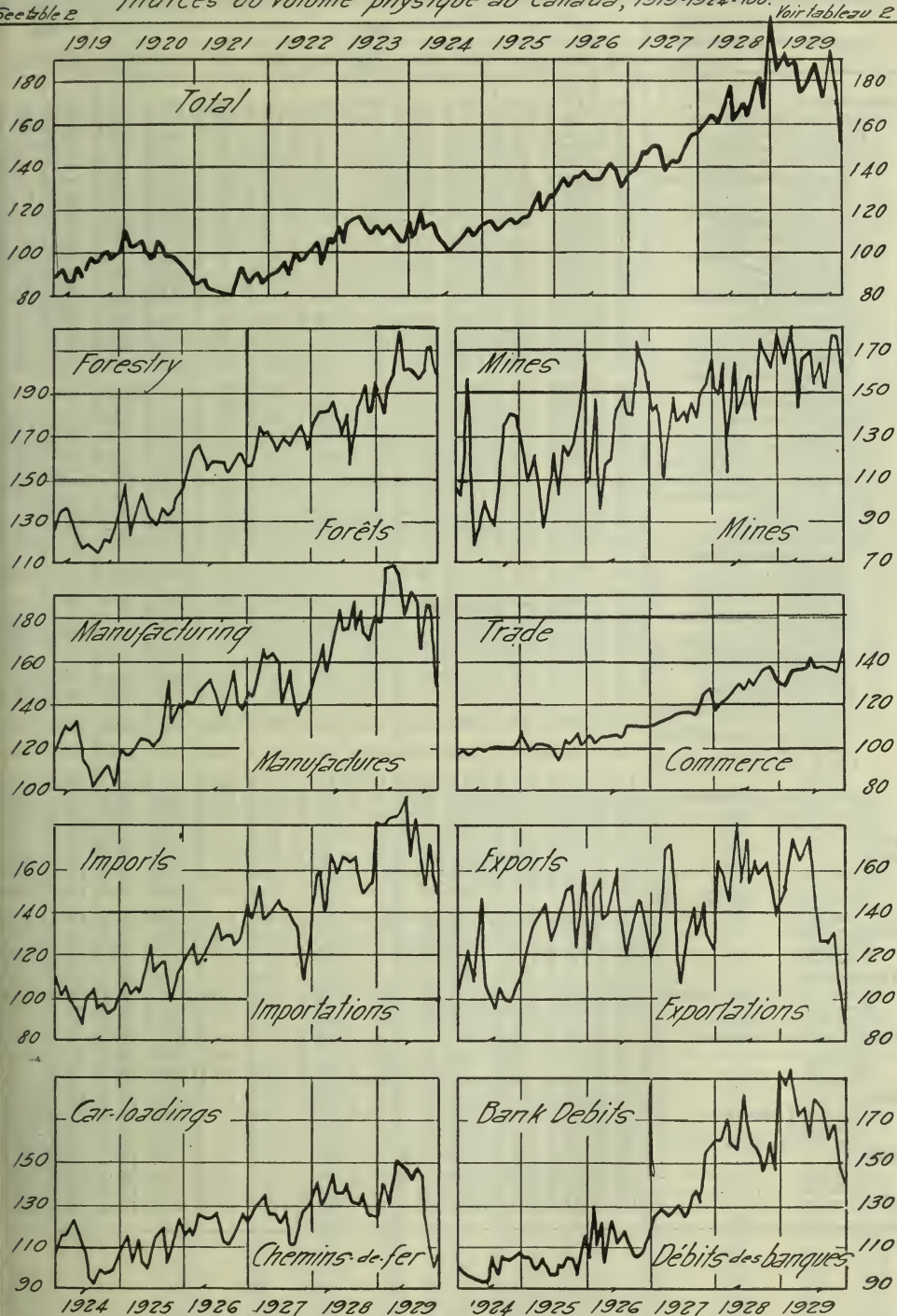


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929											1930	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<i>Manufacturing</i>	112.8	115.7	116.5	119.8	121.2	120.3	121.6	119.8	120.2	117.2	112.8	106.5	110.2
Animal products—edible.....	105.1	104.7	106.7	110.0	119.5	122.3	123.0	121.0	117.1	115.2	110.1	103.3	101.5
Fur and products.....	80.0	84.8	94.8	100.3	102.5	104.0	99.0	104.3	103.1	102.5	90.2	80.4	73.8
Leather and products.....	92.3	93.3	91.9	91.4	91.0	92.8	94.4	96.4	97.7	95.5	94.3	88.1	93.0
Lumber and products.....	87.6	95.0	95.3	107.9	120.7	122.7	124.5	120.7	116.6	106.1	93.6	83.7	86.3
Rough and dressed lumber.....	71.0	81.1	81.9	100.8	119.6	122.6	125.8	122.0	114.7	97.1	79.6	70.0	70.5
Furniture.....	121.9	123.8	120.2	123.5	123.7	123.4	126.2	121.7	125.4	128.1	124.3	108.9	118.0
Other lumber products.....	111.6	115.5	117.3	117.8	121.6	122.3	119.0	115.5	115.8	116.6	112.0	105.8	109.0
Musical instruments.....	102.5	103.3	93.2	97.8	96.5	99.9	99.5	99.4	101.8	102.8	100.0	83.8	72.0
Plant products—edible.....	97.2	100.2	101.6	101.6	104.8	112.3	118.4	123.4	134.8	122.7	115.8	100.0	101.6
Pulp and paper products.....	109.6	108.0	108.3	109.8	111.8	113.0	115.1	113.1	114.2	114.1	113.4	110.4	109.6
Pulp and paper.....	104.7	103.2	104.4	105.6	108.7	110.5	113.2	110.9	111.9	110.2	108.4	105.0	102.4
Paper products.....	110.4	109.7	110.3	111.2	111.4	113.3	113.7	115.3	116.8	116.6	115.3	106.9	109.5
Printing and publishing.....	116.3	114.3	113.3	115.0	116.0	116.1	118.1	115.3	116.3	118.6	119.6	118.7	119.1
Rubber products.....	138.9	138.5	133.3	139.7	143.6	143.4	145.2	140.6	137.2	136.3	135.0	128.0	128.9
Textile products.....	107.5	110.5	110.5	110.3	108.8	105.8	105.7	104.8	106.9	107.4	105.8	98.5	103.5
Thread, yarn and cloth.....	109.1	110.6	108.4	108.7	107.0	104.1	104.4	100.6	102.2	105.5	104.9	96.8	98.1
Hosiery and knit goods.....	110.7	111.5	112.6	115.6	114.0	113.3	107.2	113.1	115.4	112.7	117.2	108.5	110.1
Garments and personal furnishings.....	102.3	109.9	111.0	108.4	107.2	103.5	105.1	105.7	107.6	104.5	101.6	95.5	106.0
Other textile products.....	109.4	110.3	112.1	111.0	109.4	104.6	108.4	100.9	105.1	104.6	101.1	95.3	102.1
Plant products (n.e.s.).....	127.3	121.9	121.2	124.0	125.2	125.6	128.1	120.0	128.2	130.0	130.3	125.7	130.1
Tobacco.....	120.3	111.4	108.9	113.2	112.8	111.8	115.4	103.3	115.5	118.7	119.7	117.1	123.1
Distilled and malt liquors.....	138.3	138.6	140.2	141.6	145.1	147.0	148.0	146.1	148.2	147.7	147.0	139.7	141.3
Wood distillates and extracts.....	151.0	152.9	170.2	176.8	186.5	183.8	171.4	160.8	177.3	186.3	189.4	192.4	198.3
Chemicals and allied products.....	112.8	112.9	118.9	118.9	117.6	118.7	117.9	120.6	120.6	122.3	122.6	119.9	120.8
Clay, glass and stone products.....	109.6	107.7	114.4	125.1	131.3	137.8	141.2	139.9	137.6	133.8	129.1	116.0	110.0
Electric current.....	115.6	116.5	117.0	121.9	132.3	137.0	139.4	136.8	138.9	132.1	129.7	123.8	126.4
Electrical apparatus.....	130.3	130.4	134.0	136.0	139.0	142.7	146.1	154.7	158.2	164.1	161.7	156.3	161.1
Iron and steel products.....	126.5	132.1	134.2	137.6	133.2	126.8	126.3	122.3	130.9	117.1	110.9	107.3	115.5
Crude, rolled and forged products.....	134.7	141.4	139.6	145.9	143.9	136.3	138.1	133.3	132.6	129.0	118.0	110.2	129.5
Machinery (other than vehicles).....	127.1	127.1	128.0	133.9	133.3	132.1	136.5	131.9	132.5	133.2	131.3	127.9	129.0
Agricultural implements.....	121.1	125.3	124.0	126.2	124.9	127.8	125.9	108.3	103.0	96.8	96.7	97.3	92.1
Land vehicles.....	126.9	124.8	138.7	140.0	131.5	119.9	117.6	114.6	112.8	106.2	98.4	105.1	109.7
Automobiles and parts.....	177.7	194.9	209.0	215.2	182.9	145.3	130.3	129.1	126.8	115.2	94.0	104.7	125.1
Steel shipbuilding and repairing.....	105.2	112.8	122.2	136.7	135.2	142.7	149.4	142.1	146.2	133.7	124.8	109.3	135.6
Heating appliances.....	118.5	132.1	132.1	133.6	137.9	133.6	132.7	130.8	139.4	139.4	133.5	90.2	104.9
Iron and steel fabrication (n.e.s.).....	167.6	173.2	169.7	174.6	178.2	178.4	182.6	181.3	175.3	185.2	174.3	173.4	174.3
Foundry and machine shop products.....	132.0	134.6	137.0	138.9	137.2	127.6	123.8	128.3	123.0	115.4	116.0	103.8	111.4
Other iron and steel products.....	111.6	111.9	114.1	118.8	117.4	117.0	117.2	114.2	113.7	114.6	111.4	103.5	108.4
Non-ferrous metal products.....	128.0	135.3	131.7	134.3	136.5	134.8	136.7	133.6	132.9	135.7	132.7	127.4	133.9
Mineral products.....	126.1	126.3	128.0	133.7	136.7	141.7	147.8	148.8	149.1	149.4	148.4	145.9	145.1
Miscellaneous.....	108.9	121.1	112.0	112.5	113.2	113.4	113.0	118.4	116.6	113.7	110.7	105.5	105.8
<i>Logging</i>	178.3	167.8	83.1	75.8	92.7	80.1	74.0	83.6	117.1	178.8	212.3	200.2	209.8
<i>Mining</i>	117.8	115.9	118.9	115.6	115.8	119.5	122.1	123.8	126.6	128.0	127.2	122.5	123.0
Coal.....	113.7	111.6	103.3	101.5	99.3	102.9	104.2	105.9	110.0	112.0	112.7	112.6	114.4
Metallic ores.....	128.3	125.6	129.3	132.2	138.4	140.3	145.1	147.2	149.7	152.7	154.8	146.6	148.9
Non-metallic minerals (except coal).....	115.4	115.8	121.9	142.1	140.9	148.2	151.8	153.2	151.6	149.7	136.9	119.7	111.9
<i>Communications</i>	110.9	112.0	115.5	117.3	120.9	123.8	126.0	128.8	178.1	125.8	127.5	128.2	120.7
Telegraphs.....	108.1	109.4	114.2	118.6	126.8	130.5	133.7	140.3	135.7	132.5	129.7	123.7	116.8
Telephones.....	111.7	112.7	113.3	116.9	119.3	122.0	123.9	125.7	126.0	124.0	127.0	129.4	121.8
<i>Transportation</i>	101.6	99.8	101.8	108.1	113.9	117.6	117.2	117.2	114.3	113.8	108.4	101.9	98.2
Street railways and cartage.....	114.4	112.3	113.3	119.6	125.1	128.7	130.3	134.3	132.9	131.7	127.5	125.5	122.8
Steam railways.....	102.6	101.3	102.7	106.0	109.9	113.1	113.3	112.2	109.6	108.4	102.2	99.9	97.3
Shipping and stevedoring.....	78.6	74.4	81.0	104.7	120.3	126.0	120.8	121.2	113.8	117.4	114.4	81.5	70.7
<i>Construction and Maintenance</i>	79.3	80.0	85.4	112.0	144.6	164.6	186.8	181.3	162.4	153.6	119.0	97.7	88.0
Building.....	90.3	94.3	102.5	114.3	134.7	148.8	170.2	174.8	169.7	173.7	150.8	121.4	114.9
Highway.....	43.0	40.7	38.2	77.9	144.3	213.3	298.2	293.5	240.7	214.8	125.7	59.0	55.9
Railway.....	79.9	81.4	87.3	123.2	154.2	160.4	153.8	137.7	119.7	106.0	84.8	79.3	75.5
<i>Services</i>	117.3	119.1	121.1	121.6	131.1	145.4	146.6	146.6	141.0	131.6	126.3	125.2	125.2
Hotels and restaurants.....	113.2	113.7	115.6	113.8	131.9	154.8	120.3	158.3	149.4	132.4	123.4	123.3	125.9
Professional.....	118.5	129.3	124.5	126.3	122.5	126.6	122.6	124.5	118.4	119.8	117.1	115.0	120.4
Personal (chiefly laundries).....	123.4	124.5	128.9	133.5	132.5	135.1	132.9	133.2	133.9	139.1	130.7	126.7	125.6
<i>Trade</i>	119.7	117.8	122.5	124.0	126.0	127.7	126.1	127.8	128.2	130.7	135.4	135.8	124.6
Retail.....	124.5	121.9	127.9	128.8	130.8	132.8	128.4	130.1	130.6	134.6	143.2	142.7	129.7
Wholesale.....	109.4	109.0	110.8	113.7	115.4	116.8	118.7	122.7	122.9	121.8	117.7	113.4	113.0
<i>All industries</i>	110.5	111.4	110.4	116.2	122.2	124.7	127.8	126.8	126.6	124.6	119.1	111.2	111.6

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Data for 1925 were given on page 13 of the Monthly Review for November, 1927

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927											
February.....	1,050,777	15,793	1,066,570	9,038	453,160	438,087	77,421	73,071	11,826	3,967	121,829
March.....	1,143,358	16,223	1,159,581	11,022	496,012	473,423	81,303	72,598	11,800	4,423	133,702
April.....	1,095,261	15,075	1,110,336	9,650	489,349	447,277	76,248	72,737	11,024	4,051	129,709
May.....	1,102,464	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,286	124,749
June.....	1,096,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928											
January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929											
January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,640	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	81,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December.....	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930											
January.....	1,504,623	40,828	1,545,451	21,138	746,454	547,324	104,822	84,885	22,799	18,029	112,621

(B) Average Daily Output.

1927												
February.....	37,527	564	38,091	323	16,184	15,645	2,765	2,610	422	142	4,351	
March.....	36,592	523	37,115	356	16,000	15,271	2,623	2,342	381	142	4,313	
April.....	36,509	402	36,011	322	16,311	14,910	2,542	2,424	367	135	4,327	
May.....	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106	4,024	
June.....	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648	
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454	
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071	
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131	
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613	
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314	
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211	
1928												
January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001	
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238	
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386	
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072	
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,349	
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247	
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198	
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699	
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317	
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985	
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575	
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959	
1929												
January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689	
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952	
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085	
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690	
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628	
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980	
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148	
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295	
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543	
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076	
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134	
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290	
1930												
January.....	48,536	1,317	49,853	682	24,079	17,656	3,381	2,738	735	582	3,633	

Table 13. Trend of Business in the Five Economic Areas

NOTE.—Data for 1924 were given on page 12 and 13 in the Monthly Review of November, 1926, and for 1925 and 1926 on pages 14 and 15 in the number of January, 1928.

Month	Canada						Maritime Provinces					
	Con- struction contracts awarded ¹	Build- ing perm- its	Index of em- ploy- ment	Bank debts	Sales of insur- ance ²	Com- mer- cial fail- ures	Con- struction contracts awarded ¹	Build- ing perm- its	Index of em- ploy- ment	Bank debts	Sales of insur- ance ²	Com- mer- cial fail- ures
	\$000	\$000	Aver- age, 1926 =100	\$000,000	\$000	Num- ber	\$000	\$000	Aver- age, 1926 =100	\$000,000	\$000	Num- ber
1927												
September.....	32,788	14,462	111.0	2,844	35,097	128	410	223	112.2	55.4	2,266	6
October.....	47,135	18,848	110.3	3,512	47,818	184	1,522	152	108.1	56.6	2,902	15
November.....	30,260	12,858	108.8	4,151	44,639	187	699	85	100.1	54.8	2,594	9
December.....	36,682	11,756	108.1	4,274	48,580	176	172	41	99.1	63.4	2,996	9
1928												
January.....	20,480	7,717	100.7	3,399	47,270	197	79	41	97.1	53.0	2,565	17
February.....	25,875	10,318	102.0	3,102	39,962	188	266	40	97.0	50.7	2,251	14
March.....	22,946	15,128	102.6	3,215	44,505	164	284	1,114	97.5	63.5	2,545	6
April.....	56,346	18,606	102.3	3,298	46,295	138	2,558	274	98.5	62.6	2,767	10
May.....	70,684	27,516	106.8	4,230	49,581	148	19,578	302	101.3	69.7	2,395	11
June.....	59,926	22,752	113.8	3,881	51,456	133	2,248	288	107.2	63.1	3,104	12
July.....	38,360	25,762	117.7	3,482	49,076	139	784	980	116.2	67.7	2,360	8
August.....	39,449	17,449	119.3	3,243	43,136	142	3,851	499	117.0	60.6	2,521	20
September.....	45,439	20,374	119.1	3,051	38,500	165	3,521	153	115.4	56.4	2,148	12
October.....	44,585	21,558	118.8	4,273	55,351	200	1,694	398	114.9	65.2	3,040	13
November.....	29,038	15,831	118.9	4,432	54,498	193	1,105	150	109.5	63.8	2,720	7
December.....	18,905	16,095	116.7	3,866	56,223	230	202	101	108.1	69.1	3,132	20
1929												
January.....	41,963	8,365	109.1	4,095	50,116	252	94	429	103.3	66.7	2,539	18
February.....	28,426	10,473	110.5	3,427	46,957	197	603	38	104.6	58.0	2,511	9
March.....	27,125	24,057	111.4	3,982	49,060	176	194	888	106.8	66.6	2,482	7
April.....	43,328	29,621	110.4	3,623	52,901	177	1,154	1,729	107.5	64.9	3,187	14
May.....	64,860	24,007	116.2	4,128	50,673	181	1,970	613	108.3	68.8	2,690	11
June.....	72,420	27,637	122.2	3,580	54,136	154	1,816	423	112.5	61.5	3,074	6
July.....	57,941	22,826	124.7	4,004	55,799	149	1,484	728	117.9	79.4	3,004	5
August.....	58,622	21,560	127.8	3,667	43,032	141	1,566	830	127.5	64.2	2,722	5
September.....	46,959	17,108	126.8	3,470	43,520	155	1,744	904	127.3	60.1	2,940	6
October.....	57,084	18,064	125.6	4,713	52,634	161	8,150	248	123.7	73.8	3,061	13
November.....	45,376	16,166	124.6	4,177	56,188	164	1,059	734	124.6	63.8	3,459	16
December.....	32,548	15,586	119.1	3,805	54,857	191	347	244	113.3	65.2	3,078	20
1930												
January.....	37,530	7,190	111.2	3,221	46,268	194	1,427	171	113.6	60.5	2,559	19
February.....			111.6						112.1			
Quebec							Ontario					
1927												
September.....	9,811	3,901	110.5	965.1	10,031	45	18,213	7,082	110.5	1,208.0	12,699	51
October.....	18,794	5,263	110.0	1,251.1	14,159	66	20,356	10,136	111.1	1,396.9	18,647	69
November.....	13,442	4,141	110.2	1,561.1	12,389	72	10,088	6,483	109.8	1,561.1	16,151	64
December.....	4,119	3,417	110.1	1,561.2	13,207	67	26,852	5,989	109.1	1,712.3	17,743	69
1928												
January.....	6,515	1,944	99.6	1,172.6	12,159	58	10,989	4,213	101.9	1,432.4	19,426	82
February.....	14,512	1,715	101.6	1,104.5	11,555	68	5,845	4,159	104.9	1,266.6	15,800	69
March.....	7,188	3,408	100.9	1,082.8	12,882	68	9,736	6,042	106.3	1,323.8	17,577	54
April.....	19,985	2,992	99.2	1,198.0	14,261	54	23,713	7,925	106.0	1,306.8	16,990	43
May.....	20,473	6,889	103.0	1,584.9	13,303	51	15,536	13,184	110.1	1,620.7	20,015	57
June.....	10,983	5,890	110.7	1,416.9	14,430	46	32,837	10,680	115.5	1,517.1	19,908	48
July.....	13,173	3,960	113.6	1,195.6	12,679	54	13,762	15,279	117.7	1,313.0	20,068	44
August.....	9,908	4,623	114.1	1,126.6	11,510	50	14,870	6,940	119.6	1,176.7	16,251	49
September.....	13,389	5,226	115.7	983.6	10,513	66	20,082	8,443	120.1	1,248.6	15,519	67
October.....	16,630	5,546	114.3	1,410.4	14,762	75	19,871	10,730	121.2	1,648.6	21,968	86
November.....	7,492	4,091	114.8	1,377.9	13,165	72	12,493	7,491	121.8	1,773.5	20,935	80
December.....	3,939	3,645	112.6	1,258.8	15,456	105	8,619	9,690	120.5	1,580.7	20,210	79
1929												
January.....	4,579	1,060	103.3	1,527.6	13,570	108	12,473	4,871	113.8	1,659.0	20,016	101
February.....	12,356	921	105.9	1,187.1	13,465	80	10,137	5,738	117.0	1,467.6	19,402	75
March.....	6,684	11,374	104.7	1,506.1	14,363	78	13,918	6,650	118.4	1,533.5	20,462	66
April.....	10,820	6,778	101.1	1,147.7	14,582	87	18,630	10,182	117.4	1,533.5	21,606	55
May.....	24,807	6,992	107.3	1,325.9	12,720	74	18,162	8,657	123.8	1,793.8	20,940	73
June.....	16,085	5,517	115.9	1,183.9	14,426	67	28,367	9,851	126.2	1,524.2	21,918	52
July.....	15,137	5,033	119.4	1,538.5	14,039	76	28,074	9,485	127.2	1,498.4	24,289	49
August.....	24,509	4,203	121.3	1,282.3	12,280	56	19,972	9,007	128.0	1,405.5	16,220	42
September.....	21,829	4,547	120.5	1,247.7	12,860	70	16,754	7,171	126.9	1,388.9	16,290	57
October.....	23,860	5,501	120.2	1,716.3	14,951	65	14,369	7,718	128.4	1,642.9	19,544	54
November.....	18,856	3,381	122.8	1,455.2	15,125	59	18,421	8,688	126.5	1,626.5	21,377	48
December.....	14,885	2,488	118.4	1,365.4	16,149	61	8,853	7,935	123.1	1,470.0	21,205	71
1930												
January.....	21,217	1,061	107.4	1,055.7	13,519	61	6,721	2,952	116.1	1,340.0	18,813	80
February.....			108.1						117.1			

Table 13. Trend of Business in the Five Economic Areas—*Concluded*

Month	Prairie Provinces						British Columbia					
	Con- struction contracts awarded ¹	Build- ing per- mits	Index of em- ploy- ment	Bank debits	Sales of insur- ance ²	Com- mer- cial fail- ures	Con- struction contracts awarded ¹	Build- ing per- mits	Index of em- ploy- ment	Bank debits	Sales of insur- ance ²	Com- mer- cial fail- ures
1927	\$000	\$000	Average, 1926 =100	\$000,000	\$000	Num- ber	\$000	\$000	Average, 1926 =100	\$000,000	\$000	Num- ber
September.....	2,401	1,652	114.4	446.8	7,538	21	1,954	1,605	108.7	168.4	2,563	5
October.....	2,686	1,570	111.7	618.1	8,905	30	3,777	1,728	107.8	189.1	3,205	4
November.....	2,869	752	110.7	791.4	10,472	38	3,163	1,397	104.2	187.4	3,033	4
December.....	3,641	236	110.8	730.4	11,531	26	1,898	2,073	101.0	206.8	3,103	5
1928												
January.....	1,994	312	107.5	533.6	9,838	36	905	1,205	91.4	207.5	3,282	4
February.....	1,372	897	103.2	482.7	7,572	29	3,880	3,508	93.5	197.4	2,784	8
March.....	1,883	2,760	101.8	528.1	8,590	26	3,855	1,805	97.0	217.2	2,861	10
April.....	7,136	4,853	101.9	525.2	9,238	25	2,955	2,562	100.0	205.4	3,039	6
May.....	10,541	5,447	108.5	751.6	10,663	22	4,556	1,693	105.4	203.6	3,205	7
June.....	10,294	4,053	121.5	622.8	10,938	23	3,565	1,840	109.9	200.9	2,076	4
July.....	8,544	4,236	129.8	706.5	10,649	22	2,097	1,308	114.0	198.8	3,007	11
August.....	6,930	4,035	132.5	633.9	10,143	17	3,889	1,347	116.4	201.6	2,747	6
September.....	4,933	3,155	127.8	588.4	7,935	17	3,516	3,398	115.5	173.9	2,585	3
October.....	3,625	3,651	126.4	912.7	11,941	20	2,766	1,233	114.0	235.7	3,640	6
November.....	3,879	1,441	128.6	991.5	14,429	30	4,068	2,658	112.1	225.1	3,249	4
December.....	2,902	751	125.3	728.0	13,508	25	3,243	1,908	107.9	229.6	3,922	1
1929												
January.....	17,107	429	116.6	591.6	10,659	21	7,710	1,516	100.4	250.4	3,334	4
February.....	2,110	1,956	113.1	479.1	8,574	27	3,220	1,821	96.4	235.5	3,005	6
March.....	3,726	3,709	112.3	573.5	8,858	21	2,593	1,435	103.7	302.5	2,901	4
April.....	7,449	6,944	113.9	623.3	10,080	16	5,276	3,988	106.0	254.0	3,446	3
May.....	15,509	4,940	119.7	689.4	10,036	19	3,411	1,806	111.6	249.8	4,374	4
June.....	20,334	6,154	132.4	575.1	10,901	24	5,819	5,692	117.5	235.1	3,817	5
July.....	9,193	4,864	136.7	654.6	10,236	16	4,053	2,716	118.2	232.8	4,231	3
August.....	9,240	6,291	146.8	687.8	7,548	28	3,336	1,229	122.7	227.2	3,262	10
September.....	4,568	3,030	143.3	549.6	8,252	17	2,066	1,456	121.5	223.4	3,169	5
October.....	5,975	3,800	134.2	1,024.5	11,239	24	4,731	1,297	118.2	256.0	3,839	5
November.....	3,856	1,441	129.5	795.0	12,526	30	3,184	1,922	113.9	231.3	3,701	11
December.....	2,433	2,794	119.0	679.2	10,691	30	6,030	2,124	108.3	224.9	3,734	9
1930												
January.....	2,687	2,028	111.0	539.6	8,208	28	5,478	978	99.1	215.6	3,169	6
February.....			109.8						99.9			

¹ MacLean Building Review. ² Life Insurance Sales Research Bureau, Hartford, Conn.

Mineral Production by Months

	1929											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—												
Metals—												
Gold, oz....	149,958	145,403	155,315	152,862	164,485	169,775	158,551	163,871	160,928	181,427	149,901	.....
Silver, 000 oz....	1,664	982	1,517	1,298	2,077	3,573	2,357	2,162	1,562	1,865	1,487	.....
Nickel, tons	4,853	4,198	4,393	4,737	4,669	4,650	4,038	3,721	3,349	3,655	7,457	.....
Copper, tons	9,889	9,225	9,354	9,130	9,580	10,308	10,351	10,602	10,167	10,315	12,015	.....
Lead, tons...	12,329	10,315	11,923	13,546	13,779	15,331	15,625	13,333	12,466	15,519	12,067	.....
Zinc, tons...	7,977	8,087	9,490	8,873	8,750	8,287	7,143	8,016	8,413	6,997	7,385	.....
Fuels—												
Coal, 000 tons...	1,585	1,650	1,388	1,394	1,405	1,361	1,316	1,363	1,408	1,560	1,519	.....
Petroleum, bbl....	55,198	53,338	70,102	84,035	101,374	108,466	109,677	112,050	101,391	114,708	115,012	.....
Natural gas, 000 M cu. ft.	3,049	3,023	2,485	2,307	1,944	1,312	1,229	1,268	1,465	1,897	2,430	.....
Non-metals—												
Asbestos, tons.....	17,882	22,421	22,109	24,770	28,458	27,140	28,368	29,254	27,891	30,120	27,911	.....
Gypsum, tons.....	31,708	32,130	42,815	89,502	111,973	162,535	172,250	152,502	162,942	149,170	93,363	.....
Feldspar, tons.....	1,914	6,392	4,305	767	1,616	2,417	1,697	5,167	2,617	2,109	3,937	.....
Salt, tons...	23,500	24,340	30,147	21,145	27,857	30,323	30,662	30,352	28,811	31,117	30,301	.....
Structural Materials—												
Cement, 000 bbl....	391	436	590	807	1,250	1,600	1,692	1,720	1,467	1,443	770	.....
Clay products, 000	494	493	668	964	1,418	1,526	1,627	1,611	1,376	1,345	1,051	.....
Lime, tons...	43,272	41,017	47,432	46,522	47,514	53,467	55,392	55,082	51,313	53,217	51,746	.....

Table 14. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929												1930
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—													
Halifax.....	38.7	32.2	36.2	33.9	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.9
Moncton.....	6.6	7.5	7.3	7.5	7.5	8.7	8.7	9.0	8.1	9.5	9.8	9.2	8.6
Saint John.....	21.4	18.3	23.0	23.5	23.3	21.2	26.7	24.2	20.3	26.5	23.1	21.4	19.0
Total.....	66.7	58.0	66.6	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5
Quebec—													
Montreal.....	1,454.1	1,125.9	1,427.3	1,072.0	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	984.8
Quebec.....	63.1	51.7	67.8	64.1	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1
Sherbrooke.....	10.5	9.6	11.0	11.5	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8
Total.....	1,527.6	1,187.1	1,506.1	1,147.7	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7
Ontario—													
Brantford.....	12.8	12.4	13.8	13.8	13.1	14.6	15.4	14.4	12.8	16.0	14.6	13.0	12.4
Chatham.....	7.7	8.1	12.1	10.2	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8
Fort William.....	7.4	8.6	7.0	8.2	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3	6.8
Hamilton.....	67.5	66.9	72.9	73.1	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7
Kingston.....	7.5	6.2	7.2	6.3	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3
Kitchener.....	13.4	11.4	12.1	12.3	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7
London.....	34.0	28.6	32.4	39.7	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7
Ottawa.....	167.2	129.3	132.9	177.0	208.7	198.1	166.2	166.5	128.6	176.1	192.5	158.6	148.6
Peterborough.....	8.0	7.1	7.9	7.8	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9
Sarnia.....	10.3	8.8	9.9	11.3	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6
Sudbury.....									7.7	9.4	9.5	8.0	7.4
Toronto.....	1,272.3	1,145.4	1,169.9	1,116.8	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5
Windsor.....	50.9	34.7	55.4	56.9	58.8	66.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6
Total.....	1,659.0	1,467.6	1,533.5	1,533.5	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0
Prairie Provinces—													
Brandon.....	4.4	3.8	4.0	4.8	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2
Calgary.....	105.6	83.5	131.5	122.5	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9
Edmonton.....	49.5	36.9	44.6	48.0	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0
Lethbridge.....	8.1	6.1	6.9	6.6	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1
Medicine Hat.....	4.7	3.8	4.9	4.6	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3
Moose Jaw.....	10.2	8.3	9.8	10.6	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.6
Prince Albert.....	2.7	2.5	3.0	3.2	3.2	3.0	3.6	3.1	3.0	4.3	3.7	3.8	2.7
Regina.....	44.9	37.3	43.9	47.9	50.2	44.1	52.0	53.8	54.2	62.7	62.7	57.1	48.9
Saskatoon.....	17.3	13.0	15.5	17.3	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3
Winnipeg.....	341.2	281.8	305.8	354.4	440.9	341.8	407.0	28.8	288.6	676.1	514.6	408.1	299.7
Weyburn Branches	3.2	2.1	3.5	3.4	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8
Total.....	591.6	479.1	573.5	623.3	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6
British Columbia—													
New Westminster.....	8.3	6.7	8.1	8.8	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0	8.2
Vancouver.....	206.7	198.3	259.6	208.4	206.4	187.5	185.1	181.6	175.8	201.3	185.2	169.8	172.8
Victoria.....	35.4	30.4	34.8	36.8	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7
Total.....	250.4	235.5	302.5	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6
Total Canada.....	4,095.3	3,427.3	3,982.2	3,623.3	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4

Table 14a. Indexes of Employment by Cities, 1926=100

First of Month	1928		1929												1930
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Montreal.....	115.1	113.0	104.6	106.9	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2
Quebec.....	126.6	122.0	114.7	114.3	112.8	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4
Toronto.....	119.3	120.5	115.5	115.9	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6
Ottawa.....	118.9	112.9	107.8	110.3	109.4	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1
Hamilton.....	115.7	118.0	116.7	120.3	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8
Windsor.....	155.9	142.5	137.5	159.6	168.5	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.5
Winnipeg.....	115.4	116.8	109.9	108.1	107.6	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9
Vancouver.....	106.6	102.6	102.9	100.4	104.5	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2

Table 15. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929												1930
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Prince Edward Isld.			15	5									
Charlottetown.			15	5									
Nova Scotia.	423	24	568	1,521	432	242	682	382	800	117	488	69	149
Halifax.	423	15	551	1,419	415	138	509	341	771	102	460	64	149
New Glasgow.		1		82	5	93	95	23	1	1	5	-	-
Sydney.		7	17	20	13	11	79	18	29	14	22	5	-
New Brunswick.	8	11	305	201	180	181	46	448	104	131	247	175	22
Fredericton.		5	13		6								
Moncton.	3	1	3	59	84	50	15	421	20	46	35	32	-
Saint John.	5	5	290	142	91	131	31	27	84	85	212	144	22
Quebec.	1,060	906	11,374	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061
Montreal and Maisonneuve.	857	768	10,954	4,955	6,069	3,697	3,689	3,313	3,254	3,987	2,966	1,557	892
Quebec.	66	77	233	996	509	1,193	525	286	724	644	249	181	54
Shawinigan.	8	5	30	49	65	80	48	251	14	200	21		1
Sherbrooke.	27	20	35	87	87	103	133	50	108	58	31	16	74
Three Rivers.	19	25	74	255	122	176	39	154	48	260	36	279	
Westmount.	84	10	47	442	308	296	600	149	400	351	77	456	40
Ontario.	4,911	5,738	6,650	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952
Belleville.		10	8	14	30	28	202	52	14	129	48		
Brantford.	4	131	18	75	81	19	91	93	44	27	4	13	14
Chatham.	2	2	20	46	201	55	9	38	81	41	56	135	36
Fort William.	3	22	53	1,035	161	181	76	80	68	66	10	3	2
Galt.	23	4	29	58	42	16	42	63	41	180	29	1	3
Guelph.	48	8	28	48	67	168	38	34	36	81	35	17	8
Hamilton.	284	256	786	353	616	1,356	439	1,328	572	382	486	152	321
Kingston.	9		33	87	22	31	52	279	20	333	41	2	16
Kitchener.	17	61	303	272	302	131	121	127	92	142	55	23	19
London.	28	135	101	207	342	252	250	172	408	329	145	39	44
Niagara Falls.	37	57	29	151	62	109	43	167	83	62	79	26	15
Ottawa.	1	22	61	70	270	148	284	68	31	429	34	60	4
Ottawa.	255	91	160	900	294	503	322	122	294	327	115	21	45
Owen Sound.			28	6	35	15	22	400	10	10	3		
Peterborough.	11	8	25	131	58	18	28	36	190	43	14	56	19
Port Arthur.	9	10	24	75	82	169	65	41	35	29	10	6	
Stratford.	4	1	27	59	27	111	74	22	7	11	6	8	42
St. Catharines.	18	116	34	329	97	104	92	123	257	164	80	19	44
St. Thomas.	1	46	12	22	9	24	13	31	8	4	1	1	
Sarnia.	30	70	38	42	139	448	55	52	25	68	41	14	76
Sault Ste. Marie.	4	6	17	90	72	215	78	200	29	41	14	18	2
Toronto.	3,019	2,711	2,830	3,850	4,137	3,390	4,895	4,069	3,150	2,927	6,513	6,200	1,731
York and East Townships.	449	807	1,030	920	880	1,032	1,172	892	828	1,095	576	143	133
Welland.	20	2	1	19	10	8	180	21	32	7	2		
Windsor.	349	688	427	738	366	1,197	475	366	570	179	173	46	218
East Windsor.	6	9	91	117	105	48	31	46	57	37	13	1	2
Riverside.	9	88	29	97	25	65	23	14	20	12	3		
Sandwich.	225	2	28	38	35	52	25	16	26	348	54	7	61
Walkerville.	31	371	355	233	73	60	115	52	121	175	28	17	90
Woodstock.	14	5	25	98	16	14	30	10	15	43	18		3
Manitoba.	262	515	1,019	1,972	1,764	1,580	1,521	940	702	669	623	440	723
Brandon.		6	11	68	83	15	84	61	30	6	34	6	
St. Boniface.	17	11	16	35	92	32	82	2	133	58	28	46	3
Winnipeg.	245	499	992	1,869	1,589	1,533	1,355	876	539	605	560	388	720
Saskatchewan.	91	270	1,158	3,206	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073
Moose Jaw.	21	1	5	47	270	41	24	28	257	133	192	5	
Regina.	65	159	780	2,136	1,210	1,022	800	2,170	304	749	151	426	54
Saskatoon.	5	110	373	972	841	1,350	455	327	817	521	75	57	1,019
Alberta.	135	1,171	1,532	1,766	1,855	2,161	2,063	2,826	949	1,228	400	1,866	232
Calgary.	80	1,094	688	936	1,005	1,107	1,474	1,850	601	530	216	1,837	192
Edmonton.	27	71	799	529	788	977	464	888	315	617	176	19	21
Lethbridge.	28	4	28	135	33	65	101	75	26	48	7	9	18
Medicine Hat.		1	17	166	29	12	24	13	7	34	1	2	2
British Columbia.	1,526	1,831	1,446	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978
Kamloops.		1	16	31	12	81	19	16	21	13	14	16	
Nanaimo.		5	4	6	10	31	9	27	8	7	4	1	18
New Westminster.	37	19	82	125	98	39	58	124	123	54	108	144	12
Prince Rupert.	7	2	1	22	7	15	16	4	7	3	7	3	5
Vancouver.	1,226	1,526	1,226	1,481	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918	867
North Vancouver.	14	10	21	10	22	121	15	39	7	5	25	3	4
Victoria.	241	267	96	2,344	260	93	91	125	65	136	95	50	74
Total 61 cities.	8,417	10,465	24,068	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190

Table 16. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.1	97.0	98.3	95.9	98.5
1928.....	96.5	93.2	108.5	94.3	98.7	93.2	89.9	93.5	95.3	95.7	96.6
1928											
February.....	96.8	95.4	105.6	94.3	98.5	94.1	88.8	94.2	96.2	95.6	97.7
March.....	97.7	98.1	107.0	93.3	98.8	94.1	88.6	94.0	96.1	95.9	99.0
April.....	98.3	101.6	104.3	93.5	98.9	94.0	88.7	93.5	95.4	95.9	100.7
May.....	97.9	101.5	102.4	93.7	99.0	94.0	89.9	92.1	95.4	95.1	101.0
June.....	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July.....	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.7	110.4	88.6	93.3	93.4	95.5	93.2	94.9	95.7	94.7

Month	3. ORIGIN									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	100.0	96.6	99.0	96.9	106.9	96.1	97.0	99.5	94.6	94.6
1928.....	97.5	95.0	90.2	93.9	115.2	97.7	99.4	97.9	91.2	91.8
1928										
February.....	99.4	95.1	94.1	95.6	115.9	94.2	96.9	99.7	92.0	91.9
March.....	101.6	95.4	97.7	96.2	118.2	94.7	97.6	99.7	91.9	91.7
April.....	102.4	95.7	101.1	97.6	115.1	94.0	97.8	99.7	91.5	91.4
May.....	100.9	95.3	101.4	97.4	108.6	92.7	98.0	99.7	90.4	91.3
June.....	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9
July.....	96.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3
1929										
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2
July.....	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3
1930										
January.....	97.7	91.9	86.6	92.8	121.6	95.9	99.4	87.6	92.4	92.3

Table 17. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929												1930
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Oats, No. 2 C.W. bush.	•682	•731	•642	•577	•50	•511	•631	•681	•685	•680	•656	•635	•595
Wheat, No. 1 Man. Northern " ..	1-210	1-279	1-270	1-228	1-133	1-178	1-599	1-580	1-496	1-414	1-332	1-378	1-301
Flour, First Patent 2-98's ..	7-23	7-50	7-60	7-36	7-19	7-23	8-507	8-782	8-60	8-60	8-60	8-60	8-547
Sugar, raw 96° Centrifugal ..	2-031	1-969	1-938	1-938	1-844	1-719	2-125	2-00	2-25	2-313	1-938	2-00	2-00
N.Y. cwt.	5-32	5-32	5-225	5-225	4-94	4-94	5-03	5-18	5-27	5-27	5-27	5-27	5-27
Sugar, granulated, Montreal ..	•202	•240	•244	•212	•216	•207	•213	•206	•203	•197	•167	•161	•151
Rubber, ribbed, smoked ..	•215	•26	•252	•221	•229	•226	•223	•219	•209	•20	•171	•161	•169
sheets, N.Y. lb.													
Rubber, Para, upriver, fine, ..													
N.Y. " ..													
Cattle, steers, good 1,000- ..	9-93	9-27	9-40	10-18	11-21	11-47	11-15	10-11	9-35	9-00	8-89	9-63	9-76
1,200 lbs. cwt.	10-31	11-08	11-79	12-73	13-38	12-95	13-90	13-85	12-27	11-69	11-527	11-94	13-38
Hogs, bacon, Toronto	•17-	•14-	•13-	•14-	•13½-	•15½-	•17½-	•17½-	•17½-	•16½-	•14½-	•13-	•14-
Beef hides, packer hides, ..	19½-	15½-	14½-	15½-	14½-	16½-	18½-	18½-	19-	18½-	16-	16-	16½-
native steers. lb.													
Sole leather, mfr's. green ..	•49	•49	•47	•47	•47	•45	•45	•43	•43	•43	•43	•43	•42
hide crops. " ..	•32	•31	•30	•29	•29	•29	•29	•29	•29	•29	•28	•27	•27
Box sides B. mill. ft.													
Butter, creamery, finest, ..	•43	•439	•454	•456	•386	•387	•402	•41	•42	•42	•426	•43	•41
Montreal. lb.													
Cheese, Canadian, old large, ..	•28	•28	•28	•28	•28	•28	•28	•27	•27	•28	•28	•28	•28
Montreal. doz.	•476	•494	•473	•433	•352	•37	•387	•513	•544	•60	•659	•678	•621
Eggs, fresh extras, Montreal ..													
Cotton, raw 1-1 1/16", Ham- ..	•211	•208	•220	•211	•20	•199	•191	•191	•198	•194	•188	•183	•172
ilton. lb.													
Cotton yarns, 10's white ..	•37	•37	•39	•39	•38	•358	•358	•358	•358	•358	•358	•358	•365
single. " ..	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641
Saxony, 4-50 yds to lb.													
Gingham, dress, 6-50-7-75 ..	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017
yds to lb. " ..													
Silk, raw, grand double ..	5-40	5-45	5-65	5-55	5-40	5-35	5-35	5-40	5-60	5-40	5-15	5-00	5-05
extra, N.Y. " ..	•35	•34	•32-33	•30	•28	•28	•28	•28	•27	•255	•25	•24	•22-
Wool, eastern bright ½ blood ..													•23
Wool, western range, semi- ..	•32	•32	•30-32	•28-30	•26	•26-28	•28	•28	•26	•24	•22-23	•22	•20
bright, ½ blood. " ..													
Pulp, groundwood No. 1. ton	25-00	25-00	25-00	25-00	25-00	25-00	25-00	25-00	25-00	27-00	28-00	28-00	30-67
Fig iron, basic mill.	28-00	28-00	28-00	28-00	28-00	28-00	28-00	28-00	28-00	30-00	32-00	32-00	
Steel merchant bars, mill. 100 ..	20-00	20-00	20-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00
lb.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40
Copper, electrolytic domes- ..	18-42½	19-64	22-93	21-62	19-60	19-60	19-60	19-60	19-625	19-60	19-75	19-75	19-75
tic. cwt.													
Lead, domestic, Montreal.	6-43	6-58	7-17½	7-08	6-74	6-70	6-55	6-60	6-675	6-625	6-48	6-50	6-50
Tin ingots, Straits, Toronto ..	•518	•52	•51	•47½	•46½	•46	•50	•50	•488	•465	•438	•458	•443
Spelter, domestic, Montreal ..	7-29	7-30	7-37	7-23	7-05	7-00	6-94	6-85	6-74	6-50	6-15	6-00	5-95
Coal, anthracite, Toronto. ton	13-52	13-52	13-52	12-92	13-02	13-12	13-17	13-27	13-37	13-47	13-47	13-47	13-47
Coal, bituminous, N.S. run- ..													
of-mine. " ..	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto. gal.	•20½	•19½	•195	•195	•195	•205	•205	•205	•205	•195	•195	•195	•195
Sulphuric acid, 66° Beaume net ton	12-00	12-00	12-00	12-00	12-00	14-00	15-00	16-00	16-00	16-00	16-00	16-00	16-00
<i>Indexes of Wholesale Prices in Other Countries—²</i>													
<i>United States—</i>													
Fisher, 200: 1926.	97-4	97-7	98-3	97-1	95-9	97-0	98-6	97-3	96-0	94-4	92-7	92-8	93-3
Bureau of Labour, 550: 1926.	97-2	96-7	97-5	96-8	95-8	96-4	98-0	97-7	97-5	95-6	91-4	94-2	.....
Annalist, 72: 1913.	147-0	146-7	146-5	145-3	143-1	144-7	149-1	148-6	147-6	145-5	141-8	141-3	139-3
<i>United Kingdom—</i>													
Board of Trade, 150: 1913.	138-3	138-4	140-1	138-8	135-8	135-6	137-4	135-8	135-8	136-1	134-0	132-5	.....
Economist, 58: 1927.	94-7	95-6	96-1	94-0	91-5	91-7	93-7	93-6	91-8	90-2	88-3	88-3	.....
France, Statistique General, 45: ..	644	652	653	640	636	623	626	609	610	602	596	588	.....
1914.													
Germany, Federal Statistical ..	138-9	139-3	139-6	137-1	135-5	135-1	137-8	138-1	138-1	137-2	135-5	134-3	.....
Office, 400: 1913.													
Belgium, Ministry of Labour, ..	867	865	869	862	851	848	858	850	846	838	834	.....	.....
130: 1914.													
Netherlands, Central Bureau ..	146	146	147	144	142	141	141	142	141	140	137	135	.....
Statistics, 48: 1913.	154	155	155	154	152	151	152	154	154	154	.....	.....	.....
Norway, Official, 95: 1913.	144	145	144	141	140	139	140	141	140	138	135	.....	.....
Finland, Official, 139: 1926.	161	463	461	455	452	447	440	437	437	436	431	.....	.....
Russia, Gosplan, 170: 1913.	100	100	100	99	98	98	97	97	96	96	95	95	.....
India, Dept. of Statistics, 75: ..	1-77	1-78	1-79	1-80	1-81	1-80	1-80	1-80	1-82	1-81	.....	.....	.....
1914.													
China, Bureau of Markets, 147: ..	145	144	143	140	139	138	142	143	143	140	137	.....	.....
1913.													
Japan, Bank of Japan, 56: 1913.	160-1	162-4	164-2	161-2	161-7	162-6	162-7	164-7	167-1	168-0	164-7	.....	.....
Australia, Commonwealth Sta- ..	172-2	171-0	171-0	170-2	168-6	167-6	166-0	165-1	164-4	163-4	159-6	154-9	.....
tistician, 92: 1911.													
New Zealand, Official, 180: 1913 ..	164-2	163-4	164-7	165-3	164-0	165-3	166-6	166-9	170-8	168-4	.....	.....	.....
Egypt, Dept. of Statistics, ..	147-3	146-4	146-4	146-4	146-5	146-6	147-5	148-1	148-2	148-0	147-0	.....	.....
Cairo, 23: 1913-1914.	125	122	123	120	114	108	109	112	113	115	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 18. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
June.....	101,018	23,335	4,349	14,337	4,281	24,374	5,050	16,911	2,973	5,129
July.....	90,598	20,478	4,911	14,425	4,643	21,419	4,482	13,222	2,584	4,795
August.....	99,348	19,451	5,092	16,688	4,188	23,310	5,132	15,056	2,637	7,338
September.....	91,803	19,087	5,415	14,033	4,644	20,653	5,165	14,882	2,899	5,482
October.....	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,872
November.....	94,312	23,553	5,438	14,665	3,844	16,747	5,964	14,519	3,291	5,654
December.....	83,263	21,362	5,598	15,303	3,593	14,480	5,050	11,063	2,239	4,326
1928										
January.....	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,730
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,703	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,738	16,941	5,374	30,427	6,899	17,226	3,740	6,183
July.....	114,201	19,589	5,049	17,385	5,176	27,436	7,924	18,125	3,776	7,500
August.....	111,631	19,529	5,372	14,412	5,093	22,050	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,327	16,410	5,804	23,806	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	15,147	5,448	19,380	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212

Month	Exports of Merchandise from Canada									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
June.....	107,201	105,678	45,882	12,475	1,189	27,005	5,945	8,039	2,451	1,373
July.....	80,771	79,395	21,376	14,082	1,197	24,832	4,409	8,271	2,401	1,393
August.....	95,955	94,216	32,674	15,933	1,016	26,771	5,512	6,890	2,416	1,419
September.....	99,335	97,412	34,670	16,344	1,110	25,401	5,347	9,428	2,269	1,391
October.....	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645
November.....	155,521	153,119	90,766	19,307	994	24,597	4,986	6,822	2,461	1,753
December.....	132,190	130,277	75,152	15,080	754	21,755	4,451	8,536	2,266	1,380
1928										
January.....	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448
February.....	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,660	2,318	1,551
July.....	127,369	125,551	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August.....	113,904	112,493	47,649	16,889	1,157	25,395	7,206	9,096	2,443	1,513
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,568
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,097
March.....	117,520	114,763	42,625	11,355	601	28,080	11,388	14,108	2,591	2,233
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096

Table 19. Banking and Currency—(a) Amounts and Ratios—(Data from *Canada Gazette*).

NOTE.—Data for 1924 and 1925 were given on page 19 of the Monthly Review for October, 1926, and for 1926 on page 21 of January, 1928

Last Day of Month	Demand Deposits	Notice Deposits	Current Loans	Surplus of Notice Deposits over Current Loans	Per-centage of Current Loans to Notice Deposits	Investments Holdings	Call Loans Canada	Call Loans Elsewhere	Issues of Dominion Notes ¹	Gold held by Finance Dept. against Notes	Per-centage of gold to Notes ¹	Notes in Hands of Public ²
	\$000,000				p.c.	\$000,000				p.c.	\$000,000	
1927												
September.....	596.2	1,395.3	1,035.9	+359.4	74.2	532.8	200.3	260.5	183.2	108.8	59.4	186.8
October.....	648.4	1,406.0	1,062.4	+343.6	75.6	519.2	211.0	271.8	192.3	112.4	58.4	195.2
November.....	710.3	1,431.0	1,079.4	+351.6	75.3	487.7	223.3	298.6	213.6	135.1	63.3	193.5
December.....	684.4	1,444.5	1,082.7	+361.8	75.0	529.4	242.0	290.6	220.8	127.7	57.9	192.4
1928												
January.....	635.4	1,466.1	1,090.0	+376.1	74.4	552.0	236.6	242.7	178.7	96.4	54.0	174.2
February.....	628.9	1,477.8	1,100.2	+377.6	74.4	555.0	244.0	237.7	176.4	91.0	51.6	173.8
March.....	647.8	1,487.7	1,148.8	+339.0	77.2	544.1	242.6	225.3	188.6	93.0	49.3	190.1
April.....	678.8	1,511.8	1,175.4	+336.4	77.8	541.4	255.7	235.1	192.3	94.9	49.7	180.0
May.....	696.1	1,516.2	1,207.4	+308.8	79.6	535.4	269.4	262.7	204.9	97.2	47.5	176.7
June.....	697.3	1,487.9	1,184.9	+302.9	79.6	531.5	268.0	239.8	200.8	80.8	38.8	194.1
July.....	674.5	1,489.1	1,167.9	+321.2	78.4	508.4	262.5	275.9	199.7	74.8	37.5	184.2
August.....	659.6	1,482.5	1,167.4	+315.1	78.8	500.5	250.4	315.3	196.8	76.9	39.0	190.7
September.....	653.2	1,484.8	1,191.9	+293.0	80.3	486.5	246.6	308.1	197.1	82.0	41.6	206.0
October.....	716.9	1,511.6	1,227.1	+284.5	81.2	495.1	249.4	296.3	220.1	84.0	38.1	202.7
November.....	726.2	1,523.5	1,238.0	+285.5	81.2	488.3	249.8	276.7	236.7	109.3	46.1	202.7
December.....	715.0	1,520.3	1,231.0	+289.3	81.0	524.6	265.8	292.7	133.3 ¹	90.4	67.8	193.2
1929												
January.....	674.4	1,526.0	1,221.0	+305.0	80.0	529.7	268.0	326.8	105.7 ¹	59.1	55.9	173.4
February.....	647.5	1,518.5	1,248.5	+270.1	82.2	530.2	268.4	328.1	104.8 ¹	58.8	56.2	177.5
March.....	649.3	1,512.1	1,294.1	+218.0	85.5	523.5	267.5	292.5	105.0 ¹	58.1	55.3	198.5
April.....	688.8	1,508.4	1,320.5	+187.9	87.6	526.1	262.7	301.8	105.2 ¹	58.8	55.8	182.3
May.....	663.5	1,486.5	1,311.2	+175.2	88.3	523.2	272.3	322.2	105.3 ¹	59.0	56.0	184.0
June.....	670.8	1,466.1	1,319.8	+146.3	90.0	525.2	261.0	333.3	105.3 ¹	58.9	56.0	199.1
July.....	692.8	1,453.2	1,326.9	+126.4	91.4	469.6	272.1	305.4	105.2 ¹	59.1	56.2	183.8
August.....	666.0	1,459.7	1,346.5	+113.2	92.3	461.9	273.6	310.5	95.3 ¹	59.6	62.6	203.0
September.....	759.5	1,470.5	1,404.4	+66.1	95.4	487.5	280.8	313.4	95.3 ¹	59.9	62.8	205.4
October.....	785.8	1,470.0	1,473.4	— 3.4	100.1	487.5	268.3	252.3	105.4 ¹	60.1	57.1	200.5
November.....	728.9	1,453.1	1,443.1	+ 10.0	99.4	475.4	250.2	281.8	105.4 ¹	60.4	57.4	202.9
December.....	729.3	1,434.4	1,402.8	+ 31.6	97.8	448.4	262.3	245.2	105.2 ¹	60.4	57.4	187.1

Table 19. Banking and Currency—(b) Indexes.³

Last Day of Month	Demand Deposits	Notice Deposits	Current Loans	Investment Holdings	Call Loans in Canada	Call Loans Elsewhere	Aggregate Issues of Dominion Notes	Gold held by Finance Dept. against Notes	Notes in Hands of Public ¹
1927									
September.....	116	115.6	102	114.7	189	135	81	105	107
October.....	120	116.4	103	113.5	189	143	82	103	105
November.....	130	117.4	104	113.4	194	140	85	116	101
December.....	125	117.3	106	119.0	205	144	89	104	101
1928									
January.....	127	117.7	110	127.5	224	132	75	83	99
February.....	128	120.8	111	131.4	233	124	77	79	98
March.....	130	121.1	113	120.5	230	116	84	89	107
April.....	134	121.5	115	119.9	241	119	85	92	103
May.....	138	123.2	119	118.6	261	132	93	93	103
June.....	134	124.2	118	115.9	257	120	91	78	112
July.....	133	123.1	117	111.1	258	143	90	71	107
August.....	127	123.4	117	109.9	242	163	89	73	112
September.....	127	124.0	117	104.8	232	160	88	79	118
October.....	133	126.1	119	108.4	224	158	94	77	109
November.....	133	125.0	120	113.6	217	130	95	94	106
December.....	124	130.1	121	118.0	225	145	89	74	101
1929									
January.....	136	125.9	124	122.4	252	178	84	51	98
February.....	132	124.5	125	118.1	257	172	84	51	101
March.....	131	123.5	127	116.0	253	151	91	55	112
April.....	135	122.8	129	116.5	247	152	91	57	104
May.....	131	122.0	129	114.9	263	162	90	57	107
June.....	129	121.4	131	114.5	250	168	95	57	115
July.....	136	120.5	133	102.5	267	159	88	56	107
August.....	128	121.2	135	101.4	264	160	90	57	119
September.....	148	122.7	138	150.0	265	163	89	58	118
October.....	145	122.7	142	107.8	241	133	90	56	108
November.....	134	119.0	139	110.5	218	127	94	50	106
December.....	133	116.7	137	101.0	222	122	82	49	98

¹ Figures given for December, 1928, and subsequent months are exclusive of Dominion notes outstanding as advances against approved securities pledged by the banks under the Finance Act of 1923, also of \$26,000,000 of Dominion notes outstanding under authority of the Dominion Notes Act of 1915. The percentages of gold to notes are calculated on the figures given.

² Includes both bank and Dominion notes in the hands of the general public, but not Dominion notes in the possession of the banks or in the central gold reserves or bank notes in the hands of banks other than the bank of issue.

³ Corrected for seasonal variation and expressed as a percentage of the monthly average for 1922 to 1925.

Index Numbers of Security Prices
Nombres-Indices des Valeurs Mobilières

Graphique No. 4

Chart No. 4

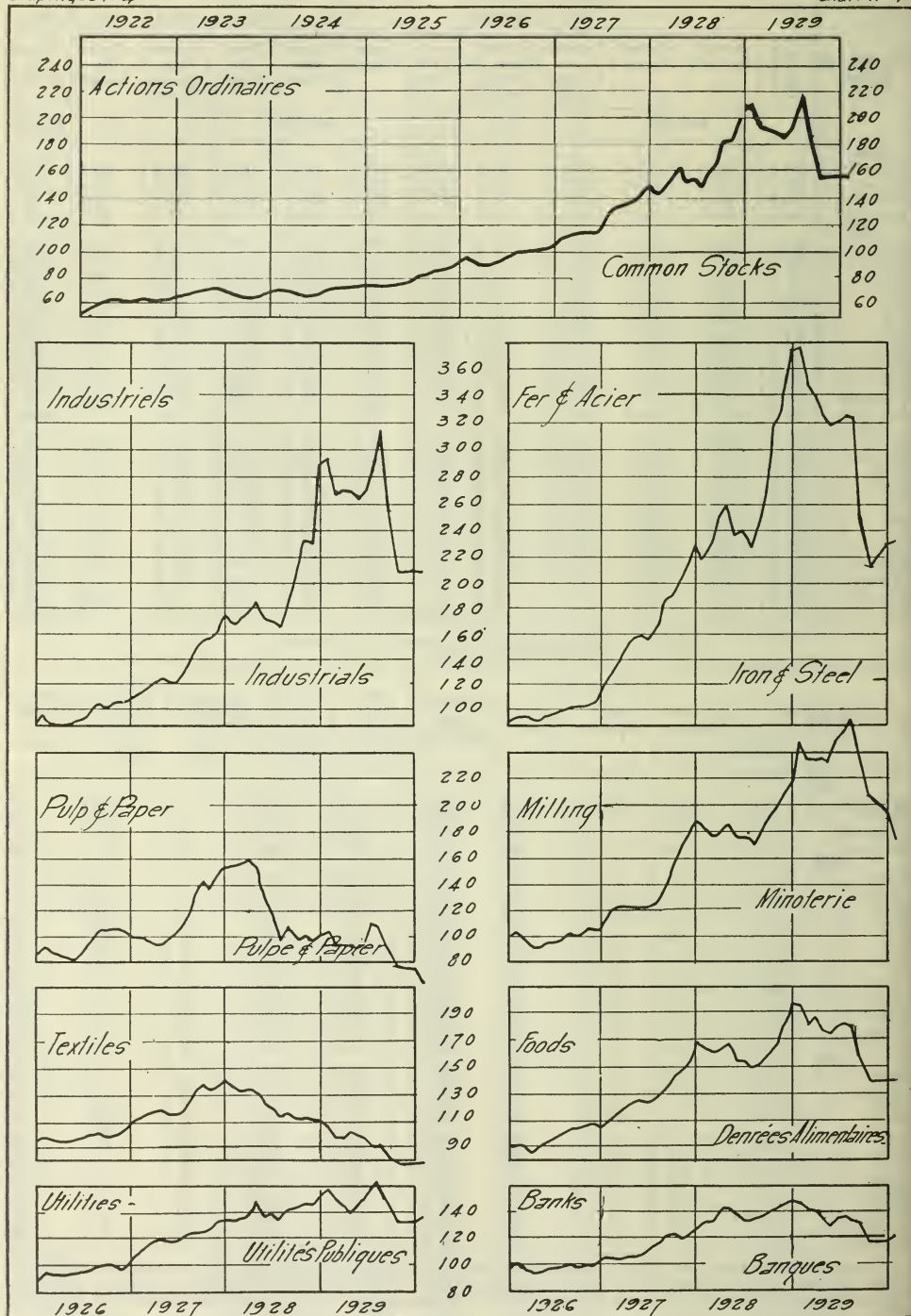


Table 20. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth- ing.	Food and Allied Pro- ducts	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1927													
September.....	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0
October.....	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9
November.....	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0
December.....	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0
1928													
January.....	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8
February.....	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1
March.....	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
1930													
Janvier.....	209.1	232.5	63.4	174.7	236.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6

Month	Common stocks—Con.					Traders' Index	Pre-ferred stocks	In-terest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			General Index number	11						2	4	17	
	Total	Indus-trial	Util-ities											Banks	Gold	Cop-per	Silver and mis-cella-neous	Total Index
1927														
September.....	124.6	100.0	154.1	128.1	133.3	211.3	104.8	95.0	4.55	1,172,169	134.2	163.6	122.7	137.0
October.....	125.1	97.8	157.7	124.9	136.8	236.4	107.8	93.9	4.50	1,179,565	139.7	175.2	125.1	143.8
November.....	130.9	104.0	163.0	121.6	139.0	251.7	110.8	93.3	4.47	1,073,798	139.4	163.3	129.3	142.1
December.....	138.0	110.2	171.3	126.4	144.0	281.4	111.8	90.8	4.35	1,343,689	136.3	155.5	123.8	138.2
1928														
January.....	143.3	123.2	168.2	129.3	149.3	317.7	111.5	89.8	4.30	1,517,295	132.5	144.2	122.4	134.0
February.....	140.2	115.0	171.2	134.4	146.0	322.0	110.9	87.7	4.20	1,274,280	121.0	125.8	105.5	121.4
March.....	147.6	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393,587	121.7	123.7	103.1	121.5
April.....	156.0	124.5	194.2	146.7	156.6	379.5	111.4	88.7	4.25	1,603,000	117.5	110.6	97.0	115.6
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	713.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	81.2	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	51.7	188.3	49.6	77.9

Table 21. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929 ⁴	184,684	63,120	30,612	75,632	59,212	444,458	322,005	346,737	2,686	487	2,199
1925											
April.....	9,207	3,010	2,200	2,923	5,502	23,231	2,311	2,895	—	—	2,398
May.....	11,019	3,625	2,300	6,462	37,171	61,510	41,903	43,202	2,884	505	2,379
June.....	10,780	3,605	2,300	8,436	702	27,851	26,818	28,312	2,867	488	2,379
July.....	10,666	3,816	2,200	8,404	2,687	29,148	24,624	26,242	2,857	482	2,375
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,300	2,836	469	2,367
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....											
June.....											
July.....											
August.....											
September.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
October.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
November.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
December.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
January.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
February.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
March.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....											
June.....											
July.....											
August.....											
September.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
October.....	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,236
November.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
December.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
January.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
February.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
March.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,224	2,576	5,399	1,005	32,865	22,496	25,003	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	.....	.....	.....
May.....											
June.....											
July.....											
August.....											
September.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
October.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
November.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
December.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
January.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
February.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
March.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional. ⁴The statistics for the fiscal year ended March 31, 1929, are preliminary and subject to revision in due course.

Table 22. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Drafts ⁷	
								Board of Trade ⁴	Statist ⁵	Gold Reserve ¹	Circulation of Notes ¹	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹			
000 Metric Tons	Millions of Pounds Sterling					000 Work- ers	Relative to 1913	Millions of Pounds Sterling					—	—			
1925																	
September.....	456	2,996	97.9	71.3	28.3	48.8	1,424	156	156.1	160.5	381.5	102	1,094	1,651	126.6	3.68	
October.....	481	2,629	108.8	80.5	33.7	53.8	1,354	155	153.2	150.3	378.3	103	1,106	1,664	129.5	3.57	
November.....	502	3,248	114.7	74.5	39.1	48.1	1,314	154	156.5	145.7	376.4	111	1,091	1,656	132.2	3.92	
December.....	507	3,453	134.3	80.4	49.0	51.8	1,243	153	153.4	144.6	385.3	161	1,087	1,684	132.5	4.67	
1926																	
January.....	542	3,488	117.7	72.1	50.9	48.4	1,318	151	152.1	144.5	372.6	101	1,107	1,675	132.6	4.76	
February.....	510	3,140	96.9	76.0	32.2	50.8	1,248	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31	
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37	
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33	
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37	
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	379.5	119	1,102	1,668	133.6	4.27	
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26	
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45	
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54	
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.60	
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57	
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53	
1927																	
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16	
February.....	580	3,184	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18	
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34	
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11	
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88	
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34	
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33	
August.....	806	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33	
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32	
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32	
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33	
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31	
1928																	
January.....	569	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19	
February.....	560	3,264	98.8	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18	
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12	
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02	
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97	
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82	
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99	
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27	
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23	
October.....	544	3,947	102.6	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35	
November.....	552	3,653	106.9	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38	
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37	
1929																	
January.....	573	4,057	116.1	86.5	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32	
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05	
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33	
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21	
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21	
June.....	668	3,493	81.9	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31	
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39	
August.....	693	3,306	101.0	72.1	24.7	50.8	1,156	136	134.0	137.0	365.4	91.9	1,225	1,796	164.6	5.46	
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74	
October.....	700	3,972	110.2	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52	
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28	
December.....	653	3,668	106.6	66.4	31.2	44.6	1,492	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75	
1930																	
January.....	.....	3,598	.....	.....	.....	.....	.....	.....	.....	150.1	348.0	103.5	.....	.....	.....	.....

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 23. Significant Statistics of the United States.—(a) General Business Factors.

Month	Building Contracts Awarded ¹	Pig Iron Production ²	Unfilled Orders U.S. Steel Co. ³	Auto-mob ile Production ⁴	Cotton Consumption ⁴	Index of Industrial Production ⁵	Index of Wholesale Sales, Bradstreet's ⁶	Bank Debits Outside N.Y. City ⁵	Imports ⁷	Exports ⁷
	Millions of Dollars	Thousands of Long Tons	Thousands of Long Tons	Cars and Trucks	Thousands of Bales	1923-1925 = 100	1926 = 100	Millions of Dollars	Thousands of Dollars	Thousands of Dollars
1928										
January.....	427	2,870	4,276	231,728	586	106	104.7	25,007	337,943	410,778
February.....	465	2,900	4,398	323,796	573	109	103.2	21,755	351,035	371,448
March.....	593	3,200	4,335	413,314	581	109	103.8	25,847	380,437	420,617
April.....	643	3,185	3,872	410,104	525	109	104.0	25,225	345,514	363,928
May.....	668	3,284	3,417	425,783	577	109	102.1	26,346	353,981	422,557
June.....	650	3,082	3,637	396,796	510	108	101.7	27,029	317,249	388,661
July.....	583	3,072	3,571	392,086	440	109	102.1	23,897	317,788	378,984
August.....	517	3,137	3,624	461,298	527	112	102.8	23,401	346,715	379,872
September.....	588	3,062	3,998	415,314	492	114	101.6	24,450	319,617	421,647
October.....	597	3,374	3,751	397,284	619	114	100.7	27,705	355,359	550,894
November.....	471	3,302	3,673	257,140	611	111	101.8	25,880	326,493	544,863
December.....	433	3,370	3,977	234,116	534	112	100.3	29,659	339,030	475,000
1929										
January.....	410	3,442	4,109	401,036	668	117	99.6	28,126	368,801	491,000
February.....	361	3,206	4,144	466,352	598	117	99.7	24,515	369,465	444,000
March.....	485	3,714	4,411	585,222	633	119	99.9	28,361	383,801	489,891
April.....	642	3,657	4,427	621,336	632	123	98.8	26,194	410,872	425,000
May.....	588	3,898	4,304	604,071	668	123	97.4	26,456	400,149	387,000
June.....	546	3,698	4,257	545,375	570	126	95.7	26,423	353,409	393,293
July.....	652	3,785	4,088	500,392	546	124	96.0	28,409	353,570	403,360
August.....	489	3,756	3,658	498,375	558	123	97.0	28,339	369,530	381,365
September.....	445	3,467	3,903	415,697	546	121	97.2	26,945	351,364	442,000
October.....	449	3,588	4,087	379,942	641	117	97.7	32,261	391,026	530,000
November.....	391	3,181	4,125	217,441	544	107	95.2	28,519	339,000	448,000
December.....	316	2,837	4,417	125,445	454	100	93.9	26,356	311,000	434,000
1930										
January.....	324	2,827	4,469	300,000	590	.....	89.6	25,724	.....	.....

Table 23. Significant Statistics of the United States.—(b) Finance.

Month	Federal Reserve Banks ⁵		Reporting Member Banks ⁵		Interest Rates Commercial Pa. per 4-6 months ⁸	Price of 40 Bonds ⁴	Price of 10 High-grade Rail Bonds ⁴	Combined Price Index 60 Bonds ⁹	Bank Debits, New York ⁵	Shares Traded, New York ⁶	Stock Prices ¹⁰	
	Bills Dis-counted	Re-serve Ratio	Total Loans and Dis-counts	Net Demand De-posits							Twenty-five Indus-trials	Twenty-five Rail-ways
	Millions of Dollars	Per Cent	Millions of Dollars	Per Cent							P.c. of par value of 4 p.c. bond	Millions of Dollars	Thous-ands of Shares	Dollars per Share	Dollars per Share
1928												
January.....	423	73.7	15,265	13,888	4.00	86.15	97.04	102.60	37,884	56,963	242.25	118.29
February.....	493	74.1	15,143	13,716	4.00	86.13	96.50	102.41	32,740	47,165	239.32	115.20
March.....	524	73.8	15,442	13,523	4.13	86.04	95.90	102.58	44,786	84,988	256.36	119.00
April.....	757	70.2	19,951	13,946	4.38	86.26	95.33	102.44	41,778	80,569	263.34	123.09
May.....	944	68.9	15,893	13,628	4.50	85.54	94.49	101.71	45,270	82,164	267.38	125.39
June.....	1,191	65.4	16,089	13,574	4.88	83.54	92.04	101.14	45,455	63,741	252.94	118.64
July.....	1,086	68.6	15,861	13,186	5.13	82.45	90.62	100.05	35,085	39,001	257.98	119.18
August.....	1,039	69.5	15,729	12,871	5.38	81.68	89.66	100.36	35,102	67,704	267.16	121.57
September.....	1,026	66.8	15,952	13,226	5.63	82.53	91.05	100.40	38,726	90,907	283.99	124.82
October.....	932	67.2	16,067	13,368	5.50	82.79	90.72	100.53	45,189	99,077	293.51	123.40
November.....	990	65.2	16,260	13,460	5.38	83.31	91.30	100.57	45,469	115,435	316.15	130.07
December.....	1,151	61.9	16,963	14,041	5.37	82.34	89.83	100.09	52,727	92,837	286.66	126.10
1929												
January.....	821	69.4	16,122	13,395	5.38	82.39	90.09	100.08	54,719	110,804	344.17	132.40
February.....	952	69.9	16,366	13,308	5.38	81.48	88.63	99.47	46,289	77,969	350.88	131.70
March.....	1,030	71.5	16,583	13,157	5.67	80.34	87.87	98.36	55,425	105,662	355.10	129.30
April.....	986	73.3	16,451	13,234	5.91	80.00	88.05	99.13	47,979	82,600	357.70	128.49
May.....	988	74.5	16,202	12,791	6.00	79.33	87.81	97.91	50,043	91,279	363.37	128.95
June.....	1,125	72.9	16,925	13,293	6.00	78.37	86.37	97.69	43,263	69,548	372.70	134.37
July.....	1,076	74.4	17,058	13,396	6.00	77.99	86.06	97.95	49,215	93,379	414.04	149.27
August.....	974	75.4	16,950	12,985	6.13	77.43	85.98	97.66	49,034	95,705	431.20	151.29
September.....	931	72.7	17,428	13,295	6.25	77.23	85.51	97.48	49,698	100,056	448.78	152.26
October.....	991	69.4	18,934	15,110	6.19	78.23	86.69	97.75	63,325	141,668	395.65	142.30
November.....	912	71.8	17,698	13,890	5.43	78.08	87.79	99.11	53,604	72,455	274.63	123.25
December.....	632	69.6	17,649	14,118	5.00	.....	.....	98.89	39,102	83,862	286.95	126.84
1930												
January.....	407	78.3	16,676	12,949	4.88	.....	.....	.....	34,732	62,308	294.78	126.29

¹Compiled by the F. W. Dodge Corporation. ²Data from the Iron Age. ³Reported by the United States Steel Corporation.⁴Compiled by the U.S. Department of Commerce, Bureau of the Census. ⁵Data from Federal Reserve Bulletin.⁶Data from Bradstreet's, New York. ⁷Compiled by the U.S. Department of Commerce, Bureau of Foreign and Domestic Commerce.⁸Data from the Commercial and Financial Chronicle, New York. ⁹Compiled by the New York Trust Co., New York.¹⁰Data from the Annalist, New York. Data for 1925 were given in full on page 24 of the Monthly Review for November, 1926.

TABLE DES MATIÈRES

	PAGE
Graphique: Indices de trois caractéristiques	4
Commentaires	32-34
Tableau 1. Arrivages et stocks visibles de grains	8
Tableau 2. Exportations et prix des grains canadiens	8
Tableau 3. Consommation de grains et production des minoteries	
Tableau 4. Ventes de bétail vivant et abatages inspectés	
Tableau 5. Sucre: arrivages, raffinage et stocks	10
Tableau 6. Tabac importé pour la consommation	
Tableau 7. Denrées dans les entrepôts frigorifiques	11
Tableau 8. Production de chaussures	11
Tableau 9. Mouvement des affaires	
(a) Product. de farine et sucre raffiné. Import de caoutchouc. Import. de coton. Product. de papier à journal. Product. de fer en gueuse. Product. d'acier. Fabric. d'automobiles, voyageurs et marchandises. Charbon disponible pour la consom. Import. de pétrole brut. Import. et Export. (b) Blé, import., export, stocks visibles. Chemins de fer, recettes brutes d'exploit.; recettes brutes d'exploit. de deux grands réseaux: wagons de marchandises chargés. Compensations interbancaires. Immigration. Travail, demandes et offres, placements.....	12
Graphique: Nombres-indices des prix de gros	13
(a) Ventes de produits agricoles-récoltes, animaux, Fabrication—total, Product. de farine. Sucre raffiné. Import. de coton. Export. de bois d'œuvre. Product. de papier à journal. Product. de fer en gueuse et d'acier. Product. d'automobiles.....	
(b) Product. industrielle. Volume des affaires—total. Forêts, Mines. Construction. Manufactures. Commerce. Import. Export. Wagons chargés. Valeurs négociées en bourse. Débits des banques.....	14
Graphique des indices de la production manufacturière	15
(a) Toutes industries. Chantiers de bois. Mines. Transports. Construction et entretien. Utilités publiques. Commerce. Manufactures—total. Produits alimentaires. Caoutchouc.....	
(b) Manufactures, suite—Produits animaux alimentaires, Produits du cuir. Textiles. Bois brut et ouvré. Pulpe et papier. Product. de la pulpe et du papier. Fer et acier. Appareils électriques. Métaux non ferreux. Argile, verre et pierre.....	16
Tableau 11. Nombres-indices de l'emploi dans des industries caractéristiques	
Facteurs des tendances annuelles.....	
Tableau 12. Production des usines électriques centrales du Canada	17
Tableau 13. Tendances et propensions dans les régions économiques	18-19
Tableau 14. Débits des banques dans les villes possédant une chambre de compensation interbancaire	20
Tableau 15. Permis de bâtir dans 61 villes canadiennes	21
Tableau 16. Nombres-indices des prix de gros	
(a) 1. Substances essentielles—Total. Substances végétales. Produits animaux. Textiles. Bois et papier. Fer et ses produits. Métaux non ferreux. Métalloïdes. Produits chimiques et dérivés. 2. Usage ou destination.—Marchandises pour la consom. Marchandises pour la product.....	
(b) 3. Origine—ensemble—A l'état naturel ou part. transformé. Ouvré ou en voie de fabrication. D'origine agricole—A l'état naturel ou part. transformé. Ouvré ou en voie de fabrication. D'origine forestière—A l'état naturel ou part. transformé. Ouvré ou en voie de fabrication. D'origine minière—A l'état naturel ou part. transformé. Ouvré ou en voie de fabric.....	22
Tableau 17. Prix de quelques marchandises	
(a) Blé n° 1 du Nord, première patente. Toronto. Sucre brut, 96°, Montréal. Sucre granulé, Montréal. Caoutchouc laminé et vulcanisé, New York. Peaux de bœuf n° 1, Toronto. Cuir à semelle, Toronto, Veau corroyé. Coton brut, Hamilton. Filés de coton.....	
(b) Laine Sax. Montréal. Guingan, Toronto. Laine, ½ sang, Toronto. Pâte à papier, n° 1. Fer en gueuse, basique. Acier en barre. Cuivre électrolytique, Montréal. Plomb. Montréal. Lingots, d'étain, Toronto. Zinc, spelter, Montréal.....	23
Tableau 18. Valeur totale des import. et export. par groupes, en milliers de dollars	
(a) Import.—total. Substances végétales. Produits animaux. Textiles, Bois et papier. Fer et ses produits. Métaux non ferreux, Métalloïdes. Produits chimiques et dérivés. Marchandises diverses.....	
(b) Export.—total. Réexportations. Export. de produits canadiens. Substances végétales. Produits animaux. Textiles. Bois et papier. Fer et ses produits. Métaux non ferreux. Métalloïdes. Produits chimiques et dérivés. Marchandises diverses.....	24
Tableau 19. Opérations bancaires et circulation monétaire	
(a) Dépôts à vue, Dépôts à terme. Prêts courants. Excédent des dépôts à terme sur prêts courants. Pourcentage des prêts courants aux dépôts à terme. Portefeuille. Prêts à vue hors du pays. Emissions de billets du Dominion. Réserve d'or du ministère des Finances garantissant les billets. Billets en circulation.....	
(b) Nombres-indices des opérations bancaires et de la circulation monétaire—Dépôts à vue, Dépôts à terme. Prêts courants. Portefeuille. Prêts à vue au Canada. Prêts à vue ailleurs. Emissions de billets du Dominion. Réserve d'or du ministère des Finances garantissant les billets. Billets en circulation.....	25
Graphiques des indices des valeurs mobilières	26
Tableau 20. Nombres-indices des cours de valeurs mobilières	
(a) 1. Actions ordinaires—Industrielles. De toutes sortes. Fer et acier. Métallurgie et construction. Pulpe et papier. Minoterie. Textiles et vêtements. Produits alimentaires. Toutes autres. Utilités publiques—Ensemble. Transports à vapeur. Tramways municipaux. Téléphones. Force motrice et éclairage.....	
(b) Actions ordinaires, suite—Banques. Nombre-indices général. 2. Actions de préférence—Industrielles. De toutes sortes. Fer et acier. Métallurgie et construction. Pulpe et papier. Minoterie. Textiles et vêtements. Produits alimentaires. Toutes sortes. 3. Obligations. Titres négociés et prêts à vue. Titres négociés à Montréal. Prêts à vue au Canada.....	27
Tableau 21. Finances publiques	
Recettes ordinaires—Douane. Accise. Postes. Contributions indirectes. Impôts sur le revenu. Total. Dépenses ordinaires. Dette publique—Dette brute. Actif à en déduire. Dette nette.....	28
Tableau 22. Statistiques caractéristiques du Royaume-Uni	
Product. de fer en gueuse. Compens. interbancaires. Import. de matières premières. Export. de produits ouvrés. Chômage. Importations. Exportations. Indices des prix de gros. Chambre de Commerce. Statist. Banque d'Angleterre—Réserve d'or. Circulation des billets. Dépôts autres que ceux du public. Circulation de billets de banque. Neuf chambres de compensation—Escomptes et avances. Total des dépôts. Indice des cours des valeurs. Taux de l'exempte sur traites à trois mois.....	29
Tableau 23. Statistiques caractéristiques des États-Unis	
(a) Facteurs généraux. Contrats de construction accordés. Production de fer en gueuse. Commandes à livrer par U.S. Steel Corp. Product. d'automobiles. Consomm. de coton. Indice de product. de 22 articles essentiels. Indice des prix de gros de Bradstreet. Débits des banques, hormis New-York, Import. Export.....	
(b) Finance. Banques fédérales, réserve. Billets escomptés, Proportion de la réserve. Opérations de certaines banques—Prêts et escomptes. Dépôts à vue. Taux d'intérêt sur papier à 4 et 6 mois. Cours de 40 oblig. Cours de 10 oblig. chemins de fer. Nombre-indices de 66 oblig. Débits des banques de New-York. Valeurs négociées à New-York. Cours en bourse de 25 valeurs industrielles et 25 valeurs de chemins de fer.....	30
Liste des publications courantes du Bureau Fédéral de la Statistique	36
Section anglaise: Commentaires et table des matières	3-7

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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RÉSUMÉ

La production industrielle s'est rétablie modérément en janvier après la brusque réaction du dernier trimestre de 1929. Après rajustement pour tendances saisonnières les manufactures, les mines et la construction ont été plus actives au cours du mois en revue. La production de papier à journal enregistre une diminution, tandis que les exportations de bois indiquent une demande plus forte provenant des marchés extérieurs. La production d'acier présente des gains marqués et celle de fer en gueuse est substantiellement plus considérable. L'augmentation sur décembre de la production d'automobiles, après rajustement pour tendances saisonnières, est de 88 p.c. La production n'est normalement que faiblement supérieure en janvier sur décembre, tandis que 10,388 unités ont été produites au cours du premier mois de 1930 comparativement à 5,495 unités en décembre. Les importations de pétrole et de caoutchouc sont aussi bien supérieures en janvier à celles du mois précédent, après rajustement pour tendances saisonnières. L'indice de la production manufacturière, résumant une condition dans les industries majeures, est de 151·3 en janvier comparativement à 148·3 en décembre.

L'industrie de la construction enregistre un montant considérable d'affaires nouvelles pour le mois, montrant un gain considérable sur décembre. La construction dans les cités, telle qu'indiquée par le nombre de permis émis, est inférieure en janvier à ce qu'elle a été depuis quelque temps, montrant un déclin considérable comparativement au niveau du mois précédent.

L'inactivité dans le commerce du grain a réduit les transports commerciaux, bien que le chargement de 240,603 wagons en janvier indique une amélioration sur le mois de décembre. Les revenus bruts d'exploitation des deux grands réseaux ferroviaires sont de \$28,613,000 comparativement à \$33,697,000 pour le mois correspondant de 1929. Bien que les exportations de blé y compris la farine soient de plus de 7,200,000 boisseaux comparativement à 18,700,000 en décembre, la valeur des exportations de marchandises indique une avance en janvier, après rajustement pour tendance saisonnière.

L'indice de la production minière montre que le mois de janvier a été marqué par une expansion nouvelle, bien que les métaux précieux aient été produits en moins grande quantité. Les exportations de cuivre et de nickel indiquent une plus grande activité dans ces produits. La production de charbon se chiffre à 1,630,000 tonnes, comparativement à 1,488,000 tonnes en décembre. La production d'énergie électrique est de 1,545,451,000 k.w.h., représentant, après rajustement saisonnier, un gain de 14 p.c. sur le mois précédent.

Les bestiaux vendus aux grands parcs indiquent un gain modéré sur décembre et les abattages inspectés sont de 9·5 p.c. supérieurs. Les produits dans les entrepôts frigorifiques, après rajustement pour tendances saisonnières, montrent une avance de 25 p.c. Le beurre, le fromage, le porc, le mouton et la volaille ont été entreposés en plus grandes quantités, tandis que les œufs et le bœuf enregistrent un déclin.

Le déclin des prix du grain a été le facteur déterminant dans la fluctuation de l'indice général des prix, quoique la plupart des sous-groupes aient contribué à cette régression. Tandis que de nombreux produits ont des prix plus bas, le résultat net de toutes fluctuations dans les 502 produits compris dans l'indice officiel est une régression de 0·6 p.c. Les prix des actions ordinaires indiquent un recul en janvier comparativement à décembre, l'indice de 135 titres d'actions ordinaires s'établissant à 155·7 en janvier comparativement à 156·5 le mois précédent. Les titres d'acier, d'aliments, d'utilité publique et les divers donnent des avances au cours du mois, mais

ces gains sont contrebalancés par des déclinés dans d'autres groupes. Les taux d'intérêt à long terme sont à peu près les mêmes en janvier qu'au cours du mois précédent.

Changements économiques.

La situation générale au cours du premier mois de l'année est résumée par le graphique indiquant le rapport des fluctuations entre les prix des titres spéculatifs, des titres industriels et des taux d'intérêt. Les actions ordinaires sont à peu près les mêmes en janvier qu'en décembre, quoique, après rajustement pour tendances à long terme, on enregistre un déclin modéré. Le niveau des titres industriels est passablement plus bas pourvu que la moyenne du trimestre soit employée afin d'éliminer les fluctuations trop violentes. La moyenne des taux d'intérêt à long terme n'a pas varié en janvier. D'après les méthodes actuelles de rajustement les titres ordinaires sont considérablement plus bas que la tendance à long terme, tandis que les taux d'intérêt et la production industrielle sont au-dessus de la normale.

Prix de gros.

Les indices des prix de six groupes principaux ont fléchi en janvier comparativement aux niveaux du mois précédent, seuls les produits animaux enregistrant un gain, tandis que l'indice des métalloïdes est resté stationnaire. Les fluctuations de groupe au cours des deux mois ont été relativement modérées, résultant en une régression de 0.6 p.c. dans l'indice général de 502 produits.

Les exportations de blé ont été très inférieures à l'expectative et le prix a continué à fléchir au cours de janvier. Les exportations du mois se chiffrent à moins de 5,000,000 boisseaux comparativement à 21,000,000 en janvier 1929 et 15,000,000 pour le mois correspondant de 1928. Le stock visible de blé canadien dans l'Amérique du Nord, estimé à 221,000,000 boisseaux à la fin de janvier, est plus considérable que pour les mois correspondants de 1928 et 1929. Le prix comptant moyen du blé est de \$1.30 le boisseau en janvier contre \$1.38 en décembre. Les grains fourragers ont généralement fléchi en janvier, l'orge atteignant son point le plus bas depuis décembre 1923. La faiblesse des prix du blé a occasionné une réduction dans les cotations de la farine au commencement de janvier, après quoi les prix ont été stables jusqu'à la fin du mois.

Les prix du sucre ont été affectés par des développements relatifs au tarif douanier de la Grande-Bretagne et des États-Unis. Dans ce dernier pays la décision du Sénat de maintenir les droits actuels sur le sucre a été suivie de l'écoulement d'une grande quantité de ce produit retenue jusqu'ici dans l'espoir d'une hausse dans les prix dans le cas où le Sénat aurait favorisé un tarif plus élevé.

Le trait le plus saillant du marché des bestiaux est la fermeté marquée dans les prix du porc. La formation de l'American Cooperative Cotton Association a été le facteur principal de l'amélioration dans la situation du coton. Le coton brut enregistre toutefois une moyenne plus basse en janvier qu'en décembre. Dans la division des métaux, la demande pour livraison immédiate ou future d'étain en saumons a subi une amélioration sensible, tandis que la tôle d'acier a baissé et que l'argent a aussi fléchi considérablement en janvier, atteignant la cote la plus basse de toute son histoire.

FINANCE

Affaires bancaires.

Plusieurs des facteurs bancaires qui se ressentent généralement des fluctuations dans le commerce en général montrent une réduction à la fin de l'année comparativement au niveau du 31 décembre 1928. La spéculation et les affaires ont été actives au cours du dernier trimestre de 1928 tandis qu'une réaction était en évidence vers la fin de 1929. Les prêts courants et les dépôts à demande sont des exceptions à cette situation, le compte des prêts montrant une avance de \$172,000,000 à \$1,403,000,000 à la fin de décembre dernier. Le maximum dans les prêts courants a été atteint en octobre, alors que le compte excédait les dépôts à terme pour la première fois depuis 1921. Au cours des deux mois suivants les prêts courants ont décliné en dépit du fait qu'on devrait enregistrer normalement un gain en novembre. Le déclin en novembre a été plus prononcé que prévu par les tendances saisonnières. Les prêts provinciaux et municipaux étaient \$25,500,000 plus élevés à la fin de 1929 qu'à la fin de la période correspondante de

1928. Les prêts à demande au Canada et à l'étranger ont fléchi, la baisse dans les prêts à demande au Canada étant de \$3,500,000, tandis que ceux à l'extérieur ont baissé de \$47,500,000.

Les ressources liquides des banques indiquent une régression pour la période de 12 mois, la seule exception se trouvant dans les balances dues par les banques des autres pays qui montrent un gain de \$24,000,000. La réduction dans les titres du gouvernement en portefeuille se chiffre à près de \$74,000,000; les prêts à demande ont reculé de \$47,500,000 et les dépôts aux réserves centrales d'or déclinant de \$22,700,000. Le déclin dans les ressources liquides se chiffre à plus de \$128,000,000. Parmi les ressources secondaires, les obligations et actions de chemins de fer et autres indiquent l'augmentation modérée de \$3,770,000, les prêts courants se sont accrus de \$172,000,000 et les prêts provinciaux et municipaux de \$25,500,000. Un déclin de \$6,000,000 est enregistré dans les titres de valeurs publiques, de \$3,500,000 dans les prêts à demande canadiens et \$11,900,000 dans les prêts courants à l'extérieur. Le gain net dans les ressources secondaires est de \$179,600,000.

L'année 1929 a été marquée par une tendance à la baisse des dépôts à terme, la régression au cours de la période de 12 mois se chiffrant à près de \$85,900,000. Le point le plus élevé de l'année a été atteint en janvier et à l'exception d'août et de septembre des déclinés se sont produits régulièrement de mois en mois jusqu'à la fin de l'année. D'un autre côté, les dépôts à demande ont suivi la tendance des prêts courants enregistrant un gain de \$14,000,000 au cours de la période de 12 mois.

Valeurs mobilières.

L'indice général des actions ordinaires indique un gain de 9.4 points entre la dernière semaine de l'année et la mi-février. L'indice de 127 titres est établi à 165.2 pour la semaine du 13 février, comparativement à 155.8 pour la semaine du 26 décembre, soit un gain de 6 p.c. Entre temps, le cours était inégal, l'indice de 18 titres d'utilité publique montrant une avance substantielle de 7 p.c., 100 titres industriels augmentant de 5.4 p.c., tandis que 9 titres de compagnies opérant à l'étranger indiquent un déclin modéré. Parmi les titres industriels, les groupes de fer et acier, d'aliments et de divers ont progressé tandis que ceux de pulpe et papier, de moneries, d'huiles, de textiles et de liqueurs étaient plus bas qu'à la fin de l'année. Les indices des transports, de téléphone et d'énergie donnent des gains de 20.7, 4.8 et 11.9 respectivement. Des treize groupes compris dans la classification, seuls six étaient plus élevés à la mi-février qu'à la fin de l'année.

D'après les indices mensuels des valeurs mobilières, le prix moyen de 100 titres industriels est plus bas en janvier qu'en décembre. Tous les sous-groupes de titres industriels, à l'exception des fer et acier, des aliments et des divers, sont plus bas. L'indice de 18 titres d'utilité publique a monté de 131.6 à 133.3. Dans ce groupe l'indice de traction et énergie a avancé de 148.5 à 151.6. Huit banques ont avancé de 117.4 à 120.3.

L'indice de 17 titres miniers est de 77.9 en janvier comparativement à 74.5 en décembre. La moyenne des titres de cuivre et or est plus élevée en janvier qu'au cours du mois précédent tandis que l'indice de 4 titres d'argent et divers a fléchi. Les titres d'or de Porcupine et Kirkland Lake ont une moyenne plus élevée en janvier tandis que celle de Premier est plus basse. Noranda et Amulet sont plus forts au cours du mois en revue tandis que Nipissing et Mining Corporation ont une moyenne inférieure.

La moyenne de rendement des obligations du gouvernement d'Ontario est de 4.90 p.c. en janvier, le même qu'en décembre. Le nombre-indice du loyer de l'argent à long terme calculé d'après le rendement des obligations de cette province est de 102.3, la moyenne de 1926 étant égale à 100. En 1929, les prix des obligations ont atteint leur niveau le plus bas en mai et septembre, alors que la moyenne de rendement était de 5.00 p.c. L'indice du loyer de l'argent à long terme était de 104.4 au cours de ces deux mois et son recul à 102.3 en décembre et janvier illustre la plus grande popularité des valeurs de tout repos pour le portefeuille, de même que le fléchissement des taux d'intérêt sur les marchés monétaires extérieurs.

LA SITUATION AUX ÉTATS-UNIS

Après le déclin violent des opérations industrielles au cours du dernier trimestre de 1929, on enregistre un gain en janvier quoique l'avance au cours du premier mois n'ait été aucunement

générale. Le progrès des industries de l'automobile, de l'acier et du coton, après rajustement saisonnier, a contribué à cette perspective plus brillante. Les rapports préliminaires sur les enregistrements de nouvelles automobiles indiquent que la vente dans l'Illinois, a, en janvier, presque triplé celle de décembre. Les commandes non remplies de la United States Steel sont de 4,469,000 grosses tonnes à la fin de janvier, les plus fortes depuis assez longtemps. Une analyse montre qu'en janvier ces commandes n'étaient que légèrement plus élevées qu'à la fin de décembre, cette augmentation étant bien inférieure à l'avance saisonnière normale. S'il existe une base absolument solide et satisfaisante faisant espérer une avance nouvelle dans la production de l'acier, le fait n'est pas mentionné dans les statistiques accessibles au public, bien que la situation soit satisfaisante considérant qu'en janvier on n'enregistre aucune transaction spéciale ou extraordinaire augmentant les commandes du mois. D'après l'estimation établissant la consommation de coton brut par les cotonneries en janvier à 590,000 balles, l'industrie du coton a fait assez bonne figure au cours du mois.

Finance.

Le prix moyen des titres industriels après s'être bien maintenu dans la première quinzaine de janvier donne une avance considérable au cours des deux dernières semaines du mois et dans les premières semaines de février. Le progrès modéré des titres de chemins de fer en janvier s'est accéléré dans la première quinzaine de février. Le relèvement des six semaines terminées à la mi-février a produit des prix moyens plus élevés que le maximum de décembre.

Au cours de la première semaine de février, le taux de réescompte de la New York Federal Reserve Bank a décliné de $4\frac{1}{2}$ p.c. à 4 p.c. subséquemment à une baisse dans le taux d'escompte de la Banque d'Angleterre de 5 p.c. à $4\frac{1}{2}$ p.c. Le déclin du taux d'escompte de la Federal Reserve Bank a été un facteur dans le fléchissement général du loyer de l'argent à New York, la moyenne du taux des effets de commerce à quatre ou six mois étant de 4.79 la semaine terminée le 8 février, comparativement à 5.12 p.c., la moyenne de décembre dernier.

LA SITUATION DANS LE ROYAUME-UNI

La situation commerciale dans le Royaume-Uni continue à être languissante en dépit d'une réduction à $4\frac{1}{2}$ p.c. dans le taux de la Banque d'Angleterre le 6 février. Les taux d'intérêt payés sur les billets du Trésor à trois mois ont reculé de £4:14:10; le 29 novembre à £3:17:2.95 le 31 janvier.

Une des causes de cette dépression se trouve dans la baisse presque générale des prix, le nombre-indice donné dans le Statist, basé sur 1913, ayant décliné de 152.1 en janvier 1926 à 126.2 en janvier 1930, soit un déclin de 17 p.c. en quatre ans. Des augmentations appréhendées dans les impôts britanniques produisent aussi leur effet.

Le nombre de sans-travail se chiffre à 1,491,500 le 27 janvier, une augmentation de 97,400 sur la date correspondante de 1929, ce chiffre comprenant 157,000 mineurs non employés et non absorbés.

La proportion de réserve de la Banque d'Angleterre est de 61.47 p.c. le 20 février.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
OTTAWA, 21 février 1930.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED FEBRUARY 16, 1930

Population.—Special report on order of birth of children born in 1925 (registration area as of 1921).

Production.—**AGRICULTURE.**—Annual report on the area, yield, quality and value of the field crops of Canada for the year 1929. Summary of sugar reports, 1929: receipts, meltings and stocks of sugar; manufactures, shipments and stocks of refined sugar; exports and imports. Forecast of yields of wheat, flaxseed and oats in Argentina for the season 1929-30; Indian crop report. Crop reporting program, 1930-31. **ANIMAL PRODUCTS.**—Report on the fur goods and fur dressing industries in Canada, 1928. Wool clip of Canada, 1929. Dairying production of Canada. **FOREST PRODUCTS.**—Preliminary report on the coffin and casket industry in Canada, 1927-1928. Preliminary report on the box, basket and crate industry in Canada, 1927-1928.

Mineral Production.—General statistics on the mineral producing industries in Canada, 1928. The stone industry in Canada, 1928.

Manufactures.—**TEXTILES.**—Report on the men's factory clothing industry in Canada, 1928. The textile industries of Canada, 1927. Report on the women's factory clothing industry in Canada 1928. **IRON AND STEEL AND THEIR PRODUCTS.**—The machinery industry in Canada, 1928. The castings and forgings industry in Canada, 1928. **VEGETABLE PRODUCTS.**—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1928. The fruit and vegetable packing industry in Canada, 1928. **MISCELLANEOUS.**—Report on the broom, brush and mop industry in Canada, 1928. Preliminary report on the sporting goods industry in Canada, 1927-1928.

External Trade.—Summary trade of Canada for December, 1929 and twelve months ended December, 1928 and 1929. Canada's foreign trade, calendar year 1929. Trade of Canada, fiscal year ended March 31, 1929.

Internal Trade.—Prices and price indexes 1913-1928 (commodities, securities, services, import and export valuations).

Transportation, Communications and Public Utilities.—Telephone statistics for 1928. Statistics of steam railways of Canada for the year ended December 31, 1928.

General.—Building permits report for December, 1929, with comparative statement for November 1929 and December, 1928, and cumulative figures for the years 1920-1929. Annual review of building permits issued by 61 cities in Canada, 1929. Divorces granted in Canada, 1929. Annual report of bank debits to individual accounts or amounts of cheques passing through the banks at clearing house centres in Canada, 1929.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00 respectively.

Vol. V.

No. 3

CANADA

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GENERAL STATISTICS BRANCH

Canadian Statistical Bureau

MONTHLY REVIEW OF BUSINESS STATISTICS

MARCH, 1930

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Minister of Trade and Commerce

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1930



CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS 1930

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SUMMARY OF CONTENTS

	Page
Chart of Three Representative Factors.....	4
General Review.....	3-7
Table 1. Receipts and Visible Supply of Grain.....	8
Table 2. Exports and Prices of Canadian Grain.....	8
Table 3. Consumption of Grain and Production by the Milling Companies.....	9
Table 4. Sales and Inspected Slaughtering of Live Stock.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar.....	10
Table 6. Tobacco Entered for Consumption.....	10
Table 7. Cold Storage Holdings.....	11
Table 8. Production of Boots and Shoes.....	11
Table 9. Trend of Business Movements.	
(a) Flour Production. Sugar Manufactured. Rubber Imports. Cotton Imports. Newsprint Production. Pig Iron Production. Steel Production. Passenger Automobile Production. Truck Production. Coal made Available for Consumption. Crude Petroleum Imports.	
(b) Imports. Exports. Wheat—Receipts, Visible Supply, Exports. Railway Gross Operating Revenues. Gross Operating Revenues of Two Large Railways. Total Revenue Car Loadings. Bank Clearings. Immigration. Employment—Applications, Vacancies, Placements.....	12
Chart of Index Numbers of Physical Volume.....	13
Table 10. Weighted Indices of the Physical Volume of Business.	
(a) Volume of Agricultural Marketings—Total, Crop Marketings, Animal Marketings. Manufacturing—Total, Flour Production, Sugar Manufactured, Cotton Imports, Lumber Exports, Newsprint Production, Pig Iron Production, Steel Production, Automobile Production.	
(b) Industrial Production. Physical Volume of Business—Total, Forestry, Mining, Construction, Manufacturing, Trade, Imports, Exports, Car Loadings, Shares Traded, Bank Debits.....	14
Chart of Manufacturing Production.....	15
Table 11. Index Numbers of Employment in Representative Industries.....	16
Table 12. Output of Central Electric Stations in Canada.....	17
Table 13. Trend of Business in the Five Economic Areas.....	18-19
Table 14. Bank Debits to Individual Accounts in the Clearing House Centres of Canada.....	20
Table 15. Building Permits Issued in Sixty-One Cities.....	21
Table 16. Index Numbers of Wholesale Prices.....	22
Table 17. Prices of Representative Commodities.	
(a) Wheat, No. 1 Northern. Flour, First Patents, Toronto. Sugar, raw, 96°. Centrifugal, Montreal. Sugar, Granulated, Montreal. Rubber, Smoked Sheets, New York. Beef Hides, No. 1, Toronto. Sole Leather, Toronto. Box sides, B. Mill. Cotton, raw, Hamilton. Cotton Yarns.	
(b) Saxony, Montreal. Gingham, Toronto. Wool, $\frac{1}{2}$ blood, Toronto. Pulp, Groundwood, No. 1. Pig Iron, Basic. Steel, Merchant Bars. Copper, Electrolytic, Montreal. Lead, Montreal. Tin ingots, Straits, Toronto. Spelter, Montreal.....	23
Table 18. Total Values of Imports and Exports, by Groups, in Thousands of Dollars.	
(a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.	
(b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 19. Banking and Currency.	
(a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans, Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Dept. against Notes in Circulation for Redemption of Notes, Percentage of Gold to Notes, Notes in Hands of Public.	
(b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Dept. against Notes in Circulation, Notes in Hands of Public.....	25
Chart of Wholesale Prices.....	26
Table 20. Index Numbers of Security Prices.	
(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Iron and Steel Products and Construction, Pulp and Paper, Milling, Textiles and Clothing, Food and Allied Products, All Other. Public Service—Total, Transportation Steam, Municipal Railways, Telephone, Power Companies.	
(b) Common Stocks, continued—Banks, General Index Number. 2. Preferred Stocks—Industrials, Total. Iron and Steel, Iron and Steel Products and Construction, Pulp and Paper, Milling, Textiles and Clothing, Food and Allied Products, All Other. 3. Bonds. Shares Traded, Montreal.....	27
Table 21. Canadian Public Finance.	
Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 22. Significant Statistics of the United Kingdom.	
Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment Based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Circulation of Currency Notes, Nine Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rate of Discount 3 Months' Drafts.....	29
Table 23. Significant Statistics of the United States.	
(a) General Business Factors. Building Contracts Awarded. Pig Iron Production. Unfilled Orders United States Steel Corporation. Passenger Automobile Production. Cotton Consumption. Index of Production 22 Basic Commodities. Index of Wholesale Prices Bradstreets. Bank Debits Outside New York City. Imports. Exports.	
(b) Finance. Federal Reserve Banks—Bills Discounted, Reserve Ratio. Reporting Member Banks—Total Loans and Discounts, Net Demand Deposits. Interest Rates Commercial Paper 4-6 months. Price of 40 Bonds. Price of 10 High-grade Rail Bonds. Combined Price Index 66 Bonds. Bank Debits New York. Shares Traded, New York. Stock Prices—Twenty-five Industrials, Twenty-five Railways.....	30
List of Current Publications of Dominion Bureau of Statistics.....	36
Summary of Contents, General Review (in French).....	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, MARCH, 1930

No. 3

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH ON GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: S. B. SMITH, M.A.

THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

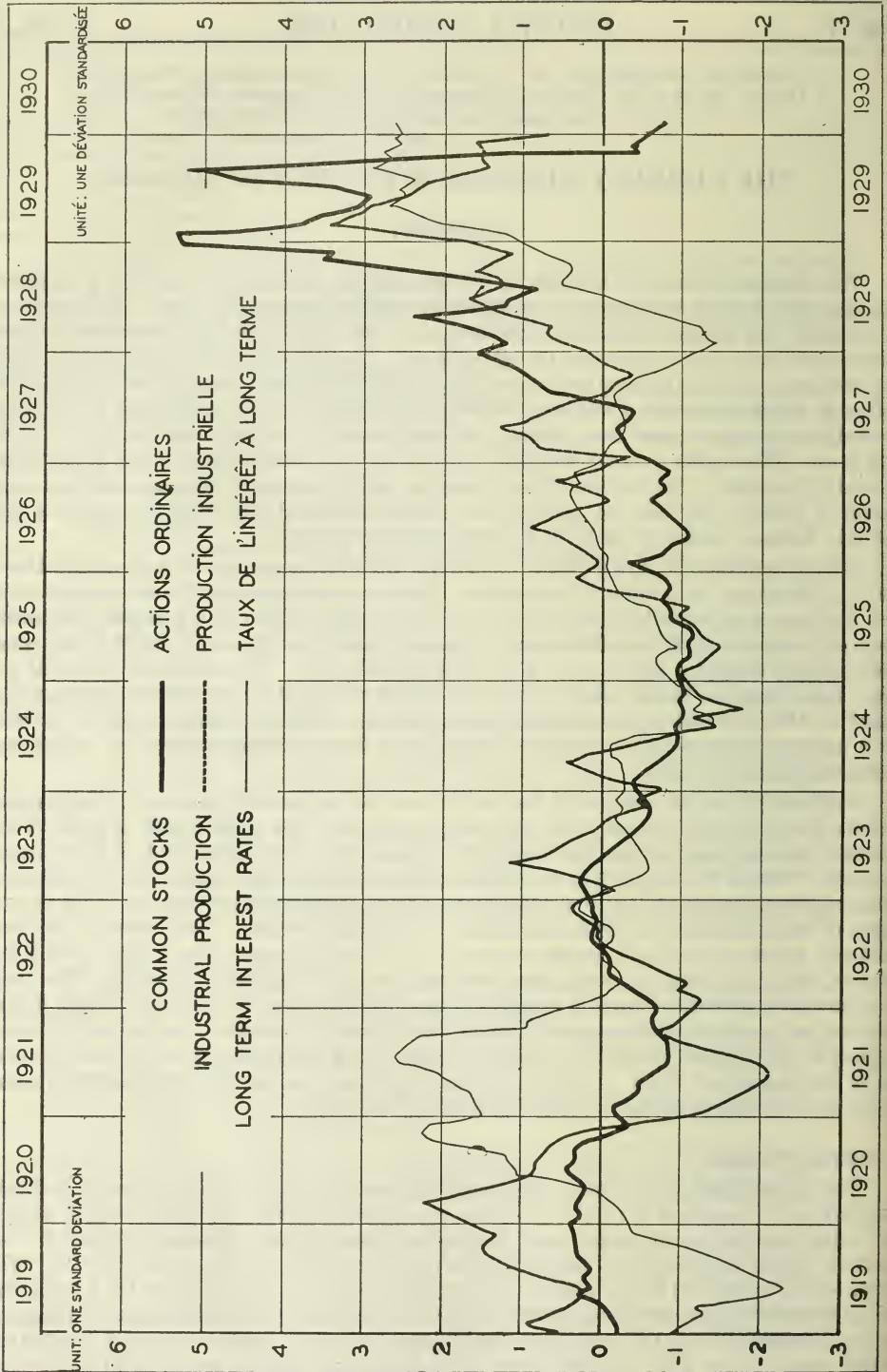
The physical volume of business in Canada was uneven during February, a moderate advance after seasonal adjustment being shown in manufacturing production. The operations of the motor car industry expanded considerably and the imports of crude petroleum denoted preparations for an active season in the oil industry. The receipts from other countries during the first two months of this year were more than 151,000,000 gallons, compared with 102,900,000 gallons in the same months of last year. The daily average output of steel ingots and castings showed a moderate increase over January, the production in February amounting to 106,612 long tons. The lumber industry was less active in February and the production of newsprint showed a recession. The exports of wood pulp at 66,512 tons were 18.5 p.c. over the same month of 1929. The index of manufactures, after adjustment for seasonal tendencies, was 153.6 in February compared with 151.3 in the preceding month.

Mining operations showed a decline in February from the preceding month after adjustment for the difference in the length of the months. Building permits issued in 61 cities and construction contracts were somewhat below the level of the preceding month after seasonal adjustment. Contracts awarded at \$28,464,000 showed a moderate gain over the same month of last year, while permits showed a decline of 15.6 p.c. in this comparison. The receipts of wheat at the head of the lakes and Pacific coast ports were in excess of normal for the month, and exports of wheat at 8,800,000 bushels were greater than in January. Railway freight movement showed, after seasonal adjustment, a moderate increase over the preceding month, the carloadings amounting to 231,515 cars.

Impressive economic changes of the month were the pronounced drop in wholesale prices and the decline of interest rates in the chief money markets. The visible supply of many of the principal commodities had been raised to a point adequate for meeting the needs of a prosperous economy. One of the elements in a business recession such as has occurred in the principal commercial countries in the last few months is a widespread slackening in demand. The natural result of the reduction is a world-wide decline in commodity prices. The index of Canadian wholesale prices was 94.0 in February compared with 95.6 in the preceding month. While the price of Ontario government bonds remained fairly stable in February, indicating that long-term interest rates were not greatly altered, the accumulation of surplus funds in external money markets had a salutary influence on monetary conditions in Canada. Trading on the stock exchanges was in more moderate volume in February, and the general level of common stock prices was moderately lower. A majority of the significant banking factors showed reduction at the end of January, due in some cases to seasonal tendencies.

Economic Changes

The readjustment of economic conditions during the early months of the year was of moderate proportions. The general level of stock prices was slightly lower in the early weeks of March, the adjustment for the long-term trend tending to emphasize the recession. Judged by the yield on high grade bonds, long-term interest rates were not greatly altered in February. The recent easing in external money markets lends impetus to the rise in high grade bond prices and to the reduction in interest rates. After taking the three months moving average and adjusting for the long-term trend, the index of industrial production continued a downward trend in the second month of the year. Interest rates and industrial production, according to the present form of presentation, are above the line of the long-term trend, while speculative security prices are below the normal.



Wholesale prices

The decline in the commodity price level in Canada during February was in line with a world-wide movement. The world wheat situation was regarded as the greatest apparent factor in the decline, although price reductions covered a wide range of commodities. Textiles also displayed a marked weakness in the current period. An index published by the London Statist was at a new low point in post-war history, and only 31.3 p.c. above pre-war levels.

The Canadian official index was 94.0 in February compared with 95.6 in the preceding month. A factor in the weakness of the wheat market was the further reduction in the estimates of European import requirements. Argentine shipments were continued in considerable volume, and fair prospects were indicated for the new winter wheat crop both in Europe and the United States. Trade estimates place European import requirements until August 1 at from 255,000,000 bushels to 260,000,000 bushels, and suggest that probably 180,000,000 bushels of this amount may be drawn from North America and 75,000,000 bushels from other exporting countries. Last year overseas shipments of wheat and flour from the middle of March to August 1 totalled about 160,000,000 bushels.

A new low price in history of 1.54c. per pound for raw sugar was reached on February 27 for March positions. Cuban production for the first half of February was given as 513,851 tons, compared with 705,755 tons for the same period of last year. Stocks of crude rubber were materially larger at the end of January in London and in the United States than they had been a month earlier, while American consumption in January compared very favourably with the preceding month. The price of crude rubber was firm during February. Coffee markets were mostly quiet, with considerable support being given by the assurance of further financial assistance from London and New York to strengthen the hands of the Defence Institute.

Sales of cattle on the stockyards were moderate, and prices strengthened considerably during the course of the month. Weakness in hide markets was again apparent in February. The recession in cotton prices was considered to be due to general liquidation of agricultural commodities and to the competition of foreign countries. Towards the close of the month ground-wood pulp prices were slightly lower.

In the metal division, pig iron was quoted in Toronto and Montreal at \$1.00 per ton lower in the second half of February. Copper remained steady in the month under review. Lead prices averaged \$6 42½ per cwt., compared with \$6.50 in the preceding month.

The index for building materials was reduced from 97.3 in January to 96.8. Raw materials went from 98.0 to 94.4 and manufactured goods showed moderate recession.

Whether due to the shortage in the gold supply or to over-production of the principal commodities relative to the effective demand, there is no mistaking the fact that the major trend of commodity prices at wholesale is toward lower levels. A great many commodities have been burdened with an excess of production over consumption at profitable prices, and price concessions cannot be attributed directly to an increase in the value of money from currency considerations alone. Wheat is an excellent illustration, the fundamental difficulty being a considerable surplus which can be sold only at prices reduced from the levels of the early part of the crop year. Petroleum affords perhaps an even better illustration, since the leaders of the industry for two or three years have been endeavouring to obtain the co-operative curtailment of the output. Other commodities in a similar category of over-production include raw silk, coffee, sugar, rubber, and several non-ferrous metals.

Finance

Banking

The returns from the chartered banks at the end of January show marked reduction from the levels at the end of last year in many of the important accounts. Call loans in external markets showed a reduction of \$33,000,000, and deposits in the central gold reserves were down \$23,500,000. The investment holdings showed a decline of \$17,000,000, each of the three classes of securities being at lower levels. The decline in Canadian call loans was nearly \$25,000,000, and current loans in Canada were down about \$19,000,000. Provincial and municipal loans showed a reduction of \$13,600,000. The net result was that readily available assets were

\$95,700,000 lower than at the end of December, and loans and securities other than those of the Canadian government, forming the secondary reserve, showed a decline of \$60,500,000.

The liabilities to the public showed the important decline of \$206,000,000. The note circulation was down \$19,000,000 and the advances of the Dominion government were reduced \$32,000,000. The drop in demand deposits was \$84,800,000, while the notice deposits were \$5,000,000 greater.

Several of the above-mentioned declines were of a seasonal character, current and call loans in Canada showing a gain after adjustment for seasonal tendencies, and the decline in demand deposits was partly due to the seasonal trend. The fairly general nature of the declines in banking accounts during January shows that economic readjustment was in progress during the early part of the year.

As compared with Jan. 31, 1929, the reduction in call loans elsewhere than in Canada was \$115,000,000, and the reduction in the holdings of Dominion government securities was \$77,000,000. The deposits in the central gold reserves showed a decline of about \$27,000,000. An increase of \$162,800,000 in current loans was the feature among the accounts regarded as the secondary reserve. Canadian municipal, British and foreign securities amounted to \$22,700,000 less than on the same date of 1929. The decline in the aggregate of the notice and demand deposits was \$116,000,000, both classes showing substantial recession from the total of one year ago.

Security Prices

The change in the price level of the common stocks traded on the Canadian exchanges between the end of December, 1929, and the week ended March 13 was relatively moderate. The index of 127 common stocks was 160.8 in the week of March 13 compared with 155.8 in the last week of 1929, a gain of 5 points or slightly more than 3 p.c. In the meantime, the index for 100 industrial stocks showed an increase of 5.9 points or 3 p.c. The behaviour of prices among the industrials was very uneven, as two groups showed gains, while 6 disclosed a reactionary tendency. The price index computed from the stocks of 16 iron and steel companies showed the slight gain of 0.6 points. The 21 miscellaneous stocks showed an increase in the index of 23 p.c. Domestic and external utility groups displayed moderate strength. The index for 18 domestic utilities advanced from 124.8 to 131.7. The gain was general in the three groups including transportation, communications and power and traction. The index of eight utilities operating abroad showed a gain of about 3 p.c.

The traders' index was 890.4 in the week ended March 13, the highest point reached since the severe break in November last. The traders' index measures the trend of gain or losses for a trader on the Canadian exchanges who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the week.

The index of 22 preferred stocks rose from 97.9 in January to 98.8 in February. Noteworthy gains were shown in Abitibi, Dominion Textile, Moore Preferred B and National Breweries. Declines were shown by Canadian Cottons and City Dairy.

The various classes of mining stocks showed moderate gain in February over the preceding month. The general index for the 17 stocks was 86.2, compared with 77.9 in January, while the gain in the Rouyn copper-gold stocks was more than 11 p.c.

The average price of Ontario government bonds did not change materially in February, the computed yield being 4.90 p.c.

CONDITIONS IN THE UNITED STATES

General business in the United States was practically maintained in February at the level of the preceding month. Moderate advances in some lines were counterbalanced by recessions in others, and the general result was that conditions were not greatly altered from the levels of January. After the usual adjustment, pig iron and steel ingot production averaged higher

in February. Freight car loadings also showed moderate improvement. Judged by preliminary estimates, motor car production increased faster than the normal for the season. Owing to price reduction, the textile industry was unsettled, the consumption of raw cotton showing a considerable recession. The output of electric power was lower and the production of bituminous coal showed a decline. The average value of daily building contracts awarded in 37 Eastern States during February was \$14,432,000, compared with \$12,478,000 in the preceding month. The daily crude oil production ranged from 2,595,000 barrels in the week ended February 1 to 2,722,000 barrels in the week ended February 22. For the week ended March 8, the average daily production was reduced to 2,535,000 barrels.

Finance

The further easing of credit and consequent lowering of money rates was characteristic of the first quarter of 1930. The New York Federal Reserve bank on March 13 reduced its rediscount rate from 4 p.c. to $3\frac{1}{2}$ p.c. and in the week ended March 8 call money ranged from 4 p.c. to $3\frac{1}{2}$ p.c., time loans from $4\frac{3}{4}$ p.c. to $4\frac{1}{4}$ p.c. and prime commercial paper from $4\frac{3}{4}$ p.c. to $4\frac{1}{2}$ p.c. Each of these rates showed significant reduction from the levels of the first of February.

Still further recovery took place in the stock market in the month under review. Though trading was more active than in January, price advances were on the average less in February than in the preceding month, since there were several days of reactionary tendencies. Owing to the uneven character of the trend of general business, operations for the advance of stock prices were more restrained toward the end of the month. The European exchanges declined further during February, and an impetus was given to the importation of gold, the net gain in the monetary gold stock of the United States being about \$54,600,000. Receipts were mainly from Japan and Latin America.

CONDITIONS IN GREAT BRITAIN

The Bank of England discount rate was reduced on March 20 to $3\frac{1}{2}$ p.c. from the 4 p.c. level established only a fortnight before, while a further reduction is regarded as a possibility. The accumulation of gold, the falling commodity prices and the depression of trade made this possible, and it should eventually have some reviving effect on industry.

The unemployed numbered 1,539,300 on February 24, as compared with 1,392,000 at the corresponding date of 1929. This situation is doubtless being accentuated at the moment by the decline of commodity prices, the Board of Trade index number of wholesale prices being 131.0 in January, 1930, as compared with 138, 141, 144 and 151 for the same months of 1929, 1928, 1927 and 1926, respectively. These declining prices, however, have some compensating effect in enabling Great Britain to purchase her imports more cheaply than in past years.

In view of the declining rates for money, the Chancellor of the Exchequer is finding the time opportune for re-financing. Holders of £55 millions of $5\frac{1}{2}$ p.c. Treasury Bonds maturing in May are being invited to exchange into $4\frac{1}{2}$ p.c. 1940-44 Conversion Loan at the rate of £105.10 for each £100 of Treasury Bonds. Apart from the profit at redemption, the flat yield on the new loan is £4.14:9, or almost $4\frac{3}{4}$ p.c.

DOMINION BUREAU OF STATISTICS,

OTTAWA, March 21, 1930.

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January.....	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,065	4,848
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,783	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Port William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
January.....	15,200,789	341,932	1,360,800	50	208,048	1.408	.623	.833	1.830	1.028
February.....	18,371,535	711,628	1,498,467	684	212,034	1.426	.641	.862	1.836	1.050
March.....	18,655,258	803,694	574,195	1,489	506,671	1.481	.681	.912	1.903	1.162
April.....	8,360,901	150,859	58,783	896	123,758	1.563	.719	.936	1.939	1.292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1.572	.751	.917	2.009	1.348
June.....	21,959,638	2,518,801	3,168,355	691,353	1,549,687	1.426	.648	.892	1.970	1.182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1.309	.589	.830	1.865	1.053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.950
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	1,72,787	6,806,879	141,586	519,941	1.237	.564	.701	1.928	1.046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December.....	49,088,903	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,860,429	89	480,696	1.599	.631	.894	2.544	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.717	2.607	1.115
September.....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.688	2.910	1.021
November.....	22,444,896	131,568	694,743	.....	.....	1.332	.656	.649	2.719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.567	2.518	.853
February.....	6,732,826	53,559	27,506	.....	22,728	1.173	.595	.487	2.500	.726

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1928	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
January.....	7,245,578	1,039,692	116,785	73,298	1,535,111	.....	1,578,784	1,563,389	10,897,874	809,725	765,792
February.....	6,736,856	822,057	151,165	55,440	1,231,241	.....	1,464,426	1,157,690	8,202,051	1,815,642	767,942
March.....	7,480,649	943,807	187,079	72,506	1,263,049	.....	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,058,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,270,040	886,220
June.....	6,303,591	753,244	150,630	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	899,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672	2,212,264	834,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	860,672	13,367,389	2,076,274	843,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,696	1,315,234	502,888

Table 4. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,775	26,090		271,156
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482		297,966
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	246,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,407	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	65,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,478	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	205,542
February.....	37,335	13,151	79,017	9,278	40,703	15,931	2,101	17,963	167,722

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
January 28..	59,011	28,560	32,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February 25..	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March 24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April 21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	63,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	8,626	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	8,600	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
January.....	914,333	441,109	225,525,200	54,100	8,270,965	1,060,382
February.....	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March.....	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,287
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,584
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,763
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,612	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
January....	3,647	21,609	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February....	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,596
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September..	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November...	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December...	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	682	2,529
September..	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November...	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December...	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
January.....	371,486	505,075	209,782	215,965	1,371,419	524,308	118,609	545,423	196,008	98,561	1,482,914
February....	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March.....	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,440	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September..	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November...	279,180	578,367	143,179	173,707	1,289,768	459,988	125,767	653,253	203,598	112,861	1,555,467
December...	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,814	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,698,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September..	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November...	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December...	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321

Table 9. Trend of Business Movements

NOTE.—Data for 1924 were given on pages 9 and 10 in the Monthly Review of November, 1926, and for 1925 and 1926, on page 8 in the number for January, 1928.

Month.	Flour Production.	Sugar Manufactured.	Rubber Imports.	Cotton Imports.	News- print Production.	Pig Iron Production.	Steel Production.	Pass- enger Auto- mobile Production.	Truck Production.	Coal made Avail- able.	Crude Petrol- eum Imports.
	1,000 Barrels	1,000 Pounds	1,000 Pounds	1,000 Pounds	Short Tons	Long Tons	Long Tons	Number		000 S. Tons	000 Gallons
1927											
November.....	2,120	99,346	4,292	11,987	190,293	37,989	80,730	5,173	1,444	3,226	54,914
December.....	1,767	120,791 ¹	5,156	19,198	181,600	63,197	96,248	2,234	872	2,967	58,570
1928											
January.....	1,579	30,841	5,129	19,635	187,848	65,006	84,295	6,705	1,758	2,604	51,624
February.....	1,464	64,809	5,719	11,854	188,697	64,691	98,820	10,315	2,189	2,318	38,995
March.....	1,617	59,485	6,696	12,239	196,761	78,390	118,258	15,227	2,246	2,472	74,495
April.....	1,304	67,624	4,340	7,065	191,594	74,736	112,780	20,517	3,694	1,697	22,623
May.....	1,541	69,25 ¹	4,883	6,910	202,596	87,811	117,655	29,764	4,178	2,520	66,703
June.....	1,359	82,065	4,897	8,469	190,757	97,379	116,530	25,341	3,058	2,873	89,739
July.....	1,458	77,690	6,030	7,462	187,434	94,422	82,807	20,122	5,104	2,743	74,986
August.....	1,158	78,141	5,480	7,518	200,480	91,522	88,677	24,274	6,971	3,472	85,937
September.....	1,892	77,691	6,295	4,971	186,396	90,516	99,888	16,572	4,621	3,228	101,229
October.....	2,130	78,478	6,593	13,842	217,290	93,186	108,987	13,016	5,520	3,704	95,738
November.....	2,175	96,937	6,270	16,955	223,645	95,426	108,463	8,154	3,615	3,505	82,711
December.....	1,672	148,895 ¹	5,865	17,487	208,448	103,450	103,054	6,734	2,691	3,096	71,914
1929											
January.....	1,698	17,746	8,420	18,485	212,191	87,764	116,260	17,164	4,337	2,565	57,449
February.....	1,600	44,463	6,514	13,089	187,200	93,939	117,445	25,584	5,703	2,570	45,483
March.....	1,631	54,461	11,112	16,671	218,147	86,176	137,158	32,833	7,788	2,486	73,025
April.....	1,606	61,618	7,117	12,201	221,784	79,341	122,102	34,392	7,509	2,096	65,658
May.....	1,749	74,778	6,579	11,219	245,644	81,464	126,372	25,129	6,430	2,892	51,347
June.....	1,548	78,880	6,888	6,402	225,055	89,873	119,505	16,511	4,981	3,023	113,028
July.....	1,603	79,960	7,178	6,447	229,045	99,786	129,827	13,600	3,861	3,263	114,783
August.....	1,607	100,092	6,449	5,233	225,873	112,528	120,282	11,037	3,177	3,162	117,697
September.....	1,283	69,217	4,274	3,550	227,665	98,816	99,000	10,710	3,107	3,245	79,580
October.....	1,528	89,145	4,079	11,812	251,914	91,409	115,674	8,975	5,548	3,644	122,600
November.....	1,629	105,160	6,062	18,159	252,046	86,516	93,648	7,176	2,270	3,310	149,756
December.....	1,073	164,875 ¹	4,735	13,009	230,008	82,632	82,415	4,426	1,069	2,733	67,060
1930											
January.....	1,168	31,239	6,365	10,626	206,305	87,079	115,200	8,856	1,532	2,770	77,727
February.....		54,400	5,039	7,673	189,154	70,600	106,612	13,021	2,527	2,183	73,746

Month	Im- ports	Ex- ports	Wheat			Rail- way Gross Operating Rev- enues	Gross Operating Revenues Two Large Railways	Total Rev- enue Car Load- ings	Bank Clear ings	Employment Office Reports			
			Vis- ible supply	Cars un- loaded at Head of Lakes and Van- couver No.	Ex- ports includ- ing Flour					Immigra- tion	Appli- cations	Vacan- cies	Place- ments
	\$ 000	\$ 000	000, 000 Bush	000, 000 Bush.	000, 000 Bush.	\$ 000	\$ 000	Num- ber.	\$ 000 000	Num- ber	Num- ber	Num- ber	Num- ber
1927													
November.	94,312	155,521	122.4	59,924	57.9	50,053	45,001	344,767	2,238	5,904	44,303	31,162	29,218
December.	83,263	132,189	159.2	38,690	49.1	45,182	40,265	286,719	2,380	4,566	34,149	34,384	23,374
1928													
January....	79,506	84,428	166.7	26,623	18.6	37,828	35,850	265,487	1,939	3,692	36,734	22,864	20,959
February....	85,932	90,387	166.1	15,217	21.8	38,663	32,955	267,131	1,728	4,312	30,733	21,092	19,690
March.....	120,418	109,147	147.4	9,437	23.8	42,495	36,447	285,567	1,881	14,665	37,762	26,807	24,730
April.....	78,490	60,455	131.9	7,866	11.1	39,399	33,800	252,131	1,800	26,983	44,152	36,829	33,444
May.....	113,582	120,154	110.7	18,846	34.2	43,840	38,100	300,295	2,359	23,641	52,089	45,742	42,237
June.....	110,694	109,139	93.9	17,518	25.2	43,510	37,931	294,451	2,067	20,303	42,834	36,273	33,869
July.....	103,404	127,369	69.5	16,194	35.9	45,418	39,739	290,677	1,973	15,783	44,711	39,684	36,551
August.....	114,175	113,904	31.0	3,278	29.2	48,203	42,184	312,816	1,889	25,340	81,280	76,342	74,234
September..	106,066	111,856	93.3	31,251	30.9	50,877	44,937	361,247	1,757	11,663	84,545	86,503	77,027
October.....	112,341	143,955	150.5	69,815	48.9	61,871	55,498	420,263	2,489	8,041	70,803	61,926	57,740
November..	102,967	170,092	184.2	63,356	80.6	55,609	49,606	380,405	2,466	6,844	40,924	28,656	27,318
December..	94,621	133,245	227.2	57,814	53.2	49,189	43,976	275,678	2,208	5,515	31,926	23,708	22,529
1929													
January....	96,959	97,296	215.7	25,389	25.0	38,398	33,697	252,217	2,203	4,164	38,328	24,865	22,800
February....	97,042	83,812	202.3	16,215	19.7	38,429	32,332	261,410	1,792	4,634	31,932	21,899	20,184
March.....	135,287	117,520	188.2	27,043	27.5	44,754	37,951	282,315	2,022	14,811	37,104	27,695	25,044
April.....	97,517	67,154	165.8	18,180	10.6	45,034	38,316	283,745	1,961	29,113	48,523	41,557	38,118
May.....	125,615	109,436	139.9	16,153	31.1	45,291	38,578	306,728	2,182	26,616	50,395	42,793	39,542
June.....	111,949	114,492	117.6	18,149	29.8	44,860	38,360	310,885	1,900	22,021	44,365	36,744	34,410
July.....	114,201	105,686	107.0	19,753	20.8	47,362	40,747	313,292	2,192	16,465	46,183	36,852	34,007
August.....	111,631	98,395	102.6	2,340	13.0	45,617	38,851	318,200	2,019	15,022	61,317	55,254	51,313
September..	99,380	89,424	168.3	24,149	9.6	48,142	40,590	335,338	1,965	11,101	55,521	46,099	43,056
October.....	116,261	121,437	214.0	25,792	23.2	49,575	43,121	353,095	2,558	8,817	51,678	38,523	36,066
November..	108,733	113,746	222.9	16,938	24.8	41,481	35,815	284,740	2,253	7,286	42,685	26,984	25,976
December..	84,365	90,477	229.7	9,625	18.7	39,991	34,836	230,630	1,958	4,943	42,695	28,762	27,811
1930													
January....	84,910	75,369	220.5	5,010	7.2	.....	28,613	241,603	1,746	3,366	43,790	27,365	25,929
February....	80,922	68,149	210.3	5,613	8.8	.....	27,747	231,515	1,511	.....	36,223	23,175	22,073

¹Sugar production is reported in 13 4-week periods per year. The output in the last two periods of 1928 and in 1929 the output in the last two periods was 108,694,000 lbs. and 56,181,000 lbs. respectively.

Indexes of Physical Volume in Canada, 1919-1924-100
Indices du volume physique au Canada, 1919-1924-100

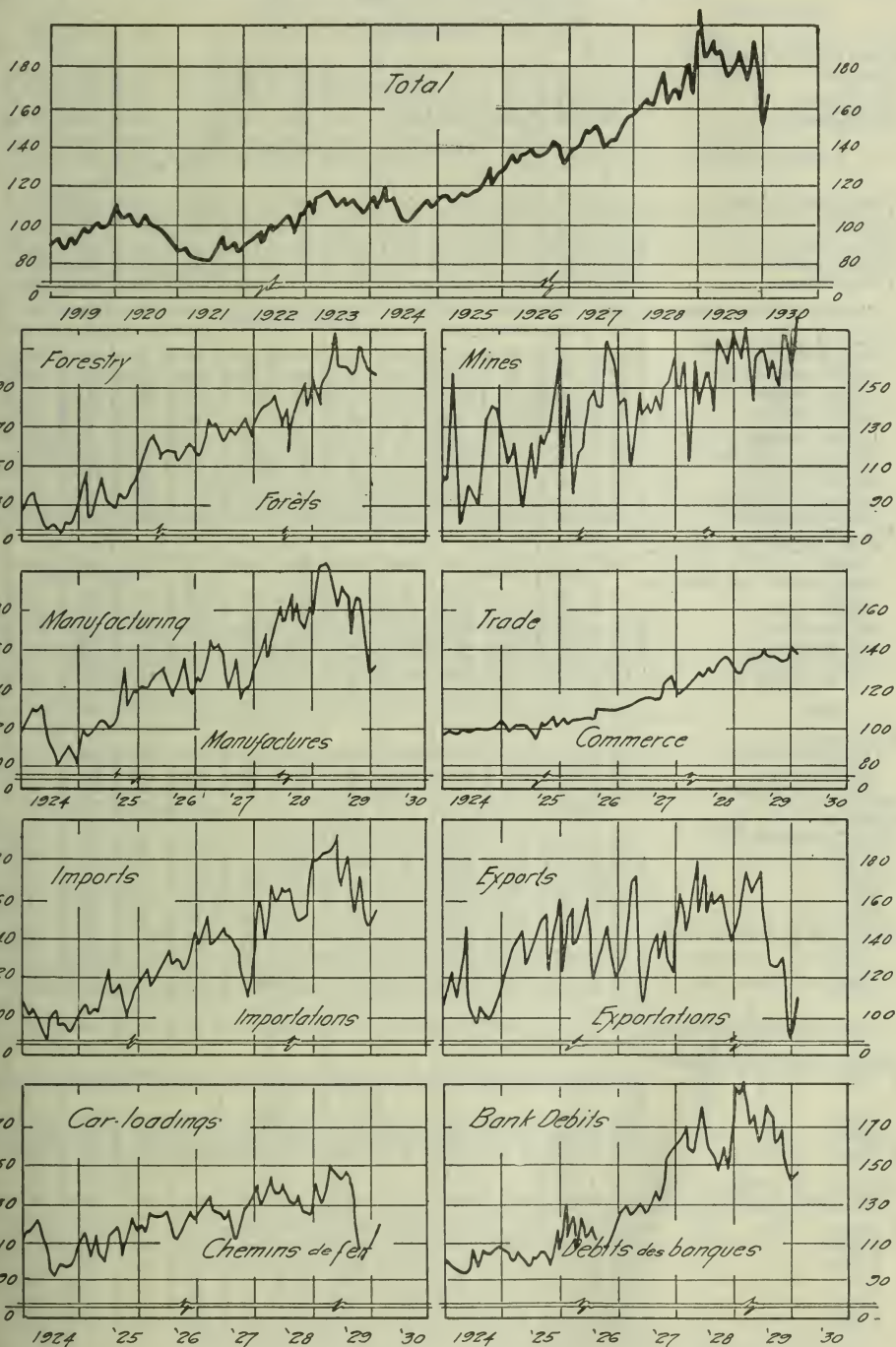


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929											1930	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<i>Physical volume of business—</i>													
Forestry.....	179.7	193.4	206.0	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6	198.8	184.7
Mining.....	163.1	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	129.1
Construction.....	223.0	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4
Manufacturing.....	179.8	208.0	209.7	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6
Industrial Production.....	203.1	200.1	197.5	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3
Employment in trade.....	128.6	135.0	136.5	138.5	141.6	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1
Imports.....	180.0	182.5	182.0	194.5	166.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0
Exports.....	151.4	174.0	165.3	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5
Car loadings.....	139.0	130.4	151.0	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1
Shares traded.....	804.0	852.0	441.5	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	390.1	328.0
Bank debits.....	188.1	196.0	173.5	176.1	161.1	181.0	177.0	162.4	169.6	148.4	141.0	146.1	151.0
Physical volume of business..	183.7	194.0	184.7	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0
<i>Indexes of manufacturing—</i>													
Flour production.....	139.0	135.2	153.5	155.8	138.0	157.6	205.0	110.9	90.0	98.9	77.2	78.8	.....
Sugar manufactured.....	70.0	62.3	84.2	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.9	83.4	85.6
Rubber imports.....	297.9	386.0	288.1	302.5	323.0	472.0	470.1	236.0	223.0	301.1	24.9	285.8	230.0
Cotton imports.....	127.5	159.0	173.3	162.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5	80.6	74.8
Wool imports.....	98.5	124.0	72.1	81.4	74.2	103.5	113.5	67.5	66.6	57.6	60.4	96.4	38.7
Lumber exported.....	97.7	106.1	125.0	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4	132.1	108.0
Newsprint production.....	229.0	246.0	255.0	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1
Iron production.....	159.4	146.1	134.6	138.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0
Steel production.....	179.2	209.8	186.5	193.0	182.5	198.4	184.0	151.4	176.9	143.1	126.0	176.1	163.0
Automobile production.....	359.0	405.5	398.0	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.1	173.4
Petroleum imports.....	184.5	230.0	339.0	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5	264.8	299.1
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	147.3	172.6	130.5	172.5	153.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.6
Silver exports and Mine receipts.....	151.5	96.5	117.5	129.8	94.2	101.5	171.0	233.0	167.2	143.2	123.6	111.5	79.4
Copper exports.....	320.9	469.0	212.0	357.1	335.0	327.5	434.0	271.0	392.5	260.0	352.0	468.0	307.8
Nickel exports.....	242.0	325.0	194.0	252.0	321.1	209.9	216.1	195.0	215.9	230.0	242.9	315.1	207.8
Zinc exports.....	322.0	517.0	397.8	457.5	650.1	630.2	366.0	251.1	492.5	664.0	253.0	461.7	494.0
Asbestos exports.....	100.5	131.0	99.7	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6
Coal production.....	125.7	107.8	109.4	109.0	105.9	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0
Total.....	163.1	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4
<i>Construction—</i>													
Contracts awarded.....	223.0	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4
Building permits.....	237.9	293.0	207.8	161.5	201.9	183.0	180.0	144.0	166.0	174.0	242.2	218.0	203.0
Cost of construction.....	93.1	93.9	93.3	93.7	92.5	92.6	93.1	92.2	92.5	92.4	92.1	91.8	91.5
Electric power.....	276.5	274.2	271.8	277.0	287.9	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0
<i>Agriculture—</i>													
Grain Marketings, Total.....	171.6	286.6	237.8	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0	58.6	128.6
Wheat.....	182.5	320.0	249.1	136.1	161.6	208.0	66.2	46.5	76.2	49.7	30.3	63.8	145.4
Oats.....	73.6	91.1	183.0	113.5	68.8	100.4	29.0	48.2	10.5	7.9	9.5	17.4	10.3
Barley.....	99.9	135.6	191.6	775.0	257.0	181.5	128.2	281.0	187.9	71.9	70.4	46.4	39.5
Flax.....	16.2	15.9	20.2	90.3	32.4	57.8	12.7	34.5	59.9	35.5	15.9	9.6	6.9
Rye.....	134.2	151.0	170.0	210.0	175.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2
Live Stock Marketings, Total.....	105.9	101.6	106.0	107.9	107.6	127.8	145.2	94.0	100.5	100.2	86.8	99.3	96.9
Cattle.....	94.8	94.1	104.9	103.9	103.0	125.6	147.6	84.4	89.6	86.4	69.4	90.2	88.1
Calves.....	164.4	107.0	117.3	156.9	162.3	208.7	175.5	140.4	137.5	136.5	128.0	178.0	166.5
Hogs.....	127.6	115.8	112.9	114.1	112.8	119.7	145.5	110.1	110.5	125.5	120.0	110.0	110.9
Sheep.....	72.5	105.5	78.5	82.0	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6	65.4
Total Agricultural Marketings	154.7	238.7	203.8	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.6	68.1	120.5
<i>Indexes of inspected slaughterings, Total.....</i>	131.3	118.8	137.2	112.0	117.4	138.5	128.7	112.9	115.2	108.4	105.4	115.4	117.8
Cattle.....	148.2	126.3	144.0	140.4	144.5	179.6	145.6	127.7	132.0	115.0	113.7	137.0	146.6
Sheep.....	160.1	220.1	327.3	176.5	115.3	148.0	116.4	92.1	124.9	123.0	108.5	124.6	156.0
Hogs.....	116.8	121.7	114.0	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2	99.7	94.4
<i>Indexes of Cold Storage Holdings, Total.....</i>	132.6	157.7	162.7	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6
Eggs.....	201.1	278.0	221.2	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6
Butter.....	107.1	128.0	129.7	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.9	134.1
Cheese.....	215.9	262.1	330.9	324.0	265.4	179.3	188.5	170.2	139.0	134.1	98.6	102.9	133.5
Beef.....	56.0	61.0	57.7	63.9	82.0	70.0	85.9	74.0	67.1	77.7	79.2	69.8	63.8
Pork.....	113.5	115.3	117.7	122.3	112.9	101.5	91.0	90.0	85.5	82.6	90.2	97.2	94.7
Mutton.....	76.0	84.3	106.2	135.0	97.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0
Poultry.....	156.2	171.1	172.9	185.2	193.7	202.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

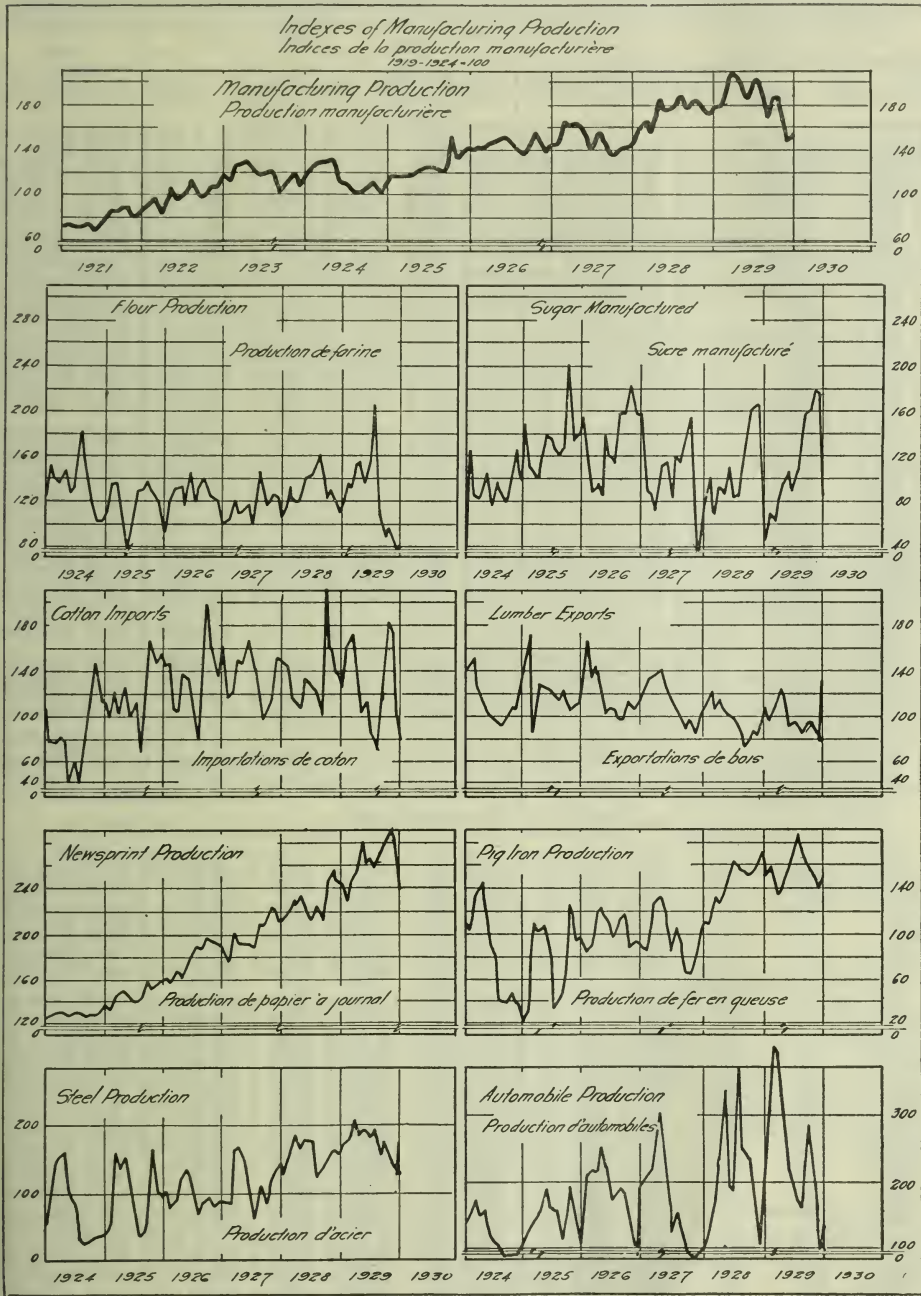


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929										1930		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<i>Manufacturing</i>	115-7	116-5	119-8	121-2	120-3	121-6	119-8	120-2	117-2	112-8	108-5	110-2	110-9
Animal products—edible.....	104-7	106-7	110-0	119-5	122-3	123-0	121-0	117-1	115-2	110-1	103-3	101-5	100-6
Fur and products.....	84-8	94-8	100-3	102-5	104-0	99-0	104-3	103-1	102-5	90-2	80-4	73-8	80-2
Leather and products.....	93-3	91-9	91-4	91-0	92-8	94-4	96-4	97-7	95-5	94-3	88-1	93-0	93-0
Lumber and products.....	95-0	95-3	107-9	120-7	122-7	124-5	120-7	116-6	106-1	93-6	83-7	86-3	90-4
Rough and dressed lumber.....	81-1	81-9	100-8	119-6	122-6	125-8	122-0	114-7	97-1	79-6	70-0	70-5	76-5
Furniture.....	123-8	120-2	123-5	123-7	123-4	126-2	121-7	125-4	128-1	124-3	108-9	113-0	115-7
Other lumber products.....	115-5	117-3	117-8	121-6	122-3	119-0	115-9	115-8	116-6	112-0	105-8	109-0	112-5
Musical instruments.....	103-3	93-2	97-8	96-5	99-9	99-5	99-4	101-8	102-8	100-0	83-8	72-0	68-7
Plant products—edible.....	100-2	101-6	101-6	104-8	112-3	118-4	123-4	134-8	122-7	115-8	100-0	101-6	100-9
Pulp and paper products.....	108-0	108-3	109-8	111-8	113-0	115-1	113-1	114-2	114-1	113-4	110-4	109-6	108-8
Pulp and paper.....	103-2	104-4	105-6	108-7	110-5	113-2	110-9	111-9	110-2	108-4	105-0	102-4	103-9
Paper products.....	109-7	110-3	111-2	111-4	113-3	113-7	115-3	116-8	116-6	115-3	106-9	109-5	106-9
Printing and publishing.....	114-3	113-3	115-0	116-0	116-1	118-1	115-3	116-3	118-6	119-6	118-7	119-1	116-1
Rubber products.....	138-5	133-3	139-7	143-6	143-4	145-2	140-6	137-2	136-3	135-0	128-0	128-9	127-5
Textile products.....	110-5	110-5	110-3	108-8	105-8	105-5	104-8	106-9	107-4	105-8	98-5	103-5	106-3
Thread, yarn and cloth.....	110-6	108-4	108-7	107-0	104-1	104-4	100-6	102-2	105-7	104-9	98-8	98-1	99-8
Hosiery and knit goods.....	111-5	112-6	115-6	114-0	113-3	107-2	113-1	115-4	117-1	117-2	108-5	110-1	110-9
Garments and personal furnishings.....	109-9	111-0	108-4	107-2	103-5	105-1	105-7	107-6	104-5	101-6	95-5	106-0	111-5
Other textile products.....	110-3	112-1	111-0	109-4	104-6	108-4	100-9	105-1	101-6	101-1	95-3	102-1	104-1
Plant products (n.e.s.).....	121-9	121-2	124-0	125-2	125-6	128-1	120-0	128-2	130-0	130-3	125-7	130-1	121-5
Tobacco.....	111-4	108-9	113-2	112-8	111-8	115-4	103-3	115-5	118-7	119-7	117-1	123-1	113-3
Distilled and malt liquors.....	138-6	140-2	141-6	145-1	147-0	148-0	146-1	148-2	147-7	147-0	139-7	141-3	137-9
Wood distillates and extracts.....	152-9	170-2	176-8	186-5	183-8	171-4	160-8	177-3	186-3	189-4	192-4	198-3	171-9
Chemicals and allied products.....	112-9	118-9	118-9	117-6	118-7	119-9	120-6	120-6	122-3	122-6	119-9	120-8	118-8
Clay, glass and stone products.....	107-7	114-4	125-1	131-3	137-8	141-2	139-9	136-7	133-8	129-1	116-0	110-0	104-8
Electric current.....	116-5	117-0	121-9	132-3	137-0	139-4	136-8	138-9	132-1	129-7	123-8	123-4	124-8
Electrical apparatus.....	130-4	134-0	136-0	139-0	142-7	146-1	154-7	158-2	164-1	161-7	156-3	161-1	157-8
Iron and steel products.....	132-1	134-2	137-6	133-2	126-8	126-3	122-3	120-9	117-1	110-9	107-3	111-5	117-2
Crude, rolled and forged products.....	141-4	139-6	145-9	143-9	136-3	138-1	133-3	132-6	129-0	118-0	110-2	129-5	130-5
Machinery (other than vehicles).....	127-1	128-0	133-9	133-3	132-1	136-5	131-9	132-5	133-2	131-3	127-9	129-0	129-4
Agricultural implements.....	125-3	124-0	126-2	124-9	127-8	125-9	108-3	103-0	96-8	96-7	97-3	92-1	84-3
Land vehicles.....	124-8	138-7	140-0	131-5	119-9	117-6	114-6	112-8	106-2	98-4	100-5	109-7	113-3
Automobiles and parts.....	194-9	209-0	215-2	182-9	145-3	130-3	129-1	126-8	115-2	94-0	104-7	125-1	137-7
Steel shipbuilding and repairing.....	112-8	122-2	136-7	135-2	142-7	149-4	142-1	146-2	133-7	124-8	109-3	135-6	140-8
Heating appliances.....	132-1	132-1	133-6	137-9	133-6	132-7	130-8	138-0	139-4	133-5	90-2	104-9	108-8
Iron and steel fabrication (n.e.s.).....	173-2	169-7	174-6	178-2	178-4	182-6	181-3	175-3	185-2	174-3	173-4	174-3	173-3
Foundry and machine shop products.....	134-6	137-0	138-9	137-2	127-6	123-8	128-3	123-0	115-4	116-0	103-8	111-4	112-7
Other iron and steel products.....	111-9	114-1	118-8	117-4	117-0	117-2	114-2	113-7	114-6	111-4	103-5	108-4	112-5
Non-ferrous metal products.....	135-3	131-7	134-3	136-5	134-8	136-7	133-6	132-9	135-7	132-7	127-4	133-9	134-4
Mineral products.....	126-3	128-0	133-7	136-7	141-7	147-8	148-8	149-1	149-4	148-4	145-9	145-1	142-4
Miscellaneous.....	121-1	112-0	112-5	113-2	113-4	113-0	113-4	116-6	113-7	110-7	105-5	105-8	110-7
<i>Logging</i>	167-8	85-1	75-8	92-7	80-1	74-0	83-6	117-1	173-3	212-3	200-2	209-8	178-5
<i>Mining</i>	115-9	112-9	115-6	115-8	119-5	122-1	123-8	126-6	128-0	127-2	122-5	123-0	119-8
Coal.....	111-6	103-3	101-5	99-3	102-9	104-2	105-9	110-0	112-0	112-7	112-6	114-4	106-7
Metallic ores.....	125-6	129-3	132-2	138-4	140-3	145-1	147-2	149-7	152-7	154-8	146-6	143-9	151-7
Non-metallic minerals (except coal).....	115-8	121-9	142-1	140-9	148-2	151-8	153-2	151-6	149-7	136-9	119-7	111-9	116-2
<i>Communications</i>	112-0	113-6	117-3	120-9	123-8	126-0	128-8	178-1	125-8	127-6	128-2	120-7	118-7
Telegraphs.....	109-4	114-2	118-6	126-8	130-5	133-7	140-3	135-7	132-5	129-7	123-7	116-8	110-5
Telephones.....	112-7	113-3	116-9	119-3	122-0	123-9	125-7	126-0	124-0	129-0	129-4	121-8	120-8
<i>Transportation</i>	99-8	101-8	108-1	113-9	117-6	117-2	117-2	114-3	113-8	108-4	101-9	98-2	97-7
Street railways and cartage.....	112-3	113-3	119-6	125-1	128-7	130-5	134-3	132-9	131-7	127-5	125-5	122-8	115-6
Steam railways.....	101-3	102-7	106-0	109-9	113-1	113-3	112-2	109-6	108-4	102-2	99-9	97-3	97-2
Shipping and stevedoring.....	74-4	81-0	104-7	120-3	126-0	120-8	121-2	113-8	117-4	114-4	81-5	70-7	76-8
<i>Construction and Maintenance</i>	80-0	85-4	112-0	144-6	164-6	188-8	181-3	168-4	163-6	119-0	92-7	88-0	83-7
Building.....	94-3	102-5	114-3	134-7	148-8	170-2	174-8	169-7	173-7	150-8	121-4	119-4	109-2
Highway.....	40-7	38-2	77-9	144-3	213-3	298-2	293-5	240-7	214-8	125-7	59-0	55-9	52-0
Railway.....	81-4	87-3	123-2	154-2	160-4	153-8	137-7	119-7	106-0	84-3	79-3	75-5	72-7
<i>Services</i>	119-1	121-1	121-6	131-1	145-4	146-6	146-6	141-0	131-6	126-5	123-6	125-2	125-1
Hotels and restaurants.....	113-7	115-6	118-8	131-9	154-8	159-3	158-3	149-4	132-4	123-4	123-3	125-9	125-1
Professional.....	129-3	124-5	126-3	122-5	126-6	122-6	124-5	118-4	119-8	117-1	115-0	120-4	119-0
Personal (chiefly laundries).....	124-5	128-9	133-5	132-5	135-1	132-9	133-2	133-9	134-1	130-6	126-7	125-6	126-8
<i>Trade</i>	117-8	122-6	124-0	126-0	127-7	126-1	127-8	128-2	130-7	136-4	138-8	124-6	123-0
Retail.....	121-9	127-9	128-8	130-8	132-8	129-4	130-6	134-6	143-2	142-7	129-7	127-8	127-8
Wholesale.....	109-0	110-8	113-7	115-4	116-8	118-7	122-7	122-9	121-8	117-7	113-4	113-0	112-3
All industries.....	111-4	110-4	116-2	122-2	124-7	127-8	126-8	125-6	124-6	119-1	111-2	111-6	110-2

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Data for 1925 were given on page 13 of the Monthly Review for November, 1927

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927											
March.....	1,143,358	16,223	1,159,581	11,022	496,012	473,423	81,303	72,598	11,800	4,423	133,702
April.....	1,095,261	15,075	1,110,336	9,650	489,349	447,277	76,248	72,737	11,024	4,051	129,709
May.....	1,102,464	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,286	124,749
June.....	1,096,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928											
January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929											
January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,821	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,954	88,049	92,931	14,897	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,565	105,049	94,034	19,654	15,887	126,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,818	91,329	18,138	17,732	124,029
December.....	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,959	19,958	18,473	102,004
1930											
January.....	1,506,723	40,880	1,547,603	21,139	746,553	549,324	104,822	84,885	22,851	18,029	112,623
February.....	1,364,889	26,731	1,391,620	21,479	687,728	489,210	82,527	83,945	18,523	8,203	117,17

(B) Average Daily Output.

1927											
March.....	36,592	523	37,115	356	16,000	15,271	2,623	2,342	381	142	4,313
April.....	36,509	402	36,911	322	16,311	14,910	2,542	2,424	367	135	4,327
May.....	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106	4,024
June.....	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928											
January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	398	120	4,349
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	182	4,985
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929											
January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290
1930											
January.....	48,603	1,319	49,922	682	24,082	17,720	3,381	2,738	737	582	3,633
February.....	48,746	954	49,700	767	24,562	17,472	2,947	2,998	661	293	4,185

Table 13. Trend of Business in the Five Economic Areas

	1929												1930	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Canada—														
Contracts awarded.....\$000	28,426	27,125	43,328	64,860	72,420	57,941	58,622	46,959	57,084	45,376	32,549	37,530	28,464	
Building Permits.....\$000	10,465	24,068	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	
Employment.Average 1926=100	111.4	110.4	116.2	122.2	124.7	127.8	126.8	125.6	124.6	119.1	111.2	111.6	1,102	
Bank Debits.....\$000,000	3,427	3,982	3,623	4,128	3,580	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,815	
Sales of Insurance.....\$000	46,957	49,066	52,901	50,763	54,136	55,799	42,032	43,520	52,634	56,188	54,857	46,268	45,159	
Commercial Failures...Number	197	180	174	185	148	149	137	151	176	176	224	261	.....
Maritime Provinces—														
Contracts Awarded.....\$000	603	195	1,154	1,970	1,815	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	
Building Permits.....\$000	35	888	1,727	612	423	728	830	904	248	735	244	171	783	
Employment.Average 1926=100	106.8	107.5	108.3	112.5	117.9	127.5	127.3	123.7	124.6	113.3	113.6	112.1	110.2	
Bank Debits.....\$000,000	58.0	66.6	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	
Sales of Insurance.....\$000	2,511	2,482	3,187	2,690	3,074	3,004	2,722	2,940	3,061	3,459	3,078	2,559	2,358	
Commercial Failures...Number	9	8	13	11	6	5	6	5	13	17	20	20	.....
Quebec—														
Contracts Awarded.....\$000	12,356	6,694	10,820	18,162	16,085	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	
Building Permits.....\$000	906	11,374	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	
Employment.Average 1926=100	104.7	101.1	107.3	115.9	119.4	121.3	120.5	120.2	122.8	118.4	107.4	108.2	106.6	
Bank Debits.....\$000,000	1,187	1,506	1,148	1,326	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	942	
Sales of Insurance.....\$000	13,465	14,363	14,582	12,720	14,426	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	
Commercial Failures...Number	80	74	87	82	58	76	48	66	82	68	92	120	.....
Ontario—														
Contracts Awarded.....\$000	10,137	13,918	18,630	25,807	28,367	28,074	19,972	16,754	14,369	18,421	8,853	6,721	14,099	
Building Permits.....\$000	5,738	6,650	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	
Employment.Average 1926=100	118.4	117.4	123.8	126.2	127.2	128.0	126.9	128.4	126.5	123.1	116.1	117.1	115.6	
Bank Debits.....\$000,000	1,468	1,534	1,533	1,794	1,524	1,498	1,406	1,389	1,643	1,627	1,470	1,340	1,160	
Sales of Insurance.....\$000	19,402	20,462	21,606	20,943	21,918	24,289	16,220	16,290	19,544	21,377	21,205	18,813	17,965	
Commercial Failures...Number	75	69	55	70	55	49	46	57	54	49	74	81	.....
Prairie Provinces—														
Contracts Awarded.....\$000	2,110	3,726	7,449	15,509	20,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	
Building Permits.....\$000	1,956	3,709	6,944	5,940	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	
Employment.Average 1926=100	118.3	113.9	119.7	132.4	136.7	144.8	143.3	134.2	129.5	119.0	111.0	109.8	105.3	
Bank Debits.....\$000,000	479	573	623	689	575	655	688	550	1,025	795	679	540	472	
Sales of Insurance.....\$000	8,574	8,858	10,080	10,036	10,901	10,236	7,548	8,261	11,239	12,526	10,691	8,208	7,656	
Commercial Failures...Number	27	23	16	18	24	16	29	18	23	30	29	32	.....
British Columbia—														
Contracts Awarded.....\$000	3,220	2,593	5,276	3,411	5,819	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	
Building Permits.....\$000	1,831	1,446	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	
Employment.Average 1926=100	103.7	106.0	111.6	117.5	118.2	122.7	121.5	118.2	113.9	108.3	99.1	99.9	104.2	
Bank Debits.....\$000,000	235.5	302.5	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	
Sales of Insurance.....\$000	3,005	2,901	3,446	4,374	3,817	4,231	3,262	3,169	3,839	3,701	3,734	3,169	3,254	
Commercial Failures...Number	6	6	3	4	5	3	8	5	4	12	9	8	.....

MINERAL PRODUCTION BY MONTHS

Classification	1929												1930
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—													
Metals—													
Gold..... 000 oz.	150.48	145.90	155.85	153.39	165.05	170.36	159.26	164.44	161.46	182.05	150.42	168.64	154.11
Silver..... 000 oz.	1,701	1,004	1,550	1,326	2,113	3,652	2,409	2,210	1,597	1,906	1,520	2,192	1,709
Nickel..... tons	4,853	4,198	4,393	4,737	4,669	4,650	4,038	3,722	3,350	3,655	7,457	5,147	4,614
Copper..... tons	9,925	9,259	9,389	9,164	9,616	10,346	10,390	10,642	10,356	10,353	12,060	12,704	12,468
Lead..... tons	12,334	10,319	11,928	13,552	13,903	15,655	15,819	13,524	12,471	15,525	12,073	15,872	11,616
Zinc..... tons	7,977	8,087	9,490	8,873	8,750	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877
Fuels—													
Coal..... 000 tons	1,585	1,650	1,388	1,394	1,405	1,361	1,316	1,362	1,418	1,599	1,534	1,491	1,630
Petroleum..... 000 bbls.	54.87	53.03	69.69	83.54	100.78	107.83	109.03	111.39	100.80	114.03	114.34	101.37	100.50
Natural Gas..... 000 M cu. ft.	3,366	3,338	2,717	2,530	2,104	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889
Non-metals—													
Asbestos..... tons	17,882	22,421	22,109	24,770	28,458	27,140	28,368	29,254	27,891	30,120	27,911	19,731	17,117
Gypsum..... 000 tons	30.94	31.35	41.77	87.32	109.25	155.36	174.62	148.79	162.30	141.54	89.95	38.21	11.28
Feldspar..... tons	2,114	6,592	4,505	967	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540
Salt..... tons	23,131	23,958	24,674	20,813	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530
Structural Materials—													
Cement..... 000 bbls.	386	431	582	796	1,234	1,579	1,670	1,697	1,447	1,423	760	279	269
Clay products.... \$ 000	494	493	668	964	1,418	1,527	1,631	1,615	1,378	1,350	1,032	652	477
Lime..... tons	43,652	41,345	47,589	46,520	47,396	53,312	55,238	55,227	51,724	53,436	51,985	42,751	42,437

Table 135. Indexes of Physical Volume, Adjusted for Seasonal Tendencies.

1919-1924=100.

1. Production of Flour.

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	125.9	86.1	99.5	137.4	150.1	157.1	151.1	135.4	39.6	58.9	56.4	59.8
1920.....	86.1	53.2	27.7	34.5	45.6	49.2	38.7	36.4	49.6	67.2	63.4	63.7
1921.....	67.2	64.2	73.1	73.4	77.4	68.4	69.8	84.4	105.4	91.1	98.9	102.6
1922.....	81.8	111.1	115.9	83.3	91.0	87.4	91.8	148.5	134.3	126.9	135.2	140.0
1923.....	115.0	128.9	142.6	134.4	109.5	112.8	117.5	141.4	121.9	130.0	143.0	130.9
1924.....	124.8	152.5	142.4	138.4	149.6	126.0	133.1	182.0	152.0	126.2	103.6	103.4
1925.....	114.4	135.4	137.1	118.8	80.7	110.4	131.8	131.0	138.5	135.8	128.1	124.9
1926.....	95.8	125.1	133.2	135.2	117.6	146.9	120.7	133.0	141.4	132.0	126.7	123.2
1927.....	101.0	107.1	120.4	110.2	114.8	117.1	100.3	147.6	132.0	118.1	128.9	127.0
1928.....	106.4	127.2	134.0	124.5	121.5	121.1	143.5	147.6	163.6	125.2	132.1	120.0
1929.....	114.5	139.0	135.2	153.5	155.8	138.0	157.6	205.0	110.9	90.0	98.9	77.2

2. Manufactures of Sugar.

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	174.4	94.7	61.9	79.9	71.7	82.1	74.0	77.1	103.4	146.4	150.0	155.0
1920.....	106.5	85.3	124.6	123.5	75.6	93.9	107.5	99.7	91.1	54.2	21.8	45.2
1921.....	139.5	68.8	65.6	85.4	72.6	42.0	69.2	90.0	132.2	134.8	79.4	90.6
1922.....	136.2	120.1	112.9	123.5	146.4	174.4	138.5	136.6	115.6	110.4	145.5	93.9
1923.....	68.6	100.5	111.0	83.7	99.0	114.8	87.1	82.5	79.8	95.0	95.2	166.1
1924.....	41.5	125.4	86.4	84.1	106.3	75.2	97.4	91.2	80.1	102.4	126.0	103.6
1925.....	147.7	110.8	101.4	105.3	139.8	137.5	125.9	122.8	128.0	201.9	133.6	137.4
1926.....	154.1	116.5	89.1	97.6	84.8	130.1	121.5	112.5	156.0	158.4	186.0	146.5
1927.....	146.1	91.4	86.6	73.8	114.5	116.6	85.9	119.1	116.4	131.5	155.4	37.0
1928.....	82.2	102.1	68.0	92.2	90.7	112.5	85.4	85.2	112.0	141.5	164.8	165.9
1929.....	47.2	70.0	62.3	84.2	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.5

3. Imports of Crude Rubber.

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	53.8	71.0	54.4	38.5	84.3	48.1	132.6	84.8	108.2	95.0	102.0	129.5
1920.....	101.0	159.6	118.2	65.5	92.2	189.6	67.1	51.0	169.0	87.8	57.1	118.6
1921.....	79.1	81.6	59.8	94.6	63.6	47.7	68.2	79.6	64.2	106.6	87.6	64.1
1922.....	116.8	46.0	74.2	96.2	80.4	74.0	67.6	122.2	78.2	93.9	116.4	66.7
1923.....	99.6	138.4	167.0	179.1	127.2	93.1	147.7	125.6	78.8	101.0	86.0	68.5
1924.....	154.0	103.1	126.1	126.4	152.5	142.0	109.3	137.1	101.6	115.6	150.0	152.8
1925.....	143.8	131.0	182.9	126.9	158.0	127.2	237.9	258.2	148.6	220.2	190.5	269.1
1926.....	219.9	191.0	161.6	146.5	127.6	125.0	228.8	308.1	167.5	228.1	172.1	210.0
1927.....	194.5	268.2	292.2	137.0	260.0	219.0	309.9	321.1	228.9	219.0	213.2	262.0
1928.....	230.0	261.1	232.1	176.0	224.9	276.1	396.5	399.9	347.0	360.1	311.3	298.0
1929.....	377.2	297.9	386.0	288.1	302.5	323.0	472.0	470.1	236.0	223.0	301.1	240.9

4. Imports of Raw Cotton.

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	84.5	129.8	50.6	63.9	107.4	81.4	79.1	94.4	136.6	90.6	56.9	78.8
1920.....	116.1	107.5	135.6	131.6	110.6	170.9	162.6	147.2	121.4	65.4	77.0	79.6
1921.....	58.7	77.4	80.4	82.8	53.0	66.7	84.1	120.0	134.1	124.2	94.8	98.9
1922.....	83.6	85.5	119.5	104.0	141.1	133.6	129.0	137.2	86.1	67.7	107.0	136.1
1923.....	152.1	121.1	137.0	136.8	109.2	103.3	82.5	60.0	34.2	129.0	116.0	89.0
1924.....	104.6	79.1	77.3	83.4	78.8	44.2	62.0	40.7	87.2	122.5	149.9	117.4
1925.....	111.2	100.7	123.8	114.6	127.9	100.0	71.4	70.4	115.6	167.2	148.6	155.4
1926.....	145.9	146.0	107.6	104.9	140.5	135.9	118.9	80.5	111.4	196.4	160.4	132.5
1927.....	161.4	119.6	124.4	147.4	146.1	169.5	145.4	118.0	96.9	103.4	113.9	153.7
1928.....	149.0	121.5	116.5	100.4	99.7	134.2	128.0	121.9	100.1	214.0	161.0	140.1
1929.....	140.1	127.5	159.0	173.3	162.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5

5. Exports of Boards and Planks.

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	47.4	46.6	42.6	44.2	65.4	70.6	103.0	135.5	149.6	123.7	105.9	107.9
1920.....	154.0	136.4	130.6	110.1	101.1	126.3	101.5	102.9	100.4	131.0	68.1	64.6
1921.....	42.0	47.7	47.2	46.4	59.8	49.9	47.2	47.2	50.6	55.9	85.3	73.6
1922.....	78.4	93.8	84.2	96.0	109.2	121.9	114.9	108.5	99.1	116.7	115.7	124.9
1923.....	160.6	128.4	145.6	174.4	152.6	128.4	136.9	114.6	104.4	107.4	120.1	108.1
1924.....	116.9	145.8	150.0	123.0	110.9	101.6	96.1	91.4	96.0	107.9	106.9	121.0
1925.....	130.6	173.6	85.6	129.4	128.1	125.1	118.0	114.5	123.5	103.0	109.5	110.5
1926.....	120.4	166.2	134.5	145.4	120.9	114.4	108.4	107.0	96.9	96.7	113.9	105.5
1927.....	114.3	127.0	136.6	137.0	141.2	123.6	114.7	104.2	97.5	89.0	97.9	81.5
1928.....	106.8	122.0	106.2	113.9	106.0	101.0	97.2	82.0	72.8	74.7	88.7	83.2
1929.....	106.8	97.7	106.1	125.0	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4

Table 14. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929												1930	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Maritime Provinces—														
Halifax.....	32.2	36.2	33.9	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	
Moncton.....	7.5	7.3	7.5	7.5	8.7	8.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	
Saint John.....	18.3	23.0	23.5	23.3	21.2	26.7	24.2	20.3	26.5	23.1	21.4	19.0	17.2	
Total.....	58.0	66.6	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	
Quebec—														
Montreal.....	1,125.9	1,427.3	1,072.0	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	
Quebec.....	51.7	67.8	64.1	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	
Sherbrooke.....	9.6	11.0	11.5	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	
Total.....	1,187.1	1,506.1	1,147.7	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	
Ontario—														
Brantford.....	12.4	13.8	13.8	13.1	14.6	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	
Chatham.....	8.1	12.1	10.2	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	
Fort William.....	8.6	7.0	8.2	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3	6.8	6.9	
Hamilton.....	66.9	72.9	73.1	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	
Kingston.....	6.2	7.2	6.3	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	
Kitchener.....	11.4	12.1	12.3	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	
London.....	28.6	32.4	39.7	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7	28.4	
Ottawa.....	129.3	132.9	177.0	208.7	198.1	166.2	166.5	128.6	176.1	192.5	158.6	148.6	154.1	
Peterborough.....	7.1	7.9	7.8	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	
Sarnia.....	8.8	9.9	11.3	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	
Sudbury.....								7.7	9.4	9.5	8.0	7.4	6.8	
Toronto.....	1,145.4	1,169.9	1,116.8	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	
Windsor.....	34.7	55.4	56.9	58.8	66.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	
Total.....	1,467.6	1,533.5	1,533.5	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	
Prairie Provinces—														
Brandon.....	3.8	4.0	4.8	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	
Calgary.....	83.5	131.5	122.5	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	
Edmonton.....	36.9	44.6	48.0	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	
Lethbridge.....	6.1	6.9	6.6	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	
Medicine Hat.....	3.8	4.9	4.6	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	
Moose Jaw.....	8.3	9.8	10.6	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.6	7.6	
Prince Albert.....	2.5	3.0	3.2	3.2	3.0	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	
Regina.....	37.3	43.9	47.9	50.2	44.1	52.0	53.8	54.2	82.1	62.7	57.1	48.9	35.8	
Saskatoon.....	13.0	15.5	17.3	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	
Winnipeg.....	281.8	305.8	354.4	440.9	341.8	407.0	28.8	288.6	676.1	514.6	408.1	299.7	279.7	
Weyburn Branches	2.1	3.5	3.4	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	
Total.....	479.1	573.5	623.3	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	
British Columbia—														
New Westminster.....	6.7	8.1	8.8	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0	8.2	6.7	
Vancouver.....	198.3	259.6	208.4	206.4	187.5	185.1	181.6	175.8	201.3	185.2	169.8	172.8	155.2	
Victoria.....	30.4	34.8	36.8	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	
Total.....	235.5	302.5	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	
Total Canada.....	3,427.3	3,982.2	3,623.3	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	

Table 14a. Indexes of Employment by Cities, 1926=100

First of Month	1928		1929												1930
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Montreal.....	115.1	113.0	104.6	106.9	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2
Quebec.....	126.6	122.0	114.7	114.3	112.8	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4
Toronto.....	119.3	120.5	115.5	115.9	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6
Ottawa.....	118.9	112.9	107.8	110.3	109.4	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1
Hamilton.....	115.7	118.0	116.7	120.3	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8
Windsor.....	155.9	142.5	137.5	159.6	168.5	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.0
Winnipeg.....	115.4	116.8	109.9	108.1	107.6	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9
Vancouver.....	106.6	102.6	102.9	100.4	104.5	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2

Table 15. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929											1930	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Prince Edward Isd.		15	5										
Charlottetown		15	5										
Nova Scotia	24	568	1,521	432	242	682	382	800	117	488	69	149	325
Halifax	15	551	1,419	415	138	509	341	771	102	460	64	149	321
New Glasgow	1		82	5	93	95	23	1	1	5	-	-	1
Sydney	7	17	20	13	11	79	18	29	14	22	5	-	3
New Brunswick	11	305	201	180	181	46	448	104	131	247	175	22	458
Fredericton	5	13		6									416
Moncton	1	3	59	84	50	15	421	20	46	35	32	-	14
Saint John	5	290	142	91	131	31	27	84	85	212	144	22	28
Quebec	906	11,374	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715
Montreal and Maisonneuve	768	10,954	4,955	6,069	3,697	3,689	3,313	3,254	3,987	2,966	1,557	892	1,459
Quebec	77	233	996	509	1,193	525	286	724	644	249	181	54	112
Shawinigan	5	30	49	65	80	48	251	14	200	21		1	42
Sherbrooke	20	35	87	87	103	133	50	108	58	31	16	74	20
Three Rivers	25	74	255	122	176	39	154	48	260	36	279		45
Westmount	10	47	442	308	296	600	149	400	351	77	456	40	37
Ontario	5,738	6,650	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235
Belleville	10	8	14	30	28	202	52	14	129	48			9
Brantford	4	18	75	81	19	91	93	44	27	4	13	14	8
Chatham	131	20	46	201	55	9	38	81	41	56	135	36	407
Fort William	22	53	1,035	161	181	76	80	68	66	10	3	2	30
Galt	4	29	58	42	16	42	63	41	180	29	1	3	5
Guelph	8	28	48	67	168	38	34	36	81	35	17	8	8
Hamilton	256	786	353	616	1,356	439	1,328	572	382	486	152	321	516
Kingston		33	87	22	31	52	279	20	333	41	2	16	32
Kitchener	61	303	272	302	131	121	127	92	142	55	23	19	13
London	135	101	207	342	252	250	172	408	329	145	39	44	32
Niagara Falls	57	29	151	62	109	43	167	83	62	79	26	15	21
Oshawa	22	61	70	270	148	284	68	31	429	34	60	4	6
Ottawa	91	160	900	294	503	322	122	294	327	115	21	45	97
Owen Sound		28	6	35	15	22	400	10	10	3			
Peterborough	8	25	131	58	18	28	36	190	43	14	56	19	1
Port Arthur	10	24	75	82	169	65	41	35	29	10	6		10
Stratford	1	27	59	27	111	74	22	7	11	6	8	42	36
St. Catharines	116	34	329	97	104	92	123	257	164	80	19	44	15
St. Thomas	46	12	22	9	24	13	31	8	4	1	1		1
Sarnia	70	38	42	139	448	55	52	25	68	41	14	76	16
Sault Ste. Marie	6	17	90	72	215	78	200	29	41	14	18	2	2
Toronto	2,711	2,830	3,850	4,137	3,396	4,895	4,069	3,150	2,927	6,513	6,200	1,731	2,632
York and East Townships	807	1,030	920	890	1,032	1,172	892	828	1,095	576	143	133	177
Welland	2	1	19	10	8	180	21	32	7	2			21
Windsor	688	427	738	366	1,197	475	366	570	179	173	46	218	67
East Windsor	9	91	117	105	48	31	46	57	37	13	1	2	15
Riverside	88	29	97	25	65	23	14	20	12	3		4	35
Sandwich	2	28	38	35	52	25	16	26	348	54	7	61	13
Walkerville	371	355	233	73	60	115	52	121	175	28	17	90	18
Woodstock	5	25	98	16	14	30	10	15	43	17		3	4
Manitoba	515	1,019	1,972	1,764	1,580	1,521	940	702	669	623	440	723	408
Brandon	6	11	68	83	15	84	61	30	6	34	6		
St. Boniface	11	16	35	92	32	82	2	133	58	28	46	3	7
Winnipeg	499	992	1,869	1,589	1,533	1,355	876	539	605	560	388	720	397
Saskatchewan	270	1,158	3,206	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57
Moose Jaw	1	5	47	270	41	24	28	257	133	192	5		1
Regina	159	780	2,186	1,210	1,022	800	2,170	304	749	151	426	54	9
Saskatoon	110	373	972	841	1,350	455	327	817	521	75	57	1,019	48
Alberta	1,171	1,532	1,766	1,855	2,161	2,063	2,826	949	1,228	400	1,866	232	257
Calgary	1,094	688	936	1,005	1,107	1,474	1,850	601	530	216	1,837	192	205
Edmonton	71	799	529	788	977	464	888	315	617	176	19	21	39
Lethbridge	4	28	135	33	65	101	75	26	48	7	9	18	7
Medicine Hat	1	17	166	29	12	24	13	7	34	1	2	2	5
British Columbia	1,831	1,446	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377
Kamloops	1	16	31	12	81	19	16	21	13	14	16		16
Nanaimo	5	4	6	10	31	9	27	8	7	4	1	18	3
New Westminster	19	82	125	98	39	58	124	123	54	108	144	12	45
Prince Rupert	2	1	22	7	15	16	4	7	3	7	3	5	27
Vancouver	1,526	1,226	1,481	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918	867	1,082
North Vancouver	10	21	10	22	121	15	39	7	5	25	3	4	17
Victoria	267	96	2,344	260	93	91	125	65	136	95	50	74	188
Total 61 cities	10,465	24,068	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828

Table 16. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	106.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.1	97.0	98.3	95.9	98.5
1928.....	96.5	93.2	108.5	94.3	98.7	93.2	89.9	93.5	95.3	95.7	96.6
1928											
March.....	97.7	98.1	107.0	93.3	98.8	94.1	88.6	94.0	96.1	95.9	99.0
April.....	98.3	101.6	104.3	93.5	98.9	94.0	88.7	93.5	95.4	95.9	100.7
May.....	97.9	101.5	102.4	93.7	99.0	94.0	89.9	92.1	95.4	95.1	101.0
June.....	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July.....	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February.....	94.0	88.7	109.1	87.9	92.9	92.8	94.8	93.2	94.2	94.9	92.3

Month	3. ORIGIN									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	100.0	96.6	99.0	96.9	106.9	96.1	97.0	99.5	94.6	94.6
1928.....	97.5	95.0	90.2	93.9	115.2	97.7	99.4	97.9	91.2	91.8
1928										
March.....	101.6	95.4	97.7	96.2	118.2	94.7	97.6	99.7	91.9	91.7
April.....	102.4	95.7	101.1	97.6	115.1	94.0	97.8	99.7	91.5	91.4
May.....	100.9	95.3	101.4	97.4	108.6	92.7	98.0	99.7	90.4	91.3
June.....	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9
July.....	96.5	84.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1
August.....	93.9	85.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7
September.....	93.9	85.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7
October.....	95.2	84.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9
November.....	94.5	84.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3
1929										
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2
July.....	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3
1930										
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1
February.....	94.4	92.5	82.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9

Table 17. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929											1930	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Oats, No. 2 C.W. bush.	•731	•642	•577	•50	•511	•631	•681	•685	•680	•656	•635	•595	•595
Wheat, No. 1 Man. Northern "	1-279	1-270	1-228	1-133	1-178	1-599	1-580	1-496	1-414	1-332	1-378	1-301	1-174
Flour, First Patent 2-98's "													
jute.....	7-50	7-60	7-36	7-19	7-23	8-507	8-782	8-60	8-60	8-60	8-60	8-547	8-20
Sugar, raw 98 ¹ Centrifugal "													
N.Y. cwt.	1-969	1-938	1-938	1-844	1-719	2-125	2-00	2-25	2-313	1-938	2-00	2-00	2-00
Sugar, granulated, Montreal "	5-32	5-225	5-225	4-94	4-94	5-03	5-18	5-27	5-27	5-27	5-27	5-27	5-27
Rubber, ribbed, smoked "													
sheets, N.Y. lb.	•240	•244	•212	•216	•207	•213	•206	•203	•197	•167	•161	•151	•158
Rubber, Para, upriver, fine, "													
N.Y. "	•26	•252	•221	•229	•226	•223	•219	•209	•20	•171	•161	•162	•167
Cattle, steers, good 1,000- "													
1,200 lbs. cwt.	9-27	9-40	10-18	11-21	11-47	11-15	10-11	9-35	9-00	8-89	9-63	9-75	9-77
Hogs, bacon, Toronto "	11-08	11-79	12-73	13-38	12-95	13-90	13-85	12-27	11-69	11-527	11-94	13-31	14-06
Beef hides, packer hides, "													
native steers. lb.	•14- •15½	•13- •14½	•14- •15½	•13½- •14½	•15½- •16½	•17½- •18½	•17½- •18½	•16½- •19	•14½- •18½	•16- •16	•13- •16	•14- •16½	•13- •14½
Sole leather, mfr's. green "													
hide crops. "	•49	•47	•47	•47	•45	•45	•43	•43	•43	•43	•43	•42	•42
Box sides B. mill. ft.	•31	•30	•29	•29	•29	•29	•29	•29	•29	•28	•27	•27	•26
Butter, creamery, finest, "													
Montreal. lb.	•439	•454	•456	•386	•387	•402	•41	•42	•42	•426	•43	•41	•39
Cheese, Canadian, old large, "													
Montreal. "	•28	•28	•28	•28	•28	•28	•27	•27	•28	•28	•28	•28	•28
Eggs, fresh extras, Montreal doz.	•494	•473	•343	•352	•37	•387	•513	•544	•60	•659	•678	•603	•493
Cotton, raw 1-1 1/16 ¹ , Ham- "													
ilton. lb.	•208	•220	•211	•20	•199	•191	•191	•198	•194	•188	•183	•189	•173
Cotton yarns, 10's white "													
single. "	•37	•39	•39	•38	•358	•358	•358	•358	•358	•358	•358	•365	•365
Saxony, 4-50 yds to lb. "	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641
Gingham, dress, 6-50-7-75 "													
yds to lb. "	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017
Silk, raw, grand double "													
extra, N.Y. "	5-45	5-65	5-55	5-40	5-35	5-35	5-40	5-60	5-40	5-15	5-00	5-05	5-05
Wool, eastern bright ½ blood "	•34	•32-33	•30	•28	•28	•28	•28	•27	•255	•25	•24	•22	•21
Wool, western range, semi- "													
bright, ½ blood. "	•32	•30-32	•28-30	•26	•26-28	•28	•28	•26	•24	•22-23	•22	•20	19-20
Pulp, groundwood No. 1 ton	25-00	25-00	25-00	25-00	25-00	25-00	25-00	25-00	25-00	28-00	28-00	30-67	30-29
Pig iron, basic mill. "	28-00	28-00	28-00	28-00	28-00	28-00	28-00	28-00	30-00	32-00	32-00		
Steel merchant bars, mill. 100 lb.	20-00	20-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00
Copper, electrolytic domes- "	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40
tic. cwt.	19-64	22-93	21-62	19-60	19-60	19-60	19-60	19-625	19-60	19-75	19-75	19-75	19-75
Lead, domestic, Montreal. "	6-58	7-17½	7-08	6-74	6-70	6-55	6-60	6-675	6-625	6-48	6-50	6-50	6-43
Tin ingots, Straits, Toronto lb.	•52	•51	•47½	•46½	•46	•50	•50	•488	•465	•438	•458	•443	•438
Spelter, domestic, Montreal cwt.	7-30	7-37	7-23	7-05	7-00	6-94	6-85	6-74	6-50	6-15	6-00	5-95	5-83
Coal, anthracite, Toronto. ton	13-52	13-52	12-92	13-02	13-12	13-17	13-27	13-37	13-47	13-47	13-47	13-47	13-47
Coal, bituminous, N.S. run- "													
of-mine. "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto. gal.	•19½	•195	•195	•195	•205	•205	•205	•205	•195	•195	•195	•195	•195
Sulphuric acid, 66° Beaume net ton	12-00	12-00	12-00	12-00	14-00	15-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
<i>Indexes of Wholesale Prices in Other Countries—²</i>													
<i>United States—</i>													
Fisher, 200: 1926.	97-7	98-3	97-1	95-9	97-0	98-6	97-3	96-0	94-4	92-7	92-8	93-3	92-7
Bureau of Labour, 550: 1926. "	96-7	97-5	96-8	95-8	96-4	98-0	97-7	97-5	95-6	94-4	94-2	.....	.....
Annalist, 72: 1913.	146-7	146-5	145-3	143-1	144-7	149-1	148-6	147-6	145-5	141-8	141-3	139-8	137-4
<i>United Kingdom—</i>													
Board of Trade, 150: 1913.	138-4	140-1	138-8	135-8	135-6	137-4	135-8	135-8	136-1	134-0	132-5	131-0	.....
Economist, 58: 1927.	95-6	96-1	94-0	91-5	91-7	93-7	93-6	91-8	90-2	88-3	88-3	86-1	.....
France, Statistique General, 45: "													
1914.	652	653	640	636	623	626	609	610	602	596	588	576	.....
Germany, Federal Statistical "													
Office, 400: 1913.	139-3	139-6	137-1	135-5	135-1	137-8	138-1	138-1	137-2	135-5	134-3	132-3	.....
Belgium, Ministry of Labour, "													
130: 1914.	865	869	862	851	848	858	850	846	838	834	82-3	.....	.....
Netherlands, Central Bureau "													
Statistics, 48: 1913.	146	147	144	142	141	141	142	141	140	137	135	131	.....
Norway, Official, 95: 1913.	155	155	154	152	151	152	154	154	154	152	152	.....	.....
Sweden, Commerce Dept., 160: "													
1913.	145	144	141	140	139	140	141	140	138	135	134	.....	.....
Italy, Bachi, 100: 1913.	463	461	455	452	447	440	437	437	436	431	.....	.....	.....
Finland, Official, 139: 1926. "	100	100	99	98	98	97	97	96	96	95	95	94	.....
Russia, Gosplan, 170: 1913.	1-78	1-79	1-80	1-81	1-80	1-80	1-80	1-82	1-81	1-82	.....	.....	.....
India, Dept. of Statistics, 75: "													
1914.	144	143	140	139	138	142	143	143	140	137	134	.....	.....
China, Bureau of Markets, 147: "													
1913.	162-4	164-2	161-2	161-7	162-6	162-7	164-7	167-1	168-0	164-7	164-7	.....	.....
Japan, Bank of Japan, 56: 1913. "	171-0	171-0	170-2	168-6	167-6	166-0	165-1	164-4	163-4	159-6	154-9	152-2	.....
Australia, Commonwealth Sta- "													
tistician, 92: 1911.	163-4	164-7	165-3	164-0	165-3	166-6	166-9	170-8	168-4	165-8	161-8	.....	.....
New Zealand, Official, 180: 1913 "	146-4	146-4	146-4	146-5	146-6	147-5	148-1	148-2	148-0	147-0	146-0	.....	.....
Egypt, Dept. of Statistics, "													
Cairo, 23: 1913-1914.	122	123	120	114	108	109	112	113	115	112	110	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 18. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
July.....	90,598	20,478	4,911	14,425	4,643	21,419	4,482	13,222	2,584	4,795
August.....	99,348	19,451	5,092	16,688	4,188	23,310	5,132	15,056	2,637	7,338
September.....	91,803	19,087	5,415	14,033	4,644	20,653	5,165	14,882	2,899	5,482
October.....	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672
November.....	94,312	23,553	5,438	14,665	3,844	16,747	5,964	14,519	3,291	5,654
December.....	83,263	21,362	5,598	15,303	3,593	14,480	5,050	11,063	2,239	4,326
1928										
January.....	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,932	5,393	11,016	2,327	3,984

Month	Exports of Merchandise from Canada									
	Total Exports of Mdse.	Domestic Produce								
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
July.....	80,771	79,395	21,376	14,082	1,197	24,832	4,409	8,271	2,401	1,393
August.....	95,955	94,216	32,674	15,933	1,016	26,771	5,512	6,890	2,416	1,419
September.....	99,335	97,412	34,670	16,344	1,110	25,401	5,347	9,428	2,269	1,391
October.....	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645
November.....	155,521	153,119	90,766	19,307	994	24,597	4,986	6,822	2,461	1,753
December.....	132,190	130,277	75,152	15,080	754	21,755	4,451	8,536	2,266	1,380
1928										
January.....	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448
February.....	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,329	2,156	1,475
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,066	2,443	1,513
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,363
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	89,424	87,751	22,136	15,065	803	24,718	6,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,091
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802

Table 19. Banking and Currency—(a) Amounts and Ratios—(Data from *Canada Gazette*).

NOTE.—Data for 1924 and 1925 were given on page 19 of the Monthly Review for October, 1926, and for 1926 on page 21 of January, 1928

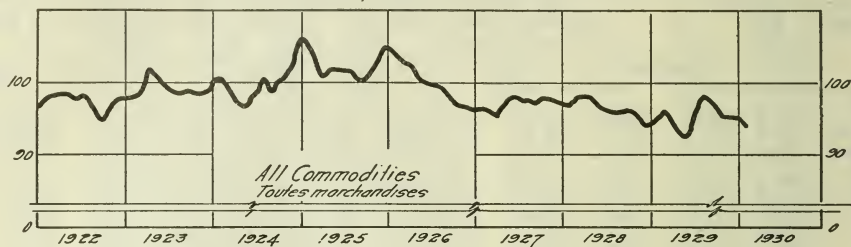
Last Day of Month	Demand Deposits	Notice Deposits	Current Loans	Surplus of Notice Deposits over Current Loans	Percentage of Current Loans to Notice Deposits	Investments Holdings	Call Loans Canada	Call Loans Elsewhere	Issues of Dominion Notes ¹	Gold held by Finance Dept. against Notes	Percentage of gold to Notes ¹	Notes in Hands of Public ²
	\$'000,000				p.c.		\$'000,000				p.c.	\$'000,000
1927												
October.....	648.4	1,406.0	1,062.4	+343.6	75.6	519.2	211.0	271.8	192.3	112.4	58.4	195.2
November.....	710.3	1,431.0	1,079.4	+351.6	75.3	487.7	223.3	298.6	213.6	135.1	63.3	193.5
December.....	684.4	1,444.5	1,082.7	+361.8	75.0	529.4	242.0	290.6	220.8	127.7	57.9	192.4
1928												
January.....	635.4	1,466.1	1,000.0	+376.1	74.4	552.0	236.6	242.7	178.7	96.4	54.0	174.2
February.....	628.9	1,477.8	1,100.2	+377.6	74.4	555.0	244.0	237.7	176.4	91.0	51.6	173.8
March.....	647.8	1,487.7	1,148.8	+339.0	77.2	544.1	242.6	225.3	188.6	93.0	49.3	190.1
April.....	678.8	1,511.8	1,175.4	+336.4	77.8	541.4	255.7	235.1	192.3	94.9	49.7	180.0
May.....	696.1	1,516.2	1,207.4	+308.8	79.6	535.4	269.4	262.7	204.9	97.2	47.5	176.7
June.....	697.3	1,487.9	1,184.9	+302.9	79.6	531.5	268.0	230.8	200.8	80.8	38.8	194.1
July.....	674.5	1,489.1	1,167.9	+321.2	78.4	508.4	262.5	275.9	199.7	74.8	37.5	184.2
August.....	659.6	1,482.5	1,167.4	+315.1	78.8	500.5	250.4	315.3	196.8	76.9	39.0	190.7
September.....	653.2	1,484.8	1,191.9	+293.0	80.3	486.5	246.6	308.1	197.1	82.0	41.6	206.0
October.....	716.9	1,511.6	1,227.1	+284.5	81.2	495.1	249.4	296.3	220.1	84.0	38.1	202.7
November.....	726.2	1,523.5	1,238.0	+285.5	81.2	488.3	249.8	276.7	236.7	109.3	46.1	202.7
December.....	715.0	1,520.3	1,231.0	+289.3	81.0	524.6	265.8	292.7	133.3	90.4	67.8	193.2
1929												
January.....	674.4	1,526.0	1,221.0	+305.0	80.0	529.7	268.0	326.8	105.7	59.1	55.9	173.4
February.....	647.5	1,518.5	1,248.5	+270.1	82.2	530.2	268.4	328.1	104.8	58.8	56.2	177.5
March.....	649.3	1,512.1	1,294.1	+218.0	85.5	523.5	267.5	292.5	105.0	58.1	55.3	198.5
April.....	688.8	1,508.4	1,320.5	+187.9	87.6	526.1	262.7	301.8	105.2	58.8	55.8	182.3
May.....	663.5	1,486.5	1,311.2	+175.2	88.3	523.2	272.3	322.2	105.3	59.0	56.0	184.0
June.....	670.8	1,466.1	1,319.8	+146.3	90.0	525.2	261.0	333.3	105.3	59.0	56.0	199.1
July.....	692.8	1,453.2	1,326.9	+126.4	91.4	469.6	272.1	305.4	105.2	59.1	56.2	183.8
August.....	666.0	1,459.7	1,346.5	+113.2	92.3	461.9	273.6	310.5	95.3	59.6	62.6	203.0
September.....	759.5	1,470.5	1,404.4	+66.1	95.4	487.5	280.8	313.4	95.3	59.9	62.8	205.4
October.....	785.8	1,470.0	1,473.4	— 3.4	100.1	487.5	268.3	252.3	105.4	60.1	57.1	200.5
November.....	728.9	1,453.1	1,443.1	+ 10.0	99.4	475.4	250.2	281.8	105.4	60.4	57.4	202.9
December.....	729.3	1,434.4	1,402.8	+ 31.6	97.8	448.4	262.3	245.2	105.2	60.4	57.4	187.1
1930												
January.....	644.5	1,439.8	1,383.8	+ 56.0	96.2	431.3	237.4	211.8	107.4	62.7	58.4	172.2

Table 19. Banking and Currency—(b) Indexes.³

Last Day of Month	Demand Deposits	Notice Deposits	Current Loans	Investment Holdings	Call Loans in Canada	Call Loans Elsewhere	Aggregate Issues of Dominion Notes	Gold held by Finance Dept. against Notes	Notes in Hands of Public ¹
1927									
October.....	120	116.4	103	113.5	189	143	82	103	105
November.....	130	117.4	104	113.4	194	140	85	116	101
December.....	125	117.3	106	119.0	205	144	89	104	101
1928									
January.....	127	117.7	110	127.5	224	132	75	83	99
February.....	128	120.8	111	131.4	233	124	77	79	98
March.....	130	121.1	113	120.5	230	116	84	99	107
April.....	134	121.5	115	119.9	241	119	85	92	105
May.....	138	123.2	119	118.6	261	132	93	93	107
June.....	134	124.2	118	115.9	267	120	91	78	112
July.....	133	123.1	117	111.1	258	143	90	71	107
August.....	127	123.4	117	109.9	242	163	89	73	112
September.....	127	124.0	117	104.8	232	160	88	79	118
October.....	133	126.1	119	108.4	224	158	94	77	109
November.....	133	125.0	120	113.6	217	130	95	94	106
December.....	124	130.1	121	118.0	225	145	89	74	101
1929									
January.....	136	125.9	124	122.4	252	178	84	51	98
February.....	132	124.5	125	118.1	257	172	84	51	101
March.....	131	123.5	127	116.0	253	151	91	55	112
April.....	135	122.8	129	116.5	247	152	91	57	104
May.....	131	122.0	129	114.9	263	162	90	57	107
June.....	129	121.4	131	114.5	250	168	95	57	115
July.....	136	120.5	133	102.5	267	159	88	56	107
August.....	128	121.2	135	101.4	264	160	90	57	119
September.....	148	122.7	138	150.0	265	163	89	58	118
October.....	145	122.7	142	107.8	241	133	90	56	108
November.....	134	119.0	139	110.5	218	127	94	50	106
December.....	133	116.7	137	101.0	222	122	82	49	98
1930									
January.....	129	118.6	140	99.7	224	115	97	54	97

¹ Figures given for December, 1928, and subsequent months are exclusive of Dominion notes outstanding as advances against approved securities pledged by the banks under the Finance Act of 1923, also of \$26,000,000 of Dominion notes outstanding under authority of the Dominion Notes Act of 1915. The percentages of gold to notes are calculated on the figures given.² Includes both bank and Dominion notes in the hands of the general public, but not Dominion notes in the possession of the banks or in the central gold reserves or bank notes in the hands of banks other than the bank of issue.³ Corrected for seasonal variation and expressed as a percentage of the monthly average for 1922 to 1925.

*Wholesale Prices in Canada
Prix de gros au Canada*



*Actual Prices of Eight Commodities
Prix actuels de huit marchandises*

*Per Bushel
Le boisseau*

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Table 20. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials									Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth-ing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1927													
October.....	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9
November.....	154.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0
December.....	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0
1928													
January.....	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8
February.....	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1
March.....	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	239.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
1930													
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	129.9	117.5	151.6

Month	Common stocks—Con.					Traders' Index	Preferred stocks	In-terest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			General Index number	11						2	4	17	
	Total	Indus-trial	Util-ities		Banks						Gold	Cop-per	Silver and mis-cellaneous	Total Index
1927														
October.....	125.1	97.8	157.7	124.9	136.8	236.4	107.8	93.9	4.50	1,179,565	139.7	175.2	125.1	143.8
November.....	130.9	104.0	163.0	121.6	139.0	251.7	110.8	93.3	4.47	1,073,798	139.4	163.3	129.3	142.1
December.....	138.0	110.2	171.3	126.4	144.0	281.4	111.8	90.8	4.35	1,343,689	136.3	155.5	123.8	138.2
1928														
January.....	143.3	123.2	168.2	129.3	149.3	317.7	111.5	89.8	4.30	1,517,295	132.5	144.2	122.4	134.0
February.....	140.2	115.0	171.2	134.4	146.0	322.0	110.9	87.7	4.20	1,274,280	121.0	125.8	105.5	121.4
March.....	147.6	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393,587	121.7	123.7	103.1	121.5
April.....	156.0	124.5	194.2	146.7	156.6	379.5	111.4	88.7	4.25	1,603,000	117.5	110.6	99.7	115.6
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	107.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.7	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	56.7	188.3	49.6	77.9
February.....	121.0	117.8	131.6	120.4	155.3	894.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	83.2

Table 21. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31,²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	184,684	63,120	30,612	75,632	59,212	444,458	322,005	346,737	2,686	487	2,199
1925											
May.....	11,019	3,625	2,300	6,462	37,171	61,510	41,903	43,202	2,884	505	2,379
June.....	10,780	3,605	2,300	8,436	702	27,851	26,818	28,312	2,867	488	2,379
July.....	10,666	3,816	2,200	8,404	2,687	29,148	24,624	26,242	2,857	482	2,375
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,030	2,836	469	2,367
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,440	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
August.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
September.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
October.....	13,122	5,393	2,200	8,052	1,350	33,329	23,334	27,002	2,793	523	2,269
November.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
December.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
August.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
October.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
November.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
December.....	14,090	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	2,152
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,144
June.....	16,294	5,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,149
August.....	15,453	6,045	2,300	5,638	713	32,606	32,472	36,569	2,644	496	2,144
September.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
October.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
December.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional. ⁴The statistics for the fiscal year ended March 31, 1929, are preliminary and subject to revision in due course.

Table 22. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁴	Market Rate of Discount 3 Months Dratts ⁵
								Board of Trade ⁶	Statist ⁷	Gold Reserve ¹	Circulation of Notes ¹ 8	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹		
	000 Metric Tons	Millions of Pounds Sterling					000 Work-ers	Relative to 1913		Millions of Pounds Sterling					—	—
1925																
September.....	456	2,996	97.9	71.3	28.3	48.8	1,424	156	156.1	160.5	381.5	102	1,094	1,651	126.6	3.68
October.....	481	2,629	108.8	80.5	33.7	53.8	1,354	155	153.2	150.3	378.3	103	1,106	1,664	129.5	3.57
November.....	502	3,248	114.7	74.5	39.1	48.1	1,314	154	156.5	145.7	376.4	111	1,091	1,656	132.2	3.92
December.....	507	3,453	134.3	80.4	49.0	51.8	1,243	153	153.4	144.6	385.3	161	1,087	1,684	132.5	4.67
1926																
January.....	542	3,488	117.7	72.1	50.9	48.4	1,318	151	152.1	144.5	372.6	101	1,107	1,675	132.6	4.76
February.....	510	3,140	96.9	76.0	32.2	50.8	1,243	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	370.5	119	1,102	1,668	133.6	4.27
July.....	18	3,416	100.3	66.7	30.8	42.7	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,186	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	36.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October.....	666	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
1928																
January.....	569	3,933	160.4	70.6	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.8	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October.....	544	3,947	102.6	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November.....	552	3,653	106.9	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.....	573	4,057	116.1	86.5	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,660	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	668	3,493	81.9	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,305	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.46
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October.....	700	3,972	110.2	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
December.....	653	3,668	105.6	66.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January.....	660	3,598	.....	.....	30.1	44.7	1,492	131	125.8	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.....	.....	3,387	.....	.....	.....	.....	1,5.9	.....	.....	151.3	346.8	83.9	.....	.....	.....	3.79

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 23. Significant Statistics of the United States.

Classification	1929												1930	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Wheat, visible supply...Mil. bush.	127	125	117	98	94	143	191	199	203	192	185	169	160	
Receipts, principal markets.....000 bush.	28,698	27,220	17,472	18,637	25,694	94,158	101,669	47,046	36,256	20,625	22,887	17,530	.....
Shipments, principal markets.....000 bush.	15,192	16,926	15,697	23,560	18,644	42,577	60,983	32,134	27,116	24,121	16,402	14,170	.....
Exports, including wheat flour.....000 bush.	8,704	9,153	8,930	15,941	8,814	13,575	16,935	18,335	14,664	15,181	12,121	.....	.....
Wheat flour production...000 bbls.	9,026	9,207	8,636	9,334	8,912	9,337	11,058	10,372	10,968	9,538	8,905	9,506	.....
Sugar meltings, 8 ports.....000 long tons	381	505	503	410	450	446	504	323	381	306	236	326	.....
Tobacco consumption, cigars.....Millions	437	491	551	572	557	589	596	592	702	623	411	419	.....
Tobacco consumption, cigarettes.....Millions	8,062	8,690	9,608	11,168	10,840	10,724	10,931	10,350	11,202	9,041	8,261	10,208	.....
Cattle receipts, primary markets.....000	1,791	1,445	1,748	1,653	1,444	1,659	1,616	2,099	2,401	1,939	1,551	1,639	.....
Hog receipts, primary markets.....000	3,922	3,378	3,545	3,375	3,230	3,257	2,930	3,062	3,674	3,910	4,221	4,720	.....
Cold storage holdings.....Mil. lbs.	1,302	1,276	1,270	1,196	1,178	1,147	1,027	886	732	730	908	.....	.....
Cotton consumption.....000 bales	5,606	4,907	4,131	3,322	2,664	2,037	2,189	4,017	6,672	7,514	7,759	.....	.....
Newsprint production.....000 s. tons	103-6	114-6	118-7	123-5	113-4	111-6	120-9	108-2	122-0	113-7	112-6	124-9	.....
Newsprint consumption 000 s. tons	170-9	198-7	190-0	200-8	192-4	173-4	172-2	193-0	207-2	205-8	194-9	176-2	.....
Pig iron production.....000 l. tons	3,206	3,714	3,663	3,898	3,717	3,785	3,756	3,498	3,582	3,181	2,837	2,827	2,839	
Steel ingot production.....000 l. tons	4,326	5,058	4,938	5,273	4,881	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	
Unfilled orders U.S. Steel Co.....000 l. tons	4,144	4,411	4,428	4,304	4,257	4,088	3,658	3,903	4,087	4,125	4,417	4,469	4,480	
Automobile production 000 cars and trucks	466-4	585-5	621-9	604-7	545-9	500-8	498-6	415-9	380-0	217-6	120-0	273-1	.....
Copper production, N. & S. America.....000 s. tons	141-4	163-6	161-3	161-8	156-4	153-5	148-6	134-3	152-8	145-4	138-2	132-4	.....
Domestic shipments.....000 s. tons	98-8	105-9	99-1	93-7	95-3	98-7	97-0	98-0	105-7	69-0	58-2	69-9	.....
Zinc production.....000 s. tons	48,154	55,471	54,653	56,958	52,953	54,441	55,290	53,285	50,938	47,620	48,590	51,133	44,924	
Stocks.....000 s. tons	40,620	37,962	34,588	33,826	36,932	44,142	47,833	53,362	57,116	63,061	77,262	87,933	90,703	
Lead production.....000 s. tons	48,254	59,298	62,476	62,119	57,579	56,924	53,316	56,807	61,813	59,760	55,025	48,373	.....
Stocks, U.S. & Mexico.....000 tons	160-6	158-1	156-9	162-3	173-6	173-5	175-6	168-7	167-2	161-7	.....	.....	.....
Petroleum production.....000 bbls.	75,693	82,515	80,110	84,415	83,403	91,327	92,288	87,269	88,104	78,161	80,339	.....	.....
Consumption (to stills).....000 bbls.	72,031	80,708	80,459	84,420	84,400	85,919	86,733	84,099	88,390	81,061	80,663	.....	.....
Gasoline production.....000 bbls.	31,264	34,467	34,635	36,270	35,606	37,855	38,510	37,152	39,663	37,350	37,133	.....	.....
Consumption.....000 bbls.	22,776	27,495	32,019	34,117	33,163	36,800	37,759	34,133	32,816	31,502	26,550	.....	.....
Contracts awarded.....\$000,000	339-7	463-9	623-2	566-0	532-1	625-0	470-9	430-4	426-2	378-1	304-3	.....	.....
Carloadings.....000,000 cars	3,768	4,808	3,984	4,206	5,261	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,506	
Electric power production.....mill. k.h.	7,429	7,989	7,881	8,084	7,768	8,013	8,354	8,061	8,708	8,249	8,510	8,647	.....
Index factory employment.....1923-5=100	99-7	101-3	101-8	101-6	101-2	100-7	102-0	103-4	102-1	98-2	94-8	.....	.....
Mail order sales, 2 cos.....\$000	46,396	53,413	55,619	55,006	57,702	53,309	60,088	63,078	79,256	73,697	90,019	45,151	46,031	
Ten cent sales, 4 chains.....\$000	36,351	46,138	41,652	49,202	44,401	42,604	46,613	43,169	51,061	49,879	87,948	.....	.....
Imports.....\$000,000	369-4	383-8	410-7	400-1	353-4	353-0	369-4	351-3	391-0	338-6	310-6	311-0	.....
Exports.....\$000,000	441-8	489-8	425-3	384-9	393-2	402-9	380-8	437-7	528-6	442-3	426-6	.....	.....
Manufacturing production.....1923-5=100	117-0	120-0	123-0	124-0	128-0	125-0	124-0	122-0	117-0	105-0	97-0	102-0	.....
Mineral production.....1923-5=100	120-0	107-0	115-0	116-0	112-0	114-0	115-0	118-0	118-0	109-0	116-0	112-0	.....
Industrial production.....1923-5=100	117-0	119-0	112-0	123-0	126-0	124-0	123-0	121-0	117-0	106-0	99-0	103-0	.....
F.R. banks, bills discounted.....Mil. Dolls.	952	1,030	986	988	1,125	1,076	974	931	991	912	632	407	343	
Reserve Ratio.....p.c.	69-9	71-5	73-3	74-5	72-9	74-4	75-4	72-7	69-4	71-8	69-6	78-3	78-8	
Member banks loans and discounts.....Mil. Dolls.	16,366	16,583	16,451	16,202	16,925	17,058	16,950	17,428	18,934	17,698	17,649	16,676	16,428	
Net demand deposits.....Mil. Dolls.	13,308	13,157	13,234	12,791	13,293	13,395	12,985	13,295	15,110	13,890	14,118	12,949	12,944	
Interest rates, time loans.....p.c.	7-63	7-88	8-75	8-75	8-13	7-75	8-88	8-88	8-80	5-38	4-88	3-88	.....
Call loans renewal.....p.c.	7-06	9-10	8-89	8-91	7-70	9-23	8-23	8-50	6-43	5-44	4-83	4-64	.....
Prime commercial paper, 4-6 months.....p.c.	5-50	5-88	6-00	6-00	6-00	6-00	6-13	6-25	6-25	5-75	5-00	4-88	.....
Bond prices high grade rails (10).....	88-63	87-87	88-05	87-81	86-37	86-06	85-98	85-51	86-69	87-79	89-18	89-52	.....
Forty bonds.....	81-48	80-34	80-00	79-33	78-37	77-96	77-43	77-23	78-23	78-08	79-65	79-44	.....
Prices common stocks (404): 1926=100	186-5	189-1	186-6	187-8	190-7	207-2	218-1	225-3	201-7	151-1	153-8	156-3	165-5	
Industrials (338).....	192-3	196-0	193-4	192-6	191-0	202-7	210-3	216-1	194-4	144-8	146-9	148-8	155-9	
Railways (33).....	141-6	140-4	138-3	138-7	144-0	160-0	165-4	168-1	157-0	135-1	136-6	136-5	142-5	
Utilities (34).....	202-4	203-7	201-4	212-3	233-0	272-8	304-3	321-0	276-6	194-4	200-9	208-7	230-5	
Automobiles (13).....	277-1	284-2	277-6	260-5	241-7	241-0	240-8	240-9	195-6	133-7	133-6	135-0	145-0	
Tires and rubber goods (17).....	188-9	209-8	200-3	194-4	184-8	184-9	169-5	163-4	147-4	103-0	99-6	95-9	103-7	
Chain stores (17).....	152-9	149-6	148-7	148-3	144-5	148-0	148-7	154-6	138-7	104-3	106-1	102-3	100-2	
Copper and brass (9).....	286-2	329-3	294-0	279-8	270-8	280-8	288-9	294-4	258-7	204-0	196-0	192-8	193-3	
Oil (16).....	132-6	141-4	147-6	146-3	144-1	149-1	157-5	166-7	161-4	130-6	131-9	128-8	127-5	
Railway equipment (9).....	140-2	144-3	142-4	138-2	141-7	148-5	157-8	163-6	143-6	119-5	123-7	124-1	127-9	
Steel (10).....	178-9	186-6	190-8	185-3	188-2	211-5	238-4	243-9	217-1	169-1	169-9	177-1	187-8	
Textile (31).....	138-3	136-2	131-5	127-0	122-4	120-3	118-1	114-1	103-7	111-8	76-6	78-3	85-0	
Amusement (7).....	149-3	146-2	135-8	140-1	133-4	139-0	142-5	145-2	131-5	96-5	88-6	96-0	121-2	
Tobacco (10).....	146-1	142-5	136-5	139-1	135-1	139-1	141-6	141-5	146-4	128-4	135-0	139-3	152-3	
Stock sales, N.Y.....Mil. Shares	78-0	105-7	82-6	91-3	69-5	93-4	95-7	100-1	141-7	72-5	83-9	62-3	68-7	
Bond sales, N.Y.....Mil. Dolls.	184-0	213-7	215-6	234-6	237-5	308-9	259-8	220-3	353-2	291-0	277-5	209-4	203-2	
Brokers loans.....Mil. Dolls.	6,679	6,804	6,775	6,665	7,071	7,473	7,882	8,549	6,109	4,017	3,990	3,985	4,168	
Bank debits N.Y.....Mil. Dolls.	46,289	55,425	47,979	50,043	43,263	49,215	49,434	50,342	63,625	63,604	39,850	34,732	.....
Outside, 140 centres.....Mil. Dolls.	24,515	28,131	26,803	26,520	26,423	28,444	28,339	27,314	32,261	28,519	26,932	25,723	.....

TABLE DES MATIÈRES

	PAGE
Graphique: Indices de trois caractéristiques.....	4
Commentaires.....	32-34
Tableau 1. Arrivages et stocks visibles de grains.....	8
Tableau 2. Exportations et prix des grains canadiens.....	8
Tableau 3. Consommation de grains et production des minoteries.....	9
Tableau 4. Ventes de bétail vivant et abatages inspectés.....	9
Tableau 5. Sucre: arrivages, raffinage et stocks.....	10
Tableau 6. Tabac importé pour la consommation.....	10
Tableau 7. Denrées dans les entrepôts frigorifiques.....	11
Tableau 8. Production de chaussures.....	11
Tableau 9. Mouvement des affaires.	
(a) Product. de farine et sucre raffiné. Import. de caoutchouc. Import. de coton. Product. de papier à journal. Product. de fer en gueuse. Product. d'acier. Fabric. d'automobiles, voyageurs et marchandises. Charbon disponible pour la consom. Import. de pétrole brut. Import. et Export. (b) Blé, import., export, stocks visibles. Chemins de fer, recettes brutes d'exploit.: recettes brutes d'exploit. de deux grands réseaux: wagons de marchandises chargés. Compensations interbancaires. Immigration. Travail, demandes et offres, placements.....	12
Graphique: Nombres-indices du volume des affaires.....	13
Tableau 10. Nombres-indices pondérés du volume des affaires	
(a) Ventes de produits agricoles-récoltes, animaux, Fabrication—total, Product. de farine. Sucre raffiné. Import. de coton. Export. de bois d'œuvre. Product. de papier à journal. Product. de fer en gueuse et d'acier. Product. d'automobiles.	
(b) Product. industrielle. Volume des affaires—total. Forêts, Mines. Construction. Manufactures. Commerce. Import. Export. Wagons chargés. Valeurs négociées en bourse. Débits des banques.....	14
Graphique de la production manufacturière.....	15
Tableau 11. Nombres-indices de l'emploi dans des industries caractéristiques.	
Facteurs des tendances annuelles.....	16
Tableau 12. Production des usines électriques centrales du Canada.....	17
Tableau 13. Tendances et propensions dans les régions économiques.....	18-19
Tableau 14. Débits des banques dans les villes possédant une chambre de compensation interbancaire.....	20
Tableau 15. Permis de bâtir dans 61 villes canadiennes.....	21
Tableau 16. Nombres-indices des prix de gros.	
(a) 1. Substances essentielles—Total. Substances végétales. Produits animaux. Textiles. Bois et papier. Fer et ses produits. Métaux non ferreux. Métalloïdes. Produits chimiques et dérivés. 2. Usage ou destination.—Marchandises pur la consom. Marchandises pour la product.	
(b) 3. Origine—ensemble—A l'état naturel ou part. transformé. Ouvré ou en voie de fabrication. D'origine agricole—A l'état naturel ou part. transformé. Ouvré ou en voie de fabrication. D'origine forestière—A l'état naturel ou part. transformé. Ouvré ou en voie de fabric.	22
Tableau 17. Prix de quelques marchandises.	
(a) Blé n° 1 du Nord, première patente. Toronto. Sucre brut, 96°, Montréal. Sucre granulé, Montréal. Caoutchouc laminé et vulcanisé, New York. Peaux de boeuf n° 1, Toronto. Cuir à semelle, Toronto, Veau corroyé. Coton brut, Hamilton. Filés de coton.	
(b) Laine Sax. Montréal. Guingam, Toronto. Laine, ½ sang, Toronto. Pâte à papier, n° 1. Fer en gueuse, basique. Acier en barre. Cuivre électrolytique, Montréal. Plomb. Montréal. Lingots, d'étain, Toronto. Zinc, spelter, Montréal.....	23
Tableau 18. Valeur totale des import. et export. par groupes, en milliers de dollars.	
(a) Import.—total. Substances végétales. Produits animaux. Textiles, Bois et papier. Fer et ses produits. Métaux non ferreux. Métalloïdes. Produits chimiques et dérivés. Marchandises diverses.	
(b) Export.—total. Réexportations. Export. de produits canadiens. Substances végétales. Produits animaux. Textiles. Bois et papier. Fer et ses produits. Métaux non ferreux. Métalloïdes. Produits chimiques et dérivés. Marchandises diverses.....	24
Tableau 19. Opérations bancaires et circulation monétaire.	
(a) Dépôts à vue, Dépôts à terme. Prêts courants. Excédent des dépôts à terme sur prêts courants. Pourcentage des prêts courants aux dépôts à terme. Portefeuille. Prêts à vue hors du pays. Emissions de billets du Dominion. Réserve d'or du ministère des Finances garantissant les billets. Pourcentage de l'or aux billets. Billets en circulation.	
(b) Nombres-indices des opérations bancaires et de la circulation monétaire—Dépôts à vue. Dépôts à terme. Prêts courants. Portefeuille. Prêts à vue au Canada. Prêts à vue ailleurs. Emissions de billets du Dominion. Réserve d'or du ministère des Finances garantissant les billets. Billets en circulation.....	25
Graphiques des prix de gros.....	26
Tableau 20. Nombres-indices des cours de valeurs mobilières.	
(a) 1. Actions ordinaires—Industrielles. De toutes sortes. Fer et acier. Métallurgie et construction. Pulpe et papier. Minoterie. Textiles et vêtements. Produits alimentaires. Toutes autres. Utilités publiques—Ensemble. Transports à vapeur. Tramways municipaux. Téléphones. Force motrice et éclairage.	
(b) Actions ordinaires, suite—Banques. Nombre-indice général. 2. Actions de préférence—Industrielles. De toutes sortes. Fer et acier. Métallurgie et construction. Pulpe et papier. Minoterie. Textiles et vêtements. Produits alimentaires. Toutes sortes. 3. Obligations. Titres négociés et prêts à vue. Titres négociés à Montréal. Prêts à vue au Canada.....	27
Tableau 21. Finances publiques.	
Recettes ordinaires—Douane. Accise. Postes. Contributions indirectes. Impôts sur le revenu. Total. Dépenses ordinaires. Dette publique—Dette brute. Actif à en déduire. Dette nette.....	28
Tableau 22. Statistiques caractéristiques du Royaume-Uni.	
Product. de fer en gueuse. Compens. interbancaires. Import. de matières premières. Export. de produits ouvrés. Chômage. Importations. Exportations. Indices des prix de gros. Chambre de Commerce. Statist. Banque d'Angleterre—Réserve d'or. Circulation des billets. Dépôts autres que ceux du public. Circulation de billets de banque. Neuf chambres de compensation—Escomptes et avances. Total des dépôts. Indice des cours des valeurs. Taux de l'escompte sur traites à trois mois.....	29
Tableau 23. Statistiques caractéristiques des États-Unis.	
(a) Facteurs généraux. Contrats de construction accordés. Production de fer en gueuse. Commandes à livrer par U.S. Steel Corp. Product. d'automobiles. Consomm. de coton. Indice de product. de 22 articles essentiels. Indice des prix de gros de Bradstreet. Débits des banques, hormis New-York, Import. Export.	
(b) Finance. Banques fédérales, réserve. Billets escomptés, Proportion de la réserve. Opérations de certaines banques—Prêts et escomptes. Dépôts à vue. Taux d'intérêt sur papier à 4 et 6 mois. Cours de 40 oblig. Cours de 10 oblig. chemins de fer. Nombre-indice de 66 oblig. Débits des banques de New-York. Valeurs négociées à New-York. Cours en bourse de 25 valeurs industrielles et 25 valeurs de chemins de fer.....	30
Liste des publications courantes du Bureau Fédéral de la Statistique.....	36
Section anglaise: Commentaires et table des matières.....	3-7

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Le volume physique des affaires au Canada a été inégal en février, une avance modérée de la production manufacturière étant enregistrée après rajustement pour tendances saisonnières. Les opérations de l'industrie de l'automobile ont eu une expansion considérable et les importations de pétrole brut font prévoir une saison active pour cette industrie. Les importations au cours des deux premiers mois de l'année se chiffrent à plus de 151,000,000 gallons comparativement à 102,900,000 gallons les mois correspondants de l'année dernière. La production moyenne journalière de lingots et fontes d'acier montre une avance modérée sur janvier, s'élevant en février à 106,612 grosses tonnes. L'industrie du bois a été moins active en février et la production de papier à journal montre une régression. Les exportations de pulpe de bois se chiffrent à 66,512 tonnes sont 18.5 p.c. supérieures à celles du mois correspondant de 1929. L'indice de la production manufacturière, après rajustement pour tendances saisonnières, est de 153.6 en février comparativement à 151.3 le mois précédent.

Les opérations minières de février montrent un déclin sur le mois précédent après rajustement pour différence dans la longueur des mois. Les permis de construction dans 61 cités et les contrats de construction sont quelque peu au-dessous du niveau du mois précédent après rajustement saisonnier. Les contrats donnés, au montant de \$28,464,000, montrent un gain modéré sur le mois correspondant de l'année dernière, tandis que les permis donnent un déclin de 15.6 p.c. Les arrivages de blé à la tête des lacs et aux ports de la côte du Pacifique sont en excédent de la normale pour le mois, et les exportations de blé au chiffre de 8,000,000 boisseaux sont plus considérables qu'en janvier. Les transports commerciaux montrent une augmentation modérée après rajustement saisonnier, les chargements s'élevant à 231,515 wagons.

Les changements économiques saillants du mois sont la baisse prononcée des prix de gros et le déclin des taux d'intérêt sur les principaux marchés monétaires. Le stock visible de plusieurs des principaux produits a été élevé à un point adéquat aux besoins d'une économie prospère. Un des éléments d'une régression commerciale comme celle ressentie dans les principaux pays commerciaux au cours des quelques derniers mois consiste en une diminution générale de la demande. Le résultat naturel de la réduction est un déclin général des prix. L'indice des prix de gros au Canada est de 94.0 en février comparativement à 95.6 le mois précédent. Tandis que le prix des obligations du gouvernement d'Ontario s'est maintenu passablement stable en février, indiquant que les taux de l'intérêt à long terme n'ont pas beaucoup varié, l'accumulation des fonds de surplus des marchés monétaires extérieurs a eu une influence salubre sur les conditions de l'argent au Canada. La spéculation à la Bourse a été plus modérée en février, et le niveau général des actions ordinaires a été modérément plus bas. Une forte partie des facteurs bancaires significatifs montrent une réduction à la fin de janvier, due en quelques cas aux tendances saisonnières.

Changements économiques

Le rajustement des conditions économiques au cours des premiers mois de l'année a été plutôt modéré. Le niveau général des valeurs mobilières a été légèrement plus bas dans la première quinzaine de mars, le rajustement pour tendance à long terme contribuant à accentuer la régression. À en juger par le rendement sur obligations de tout repos, les taux d'intérêt à long terme n'ont pas beaucoup changé en février. Le récent fléchissement dans le marché monétaire extérieur a donné une impulsion à l'ascension des prix des sécurités de tout repos et à la réduction des taux d'intérêt. Après computation de la moyenne trimestrielle de fluctuation

et après rajustement pour tendance à long terme, l'indice de la production industrielle poursuit sa marche descendante dans le second mois de l'année. Les taux d'intérêt et la production industrielle, d'après la forme actuelle de présentation, sont au-dessus du niveau de la tendance à long terme, tandis que les prix des valeurs spéculatives sont au-dessous de la normale.

Prix de gros

Le déclin dans le niveau des prix des marchandises au Canada au cours de février coïncide avec le mouvement universel. La situation mondiale du blé est considérée comme le facteur apparent le plus considérable de ce déclin, quoique le fléchissement des prix couvre une grande variété de marchandises. Les textiles montrent aussi une faiblesse marquée dans la période actuelle. Un indice populaire publié par le "London Statist" a atteint un nouveau point minimum dans l'histoire de l'après-guerre, et seulement 31.3 p.c. au-dessus des niveaux de l'avant-guerre.

L'indice officiel canadien est de 94.0 en février comparativement à 95.6 au cours du mois précédent. Un facteur de la faiblesse du blé est la nouvelle réduction dans les estimations des demandes d'importation provenant d'Europe. Les expéditions d'Argentine continuent en volume considérable, et des perspectives passables sont indiquées pour la nouvelle récolte de blé d'hiver tant en Europe qu'aux Etats-Unis. Les estimations commerciales établissent la demande d'importation provenant d'Europe jusqu'au 1er août à de 255,000,000 à 260,000,000 boisseaux et suggèrent que de cette quantité probablement 180,000,000 boisseaux seront importés de l'Amérique du Nord et 75,000,000 d'autres pays exportateurs. L'année dernière, les expéditions outre-mer de blé et de farine du milieu de mars jusqu'au 1er août se sont élevées à environ 160,000,000 boisseaux.

Un nouveau bas prix de 1.54c. par livre dans l'histoire du sucre brut a été atteint le 27 février pour les cotations de mars. La production cubaine pour la première quinzaine de février est établie à 513,851 tonnes comparativement à 705,755 tonnes pour la même période de l'année dernière. Les réserves de caoutchouc brut sont substantiellement plus fortes à la fin de janvier à Londres et aux Etats-Unis que le mois précédent, tandis que la consommation américaine en janvier compare très favorablement avec le mois précédent. Le prix du caoutchouc brut a été stable durant février. Le commerce du café a été plutôt tranquille, un appui considérable ayant été accordé par l'assurance d'autres secours financiers venant de Londres et de New-York dans le but d'affermir les obligations de la Defence Institute.

Les ventes de bétail dans les grands parcs ont été modérées, et les prix se sont affermis considérablement au cours du mois. Février indique encore un affaiblissement dans le commerce des peaux. La régression des prix du coton est attribuée à une liquidation générale des produits agricoles et à la concurrence des pays étrangers. Vers la fin du mois les prix de la pâte de bois ont été rapportés comme légèrement à la baisse.

Dans la division des métaux, le fer en gueuse est coté à Toronto et Montréal à \$1.00 par tonne plus bas dans la seconde quinzaine de février. Le cuivre s'est maintenu au cours du mois en revue. Le prix moyen du plomb est de \$6.42½ le quintal, comparativement à \$6.50 le mois précédent.

L'indice des matériaux de construction a fléchi de 97.3 en janvier à 96.8. Les matières premières ont reculé de 98.0 à 94.4 et les produits ouvrés montrent une régression modérée. Soit en raison de l'insuffisance de l'approvisionnement de l'or, ou soit à cause de la surproduction des principaux produits relativement à la demande effective, on ne peut nier que la principale tendance des prix de gros soit vers la baisse. Un grand nombre de produits ont été accablés d'un excédent de production sur la consommation à des prix profitables, et le déclin des prix ne peut être attribué directement à une augmentation de la valeur monétaire due aux seules considérations de cours. Le blé est une excellente illustration, la difficulté fondamentale consistant dans un surplus considérable qui ne peut être écoulé qu'à des prix réduits des niveaux existant au commencement de l'année. Le pétrole présente peut-être encore une meilleure illustration, puisque les chefs de cette industrie s'efforcent depuis deux ou trois ans d'obtenir une réduction coopérative de la production. Dans la même catégorie de surproduction se trouvent la soie grège, le café, le sucre, le caoutchouc, et plusieurs métalloïdes.

Finance

Affaires bancaires

Les rapports des banques chartrées indiquent une réduction marquée à la fin de janvier dans plusieurs des comptes importants comparativement aux niveaux existant à la fin de l'année dernière. Les prêts à vue sur les marchés extérieurs montrent une diminution de \$33,000,000 et les dépôts dans les réserves centrales d'or ont baissé de \$23,500,000. Les valeurs en portefeuille donnent un déclin de \$17,000,000, chacune des trois classes de valeurs étant à un niveau plus bas. Le déclin des prêts à demande au Canada est de près de \$25,000,000, et les prêts courants canadiens ont baissé d'environ \$19,000,000. Les prêts provinciaux et municipaux donnent une réduction de \$13,600,000. Le résultat net est que les ressources liquides sont de \$95,700,000 inférieures à celles de la fin de décembre, et que les titres et valeurs autres que ceux du gouvernement canadien, constituant la seconde réserve, indiquent un déclin de \$60,500,000.

Le passif au public donne la diminution importante de \$206,000,000. Les billets en circulation ont reculé de \$19,000,000 et les avances du gouvernement canadien ont décliné de \$32,000,000. La baisse dans les dépôts à demande est de \$84,000,000, tandis que les dépôts à terme ont augmenté de \$5,000,000.

Plusieurs des déclin ci-dessus sont de caractère saisonnier, les prêts courants et à demande au Canada donnant un gain, après rajustement pour tendances saisonnières, et la diminution des dépôts à demande provenant partiellement de cette tendance saisonnière. La nature passablement générale des déclin dans les affaires bancaires au cours de janvier indique qu'un rajustement économique était en progrès au commencement de l'année.

Comparativement au 31 janvier 1929, la réduction des prêts à demande en dehors du Canada est de \$115,000,000 et la diminution dans les titres du gouvernement en portefeuille est de \$77,000,000. Les dépôts dans les réserves centrales d'or montrent un déclin d'environ \$27,000,000. Une avance de \$162,800,000 dans les prêts courants est le trait saillant chez les comptes considérés comme seconde réserve. Les valeurs municipales canadiennes, britanniques et étrangères se chiffrent à \$22,700,000 de moins qu'à la date correspondante de 1929. Le déclin dans le total des dépôts à terme et à demande est de \$116,000,000, les deux classes indiquant une régression substantielle du total de l'année dernière.

Valeurs mobilières

Le changement dans le niveau des prix des actions ordinaires échangées aux bourses canadiennes entre la fin de décembre 1929 et la semaine terminée le 13 mars 1930 est relativement modéré. L'indice de 127 actions ordinaires est de 160.8 la semaine du 13 mars comparativement à 155.8 la dernière semaine de 1929, soit un gain de 5 points ou un peu plus de 3 p.c. Pendant ce temps-là, l'indice de 100 titres industriels donne une avance de 5.9 points ou 3 p.c. La situation des prix des titres industriels a été très inégale, deux groupes donnant des gains et 6 montrant une tendance réactionnaire. La computation de l'indice de 16 titres de fer et acier donne le gain léger de 0.6 point. Les 21 titres divers donnent une avance d'indice de 23. Les groupes d'utilité publique au pays et à l'étranger montrent une force modérée. L'indice de 18 utilités publiques canadiennes a augmenté de 124.8 à 131.7. Le gain a été général dans les trois groupes comprenant les transports, le téléphone et le télégraphe, l'énergie et la traction. L'indice de 8 titres d'utilité publique extérieurs donne un gain d'environ 3 p.c.

L'indice du spéculateur est de 90.4 au cours de la semaine terminée le 13 mars, son plus haut point depuis la forte baisse de novembre dernier. L'indice du spéculateur mesure le cours des gains ou pertes d'un spéculateur aux Bourses canadiennes qui achète et vend les titres les plus actifs à ces Bourses aux proportions de l'activité de la semaine.

L'indice de 22 actions privilégiées a avancé de 97.9 en janvier à 98.8 en février. L'Abitibi, la Dominion Textile, la National Breweries et les privilégiées B de Moore donnent des gains remarquables. Des déclin sont donnés par Canadian Cottons et City Dairy. Les diverses classes de titres miniers donnent des gains modérés en février sur le mois précédent. L'indice général de 17 titres est de 86.2, comparativement à 77.9 en janvier, tandis que le gain dans les titres cuivre et or de Rouyn est de plus de 11 p.c.

Le prix moyen des obligations du gouvernement d'Ontario n'a pas changé sensiblement en février, le rendement computed étant de 4.90 p.c.

LA SITUATION AUX ÉTATS-UNIS

Le commerce des États-Unis s'est maintenu au même niveau que le mois précédent. Des avances modérées dans certaines lignes sont contrebalancées par des régressions dans d'autres et le résultat général est que les conditions sont à peu près les mêmes qu'en janvier. Après le rajustement ordinaire, la production de fer en gueuse et d'acier en lingots a une moyenne plus élevée en février. Les chargements de wagons montrent aussi une amélioration modérée. A en juger par les estimations préliminaires, la production d'automobiles a augmenté plus rapidement que la normale pour la saison. En raison d'une réduction de prix, l'industrie textile est incertaine, la consommation de coton brut indiquant une régression considérable. La génération d'énergie électrique est moins élevée et le charbon bitumineux donne un déclin. Les contrats quotidiens de construction dans 37 États de l'est sont de \$14,432,000 comparative-ment à \$12,478,000 le mois précédent. La production journalière de pétrole brut varie de 2,595,000 barils la semaine terminée le 1er février à 2,722,000 barils la semaine close le 22 février. Pour la semaine terminée le 8 mars la production quotidienne a été réduite à 2,535,000 barils.

Finance

Le relâchement continu du crédit et le fléchissement des taux monétaires qui en a résulté est le trait saillant du premier trimestre de 1930. La New York Federal Reserve Bank a réduit le 13 mars son taux de réescompte de 4 p.c. à $3\frac{1}{2}$ p.c. et dans la semaine terminée le 8 mars les valeurs monétaires à demande ont fluctué de 4 p.c. à $3\frac{1}{2}$ p.c., les avances à termes de $4\frac{3}{4}$ p.c. à $4\frac{1}{4}$ p.c. et les effets de commerce de $4\frac{3}{4}$ p.c. à $4\frac{1}{2}$ p.c. Chacun de ces taux indique une réduction significative comparativement aux niveaux du 1er février.

Le relèvement des valeurs mobilières s'est continué dans le mois en revue. Quoique le commerce ait été plus actif qu'en janvier, l'avance des prix a été en moyenne moins forte en février qu'au cours du mois précédent, plusieurs jours ayant été marqués par des tendances réactionnaires. En raison du caractère inégal de la tendance du commerce en général, les opérations relatives à l'avance des valeurs mobilières ont été plus restreintes vers la fin du mois. Les échanges européens ont décliné davantage en février, et une impulsion a été donnée à l'importation de l'or, le gain net du stock d'or monétaire des États-Unis étant d'environ \$54,600,000. Les importations proviennent surtout du Japon et de l'Amérique latine.

LA SITUATION EN GRANDE-BRETAGNE

Le taux d'escompte de la Banque d'Angleterre a été réduit le 20 mars à $3\frac{1}{2}$ p.c. du niveau de 4 p.c. établi seulement quinze jours auparavant, tandis qu'une nouvelle réduction est considérée comme possible. L'accumulation de l'or, la baisse des prix des marchandises et la dépression du commerce ont rendu cette réduction possible, et elle devrait éventuellement avoir un effet fortifiant sur l'industrie.

Les sans-travail sont au nombre de 1,539,300 le 24 février, comparative-ment à 1,392,000 la date correspondante de 1929. Cette situation est sans doute accentuée actuellement par le déclin des prix des marchandises, le nombre-indice du Board of Trade étant de 131.0 en janvier 1930, comparative-ment à 138, 141, 144 et 151 pour les mois correspondants de 1929, 1928, 1927 et 1926. Ce déclin dans les prix a toutefois un effet compensatoire en permettant à la Grande-Bretagne d'acheter ses importations à des prix plus bas que dans les années passées.

En raison de cette baisse dans le loyer de l'argent, le Chancelier de l'Échiquier trouve le temps opportun pour un refinancement. Les détenteurs de 55 millions d'obligations du trésor à $5\frac{1}{2}$ p.c. devenant échus en mai sont invités de les échanger pour des emprunts de conversion 1940-44 à $4\frac{1}{2}$ p.c. au taux de 105.10 pour chaque 100 d'obligations du Trésor. En outre du profit lors de la rédemption, le rendement net du nouveau prêt est de 4:14:9, soit presque $4\frac{1}{4}$ p.c.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 16, 1930

Population.—Number of registrations of births, deaths and marriages during the month of January, 1930, in cities of 10,000 inhabitants or over.

Production.—**AGRICULTURAL PRODUCTION.**—Annual report on farm values for the year 1929. Statistics of dairy factories 1928. Press notice for same. **FOREST PRODUCTS.**—Preliminary report on the boatbuilding industry in Canada 1927-1928. Preliminary report on the cooperage industry in Canada 1927-1928. **ANIMAL PRODUCTS.**—Preliminary report on the fur production of Canada, season 1928-29. **MINERAL PRODUCTION.**—Preliminary report on the mineral production of Canada during the calendar year 1929. Quarterly report on coal and coke statistics for Canada, October, November, December, 1929.

Manufactures.—**TEXTILE PRODUCTS.**—Report on the cotton textile industry in Canada, 1928. **VEGETABLE PRODUCTS.**—Report on the bread and other bakery products industry in Canada, 1928. Report on the distilled liquor industry in Canada, 1927-1928. **MISCELLANEOUS.**—Report on the dyeing, cleaning and laundry industry in Canada, 1928.

External Trade.—Imports of stoves, sheet metal products, refrigerators, January, 1930. Quarterly report of the trade of Canada, months of October, November and December, 1929, and nine months ended December, 1928 and 1929.

Internal Trade.—Statistics of automobile financing.

Transportation, Communications and Public Utilities.—Production and use of electric energy in Canada.

General.—Commercial failures in Canada for December, 1929, with totals for the calendar year 1929.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

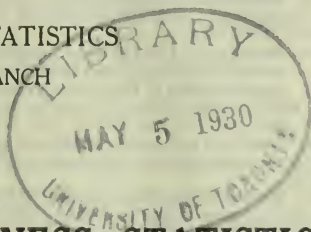
Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00 respectively.

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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors	4
General Review	3-7
Table 1. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	8
Table 2. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	8
Table 3. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheat flour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat flour Exported.....	9
Table 4. Sales and Inspected Slaughterings of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughterings—Cattle, Calves, Sheep, Lambs, Swine.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	10
Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	10
Table 7. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	11
Table 8. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	11
Table 9. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	12
Chart of Manufacturing Production	13
Table 10. Weighted Indices of the Physical Volume of Business	14
Chart of Banking Factors	15
Table 11. Index Numbers of Employment by Industries	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water—Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada	20
Table 17. Indexes of Employment by Cities	20
Table 18. Building Permits Issued in Sixty-one Cities	21
Table 19. Index Numbers of Wholesale Prices	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States	30
List of Current Publications of the Dominion Bureau of Statistics	36
Summary of Contents, General Review (in French)	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations in March, even after adjustment for seasonal tendencies, showed a moderate gain over the preceding month. An index of manufacturing output constructed from sixteen factors was 161.1 in March compared with 153.6 in February, a gain of nearly 5 p.c. Production of steel ingots and castings was 117,487 tons, a daily rate of 3,790 tons compared with 3,808 in February. The gain in automobile production was considerably greater than the normal seasonal increase, the output of 20,730 units comparing with 15,548 in February. Imports of crude rubber were in greater volume, while petroleum showed a decline compared with the high total of the preceding month. Imports of raw cotton were 10,300,000 pounds compared with 7,700,000 pounds in February, a gain after seasonal adjustment of 31.5 p.c. Exports of lumber showed a moderate gain in March, and the output of newsprint was 207,485 tons compared with 189,154 tons, indicating a slight gain after seasonal adjustment.

The construction contracts awarded in March showed a decline contrary to the normal trend for the season, and building permits in 61 cities showed the considerable reduction of 20 p.c. after seasonal adjustment. Despite lower prices for base metals, the output of the metal mining industry showed expansion in March. The index of industrial production, a composite measuring production in forestry, mining, construction and manufacturing was 167.0 in March compared with 164.3 in the preceding month.

The gain in carloadings in March was less than normal for the season. The operating revenues of the Canadian National railway, exclusive of eastern lines, amounted to \$18,146,000 compared with \$16,055,000 in February, while the revenues of the Canadian Pacific Railway were \$13,811,000 compared with \$11,649,000. The average daily output of hydro-electric power was 47,859,000 k.w.h., a decline of 1.8 p.c. from February.

Wholesale prices showed further decline in March and the drop of 4 cents in the price of copper in the early part of April indicates that price deflation is continuing in some of the principal commodities. A stronger tone was in evidence on the stock exchanges and common stock average prices were moderately higher. Interest rates eased off, as indicated by the gain in high-grade bond prices.

Employment.

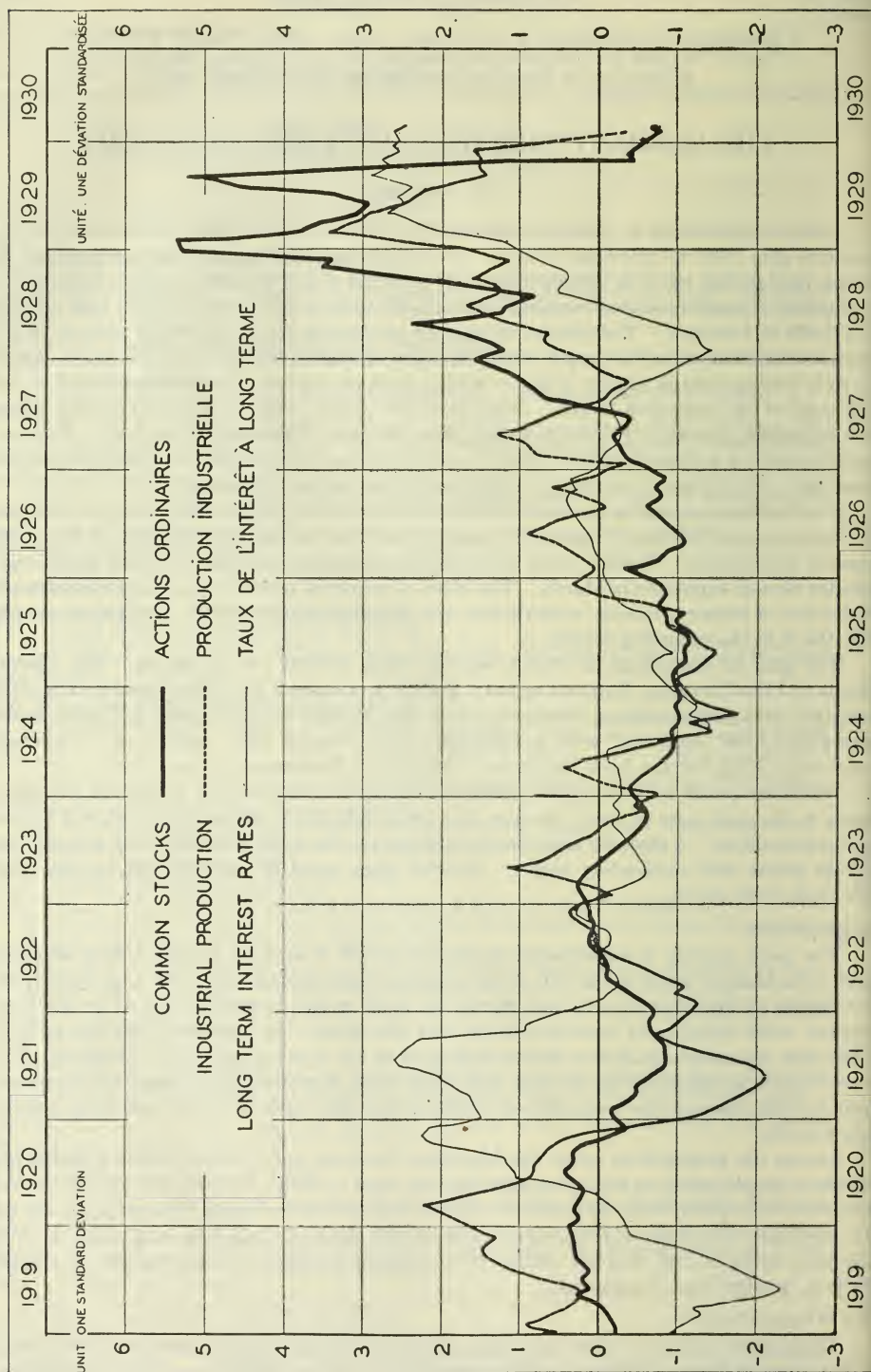
The index number of employment on April 1 at 107.8 shows a distinct falling off as compared with March 1 when it was 110.2 and compares unfavourably with 110.4 on April 1, 1929. The decline in the latest month was due in the main to the seasonal falling off in the logging industry, while mining and communications were also down. As compared with the same date of last year, manufactures show a distinct falling off at 111.3 as against 116.5. Logging, mining, communications, construction, services and trade were, however, giving more employment on April 1, 1930, than on the same date of 1929, so that the outlook is far from being generally unfavourable.

Among the geographical areas, the Maritime Provinces and Quebec showed a higher index number of employment on the latest date than on April 1, 1929. Ontario and the Prairie Provinces were both down, while the index number of employment in British Columbia was the same as a year ago. The index of employment is ordinarily down on April 1 as compared with March 1, largely owing to the seasonal decline in the logging industry. The reduction this year, is however, greater than the normal.

The Wheat Market.

The market position of wheat at the present time is being largely determined by the reports on the growing crops. The winter wheat crop of the United States has suffered considerably from lack of moisture, but is now in a better condition than a few weeks ago. The rains of the

MONTHLY REVIEW OF BUSINESS STATISTICS



week ending April 19th were of great advantage to the crop and of opposite effect on the price of wheat. Helpful rains have also fallen in the Canadian spring wheat region, where seeding is now in full swing. Soil moisture conditions over the most of Saskatchewan and Central Alberta are not yet favourable for good growth.

In the export market, the position of Canadian sellers has been strengthening somewhat, and should be further improved with the imminent opening of navigation. Even allowing for an improvement in export demand over that of the elapsed two-thirds of the crop year, however, there is a strong indication that the carryover in Canada on July 31st will be larger than at the same date of 1929. On March 31st, 1930, there were 229 million bushels available in Canada for export, carryover, seed and food to July 31st. During the eight months of the crop year that have passed, the average exports per month of wheat and flour from Canada have been approximately 15 million bushels. Prices for Argentine and Canadian parcels at Liverpool are now closely comparable, so the demand for Canadian wheat should be stronger. Australia and Argentine are still shipping liberally and Broomhall believes their crops of 1929 to be underestimated. It is unlikely that the Argentine shipments will approach the shipments of last year in the period between now and July 31st. The policy of the U.S. Farm Board is still a cloud over the market, although there have been repeated assurances that American wheat will not be dumped abroad.

Wholesale Prices.

The Canadian wholesale price level was further reduced in March, the index constructed from 502 commodities declining to 91.9, compared with 94.0 in February. At no time since the post-war deflationary readjustment of 1920 to 1921 have world prices displayed such a widespread downward tendency. The decline in the first quarter of the present year was general in the important commercial countries, indexes falling even more rapidly in the second month of the year than in the first. In the United Kingdom, wholesale price levels have fallen 10.8 p.c. between March, 1929, and March, 1930, using the Board of Trade index as the basis of calculation.

In Canada, wheat prices averaged lower in March than in the preceding month, export demand being considerably below the normal for the season. Coarse grains were lower without exception, and flour declined in sympathy with the wheat situation. The raw sugar market was decidedly weak, opponents claiming that the Single Seller had disposed of only 650,000 tons since its inception last September. The price trend of rubber is doubtless being affected by the plan of the British and Dutch interests to suspend tapping during the month of May. This plan has been approved by 80 p.c. of the producers.

The third week of March witnessed the highest prices for cattle yet recorded in 1930, and it was worth noting that the larger runs in the fourth week, caused by this upturn in prices, failed to break the steadiness of the market. Hogs reacted slightly from February levels. Lambs were somewhat easier except at Montreal, with reports stating that western shipments to the east were quite common toward the close of the month. Owing to the uncertainty regarding acreage curtailment, a feeling of apprehension over the cotton situation was apparent in March.

Owing to the lack of demand and consequent increase in stocks despite the reduction in the operations of the principal producers of the Copper Export Association, the price of copper in New York was drastically reduced to 14 cents per pound from 18 cents, the rate obtaining for about a year past. During March declines were general in tin, lead and zinc, prices of the latter reaching the lowest point since 1914.

Recent data on the current trend of prices in the United States indicate a rise in the average during the last three weeks. According to the weekly index of the *Annalist*, the first significant upturn in the last nine months was shown in the three weeks ended April 8. The low point of the post-war period was reached in the week ended March 18, successive gains being shown until April 8.

FINANCE

Banking.

The reduction in most of the significant asset and liability accounts of the chartered banks in February was characteristic of a period of economic readjustment. Seven accounts among the quick assets showed a net decline of nearly \$27,000,000. The holdings of Dominion notes declined \$11,500,000, call loans abroad dropped \$11,000,000 and the holdings of Dominion Government bonds were nearly \$8,000,000 less. The central gold reserves, on the other hand, showed a gain of \$7,000,000, and the holdings of gold and subsidiary coin were slightly greater.

Call loans in Canada were reduced about \$10,500,000, and internal current loans were down \$21,800,000. Current loans elsewhere than in Canada showed an increase of \$8,700,000, and provincial and municipal loans were up \$4,000,000. The net assets consequently showed a reduction during the month of about \$46,000,000.

On the liability side of the return, demand deposits showed a decline of \$23,000,000 and notice deposits were moderately less. Balances due the Dominion Government showed a decline of \$13,000,000, and advances under the Finance Act were down \$5,000,000. Deposits in other countries showed a reduction of \$6,600,000. The net result was that public liabilities were down about \$55,000,000.

The declining tendency predominant in banking operations during February would not be greatly altered by adjustment for the seasonal trend. Based on the experience over a considerable period, it has been determined that increases would normally be shown during February in external call loans, internal current loans, investment holdings and notice deposits. Despite the normal tendency each of these accounts showed declines in February.

The comparison with February, 1929, was even more striking, the quick assets showing a decline of \$228,000,000. Of this amount, external call loans showed a decline of \$127,500,000 and the holdings of Dominion and Provincial Government bonds showed a reduction of \$86,000,000. Internal current loans were up \$113,000,000, the net result for the six important accounts being a gain of \$68,000,000. The combined demand and notice deposits showed a reduction of nearly \$105,000,000 in the long term comparison. Liabilities to the public were \$200,000,000 less than at the end of February, 1929.

As notice deposits were considerably less than on the same date of 1929 and current loans showed an important gain, the surplus of notice deposits over current loans were reduced from \$270,100,000 to \$77,700,000.

Security Prices.

The gain in common stock prices between the first week of March and the week ended April 17, was partly due to the more optimistic tone in regard to the future trend of business operations. The index of 127 common stocks listed on the Canadian exchanges was 177.5 in the week ended April 17, compared with 159.4 in the week of March 6, a gain of 11.4 p.c. The index of 100 industrial stocks showed a gain of 10.4 p.c., the compilation for 18 domestic utilities was up 7 p.c., while the index of the stocks of 9 companies operating elsewhere than in Canada registered an increase of 22.8 p.c. Among the industrials, the milling and textile groups were slightly more than maintained only. The greatest percentage gain was achieved by the oil group, the increase amounting to no less than 18 p.c. The index of 11 beverage stocks was 12.5 p.c. higher. The pulp and paper group, consisting of 11 stocks, was 12 p.c. higher and the iron and steel group was up 10 p.c. In the utility department, the telephone and telegraph group showed a moderate decline, while the group of 14 power and traction stocks was 13.5 p.c. higher. The stocks of external companies were up 23 p.c., the index for International Petroleum showing a gain of 19 p.c., while the eight utility stocks averaged 27 p.c. higher.

The index of 17 mining stocks was 85.0 in the week ended April 10 compared with 100, the monthly average for 1926. Moderate changes were shown during March and the early weeks of April, the index showing the slight recession of 0.6 p.c. on April 10 compared with March 6. In the interim, the index of 11 gold stocks was slightly higher, while the copper and silver indexes showed recession. The traders index of 25 best selling stocks traded on the Montreal and Toronto exchanges was 1,037.2 on April 17 compared with 871.8 on March 6, a gain of 19 p.c.

The advance in prices on the Canadian stock exchanges was accompanied by a considerable increase in the stock turnover. Sales of stocks on the Montreal exchange during March amounted to 1,134,000 shares, a gain of 36 p.c., over the preceding month. The price of Ontario Government bonds showed an increase in March, the average yield being 4.85 p.c. compared with 4.90 in February. The index of long-term interest rates consequently fell from 102.3 in February to 101.3 in the month under review. The lower level of money rates in external money centres has a strong influence on bond prices in Canada, especially on the issues having an international market.

CONDITIONS IN THE UNITED STATES

Business conditions in the United States experienced a secondary setback in March, subsequent to the temporary rally of January. The movements of the principal factors in the business situation were irregular in March but the general level of operations was lower than in any month during the present reaction. Despite the severity of the secondary reaction, there were signs that April would show moderate though possibly temporary improvement over March. One hopeful symptom relates to the building industry. The normal seasonal gain in March over the preceding month is 27 p.c. This constitutes the largest seasonal gain of the year, and the fact that the value of contract awards during March distinctly exceeded this seasonal gain suggests that the turning-point has been reached in construction work. Steel mill operations were subjected to a secondary readjustment during March but were in a relatively strong position at the close of the month. During the first three weeks the average rate of operations showed successive declines. In the closing week there was an appreciable improvement which brought the average rate of operations up to 76 p.c., compared with 74 p.c. in the week ended March 22.

The output of automobiles in March was 401,378 cars and trucks, showing a decline of 31.4 p.c. from the same month of last year. The immediate prospects, especially in the low price field, were not unpromising. Production had been curtailed below domestic registration and exports, suggesting that the inevitable turn for the better in motor car sales will immediately be translated into increased activity at the factories.

Finance.

While the physical volume of business remained at low levels, important developments were taking place on the New York stock exchanges. With a heavier volume of trading than in any month since October, prices showed the greatest appreciation since the severe reaction sustained in the last quarter of 1929. An index of 25 industrial stocks closed at 339.96 at the end of the month, compared with 318.58 at the end of February, a gain of 6.6 p.c. Copper stock prices declined in the early weeks of April, owing to the accumulation of refined copper and consequent reduction in the price from 18 cents per pound to 14 cents. Railway stocks also showed recession in April, owing to unsatisfactory earnings during the first quarter.

Interest rates on all categories of loans declined sharply in March, the low level of call loan rates being especially noteworthy. Wholesale prices, which have shown successive declines since August of last year, rallied moderately at the end of March. In the week of April 15, further reaction was in evidence. The recent drop in wholesale prices coincides with the liquidation of a number of government-sponsored price stabilizing agencies in various countries.

CONDITIONS IN GREAT BRITAIN

The outstanding event of the past month has been the Labour budget of Mr. Snowden, with its increases in the income tax and other taxation. The standard rate of income tax is raised from 20 p.c. to 22½ p.c., and the rates of surtax on incomes and of death duties are also increased. The effect of these increases appears to have been fairly well discounted in advance by the London Stock Exchange.

Unemployment continues to increase, the unemployed numbering 1,677,500 on Mar. 31, an increase of 38,700 on the previous week.

The Bank of England rate is now 3½ p.c.; its reserve ratio on April 17 was 50.86 p.c. The rate which the country was paying on 3 month treasury bills sold on Mar. 28 was £2 : 2 : 2.94 per £100. Cheap money is thus the order of the day, and now that the suspense regarding the budget is over, and the decline in prices is slackening, may assist in promoting the revival of business.

The figures of British trade in the first quarter of 1930 are not entirely unsatisfactory when allowance is made for the lower prices of 1930. While imports are down to £283.5 millions as compared with £306.0 millions in the same period of 1929, and exports have fallen from £211.3 millions to £188.6 millions, the excess of imports is only slightly greater than it was last year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January.....	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,065	4,848
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,988	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,955	352	4,307
September....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December....	10,922	1,960	1,752	61	344	229,783	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	932	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
January.....	15,200,789	341,932	1,360,800	50	208,048	1.408	.623	.833	1.830	1.028
February.....	18,371,535	711,628	1,498,467	684	212,034	1.426	.641	.862	1.836	1.050
March.....	18,655,258	803,694	574,195	1,489	506,671	1.481	.681	.912	1.903	1.162
April.....	8,360,901	150,859	58,783	896	123,758	1.563	.719	.930	1.939	1.292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1.572	.751	.917	2.009	1.348
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1.426	.648	.892	1.970	1.182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1.309	.589	.830	1.865	1.053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.950
September....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1.237	.564	.701	1.928	1.046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December....	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.712	2.025	.996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,966	3,533,017	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1.599	.631	.834	2.544	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.115
September....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2.910	1.021
November.....	22,444,896	131,508	694,743	.....	.....	1.332	.656	.649	2.719	.94
December....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.527	2.518	.853
February.....	6,732,826	53,599	27,506	.....	22,728	1.173	.595	.487	2.500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1.062	.556	.466	2.440	.605

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1928	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
January.....	7,245,578	1,039,692	116,785	73,298	1,535,111	.....	1,578,784	1,563,389	10,897,874	809,725	765,792
February.....	6,736,856	822,057	151,165	55,440	1,231,241	.....	1,464,426	1,157,690	8,202,051	1,815,642	767,942
March.....	7,480,649	943,807	187,079	72,506	1,263,049	.....	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,058,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,220
June.....	6,303,591	753,244	150,530	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	983,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,753	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,331	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672	2,122,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	853,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,833	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,313	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,587

Table 4. Sales and Inspected Slaughterings of Live Stock

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,775	26,090	18,482	271,156
February.....	49,689	16,773	113,108	9,415	41,991	19,050			247,966
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	246,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	212,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,766	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,063	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February.....	37,213	13,098	79,514	9,509	40,703	15,931	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
January 28..	59,011	28,560	32,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February 25..	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March 24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April 21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,649	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,331	78,880	69,481	1,486	64,107	8,686	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
1928	Pound	Pound	Number	Number	Number	Pound
January.....	914,333	441,109	225,525,200	54,100	8,270,965	1,060,362
February.....	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March.....	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,907
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....						

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
January....	3,647	21,609	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February....	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,596
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September..	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November...	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December...	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,333
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September..	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November...	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December...	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
January.....	371,486	505,075	209,782	215,965	1,371,419	524,308	118,609	545,423	196,008	98,561	1,482,914
February....	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March.....	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,467	203,309	189,417	1,601,579	556,285	123,827	832,844	220,803	114,205	1,829,964
September..	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November...	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December...	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	483,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	773,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	97,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	727,530	201,219	145,128	1,559,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September..	392,599	771,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November...	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December...	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446,610

Table 9. Trend of Business Movements

	1929										1930		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Rubber, crude imports.....000 lbs.	11,112	7,117	6,579	6,888	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457
Cotton, raw imports.....000 lbs.	16,671	12,201	11,219	6,402	6,447	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327
Wool, raw imports.....000 lbs.	1,854	939	963	826	837	840	593	854	752	815	1,124	528	1,262
Planks and boards ex- ports.....Mil. bd. ft.	149-81	108-92	167-54	157-95	172-19	185-69	165-08	193-15	152-17	115-63	137-84	108-6	156-5
Timber scaled in B.C.Mil. bd. ft.	285-49	230-46	242-76	290-00	262-50	251-11	241-84	356-88	216-96	296-49	118-27	.....	.....
Newsprint production.....000 tons	218-15	221-78	245-64	225-06	229-05	225-87	227-67	251-91	252-05	230-01	206-31	189-15	207-49
Shipments.....000 tons	119-74	220-27	247-45	233-92	227-50	224-25	226-62	252-59	253-22	234-10	202-01	178-69	208-63
Stocks.....000 tons	24-05	25-74	23-89	24-20	28-99	29-79	30-74	30-06	28-89	24-95	29-15	39-60	38-66
Pig Iron production.....000 l. tons	86-18	79-34	81-46	89-87	99-79	112-53	98-82	91-41	86-52	82-63	87-08	70-60	72-58
Ferro-alloys production.....tons	5,972	5,744	6,351	6,261	7,030	7,178	7,131	7,674	7,418	6,986	6,943	4,821	5,279
Steel ingots and castings.....000 l. tons	137-16	122-10	126-37	119-51	129-83	120-28	99-00	115-67	93-65	82-42	115-20	106-61	117-49
Passenger automobile produc- tion.....No.	32,833	34,392	25,129	16,511	13,600	11,037	10,710	8,975	7,137	4,426	8,856	13,021	17,165
Truck production.....No.	7,788	7,509	6,430	4,981	3,861	3,177	3,107	5,548	2,287	1,069	1,532	2,527	3,565
Total cars and trucks.....No.	40,621	41,901	31,559	21,492	17,461	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730
Exports— Auto complete or chassis...No.	15,528	6,586	9,561	8,219	7,319	7,629	6,641	9,637	5,905	4,866	2,953	4,237	6,303
Exports automobiles and parts.....\$000	6,939	2,963	4,443	3,657	3,452	3,596	3,461	4,646	2,897	2,246	1,546	1,911	2,809
Petroleum, crude imports.....000,000 gal.	73-03	65-66	51-35	113-03	114-78	117-70	79-58	122-60	149-76	67-06	77-73	73-75	6,592
Condensed milk output.....000 lbs.	.....	.....	.....	.....	2,214	2,541	2,388	2,716	2,440	2,020	1,884	1,293	.....
Evaporated milk output.....000 lbs.	.....	.....	.....	.....	7,748	5,661	5,160	3,147	3,635	3,326	2,628	2,272	.....
Fish exports.....000 lbs.	27,931	11,708	20,500	19,318	21,301	29,706	42,353	54,776	68,528	62,687	52,351	38,249	29,491
Fish exports.....\$000	2,524	1,229	2,300	2,965	2,944	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584
Canned salmon exports.....000 cases	89-23	49-18	90-78	42-79	38-98	53-10	118-25	162-83	177-25	159-49	71-29	91-79	131-42
Railways— Canadian National— (exclusive of eastern lines) Operating Revenues.....\$000	18,186	18,610	18,592	18,270	19,451	18,820	19,845	20,516	17,584	16,670	14,039	16,055	18,146
Operating Expenses.....\$000	14,279	15,215	16,439	16,888	16,866	15,489	15,621	15,450	14,935	14,680	13,802	.....	.....
Operating Income.....\$000	3,564	3,093	1,839	1,178	2,259	3,025	3,955	4,723	2,319	1,943	53	.....	.....
Freight carried one mile.....000,000 tons	1,333	1,128	1,202	1,289	1,151	1,029	1,489	1,442	1,206	987	915	.....	.....
Passengers carried one mile.....000-000 pass.	85	93	80	102	119	125	99	83	70	79	79	.....	.....
Canadian Pacific— Operating Revenues.....\$000	17,665	17,691	18,148	18,581	19,357	17,883	19,793	20,281	16,189	15,452	12,748	11,849	13,811
Operating Expenses.....\$000	13,479	14,245	15,313	15,292	15,182	14,779	14,498	12,719	11,112	11,308	11,789	.....	.....
Operating Income.....\$000	3,956	3,191	2,530	2,993	3,893	2,872	5,011	7,310	4,550	3,153	736	.....	.....
Freight carried one mile.....000,000 tons	1,269	1,224	1,202	1,180	1,207	885	1,382	1,661	1,136	910	821	.....	.....
Passengers carried one mile.....000,000 pass.	98	91	97	121	139	142	106	81	77	96	77	.....	.....
All Railways— Operating Revenues.....\$000	44,754	45,034	45,291	44,860	47,362	45,617	48,142	49,575	41,481	39,991	33,864	.....	.....
Operating Expenses.....\$000	34,251	36,151	39,036	39,730	39,533	37,265	36,643	34,600	32,352	33,022	31,877	.....	.....
Operating Income.....\$000	9,380	7,775	5,099	4,118	6,692	7,293	10,443	13,877	7,690	5,117	928	.....	.....
Freight carried one mile.....000,000 tons	3,167	2,833	2,872	2,895	2,794	2,366	3,312	3,601	2,786	2,259	2,210	.....	.....
Passengers carried one mile.....000,000 pass.	228	233	223	275	325	330	254	206	187	229	196	.....	.....
Carloadings.....000 cars	282-32	283-75	306-73	310-89	313-29	318-20	335-34	353-10	284-74	230-63	241-60	231-52	257-46
Canal Cargo traffic— Sault Ste. Marie.....000 s. tons	None	4,406	13,930	14,076	14,120	14,085	13,358	11,213	6,952	482	None	None	.....
Welland.....000 s. tons	None	299	776	760	628	613	574	624	448	48	None	None	.....
St. Lawrence.....000 s. tons	None	215	878	928	781	809	776	749	523	24	None	None	.....
Coal available.....000 s. tons	2,486	2,096	2,892	3,023	3,263	3,162	3,245	3,644	3,310	2,733	2,770	2,183	2,159
Coke production.....000 tons	228	220	231	221	225	227	220	233	224	222	225	204	234
Strikes and Lockouts— Disputes in existence.....No.	14	13	24	17	9	10	11	10	8	7	4	5	.....
Number of employees.....No.	1,508	2,369	5,106	803	370	957	1,123	825	738	1,684	1,949	2,952	.....
Time lost in working days...	3,723	24,288	39,152	6,231	2,279	3,217	12,145	8,114	12,729	12,979	21,760	13,840	.....
Percentage of unemploy- ment in Trade Unions..P.C	6-0	5-5	4-0	2-9	3-0	3-5	3-7	6-0	9-3	11-4	11-4	10-8	.....
Employment Office Reports— Applications.....No.	37,104	48,523	50,395	44,365	46,183	61,317	55,521	51,678	42,685	42,695	43,790	36,223	38,686
Vacancies.....No.	27,695	41,557	42,793	36,744	36,852	55,254	46,099	38,523	26,984	28,762	27,365	23,175	24,647
Placements.....No.	25,044	38,118	39,542	34,010	34,447	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23,168
Immigration—Total.....No.	14,811	29,113	26,616	22,021	16,465	15,022	11,101	8,817	7,286	4,943	3,366	3,963	.....
From U. Kingdom.....No.	5,131	12,047	13,053	9,867	6,087	6,181	4,546	3,386	2,594	1,085	746	1,052	.....
From U. States.....No.	2,699	3,576	3,731	3,983	3,483	3,414	2,522	3,329	1,798	1,329	1,210	1,142	.....
From other Countries.....No.	6,981	13,490	9,832	8,171	6,895	5,427	4,033	3,102	2,894	2,529	1,410	1,769	.....
Returned Canadians.....No.	2,378	2,641	2,976	3,266	3,404	2,660	2,569	2,407	2,525	2,028	1,497	1,493	.....
Emigration from Canada to United States.....No.	4,469	5,914	5,197	5,718	5,670	7,408	9,302	7,416	6,089	3,799	4,021	.....	.....
Bank Clearings.....\$000,000	2,022	1,961	2,182	1,900	2,192	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,696
Failures.....No.	180	174	185	148	149	137	151	176	176	224	261	205	164
Liabilities.....\$000	2,960	2,523	2,295	2,957	2,139	1,744	1,710	2,050	2,774	3,581	8,661	4,121	.....

Indexes of Physical Volume in Canada, 1919-1924-100
Indices du volume physique au Canada, 1919-1924-100

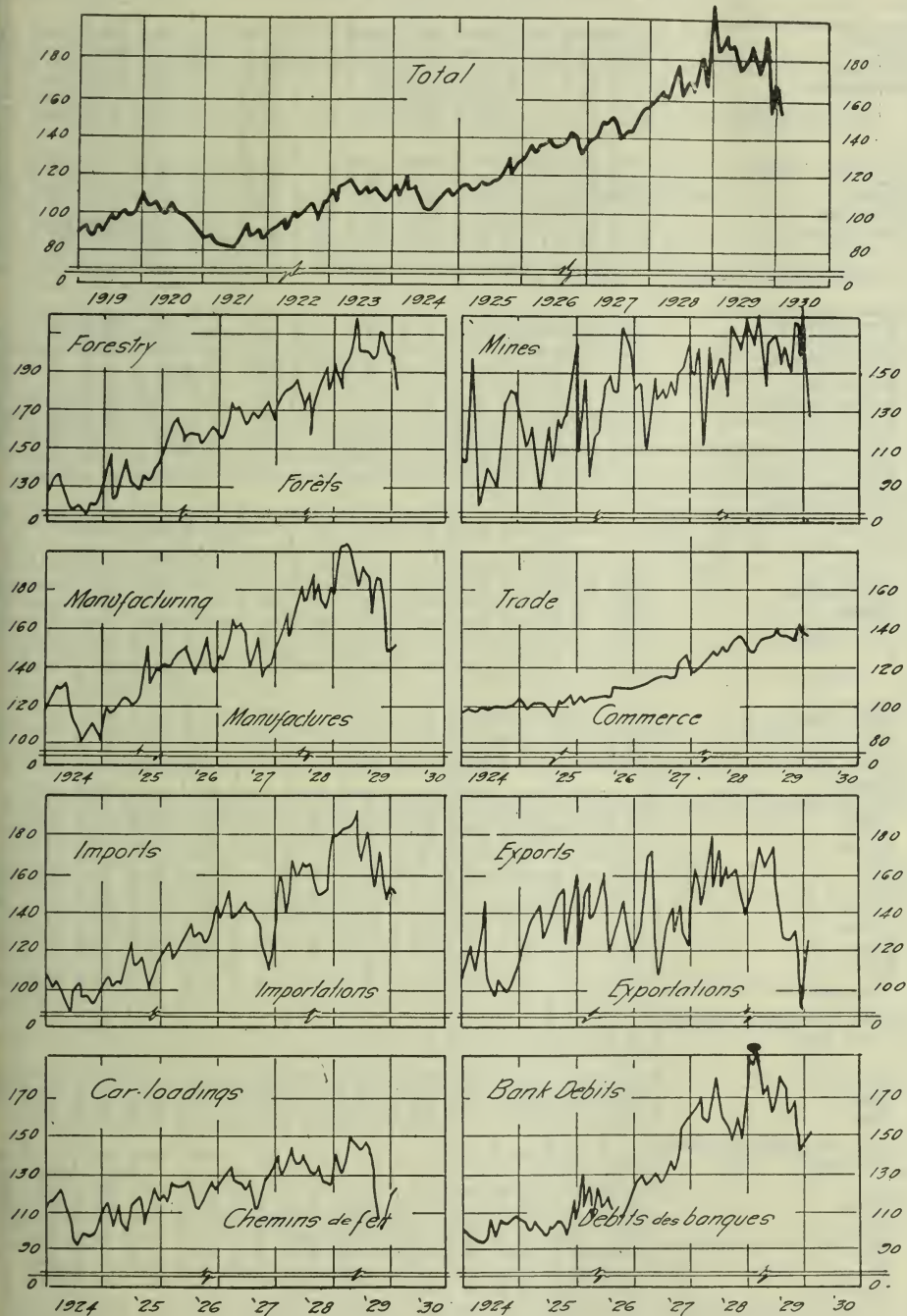


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929										1930		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<i>Physical volume of business—</i>													
Forestry.....	193.4	206.0	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6	198.8	184.7	187.9
Mining.....	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	167.0	129.1	176.6
Construction.....	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0
Manufacturing.....	208.0	209.7	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1
Industrial Production.....	200.1	197.5	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0
Employment in trade.....	135.0	136.5	138.5	141.6	139.0	139.0	138.7	136.2	139.5	144.9	137.2	134.1	135.4
Imports.....	182.5	182.0	194.5	166.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5
Exports.....	174.0	165.3	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7
Car loadings.....	130.4	151.0	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9
Shares traded.....	852.0	441.5	503.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	390.1	328.0	447.1
Bank debits.....	196.0	173.5	176.1	161.1	181.0	177.0	162.4	169.6	148.4	141.0	146.1	151.0	149.0
Physical volume of business..	194.0	184.7	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2
<i>Indexes of manufacturing—</i>													
Flour production.....	135.2	153.5	155.8	138.0	157.6	205.0	110.9	90.0	98.9	77.2	78.8	91.4	....
Sugar manufactured.....	82.3	84.2	97.8	108.1	87.7	109.9	99.8	160.5	178.6	160.5	83.4	85.6	44.2
Rubber imports.....	386.0	288.1	302.5	323.0	472.0	470.1	236.0	223.0	301.1	24.9	285.8	230.0	283.5
Cotton imports.....	159.0	173.3	162.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5	80.6	74.8	98.4
Wool imports.....	124.0	72.1	81.4	74.2	103.5	113.5	67.5	66.6	57.8	60.4	96.4	38.7	84.4
Lumber exported.....	106.1	125.0	117.5	89.7	92.1	94.7	85.5	94.4	85.4	77.4	132.1	108.0	110.9
Newsprint production.....	246.0	255.0	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1	234.2
Iron production.....	146.1	134.6	138.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0	123.1
Steel production.....	209.8	186.5	193.0	182.5	198.4	184.0	151.4	176.9	143.1	120.0	147.1	163.0	179.5
Automobile production.....	405.5	398.0	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.1	173.4	207.0
Petroleum imports.....	230.0	339.0	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5	264.8	299.1	207.1
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	172.6	130.5	172.5	153.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.6	173.5
Silver exports and Mine receipts.....	96.5	117.5	129.8	94.2	101.5	171.0	233.0	167.2	143.2	123.6	111.5	79.4	201.9
Copper exports.....	469.0	212.0	357.1	335.0	327.5	434.0	271.0	392.5	260.0	352.0	468.0	307.8	453.9
Nickel exports.....	325.0	194.0	252.0	321.1	209.9	216.1	195.0	215.9	230.0	242.9	315.1	207.8	293.0
Zinc exports.....	517.0	397.8	457.5	650.1	630.2	366.0	251.1	492.5	664.0	253.0	461.7	494.0	588.0
Asbestos exports.....	131.0	99.7	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8
Coal production.....	107.8	109.4	109.0	105.9	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7
Total.....	181.1	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4	176.6
<i>Construction—</i>													
Contracts awarded.....	176.5	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0
Building permits.....	293.0	207.8	161.5	201.9	183.0	180.0	144.0	166.0	174.0	242.2	218.0	203.0	162.5
Cost of construction.....	93.9	93.3	93.7	92.5	92.6	93.1	93.2	92.5	92.4	92.1	91.8	91.5	91.2
Electric power.....	274.2	271.8	277.0	287.9	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0
<i>Agriculture—</i>													
Grain Marketings, Total.....	286.6	237.8	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0	58.6	128.6	115.0
Wheat.....	320.0	249.1	136.1	161.6	208.0	66.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1
Oats.....	91.1	183.0	113.5	68.8	100.4	29.0	48.2	10.5	7.9	9.5	17.4	10.3	13.4
Barley.....	135.6	191.6	775.0	257.0	181.5	128.2	281.0	187.9	71.9	70.4	46.4	39.5	19.5
Flax.....	15.9	20.2	90.3	32.4	57.8	12.7	34.5	59.8	35.5	15.9	9.6	6.9	7.3
Rye.....	151.0	170.0	210.0	175.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	58.2
Live Stock Marketings, Total.....	101.6	106.0	107.9	107.6	127.8	145.2	94.0	100.5	100.2	86.8	99.3	96.9	89.5
Cattle.....	94.1	104.9	103.9	103.0	125.6	147.6	84.4	89.6	86.4	69.4	90.2	88.1	80.8
Calves.....	107.0	117.3	156.9	162.3	208.7	175.5	140.4	137.5	136.5	128.0	178.0	166.5	114.4
Hogs.....	115.8	112.9	114.1	112.8	119.7	145.5	110.1	110.5	125.5	120.0	110.0	110.9	104.0
Sheep.....	105.5	78.5	82.0	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6	66.4	88.4
Total Agricultural Marketings	238.7	203.8	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.6	68.1	120.5	108.5
<i>Indexes of inspected slaughterings, Total.....</i>	118.8	137.2	112.0	117.4	138.5	128.7	112.9	115.2	108.4	105.4	115.4	117.8	115.8
Cattle.....	126.3	144.0	140.4	144.5	179.6	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5
Sheep.....	220.1	327.3	176.5	115.3	148.0	116.4	92.1	124.9	123.0	108.5	124.6	156.0	251.0
Hogs.....	121.7	114.0	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2	99.7	94.4	95.1
<i>Indexes of Cold Storage Holdings, Total.....</i>	157.7	162.7	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2
Eggs.....	278.0	221.2	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5
Butter.....	128.0	129.7	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.9	134.1	204.0
Cheese.....	262.1	330.9	324.0	265.4	179.3	188.5	170.2	139.0	134.1	98.6	102.9	133.5	161.7
Beef.....	61.0	57.7	63.9	62.0	70.0	85.9	74.0	67.1	77.7	79.2	69.8	63.8	64.8
Pork.....	115.3	117.7	122.3	112.9	101.5	91.0	90.0	85.5	82.6	90.2	97.2	96.7	95.6
Mutton.....	84.3	106.2	135.0	97.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1
Poultry.....	171.1	172.9	185.2	193.7	202.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

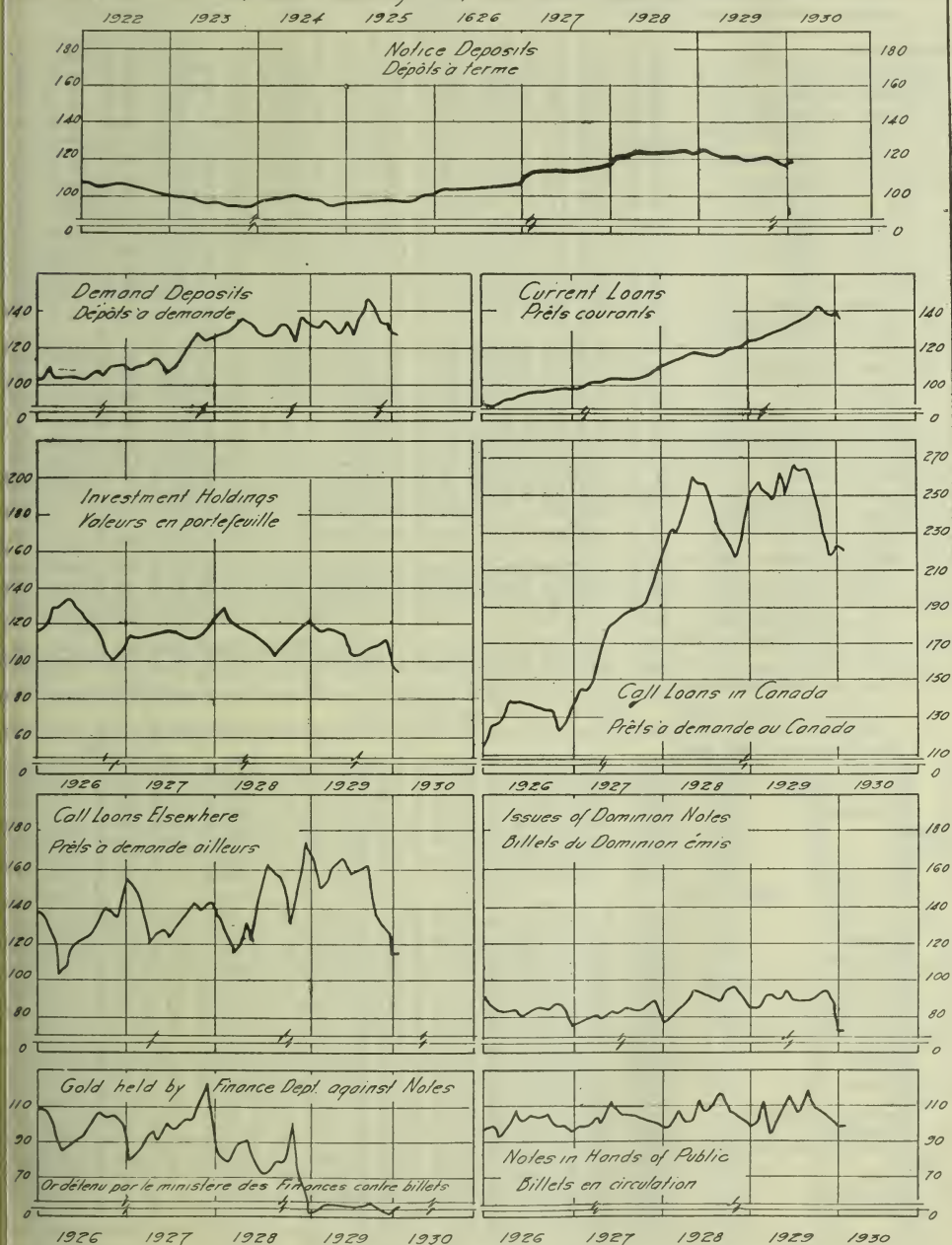


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929										1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
<i>Manufacturing</i>	116-5	119-8	121-2	120-3	121-6	119-8	120-2	117-2	112-8	106-5	110-2	110-9	111-3	
Animal products—edible.....	106-7	110-0	119-5	122-3	123-0	121-0	117-1	115-2	110-1	103-3	101-5	100-6	100-1	
Fur and products.....	94-8	100-3	102-5	104-0	99-0	104-3	103-1	102-5	90-2	80-4	73-8	80-2	85-4	
Leather and products.....	91-9	91-4	91-0	92-8	94-4	96-4	97-7	95-5	94-3	88-1	93-3	93-0	91-5	
Lumber and products.....	95-3	107-9	120-7	122-7	124-5	120-7	116-6	106-1	93-6	83-7	86-0	90-4	91-1	
Rough and dressed lumber.	81-9	100-8	119-6	122-6	125-8	122-0	114-7	97-1	79-6	70-0	70-5	76-5	76-7	
Furniture.....	120-2	123-5	123-7	123-4	126-2	121-7	125-4	128-1	124-3	108-9	118-0	115-7	114-7	
Other lumber products.....	117-3	117-8	121-6	122-3	119-0	115-9	115-8	116-6	112-0	105-8	109-0	112-5	115-9	
Musical instruments.....	93-2	97-8	96-5	99-9	99-5	99-4	101-8	102-8	100-0	83-8	72-0	68-7	61-2	
Plant products—edible.....	101-6	101-6	104-8	112-3	118-4	123-4	134-8	122-7	115-8	100-0	101-6	100-9	100-0	
Pulp and paper products.....	108-3	109-8	111-8	113-0	115-1	113-1	114-2	114-1	113-4	110-4	109-6	108-8	108-3	
Pulp and paper.....	104-4	105-6	108-7	110-5	113-2	110-9	111-9	110-2	108-4	105-0	102-4	103-9	102-8	
Paper products.....	110-3	111-2	111-4	113-3	113-7	115-3	116-8	116-6	115-3	106-9	109-5	106-9	106-4	
Printing and publishing.....	113-3	115-0	116-0	116-1	118-1	115-3	116-3	118-6	119-6	118-7	119-1	116-1	116-3	
Rubber products.....	133-3	139-7	143-6	143-4	145-2	140-6	137-2	136-3	135-0	128-0	128-9	127-5	126-1	
Textile products.....	110-5	110-3	108-8	105-8	105-7	104-8	106-9	107-2	104-7	105-8	98-5	103-5	106-3	
Thread, yarn and cloth.....	108-4	108-7	107-0	104-1	104-4	100-6	102-2	105-5	104-9	96-8	98-1	99-8	102-8	
Hosiery and knit goods.....	112-6	115-6	114-0	113-3	107-2	113-1	115-4	117-1	117-2	108-5	110-1	110-9	110-5	
Garments and personal furnishings.....	111-0	108-4	107-2	103-5	105-1	105-7	107-6	104-5	101-6	95-5	106-0	111-5	112-6	
Other textile products.....	112-1	111-0	109-4	104-6	108-4	100-9	105-1	101-6	101-3	95-3	102-1	104-1	102-4	
Plant products (n.e.s.).....	121-2	124-0	125-2	125-6	128-1	120-0	128-2	130-0	130-3	125-7	130-1	121-5	118-3	
Tobacco.....	108-9	113-2	112-8	111-8	115-4	103-3	115-5	118-7	119-7	117-1	123-1	111-3	104-1	
Distilled and malt liquors..	140-2	141-6	145-1	147-0	148-0	146-1	148-2	147-7	147-0	139-7	141-3	137-9	140-5	
Wood distillates and extracts.	170-2	176-8	186-5	183-8	171-4	160-8	177-3	186-3	189-4	192-4	198-3	171-9	170-8	
Chemicals and allied products	118-9	118-9	117-6	118-7	117-9	120-6	120-6	122-3	122-6	119-9	120-8	118-8	120-7	
Clay, grass and stone products	114-4	125-1	131-3	137-8	141-2	139-9	136-7	133-8	129-1	116-0	110-0	104-8	109-7	
Electric current.....	117-0	121-9	132-3	137-0	139-4	136-8	138-9	132-1	129-7	123-8	126-4	124-8	125-3	
Electrical apparatus.....	134-0	136-0	139-0	142-7	146-1	154-7	158-2	164-1	161-7	156-3	161-1	157-8	158-6	
Iron and steel products.....	134-2	137-6	133-2	126-8	126-3	122-3	120-9	117-1	110-9	107-3	111-2	117-2	119-3	
Crude, rolled and forged products.....	139-6	145-9	143-9	136-3	138-1	133-3	132-6	129-0	118-0	110-2	129-5	130-5	127-0	
Machinery (other than vehicles).....	128-0	133-9	133-3	132-1	136-5	131-9	132-5	133-2	131-3	127-9	129-0	129-4	128-8	
Agricultural implements.....	124-0	126-2	124-9	127-8	125-9	108-3	103-0	96-8	96-7	97-3	92-1	84-3	85-6	
Land vehicles.....	138-7	140-0	131-5	119-9	117-6	114-6	112-8	106-2	98-4	100-5	109-7	113-3	118-0	
Automobiles and parts.....	209-0	215-2	182-9	145-3	130-3	129-1	126-8	115-2	94-0	104-7	125-1	137-7	151-0	
Steel shipbuilding and repairing.....	122-2	136-7	135-2	142-7	149-4	142-1	146-2	133-7	124-8	109-3	135-6	140-8	133-3	
Heating appliances.....	132-1	133-6	137-9	133-6	132-7	130-8	138-0	139-4	133-5	90-2	104-9	108-8	109-6	
Iron and steel fabrication (n.e.s.).....	169-7	174-6	178-2	178-4	182-6	181-3	175-3	185-2	174-3	173-4	174-3	173-3	172-7	
Foundry and machine shop products.....	137-0	138-9	137-2	127-6	123-8	128-3	123-0	115-4	116-0	103-8	111-4	112-7	115-6	
Other iron and steel products.....	114-1	118-8	117-4	117-0	117-2	114-2	113-7	114-6	111-4	103-5	108-4	112-5	111-9	
Non-ferrous metal products..	131-7	134-3	136-5	134-8	136-7	133-6	132-9	135-7	132-7	127-4	133-9	134-4	128-8	
Mineral products.....	128-0	133-7	136-7	141-7	147-8	148-8	149-1	149-4	148-4	145-9	145-1	142-4	139-3	
Miscellaneous.....	112-0	112-5	113-2	113-4	113-0	118-4	116-6	113-7	110-7	105-5	105-8	110-7	111-9	
<i>Logging</i>	83-1	75-8	92-7	80-1	74-0	83-6	117-1	173-3	212-3	200-2	209-8	178-3	87-6	
<i>Mining</i>	112-9	115-6	115-8	119-5	122-1	123-8	126-6	128-0	127-2	122-5	123-0	119-8	114-5	
Coal.....	103-3	101-5	99-3	102-9	104-2	105-9	110-0	112-0	112-7	112-6	114-4	106-7	98-9	
Metallic ores.....	129-3	132-2	138-4	140-3	145-1	147-2	149-7	152-7	154-8	146-6	148-9	151-7	145-6	
Non-metallic minerals (except coal).....	121-9	142-1	140-9	148-2	151-8	153-2	151-6	149-7	136-9	119-7	111-9	116-2	122-7	
<i>Communications</i>	113-5	117-3	120-9	123-8	126-0	128-8	178-1	125-8	127-5	128-2	120-7	118-7	117-1	
Telegraphs.....	114-2	118-6	126-8	130-5	133-7	140-3	135-7	132-5	129-7	123-7	116-8	110-5	109-1	
Telephones.....	113-3	116-9	119-3	122-0	123-9	125-7	126-0	124-0	127-0	129-4	121-8	120-8	119-2	
<i>Transportation</i>	101-8	108-1	113-9	117-6	117-2	117-2	114-3	113-8	108-4	101-9	98-2	97-7	99-5	
Street railways and cartage..	113-3	119-6	125-1	128-7	130-5	134-3	132-9	131-7	127-5	125-5	122-8	115-6	118-8	
Steam railways.....	102-7	106-0	109-9	113-1	113-3	112-2	109-6	108-4	102-2	99-9	97-3	97-2	96-8	
Shipping and stevedoring.....	81-0	104-7	120-3	126-0	120-8	121-2	113-8	111-7	114-4	81-5	70-7	76-8	88-3	
<i>Construction and Maintenance</i>	85-4	112-0	144-6	164-6	186-8	181-3	162-4	153-6	119-0	92-7	88-0	83-7	86-4	
Building.....	102-5	114-3	134-7	148-8	170-2	174-8	169-7	173-7	150-8	121-4	114-9	109-2	110-5	
Highway.....	38-2	77-9	144-3	213-3	298-2	293-5	240-7	214-8	125-7	59-0	55-9	52-0	57-8	
Railway.....	87-3	123-2	154-2	160-4	153-8	137-7	119-7	106-0	84-3	79-3	75-5	72-7	75-1	
<i>Services</i>	121-1	121-6	131-1	145-4	146-6	146-6	141-0	131-6	125-3	123-5	125-2	125-1	124-3	
Hotels and restaurants.....	115-6	113-8	131-9	154-8	159-3	158-3	149-4	132-4	123-4	123-3	125-9	125-1	124-3	
Professional.....	124-5	126-3	122-5	126-6	122-6	124-5	118-4	119-8	117-1	115-0	120-4	119-0	127-0	
Personal (chiefly laundries)...	128-9	133-5	132-5	135-1	132-9	133-2	133-9	134-1	130-7	126-7	125-6	126-8	128-9	
<i>Trade</i>	122-6	124-0	126-0	127-7	126-1	127-8	128-2	130-7	135-4	138-8	124-6	123-0	123-1	
Retail.....	127-9	128-8	130-8	132-8	129-4	130-1	130-6	134-6	143-2	142-7	129-7	127-8	127-4	
Wholesale.....	110-8	113-7	115-4	116-8	118-7	122-7	122-9	121-8	117-7	113-4	113-0	112-3	113-3	
All industries.....	110-4	116-2	122-2	124-7	127-8	126-8	125-6	124-6	119-1	111-2	111-6	110-2	107-6	

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Data for 1925 were given on page 13 of the Monthly Review for November, 1927

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927											
April.....	1,095,261	15,075	1,110,336	9,650	489,349	447,277	76,248	72,737	11,024	4,051	129,709
May.....	1,102,454	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,286	124,749
June.....	1,096,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,153	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	89,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928											
January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,228,255	14,089	1,242,324	9,452	596,304	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,801
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929											
January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	81,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,938	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,931	14,897	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,402	35,241	1,594,643	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December.....	1,493,600	38,431	1,532,031	17,315	746,934	532,818	117,079	82,954	19,958	18,473	102,004
1930											
January.....	1,505,402	40,880	1,546,282	20,926	745,711	549,324	104,698	84,743	22,851	18,029	112,675
February.....	1,363,876	26,701	1,390,507	21,296	686,957	489,210	82,397	83,945	18,523	8,178	117,176
March.....	1,483,645	24,294	1,507,939	27,075	741,410	528,404	89,826	96,930	11,092	6,202	127,040

(B) Average Daily Output.

1927												
April.....	36,509	402	36,011	322	16,311	14,910	2,542	2,424	367	135	4,327	
May.....	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106	4,024	
June.....	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648	
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454	
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071	
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131	
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613	
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314	
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211	
1928												
January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001	
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	499	146	4,238	
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386	
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072	
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,349	
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247	
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198	
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699	
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317	
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985	
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575	
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959	
1929												
January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689	
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952	
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085	
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690	
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628	
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980	
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148	
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295	
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543	
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076	
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134	
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290	
1930												
January.....	48,561	1,319	49,880	675	24,055	17,720	3,371	2,734	737	582	3,633	
February.....	48,707	954	49,661	760	24,534	17,472	2,943	2,908	662	292	4,185	
March.....	47,859	784	48,643	873	23,916	17,045	2,898	3,127	584	200	4,098	

Table 13. Trend of Business in the Five Economic Areas¹

		1929										1930		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Canada—														
Contracts awarded.....	\$000	27,125	43,328	64,860	72,420	57,941	58,622	46,959	57,084	45,376	32,549	37,530	28,464	24,263
Building Permits.....	\$000	24,068	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353
Employment, Average 1926=100		110.4	116.2	122.2	124.7	127.8	126.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8
Bank Debits.....	\$000,000	3,982	3,623	4,128	3,580	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,815	3,092
Sales of Insurance.....	\$000	49,066	52,901	50,763	54,136	55,799	42,032	43,520	52,634	56,188	54,857	46,268	45,159	49,924
Commercial Failures...Number		180	174	185	148	149	137	151	176	176	224	261	205	164
Maritime Provinces—														
Contracts Awarded.....	\$000	195	1,154	1,970	1,815	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417
Building Permits.....	\$000	888	1,727	612	423	728	830	904	248	735	244	171	783	577
Employment, Average 1926=100		107.5	108.3	112.5	117.9	127.5	127.3	123.7	124.6	113.3	113.6	112.1	110.2	107.8
Bank Debits.....	\$000,000	66.6	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4
Sales of Insurance.....	\$000	2,482	3,187	2,690	3,074	3,004	2,722	2,940	3,061	3,459	3,078	2,559	2,358	2,887
Commercial Failures...Number		8	13	11	6	5	6	5	13	17	20	20	12	9
Quebec—														
Contracts Awarded.....	\$000	6,694	10,820	18,162	16,085	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680
Building Permits.....	\$000	11,374	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	1,667
Employment, Average 1926=100		101.1	107.3	115.9	119.4	121.3	120.5	120.2	122.8	118.4	107.4	108.2	106.6	103.7
Bank Debits.....	\$000,000	1,506	1,148	1,326	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	942	1,095
Sales of Insurance.....	\$000	14,363	14,582	12,720	14,426	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,238
Commercial Failures...Number		74	87	82	58	76	48	66	82	68	92	120	98	68
Ontario—														
Contracts Awarded.....	\$000	13,918	18,630	25,807	28,367	28,074	19,972	16,754	14,369	18,421	8,853	6,721	14,099	9,595
Building Permits.....	\$000	6,650	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238
Employment, Average 1926=100		117.4	123.8	126.2	127.2	128.0	126.9	128.4	126.5	123.1	116.1	117.1	115.6	112.7
Bank Debits.....	\$000,000	1,534	1,533	1,794	1,524	1,498	1,406	1,389	1,643	1,627	1,470	1,340	1,160	1,284
Sales of Insurance.....	\$000	20,462	21,606	20,943	21,918	24,289	16,220	16,290	19,544	21,377	21,205	18,813	17,665	19,752
Commercial Failures...Number		69	55	70	55	49	46	57	54	49	74	81	62	60
Prairie Provinces—														
Contracts Awarded.....	\$000	3,726	7,449	15,509	20,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,442
Building Permits.....	\$000	3,709	6,944	5,940	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	2,032
Employment, Average 1926=100		113.9	119.7	132.4	136.7	144.8	143.3	134.2	129.5	119.0	111.0	109.8	105.3	103.2
Bank Debits.....	\$000,000	573	623	689	575	655	688	550	1,025	795	679	540	472	458
Sales of Insurance.....	\$000	8,858	10,080	10,036	10,901	10,236	7,548	8,261	11,239	12,526	10,691	8,208	7,656	8,162
Commercial Failures...Number		23	16	18	24	16	29	18	23	30	29	32	26	22
British Columbia—														
Contracts Awarded.....	\$000	2,593	5,276	3,411	5,819	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129
Building Permits.....	\$000	1,446	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543
Employment, Average 1926=100		106.0	111.6	117.5	118.2	122.7	121.5	118.2	113.9	108.3	99.1	99.9	104.2	106.0
Bank Debits.....	\$000,000	302.5	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2
Sales of Insurance.....	\$000	2,901	3,446	4,374	3,817	4,231	3,262	3,169	3,839	3,701	3,734	3,169	3,254	3,485
Commercial Failures...Number		6	3	4	5	3	8	5	4	12	9	8	7	5

¹Indexes of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Classification		1929										1930		
		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Mineral Production—														
Metals—														
Gold.....	000 oz.	145-90	155-85	153-39	165-05	170-36	159-26	164-44	161-46	182-05	150-42	168-64	154-11	145-44
Silver.....	000 oz.	1,004	1,550	1,326	2,113	3,652	2,409	2,210	1,597	1,906	1,520	2,192	1,709	1,842
Nickel.....	tons	4,198	4,393	4,737	4,669	4,650	4,038	3,722	3,350	3,655	7,457	5,417	4,614	3,867
Copper.....	tons	9,259	9,389	9,164	9,616	10,346	10,390	10,642	10,206	10,353	12,060	12,704	12,468	12,113
Lead.....	tons	10,319	11,928	13,552	13,903	15,655	15,819	13,524	12,471	15,525	12,073	15,872	11,616	15,930
Zinc.....	tons	8,087	9,490	8,873	8,750	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877	10,343
Fuels—														
Coal.....	000 tons	1,650	1,388	1,394	1,405	1,361	1,316	1,362	1,418	1,599	1,534	1,491	1,630	1,185
Petroleum.....	000 bbls.	53-03	69-69	83-54	100-78	107-83	109-03	111-39	100-80	114-03	114-34	101-37	100-50	89-96
Natural Gas.....	000 M cu. ft.	3,338	2,717	2,530	2,104	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179
Non-metals—														
Asbestos.....	tons	22,421	22,109	24,770	28,458	27,140	28,368	29,254	27,891	30,120	27,911	19,731	17,117	16,112
Gypsum.....	000 tons	31-35	41-77	87-32	109-25	155-36	174-62	148-79	162-30	141-54	89-95	38-21	11-28	11-41
Feldspar.....	tons	6,592	4,505	967	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470
Salt.....	tons	23,958	29,674	20,813	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245
Structural Materials—														
Cement.....	000 bbls.	431	582	796	1,234	1,579	1,670	1,697	1,447	1,423	760	279	269	296
Clay products.....	\$ 000	493	668	964	1,418	1,527	1,631	1,615	1,378	1,350	1,032	652	477	447
Lime.....	tons	41,345	47,589	46,520	47,396	53,312	55,238	55,227	51,724	53,436	51,985	42,751	42,437	36,118

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

	February				March					April		
	1	8	15	22	1	8	15	22	29	5	12	19
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	1,074	1,253	1,452	1,218	796	1,346	1,839	1,009	812	883	724	.....
Oats.....000 bushels	290	284	316	353	333	439	502	300	242	232	182	.....
Barley.....000 bushels	111	126	132	150	120	164	174	182	119	103	72	.....
Flax.....bushels	203	5,295	4,697	5,882	3,780	5,851	4,865	5,366	7,340	2,971	7,057	.....
Rye.....bushels	23,694	33,097	46,446	31,422	22,564	51,061	71,176	27,296	19,961	14,838	11,281	.....
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	221-13	218-56	213-79	211-63	211-14	207-63	203-26	200-31	196-38	194-03	191-16	188-5
Oats.....000 bushels	20,830	20,511	20,170	19,419	19,196	18,621	18,035	17,695	16,991	16,254	15,568	15,091
Barley.....000 bushels	29,070	28,939	28,904	28,282	27,842	27,454	26,513	26,712	26,435	26,003	25,675	25,376
Flax.....000 bushels	1,188	1,176	1,138	1,141	1,006	997	966	994	988	976	929	909
Rye.....000 bushels	8,744	8,686	8,457	8,483	8,830	8,623	8,359	8,424	8,452	8,609	8,620	8,592
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	1-232	1-210	1-225	1-130	1-109	1-082	1-024	1-066	1-067	1-109	1-138	1-031
Oats No. 2 C.W....."	-550	-574	-618	-596	-616	-575	-518	-555	-568	-570	-547	-533
Barley No. 3 C.W....."	-521	-504	-523	-501	-500	-492	-444	-459	-464	-490	-505	-484
Flax No. 1 N.W.C....."	2-479	2-503	2-515	2-490	2-490	2-419	2-343	2-485	2-501	2-465	2-471	2-426
Rye No. 1 C.W....."	-766	-742	-751	-708	-691	-640	-545	-607	-612	-676	-684	-641
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	10,564	8,928	8,780	10,139	9,366	9,657	9,007	7,873	9,047	11,602	10,665	7,854
Calves....."	2,677	3,179	3,135	3,583	3,201	3,495	4,401	4,511	5,889	6,786	7,342	7,927
Hogs....."	22,454	23,034	19,469	18,581	18,460	19,874	18,253	16,843	15,420	21,434	19,166	12,517
Sheep....."	4,423	2,857	2,600	2,477	1,575	1,472	1,624	2,692	1,800	2,663	2,034	2,088
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt. \$	9 89	9 33	9 90	9 93	9 90	9 92	10 11	10 14	10 54	10 39	10 41	10 23
Calves, good veal....."	16 04	15 39	14 68	14 19	13 63	13 67	13 91	13 89	13 00	13 49	12 65	12 25
Hogs, thick smooth....."	14 44	13 91	14 11	14 41	13 82	13 99	13 43	13 00	13 43	13 75	13 07	12 50
Lambs, good handy weight....."	12 00	12 44	12 37	12 55	12 42	12 49	12 46	11 57	11 57	11 79	11 95	12 11
Carloadings, Total—												
Grain and grain products.....	5,023	4,922	4,717	5,013	5,729	5,993	5,582	4,957	5,176	5,035	4,700	4,256
Live Stock.....	1,566	1,400	1,404	1,517	1,435	1,543	1,539	1,607	1,749	2,022	1,670	1,251
Coal.....	7,420	5,666	5,981	5,586	5,303	5,452	5,472	4,923	4,515	4,122	3,629	3,146
Coke.....	691	747	698	669	415	502	389	481	556	563	433	332
Lumber.....	2,466	2,606	2,509	2,594	2,935	2,993	2,885	3,030	2,827	3,007	3,039	3,023
Pulpwood.....	5,986	5,835	4,960	4,636	5,781	5,488	5,152	4,608	3,282	3,012	2,555	1,959
Pulp and paper.....	2,311	2,576	2,710	2,409	2,403	2,478	2,327	2,353	2,328	2,525	2,430	2,351
Other Forest Products.....	3,360	3,447	3,349	3,496	3,079	3,367	3,427	3,174	3,116	3,019	2,782	2,522
Ore.....	1,662	1,606	1,866	1,899	1,957	1,898	1,814	1,862	1,760	1,744	1,718	1,768
Mdse L.C.L.....	16,470	16,400	16,767	16,883	17,338	17,506	17,656	17,920	18,222	18,758	18,514	16,643
Miscellaneous.....	12,010	12,045	12,149	12,738	13,465	13,905	14,052	14,043	13,855	14,447	15,212	14,758
Total cars loaded.....	58,965	57,250	57,130	57,440	59,840	61,125	60,305	58,958	57,386	58,254	57,080	52,009
Total cars received from connections.....	38,970	38,932	38,763	38,431	38,205	37,970	38,282	36,446	36,300	39,059	36,808	35,501
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	206-4	205-1	204-4	199-2	193-2	197-2	199-9	202-6	211-3	214-6	222-1	217-8
Iron and steel (16).....	230-3	226-1	222-0	220-2	210-2	210-4	214-3	216-2	219-6	224-4	231-1	231-3
Pulp and paper (11).....	65-2	63-8	64-5	65-6	64-5	64-8	64-9	65-1	67-8	68-2	73-4	72-5
Milling (5).....	172-9	169-3	178-5	165-4	163-0	158-5	152-6	151-5	151-5	159-4	159-9	158-7
Oils (4).....	277-9	271-5	265-5	257-5	243-3	250-5	255-2	265-9	281-5	280-9	296-6	295-4
Textiles and clothing (9).....	74-7	74-4	74-6	74-7	70-1	69-9	68-0	68-7	68-7	68-7	68-4	70-3
Food and allied products (23).....	139-2	139-2	137-6	134-1	129-9	130-6	129-1	128-4	129-5	137-0	143-1	139-9
Beverages (11).....	88-5	86-2	83-5	83-4	80-6	79-9	76-2	77-4	80-7	85-7	83-1	89-9
Miscellaneous (21).....	291-1	296-6	301-9	292-2	291-0	298-8	305-0	303-4	314-9	322-7	328-8	312-6
Utilities—												
Total (18).....	132-8	132-8	139-8	137-7	133-8	132-8	131-7	131-7	136-0	137-7	141-5	142-3
Transportation (2).....	123-8	124-9	138-1	136-1	130-2	127-9	126-1	126-9	131-9	132-1	131-1	129-6
Telephone and telegraph (2).....	112-8	111-8	113-7	113-7	112-6	111-9	111-3	111-4	111-0	110-8	111-0	111-1
Power and traction (14).....	147-6	146-8	149-0	146-4	143-7	143-8	142-2	142-3	146-9	150-7	160-0	163-3
Companies Abroad—												
Total (9).....	130-8	125-1	122-3	118-8	116-3	122-1	125-7	128-7	136-6	142-0	148-6	150-0
Industrial (1).....	125-3	121-6	118-6	110-8	109-5	114-8	118-9	124-8	131-2	131-7	135-2	136-4
Utility (8).....	147-4	138-9	136-2	127-4	133-1	140-0	143-3	143-3	153-6	165-1	175-3	177-9
Grand total (127).....	164-8	163-3	165-2	161-5	156-9	159-4	160-8	162-5	169-4	172-6	178-6	177-5
Traders Index Number—												
Index of price (25).....	856-0	860-7	879-6	867-4	849-7	871-8	889-7	892-5	940-3	985-7	1034-9	1037-2
Index of total value of stocks traded.....	69-3	55-9	71-2	43-3	37-3	46-2	47-1	46-4	84-6	96-5	129-3	94-3
Indexes of Mining Stocks—												
Gold (11).....	61-0	62-8	63-8	63-3	61-9	62-3	62-4	62-7	62-6	62-0	63-4	61-0
Copper (2).....	201-1	211-9	218-4	207-6	199-5	209-4	208-5	203-2	204-0	203-7	201-2	186-1
Silver and miscellaneous (4).....	49-4	50-0	50-3	50-7	49-3	48-6	48-0	47-7	46-8	46-6	45-6	42-5
Total Index (17).....	83-3	86-4	88-3	86-2	83-7	85-5	85-5	84-9	84-9	84-4	85-0	82-9

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929											1930		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Maritime Provinces—														
Halifax.....	36.2	33.9	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	
Moncton.....	7.3	7.5	7.5	8.7	8.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	
Saint John.....	23.0	23.5	23.3	21.2	26.7	24.2	20.3	26.5	23.1	21.4	19.0	17.2	19.5	
Total.....	66.6	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	
Quebec—														
Montreal.....	1,427.3	1,072.0	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	1,031.6	
Quebec.....	67.8	64.1	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	
Sherbrooke.....	11.0	11.5	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	
Total.....	1,506.1	1,147.7	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	
Ontario—														
Brantford.....	13.8	13.8	13.1	14.6	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	
Chatham.....	12.1	10.2	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	
Fort William.....	7.0	8.2	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3	6.8	6.9	5.7	
Hamilton.....	72.9	73.1	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	
Kingston.....	7.2	6.3	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	
Kitchener.....	12.1	12.3	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	
London.....	32.4	39.7	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7	23.4	32.6	
Ottawa.....	132.9	177.0	208.7	198.1	166.2	166.5	128.6	176.1	192.5	158.6	143.6	154.1	127.0	
Peterborough.....	7.9	7.8	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	
Sarnia.....	9.9	11.3	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	
Sudbury.....							7.7	9.4	9.5	8.0	7.4	6.8	7.5	
Toronto.....	1,169.9	1,116.8	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	989.5	812.0	916.2	
Windsor.....	55.4	56.9	58.8	66.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	
Total.....	1,533.5	1,533.5	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	
Prairie Provinces—														
Brandon.....	4.0	4.8	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	
Calgary.....	131.5	122.5	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	
Edmonton.....	44.6	48.0	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	
Lethbridge.....	6.9	6.6	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	
Medicine Hat.....	4.9	4.6	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	
Moose Jaw.....	9.8	10.6	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.6	7.6	8.0	
Prince Albert.....	3.0	3.2	3.2	3.0	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	
Regina.....	43.9	47.9	50.2	44.1	52.0	53.8	54.2	82.1	62.7	57.1	43.9	35.8	36.2	
Saskatoon.....	15.5	17.3	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	
Winnipeg.....	305.8	354.4	440.9	341.8	407.0	28.8	288.6	676.1	514.6	408.1	299.7	279.7	265.4	
Weyburn Branches	3.5	3.4	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	
Total.....	573.5	623.3	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	
British Columbia—														
New Westminster.....	8.1	8.8	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0	8.2	6.7	8.5	
Vancouver.....	259.6	208.4	206.4	187.5	185.1	181.6	175.8	201.3	185.2	169.8	172.8	155.2	160.9	
Victoria.....	34.8	36.8	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	
Total.....	302.5	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	
Total Canada.....	3,982.2	3,623.3	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929												1930			
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Montreal.....	104.6	106.9	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2
Quebec.....	114.7	114.3	112.8	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7
Toronto.....	115.5	115.9	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5
Ottawa.....	107.8	110.3	109.4	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2
Hamilton.....	116.7	120.3	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4
Windsor.....	137.5	159.6	168.5	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.5	128.1	136.7	140.9
Winnipeg.....	109.9	108.1	107.6	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4
Vancouver.....	102.9	100.4	104.5	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929										1930		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Prince Edward Isld.	15	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Charlottetown.....	15	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nova Scotia.....	568	1,521	432	242	682	382	800	117	488	69	149	325	350
Halifax.....	551	1,419	415	138	509	341	771	102	460	64	149	321	347
New Glasgow.....	82	5	93	95	23	1	1	5	-	-	-	1	1
Sydney.....	17	20	13	11	79	18	29	14	22	5	-	3	1
New Brunswick.....	305	201	180	181	46	448	104	131	247	175	22	458	227
Fredericton.....	13	.....	6	.....	.....	.....	.....	.....	.....	.....	.....	416	6
Moncton.....	3	59	84	50	15	421	20	46	35	32	-	14	77
Saint John.....	290	142	91	131	31	27	84	85	212	144	22	28	144
Quebec.....	11,374	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633
Montreal and Maisonneuve.....	10,954	4,955	6,069	3,697	3,689	3,313	3,254	3,987	2,966	1,557	892	1,459	1,667
Quebec.....	233	996	509	1,193	525	286	724	644	249	181	54	112	332
Shawinigan.....	30	49	65	80	48	251	14	200	21	.....	1	42	335
Sherbrooke.....	35	87	87	103	133	50	108	58	31	16	74	20	17
Three Rivers.....	74	255	122	176	39	154	48	260	36	279	.....	45	112
Westmount.....	47	442	308	296	600	149	400	351	77	456	40	37	270
Ontario.....	6,650	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238
Belleville.....	8	14	30	28	202	52	14	129	48	.....	.....	9	27
Brantford.....	18	75	81	19	91	93	44	27	4	13	14	8	21
Chatham.....	20	46	201	55	9	38	81	41	56	135	36	407	33
Fort William.....	53	1,035	161	181	76	80	68	66	10	3	2	30	32
Galt.....	29	58	42	16	42	63	41	180	29	1	3	5	11
Guelph.....	28	48	67	168	38	34	36	81	35	17	8	8	23
Hamilton.....	786	353	616	1,356	439	1,328	572	382	486	152	321	516	1,026
Kingston.....	33	87	22	31	52	279	20	333	41	2	16	32	26
Kitchener.....	303	272	302	131	121	127	92	142	55	23	19	13	75
London.....	101	207	342	252	250	172	408	329	145	39	44	32	79
Niagara Falls.....	29	151	62	109	43	167	83	62	79	26	15	21	47
Oshawa.....	61	70	270	148	284	68	31	429	34	60	4	6	8
Ottawa.....	160	900	294	503	322	122	294	327	115	21	45	97	163
Owen Sound.....	28	6	35	15	22	400	10	10	3	.....	.....	.....	2
Peterborough.....	25	131	58	18	28	36	190	43	14	56	19	1	30
Port Arthur.....	24	75	82	169	65	41	35	29	10	6	.....	10	8
Stratford.....	27	59	27	111	74	22	7	11	6	8	42	36	10
St. Catharines.....	34	329	97	104	92	123	257	164	80	19	44	15	78
St. Thomas.....	12	22	9	24	13	31	8	4	1	1	.....	1	6
Sarnia.....	38	42	139	448	55	52	25	68	41	14	76	16	56
Sault Ste. Marie.....	17	90	72	215	78	200	29	41	14	18	2	2	16
Toronto.....	2,830	3,850	4,137	3,396	4,895	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452
York and East Townships.....	1,030	920	880	1,032	1,172	892	828	1,095	576	143	133	177	650
Welland.....	1	19	10	8	180	21	32	7	2	.....	.....	21	3
Windsor.....	427	738	366	1,197	475	366	570	179	173	46	218	67	198
East Windsor.....	91	117	105	48	31	46	57	37	13	1	2	15	98
Riverside.....	29	97	25	65	23	14	20	12	3	.....	4	35	20
Sandwich.....	28	38	35	52	25	16	26	348	54	7	61	13	11
Walkerville.....	355	233	73	60	115	52	121	175	28	17	90	18	16
Woodstock.....	25	98	16	14	30	10	15	43	17	.....	3	4	14
Manitoba.....	1,019	1,972	1,764	1,580	1,521	940	702	669	623	440	723	403	296
Brandon.....	11	68	83	15	84	61	30	6	34	6	.....	.....	139
St. Boniface.....	16	35	92	32	82	2	133	58	28	46	3	7	16
Winnipeg.....	992	1,869	1,589	1,533	1,355	876	539	605	560	388	720	397	141
Saskatchewan.....	1,158	3,206	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57	638
Moose Jaw.....	5	47	270	41	24	28	257	133	192	5	.....	1	111
Regina.....	780	2,186	1,210	1,022	800	2,170	304	749	151	426	54	9	447
Saskatoon.....	373	972	841	1,350	455	327	817	521	75	57	1,019	48	80
Alberta.....	1,532	1,766	1,855	2,161	2,063	2,826	949	1,228	400	1,866	232	257	1,428
Calgary.....	688	936	1,005	1,107	1,474	1,850	601	530	216	1,837	192	205	322
Edmonton.....	799	529	788	977	464	888	315	617	176	19	21	39	1,061
Lethbridge.....	28	135	33	65	101	75	26	48	7	9	18	7	40
Medicine Hat.....	17	166	29	12	24	13	7	34	1	2	2	5	5
British Columbia.....	1,446	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543
Kamloops.....	16	31	12	81	19	16	21	13	14	16	.....	16	16
Nanaimo.....	4	6	10	31	9	27	8	7	4	1	18	3	.....
New Westminster.....	82	125	98	39	58	124	123	54	108	144	12	45	39
Prince Rupert.....	1	22	7	15	16	4	7	3	7	3	5	27	9
Vancouver.....	1,226	1,481	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918	867	1,082	1,785
North Vancouver.....	21	10	22	121	15	39	7	5	25	3	4	17	12
Victoria.....	96	2,344	260	93	91	125	65	136	95	50	74	188	684
Total 61 cities.....	24,068	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	169.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.1	97.0	98.3	95.9	98.5
1928.....	96.5	93.2	108.5	94.3	98.7	93.2	89.9	93.5	95.3	95.7	96.6
1929.....	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	.....	.....
1928											
April.....	98.3	101.6	104.3	93.5	98.9	94.0	88.7	93.5	95.4	95.9	100.7
May.....	97.9	101.5	102.4	93.7	99.0	94.0	89.9	92.1	95.4	95.1	101.0
June.....	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July.....	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	91.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February.....	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March.....	91.9	85.0	106.1	86.4	91.7	92.6	93.1	93.2	94.1	93.4	89.7

3. ORIGIN

Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	100.0	96.6	99.0	96.9	106.9	96.1	97.0	99.5	94.6	94.6
1928.....	97.5	95.0	90.2	93.9	115.2	97.7	99.4	97.9	91.2	91.8
1928										
April.....	102.4	95.7	101.1	97.6	115.1	94.0	97.8	99.7	91.5	91.4
May.....	100.9	95.3	101.4	97.4	108.6	92.7	98.0	99.7	90.4	91.3
June.....	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9
July.....	96.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3
1929										
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2
July.....	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3
1930										
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9
March.....	89.7	91.6	75.9	89.6	112.8	95.5	96.0	87.5	90.4	91.8

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929										1930		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Oats, No. 2 C.W..... bush.	·642	·577	·50	·511	·631	·681	·685	·680	·656	·635	·595	·595	·556
Wheat, No. 1 Man. Northern "	1·270	1·228	1·133	1·178	1·599	1·580	1·496	1·414	1·332	1·378	1·301	1·174	1·062
Flour, First Patent 2-9's "													
jute.....	7·60	7·36	7·19	7·23	8·507	8·782	8·60	8·60	8·60	8·60	8·547	8·20	7·93
Sugar, raw 96° Centrifugal "													
N.Y..... cwt.	1·938	1·938	1·844	1·719	2·125	2·00	2·25	2·313	1·938	2·00	2·00	2·00	1·906
Sugar, granulated, Montreal "	5·225	5·225	4·94	4·94	5·03	5·18	5·27	5·27	5·27	5·27	5·27	5·27	5·08
Rubber, ribbed, smoked "													
sheets, N.Y..... lb.	·244	·212	·216	·207	·213	·206	·203	·197	·167	·161	·151	·158	·1531
Rubber, Para, upriver, fine, "													
N.Y..... "	·252	·221	·229	·226	·223	·219	·209	·20	·171	·161	·162	·167	·165
Cattle, steers, good 1,000- "													
1,200 lbs..... cwt.	9·40	10·18	11·21	11·47	11·15	10·11	9·35	9·00	8·89	9·63	9·75	9·78	10·20
Hogs, bacon, Toronto..... "	11·79	12·73	13·38	12·95	13·90	13·85	12·27	11·69	11·527	11·94	13·31	14·09	13·50
Beef hides, packer hides, "													
native steers..... lb.	·13-	·14-	·13½	·15½	·17½	·17½	·17½	·16½	·14½	·13-	·14-	·13-	·13-
"..... "	·14½	·15½	·14½	·16½	·18½	·18½	·19	·18½	·16	·16	·16½	·14½	·14
Sole leather, mfr's. green "													
hide crops..... "	·47	·47	·47	·45	·45	·43	·43	·43	·43	·43	·42	·42	·42
Box sides B. mill..... ft.	·30	·29	·29	·29	·29	·29	·29	·29	·28	·28	·27	·26	·26
Butter, creamery, finest, "													
Montreal..... lb.	·454	·456	·386	·387	·402	·41	·42	·42	·426	·43	·41	·39	·373
Cheese, Canadian, old large, "													
Montreal..... "	·28	·28	·28	·28	·28	·27	·27	·28	·28	·28	·28	·28	·26
Eggs, fresh extras, Montreal doz.	·473	·343	·352	·37	·387	·513	·544	·60	·659	·678	·603	·493	·36
Cotton, raw 1-1 1/16", Ham- "													
ilton..... lb.	·220	·211	·20	·199	·191	·191	·198	·194	·188	·183	·189	·173	·171
Cotton yarns, 10's white "													
single..... "	·39	·39	·38	·358	·358	·358	·358	·358	·358	·358	·365	·365	·34
Saxony, 4-50 yds to lb..... "	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641
Gingham, dress, 6-50-7-75 "													
yds to lb..... "	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017
Silk, raw, grand double "													
extra, N.Y..... "	5·65	5·55	5·40	5·35	5·35	5·40	5·60	5·40	5·15	5·00	5·05	5·05	4·95
Wool, eastern bright ½ blood "	·32-33	·30	·28	·28	·28	·28	·27	·255	·25	·22	·22-	·21	·18
Wool, western range, semi- "													
bright, ½ blood..... "	·30-32	·28-30	·26	·26-28	·28	·28	·26	·24	·22-23	·22	·20	19-20	16-17
Pulp, groundwood No. 1..... ton	25·00	25·00	25·00	25·00	25·00	25·00	25·00	27·00	23·00	28·00	30·67	30·29	27·95
	28·00	28·00	28·00	28·00	28·00	28·00	28·00	30·00	32·00	32·00			
Pig iron, basic mill..... "	20·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00	21·00
Steel merchant bars, mill 100 lb.	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40
Copper, electrolytic domes- "													
tic..... cwt.	22·93	21·62	19·60	19·60	19·60	19·60	19·625	19·60	19·75	19·75	19·75	19·75	19·75
Lead, domestic, Montreal..... "	7·17½	7·08	6·74	6·70	6·55	6·60	6·675	6·625	6·48	6·50	6·50	6·43	5·95
Tin ingots, Straits, Toronto lb.	·51	·47½	·46½	·46	·50	·50	·488	·465	·438	·458	·443	·438	·408
Spelter, domestic, Montreal cwt.	7·37	7·23	7·05	7·00	6·94	6·85	6·74	6·50	6·15	6·00	5·95	5·83	5·55
Coal, anthracite, Toronto..... ton	13·52	12·92	13·02	13·12	13·17	13·27	13·37	13·47	13·47	13·47	13·47	13·47	13·47
Coal, bituminous, N.S. run- "													
of-mine..... "	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00
Gasoline, Toronto..... gal.	·195	·195	·195	·205	·205	·205	·205	·195	·195	·195	·195	·195	·195
Sulphuric acid, 66° Beaume, net ton	12·00	12·00	12·00	14·00	15·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00
<i>Indexes of Wholesale Prices in Other Countries—²</i>													
<i>United States—</i>													
Fisher, 200: 1926.....	98·3	97·1	95·9	97·0	98·6	97·3	96·0	94·4	92·7	92·8	93·3	92·7	90·8
Bureau of Labour, 550: 1926.....	97·5	96·8	95·8	96·4	98·0	97·7	97·5	95·6	94·4	94·2	93·4	.....	.....
Annalist, 72: 1913.....	146·5	145·3	143·1	144·7	149·1	148·6	147·6	145·5	141·8	141·3	139·8	137·4	134·0
<i>United Kingdom—</i>													
Board of Trade, 150: 1913.....	140·1	138·8	135·8	135·6	137·4	135·8	135·8	136·1	134·0	132·5	131·0	127·8	.....
Economist, 58: 1927.....	96·1	94·0	91·5	91·7	93·7	93·6	91·8	90·2	88·3	88·3	86·1	84·2	.....
France, Statistique General, 45: "													
1914.....	653	640	636	623	626	609	610	602	596	588	576	576	.....
Germany, Federal Statistical "													
Office, 400: 1913.....	139·6	137·1	135·5	135·1	137·8	138·1	138·1	137·2	135·5	134·3	132·3	129·3	.....
Belgium, Ministry of Labour, "													
130: 1914.....	869	862	851	848	858	850	846	838	834	823	808	791	.....
Netherlands, Central Bureau "													
Statistics, 48: 1913.....	147	144	142	141	141	142	141	140	137	135	131	126	.....
Norway, Official, 95: 1913.....	155	154	152	151	152	154	154	154	152	152	150	147	.....
Sweden, Commerce Dept., 160: "													
1913.....	144	144	140	139	140	141	140	138	135	134	131	.....	.....
Italy, Bachi, 100: 1913.....	461	455	452	447	440	437	437	436	431	425	417	408	.....
Finland, Official, 139: 1926.....	100	99	98	98	97	97	96	96	95	95	94	93	.....
Russia, Gosplan, 170: 1913.....	1·79	1·80	1·81	1·80	1·80	1·80	1·82	1·81	1·82	182	.....	.....	.....
India, Dept. of Statistics, 75: "													
1914.....	143	140	139	138	142	143	143	140	137	134	.....	.....	.....
China, Bureau of Markets, 147: "													
1913.....	164·2	161·2	161·7	162·6	162·7	164·7	167·1	168·0	164·7	164·7	169·6	.....	.....
Japan, Bank of Japan, 56: 1913.....	171·0	170·2	168·6	167·6	166·0	165·1	164·4	163·4	159·6	154·9	152·2	.....	.....
Australia, Commonwealth Sta- "													
tistician, 92: 1911.....	164·7	165·3	164·0	165·3	166·6	166·9	170·8	168·4	165·8	161·8	158·0	.....	.....
New Zealand, Official, 180: 1913 "	146·4	146·4	146·5	146·6	147·5	148·1	148·2	148·0	147·0	146·0	146·0	147·0	.....
Egypt, Dept. of Statistics, "													
Cairo, 28: 1913-1914.....	123	120	114	108	109	112	113	115	112	110	109	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada										
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
August.....	99,348	19,451	5,092	16,688	4,188	23,310	5,132	15,056	2,637	7,338
September.....	91,803	19,087	5,415	14,033	4,644	20,653	5,165	14,882	2,899	5,482
October.....	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672
November.....	94,312	23,553	5,438	14,665	3,844	16,747	5,964	14,519	3,291	5,654
December.....	83,263	21,362	5,598	15,303	3,593	14,480	5,050	11,063	2,239	4,326
1928										
January.....	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,989	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,533	7,071	13,670	3,923	18,932	5,393	11,046	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960

Exports of Merchandise from Canada											
Month	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
August.....	95,955	94,216	32,674	15,933	1,016	26,771	5,512	6,890	2,416	1,419	1,585
September.....	99,335	97,412	34,670	16,344	1,110	25,401	5,347	9,428	2,269	1,391	1,451
October.....	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645	1,177
November.....	155,521	153,119	90,766	19,307	994	24,597	4,986	6,822	2,461	1,753	1,432
December.....	132,190	130,277	75,152	15,080	754	21,755	4,451	8,536	2,266	1,380	903
1928											
January.....	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448	1,026
February.....	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405	916
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872	1,418
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049	914
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475	1,755
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593	1,587
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513	1,614
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368	1,574
October.....	143,955	141,816	70,837	19,146	987	27,597	6,810	10,285	2,835	1,557	1,765
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,654
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667	1,359
1929											
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765	1,341
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March.....	117,520	114,793	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,286
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929												1930	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Assets—														
Specie.....	64.27	69.03	75.38	65.10	66.34	72.83	65.60	66.43	78.29	98.07	73.29	68.05	69.22	
Dominion Notes.....	128.00	122.85	131.29	126.41	133.20	123.27	119.08	122.31	137.22	160.50	130.87	124.88	113.35	
Gold Reserves.....	53.53	68.28	61.83	57.88	60.53	58.08	62.53	61.73	58.33	56.63	56.08	32.58	39.63	
United Kingdom Banks.....	4.06	4.06	3.88	4.94	4.10	4.34	5.25	5.81	4.68	6.63	5.20	6.29	5.87	
Foreign Banks.....	68.97	84.16	73.27	71.36	67.28	132.14	80.17	75.64	117.32	87.40	96.45	81.77	78.09	
Foreign Currency.....	18.09	18.64	18.94	19.84	18.17	19.03	21.40	18.56	17.32	22.16	23.70	16.92	16.39	
Government Securities.....	368.12	361.10	363.73	358.09	351.86	311.12	307.16	333.99	344.12	337.61	296.98	289.86	281.95	
Call Loans Abroad.....	328.13	292.49	301.76	322.18	333.29	305.35	310.50	313.38	252.28	281.79	245.17	211.75	200.61	
Total.....	1,033	1,021	1,030	1,026	1,035	1,026	972	998	1,010	1,051	928	832	805	
Loans and Securities other than those of Canadian Government—														
Public Securities.....	111.56	111.59	111.52	113.35	116.11	101.98	99.77	97.30	91.60	90.70	84.05	89.45	89.04	
Railway Securities.....	50.51	50.83	50.81	51.81	57.25	56.45	55.00	56.21	51.76	47.05	57.38	52.00	51.97	
Canadian Call Loans.....	268.42	267.48	262.67	272.31	260.99	272.12	273.63	280.81	268.34	250.16	262.29	237.42	226.63	
Current Loans.....	1.248	1.294	1.320	1.311	1.320	1.327	1.346	1.404	1.473	1.443	1.403	1.384	1.362	
Current Loans Abroad.....	257.25	265.46	251.64	247.66	246.19	244.94	238.67	235.12	241.87	241.32	250.64	257.52	266.22	
Provincial Loans.....	21.73	22.75	24.60	15.79	19.60	9.31	12.24	16.97	16.12	21.85	24.98	21.29	17.95	
Municipal Loans.....	82.21	87.76	91.31	96.54	93.94	95.59	98.98	99.83	99.04	104.07	96.71	86.79	94.48	
Total.....	2,040	2,100	2,113	2,109	2,114	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	
Other Assets—														
Non-Current Loans.....	7.26	7.45	7.45	7.60	7.69	7.74	7.71	8.06	7.65	7.25	7.25	7.21	7.32	
Real Estate.....	5.85	5.79	5.98	6.09	5.59	5.34	5.35	5.65	5.24	5.25	5.32	5.34	5.36	
Mortgages.....	6.90	6.80	6.77	7.16	7.33	7.37	7.34	7.54	7.68	7.62	7.29	7.21	7.20	
Premises.....	75.04	75.18	75.85	75.91	76.33	76.52	76.78	76.20	76.08	75.66	75.17	75.47	75.79	
Letters of Credit.....	98.42	97.11	93.22	93.49	94.99	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	
Loans to companies.....	8.90	9.50	9.25	9.87	9.89	9.76	9.58	9.76	9.71	9.59	9.76	10.60	11.10	
Other Assets.....	2.41	2.40	2.17	2.15	2.30	2.26	2.30	2.33	2.25	2.29	2.29	2.26	2.22	
Total for sub group.....	204.79	204.24	200.70	202.26	204.12	203.15	203.61	213.34	212.48	226.69	219.67	211.62	212.37	
Total.....	3,278	3,235	3,344	3,337	3,353	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,126	
Note circulation deposits.....	6.11	6.12	6.11	6.11	6.22	6.35	6.35	6.37	6.37	6.37	6.37	6.37	6.37	
Inter Bank Balances, notes of other banks.....	12.26	20.21	17.31	13.43	18.69	16.09	18.31	22.40	15.23	15.85	20.01	12.15	12.40	
Cheques of other banks.....	135.20	138.49	147.01	150.72	147.00	133.64	123.77	178.29	217.12	130.76	152.20	124.69	119.37	
Balances due from other banks.....	3.75	4.50	3.81	3.90	3.34	3.77	3.84	6.06	7.80	5.27	6.27	5.71	5.89	
Total.....	3,435	3,494	3,518	3,511	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	
Liabilities to the Public—														
Circulation.....	162.33	188.73	170.93	168.25	186.87	170.11	189.67	196.89	185.09	187.00	175.50	156.06	158.63	
Dominion Government.....	66.96	86.42	95.64	113.83	102.95	98.86	50.40	55.10	86.78	71.23	59.55	56.46	43.13	
Provincial Government.....	22.06	20.38	19.48	35.57	28.29	24.55	18.74	24.02	27.08	22.68	31.65	26.18	24.33	
Government Advances.....	71.50	83.50	84.00	75.55	88.70	75.20	77.40	79.40	90.15	111.40	81.70	49.70	44.70	
Deposits by Public—														
Savings deposits.....	1,519	1,512	1,508	1,486	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	
Demand deposits.....	647.48	649.30	688.81	663.52	670.84	692.85	665.97	759.48	785.77	728.88	729.31	644.51	621.54	
Total deposits.....	2,166	2,161	2,197	2,150	2,137	2,146	2,126	2,230	2,256	2,182	2,164	2,084	2,061	
Foreign deposits.....	393.53	398.74	398.76	410.35	422.14	431.49	425.74	423.80	423.15	453.60	441.62	400.76	394.14	
Due Banks Abroad, etc.—														
United Kingdom.....	37.40	30.42	18.24	17.19	24.76	19.64	18.71	17.50	29.26	34.50	26.73	23.42	19.80	
Foreign.....	100.90	92.42	106.80	100.62	101.30	87.34	96.80	116.45	133.19	100.99	81.25	72.63	68.33	
Bills payable.....	5.72	9.29	12.00	15.90	10.11	10.40	4.92	13.87	13.83	13.32	8.19	4.25	4.84	
Letters of Credit.....	98.42	97.11	93.22	93.50	94.99	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	
Other liabilities.....	2.45	2.50	2.78	4.17	4.17	4.09	4.15	4.11	4.11	4.56	4.63	4.44	4.32	
Public liabilities.....	3,127	3,171	3,199	3,185	3,201	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	
Due between banks.....	11.98	17.30	12.28	14.74	11.96	12.44	13.08	14.43	24.41	13.46	14.86	14.45	13.55	
Liabilities to Shareholders—														
Dividends..... \$000	3,005	718	1,254	3,222	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	
Reserve.....	142.18	145.50	146.63	150.73	151.98	152.84	153.67	154.48	156.18	158.01	158.13	158.97	159.41	
Capital.....	129.05	132.42	133.60	137.85	139.13	140.10	140.97	141.81	142.53	142.78	142.90	143.48	143.79	
Gross Liability.....	3,413	3,467	3,493	3,491	3,505	3,469	3,418	3,576	3,678	3,620	3,504	3,300	3,247	
Surplus of Notice Deposits over Current Loans.....	+270	+218	+188	+175	+146	+126	+113	+ 66	- 3	+10	+32	+56	+78	
Percentage of Current Loans to Notice Deposits..... L.C.	82.2	85.5	87.6	88.3	90.0	91.4	92.3	95.4	100.1	99.4	97.8	96.2	96.1	
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	104.8	105.0	105.2	105.3	105.3	105.2	95.3	95.3	105.4	105.4	105.2	107.4	108.0	
Dominion Notes per Finance Act, 1923.....	71.5	83.5	84.0	75.6	88.7	75.2	77.4	79.4	90.2	112.9	82.7	49.7	44.7	
Gold held against Notes.....	58.8	58.1	58.8	59.0	58.9	59.1	59.6	59.9	60.1	60.4	60.4	62.7	63.2	
Percentage of Gold to Notes L.C.	56.2	55.3	55.8	56.0	56.0	56.2	62.6	62.8	57.1	57.4	57.4	58.4	58.6	
Notes in hands of Public.....	177.5	198.5	182.3	184.0	199.1	183.8	203.0	205.4	200.5	202.9	187.1	172.2	174.6	
Indexes 1922-1925=100 with seasonal adjustment—														
Demand deposits.....	132.0	130.5	135.2	131.4	128.9	136.0	127.6	147.9	145.0	133.5	132.6	129.2	126.6	
Notice deposits.....	124.5	123.5	122.8	122.0	121.4	120.5	121.2	122.7	122.7	119.0	116.7	118.6	118.0	
Current Loans.....	125.4	127.4	128.7	129.1	130.9	132.7	134.6	138.0	142.2	139.1	137.4	129.8	135.7	
Investment Holdings.....	118.1	116.0	116.5	114.9	114.5	102.5	101.4	105.0	107.8	110.5	101.0	99.7	94.6	
Call Loans, Canada.....	256.5	253.4	247.1	263.1	250.0	267.1	264.1	264.5	241.1	217.6	222.1	224.0	216.9	
Call loans Elsewhere.....	171.6	150.7	152.0	162.0	167.5	158.5	150.0	162.6	133.1	127.0	121.5	115.0	105.0	
Aggregate Issues Dominion notes held by Finance Dept. against notes.....	83.6	91.4	91.3	89.7	94.9	88.2	89.6	89.2	90.0	94.2	82.2	73.6	73.6	
Notes in hands of Public.....	51.4	55.2	56.7	56.6	56.8	56.4	56.6	57.6	54.8	50.2	49.4	54.0	55.2	
Notes in hands of Public.....	100.5	111.5	103.9	107.0	114.5	106.5	118.7	117.6	108.0	106.0	98.4	97.3	98.8	

Index Numbers of Security Prices
Nombres-Indices des Valeurs Mobilières

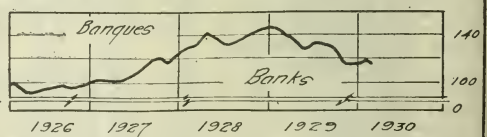
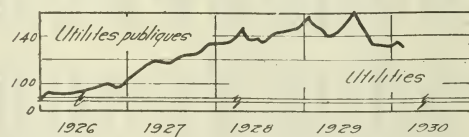
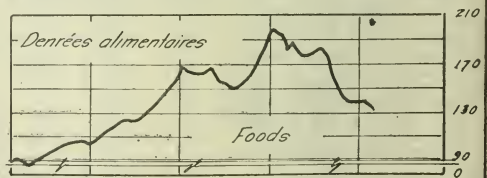
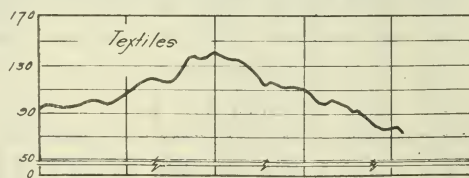
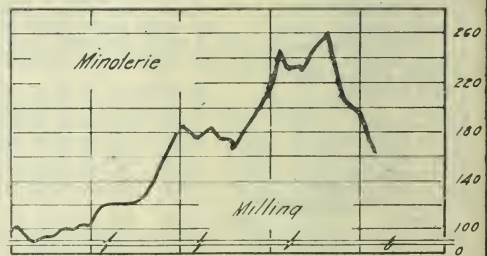
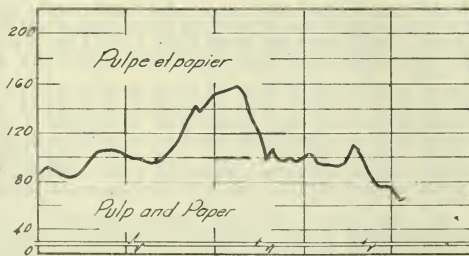
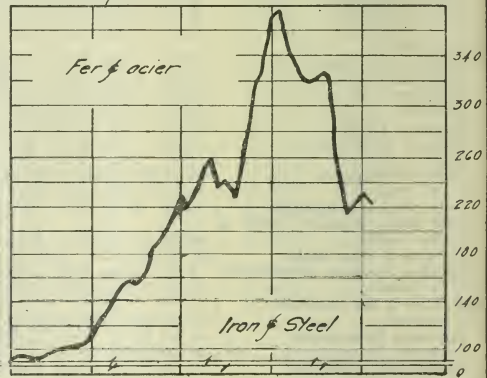
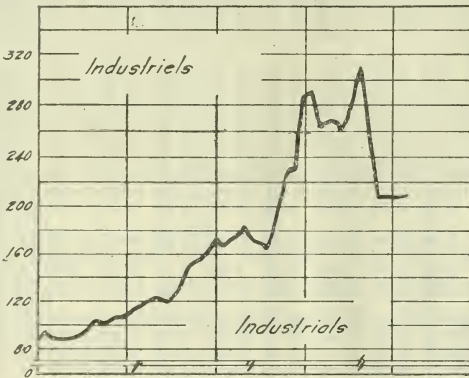
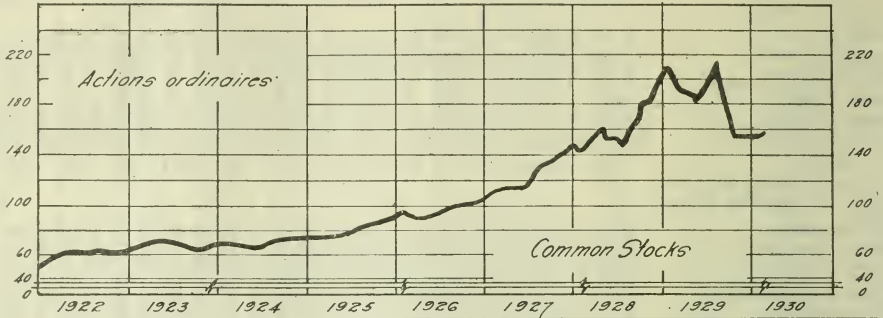


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials									Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1928														
January.....	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	
February.....	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	
March.....	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1	
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1	
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7	
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7	
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7	
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3	
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8	
1929														
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9	
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1	
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9	
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9	
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0	
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November.....	209.4	212.9	77.4	206.1	296.4	79.2	139.8	88.0	267.6	130.9	128.3	114.8	141.1	
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5	
1930														
January.....	203.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	237.7	133.3	123.0	115.7	151.6	
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6	
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			General Index number	11						2	4	17	
	Total	Industrial	Utilities											Banks	Gold	Copper	Silver and miscellaneous	Total Index
1923														
January.....	143.3	123.2	168.2	129.3	149.3	317.7	111.5	89.8	4.30	1,517,295	132.5	144.2	122.4	134.0
February.....	140.2	115.0	171.2	134.4	146.0	322.0	110.9	87.7	4.20	1,274,280	121.0	125.8	105.5	121.4
March.....	147.6	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393,587	121.7	123.7	103.1	121.5
April.....	156.0	124.5	194.2	146.7	156.6	379.5	111.4	88.7	4.25	1,603,000	117.5	110.6	97.0	115.6
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	1,203,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	56.7	188.3	49.6	77.9
February.....	121.0	117.8	131.6	120.4	155.3	864.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	83.2
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31, ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,685	30,612	83,007	59,422	455,464	350,953	388,806	2,647	421	2,226
1925											
June.....	10,780	3,605	2,300	8,436	702	27,851	26,818	28,312	2,867	488	2,379
July.....	10,666	3,816	2,200	8,404	2,687	29,148	24,624	26,242	2,857	482	2,375
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,030	2,836	469	2,367
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	2,152
May.....	15,365	5,346	2,860	5,683	1,125	32,815	25,137	28,556	2,697	548	2,144
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,688	713	32,660	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....											

¹Data from the *Canada Gazette*. The Canadian fiscal year commences April 1. ²Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁴	Market Rate of Discount 3 Months Draughts ⁵
								Board of Trade ⁴	Statist ⁵	Gold Reserve ⁶	Circulation of Notes ⁷	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹		
000 Metric Tons	Millions of Pounds Sterling					000 Work- ers	Relative to 1913		Millions of Pounds Sterling					—	—	
1925																
October.....	481	2,629	108.8	80.5	33.7	53.8	1,354	155	153.2	150.3	378.3	103	1,106	1,664	129.5	3.57
November.....	502	3,248	114.7	74.5	39.1	48.1	1,314	154	156.5	145.7	376.4	111	1,091	1,656	132.2	3.92
December.....	507	3,453	134.3	80.4	49.0	51.8	1,243	153	153.4	144.6	385.3	161	1,087	1,684	132.5	4.67
1926																
January.....	542	3,488	117.7	72.1	50.9	48.4	1,318	151	152.1	144.5	372.6	101	1,107	1,675	132.6	4.76
February.....	510	3,140	96.9	76.0	32.2	50.8	1,248	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	370.5	119	1,102	1,668	133.6	4.27
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,186	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,307	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	62.3	22.2	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.....	555	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
1928																
January.....	569	3,933	100.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.....	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	600	3,952	98.6	68.6	23.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31
July.....	683	3,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,301	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.40
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
December.....	653	3,668	106.6	65.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January.....	660	3,598	101.9	66.4	20.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.....	607	3,387	83.2	60.6	24.0	41.2	1,538	128	122.1	151.3	346.8	86.9	1,208	1,757	146.3	3.79
March.....	.....	4,566	93.4	61.6	24.1	42.5	1,639	.....	.....	155.1	352.3	90.8	.....	.....	.....	2.79

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929											1930		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Wheat, visible supply...Mil. bush.	125	117	98	94	143	191	199	203	192	185	169	160	153	
Receipts, principal markets.....000 bush.	27,220	17,472	18,637	25,694	94,158	101,669	47,046	36,256	20,625	22,887	17,530	19,920	.....
Shipments, principal markets.....000 bush.	16,926	15,697	23,560	18,644	42,577	60,983	32,134	27,116	24,121	16,402	14,170	11,234	.....
Exports, including wheat flour.....000 bush.	9,153	8,930	15,941	8,814	13,575	16,935	18,335	14,664	15,181	12,121	.....	.....	.....
Wheat flour production...000 bbls.	9,207	8,636	9,334	8,912	9,337	11,058	10,372	10,968	9,538	8,905	8,506	.....	.....
Sugar meltings, 8 ports.....000 long tons	505	503	410	450	446	504	323	381	306	236	326	328	41	
Tobacco consumption, cigars.....Millions	491	551	572	557	589	599	592	702	623	411	419	427	.....
Tobacco consumption, cigarettes.....Millions	8,690	9,608	11,168	10,840	10,724	10,931	10,350	11,202	9,041	8,261	10,208	8,465	.....
Cattle receipts, primary mark-ets.....000	1,445	1,748	1,653	1,444	1,659	1,616	2,099	2,401	1,939	1,551	1,639	1,326	.....
Hog receipts, primary mark-ets.....000	3,378	3,545	3,375	3,230	3,257	2,930	3,062	3,674	3,910	4,221	4,720	3,791	.....
Cold storage holdings.....Mil. lbs.	1,276	1,270	1,196	1,178	1,147	1,027	886	732	730	908	.....	.....	.....
Cotton consumption.....000 bales	633	632	669	570	516	558	546	641	544	454	577	495	509	
Newsprint production.....000 s. tons	114.6	118.7	123.5	113.4	111.6	120.9	108.2	122.0	113.7	112.6	124.9	112.4	113.3	
Newsprint consumption 000 s. tons	198.7	190.0	200.8	192.4	173.4	172.2	193.0	207.2	205.8	194.9	176.2	171.9	.....
Pig iron production.....000 l. tons	3,714	3,663	3,898	3,717	3,785	3,756	3,498	3,588	3,181	2,837	2,827	2,839	2,238	
Steel ingot production.....000 l. tons	5,058	4,938	5,273	4,881	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,289	
Unfilled orders U.S. Steel Co.....000 l. tons	4,411	4,428	4,304	4,257	4,088	3,658	3,903	4,087	4,125	4,417	4,469	4,480	4,571	
Automobile production 000 cars and trucks	585.5	621.9	604.7	545.9	500.8	498.6	415.9	380.0	217.6	120.0	273.2	324.0	.....
Copper production, N. & S. America.....000 s. tons	163.6	161.3	161.8	156.4	153.5	148.6	134.3	152.8	145.4	138.2	132.4	121.2	127.1	
Domestic shipments.....000 s. tons	105.9	99.1	93.7	95.3	98.7	97.0	98.0	105.7	99.0	58.2	69.9	61.9	73.6	
Zinc production.....s. tons	55,471	54,653	56,958	52,953	54,441	55,280	53,285	50,938	47,620	48,590	51,133	44,924	47,573	
Stocks.....s. tons	37,962	34,588	33,826	36,932	44,142	47,833	53,362	57,116	63,061	77,262	87,933	90,703	94,033	
Lead production.....s. tons	59,298	62,476	62,119	57,579	56,924	53,316	56,807	61,813	59,760	55,025	48,373	.....	.....
Stocks, U.S. & Mexico.....000 tons	158.1	156.9	162.3	173.6	173.5	175.6	168.7	167.2	161.7	151.6	149.4	.....	.....
Petroleum production.....000 bbls.	82,515	80,110	84,415	83,403	91,327	92,288	87,269	88,104	78,161	80,339	79,453	74,427	.....
Consumption (to stills) 000 bbls.	80,708	80,459	84,420	84,400	85,919	86,733	84,099	88,390	81,061	80,663	80,163	72,414	.....
Gasoline production.....000 bbls.	34,467	34,633	36,270	35,606	37,855	38,510	37,152	39,663	37,350	37,133	36,634	33,949	.....
Consumption.....000 bbls.	27,495	32,019	34,117	33,163	36,800	37,759	34,193	32,816	31,502	26,550	25,731	26,509	.....
Contracts awarded.....\$000,000	463.9	623.2	566.0	532.1	625.0	470.9	430.4	426.2	377.1	304.3	305.9	309.8	.....
Carloadings.....000,000 cars	4,808	3,984	4,206	5,261	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,415	
Electric power pro-duction.....mill. k.h.	7,989	7,881	8,084	7,768	8,013	8,354	8,061	8,708	8,249	8,510	8,658	7,624	.....
Index factory employ-ment.....1923-5=100	101.3	101.8	101.6	101.2	100.7	102.0	103.4	102.1	98.2	94.8	.....	.....	.....
Mail order sales, 2 cos.....\$000	53,413	55,619	55,006	57,702	53,309	60,088	63,078	79,256	73,697	90,019	45,151	46,031	45,806	
Ten cent sales, 4 chains.....\$000	46,138	41,652	49,202	44,401	42,604	46,613	43,169	51,061	49,879	87,948	.....	.....	.....
Imports.....\$000,000	383.8	410.7	400.1	353.4	353.0	369.4	351.3	391.0	338.6	310.6	311.0	281.0	.....
Exports.....\$000,000	489.8	425.3	384.9	393.2	402.9	380.8	437.7	528.6	442.3	426.6	.....	.....	.....
Manufacturing produc-tion.....1923-5=100	120.0	123.0	124.0	128.0	125.0	124.0	122.0	117.0	105.0	97.0	102.0	.....	.....
Mineral production.....1923-5=100	107.0	115.0	116.0	112.0	114.0	115.0	118.0	118.0	109.0	116.0	112.0	.....	.....
Industrial production.....1923-5=100	119.0	112.0	123.0	126.0	124.0	123.0	121.0	117.0	106.0	99.0	103.0	.....	.....
F.R. banks, bills dis-counted.....Mil. Dolls.	1,030	986	988	1,125	1,076	974	931	991	912	632	407	343	241	
Reserve Ratio.....p.c.	71.5	73.3	74.5	72.9	74.4	75.4	72.7	69.4	71.8	69.6	78.3	78.8	79.8	
Member banks loans and discounts.....Mil. Dolls.	16,583	16,451	16,202	16,925	17,058	16,950	17,428	18,934	17,698	17,649	16,676	16,428	16,913	
Net demand deposits.....Mil. Dolls.	13,157	13,234	12,791	13,293	13,395	12,985	13,295	15,110	13,890	14,118	12,949	12,944	13,329	
Interest rates, time loans.....p.c.	7-88	8-75	8-75	8-13	7-75	8-88	8-88	8-00	5-38	4-88	3-88	4-75	4-25	
Call loans renewal.....p.c.	9-10	8-89	8-91	7-70	9-23	8-23	8-50	6-43	5-44	4-83	4-64	4-32	3-69	
Prime commercial paper, 4-6 months.....p.c.	5-88	6-00	6-00	6-00	6-00	6-13	6-25	6-25	5-75	5-00	4-88	4-75	4-25	
Bond prices high grade rails (10).....	87-87	88-05	87-81	86-37	86-06	85-98	85-51	86-69	87-79	89-18	89-52	88-81	.....
Forty bonds.....	80-34	80-00	79-33	78-37	77-96	77-43	77-23	78-23	78-08	79-65	79-44	79-58	.....
Prices common stocks (404): 1926=100	189.1	186.6	187.8	190.7	207.2	218.1	225.3	201.7	151.1	153.8	156.3	165.5	172.4	
Industrials (338).....	196.0	193.4	192.6	191.0	202.7	210.3	216.1	194.4	144.8	146.9	148.8	155.9	163.0	
Railways (33).....	140.4	138.3	138.7	144.8	160.0	165.4	168.1	157.0	135.1	136.6	136.5	142.5	143.2	
Utilities (34).....	203.7	201.4	212.3	233.0	272.8	304.3	321.0	276.6	194.0	200.9	208.7	230.6	242.1	
Automobiles (13).....	284.2	277.6	260.5	241.7	241.0	240.8	240.9	195.6	133.7	133.6	135.0	145.0	154.9	
Tires and rubber goods (17).....	209.8	200.3	194.4	184.8	184.9	169.5	163.4	147.4	103.0	99.6	95.9	103.7	111.1	
Chain stores (17).....	149.6	148.7	148.3	144.5	148.0	148.7	154.6	138.7	104.3	106.1	102.3	100.2	99.9	
Copper and brass (9).....	329.3	294.0	279.8	270.8	280.8	288.9	294.4	258.7	204.0	196.0	192.8	193.3	192.8	
Oil (16).....	141.4	147.6	146.3	144.1	149.1	157.5	166.7	161.4	130.6	131.9	128.8	127.5	140.6	
Railway equipment (9).....	144.3	142.4	138.2	141.7	148.5	157.8	157.6	143.6	119.5	123.7	124.1	127.9	126.4	
Steel (10).....	186.6	190.8	185.3	188.2	211.5	238.4	243.9	217.1	169.1	169.9	177.1	187.8	191.9	
Textile (31).....	136.2	131.5	127.0	122.4	120.3	118.1	114.1	103.1	77.8	76.6	78.3	85.0	84.7	
Amusement (7).....	146.2	135.8	140.1	133.4	139.0	142.5	145.2	131.5	96.5	88.6	96.0	121.2	135.5	
Tobacco (10).....	142.5	136.5	139.1	135.1	139.1	141.6	141.5	146.4	128.4	135.0	139.3	152.3	159.6	
Stock sales, N.Y.....Mil. Shares	105.7	82.6	91.3	69.5	93.4	95.7	100.1	141.7	72.5	83.9	62.3	68.7	96.6	
Bond sales, N.Y.....Mil. Dolls.	213.7	215.6	234.6	237.5	308.9	259.8	320.3	353.2	291.0	277.5	299.0	203.2	348.1	
Brokers loans.....Mil. Dolls.	6,804	6,775	6,665	7,071	7,473	7,882	8,549	6,109	4,017	3,990	3,985	4,168	4,656	
Bank debits N.Y.....Mil. Dolls.	55,425	47,979	50,043	43,263	49,215	49,034	50,342	63,325	53,604	39,850	34,732	31,117	40,740	
Outside, 140 centres.....Mil. Dolls.	28,131	26,803	26,520	26,423	28,444	28,339	27,314	32,261	28,519	26,932	25,723	21,534	25,014	

TABLE DES MATIÈRES

	PAGE
Graphique de trois facteurs représentatifs.....	14
Revue générale.....	31-35
Tableau 1. Arrivages et stocks de grains canadiens. Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	8
Tableau 2. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	9
Tableau 3. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	9
Tableau 4. Bétail—vente et abatages inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, pores.....	9
Tableau 5. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	9
Tableau 6. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.....	10
Tableau 7. Stocks en entrepôts. Oeufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	11
Tableau 8. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	11
Tableau 9. Orientation des affaires. Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	12
Graphique de la production manufacturière.....	13
Tableau 10. Nombres-indices pondérés du volume physique des affaires.....	14
Graphique des facteurs bancaires.....	15
Tableau 11. Nombres-indices de l'emploi par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minière par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploi dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	26
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires—Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Breuvages, Divers. Utilités—transports, téléphones et télégraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers—indice du total.....	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des Etats-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. V

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N° 4

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Mars montre un gain modéré sur le mois précédent, même après rajustement pour tendance saisonnière. Un indice de la production manufacturière composé de 16 facteurs donne en mars 161.1 comparativement à 153.6 en février, un gain de près de 5 p.c. La production d'acier en lingots et coulages a été de 117,487 tonnes, une moyenne quotidienne de 3,808 tonnes en février. L'avance de la production d'automobiles a été beaucoup plus grande que l'augmentation saisonnière ordinaire, atteignant 20,730 unités comparativement à 15,548 en février. Les importations de caoutchouc brut ont été plus volumineuses tandis que celles de pétrole donnent un recul comparativement au total élevé du mois précédent. Les importations de coton brut sont de 10,300,000 livres comparativement à 8,700,000 livres en février, un gain de 31.5 p.c. après rajustement pour tendance saisonnière. Les exportations de bois de sciage en mars donnent un gain modéré et la production de papier à journal s'élève à 207,485 tonnes comparativement à 189,154 tonnes en février indiquant un certain progrès après rajustement.

Les contrats de construction de mars accusent un certain déclin contraire à la tendance normale de la saison et les permis de construction dans 61 cités donnent la réduction considérable de 20 p.c. après rajustement pour tendance saisonnière. Malgré les bas prix des métaux basiques la production de l'industrie minière métallurgique montre de l'expansion en mars. L'indice de la production industrielle, qui est la mesure composite de la production des forêts, des mines, de la construction et des manufactures, est à 167.0 en mars comparativement à 164.3 le mois précédent.

L'avance dans les chargements de wagons en mars est inférieure à la normale pour la saison. Les revenus d'exploitation du Canadien National, exception faite des lignes de l'est, sont de \$18,146,000 comparativement à \$16,055,000 en février, tandis que les revenus du Canadien Pacifique sont de \$13,811,000 comparativement à \$11,649,000. La moyenne de production quotidienne d'énergie électrique est de 47,859,000 k.w.h., soit un déclin de 1.8 p.c. sur février.

Les prix de gros ont encore fléchi en mars et la baisse de 4 cents la livre dans le prix du cuivre au commencement d'avril indique que la déflation des prix se continue encore dans quelques-unes des principales commodités. Le cours des bourses a été plus fort. Les taux de l'intérêt sont plus faciles comme l'indique une avance des obligations de tout repos.

Le marché du blé.

La position du marché du blé est en plus grande partie déterminée par les rapports sur l'état actuel des emblavures. Les ensemencements de blé d'hiver des Etats-Unis ont beaucoup souffert du manque d'humidité mais sont maintenant en meilleur état qu'il y a quelques semaines. Les pluies de la semaine terminée le 19 avril ont été d'un grand avantage aux cultures et ont réagi sur le prix du blé. Des pluies ont aussi favorisé les régions canadiennes où les semailles de blé de printemps sont actuellement en cours. L'état d'humidité du sol de la plus grande partie de la Saskatchewan et de l'Alberta central n'est pas encore favorable à une bonne végétation.

Sur le marché d'exportation la position des vendeurs canadiens est un peu plus solide et devrait encore s'améliorer avec l'ouverture de la navigation. Même en allouant une marge pour une amélioration dans les exportations comparativement aux neuf derniers mois de l'année agricole, il y a encore de fortes indications que le report du Canada au 31 juillet prochain sera plus volumineux que celui de la même date de 1929. Le 31 mars 1930 il y avait en disponibilité au Canada 229 millions de boisseaux pour exportation, report, semence et consommation domestique jusqu'au 31 juillet. Au cours des huit mois écoulés de l'année de récolte la moyenne mensuelle des exportations canadiennes de blé et farine de blé a été d'environ 15 millions de boisseaux.

seaux. Les prix de l'Argentine et du Canada à Liverpool sont maintenant assez comparables et la demande pour blé canadien devrait s'améliorer. L'Australie et l'Argentine expédient encore libéralement et Broomhall croit que les récoltes de ces deux pays ont été sous-estimées. Il est peu probable que les expéditions de l'Argentine atteignent leur volume de l'an dernier. La politique du Farm Board des Etats-Unis est encore un brouillard sur le marché bien que de nombreuses assurances aient été données que le blé américain ne sera pas jeté en masse sur le marché d'outre-mer.

Prix de gros.

Le niveau général des prix de gros au Canada a encore reculé en mars, l'indice couvrant 502 catégories de marchandises ayant fléchi à 91.9 comparativement à 94.0 en février. Jamais depuis la déflation d'après-guerre, de 1920 à 1921, les prix mondiaux n'ont montré une telle tendance à la baisse. Le déclin du premier trimestre de l'année courante a été général dans tous les pays commerciaux importants, les nombres-indices baissant même plus rapidement en février qu'en janvier. En Angleterre, les prix de gros ont baissé de 10.8 p.c. entre mars 1929 et mars 1930, si l'on prend les indices du Board of Trade comme base de calcul.

Au Canada, la moyenne des prix du blé a été plus faible en mars que le mois précédent, la demande pour exportation étant considérablement inférieure à la normale de la saison. Les grains fourragers ont aussi été plus faibles sans exception et la farine a décliné en sympathie avec le blé. Le marché du sucre brut a été décidément faible, le fléchissement étant attribué au fait que le cartel du Cuba a écoulé seulement 650,000 tonnes depuis sa création en septembre dernier. Les cours du caoutchouc sont sans aucun doute affectés par le plan connu des producteurs anglais et hollandais de suspendre l'entaille au cours de mai. Ce projet a été approuvé par 80 p.c. des planteurs.

La troisième semaine de mars a vu les prix de détail atteindre leur sommet de 1930 et les forts arrivages provoqués par cette hausse n'ont pas causé de réaction. Le porc a été légèrement plus faible qu'en février. Les agneaux ont été moins fermes excepté à Montréal et à la fin du mois on rapportait que l'ouest envoyait d'assez fortes expéditions vers l'est. Vu l'incertitude de la diminution dans la superficie en culture, le marché du coton était dans l'expectative en mars.

La demande étant peu active et les stocks s'accumulant malgré un ralentissement dans les opérations des principaux producteurs de la Copper Export Association, le prix du cuivre à New-York a été drastiquement réduit à 14 cents la livre au lieu de 18 cents qui a été le prix courant la plus grande partie de l'année. Mars a vu aussi des déclinés dans l'étain, le plomb et le zinc, ce dernier métal touchant son plus bas prix depuis 1914.

Les récentes données sur la tendance des cours aux Etats-Unis indiquent une hausse dans la moyenne des trois dernières semaines. D'après l'indice hebdomadaire de The Analyst, le premier mouvement de raffermissement dans les derniers neuf mois s'est produit dans les trois semaines terminées le 8 avril. Le point le plus bas de la période d'après-guerre a été atteint dans la semaine terminée le 18 mars après quoi des avances ont été constatées jusqu'au 8 avril.

FINANCE

Affaires bancaires.

La réduction dans la plupart des principaux compartiments du bilan des banques chartrées en février est une caractéristique d'une période de rajustement économique. Sept comptes dans l'actif semi-liquide donnent un déclin de près de \$27,000,000. Les billets du Dominion détenus ont diminué de \$11,500,000, les prêts à demande à l'étranger ont baissé de \$11,500,000, et les obligations du gouvernement canadien gardées en portefeuille ont diminué de \$8,000,000. D'un autre côté les réserves centrales d'or montrent un gain de \$7,000,000 et il y a aussi une légère augmentation dans l'or et autres monnaies subsidiaires gardés par les banques.

Les prêts à demande au Canada ont été réduits d'environ \$10,500,000 et les prêts courants de \$21,800,000. Les prêts courants en dehors du Canada montrent une augmentation de \$8,700,000 et les avances aux provinces et aux municipalités ont augmenté de \$4,000,000. L'actif net montre donc au cours du mois une réduction d'environ \$46,000,000.

Au compte du passif les dépôts à demande montrent un déclin de \$23,000,000 et les dépôts à terme sont un peu plus faibles. Les balances dues au gouvernement fédéral accusent une dimi-

nution de \$13,000,000 et les avances en vertu de la loi de finance ont aussi fléchi de \$5,000,000. Les dépôts dans les autres pays montrent une réduction de \$6,600,000. Comme résultat le passif net au public a diminué d'environ \$55,000,000.

Le fléchissement des opérations bancaires en février ne serait guère altéré par un traitement pour tendance saisonnière. Par des observations réparties sur un grand nombre d'années, on voit que normalement février montre des augmentations dans les prêts à demande à l'étranger, dans les prêts courants au pays, dans les valeurs en portefeuille et dans les dépôts à terme. Contrairement à cette tendance normale chacun de ces comptes montre un recul en février.

Valeurs mobilières.

Le raffermissement des actions ordinaires entre la première semaine de mars et la semaine terminée le 7 avril est dû en partie à des vues plus optimistes sur les tendances des opérations commerciales. L'indice de 127 actions ordinaires inscrites aux bourses canadiennes était à 177.5 la semaine terminée le 17 avril, comparativement à 159.4 la semaine du 6 mars, soit un gain de 11.4 p.c. L'indice de 100 titres industriels donne un gain de 10.4 p.c., la compilation de 18 titres d'utilités publiques canadiennes a monté de 7 p.c., tandis que l'indice des titres de neuf compagnies opérant à l'étranger donne une augmentation de 22.8 p.c. Parmi les industriels les groupes des minoteries et des textiles se sont à peine maintenus. Le plus fort gain a été fait par le groupe des pétroles avec une avance d'au moins 18 p.c. L'indice de 11 titres de brevages a monté de 12.5 p.c. Le groupe pulpe et papier, composé de 11 titres, a été de 12 p.c. plus élevé et le groupe fer et acier 10 p.c. plus fort. Dans le département des utilités, le groupe des téléphones a manifesté une tendance modérée à la réaction, tandis que le groupe de 14 titres d'énergie et traction a été 13.5 p.c. plus élevé. Les titres de compagnies à l'extérieur ont monté de 23 p.c., l'indice de International Petroleum donnant un gain de 19 p.c. et les 8 titres donnant une moyenne de 27 p.c. plus forte.

L'indice de 17 titres miniers était à 85.0 la semaine terminée le 10 avril comparativement à 100, moyenne mensuelle de 1926. Des changements modérés se sont produits en mars et les premières semaines d'avril l'indice montre un faible recul de 0.6 p.c. le 10 avril comparativement au 6 mars. Entre ces deux dates, l'indice de 11 titres de mine d'or a été un peu plus fort tandis que ceux de mine de cuivre et d'argent ont fléchi. Le nombre-indice du spéculateur composé des 25 titres les plus actifs aux bourses de Montréal et de Toronto donnent 1,037.2 le 17 avril comparativement à 871.8 le 6 mars, un gain de 19 p.c.

L'avance des cours aux bourses canadiennes a été accompagnée d'une activité considérable. Le nombre de titres qui ont passé sur le comptoir de Montréal en mars est de 1,134,000, un gain de 36 p.c. sur le mois précédent. Le cours des obligations du gouvernement d'Ontario a avancé en mars, la moyenne de rendement étant 4.85 p.c. comparativement à 4.90 en février. En conséquence, l'intérêt de l'argent à long terme a baissé de 102.3 en février à 101.3 en mars. La faiblesse de l'argent sur le marché monétaire extérieur a eu une forte influence sur le cours des obligations au Canada, spécialement sur les émissions qui ont un marché international.

Emploiement.

Le nombre-indice de l'emploiement au 1er avril était à 107.8, montrant un recul marqué comparativement au 1er mars alors qu'il était à 110.2, et ne se compare pas favorablement à 110.4 du 1er avril 1929. Ce recul du mois dernier est dû en partie au ralentissement saisonnier des opérations forestières tandis que les mines et les communications ont aussi été moins actives comparativement à la même date de l'an dernier; les manufactures montrent un recul distinct à 111.3 au lieu de 116.5. Les opérations forestières, les mines, les communications, la construction, les services et le commerce employaient cependant plus de bras le 1er avril 1930 qu'à la même date de 1929, de sorte que les perspectives ne sont pas loin d'être généralement favorables.

Par régions géographiques les Provinces Maritimes et le Québec montrent un meilleur indice de l'emploiement que le 1er avril 1929. L'Ontario et les Provinces des Prairies donnent un déclin tandis que la Colombie Britannique ne montre aucun changement. L'indice de l'emploiement est généralement plus bas le 1er avril que le 1er mars, à la suite de la suspension saisonnière d'une grande partie des travaux en forêt. Cependant, cette année la réduction est plus grande que d'ordinaire.

LA SITUATIONS AUX ÉTATS-UNIS

Les affaires ont subi un deuxième recul en mars à la suite de la reprise temporaire de janvier. Les principaux facteurs de la situation commerciale ont été irréguliers dans leurs mouvements mais le niveau général des opérations a été plus bas qu'en tout autre mois depuis qu'est commencée la présente réaction. Malgré la rigueur de cette réaction secondaire il y a eu en avril des signes d'une amélioration temporaire possible. Un de ces symptômes se trouve dans l'industrie du bâtiment. Le gain saisonnier en mars sur février est de 27 p.c. C'est la plus forte augmentation saisonnière de l'année et comme les contrats de construction du mois dépassent substantiellement ce gain saisonnier, il est suggéré que la construction a franchi une mauvaise étape. Les opérations des aciéries ont subi un rajustement secondaire en mars mais se trouvaient dans une position relativement forte à la fin du mois. Les opérations ont ralenti continuellement pendant les trois premières semaines, mais dans la dernière il y a eu accélération appréciable, ce qui a porté le taux des activités à 76 p.c. du rendement possible comparativement à 74 p.c. dans la semaine terminée le 22 mars.

La production d'automobile en mars a donné 401,378 voitures, soit un déclin de 31.4 p.c. comparativement au même mois de l'an dernier. Les perspectives immédiates spécialement, celles des voitures à bas prix, ne manquent pas de promesses. La production a été écourtée au-dessous de la consommation domestique et des exportations, ce qui fait suggérer qu'à la première amélioration dans la vente d'automobiles il y aura une augmentation inévitable d'activités dans les usines.

Finance.

Alors que le volume physique des affaires est resté à bas niveau, d'importants développements se sont produits sur la place de New-York. Avec un volume de transactions plus lourd qu'en tout autre mois depuis octobre, la cote a fait ses plus grands progrès depuis la rigoureuse réaction du dernier trimestre de 1929. Un indice de 25 titres industriels marquait 339.36 à la fin du mois comparativement à 318.58 à la fin de février, un gain de 6.6 p.c. Les titres de cuivre ont baissé dans les premières semaines d'avril à cause de l'accumulation de stocks de cuivre raffiné et de l'abaissement des prix de 18 cents à 14 cents la livre. Les titres de chemin de fer ont aussi baissé en avril parce que les recettes du premier trimestre n'ont pas été satisfaisantes.

Les taux d'intérêt de toutes catégories ont baissé rapidement en mars et le bas niveau des taux sur l'argent à demande est tout à fait digne de remarque. Les prix de gros qui ont baissé continuellement depuis août de l'an dernier ont eu une reprise modérée à la fin de mars, mais la semaine du 15 avril a vu une nouvelle réaction. La récente baisse des prix de gros coïncide avec la liquidation par un certain nombre d'organisations appelées à stabiliser les prix et qui avaient l'appui du gouvernement.

LA SITUATION EN GRANDE-BRETAGNE

La grande vedette du mois a été le budget travailliste de M. Snowden avec ses augmentations de l'impôt sur le revenu et d'autres taxes. Le taux de la taxe sur le revenu est augmenté de 20 p.c. à 22½ p.c. et les taux de surtaxe sur les revenus et sur les droits de succession sont aussi augmentés. Il semble que les effets de ces augmentations aient été assez bien escomptés déjà à la bourse de Londres.

Le chômage augmente toujours. Le nombre des sans-travail étant de 1,677,500 le 31 mars, soit une augmentation de 38,700 sur la semaine précédente.

Le taux de la Banque d'Angleterre est maintenant de 3½ p.c.; sa proportion de réserve le 17 avril était de 50.86 p.c. Le taux payé par le pays sur des billets du Trésor à trois mois vendus le 28 mars est de £2: 2: 2.94 par £100. L'argent à bon marché est donc à l'ordre du jour et maintenant que l'expectative au sujet du budget est dissipée et que la baisse des prix est ralentie, on peut s'attendre à une reprise des affaires.

Les chiffres du commerce anglais pendant le premier trimestre de 1930 ne sont pas entièrement insuffisants si une marge est accordée pour les prix plus bas de 1930. Alors que les importations sont baissées à £283.5 millions comparées à £306.0 millions pour la même période de 1929, les exportations ont tombé de £211.3 millions à £188.6 millions, l'excédent des importations n'est que faiblement supérieur à ce qu'il était l'an dernier.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 16, 1930

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Manufactures.—Report on the general manufactures of Canada, 1928. **Textile Manufactures.**—Report on the hat and cap industry in Canada, 1928.

External Trade.—Trade of Canada (imports for consumption and exports) calendar year 1929.

Internal Trade.—Index numbers of import and export valuations, 1929. Capital investments by British and Foreign countries in Canada and capital investments by Canadians in other countries, January 1, 1929.

Finance.—Statistics of the civil service of Canada: numbers employed and expenditures on salaries by departments for the fiscal year ended March 31, 1929. Press notice for same.

Education.—Annual survey of education in Canada, 1928. Press notice for same.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00 respectively.

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CANADA

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Canadian Statistical Review

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SUMMARY OF CONTENTS

	Page
Chart of Three Representative Factors.....	4
General Review.....	3-7
Table 1. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	8
Table 2. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	8
Table 3. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheat flour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat flour Exported.....	9
Table 4. Sales and Inspected Slaughtering of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughtering—Cattle, Calves, Sheep, Lambs, Swine.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	10
Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	10
Table 7. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	11
Table 8. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	11
Table 9. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	12
Chart of Manufacturing Production.....	13
Table 10. Weighted Indices of the Physical Volume of Business.....	14
Chart of Banking Factors.....	15
Table 11. Index Numbers of Employment by Industries.....	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water—Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debts. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debts to Individual Accounts in the Clearing House Centres of Canada.....	20
Table 17. Indexes of Employment by Cities.....	20
Table 18. Building Permits Issued in Sixty-one Cities.....	21
Table 19. Index Numbers of Wholesale Prices.....	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.....	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks. General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States.....	30
Summary of Current Publications of the Dominion Bureau of Statistics.....	31-35
Summary of Contents, General Review (in French).....	31-35

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

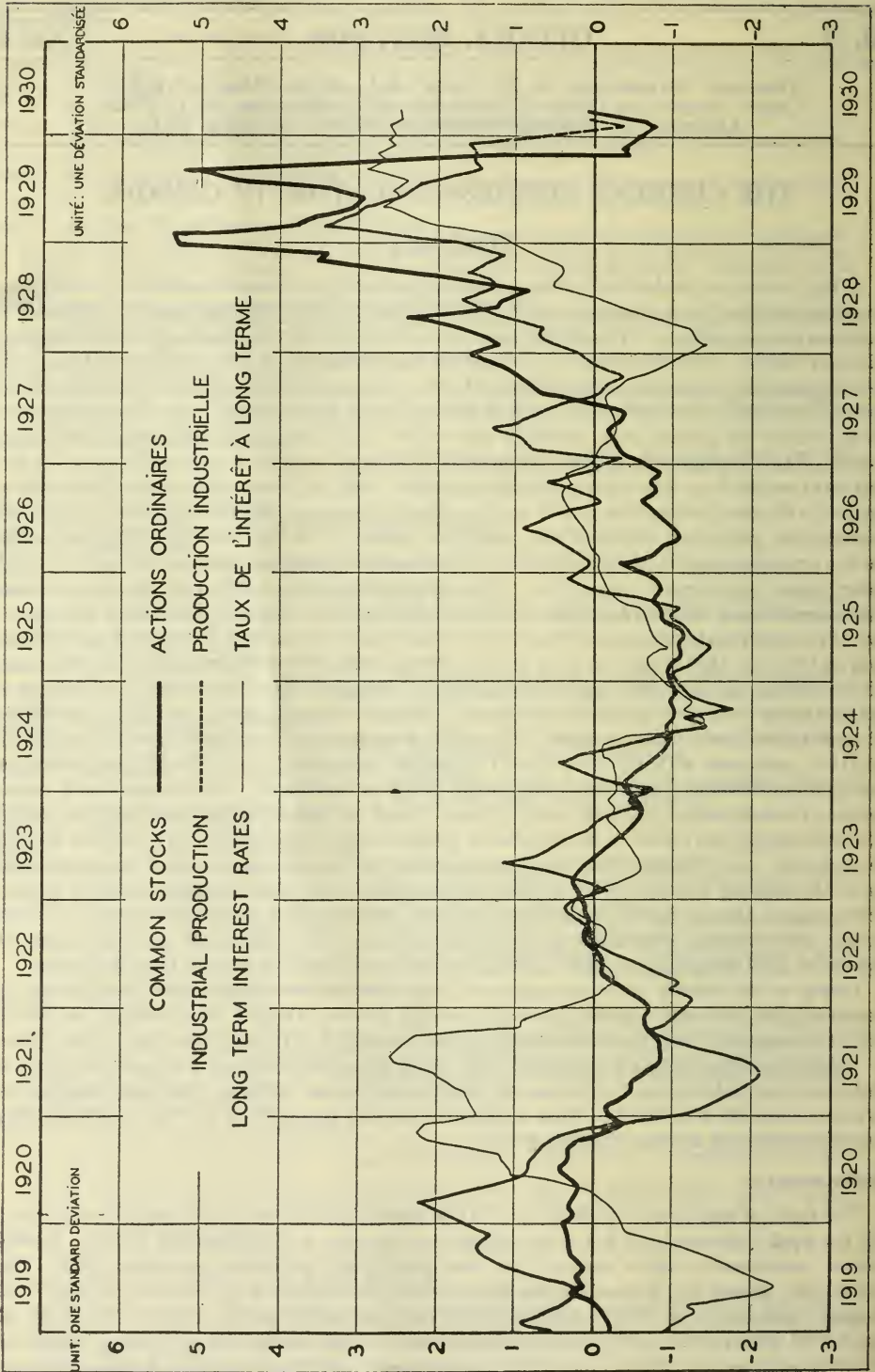
While indexes of production indicate, after adjustment for seasonal tendencies, that operations in many lines showed greater activity in April than in the preceding month, considerable unevenness was in evidence. The mining industry was one that felt the effects of reduced demand and lower prices. An index based on the output and shipments of seven metals and minerals showed a marked contraction compared with March. The contracts placed with the construction industry amounted to \$48,800,000, a gain of 12·7 p.c. over April of last year. During the first four months of the present year, contracts were only 1·2 p.c. less than in the prosperous period of 1929. The showing made by building permits in 61 cities was not so favourable, in that the April total was 45·1 p.c. less than in the same month of 1929. The cumulative total for building permits for the first four months was 37 p.c. less than in the same period of last year. In general manufactures, gains were shown in the newsprint, motor car and petroleum refining industries over the preceding month, while activity in other important industries such as iron and steel and lumber showed considerable contraction. The imports of raw cotton and wool indicate reduction in the operations of the textile industry. After adjustment for seasonal tendencies, the movement of revenue freight was greater than in any other month of this year, the index of carloadings rising to 129·6 in April compared with 118·9 in March and 123·1 in February, the second most active month of the year after seasonal adjustment. Imports and exports were at a lower level than in March even after seasonal adjustment. Judged by employment, activity in wholesale and retail trade showed a gain in April. The index of employment in industrial pursuits on May 1 was 111·4, compared with 107·8 on April 1, a gain of more than 3 p.c. Providing adjustments were made for seasonal tendencies, a slight gain would be indicated. Construction and transportation showed marked gains in working forces during the month, while manufacturing, trade and metal mining also added to the number of workers under engagement. The indexes for the five economic areas indicate that gains were general in the main sections of the Dominion. One of the striking features of the month was the gain in the daily average output of hydro-electric energy, the production of the central electric stations being 54,131,000 k.w.h. in March. The gain after seasonal adjustment was no less than 13 p.c. The index of the physical volume of business in April was slightly higher than in February and March, but lower than in January.

Owing to the firming up of the grain and vegetable product commodities, the average of wholesale prices was only slightly below the level of March. Despite the moderate decline in April, it is significant that the sub-indexes for seven groups out of the eight were somewhat lower.

Common stocks reached a temporary peak about the middle of April, a substantial reaction being shown in the latter part of the month and the early weeks of May. The index number for 135 common stocks was 166·5 in April compared with 157·6 in March, but the recent reaction has nullified much of the rise of earlier weeks.

Employment.

The index of employment on May 1, at 111·4, showed an increase of 3·6 points as compared with the April 1 figure of 107·8, but was lower than the May 1, 1929, index of 116·2. It was, however, considerably higher than on the same date of any preceding year since 1921. The increase this spring, which was slightly greater than the average gain recorded on May 1 as compared with April 1 in the ten years of the record, was largely due to seasonal activity in all branches of construction and in transportation, but manufacturing, trade, mining (except of coal), and services also afforded heightened employment. On the other hand, logging and coal-mining showed seasonal losses, those in the former being particularly marked.



General improvement over the preceding month was noted in the five geographical areas. Employment in the Maritime Provinces was more active than on May 1, 1929, but the situation in all other economic areas was not so favourable as it was last year, although activity throughout the Dominion was decidedly greater at the beginning of this May than in the spring of earlier years of the record.

A continuation of the upward movement in evidence on April 1 in most of the cities for which detailed figures are prepared, was indicated at the beginning of May, employment in the cities generally showing improvement over the preceding month.

Economic Changes.

Referring to the chart on page 4, a rebound in two factors symptomatic of general business conditions occurred in the latest month for which complete statistics were available. The index of industrial production moved up in March from the low point reached in February and an intermediate rally in stock prices culminated in April. The yield on Ontario government bonds has been relatively stable despite the repeated reduction of interest rates in external money markets.

The Wheat Market.

The past month has been characterized by steady wheat prices, tending slightly lower. Growing crop conditions have improved, but this bearish factor has been largely offset by an increased export demand for North American wheats. When exports of the first three weeks of May are compared with the last three weeks of April, the increase is approximately 50 p.c. April exports are usually low in anticipation of the opening of the St. Lawrence, but the figures for April 1930 were particularly disappointing, and in fact, the total of 3,428,406 bushels was the lowest since April, 1922. World shipments in May have been lower because of the decrease in the number of Argentine and Australian parcels. French bonused wheat is still being exported, although new crop prospects in that country are not favourable. On the whole, there is a surprising lack of demand considering the small takings of the past months.

General conditions in the United States winter wheat belt have not changed much, although State reports mention extremes from floods to drought. Early estimates of yield are being lowered slightly. The United States spring wheat region is well supplied with moisture for present needs.

In western Canada, conditions continue favourable. There has been ample moisture for strong germination and the cool weather has retarded above-ground growth while encouraging the extension of the secondary root system. This should help the crop through minor droughts. The rainfall of the past month has built up reserves in Manitoba and southern Alberta, but in the central wheat-producing region, sub-soil moisture is still deficient. Acreage is reported as only slightly less than in 1929.

Live Stock.

The April live stock market was erratic owing mainly to uncertainty in regard to demand. While volume shortage in most classes of stock was a factor in maintaining fair strength on the market, bids were not always indicative of the size of supplies, there being occasions when gains were made on the larger runs and declines shown on the shorter runs. Buyers seemed to be very cautious, purchasing as far as possible for immediate requirements. At the close of the month supplies of beef in cold storage were 12 p.c. more than at the same time last year, and the holdings of veal were 76 p.c. greater. On the other hand, the total movement of live cattle to stockyards was 11,000 head less than in the same month of last year and the supply of calves about 5,000 head smaller. Thus there was an accumulation of product under much smaller runs than in April, 1929.

Wholesale Prices.

Commodity prices at wholesale showed moderate recession in April from the preceding month. The decline from last August reflects the influence of a world-wide downward movement. The widespread drop is concomitant with the business depression which has now made its influence felt in the chief industrial countries. Among the 16 countries selected for observation, price declines were general in March compared with the preceding month, and declines in seven countries were greater in March than in February. Compared with a year ago, price

levels have fallen relatively more in Europe than in other parts of the world. The United Kingdom has lately experienced one of the most severe declines observable in any country of first-class importance, sharp declines having been shown in cereals, foods, cottons and other textiles during the first quarter of the present year.

The decline in wholesale prices in Canada during April was general in seven groups of the classification. The index of the vegetable products group, being 86.4 compared with 85.0 in March, presented an exception. Wheat prices for April averaged but very little higher than the exceptionally low quotations recorded for March. Coarse grains with the exception of oats and flax averaged higher for the month. Flour prices declined slightly, despite the moderate improvement in wheat quotations. There was no undue movement of Cuban raw sugar to the market, subsequent to the vote to abolish the single selling agency. Cuban production up to April 15 was given as 3,850,726 tons, considerably below the corresponding estimate of last year, of 4,509,543 tons. To offset the effect of this decrease, European beet sowing estimates for the current season are larger, and unusually heavy stocks of raw cane sugar have been carried over in the present year. Further decreases in rubber prices brought them down to levels comparable with quotations in the autumn of 1922. The chief news of the month regarding the market position of coffee centred around the sanction given by the U.S. Department of State to a loan of considerable amount made by private U.S. banks to the Coffee Defence Institute to facilitate the liquidating of present stocks on hand. As it was considered significant that the loan was for purposes of liquidation rather than valorization, coffee prices tended to seek lower levels. Raw cotton averaged higher in April, the feeling of uncertainty apparent in the U.S. cotton situation in March being continued in the month under review. Although the planting of the new crop was well under way, lack of definite news regarding acreage still existed. Copper prices, which had held steady in primary markets since April, 1929, broke sharply in the month under review, thus terminating the struggle of producing interests to maintain prices in the face of what was virtually a buyer's strike.

FINANCE

Banking

Call loans placed in external money markets, mainly New York, showed in March a decline of nearly \$17,000,000, the amount on loan under this heading at \$183,700,000 being the lowest point reached for some years. Other readily available liquid resources averaged lower, the aggregate for seven accounts showing a decline of \$19,600,000. The reduction in the holdings of Dominion and provincial government securities was \$6,800,000 while the central gold reserves were up \$4,450,000.

The further decline of \$15,000,000 in internal current loans continued the trend in evidence since the end of October. The index of current loans, adjusted for seasonal tendencies, was 132.5 in March compared with 135.7 at the end of February. Canadian call loans were up \$4,000,000 and current loans abroad showed a gain of \$12,600,000. The result was that net assets showed a decline of \$20,000,000 during March.

Turning to the liabilities, the note circulation showed a gain of \$4,000,000, balances due the Dominion Government and the provincial Governments were up moderately and Dominion Government advances were \$5,500,000 greater. Demand deposits were down \$5,800,000, while the notice deposits showed a gain of \$5,600,000. The decline in public liabilities was \$8,800,000.

Several strong contrasts are revealed by placing the banking factors of one year ago side by side with the latest data. Call loans abroad show a drop of \$108,800,000, and the holdings of government securities were down nearly \$86,000,000. The aggregate for seven items of quick assets show a decline of \$235,000,000. Internal current loans were up \$52,700,000 and current loans abroad showed a gain of \$13,000,000. Net assets in the 12-month interval show a decline of \$219,000,000.

Demand and notice deposits combined show a decline of \$100,000,000. The note circulation was \$25,900,000 lower. Balances due the Dominion Government were \$40,500,000 less, while advances under the Finance Act showed a decline of \$33,300,000. Public liabilities were \$252,900,000 lower than on the same date of 1929.

Security Prices.

The maximum point in common stock prices was reached in the week ended April 10. Subsequently a reaction was in progress, and in the week of May 15 the index of 127 common stocks

was 162·1 compared with 178·6 on April 10, a decline of 9 p.c. One hundred industrials showed a decline of 12 p.c. in the index. The index of 11 pulp and paper stocks was down 12·6 p.c. and the compilation for 4 oil stocks dropped 10·8 p.c. Moderate declines were shown by 16 iron and steel stocks and the five milling stocks. Gains were shown by the textile, food and beverage groups, while the miscellaneous group showed a decline of 18 p.c. The index of 18 utility stocks was down 7 p.c., the 14 power and traction stocks showing a decline of 11·4 p.c. The index of 9 companies operating abroad was 4·8 p.c. lower, the eight utilities in this section showing a drop of 2 p.c.

The traders index of 25 stocks was 940·9 in the week ended May 15 compared with 1,034·9 in the week ended April 10. The highest point for the index since the beginning of the year was 1,037·2 in the week ended April 17.

The monthly index of 22 preferred stocks indicates that prices averaged higher in April than in March. The index in April, in terms of 1926 equalling 100, was 103·4, a gain of 2·5 p.c. over the preceding month. Of the 22 stocks in the index only four showed a decline in average values.

The index of 17 mining stocks showed a moderate decline in April, the average for the month being 83·3 compared with 85·2 in the preceding month. The copper and silver stocks showed a decline, while the 11 gold stocks were slightly higher.

The yield on Ontario government bonds averaged 4·85 p.c., the same as in March. The index of long term interest rates, on the basis of 1926 equalling 100, remained at 101·3.

CONDITIONS IN THE UNITED STATES

After adjustment for seasonal tendencies, a moderate gain was shown in business operations during April over the preceding month. Activity in the last few months has been below the computed normal with no marked change in early prospects. The principal advances in April were in freight car loadings, electric power production and cotton consumption. There were also, allowing for seasonal tendencies, slight gains in pig iron and steel ingot production and in automobile output. The curtailment program which has been instituted by the cotton mills in the Southern States will tend to bring about a sharp decrease in the May rate of cotton consumption.

The advance in stock prices from December to March met with decided resistance in April. The upward movement continued irregularly for the first part of the month, but was, on the average, more than offset by declines in the latter half. The copper, motor, rubber and steel stocks reacted to unfavourable business conditions, while the oil and merchandise stocks offered greater resistance. The operations of the Federal Reserve banks led to easier money conditions, and the reduction of the rediscount rate to 3 p.c. on May 1 by the New York Reserve bank paralleled declines in Paris and London. Time money in New York during the week ended May 10 averaged 3·62 p.c., the lowest rate for some time.

CONDITIONS IN GREAT BRITAIN

As a result of the high level of production in the iron and steel, coal and paper industries, the production index of the London and Cambridge Service was higher in the first quarter of 1930 than in the corresponding periods of either 1928 or 1929. In such industries as the above mentioned, there was little or no change in employment, but in other industries there was a decline in employment, in spite of the ordinary upward trend at this time of the year. The total number of unemployed reached 1,698,400 at April 28—an increase of 38,100 over April 14, and 534,600 more than at the corresponding date of 1929.

British trade in April was about 20 p.c. less than in the same month of 1929. According to the best indexes, prices were from 11 to 13 p.c. lower in 1930, so that rather more than half the decline is a decline in prices. It is evident, however, that there has been a distinct reduction in quantities. A large tonnage of shipping is now idle.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January.....	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,065	4,843
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,435	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,619	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	1,780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,886	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	932	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
January.....	15,200,789	341,932	1,360,800	50	208,048	1.408	.623	.833	1.830	1.028
February.....	18,371,535	711,628	1,498,467	684	212,034	1.426	.641	.862	1.836	1.050
March.....	18,655,258	803,694	574,195	1,489	506,671	1.481	.681	.912	1.903	1.162
April.....	8,360,901	150,859	58,783	896	123,758	1.563	.719	.930	1.939	1.292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1.572	.751	.917	2.009	1.348
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1.426	.648	.892	1.970	1.182
July.....	32,426,002	4,522,556	2,320,933	464,031	1,165,701	1.309	.589	.830	1.865	1.053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.950
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1.237	.564	.701	1.928	1.046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December.....	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	.731	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,860,429	89	486,696	1.599	.631	.834	2.544	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.115
September.....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2.910	1.021
November.....	22,444,896	131,568	694,743	.....	.....	1.332	.656	.649	2.719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.527	2.518	.853
February.....	6,732,826	53,569	27,506	.....	22,728	1.173	.595	.487	2.500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1.062	.556	.461	2.440	.605
April.....	3,428,406	26,153	16,660	3,367	11,157	1.098	.538	.438	2.430	.661

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1928	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Pounds	Barrels
January.....	7,245,578	1,039,692	116,785	73,298	1,535,111	1,578,784	1,563,389	10,897,874	809,725	765,792	
February.....	6,736,856	822,057	151,165	55,440	1,281,241	1,464,426	1,157,690	8,202,051	1,815,642	767,942	
March.....	7,480,649	943,807	137,079	72,506	1,263,049	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896	
April.....	6,058,055	846,465	161,400	47,558	899,074	1,314,012	2,179,585	8,028,821	1,401,071	609,372	
May.....	7,138,224	887,255	128,782	31,747	670,069	1,541,014	3,316,452	8,203,477	2,279,040	886,220	
June.....	6,303,591	753,244	150,820	37,148	538,042	1,359,459	2,784,310	7,190,174	2,011,994	716,013	
July.....	6,768,630	722,825	151,560	45,875	423,669	1,458,111	1,262,203	8,058,468	1,914,783	782,455	
August.....	7,329,603	988,440	149,043	57,971	423,867	1,590,164	694,354	15,273,016	1,666,128	924,646	
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	889,755
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,034,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,893	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,323,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,991	1,504,480	720,050
May.....	7,997,899	900,391	169,009	43,615	899,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,646	787,185	10,572,672	2,212,264	834,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,331
October.....	6,813,614	1,156,341	269,132	105,953	1,297,265	52-0	1,257,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,833	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370	1,014,958	680,697

Table 4. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,775	26,090		271,156
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482		247,966
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	246,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	45,877	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February.....	37,213	13,098	79,574	9,509	40,703	15,931	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	40,538	34,411	75,898	9,597	44,065	56,068	15,544	11,295	161,804

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month		Raw Sugar			Refined Sugar								
		Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928													
January	28..	59,011	28,500	32,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February	25..	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March	24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April	21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May	19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June	16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July	14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August	11..	80,161	49,244	80,156	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September	8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October	6..	52,843	66,495	70,672	76,405	68,307	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November	3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,568	2,396	65,646	8,617	77,263
December	1..	35,522	77,613	80,804	82,848	92,553	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December	31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929													
January	26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February	23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March	23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,526	54,324
April	20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,755	55,557
May	18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,021	2,536	60,891	7,676	68,567
June	15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,869	70,967
July	13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August	10..	90,615	59,718	93,573	73,076	89,979	10,113	100,092	92,754	2,504	88,616	8,642	97,258
September	7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October	5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November	2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November	30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December	31..	79,453	55,579	52,325	130,659	48,755	7,422	56,181	52,790	2,168	47,804	7,154	54,958
1930													
January	25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	38,259	4,781	41,039
February	22..	67,218	17,446	54,733	122,053	47,802	6,537	54,400	50,530	1,422	45,988	6,264	52,252
March	22..	49,931	45,938	55,610	124,271	32,241	6,411	38,652	53,128	1,584	48,101	6,611	51,712
April	19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
1928	Pound	Pound	Number	Number	Number	Pound
January.....	914,333	441,109	225,525,206	54,100	8,270,965	1,060,362
February.....	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March.....	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,126,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,783
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	228,591,820	149,900	13,654,175	1,220,101
April.....	1,369,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	451,072,670	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	452,068,130	123,700	16,697,057	1,450,528
July.....	1,420,672	696,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	541,257	400,638,070	178,820	16,050,944	1,468,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,266,302	399,722	342,066,060	72,800	13,532,622	1,491,113

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
January....	3,647	21,609	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February....	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,595
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,741	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,706	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,035
September....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,430
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November....	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,684	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,692	7,746
March.....	1,843	8,331	14,365	14,775	285	236	1,073	27,486	10,432	7,936	4,134	4,134	7,590
April.....	2,148	4,064	13,260	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,067	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,290	2,222
November....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,598	13,931	10,317	19,663	257	192	2,592	17,245	7,705	7,077	2,381	7,905	10,101
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,352	8,279	8,563	2,642	5,550	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,447	18,385	8,145	7,957	2,458	4,979	7,560

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
January.....	371,486	505,075	209,782	215,965	1,371,419	524,303	118,609	545,423	196,008	98,561	1,482,914
February....	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March.....	349,919	807,997	239,304	257,735	1,755,877	583,923	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	207,403	114,205	1,829,964
September....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	152,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November....	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	483,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,912	135,021	248,062	1,521,416	463,881	99,068	747,814	243,603	129,484	1,688,350
June.....	291,077	673,677	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,596,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,534	597,512	193,249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February....	317,827	659,442	135,911	175,647	1,344,459	434,865	87,264	611,915	213,772	98,793	1,446,610
March.....	345,538	744,002	139,343	193,328	1,475,493	451,537	89,444	705,210	217,639	121,035	1,594,865

Table 9. Trend of Business Movements

	1929										1930			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.
Rubber, crude imports.....000 lbs.	7,117	6,579	6,888	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	1,159	
Cotton, raw imports.....000 lbs.	12,201	11,219	6,402	6,447	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262	
Wool, raw imports.....000 lbs.	939	963	826	837	840	593	854	752	815	1,124	528	1,262	979	
Planks and boards ex-ports.....Mil. bd. ft.	108-92	167-54	157-95	172-19	185-69	165-08	193-15	152-17	115-63	137-84	108-6	156-5	900	
Timber scaled in B.C. Mil. bd. ft.	230-46	242-76	290-00	262-50	251-11	241-84	356-88	216-96	296-49	118-27	165-4			
Newsprint production.....000 tons	221-78	245-64	225-06	229-05	225-87	227-67	251-91	252-05	230-01	206-31	189-15	207-49	228-05	
Shipments.....000 tons	220-27	247-45	233-92	227-50	224-25	226-62	252-59	253-22	234-10	202-01	178-69	203-63	221-05	
Stocks.....000 tons	25-74	23-89	24-20	28-99	29-79	30-74	30-06	28-89	24-95	29-15	39-60	33-66	45-95	
Pig Iron production.....000 l. tons	79-34	81-46	89-87	99-79	112-53	98-82	91-41	86-52	82-63	87-08	70-60	74-53	72-34	
Ferro-alloys production.....000 tons	5,744	6,351	6,261	7,030	7,178	7,131	7,674	7,418	6,986	6,943	4,821	5,279	7,389	
Steel ingots and castings.....000 l. tons	122-10	126-37	119-51	129-83	120-28	99-00	115-67	93-65	82-42	115-20	106-61	117-49	102-68	
Passenger automobile production.....No.	34,392	25,129	16,511	13,600	11,037	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	
Truck production.....No.	7,509	6,430	4,981	3,861	3,177	3,107	5,548	2,287	1,069	1,532	3,527	3,565	3,385	
Total cars and trucks.....No.	41,901	31,559	21,492	17,461	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	
Exports—														
Auto complete or chassis.....No.	6,586	9,561	8,219	7,319	7,629	6,641	9,637	5,905	4,866	2,953	4,237	6,303	3,321	
Exports automobiles and parts.....\$000	2,963	4,443	3,657	3,452	3,596	3,461	4,646	2,897	2,246	1,546	1,911	2,809	2,963	
Petroleum, crude imports.....000,000 gal.	65-66	51-35	113-03	114-78	117-70	79-58	122-60	149-76	67-06	77-73	73-75	65-92	47-14	
Condensed milk output.....000 lbs.				2,214	2,541	2,388	2,716	2,440	2,020	1,884	1,293	1,617		
Evaporated milk output.....000 lbs.				7,748	5,661	5,160	3,147	3,635	3,326	2,628	2,272	3,563		
Fish exports.....000 lbs.	11,708	20,500	19,318	21,301	29,706	42,353	54,776	68,528	62,687	52,351	38,249	29,491	11,708	
Fish exports.....\$000	1,229	2,300	2,965	2,944	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,229	
Canned salmon exports.....000 cases	49-18	90-78	42-79	38-98	53-10	118-25	162-83	177-25	159-49	71-29	91-79	131-42	29-18	
Railways—														
Canadian National—														
(exclusive of eastern lines)														
Operating Revenues.....\$000	18,610	18,592	18,270	19,451	18,820	19,845	20,516	17,584	16,670	14,039	13,740	18,146	14,675	
Operating Expenses.....\$000	15,215	16,439	16,888	16,866	15,489	15,621	15,450	14,935	14,680	13,802	13,007			
Operating Income.....\$000	3,093	1,839	1,788	2,259	3,025	3,955	4,723	2,319	1,943	53	475			
Freight carried one mile.....000,000 tons	1,128	1,202	1,289	1,151	1,029	1,489	1,442	1,206	987	915	913			
Passengers carried one mile.....000-000 pass.	93	80	102	119	125	99	83	70	79	79	69			
Canadian Pacific—														
Operating Revenues.....\$000	17,691	18,148	18,581	19,357	17,883	19,793	20,281	16,189	15,452	12,748	12,164	13,811	13,484	
Operating Expenses.....\$000	14,245	15,313	15,292	15,182	14,779	14,498	12,719	11,112	11,308	11,789	11,053			
Operating Income.....\$000	3,191	2,530	2,993	3,893	2,872	5,011	7,310	4,550	3,153	736	851			
Freight carried one mile.....000,000 tons	1,224	1,202	1,180	1,207	885	1,382	1,661	1,136	910	821	778			
Passengers carried one mile.....000,000 pass.	91	97	121	139	142	106	81	77	96	77	70			
All Railways—														
Operating Revenues.....\$000	45,034	45,291	44,860	47,362	45,617	48,142	49,575	41,481	39,991	33,864	33,016			
Operating Expenses.....\$000	36,151	39,036	39,730	39,533	37,265	36,643	34,600	32,352	33,022	31,877	30,246			
Operating Income.....\$000	7,775	5,099	4,118	6,692	7,293	10,443	13,877	7,690	5,117	928	1,720			
Freight carried one mile.....000,000 tons	2,833	2,872	2,895	2,794	2,366	3,312	3,601	2,786	2,259	2,210	2,167			
Passengers carried one mile.....000,000 pass.	233	223	275	325	330	254	206	187	229	196	177			
Carloadings.....000 cars	283-75	306-73	310-89	313-29	318-20	335-34	353-10	284-74	230-63	241-60	231-52	257-46	243-81	
Canal Cargo traffic—														
Sault Ste. Marie.....000 s. tons	4,406	13,930	14,076	14,120	14,085	13,358	11,213	6,952	482	None	None	410		
Welland.....000 s. tons	299	776	760	628	613	574	624	448	48	None	None	142		
St. Lawrence.....000 s. tons	215	878	928	781	809	776	749	523	24	None	None	111		
Coal available.....000 s. tons	2,096	2,892	3,023	3,263	3,162	3,245	3,644	3,310	2,283	2,770	2,183	2,159	1,553	
Coke production.....000 tons	220	231	221	225	227	220	233	224	222	225	204	224	213	
Strikes and Lockouts—														
Disputes in existence.....No.	13	24	17	9	10	11	10	8	7	4	5	3		
Number of employees.....No.	2,369	5,106	803	370	957	1,123	825	738	1,684	1,949	2,952	1,583		
Time loss in working days.....No.	24,288	39,152	6,231	2,279	3,217	12,145	8,114	12,729	12,979	21,760	13,840	5,484		
Percentage of unemployment in Trade Unions.....P.C.	5-5	4-0	2-9	3-0	3-5	3-7	6-0	9-3	11-4	11-4	10-8	11-5		
Employment Office Reports														
Applications.....No.	48,523	50,395	44,365	46,183	61,317	55,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	
Vacancies.....No.	41,557	42,793	36,744	36,852	55,254	46,099	38,523	26,984	28,762	27,365	23,175	24,647	30,350	
Placements.....No.	38,118	39,542	34,010	34,447	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23,158	28,325	
Immigration—Total.....No.	29,113	26,616	22,021	16,465	15,022	11,101	8,817	7,286	4,943	3,366	3,063	14,576		
From U. Kingdom.....No.	12,047	13,053	9,867	6,087	6,181	4,546	3,386	2,594	1,085	746	1,052	3,438		
From U. States.....No.	3,576	3,731	3,983	3,483	3,414	2,522	3,329	1,798	1,329	1,210	1,142	2,210		
From Other Countries.....No.	13,490	9,832	8,171	6,895	5,427	4,033	3,102	2,894	2,529	1,410	1,769	8,928		
Returned Canadians.....No.	2,641	2,976	3,426	3,404	2,660	2,569	2,407	2,525	2,028	1,497	1,493	2,204		
Emigration from Canada to United States.....No.	5,914	5,197	5,718	5,670	7,408	9,302	7,416	6,089	3,799	4,021	3,217			
Bank Clearings.....\$000,000	1,961	2,182	1,900	2,192	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,696	1,618	
Failures.....No.	174	185	148	149	137	151	176	176	224	261	205	201		
Liabilities.....\$000	2,523	2,295	2,957	2,139	1,744	1,710	2,050	2,774	3,581	8,661	4,121	4,310		

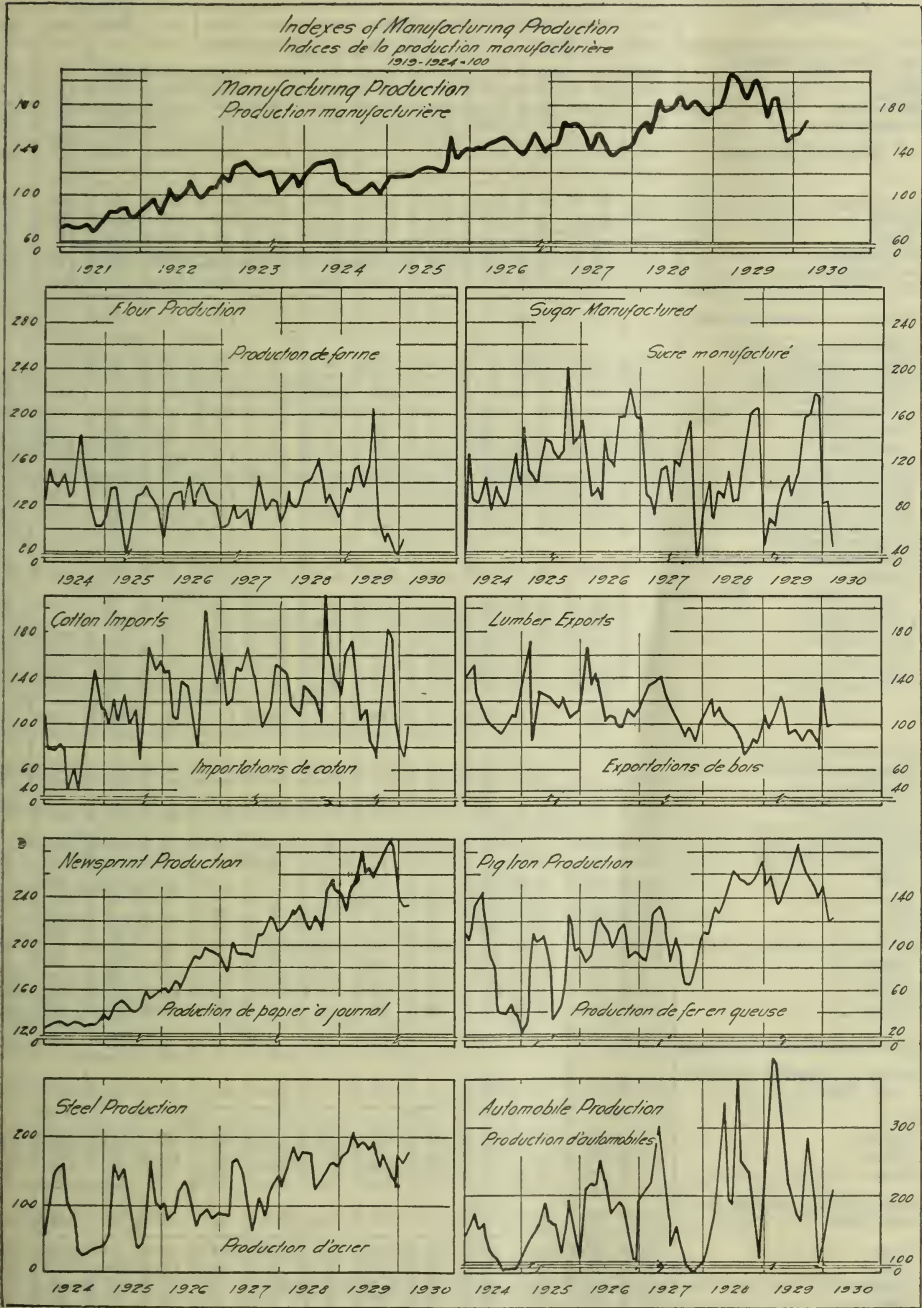


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929									1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Physical volume of business—													
Forestry.....	206.0	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6	198.8	184.7	187.9	202.8
Mining.....	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	129.1	176.6	15.3
Construction.....	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0
Manufacturing.....	209.7	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.4	161.1	166.0
Industrial Production.....	197.5	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8
Employment in trade.....	136.5	138.5	141.6	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5
Imports.....	182.0	194.5	166.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5	16.9
Exports.....	165.3	176.5	165.3	142.9	127.4	127.0	131.5	107.1	83.4	111.0	125.5	140.7	13.6
Car loadings.....	151.0	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6
Shares traded.....	441.5	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	390.1	323.0	447.1	672.1
Bank debits.....	173.5	176.1	161.1	181.0	177.0	162.4	169.6	148.4	141.0	146.1	151.0	149.0	1.1-5
Physical volume of business..	184.7	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8
Indexes of manufacturing—													
Flour production.....	153.5	155.8	138.0	157.6	205.0	110.9	90.0	93.9	77.2	73.8	91.4	1.1-0	.....
Sugar manufactured.....	84.2	97.8	108.1	87.7	100.0	99.8	160.5	178.6	176.9	83.4	85.4	44.2	45.9
Rubber imports.....	288.1	302.5	323.0	472.0	470.1	236.0	223.0	301.1	24.4	235.8	2.0-1	293.5	209.0
Cotton imports.....	173.3	162.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5	80.6	74.8	98.4	74.8
Wool imports.....	72.1	81.4	74.2	103.5	113.5	67.5	66.6	57.8	10.4	96.3	38.7	81.4	74.4
Lumber exported.....	125.0	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4	132.1	108.0	110.9	13.4
Newsprint production.....	255.0	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1	234.2	262.6
Iron production.....	134.6	138.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0	123.1	12.9
Steel production.....	186.5	193.0	182.5	198.4	184.0	151.4	176.9	143.1	126.0	176.1	163.0	179.5	157.0
Automobile production.....	398.0	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5
Petroleum imports.....	339.0	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5	261.8	199.1	207.1	2.3-5
Mining Production—													
Gold exports and Mint receipts.....	130.5	172.5	153.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.6	173.5	153.0
Silver exports and Mint receipts.....	117.5	129.8	94.2	101.5	171.0	233.0	167.2	143.2	123.6	111.5	79.4	501.9	90.2
Copper exports.....	212.0	357.1	335.0	327.5	434.0	271.0	392.5	260.0	332.0	408.0	307.8	453.9	277.0
Nickel exports.....	194.0	252.0	321.1	209.9	216.1	195.0	215.9	230.0	242.5	315.1	20.0	293.0	218.0
Zinc exports.....	397.8	457.5	650.1	630.2	366.0	251.1	492.5	664.0	253.0	451.7	494.6	588.0	320.1
Asbestos exports.....	99.7	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8	8.1-2
Coal production.....	109.4	109.6	105.9	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2
Total.....	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3
Construction—													
Contracts awarded.....	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0
Building permits.....	207.8	161.5	201.9	183.0	180.0	144.0	166.0	174.0	242.2	215.0	203.0	162.5	114.0
Cost of construction.....	93.3	93.7	92.5	92.6	93.1	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.0
Electric power.....	271.8	277.0	287.9	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0	320.0
Agriculture—													
Grain Marketings, Total.....	237.8	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0	58.6	128.6	115.0	74.6
Wheat.....	249.1	136.1	161.6	208.0	66.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8
Oats.....	183.0	113.5	68.8	100.4	29.0	48.2	10.5	7.9	9.5	17.4	10.3	13.4	20.9
Barley.....	191.6	77.5	90.7	181.5	128.2	281.0	187.9	71.9	70.4	4.3	39.5	19.5	15.7
Flax.....	20.2	90.3	32.4	57.8	12.7	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3
Rye.....	170.0	210.0	175.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	58.2	9.4
Live Stock Marketings, Total.....	106.0	107.9	107.6	127.8	145.2	94.0	100.5	100.2	86.8	99.3	96.9	89.5	95.8
Cattle.....	104.9	103.9	103.0	125.6	147.6	84.4	89.6	86.4	69.4	90.2	88.1	80.8	83.6
Calves.....	117.3	156.9	162.3	208.7	175.5	140.4	137.5	135.5	128.0	178.0	166.5	114.4	116.1
Hogs.....	112.9	114.1	112.8	119.7	145.5	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5
Sheep.....	78.5	82.0	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6	66.4	88.4	147.9
Total Agricultural Marketings	203.8	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.6	68.1	120.5	108.5	80.1
Indexes of inspected slaughterings, Total.....													
	137.2	112.0	117.4	138.5	128.7	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7
Cattle.....	144.0	140.4	144.5	179.6	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9
Sheep.....	327.3	176.5	115.3	148.0	116.4	92.1	124.9	123.0	108.5	124.6	156.0	251.0	453.0
Hogs.....	114.0	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2	99.7	94.4	95.1	88.8
Indexes of Cold Storage Holdings, Total.....													
	162.7	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0
Eggs.....	221.2	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0
Butter.....	129.7	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.9	134.1	204.0	399.0
Cheese.....	330.9	324.0	265.4	179.3	188.5	170.2	139.0	134.1	93.6	102.9	133.5	161.7	158.0
Beef.....	57.7	63.9	62.0	70.0	85.9	74.0	67.1	77.7	79.2	69.8	63.8	64.8	64.4
Pork.....	117.7	122.3	112.9	101.5	91.0	90.0	85.5	82.6	90.2	97.2	97.7	95.6	91.8
Mutton.....	106.2	135.0	97.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1	169.0
Poultry.....	172.9	185.2	193.7	202.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

1922 1923 1924 1925 1926 1927 1928 1929 1930

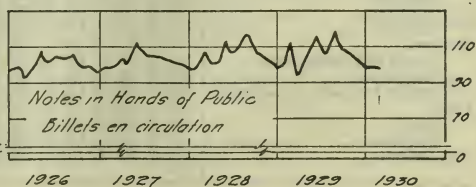
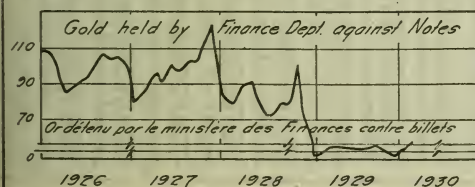
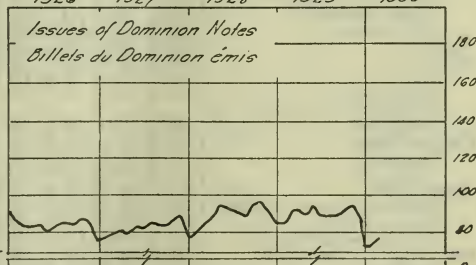
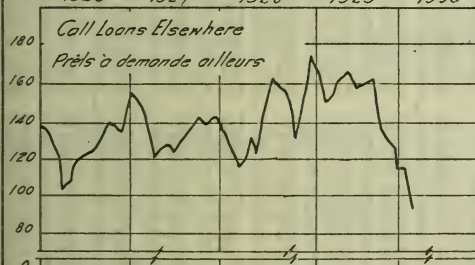
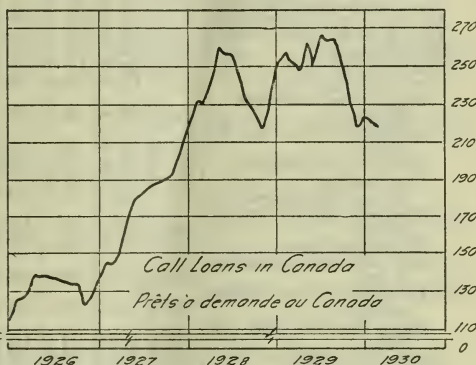
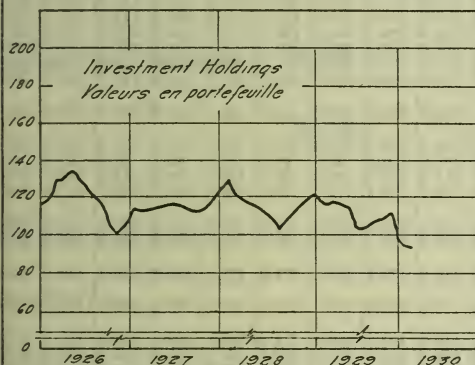
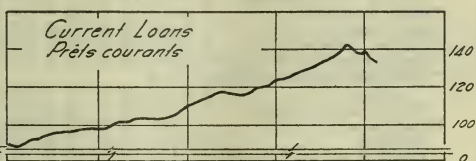
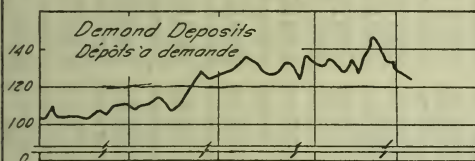
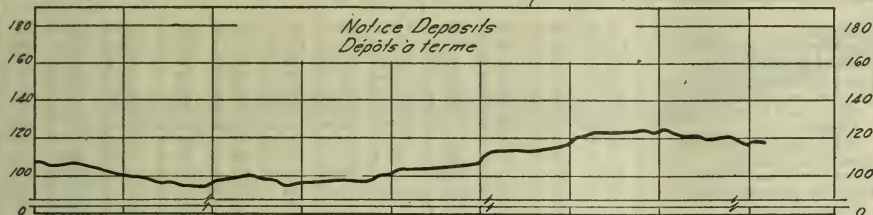


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<i>Manufacturing</i>	119-8	121-2	120-3	121-6	119-8	120-2	117-2	112-8	106-6	110-2	110-9	111-3	112-4
Animal products—edible.....	110-0	119-5	122-3	123-0	121-0	117-1	115-2	110-1	103-3	101-5	100-6	100-1	106-7
Fur and products.....	100-3	102-5	104-0	99-0	104-3	103-1	102-5	90-2	80-4	73-8	80-2	85-4	88-6
Leather and products.....	91-4	91-0	92-8	94-4	96-4	97-7	95-5	94-3	88-1	93-0	93-0	91-5	90-4
Lumber and products.....	107-9	120-7	122-7	124-5	120-7	116-6	106-1	93-6	83-7	86-3	90-4	91-1	97-6
Rough and dressed lumber.....	100-8	119-6	122-6	125-8	122-0	114-7	97-1	79-6	70-7	70-5	76-5	76-7	87-7
Furniture.....	123-5	123-7	123-4	126-2	121-7	125-4	128-1	124-3	108-9	118-0	115-7	114-7	113-0
Other lumber products.....	117-8	121-6	122-3	119-0	115-9	115-8	116-6	112-0	105-8	109-0	112-2	115-9	115-0
Musical instruments.....	97-8	96-5	99-9	99-5	99-4	101-8	102-8	100-0	83-8	72-0	68-7	61-2	63-0
Plant products—edible.....	101-6	104-8	112-3	118-4	123-4	134-8	122-7	115-8	100-0	101-6	100-9	100-0	102-9
Pulp and paper products.....	109-8	111-8	113-0	115-1	113-1	114-2	114-1	113-4	110-4	109-6	108-8	108-3	110-9
Pulp and paper.....	105-6	108-7	110-5	113-2	110-9	111-9	110-2	108-4	105-0	102-4	103-9	102-8	108-1
Paper products.....	111-2	111-4	113-3	113-7	115-3	116-8	116-6	115-3	106-9	109-5	106-9	106-4	107-8
Printing and publishing.....	115-0	116-0	116-1	118-1	115-3	116-3	118-6	119-6	118-7	119-1	116-1	116-3	115-8
Rubber products.....	139-7	143-6	143-4	145-2	140-6	137-2	136-3	135-0	128-0	128-9	127-5	126-1	112-8
Textile products.....	110-3	108-8	105-8	105-7	104-8	106-9	107-4	105-8	98-5	103-5	106-3	107-4	104-9
Thread, yarn and cloth.....	108-7	107-0	104-1	104-4	100-6	102-2	105-5	104-9	96-8	98-1	99-8	102-8	100-4
Hosiery and knit goods.....	115-6	114-0	113-3	107-2	113-1	115-4	117-1	117-2	108-5	110-1	110-9	110-5	108-2
Garments and personal furnishings.....	108-4	107-2	103-5	105-1	105-7	107-6	104-5	101-6	95-5	106-0	111-5	112-6	109-1
Other textile products.....	111-0	109-4	104-6	108-4	100-9	105-1	104-6	101-1	95-3	102-1	104-1	102-4	101-9
Plant products (n.e.s.).....	123-0	125-2	125-6	128-1	120-0	128-2	130-0	130-3	125-7	130-1	121-5	118-3	120-9
Tobacco.....	114-2	112-8	111-8	115-4	103-3	115-5	118-7	119-7	117-1	123-1	111-3	104-1	107-2
Distilled and malt liquors.....	141-6	145-1	147-0	148-0	146-1	148-2	147-7	147-0	139-7	141-3	137-9	140-5	142-3
Wood distillates and extracts.....	176-8	186-5	183-8	171-4	160-8	177-3	186-3	189-4	192-4	198-3	171-9	170-8	180-0
Chemicals and allied products.....	118-9	117-6	118-7	117-9	120-6	120-6	122-3	122-6	119-9	120-8	118-8	120-7	121-9
Clay, grass and stone products.....	125-1	131-3	137-8	141-2	138-9	136-7	133-8	129-1	116-0	110-0	104-8	109-7	123-1
Electric current.....	131-9	132-3	137-0	139-4	136-8	138-9	132-1	129-7	123-8	126-4	124-8	125-3	132-6
Electrical apparatus.....	126-0	139-0	142-7	146-1	154-7	158-2	164-1	161-7	156-3	161-1	157-8	158-6	159-5
Iron and steel products.....	137-6	133-2	126-8	126-3	122-3	120-9	117-1	110-9	107-3	115-5	117-2	119-3	118-8
Crude, rolled and forged products.....	145-9	143-9	136-3	138-1	133-3	132-6	129-0	118-0	110-2	129-5	130-5	127-0	122-7
Machinery (other than vehicles).....	133-9	133-3	132-1	136-5	131-9	132-5	133-2	131-3	127-9	129-0	129-4	128-8	127-6
Agricultural implements.....	126-2	124-9	127-8	125-9	108-3	103-0	96-8	96-7	97-3	92-1	84-3	85-6	81-1
Land vehicles.....	140-0	131-3	119-9	117-6	114-6	112-8	106-2	98-4	100-9	109-7	113-3	118-0	118-4
Automobiles and parts.....	215-2	182-9	145-3	130-3	129-1	126-8	115-2	94-0	104-7	125-1	137-7	151-0	153-2
Steel shipbuilding and repairing.....	136-7	135-2	142-7	149-4	142-1	146-2	133-7	124-8	109-3	135-6	140-8	133-3	128-0
Heating appliances.....	133-6	137-9	133-6	132-7	130-8	138-0	139-4	133-5	90-2	104-9	108-8	109-6	118-9
Iron and steel fabrication (n.e.s.).....	174-6	178-2	178-4	182-6	181-3	175-3	185-2	174-3	173-4	174-3	173-3	172-7	169-0
Foundry and machine shop products.....	138-9	137-2	127-6	123-8	128-3	123-0	115-4	116-0	103-8	111-4	112-7	115-6	118-4
Other iron and steel products.....	118-8	117-4	117-0	117-2	114-2	113-7	114-6	111-4	103-5	108-4	112-5	111-9	111-9
Non-ferrous metal products.....	134-3	136-5	134-8	136-7	133-6	132-9	135-7	132-7	127-4	133-9	134-4	128-8	126-8
Mineral products.....	133-7	136-7	141-7	147-8	148-8	149-1	149-4	148-4	145-9	145-1	142-4	139-3	146-7
Miscellaneous.....	112-5	113-2	113-4	113-0	118-4	116-6	113-7	110-7	105-5	105-8	110-7	111-9	111-2
<i>Logging</i>	75-8	92-7	80-1	74-0	83-6	117-1	173-3	212-3	200-2	203-8	178-3	87-6	63-6
<i>Mining</i>	115-6	115-8	119-6	122-1	123-8	126-6	128-0	127-2	122-5	120-8	119-8	114-5	114-1
Coal.....	101-5	99-3	102-9	104-2	105-9	110-0	112-0	112-7	112-6	114-4	106-7	98-9	95-6
Metallic ores.....	132-2	138-4	140-3	145-1	147-2	149-7	152-7	154-8	146-6	143-9	151-7	145-6	149-3
Non-metallic minerals (except coal).....	142-1	140-9	148-2	151-8	153-2	151-6	149-7	136-9	119-7	111-9	116-2	122-7	127-2
<i>Communications</i>	117-3	120-9	123-8	126-0	128-8	178-1	125-8	127-5	128-2	120-7	118-7	117-1	117-3
Telegraphs.....	118-6	126-8	130-5	133-7	140-3	135-7	132-5	129-7	123-7	116-8	110-5	109-1	111-4
Telephones.....	116-9	119-3	122-0	123-9	125-7	126-0	124-0	127-0	129-4	121-8	120-8	119-2	118-7
<i>Transportation</i>	108-1	113-9	117-5	117-2	117-2	114-3	113-8	108-4	101-9	98-2	97-7	99-5	104-3
Street railways and cartage.....	119-6	125-1	128-7	130-5	134-3	132-9	131-7	127-5	125-5	122-8	115-6	118-8	121-8
Steam railways.....	106-0	109-9	113-1	113-3	112-2	109-6	108-4	102-2	99-9	97-3	97-2	96-8	100-1
Shipping and stevedoring.....	104-7	120-3	126-0	120-8	121-2	113-8	117-4	114-4	81-5	70-7	76-8	88-3	102-9
<i>Construction and Maintenance</i>	112-0	144-6	164-5	186-8	181-8	162-4	163-6	119-0	98-7	88-0	88-7	86-4	112-0
Building.....	114-3	144-7	148-8	170-2	174-8	169-7	173-7	150-8	121-4	114-9	109-2	110-5	127-6
Highway.....	77-9	134-3	213-3	298-2	293-5	240-7	214-8	125-7	59-0	55-9	52-0	57-8	101-2
Railway.....	123-2	154-2	160-4	153-8	137-7	119-7	106-0	84-8	79-3	75-5	72-7	75-1	101-5
<i>Services</i>	121-6	131-1	145-4	146-6	146-6	141-0	131-6	126-8	123-6	125-2	125-0	123-1	128-9
Hotels and restaurants.....	113-8	131-9	154-8	159-3	158-3	149-4	132-4	123-4	123-3	125-9	125-1	124-3	125-6
Professional.....	126-3	122-5	126-6	122-6	124-5	118-4	119-8	117-1	115-0	120-4	119-0	127-0	126-3
Personal (chiefly laundries).....	133-5	132-5	135-1	132-9	133-2	133-9	134-1	130-7	126-7	125-6	126-8	128-9	135-2
<i>Trade</i>	124-0	126-0	127-7	128-1	127-8	128-2	130-7	135-4	133-8	124-6	123-0	123-1	126-6
Retail.....	128-8	130-8	132-8	129-4	130-1	130-6	134-6	143-2	142-7	129-7	127-8	127-4	129-9
Wholesale.....	113-7	115-4	116-8	118-7	122-7	122-9	121-8	117-7	113-4	113-0	112-3	113-3	116-0
<i>All industries</i>	116-2	122-2	124-7	127-8	126-8	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4

ERRATA



MONTHLY REVIEW OF BUSINESS STATISTICS

MAY, 1930

<u>Page 17</u>		<u>Reads</u>	<u>Should Read</u>
April, 1930	(A) <u>Monthly Output</u>		
Totals for Canada - Water		1,623,942	1,472,266
Total		1,645,122	1,493,446
Quebec		744,642	744,761
Ontario		661,410	509,615
	(B) <u>Average Daily Output</u>		
Totals for Canada - Water		54,131	49,075
Total		54,837	49,781
Quebec		24,821	24,825
Ontario		22,047	16,987

This correction affects the reference on page 3.

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927											
May.....	1,102,464	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,286	124,749
June.....	1,096,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	83,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928											
January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,066
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,681	3,194	145,878
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,082	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	10,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	10,378	6,163	122,734
1929											
January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	144,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,448
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	83,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,931	14,897	4,468	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December.....	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930											
January.....	1,505,402	40,880	1,546,282	20,926	745,711	549,324	104,698	84,743	22,851	18,029	112,635
February.....	1,383,806	26,701	1,390,507	21,296	686,957	489,210	82,397	83,945	18,523	8,178	117,176
March.....	1,483,645	24,257	1,507,902	27,075	741,410	528,404	89,826	96,930	18,054	6,203	126,894
April.....	1,622,948	21,180	1,644,128	34,381	744,042	601,410	92,601	90,908	16,232	4,948	117,504

(B) Average Daily Output.

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927											
May.....	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106	4,024
June.....	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928											
January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	499	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,349
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,935
November.....	47,232	819	48,051	361	24,576	16,244	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,909	695	199	3,959
1929											
January.....	47,708	933	48,641	459	23,507	16,661	3,793	3,285	704	229	3,639
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.....	45,362	575	45,937	485	22,597	16,403	2,906	2,666	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,536	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,838	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	596	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290
1930											
January.....	48,561	1,319	49,880	675	24,055	17,720	3,371	2,734	737	582	3,633
February.....	48,707	954	49,661	760	24,534	17,472	2,943	2,998	692	292	4,185
March.....	47,859	783	48,642	873	23,916	17,045	2,898	3,127	583	200	4,093
April.....	54,184	706	54,890	1,146	24,921	22,047	3,087	3,030	511	165	3,917

1.472.26

49.075

49.781

24.825

16.87

Table 13. Trend of Business in the Five Economic Areas¹

	1929										1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.
Canada—														
Contracts awarded.....\$000	43,328	64,860	72,420	57,941	58,622	46,959	57,084	45,376	32,549	37,530	28,464	24,263	48,779	
Building Permits.....\$000	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	
Employment.Average 1926=100	116-2	122-2	124-7	127-8	126-8	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4	
Bank Debits.....\$000,000	3,623	4,128	3,580	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,815	3,092	3,082	
Sales of Insurance.....\$000	52,901	50,763	54,136	55,799	42,032	43,520	52,634	56,188	54,857	46,268	45,159	49,924	52,299	
Commercial Failures...Number	174	185	148	149	137	151	176	176	224	261	205	201	.....
Maritime Provinces—														
Contracts Awarded.....\$000	1,154	1,970	1,815	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417	1,337	
Building Permits.....\$000	1,727	612	423	728	830	904	248	735	244	171	783	577	1,017	
Employment.Average 1926=100	108-3	112-5	117-9	127-5	127-3	123-7	124-6	113-3	113-6	112-1	110-2	107-8	113-1	
Bank Debits.....\$000,000	64-9	68-8	61-5	79-4	64-2	60-1	73-8	68-8	65-2	60-5	51-4	55-4	55-8	
Sales of Insurance.....\$000	3,187	2,690	3,074	3,004	2,722	2,940	3,061	3,459	3,078	2,559	2,358	2,887	2,924	
Commercial Failures...Number	13	11	6	5	6	5	13	17	20	20	12	9	.....
Quebec—														
Contracts Awarded.....\$000	10,820	18,162	16,085	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	
Building Permits.....\$000	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	
Employment.Average 1926=100	107-3	115-9	119-4	121-3	120-5	120-2	122-8	118-4	107-4	108-2	106-6	103-7	106-1	
Bank Debits.....\$000,000	1,148	1,326	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	912	1,095	1,165	
Sales of Insurance.....\$000	14,582	12,720	14,426	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311	
Commercial Failures...Number	87	82	58	76	48	66	82	68	92	120	98	92	.....
Ontario—														
Contracts Awarded.....\$000	18,630	25,807	28,367	28,074	19,972	16,754	14,369	18,421	8,853	6,721	14,099	9,595	18,021	
Building Permits.....\$000	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457	
Employment.Average 1926=100	123-8	126-2	127-2	128-0	126-9	128-4	126-5	123-1	116-1	117-1	115-6	112-7	115-7	
Bank Debits.....\$000,000	1,533	1,794	1,524	1,498	1,406	1,389	1,643	1,627	1,470	1,340	1,160	1,284	1,213	
Sales of Insurance.....\$000	21,606	20,943	21,918	24,289	16,220	16,290	19,544	21,377	21,205	18,813	17,665	19,752	21,161	
Commercial Failures...Number	55	70	55	49	46	57	54	49	74	81	62	69	.....
Prairie Provinces—														
Contracts Awarded.....\$000	7,449	15,509	20,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,44	8,750	
Building Permits.....\$000	6,944	5,940	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	2,362	3,963	
Employment.Average 1926=100	119-7	132-4	136-7	144-8	143-3	134-2	129-5	119-0	111-0	109-8	105-3	103-2	109-2	
Bank Debits.....\$000,000	623	689	575	655	688	550	1,025	795	679	540	472	458	449	
Sales of Insurance.....\$000	10,080	10,036	10,901	10,236	7,548	8,261	11,239	12,526	10,691	8,208	7,65	8,162	8,839	
Commercial Failures...Number	16	18	24	16	29	18	23	30	29	32	26	25	.....
British Columbia—														
Contracts Awarded.....\$000	5,276	3,411	5,819	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,476	
Building Permits.....\$000	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	
Employment.Average 1926=100	111-6	117-5	118-2	122-7	121-5	118-2	113-9	108-3	99-1	99-9	104-2	10-0	110-7	
Bank Debits.....\$000,000	254-0	249-8	235-1	232-8	227-2	223-4	256-0	231-3	224-9	215-6	180-4	220-2	199-3	
Sales of Insurance.....\$000	3,446	4,374	3,817	4,231	3,262	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,061	
Commercial Failures...Number	3	4	5	3	8	5	4	12	9	8	7	6	.....

¹Indexes of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Classification	1929										1930			
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Mineral Production—														
Metals—														
Gold.....000 oz.	155-85	153-39	165-05	170-36	159-26	164-44	161-46	182-05	150-42	168-64	154-11	145-44	163-77	
Silver.....000 oz.	1,550	1,326	2,113	3,652	2,409	2,210	1,597	1,906	1,520	2,192	1,709	1,8-2	1,8-5	
Nickel.....tons	4,393	4,737	4,669	4,650	4,038	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918	
Copper.....tons	9,389	9,164	9,616	10,346	10,390	10,642	10,206	10,353	12,060	12,704	12,468	12,113	14,067	
Lead.....tons	11,928	13,552	13,903	15,655	15,819	13,524	12,471	15,525	12,073	15,872	11,616	15,930	16,119	
Zinc.....tons	9,490	8,873	8,750	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877	0-34	11,174	
Fuels—														
Coal.....000 tons	1,388	1,394	1,405	1,361	1,316	1,362	1,418	1,599	1,534	1,491	1,630	1,185	1,130	
Petroleum.....000 bbls.	69-66	83-54	100-78	107-83	109-03	111-39	100-89	114-03	114-34	101-37	100-50	89-96	119-25	
Natural Gas.....000 M cu. ft.	2,717	2,530	2,104	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016	
Non-metals—														
Asbestos.....tons	22,109	24,770	28,458	27,140	28,368	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559	
Gypsum.....000 tons	41-77	87-32	109-25	155-36	174-62	148-79	162-30	141-54	89-95	38-21	11-28	11-41	15-57	
Feldspar.....tons	4,505	967	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	
Salt.....tons	29,674	20,813	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873	
Structural Materials—														
Cement.....000 bbls.	582	796	1,234	1,579	1,670	1,697	1,447	1,423	760	279	269	296	449	
Clay products.....\$ 000	668	964	1,418	1,527	1,631	1,615	1,378	1,350	1,032	652	477	447	620	
Lime.....tons	47,589	46,520	47,396	53,312	55,238	55,227	51,724	53,436	51,985	42,751	42,437	36,118	40,108	

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

	March					April			May			
	1	8	15	22	29	5	12	19	26	3	10	17
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	796	1,346	1,839	1,009	812	88	72	608	765	572	469	
Oats.....000 bushels	333	439	502	300	242	22	18	169	110	142	122	
Barley.....000 bushels	120	164	174	182	119	103	72	6	0	68	48	
Flax.....bushels	3,780	5,851	4,865	5,366	7,340	2,971	7,057	5,356	4,911	3,975	2,313	
Rye.....bushels	22,564	51,061	71,176	27,296	19,961	14,838	11,281	6,512	5,430	15,80	9,188	
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	211.14	267.63	203.26	200.31	196.38	194.03	191.16	188.5	182.9	177.5	170.5	164.2
Oats.....000 bushels	19,196	18,621	18,035	17,695	16,991	16,254	15,568	15,091	14,259	13,331	12,636	12,337
Barley.....000 bushels	27,842	27,544	26,513	26,712	26,435	26,003	5,675	25,376	21,694	21,457	23,700	24,067
Flax.....000 bushels	1,006	997	966	994	988	976	929	909	887	855	707	743
Rye.....000 bushels	8,830	8,623	8,359	8,424	8,452	8,609	8,620	8,592	8,354	8,579	8,239	8,556
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	1.109	1.082	1.024	1.066	1.067	1.109	1.138	1.031	1.072	1.058	1.054	1.075
Oats No. 2 C.W....."	.616	.575	.518	.555	.568	.570	.547	.533	.522	.500	.484	.505
Barley No. 3 C.W....."	.500	.492	.444	.459	.464	.490	.505	.484	.481	.455	.445	.451
Flax No. 1 N.W.C....."	2.490	2.419	2.343	2.485	2.501	2.465	2.471	2.424	2.407	2.316	2.152	2.187
Rye No. 1 C.W....."	.691	.640	.545	.607	.612	.676	.681	.641	.6	.625	.605	.625
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	9,366	9,657	9,007	7,873	9,047	11,602	10,665	7,854	7,831	10,064	10,881	10,263
Calves....."	3,201	3,495	4,401	4,511	5,889	6,786	7,332	7,927	8,515	8,645	7,932	10,589
Hogs....."	18,460	19,874	18,253	16,843	15,420	21,434	19,66	12,517	15,774	21,317	16,786	16,833
Sheep....."	1,575	1,472	1,624	2,692	1,800	2,663	2,074	2,088	2,729	1,697	1,025	1,352
Prices at Toronto—												
Steers, 1,000-1,200 lbs... per cwt. \$	9 90	9 92	10 11	10 14	10 54	10 39	10 41	10 23	10 31	10 51	10 34	10 39
Calves, good veal....."	13 63	13 67	13 91	13 89	13 00	13 49	12 65	12 25	11 60	10 32	10 33	10 13
Hogs, thick smooth....."	13 82	13 99	13 43	13 00	13 43	13 75	13 07	12 50	13 11	12 42	11 81	12 08
Lambs, good handy weight....."	12 42	12 49	12 46	11 57	11 57	11 79	11 95	12 11	10 40	10 99	12 19	12 90
Carloadings, Total—												
Grain and grain products.....	5,729	5,993	5,582	4,957	5,176	5,035	4,700	4,256	4,682	5,203	5,654	7,057
Live Stock.....	1,435	1,543	1,539	1,607	1,749	2,022	1,670	1,251	1,459	1,504	1,341	1,492
Coal.....	5,303	5,452	5,472	4,923	4,515	4,122	3,629	3,146	3,555	4,024	5,9	5,729
Coke.....	415	502	389	481	556	563	432	332	496	558	453	380
Lumber.....	2,935	2,993	2,885	3,030	2,827	3,007	3,0	3,023	3,228	3,282	3,229	3,322
Pulpwood.....	5,781	5,488	5,152	4,608	3,822	3,012	2,555	1,959	1,701	1,299	1,205	1,281
Pulp and paper.....	2,403	2,478	2,337	2,353	2,328	2,525	2,440	2,351	2,392	2,192	2,194	2,424
Other Forest Products.....	3,079	3,367	3,427	3,174	3,116	3,019	2,720	2,522	2,834	2,927	2,911	2,817
Ore.....	1,957	1,898	1,814	1,862	1,760	1,744	2,178	1,768	1,805	1,858	1,697	1,761
Mdse L.C.L.....	17,338	17,506	17,656	17,920	18,222	18,758	18,514	16,643	18,670	18,891	18,877	18,816
Miscellaneous.....	13,465	13,905	14,052	14,043	13,855	14,447	15,212	14,758	15,876	17,286	17,220	17,411
Total cars loaded.....	59,840	61,125	60,305	58,958	57,386	58,254	57,080	52,069	56,661	59,027	60,929	62,493
Total cars received from connections.....	38,205	37,970	38,282	36,446	36,300	39,059	36,8	35,501	34,052	37,652	35,409	31,155
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	193.2	197.2	199.9	202.6	211.3	214.6	222.1	217.8	211.0	203.4	188.5	195.4
Iron and steel (16).....	210.2	210.4	214.3	216.2	219.6	224.4	231.1	231.3	229.4	221.2	209.3	218.7
Pulp and paper (11).....	64.5	64.8	64.9	65.1	67.8	68.2	73.4	72.5	70.1	67.3	62.5	61.1
Milling (5).....	163.0	158.5	152.6	151.5	151.5	159.4	159.9	158.7	161.3	151.5	151.7	157.8
Oils (4).....	243.3	250.5	255.2	265.9	281.5	280.9	296.6	295.4	288.9	282.2	257.9	264.8
Textiles and clothing (9).....	70.1	70.1	69.9	68.0	68.7	68.7	68.4	70.3	70.2	68.6	68.0	68.5
Food and allied products (23).....	129.9	130.6	129.1	128.4	129.5	137.0	143.1	139.9	140.7	138.8	136.0	143.8
Beverages (11).....	80.6	79.9	76.2	77.4	80.7	85.7	83.1	89.9	95.7	93.4	88.3	90.7
Miscellaneous (21).....	291.0	298.8	305.0	303.4	314.9	322.7	328.8	312.6	293.5	278.2	256.7	269.0
Utilities—												
Total (18).....	133.8	132.8	131.7	131.7	136.0	137.7	141.5	142.3	140.3	133.1	128.7	131.5
Transportation (2).....	130.2	127.9	126.1	126.9	131.9	132.1	131.1	129.0	123.5	122.2	122.3	127.3
Telephone and telegraph (2).....	112.6	111.9	111.3	111.4	111.0	110.8	111.0	111.1	110.3	108.7	107.8	109.0
Power and traction (14).....	143.7	143.8	143.2	142.3	146.9	150.7	160.0	160.0	159.7	149.4	141.1	141.9
Companies Abroad—												
Total (9).....	116.3	122.1	125.7	128.7	136.6	142.0	148.6	150.0	151.8	149.2	175.6	141.5
Industrial (1).....	109.5	114.8	118.9	124.8	131.2	131.7	135.2	136.4	133.3	134.4	122.0	124.9
Utility (8).....	133.1	140.0	143.3	143.3	153.6	165.1	175.3	177.9	185.3	178.2	162.1	172.1
Grand total (127).....	156.9	159.4	160.8	162.5	169.4	172.6	178.6	177.5	174.3	167.8	157.0	162.1
Traders Index Number—												
Index of price (25).....	849.7	871.8	889.7	892.5	940.3	985.7	1034.9	1037.2	102.78	969.2	887.8	910.9
Index of total value of stocks traded.....	37.3	46.2	47.1	46.4	84.6	96.5	129.3	94.3	70.9	75.5	112.7	47.9
Indexes of Mining Stocks—												
Gold (11).....	61.9	62.3	62.4	62.7	62.6	62.0	63.4	61.0	65.2	65.0	64.0	64.4
Copper (2).....	199.5	209.4	208.5	203.2	204.0	203.7	201.2	198.1	168.4	152.0	133.9	146.8
Silver and miscellaneous (4).....	49.3	48.6	48.0	47.7	46.8	46.6	45.6	42.5	9.5	37.1	35.7	35.7
Total Index (17).....	83.7	85.5	85.5	84.9	84.9	84.4	85.0	82.9	81.9	78.0	74.3	76.6

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929										1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—														
Halifax.....	33.9	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	
Moncton.....	7.5	7.5	8.7	8.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	
Saint John.....	23.5	23.3	21.2	26.7			20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7
Total.....	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	
Quebec—														
Montreal.....	1,072.0	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	
Quebec.....	64.1	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	
Sherbrooke.....	11.5	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	
Total.....	1,147.7	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	
Ontario—														
Brantford.....	13.8	13.1	14.6	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	
Chatham.....	10.2	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6	
Fort William.....	8.2	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.9	
Hamilton.....	73.1	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	61.3	
Kingston.....	6.3	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	
Kitchener.....	12.3	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	
London.....	39.7	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7	28.4	32.6	36.3	
Ottawa.....	177.0	208.7	198.1	166.2	166.5	128.6	176.1	192.5	158.6	148.6	154.1	127.0	144.1	
Peterborough.....	7.8	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	
Sarnia.....	11.3	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2	
Sudbury.....						7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	
Toronto.....	1,116.8	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	860.7	
Windsor.....	56.9	58.8	66.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	
Total.....	1,533.5	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	
Prairie Provinces—														
Brandon.....	4.8	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	
Calgary.....	122.5	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	
Edmonton.....	48.0	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	
Lethbridge.....	6.6	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	
Medicine Hat.....	4.6	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	
Moose Jaw.....	10.6	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.6	7.6	8.0	8.0	
Prince Albert.....	3.2	3.2	3.0	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	
Regina.....	47.9	50.2	44.1	52.0	53.8	54.2	82.1	62.7	57.1	48.9	35.8	36.2	41.2	
Saskatoon.....	17.3	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	
Winnipeg.....	354.4	440.9	341.8	407.0	28.8	288.6	676.1	514.6	408.1	299.7	279.7	265.4	248.4	
Weyburn Branches	3.4	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	
Total.....	623.3	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	
British Columbia—														
New Westminster.....	8.8	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0	8.2	6.7	8.5	8.5	
Vancouver.....	208.4	206.4	187.5	185.1	181.6	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1	
Victoria.....	36.8	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	
Total.....	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	
Total Canada.....	3,623.3	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929										1930				
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Montreal.....	106.9	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2
Quebec.....	114.3	112.8	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7
Toronto.....	115.9	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5
Ottawa.....	110.3	109.4	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2
Hamilton.....	123.0	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4
Windsor.....	159.6	168.5	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.5	128.1	136.7	140.9
Winnipeg.....	108.1	107.6	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4
Vancouver.....	100.4	104.5	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929									1930			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Prince Edward Isld.	5												48
Charlottetown.....	5												48
Nova Scotia.....	1,521	432	242	682	382	800	117	488	69	149	325	350	655
Halifax.....	1,419	415	138	509	341	771	102	460	64	149	321	347	617
New Glasgow.....	82	5	93	95	23	1	1	5	-	-	1	1	31
Sydney.....	20	13	11	79	18	29	14	22	5	-	3	1	7
New Brunswick.....	201	180	181	46	448	104	131	247	175	22	458	227	1,314
Fredericton.....		6									416	6	4
Moncton.....	59	84	50	15	421	20	46	35	32	-	14	77	27
Saint John.....	142	91	131	31	27	84	85	212	144	22	28	144	1,283
Quebec.....	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477
Montreal and Maisonneuve.....	4,955	6,069	3,697	3,689	3,313	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404
Quebec.....	996	509	1,193	525	286	724	644	249	181	54	112	332	529
Shawinigan.....	49	65	80	48	251	14	200	21		1	42	335	21
Sherbrooke.....	87	87	103	133	50	108	58	31	16	74	20	17	63
Three Rivers.....	255	122	176	39	154	48	260	36	279		45	112	439
Westmount.....	442	308	296	600	149	400	351	77	456	40	37	270	20
Ontario.....	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456
Belleville.....	14	30	28	202	52	14	129	48			9	27	15
Brantford.....	75	81	19	91	93	44	27	4	13	14	8	21	33
Chatham.....	46	201	55	9	38	81	41	56	135	36	407	33	24
Fort William.....	1,035	161	181	76	80	68	66	10	3	2	30	32	49
Galt.....	58	42	16	42	63	41	180	29	1	3	5	11	35
Guelph.....	48	67	168	38	34	36	81	35	17	8	8	23	55
Hamilton.....	353	616	1,356	439	1,328	572	382	486	152	321	516	1,026	676
Kingston.....	87	22	31	52	279	20	333	41	2	16	32	26	79
Kitchener.....	272	302	131	121	127	92	142	55	23	19	13	75	252
London.....	207	342	252	250	172	408	329	145	39	44	32	79	436
Niagara Falls.....	151	62	109	43	167	83	62	79	26	15	21	47	65
Oshawa.....	70	270	148	284	68	31	429	34	60	4	6	8	18
Ottawa.....	900	294	503	322	122	294	327	115	21	45	97	163	279
Owen Sound.....	6	35	15	22	400	10	10	3				2	13
Peterborough.....	131	58	18	28	36	190	43	14	56	19	1	30	37
Port Arthur.....	75	82	169	65	41	35	29	10	6		10	8	38
Stratford.....	59	27	111	74	22	7	11	6	8	42	36	10	69
St. Catharines.....	329	97	104	92	123	257	164	80	19	44	15	78	77
St. Thomas.....	22	9	24	13	31	8	4	1	1		1	6	14
Sarnia.....	42	139	448	55	52	25	68	41	14	76	16	56	61
Sault Ste. Marie.....	90	72	215	78	200	29	41	14	18	2	2	16	57
Toronto.....	3,850	4,137	3,396	4,895	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743
York and East Townships.....	920	880	1,032	1,172	892	828	1,095	576	143	133	177	650	871
Welland.....	19	10	8	180	21	32	7	2			21	3	16
Windsor.....	738	366	1,197	475	366	570	179	173	46	218	67	198	175
East Windsor.....	117	105	48	31	46	57	37	13	1	2	15	93	77
Riverside.....	97	25	65	23	14	20	12	3		4	35	20	22
Sandwich.....	38	35	52	25	16	26	348	54	7	61	13	11	10
Walkerville.....	233	73	60	115	52	121	175	28	17	90	18	16	141
Woodstock.....	98	16	14	30	10	15	43	17		3	4	14	20
Manitoba.....	1,972	1,764	1,580	1,521	940	702	669	623	440	723	403	296	862
Brandon.....	68	83	15	84	61	30	6	34	6			139	10
St. Boniface.....	35	92	32	82	2	133	58	28	46	3	7	16	16
Winnipeg.....	1,869	1,589	1,533	1,855	876	539	605	560	388	720	397	141	836
Saskatchewan.....	3,206	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57	638	1,233
Moose Jaw.....	47	270	41	24	28	257	133	192	5		1	111	48
Regina.....	2,186	1,210	1,022	800	2,170	304	749	151	426	54	9	447	445
Saskatoon.....	972	841	1,350	455	327	817	521	75	57	1,019	48	80	740
Alberta.....	1,766	1,855	2,161	2,063	2,826	949	1,228	400	1,866	232	257	1,428	1,865
Calgary.....	936	1,005	1,107	1,474	1,850	601	530	216	1,837	192	205	322	818
Edmonton.....	529	788	977	464	888	315	617	176	19	21	39	1,061	922
Lethbridge.....	135	33	65	101	75	26	48	7	9	18	7	40	92
Medicine Hat.....	166	29	12	24	13	7	34	1	2	2	5	5	2
British Columbia.....	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366
Kamloops.....	31	12	81	19	16	21	13	14	16		16	16	31
Nanaimo.....	6	10	31	9	27	8	7	4	1	18	3		11
New Westminster.....	125	98	39	58	124	123	54	108	144	12	45	39	99
Prince Rupert.....	22	7	15	16	4	7	3	7	3	5	27	9	3
Vancouver.....	1,481	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918	867	1,082	1,785	1,114
North Vancouver.....	10	22	121	15	39	7	5	25	3	4	17	12	19
Victoria.....	2,344	260	93	91	125	65	136	95	50	74	188	684	88
Total 61 cities.....	20,657	24,186	27,817	22,703	21,682	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.1	97.0	98.3	95.9	98.5
1928.....	96.5	93.2	108.5	94.3	98.7	93.2	89.6	93.5	95.3	95.7	96.6
1929.....	95.6	91.5	108.9	91.3	91.9	93.7	99.2	92.8	95.3		
1928											
May.....	97.9	101.5	102.4	93.7	99.0	94.0	89.9	92.1	95.4	95.1	101.0
June.....	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July.....	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	83.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	96.3	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	90.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February.....	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March.....	91.9	85.0	101.1	86.4	91.7	92.6	93.1	93.2	94.1	93.4	89.7
April.....	91.7	86.4	105.3	81.1	91.4	92.5	86.8	92.9	93.9	92.7	89.0

3. ORIGIN

Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	103.8
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	100.0	96.6	99.0	95.9	106.9	96.1	97.0	99.5	94.6	94.6
1928.....	97.5	95.0	90.2	93.9	115.2	97.7	99.4	97.9	91.2	91.8
1929										
May.....	106.9	95.3	101.4	97.4	108.6	92.7	98.0	99.7	90.4	91.3
June.....	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9
July.....	96.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.3	91.7
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3
1929										
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	91.7	91.7
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2
July.....	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3
1930										
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9
March.....	89.7	91.6	75.9	89.6	112.8	95.5	96.0	87.5	90.4	91.8
April.....	90.7	90.4	78.3	88.4	113.1	93.4	95.3	87.5	89.5	91.0

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929									1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Oats, No. 2 C.W. bush.	•577	•50	•511	•631	•681	•685	•680	•656	•635	•595	•595	•556	•538
Wheat, No. 1 Man. Northern	1•228	1•133	1•178	1•599	1•580	1•496	1•414	1•332	1•378	1•301	1•174	1•062	1•098
Flour, First Patent 2-9's													
jute.....	7•36	7•19	7•23	8•507	8•782	8•60	8•60	8•60	8•60	8•547	8•20	7•93	7•90
Sugar, raw 96° Centrifugal													
N.Y. cwt.	1•938	1•844	1•719	2•125	2•00	2•25	2•313	1•938	2•00	2•00	2•00	1•906	1•625
Sugar, granulated, Montreal	5•225	4•94	4•94	5•03	5•18	5•27	5•27	5•27	5•27	5•27	5•27	5•08	4•84
Rubber, ribbed, smoked													
sheets, N.Y. lb.	•212	•216	•207	•213	•206	•203	•197	•167	•161	•151	•158	•1531	•1492
Rubber, Para, upriver, fine,													
N.Y. cwt.	•221	•229	•226	•223	•219	•209	•20	•171	•161	•162	•167	•165	•162
Cattle, steers, good 1,000-													
1,200 lbs. cwt.	10•18	11•21	11•47	11•15	10•11	9•35	9•00	8•89	9•63	9•75	9•78	10•20	10•32
Hogs, bacon, Toronto.....	12•73	13•33	12•95	13•90	13•85	12•27	11•69	11•527	11•94	13•31	14•09	13•50	13•00
Beef hides, packer hides,													
native steers. lb.	•14-	•13½	•15½	•17½	•17½	•17½	•16½	•14½	•13-	•14-	•13-	•13-	•13-
	•15½	•14½	•16½	•18½	•18½	•19	•18½	•16	•16	•16½	•14½	•14	•14
Sole leather, mfr's. green													
hide crops. cwt.	•47	•47	•45	•45	•43	•43	•43	•43	•43	•42	•42	•42	•42
Box sides B. mill. ft.	•29	•29	•29	•29	•29	•29	•29	•28	•27	•27	•26	•26	•26
Butter, creamery, finest,													
Montreal. lb.	•456	•336	•387	•402	•41	•42	•42	•426	•43	•41	•39	•373	•35
Cheese, Canadian, old large,													
Montreal. cwt.	•28	•28	•28	•28	•27	•27	•28	•28	•28	•28	•28	•26	•26
Eggs, fresh extras, Montreal													
doz. cwt.	•343	•352	•37	•387	•513	•544	•60	•659	•678	•603	•493	•36	•34
Cotton, raw 1-1 1/16", Ham-													
ilton. lb.	•211	•20	•199	•191	•191	•198	•194	•188	•183	•189	•173	•171	•174
Cotton yarns, 10's white													
single. cwt.	•39	•38	•358	•358	•358	•358	•358	•358	•358	•365	•365	•34	•33
Saxony, 4-50 yds to lb. cwt.	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•641	•608
Gingham, dress, 6-50-7-75													
yds to lb. cwt.	1•017	1•017	1•017	1•017	1•017	1•017	1•017	1•017	1•017	1•017	1•017	1•017	1•017
Silk, raw, grand double													
extra, N.Y. cwt.	5•55	5•40	5•35	5•35	5•40	5•60	5•40	5•15	5•00	5•05	5•05	4•95	4•85
Wool, eastern bright ½ blood													
Wool, western range, semi-	•30	•28	•28	•28	•28	•27	•255	•25	•24	•22-	•21	•18	•17
bleached, ½ blood. cwt.	28•30	26	26•28	28	28	26	24	22•23	22	20	19•20	16•17	16•17
Pulp, groundwood No. 1. ton	25•00	25•00	25•00	25•00	25•00	25•00	27•00	28•00	28•00	30•67	30•29	27•95	27•70
	28•00	28•00	28•00	28•00	28•00	28•00	30•00	32•00	32•00	21•00	21•00	21•00	20•00
Fig iron, basic mill. lb.	21•00	21•00	21•00	21•00	21•00	21•00	21•00	21•00	21•00	21•00	21•00	21•00	20•00
Steel merchant bars, mill. 100	2•40	2•40	2•40	2•40	2•40	2•40	2•40	2•40	2•40	2•40	2•40	2•40	2•40
Copper, electrolytic domestic.													
cwt.	21•62	19•60	19•60	19•60	19•60	19•625	19•60	19•75	19•75	19•75	19•75	19•75	17•65
Lead, domestic, Montreal. cwt.	7•08	6•74	6•70	6•55	6•60	6•675	6•625	6•48	6•50	6•50	6•43	5•95	5•65
Tin ingots, Straits, Toronto	•47½	•46½	•46	•50	•50	•488	•465	•438	•458	•443	•438	408	4•3
Spelter, domestic, Montreal cwt.	7•23	7•05	7•00	6•94	6•85	6•74	6•50	6•15	6•00	5•95	5•83	5•55	5•34
Coal, anthracite, Toronto. ton	12•92	13•02	13•12	13•17	13•27	13•37	13•47	13•47	13•47	13•47	13•47	13•47	13•47
Coal, bituminous, N.S. run-													
of-mine. cwt.	6•00	6•00	6•00	6•00	6•00	6•00	6•00	6•00	6•00	6•00	6•00	6•00	6•00
Gasoline, Toronto. gal.	•195	•195	•205	•205	•205	•205	•195	•195	•195	•195	•195	•195	•195
Sulphuric acid, 66° Beaume. net ton	12•00	12•00	14•00	15•00	16•00	16•00	16•00	16•00	16•00	16•00	16•00	16•00	16•00
<i>Indexes of Wholesale Prices in Other Countries—2</i>													
<i>United States—</i>													
Fisher, 200: 1926.....	97•1	95•9	97•0	98•6	97•3	96•0	94•4	92•7	92•8	93•3	92•7	90•8	90•7
Bureau of Labour, 550: 1926.....	96•8	95•8	96•4	98•0	97•7	97•5	95•6	94•4	94•2	93•4	92•1	.....	.....
Annalist, 72: 1913.....	145•3	143•1	144•7	149•1	148•6	147•6	145•5	141•8	141•3	139•8	137•4	134•0	133•6
<i>United Kingdom—</i>													
Board of Trade, 150: 1913.....	138•8	135•8	135•6	137•4	135•8	135•8	136•1	134•0	132•5	131•0	127•8	124•5	.....
Economist, 58: 1927.....	94•0	91•5	91•7	93•7	93•6	91•8	90•2	88•3	88•3	86•1	84•2	83•1	.....
France, Statistique General, 45:													
1914.....	640	636	623	626	609	610	602	596	588	576	576	576	565
Germany, Federal Statistical													
Office, 400: 1913.....	137•1	135•5	135•1	137•8	133•1	138•1	137•2	135•5	134•3	132•3	129•3	126•4	.....
Belgium, Ministry of Labour,													
130: 1914.....	862	851	848	858	850	846	833	834	823	808	791	774	.....
Netherlands, Central Bureau													
Statistics, 48: 1913.....	144	142	141	141	142	141	140	137	135	131	126	122	.....
Norway, Official, 95: 1913.....	154	152	151	152	154	154	154	152	152	150	147	146	.....
Sweden, Commerce Dept., 160:													
1913.....	141	140	139	140	141	140	133	135	134	131	128	.....	.....
Italy, Bachi, 100: 1913.....	455	452	447	440	437	437	436	431	425	417	408	400	.....
Finland, Official, 139: 1926.....	99	95	98	97	96	96	96	95	95	94	93	92	.....
Russia, Gosplan, 170: 1913.....	180	181	180	180	180	182	181	182	182	.....	.....	.....	.....
India, Dept. of Statistics, 75:													
1914.....	140	139	138	142	143	143	140	137	134	131	126	.....	.....
China, Bureau of Markets, 147:													
1913.....	161•2	161•7	162•6	162•7	164•7	167•1	168•0	164•7	164•7	169•6	174•7	.....	.....
Japan, Bank of Japan, 56: 1913.....	170•2	168•6	167•6	166•0	165•1	164•4	163•4	159•6	154•9	152•2	151•1	148•1	.....
Australia, Commonwealth Sta-													
tistician, 92: 1911.....	165•3	164•0	165•3	166•6	166•9	170•8	168•4	165•8	161•8	158•0	153•8	.....	.....
New Zealand, Official, 180: 1913	146•4	146•5	146•6	147•5	148•1	148•2	148•0	147•0	146•0	146•0	147•0	146•4	.....
Egypt, Dept. of Statistics, 180:													
Cairo, 23: 1913-1914.....	120	114	108	109	112	113	115	112	110	109	106	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada										
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
September.....	91,803	19,087	5,415	14,033	4,644	20,653	5,165	14,882	2,899	5,482
October.....	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672
November.....	94,312	23,553	5,438	14,665	3,844	16,747	5,964	14,519	3,291	5,654
December.....	83,263	21,362	5,598	15,303	3,593	14,480	5,050	11,063	2,239	4,326
1928										
January.....	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,932	5,393	11,046	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869

Exports of Merchandise from Canada											
Month	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
September.....	99,335	97,412	34,670	16,344	1,110	25,401	5,347	9,428	2,269	1,391	1,451
October.....	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645	1,177
November.....	155,521	153,119	90,766	19,307	994	24,597	4,986	6,822	2,461	1,753	1,432
December.....	132,190	130,277	75,152	15,080	754	21,755	4,451	8,536	2,266	1,380	903
1928											
January.....	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448	1,026
February.....	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405	916
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872	1,418
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049	914
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475	1,755
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593	1,587
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513	1,614
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368	1,574
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557	1,765
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,654
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667	1,359
1929											
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765	1,341
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,288
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,095	1,112
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,285
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April.....	52,508	50,744	22,549	5,283	338	16,447	3,541	8,724	1,336	1,194	1,327

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929										1930		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Assets—													
Specie.....	69-03	75-38	65-10	66-34	72-83	65-63	66-43	78-29	93-07	73-29	68-05	69-22	69-03
Dominion Notes.....	122-85	131-29	126-41	133-20	123-27	119-08	122-31	137-22	160-50	130-87	124-88	113-35	114-57
Gold Reserves.....	68-28	61-83	57-88	60-53	58-08	62-53	61-73	58-33	56-63	56-08	32-58	39-63	44-03
United Kingdom Banks.....	4-06	3-88	4-94	4-10	4-34	5-25	5-81	4-68	6-63	5-20	6-29	5-87	3-85
Foreign Banks.....	84-16	73-27	71-36	67-28	132-14	80-17	75-64	117-32	87-40	96-45	81-77	78-09	78-18
Foreign Currency.....	18-64	18-94	19-84	18-17	19-03	21-40	18-56	17-32	22-16	23-70	16-92	16-39	16-81
Government Securities.....	361-10	363-73	358-09	351-86	311-12	307-16	333-99	344-12	337-61	296-98	289-86	281-95	275-17
Call Loans Abroad.....	292-49	301-76	322-18	333-29	305-35	310-50	313-38	252-28	281-79	245-17	211-75	200-61	183-71
Total.....	1,021	1,030	1,026	1,035	1,026	972	998	1,010	1,051	928	832	805	785
Loans and Securities other than those of Canadian Government—													
Public Securities.....	111-59	111-52	113-35	116-11	101-98	99-77	97-30	91-60	90-70	84-05	89-45	89-04	91-15
Railway Securities.....	50-83	50-81	51-81	57-25	56-45	55-00	56-21	51-76	47-05	57-38	52-00	51-97	51-35
Canadian Call Loans.....	267-48	262-67	272-31	260-99	272-12	273-63	280-81	268-34	250-16	262-29	237-42	226-53	231-07
Current Loans.....	1,294	1,320	1,311	1,320	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,347
Current Loans Abroad.....	265-46	251-64	247-66	246-19	244-94	238-67	235-12	241-87	241-32	250-64	257-52	266-22	278-84
Provincial Loans.....	22-75	24-60	15-79	19-60	9-31	12-24	16-97	16-12	21-85	24-98	21-29	17-95	18-85
Municipal Loans.....	87-76	91-31	96-54	93-94	95-59	98-98	99-83	99-04	104-07	96-71	86-79	94-48	101-27
Total.....	2,100	2,113	2,109	2,114	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119
Other Assets—													
Non-Current Loans.....	7-45	7-45	7-60	7-69	7-74	7-71	8-06	7-65	7-25	7-25	7-21	7-32	7-52
Real Estate.....	5-79	5-98	6-09	5-59	5-34	5-35	5-65	5-24	5-25	5-32	5-34	5-36	5-23
Mortgages.....	6-80	6-77	7-16	7-33	7-37	7-34	7-54	7-68	7-62	7-29	7-21	7-20	7-27
Premises.....	75-18	75-85	75-91	76-33	76-52	76-78	76-20	76-08	75-66	75-17	75-47	75-79	76-09
Letters of Credit.....	97-11	93-22	93-49	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-64
Loans to companies.....	9-50	9-25	9-87	9-89	9-76	9-58	9-76	9-71	9-59	9-76	10-60	11-10	12-31
Other Assets.....	2-40	2-17	2-15	2-30	2-26	2-30	2-32	2-25	2-29	2-29	2-26	2-22	2-14
Total for sub group.....	204-24	200-70	202-26	204-12	203-15	203-61	213-34	212-43	226-69	219-67	211-62	212-37	201-29
Total.....	2,325	2,344	2,337	2,353	2,337	2,362	2,425	2,464	2,476	2,460	2,389	2,363	2,353
Note circulation deposits.....	6-12	6-11	6-11	6-22	6-35	6-35	6-37	6-37	6-37	6-37	6-37	6-37	6-38
Inter Bank Balances, notes of other banks.....	20-21	17-31	13-43	18-69	16-09	18-31	22-40	15-23	15-85	20-01	12-15	12-40	17-83
Cheques of other banks.....	138-49	147-01	150-72	147-00	133-64	123-77	178-29	217-12	130-76	152-20	124-69	119-37	127-94
Balances due from other banks.....	4-50	3-81	3-90	3-34	3-77	3-84	6-06	7-80	5-27	6-27	5-71	5-89	5-66
Total.....	3,494	3,518	3,511	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265
Liabilities to the Public—													
Circulation.....	188-73	170-93	168-25	186-87	170-11	189-67	196-89	185-09	187-00	175-50	156-06	158-63	162-86
Dominion Government.....	86-42	95-64	113-83	102-95	98-86	50-40	55-10	86-78	71-23	59-95	56-46	43-13	45-58
Provincial Government.....	20-38	19-48	35-57	28-29	24-55	18-74	24-02	27-08	22-68	31-65	26-18	24-33	27-61
Government Advances.....	83-50	84-00	75-55	88-70	75-20	77-40	79-40	90-15	111-40	81-70	49-70	44-70	50-20
Deposits by Public—													
Savings deposits.....	1,512	1,508	1,486	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445
Demand deposits.....	649-30	688-81	663-52	670-84	692-85	665-97	759-48	735-77	728-88	729-31	644-51	621-54	615-77
Total deposits.....	2,161	2,197	2,150	2,137	2,146	2,126	2,230	2,205	2,182	2,164	2,084	2,061	2,051
Foreign deposits.....	398-74	398-76	410-35	422-14	431-49	425-74	423-80	423-15	453-60	441-62	400-76	394-14	397-42
Due Banks Abroad, etc.—													
United Kingdom.....	30-42	18-24	17-19	24-76	19-64	18-71	17-50	29-26	34-50	26-73	23-42	19-80	10-63
Foreign.....	92-42	106-80	100-62	101-30	87-34	96-80	116-45	133-19	100-99	81-25	72-63	68-33	62-67
Bills payable.....	9-29	12-00	15-90	10-11	10-40	4-92	13-87	13-83	13-32	8-19	4-25	4-84	4-88
Letters of Credit.....	97-11	93-22	93-50	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-64
Other liabilities.....	2-50	2-78	4-17	4-17	4-09	4-15	4-11	4-11	4-56	4-63	4-44	4-32	4-43
Public liabilities.....	3,171	3,199	3,185	3,201	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918
Due between banks.....	17-30	12-28	14-74	11-96	12-44	13-08	14-43	24-41	13-46	14-86	14-45	13-55	14-41
Liabilities to Shareholders—													
Dividends..... \$000	718	1,254	3,222	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770
Reserve.....	145-50	146-63	150-73	151-98	152-84	153-67	154-48	156-18	158-01	158-13	158-97	159-41	160-07
Capital.....	132-42	133-60	137-85	139-13	140-10	140-97	141-81	142-53	142-78	142-90	143-48	143-79	144-24
Gross Liability.....	3,467	3,493	3,491	3,505	3,469	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238
Surplus of Notice Deposits over Current Loans.....	+218	+188	+175	+146	+126	+113	+66	-3	+10	+32	+56	+78	+99
Percentage of Current Loans to Notice Deposits..... P.C.	85-5	87-6	88-3	90-0	91-4	92-3	95-4	100-1	99-4	97-8	96-2	96-1	93-2
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105-0	105-2	105-3	105-3	105-2	95-3	95-3	105-4	105-4	105-2	107-4	108-0	108-1
Dominion Notes per Finance Act, 1923.....	83-5	84-0	75-6	88-7	75-2	77-4	79-4	90-2	112-9	82-7	49-7	44-7	50-1
Gold held against Notes.....	58-1	58-8	59-0	58-9	59-1	59-6	59-9	60-1	60-4	60-4	62-7	63-2	63-4
Percentage of Gold to Notes P.C.	55-3	55-8	56-0	56-0	56-2	62-6	62-8	57-1	57-4	57-4	58-4	58-6	58-6
Notes in hands of Public.....	198-5	182-3	184-0	199-1	183-8	203-0	205-4	200-5	202-9	187-1	172-2	174-6	173-3
Indexes 1922-1925=100 with seasonal adjustment—													
Demand deposits.....	130-5	135-2	131-4	128-9	136-0	127-6	147-9	145-0	133-5	132-6	129-2	126-6	123-8
Notice deposits.....	123-5	122-8	122-0	121-4	120-5	121-2	122-7	122-7	119-0	116-7	118-6	118-0	118-0
Current Loans.....	127-4	128-7	129-1	130-9	132-7	134-6	138-0	142-2	139-1	137-4	129-8	135-7	132-5
Investment Holdings.....	116-0	116-5	114-9	114-5	102-5	101-4	105-0	107-8	110-5	101-0	99-7	94-6	92-6
Call Loans, Canada.....	253-4	247-1	263-1	250-0	267-1	264-1	264-5	241-1	217-6	222-1	224-0	216-9	219-0
Call Loans Elsewhere.....	150-7	152-0	162-0	167-5	158-5	150-0	162-6	133-1	127-0	121-5	115-0	105-0	94-8
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	55-2	56-7	56-6	56-8	56-4	56-6	57-6	54-8	50-2	49-4	54-0	55-2	60-4
Notes in hands of Public.....	111-5	103-9	107-0	114-5	106-5	118-7	117-6	108-0	106-0	98-4	97-3	98-8	97-5

Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

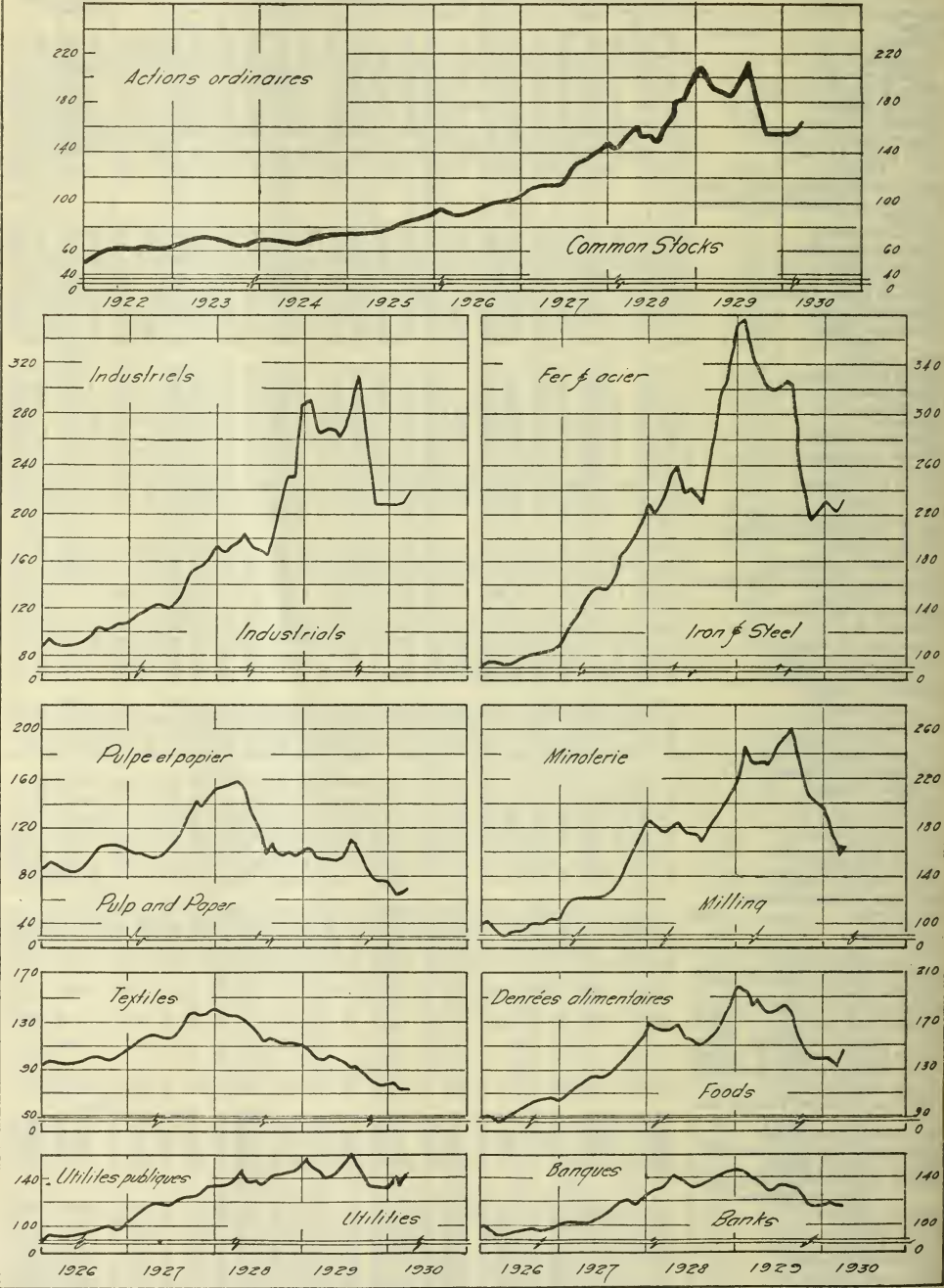


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth-ing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1928													
February.....	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1
March.....	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
1930													
January.....	203.1	232.5	63.4	174.7	236.6	78.9	140.0	85.8	237.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2
April.....	220.9	233.5	69.9	163.6	291.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
											11	2	4	17
											Gold	Copper	Silver and miscellaneous	Total Index
	Total	Industrial	Utilities	Banks	General Index number									
1928														
February.....	140.2	115.0	171.2	134.4	146.0	322.0	110.9	87.7	4.20	1,274,280	121.0	125.8	105.5	121.4
March.....	147.6	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393,587	121.7	123.7	103.1	121.5
April.....	156.0	124.5	194.2	146.7	150.6	379.5	111.4	88.7	4.25	1,603,000	117.5	110.6	97.0	115.6
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,853	113.1	197.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	1,557,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	902.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	1.48	1.33	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	1.56	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	134.9	120.3	155.7	823.0	97.9	102.3	4.90	988,759	56.7	188.3	49.6	77.9
February.....	121.0	117.8	131.6	120.4	155.3	894.3	93.8	102.3	4.90	830,534	62.9	203.3	50.1	86.2
March.....	133.2	128.8	145.8	118.3	157.6	998.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,764	63.7	189.9	43.6	83.3

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31. ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	38,182	28,865	130,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	68,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,685	30,612	83,007	59,422	455,464	350,953	383,806	2,647	421	2,226
1925											
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,030	2,836	469	2,367
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	8,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,822	88,312	50,733	52,366	—	—	2,311
May.....											
June.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
July.....	12,843	5,204	3,815	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
August.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
September.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
October.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
November.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
December.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....											
June.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
July.....	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,236
August.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
October.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
November.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
December.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	—
May.....											
June.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
July.....	16,294	6,518	2,800	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
August.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
September.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
October.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
December.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	436	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....											
April.....											
May.....											

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Board of Trade ⁴	Statist ⁵	Index of Wholesale Prices	Bank of England		Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Drafts ⁷
	000 Metric Tons	Millions of Pounds Sterling					000 Work-ers	Relative to 1913		Millions of Pounds Sterling					—	—
1926																
January.....	542	3,488	117.7	72.1	50.9	48.4	1,318	151	152.1	144.5	372.6	101	1,107	1,675	132.6	4.76
February.....	510	3,140	96.9	76.0	32.2	50.8	1,248	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	370.5	119	1,102	1,668	133.6	4.27
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October.....	13	3,538	111.0	63.5	34.8	44.9	1,517 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	693	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	359.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
1928																
January.....	569	3,933	160.4	70.6	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.02
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.12
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.89
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	157.8	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.....	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	621	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.....	600	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31
July.....	683	4,153	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,306	101.0	72.1	24.7	50.8	1,156	136	134.0	137.0	365.4	91.9	1,225	1,796	164.4	5.46
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.62
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.23
December.....	633	3,668	105.6	65.4	31.2	44.6	1,510	133	128.0	145.8	369.8	103.8	1,218	1,811	147.1	4.75
1930																
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.....	617	3,387	83.2	60.6	24.0	41.2	1,578	128	123.3	151.3	346.8	85.9	1,208	1,757	146.3	3.79
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84
April.....	.....	.....	83.9	54.7	20.7	36.7	1,693	.....	.....	163.3	358.8	102.7	.....	.....	147.9	2.45

¹ Data from the *Economist*, London, England.² Data from *Monthly Accounts of Trade and Navigation*.³ Data from⁴ Data from *Board of Trade Journal*.⁵ Compiled by the *Statist*, London and converted to 1913 base.⁶ Compiled by the *Banker's Magazine*, London.⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike.⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929										1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.
Wheat, visible supply...Mil. bush.	117	98	94	143	191	199	203	192	185		169	160	153	.....
Receipts, principal markets.....000 bush.	17,472	18,637	25,694	94,158	101,669	47,046	36,256	20,623	22,887		17,530	19,920	16,683	13,441
Shipments, principal markets.....000 bush.	15,697	23,560	18,644	42,577	60,983	32,134	27,116	24,121	16,402		14,170	11,234	12,160	13,291
Exports, including wheat flour.....000 bush.	8,930	15,941	8,814	13,575	16,935	18,335	14,664	15,181	12,121		13,825	9,350	7,113	.....
Wheat flour production.....000 bbls.	8,636	9,334	8,912	9,337	11,058	10,372	10,968	9,538	8,905		9,506	8,783	9,350	.....
Sugar meltings, 8 ports.....000 long tons	503	410	450	446	504	323	381	306	236		326	328	410	432
Tobacco consumption, cigars.....Millions	551	572	557	589	599	592	702	623	411		419	427	455	.....
Tobacco consumption, cigarettes.....Millions	9,608	11,168	10,840	10,724	10,931	10,350	11,202	9,041	8,261		10,208	8,465	9,165	.....
Cattle receipts, primary markets.....000	1,748	1,653	1,444	1,659	1,616	2,099	2,401	1,939	1,551		1,639	1,326	1,547	.....
Hog receipts, primary markets.....000	3,545	3,375	3,230	3,257	2,930	3,062	3,674	3,910	4,221		4,720	3,791	3,294	.....
Cold storage holdings...Mil. lbs.	1,270	1,196	1,178	1,147	1,027	886	732	730	908		.....	.....	.....	.....
Cotton consumption.....000 bales	632	663	570	5-6	558	546	641	544	454		577	495	509	.....
Newsprint production.....000 s. tons	118-7	123-5	113-4	111-6	120-9	108-2	122-0	113-7	112-6		124-9	112-4	113-3	.....
Newsprint consumption 000 s. tons	190-0	200-8	192-4	173-4	172-2	193-0	207-2	205-8	194-9		176-2	171-9	187-6	.....
Pig iron production.....000 l. tons	3,603	3,898	3,717	3,785	3,756	3,498	3,588	3,181	2,837		2,827	2,839	3,216	3,182
Steel ingot production.....000 l. tons	4,938	5,273	4,881	4,888	4,927	4,511	4,512	3,513	2,896		3,786	4,068	4,283	4,143
Unfilled orders U.S. Steel Co.....000 l. tons	4,428	4,304	4,257	4,088	3,658	3,903	4,087	4,125	4,417		4,469	4,480	4,571	4,351
Automobile production 000 cars and trucks	621-9	604-7	545-9	500-8	498-6	415-9	380-0	217-6	120-0		273-2	324-0	401-4	.....
Copper production, N. & S. America.....000 s. tons	161-3	161-8	156-4	153-5	148-6	134-3	152-8	145-4	138-2		132-4	121-2	127-1	124-5
Domestic shipments.....000 s. tons	99-1	93-7	95-3	98-7	97-0	98-0	105-7	69-0	58-2		69-9	61-9	73-6	50-0
Zinc production.....000 s. tons	54,653	56,958	52,953	54,441	55,290	53,285	50,938	47,620	48,590		51,133	44,924	47,573	.....
Stocks.....000 s. tons	34,588	33,826	36,932	44,142	47,833	53,362	57,116	63,061	77,262		87,993	90,703	94,033	.....
Lead production.....000 s. tons	42,476	62-19	57,579	56,924	53,316	56,807	61,813	59,760	55,025		48,373	51,363	57,625	.....
Stocks, U.S. & Mexico. 000 tons	156-9	162-3	173-6	173-5	175-6	168-7	167-2	161-7	151-6		1-9	1-0	1-4	.....
Petroleum production.....000 bbls.	80,110	84,415	83,403	91,327	92,288	87,269	88,104	75,161	80,339		79,453	74,427	77-8	.....
Consumption (to stills) 000 bbls.	80,459	84,420	84,400	85,919	86,733	84,099	88,390	81,061	80,663		80,163	72,414	83,252	.....
Gasoline production.....000 bbls.	34,635	36,270	35,606	37,855	38,510	37,152	39,663	37,350	37,133		36,654	32,949	37,727	.....
Consumption.....000 bbls.	32,019	34,117	33,163	36,860	37,759	34,193	32,816	31,502	26,550		25,731	26,509	31,029	.....
Contracts awarded.....\$000,000	623-2	566-0	532-1	625-0	470-9	430-4	426-2	378-1	304-3		305-9	309-8	431-4	.....
Carloadings.....000,000 cars	3,984	4,206	5,261	4,153	5,591	4,539	4,677	4,892	3,341		3,349	3,506	4,415	3,619
Electric power production.....mill. k.h.	7,881	8,084	7,768	8,013	8,354	8,061	8,708	8,249	8,510		8,658	7,623	8,164	.....
Index factory employment.....1923-5=100	101-8	101-6	101-2	100-7	102-0	103-4	102-1	98-2	94-8		90-2	90-3	.....	.....
Mail order sales, 2 cos.....\$000	55,619	52,006	57,702	53,309	60,098	63,078	79,256	73,697	90,019		45,151	46,031	45,806	54,271
Ten cent sales, 4 chains.....\$000	41,652	49,202	44,401	42,604	46,613	43,169	51,061	49,879	87,948		31,657	37,5-3	.....	.....
Imports.....\$000,000	410-7	400-1	353-4	353-0	369-4	351-3	391-0	338-6	310-6		311-0	281-7	300-5	.....
Exports.....\$000,000	425-3	384-9	393-2	402-9	380-8	437-7	528-6	432-3	426-6		311-3	351-0	374-0	.....
Manufacturing production.....1923-5=100	123-0	124-0	128-0	125-0	124-0	122-0	117-0	105-0	97-0		102-0	106-0	106-0	106-0
Mineral production.....1923-5=100	115-0	116-0	112-0	114-0	115-0	118-0	118-0	109-0	116-0		112-0	108-0	93-0	103
Industrial production.....1923-5=100	112-0	123-0	126-0	124-0	123-0	121-0	117-0	106-0	99-0		103-0	107-0	104-0	106
F.R. banks, bills discounted.....Mil. Dolls.	956	988	1,125	1,076	974	931	991	912	632		407	343	241	233
Reserve Ratio.....p.c.	73-3	74-5	72-9	74-4	75-4	72-7	69-4	71-8	69-6		78-3	78-8	79-8	82-5
Member banks loans and discounts.....Mil. Dolls.	16,451	16,202	16,925	17,058	16,950	17,428	18,934	17,698	17,649		16,676	16,428	16,913	16,964
Net demand deposits.....Mil. Dolls.	13,234	12,791	13,293	13,395	12,985	13,205	15,110	13,890	14,118		12,949	12,944	13,329	13,581
Interest rates, time loans.....p.c.	8-75	8-75	8-13	7-75	8-85	8-85	8-00	5-38	4-88		3-88	4-75	4-25	4-13
Call loans renewal.....p.c.	8-89	8-91	7-70	9-22	8-23	8-20	6-43	5-44	4-83		4-64	4-3	3-69	4-00
Prime commercial paper, 4-6 months.....p.c.	6-00	6-00	6-00	6-00	6-13	6-25	6-25	5-75	5-00		4-88	4-75	4-25	3-88
Bond prices high grade rails (10).....	88-05	87-81	86-37	86-06	85-98	85-51	86-69	87-79	89-18		89-52	88-81	90-52	.....
Forty bonds.....	80-00	79-33	78-37	77-96	77-43	77-23	78-23	78-08	79-65		79-44	79-58	81-27	.....
Prices common stocks (404): 1926=100	186-6	187-8	190-7	207-2	218-1	225-3	201-7	151-1	153-8		156-3	165-5	172-4	181-0
Industrials (338).....	193-4	192-6	191-0	202-7	210-3	216-1	194-4	144-8	146-9		148-8	155-9	163-0	170-8
Railways (33).....	138-3	138-7	144-8	160-0	165-4	168-1	137-0	135-1	136-6		136-5	142-5	143-2	141-7
Utilities (34).....	201-4	212-3	223-0	272-8	304-3	321-0	276-6	194-4	200-9		206-7	230-6	242-1	263-7
Automobiles (13).....	277-6	260-5	241-7	241-0	240-8	240-9	195-6	133-7	133-6		135-0	145-0	154-9	162-0
Tires and rubber goods (17).....	200-3	194-4	184-8	184-9	169-5	163-4	147-4	103-0	103-0		99-6	95-9	103-7	101-1
Chain stores (17).....	148-7	148-3	144-5	148-0	148-7	154-6	138-7	204-3	106-1		102-3	100-2	99-0	111-1
Copper and brass (9).....	294-0	279-8	270-8	280-8	288-9	294-4	258-7	204-0	196-0		192-8	193-3	192-8	174-3
Oil (16).....	147-6	146-3	144-1	149-1	157-5	166-7	161-4	130-6	131-9		128-1	127-5	140-6	155-7
Railway equipment (9).....	142-4	138-2	141-7	148-5	157-8	157-6	143-6	119-5	123-7		124-1	127-9	126-4	119-8
Steel (10).....	190-8	185-3	188-2	211-5	238-4	243-9	217-1	169-1	169-9		177-1	187-8	181-7	196-8
Textile (31).....	131-5	127-0	122-4	120-3	118-1	114-1	103-1	77-8	76-6		78-3	85-0	84-7	83-2
Amusement (7).....	135-8	140-1	133-4	139-0	142-5	145-2	131-5	96-5	88-6		96-9	102-1	135-5	151-5
Tobacco (10).....	135-8	139-1	135-1	139-1	141-6	141-5	146-4	128-4	135-0		139-3	152-3	159-6	157-8
Stock sales, N.Y.....Mil. Shares	82-6	91-3	69-5	93-4	95-7	100-1	141-7	72-5	83-9		62-3	68-7	9-4	126-9
Bond sales, N.Y.....Mil. Dolls.	215-6	234-6	237-5	308-9	259-8	220-3	353-2	291-0	277-5		260-4	203-2	348-1	267-6
Brokers loans.....Mil. Dolls.	6,775	6,665	6,071	7,473	7,882	5,849	6,109	4,017	3,990		3,985	4,168	4,556	.....
Bank debits N.Y.....Mil. Dolls.	47,979	50,043	43,263	49,215	49,034	50,342	63,325	53,604	39,550		32,732	31,117	40,740	38,631
Outside, 140 centres.....Mil. Dolls.	26,803	26,520	26,423	28,444	28,339	27,314	32,261	28,519	26,932		25,723	21,534	25,014	24,347

TABLE DES MATIÈRES

	PAGE
Graphique de trois facteurs représentatifs.....	14
Revue générale.....	31-35
Tableau 1. Arrivages et stocks de grains canadiens.	
Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	8
Tableau 2. Exportations et cours des grains canadiens.	
Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	9
Tableau 3. Consommation de grain et production des minoteries.	
Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	9
Tableau 4. Bétail—vente et abatages inspectés.	
Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	9
Tableau 5. Arrivages, raffinages et stocks de sucre.	
Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	9
Tableau 6. Tabac, cigares et cigarettes pour consommation.	
Tabac coupé et pressé. Tabac importé en feuilles.....	10
Tableau 7. Stocks en entrepôts.	
Œufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	11
Tableau 8. Production de chaussures.	
Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	11
Tableau 9. Orientation des affaires.	
Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	12
Graphique de la production manufacturière.....	13
Tableau 10. Nombres-indices pondérés du volume physique des affaires.....	14
Graphique des facteurs bancaires.....	15
Tableau 11. Nombres-indices de l'emploi par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada.	
(a) Par mois, par eau, par combustible, par provinces. Exportations totales.	
(b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques.	
Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minière par mois.	
Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique.	
Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploi dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays.	
Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Égypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars.	
(a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses.	
(b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire.	
(a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation.	
(b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	26
Tableau 23. Nombres-indices du cours des valeurs mobilières.	
(a) 1. Actions ordinaires—Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Brevages, Divers. Utilités—transports, téléphones et télégraphes, énergie et traction.	
(b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers—indice du total.....	27
Tableau 24. Finances publiques du Canada.	
Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni.	
Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des Etats-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Bien que les indices de la production montrent, après certains rajustements pour variations saisonnières, que l'activité dans plusieurs industries a été plus grande en avril que le mois précédent, il y a beaucoup d'irrégularité. L'industrie minière est une de celles qui ont le plus souffert de la baisse des prix et du ralentissement de la demande. Un indice basé sur la production et les expéditions de sept métaux et minéraux montre qu'il y a eu contraction depuis mars. Les contrats de construction, au chiffre de \$48,800,000, montrent un gain de 12.7 p.c. sur avril 1929, et tous les contrats des quatre premiers mois de l'année donnent une diminution de seulement 1.2 p.c. comparativement aux mois correspondants de l'an dernier. Mais les permis de construction dans 61 cités et villes ne font pas aussi bonne figure parce que le total d'avril 1930 donne 45.1 p.c. de moins qu'avril 1929. Le total cumulatif des permis de construire pendant les quatre premiers mois de l'année est de 37 p.c. inférieur à celui de la période correspondante de l'an dernier. Le compartiment des manufactures montre des gains dans le papier à journal, les automobiles et le raffinage du pétrole, comparativement au mois précédent, mais plusieurs industries importantes comme celles du fer et de l'acier et celles du bois d'œuvre accusent de la contraction. Les importations de coton brut et de laine indiquent des réductions dans les opérations de l'industrie textile. Après rajustements pour variations saisonnières, les transports commerciaux ont été plus considérables qu'en tout autre mois depuis le commencement de l'année, l'indice des chargements de wagon montant à 129.6 en avril comparativement à 118.9 en mars et 123.1 en février. Les importations et exportations donnent moins en avril, même après rajustement pour tendances saisonnières. A en juger par l'emploi, le commerce de gros et de détail a été plus actif en avril. L'indice de l'emploi industriel, le 1er mai, était à 111.4 comparativement à 107.8 le 1er avril, un gain de plus de 3 p.c. Après rajustement pour tendances saisonnières, cela équivaut à une avance de pas tout-à-fait 5 p.c. La construction et les transports ont employé plus de bras au cours du mois, tandis que les manufactures, le commerce et les mines métalliques ont aussi ajouté à leurs équipes. Les indices des cinq régions économiques montrent des gains généraux dans les principales sections du pays. Un des traits frappants du mois se trouve dans l'augmentation de la production quotidienne d'énergie électrique, les usines centrales ayant produit 54,131,000 k.w.h. en mars. Après rajustement, ce gain équivaut à 13 p.c. L'indice du volume physique des affaires en avril est un peu plus élevé qu'en février et mars mais plus bas qu'en janvier.

Vu le raffermissement des dérivés du grain et des produits végétaux, la moyenne des prix de gros n'a été que légèrement inférieure à celle de mars. Malgré un faible déclin en avril, il est significatif que les sous-indices de sept groupes sur huit ne soient pas plus bas.

La cote des actions ordinaires a atteint un sommet temporaire au milieu d'avril, mais la deuxième quinzaine du mois et les premières semaines de mai ont été témoins d'une réaction substantielle. L'indice de 133 actions ordinaires était à 166.5 en avril comparativement à 157.6 en mars, mais la récente réaction a neutralisé la hausse des premières semaines.

Emploiement.

L'indice de l'emploiement le 1er mai, à 111.4, montre une avance de 3.6 points comparativement au 1er avril, 107.8, mais est plus bas que le 1er mai 1929, 116.2. Il est cependant plus élevé qu'à la même date de toute autre année depuis 1921. L'augmentation de mai sur avril cette année, dépassant un peu l'avance saisonnière, est due en grande partie à l'activité saisonnière dans toutes les branches de la construction et des transports, mais les manufactures, le commerce, les mines (excepté les charbonnages), et les services ont aussi donné plus de travail. D'un autre côté, les opérations forestières et les mines de charbon montrent un ralentissement qui est très prononcé dans les houillères.

Cinq régions géographiques montrent de l'amélioration sur le mois précédent. L'emploiements dans les Provinces Maritimes est plus fort que le 1er mai 1929, mais la situation dans

toutes les autres régions économiques n'est pas aussi favorable que l'an dernier. bien que l'emploi ait été plus fort au commencement de mai qu'en toute autre année sur lesquelles des données existent.

L'avance signalée au commencement d'avril dans la plupart des villes sur lesquelles des données détaillées sont colligées se continue au commencement de mai.

Changements économiques.

Le graphique de la page 4 montre, dans le dernier mois sur lequel des statistiques complètes sont disponibles, un relèvement des deux facteurs symptomatiques des conditions générales. L'indice de la production industrielle a monté en mars de son bas niveau de février, tandis que les valeurs de bourse ont eu un certain relèvement en février. Le rendement sur les obligations du gouvernement d'Ontario a été relativement stable en dépit d'une nouvelle baisse du loyer de l'argent sur les marchés extérieurs.

Le marché du blé.

Le mois dernier a été caractérisé par la stabilité des prix du blé avec une faible tendance à la baisse. Les états de culture se sont améliorés mais ce facteur a été grandement contrebalancé par une plus forte demande pour blé de l'Amérique du Nord pour l'exportation. Si l'on compare les exportations des trois premières semaines de mai avec les trois dernières d'avril, l'augmentation est approximativement de 50 p.c. Les exportations d'avril sont généralement faibles en anticipation de l'ouverture de la navigation du Saint-Laurent, mais les chiffres d'avril 1930 ont été particulièrement décevants et le total de 3,428,406 boisseaux est le plus bas depuis avril 1922. Les expéditions mondiales en mai ont été plus faibles à cause de la diminution dans les expéditions de l'Argentine et de l'Australie. Il s'exporte encore du blé français primé bien que les perspectives de la prochaine récolte de ce pays ne soient pas favorables. Dans l'ensemble, l'absence de demande et les faibles achats des derniers mois sont surprenants.

L'état général dans la zone des blés d'hiver des Etats-Unis n'a guère changé, bien que les rapports de différents Etats mentionnent des extrêmes, depuis les inondations jusqu'à la sécheresse. Les premières estimations de la production indiquent un fléchissement. La région de blé de printemps des Etats-Unis a une abondance d'humidité pour les besoins actuels.

Dans l'Ouest canadien les conditions sont toujours favorables. Il y a amplement d'humidité pour une forte germination et la température fraîche qui a retardé la végétation à la surface a favorisé l'extension des racines. Ceci devrait permettre au blé de mieux résister à la sécheresse. Les pluies du mois dernier ont accumulé des réserves dans le Manitoba et l'Alberta-Sud, mais dans les régions centrales l'humidité fait encore défaut. La superficie des emblavures n'est que légèrement inférieure à celle de 1929.

Bestiaux.

Le marché des bestiaux a été erratique en avril principalement à cause de l'incertitude dans les prévisions de demandes. Bien que la faiblesse de l'offre dans la plupart des classes de bestiaux ait contribué à maintenir la force du marché, la demande n'a pas toujours été en proportion de l'offre et souvent de forts arrivages ont coïncidé avec des hausses tandis que les prix ont fléchi quand il y avait absence de bêtes. Les acheteurs ont paru très prudents, limitant autant que possible leurs achats aux besoins immédiats. A la fin du mois, les approvisionnements de bœuf aux entrepôts frigorifiques étaient de 12 p.c. plus volumineux qu'à la même date l'an dernier et ceux de veau étaient de 76 p.c. plus gros. D'un autre côté, les arrivages de bestiaux aux grands parcs ont été de 11,000 têtes de moins qu'en avril l'an dernier, et les arrivages de veaux d'environ 5,000 têtes moins considérables. Ainsi il y a une accumulation de produits même avec des arrivages plus faibles que ceux d'avril 1929.

Prix de gros.

Les prix de gros accusent une récession modérée en avril comparativement au mois précédent. Ce déclin reflète l'influence d'un mouvement de baisse qui est mondial. Cette flexion presque générale accompagne la dépression commerciale qui a maintenant fait sentir son influence dans tous les grands pays industriels. Parmi les 16 pays choisis pour cette observation le déclin a été général en mars comparativement au mois précédent et dans sept pays il a été plus grand en mars qu'en février. Comparé avec ceux de l'an dernier le niveau des prix a baissé plus en Europe que sur les autres continents. L'Angleterre a subi récemment un des plus violents reculs observés dans les pays de première importance, de vives baisses étant constatées dans les céréales, les produits alimentaires, le coton et autres textiles au cours du premier trimestre de l'année courante.

Au Canada, le déclin des prix de gros en avril a été général dans sept groupes de la classification. L'indice des produits végétaux à 86.4 comparativement à 85.0 en mars offre la seule exception. Les prix du blé en avril ont été un peu plus forts que leur cote exceptionnellement faible de mars. Les grains fourragers, excepté l'avoine et le lin, ont été en moyenne plus forts pour le mois. La farine a quelque peu fléchi malgré une amélioration modérée dans la cote du blé. Il n'y a pas eu de mouvements remarquables du sucre brut cubain sur le marché comme résultat du vote pour abolir le monopole de l'Etat. La production cubaine jusqu'au 15 avril est estimée à 3,850,726 tonnes ce qui est considérablement au-dessous de l'estimation correspondante de 4,509,543 tonnes. Pour parer aux effets de cette diminution les ensemencements européens de betterave pour la saison courante sont estimés être plus considérables et des stocks anormalement élevés de sucre de canne brut ont été reportés à cette année. De nouveaux reculs dans les prix du caoutchouc les mettent à des niveaux comparables à ceux de l'automne de 1922. La principale nouvelle du mois sur la position du café réside dans la sanction donnée par le département d'Etat des Etats-Unis aux banques privées des Etats-Unis à des prêts pour des montants considérables à l'Institut de la Défense du Café, afin de faciliter la liquidation des stocks en mains. Comme il était visible que le but de ce prêt était la liquidation plutôt que la valorisation, les prix du café ont cherché une plus basse assiette. La cote moyenne du coton brut a été plus forte en avril à la suite de l'incertitude apparente de l'état des cultures en mars qui s'est continuée en avril. Bien que l'état des cultures des plantations de cette saison soit assez satisfaisant le manque d'information définitive sur les superficies est une cause d'inquiétude. Les prix du cuivre qui étaient restés stables depuis avril 1929 ont fléchi avec violence au cours du mois dernier terminant ainsi la lutte des producteurs pour maintenir les prix en face de ce qui correspondait virtuellement à une grève des acheteurs.

FINANCE

Affaires bancaires.

Les prêts à vue placés sur les marchés extérieurs, principalement à New York, ont montré en mars un déclin de près de \$17,000,000 la somme sous cet en-tête, à \$183,700,000, étant la plus basse notée depuis quelques années. Les autres ressources liquides ont aussi donné une plus faible moyenne, le total des sept en-têtes donnant un déclin de \$19,600,000. La réduction dans les titres des gouvernements fédéral et provinciaux détenus par les banques est de \$6,800,000 tandis que les réserves centrales d'or ont monté de \$4,500,000.

Un autre déclin de \$15,000,000 dans le chiffre des prêts courants à l'intérieur a continué la tendance notée depuis la fin d'octobre. L'indice des prêts courants rajusté pour tendance saisonnière est à 132.5 en mars comparativement à 135.7 à la fin de février. Les prêts à demande au Canada ont augmenté de \$4,000,000 et les prêts courants à l'extérieur donnent un gain de \$12,600,000. Comme résultat, l'actif net donne un déclin de \$20,000,000 en mars.

Quant au passif, les billets en circulation donnent une augmentation de \$4,000,000, les balances dues au gouvernement fédéral et aux gouvernements provinciaux sont un peu plus élevées; les avances du gouvernement fédéral de \$5,500,000 plus forte; et les dépôts à demande ont diminué de \$5,800,000, tandis que les dépôts à terme montrent une augmentation de \$5,600,000. Le passif au public a diminué de \$8,800,000.

Des contrastes frappants sont révélés quand on place tous les facteurs bancaires de mars 1930 à côté de ceux d'il y a un an. Les prêts à demande à l'étranger montrent une diminution de \$108,800,000 et les titres du gouvernement gardés en portefeuille ont diminué d'environ \$86,000,000. Le total des sept comptes d'actif immédiatement réalisable montre un déclin de \$235,000,000. Les prêts courants au pays ont augmenté de \$52,700,000 et les prêts courants à l'étranger ont augmenté de \$13,000,000. L'actif net montre dans un intervalle de douze mois une diminution de \$219,000,000.

Le compte combiné des dépôts à demande et à terme donne un déclin de \$100,000,000. Le chiffre des billets en circulation a diminué de \$25,900,000. Les balances dues au gouvernement du Dominion ont baissé de \$40,500,000 tandis que les avances en vertu de la loi des Finances montrent un déclin de \$33,300,000. Le passif au public a baissé de \$252,900,000.

Valeurs mobilières.

La cote maxima des actions ordinaires a été atteinte dans la semaine terminée le 10 avril. Une réaction a suivi et la semaine du 15 mai l'indice de 127 actions ordinaires était de 162.1 comparativement à 178.6 le 10 avril, un déclin de 9 p.c.; 100 titres industriels montrent un déclin

de 12 p.c. dans l'indice. L'indice de 11 titres de pulpe et papier a baissé de 12.6 p.c. et la compilation de 4 titres de pétrole donne une baisse de 10.8 p.c. Des déclinés modérés sont constatés dans 16 titres de fer et acier et dans les 5 titres de minoteries. Des gains ont été faits dans les textiles, les produits alimentaires et les breuvages tandis que le groupe des divers montre un recul de 18 p.c. L'indice de 18 titres d'utilité publique a fléchi de 7 p.c., les 14 titres d'énergie et de traction reculant de 11.4 p.c. L'indice de 9 compagnies opérant à l'étranger a été de 4.8 p.c. plus faible. Les 8 titres d'utilités dans cette section donnant une baisse de 2 p.c.

L'indice du spéculateur sur 25 titres était à 940.9 la semaine terminée le 15 mai, comparativement à 1,034.9 la semaine terminée le 10 avril. Le plus haut point de cet indice depuis le commencement de l'année a été de 1,037.2 la semaine terminée le 17 avril.

L'indice mensuel de 22 titres d'actions privilégiées montre que la cote moyenne a été plus haute en avril qu'en mars. L'indice d'avril en prenant 1926=100 a été de 103.4, un gain de 2.5 p.c. sur le mois précédent. Sur 22 titres entrant dans cet indice 4 seulement donnent un déclin de leur moyenne.

L'indice de 17 titres miniers montre un déclin modéré en avril, la moyenne du mois étant 83.3 comparativement à 85.2 le mois précédent. Les titres de cuivre et argent ont été plus faibles tandis que les 11 titres de mine d'or ont été un peu plus forts.

Le rendement des obligations du gouvernement d'Ontario à 4.85 p.c. en moyenne est resté le même qu'en mars. L'indice du loyer de l'argent à long terme est resté à 101.3 sur la base de 1926=100.

LA SITUATION AUX ÉTATS-UNIS

Après rajustement pour tendances saisonnières, les affaires montrent en avril une légère amélioration sur le mois précédent. L'activité des derniers quelques mois a été inférieure à la normale sans aucune perspective de changement prochain. Les principales avances d'avril ont été dans les chargements de wagons, la production d'énergie électrique et la consommation de coton. Il y a eu aussi, toujours après une certaine marge pour tendances saisonnières, de faibles gains dans la production de fer en gueuse et d'acier en lingots et dans la production d'automobiles. Le programme de retranchement institué par les établissements de coton des Etats du sud doit inévitablement causer une violente diminution dans la consommation de coton en mai.

L'avance du coton à la bourse qui a été continue de décembre à mars a rencontré une résistance opiniâtre en avril. Le mouvement de hausse s'est continué avec irrégularité dans la première partie du mois mais dans la moyenne il a été plus que contrebalancé par des reculs dans la deuxième quinzaine. Les titres de cuivre, automobile, caoutchouc et acier ont réagi sous les conditions défavorables des affaires, tandis que les titres de pétrole et de distributeurs ont montré une plus grande résistance. Les opérations des banques de la Federal Reserve ont rendu plus faciles les conditions de l'argent et la réduction des taux de réescompte à 3 p.c., le premier mai, par la New York Reserve Bank, a eu pour effet de mettre l'argent au même niveau qu'à Paris et à Londres. L'argent à terme à New-York pendant la semaine terminée le 10 mai était à environ 3.62 p.c., le taux le plus bas depuis un certain temps.

LA SITUATION EN GRANDE-BRETAGNE

Comme résultat de la forte production dans les industries du fer et de l'acier, du charbon et du papier, l'indice de production du London and Cambridge Service était plus élevé dans le premier trimestre de 1930 que dans la période correspondante de 1928 et 1929. Dans des industries telles que celles mentionnées, il y a eu peu ou point de changement dans l'emploiement, mais dans les autres industries il y a eu encore augmentation de chômage, en dépit de la tendance saisonnière à une plus grande activité en cette saison. Le nombre de sans-travail a atteint 1,698,400 le 28 avril, une augmentation de 38,100 sur le 14 avril et 534,600 de plus qu'à la même date de 1929.

Le commerce anglais d'avril 1930 a été d'environ 20 p.c. inférieur à ce qu'il était en avril 1929. D'après les meilleurs indices les prix ont été de 11 à 13 p.c. plus bas en 1930, de sorte que plus de la moitié de ce déclin est causé par les prix. Il est évident cependant qu'il y a eu réduction visible en volume et un grand nombre de cales sont maintenant à l'ancre.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1930

Population.—Vital Statistics 1927.

Production.—Forest Products.—Summary of forest production, operations in the woods in Canada 1928. Preliminary report on the carriage and wagon industry in Canada 1928.
Animal Products.—Preliminary report on fisheries of Prince Edward Island, 1929.

Manufactures.—Report on the manufacturing statistics of the Province of British Columbia (including the Yukon), 1928.

External Trade.—Exports of Canadian petroleum and its products, March, 1930. Imports of Canadian petroleum and its products, March, 1930.

Transportation, Communications and Public Utilities.—Preliminary report on motor vehicle registrations, 1929. Canal statistics for the year ended December 31, 1929.

Finance.—Assessment valuations by provinces, 1928. Report on the bonded indebtedness of urban and rural municipalities in Canada, 1928. Municipal statistics, 1928.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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No. 6

CANADA
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Canadian Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE 1930

Published by Authority of the Honourable James Malcolm, M.P.,
Minister of Trade and Commerce

Price: Ten Cents per Copy
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Printer to the King's Most Excellent Majesty
1930



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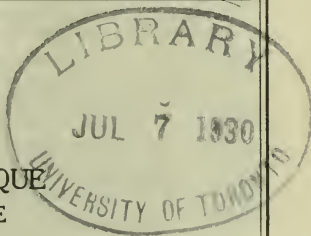
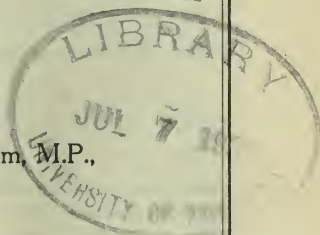
REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1930

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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors	4
General Review	3-7
Table 1. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	8
Table 2. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	8
Table 3. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheatflour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat-flour Exported.....	9
Table 4. Sales and Inspected Slaughtering of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughtering—Cattle, Calves, Sheep, Lambs, Swine.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	10
Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	10
Table 7. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	11
Table 8. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	11
Table 9. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	12
Chart of Indexes of Physical Volume	13
Table 10. Weighted Indices of the Physical Volume of Business	14
Chart of Banking Factors	15
Table 11. Index Numbers of Employment by Industries	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water-Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debts. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debts to Individual Accounts in the Clearing House Centres of Canada	20
Table 17. Indexes of Employment by Cities	20
Table 18. Building Permits Issued in Sixty-one Cities	21
Table 19. Index Numbers of Wholesale Prices	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States	30
List of Current Publications of the Dominion Bureau of Statistics	36
Summary of Contents, General Review (in French)	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, JUNE, 1930

No. 6

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (Hon.), F.R.S.C.
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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

The trend of business operations showed improvement in May, judged by comprehensive indexes of physical volume maintained by the Dominion Bureau of Statistics in connection with the Monthly Review. The volume of crude petroleum imports indicated strong demand for gasoline and a large distribution of petroleum products during the present season. The import of 99,213,000 gallons of petroleum is much larger than in any other month of 1930, even after seasonal adjustment. Imports of raw rubber also showed a pronounced gain, contrary to the usual seasonal tendency. A moderate increase was shown in the output of motor cars and trucks, while a recession would have been normal in May compared with preceding months. The newsprint industry showed further increase in the output of the principal product. Imports of raw cotton increased to 7,056,000 pounds, being at the maximum for the year after seasonal adjustment. The iron and steel industry, however, was less active in May. The gain in the index for the total volume of manufacturing production was considerable, indicating that at least some of the important industries are expanding their operations. Construction contracts awarded were in lesser volume than in April, while building permits in 61 cities were at a higher level than in April.

An important feature of the month was the continued decline in wholesale prices, the general index receding to the lowest point since 1916. Speculative stock prices experienced a sharp reaction, which was continued during the greater part of June.

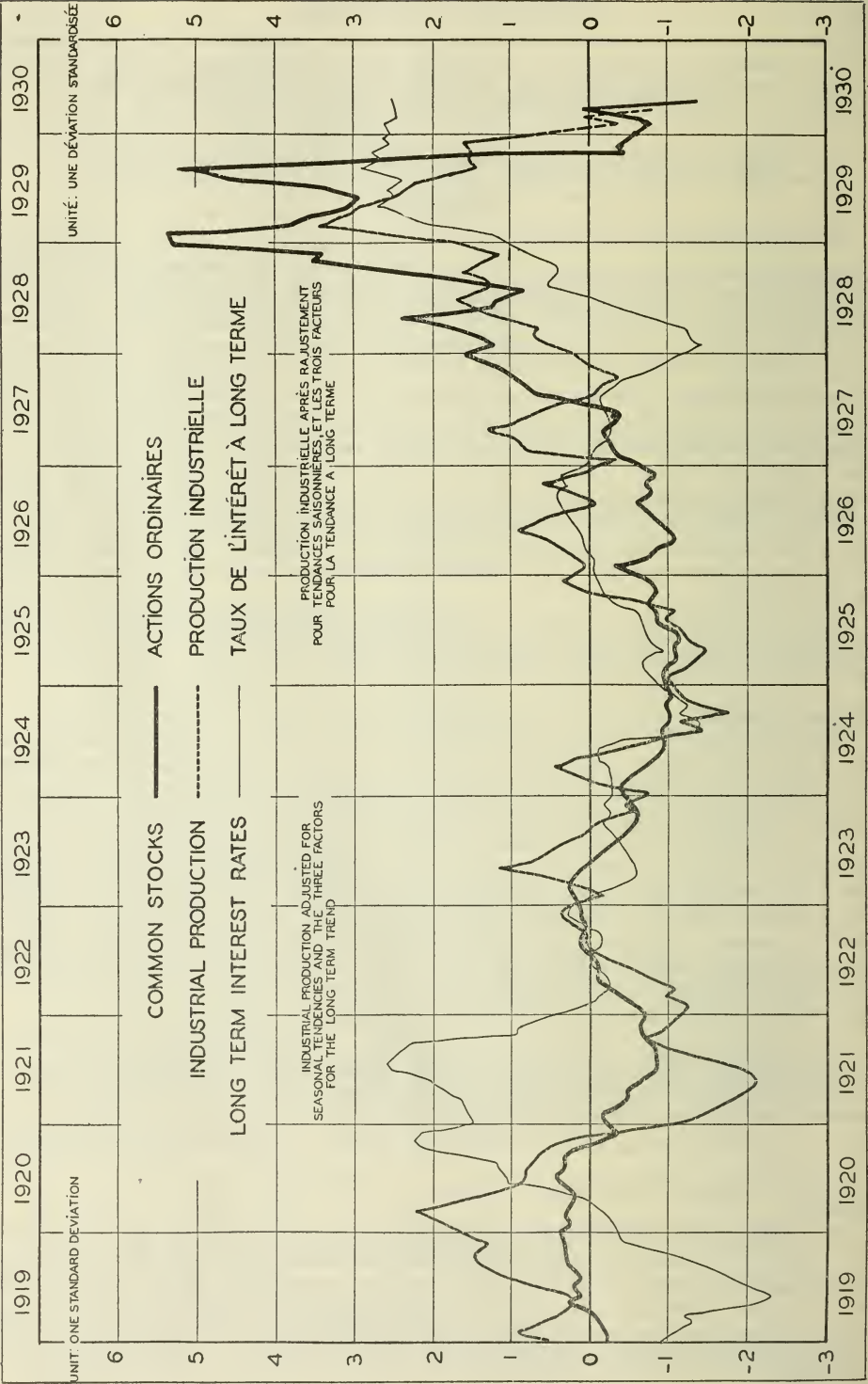
The Wheat Market.

During the first nine days of June, wheat prices fought hard to advance on bullish weather news, despite unsatisfactory reductions in the visible supply. In the next week, the market turned very erratic and the July future declined precipitately to a level of 98½ cents on June 16, the lowest quotation for this future since December, 1923. A weather market is now ruling, but in the background always is the effect on demand of the severe economic depression in deficit countries. Exports during May amounted to a total of 16,046,226 bushels of wheat and wheat flour, compared with 31,153,225 bushels in May of 1929. So far in June, exports have hardly maintained the May rate—and even the drop of 12 or 15 cents in cash wheat brought forth little demand. Canadian wheat is the most prominent on the export market, although Argentine shipments of over 3 million bushels in the week ending June 12 are surprisingly large when compared with the estimate of production. Indian wheat is being taken at European ports. The United States winter wheat harvest is making rapid progress.

Crop prospects in western Canada are not promising. Drought, wind and cutworms have severely thinned the stands of the main wheat-producing districts of Saskatchewan and Alberta, and the rains of June 11 to 16 have proved quite insufficient. Manitoba has suffered the least from winds and cutworms. Recent rains have been very beneficial and crop prospects in this province are distinctly good. Over the whole West, however, conditions are lower than at this time last year.

Newsprint.

Production of newsprint during May amounted to 237,681 tons and shipments to 239,034 tons. The total North American production for the month amounted to 381,665 tons, the output of the United States being 118,093 tons. The Canadian mills produced 16,131 tons less in the first five months of 1930 than in the same period of the preceding year, a decrease of 1 p.c. The Canadian newsprint mills operated in May at 75.2 p.c. of capacity. Stocks at the end of May in Canada and United States amounted to 72,333 tons, equivalent to the average production of 4.3 days.



The gain in the Canadian output in May over April, after adjustment for seasonal tendencies, was 3.5 p.c., normal production in May being computed as 1.7 p.c. greater than the average for the year, while in April the normal output is 1.1 p.c. greater than the monthly average. Production in May was 19 p.c. greater than normal, the long term growth being determined by the method of least squares, applied to the data for the period from January, 1919, to December, 1928.

Wholesale Prices.

The decline in wholesale prices in May was general in each of the eight groups of the official classification, the index number for 502 commodities being 89.9 in May compared with 91.7 in April. The downward trend in evidence for several months in fourteen of the principal commercial countries was somewhat modified in April, as there was a perceptible slackening in the rate of decline and in a few cases a slight advance. Much of the resistance in the general recession was offered by vegetable food products, prices of which were firmer in many markets.

In Canada wheat averaged slightly lower in May than in the preceding month, moderate exports in recent months indicating the low level of demand in European markets. Declines were general among coarse grains. Flour prices continued in May the steady decline prevailing since December of last year. Rolled oats followed the weakly disposed raw oat market. Both have been moving contrary to the course indicated by statistical advices, which point to a considerable shortage in the normal supply of oats. New low records for raw sugar were broken in May, while intimations in the last week pointed to firmer prices. Conditions in the rubber market offered little hope of immediate appreciable improvement in prices. Ceylon and India teas were roughly 5 cents per pound lower in May, following the removal of the duty on all British teas in the 1930 budget. Cool weather appreciably aiding demand, cattle markets were firmer in May, with buying sentiment strong enough to absorb larger runs at slightly stiffer prices.

Prices of American cotton were rather erratic, the visible supply late in May being 3,841,000 bales, compared with 3,379,000 bales a year ago. Weather conditions were favourable for the new crop, while the chief bullish factor was that the Farm Board withdrew 400,000 bales from the market to be retained until stronger demand prevails. Wool prices were steady in May. In the lumber division price declines were most frequent in the lines of hemlock, fir and cedar. Groundwood pulp business continued to be mainly against contracts, with the spot market very quiet. Copper prices again declined in primary markets, custom smelters selling in New York on June 13 at 12½ cents per pound. It was reported that offers were made to sell at 12 cents, the bottom level for the last few years.

Economic Changes.

After adjustment for the long-term trend, industrial production and common stock prices as presented in the chart on page 4 showed further decline in the last month for which statistics are available. The three curves in the last twelve months have shown the symptoms of business depression. The trend of industrial production has been downward for the period. Common stock prices moved upward in the third quarter of last year, subsequently showing a decline only temporarily interrupted by the minor rally in March and April. The yield on government bonds, symptomatic of long term interest rates, rose in a spectacular manner during the early months of 1929. The high level reached in 1929 has been fairly well maintained despite the drastic decline of short term rates in external money markets.

FINANCE

Banking.

The readily available liquid resources of the banks showed a gain in April. The holdings of Dominion and provincial government securities were \$13,000,000 greater, and small increases in the remaining six categories contributed to a total gain in quick assets of nearly \$14,900,000.

The determining factor in the secondary resources was the decline of nearly \$23,000,000 in current loans abroad. Canadian call loans showed an increase of \$1,700,000, and provincial and municipal loans were up \$5,400,000. The net result in the sum of loans and securities other than those of the Canadian government, was a decline of \$20,900,000.

The striking feature of the month was the sharp gain in demand deposits, which on April 30 were \$644,000,000 compared with \$616,000,000 at the end of March. The gain of \$28,000,000 or more than 2 p.c., contrasts with a decline of \$4,000,000 in notice deposits. Bank note circulation showed a decline of \$8,000,000 and balances due the Dominion government were down \$3,600,000. Despite the drop of \$11,000,000 in deposits in other countries, the public liabilities of the banks showed a gain of \$10,000,000.

From the long term standpoint, the maximum in notice deposits, after seasonal adjustment, was reached in the early months of 1929. Subsequently a moderate decline has been in progress. Demand deposits reached a peak in September of last year and since that time have reflected in general the business depression of the period. Current loans reached a turning point in October, after several years of marked gains. In recent months current loans have shown an unmistakable decline. The investment holdings of the banks are at a lower level than for some years, decline in general having been shown subsequent to the temporary peak reached in November of last year. Call loans in Canada and in other countries have shown marked decline since the third quarter of 1929. The decline in external call loans between April, 1929, and April, 1930, was \$119,000,000; call loans in Canada dropped nearly \$30,000,000 in the same interval. The issues of Dominion and bank notes in the hands of the public have shown declines since last August. Gold held by the Finance Department against notes in circulation has shown repeated gains since the beginning of the year. (See chart on page 15 and table 22 on page 25.)

Speculation.

The temporary rally in common stocks in progress during the early months of the year culminated in the second week of April. Subsequently a reaction of considerable proportions resulted in the much lower level of speculative values reached in the early weeks of June. The weekly index of 127 common stocks showed a drop of 15.8 p.c. in the interval between the weeks ended April 10 and June 12. During the period of 9 weeks the index of 100 industrial stocks declined 20.2 p.c., the chief relative recessions being in the miscellaneous, pulp and paper and oil stocks. The beverage stock index showed a gain of 4.0 p.c., and food and allied products stocks were down 1.4 p.c. The remaining industrial classifications, including the iron and steel, milling, oils, and textile groups, showed recessions in varying amount. The index of 18 utilities showed a decline of 10.6 p.c. and the index of 14 power and traction stocks a decline of 19.4 p.c. The index for the stocks of 9 companies operating in other countries showed a decline of 12.3 p.c., the index of International Petroleum showing a recession of 14.0 p.c.

The monthly index for 135 stocks at 152.1 was lower in May than in any month since March 1928, the average being below the level of last November, when forced liquidation was in evidence. Comparing the monthly index for May with the preceding month, the sub-indexes for all the groups in the official classification except for 11 beverage stocks showed a decline. Continued decline in wholesale prices and the depressed conditions of business operations have reacted adversely on speculative prices.

The monthly index number of 22 preferred stocks declined from 103.4 in April to 102.6 in May. Declines were shown in Canada Cement, Canadian Car and Foundry, Canadian Cottons and Moore preferred B, and gains occurred in City Dairy, Dominion Textile, Sherwin Williams and Tuckett.

While the gold stocks showed a moderate gain in May, the downward trend of the mining index was determined by the decline in the copper, silver and miscellaneous mining stocks. The index of the 17 mining stocks was 76.3 in May, compared with 83.3 in April. The copper stocks, including Noranda and Amulet, had an index of 144.6 compared with 189.9 in April, while the gold stocks averaged 64.5 in May compared with 63.7 in the preceding month.

The yield on Ontario government bonds averaged 4.85 p.c. in May, the same as in April. The index of long term interest rates at 101.3 was consequently unchanged.

Public Finance.

The Department of National Revenue supplies information regarding revenue receipts in April and May, the first two months of the current fiscal year. As might be expected, the revenue shows a falling off owing to business depression. Declining imports have resulted in a reduction of revenue from customs duties, which was \$24,476,000 in the first two months of the

current fiscal year as compared with \$33,897,000 in the same period of the fiscal year 1929-30, or a drop of \$9,421,000. Excise taxes were also lower this year at \$7,198,000 as compared with \$8,885,000. On the other hand, the revenue from excise duties was \$10,607,000 this year as against \$9,884,000 last year. Income tax revenue, the great bulk of which is collected in these two months, was up at \$57,783,000 as against \$55,454,000, or a gain of \$2,329,000.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed recession in May, reaching a new low level for the present depression. The main element in the recession during the month was a very sharp decline in cotton consumption, which now stands at the lowest point since August, 1924, after adjustment for seasonal tendencies and long term trend. Freight car loadings were down in May, the greatest drop being shown in miscellaneous freight, which includes manufactured goods. The decline, by somewhat more than the usual seasonal decrease, of the tonnage of new business booked by the U.S. Steel Corporation, indicated further postponement of the appearance of any definite sign of the beginning of permanent business recovery. Demand for line pipe, chiefly for natural gas lines, was unusually heavy, and structural steel awards were the largest for any month this year, while declines appeared in the requirements of the railway, automobile and farm implement industries. Truck production for the first four months of the year approached the record level reached in the same period of 1929, while passenger car production adhered closely to that of 1928.

Finance.

The principal event in the money market during May was a further substantial easing in interest rates. Commercial lending of the member banks fell off considerably, gold was imported in volume and money in circulation showed a decline. The Federal Reserve ratio was 83.9 p.c. at the end of May compared with 74.5 p.c. on the same date of last year. During the first week of May speculative stock prices reacted sharply and a relatively dull market continued until the beginning of June. The early weeks of the latter month witnessed further drastic liquidation, most of the major groups joining in the reaction. The continued decline in wholesale prices and slackened demand for commodities furnished an element of weakness.

CONDITIONS IN GREAT BRITAIN

The latest industrial statistics for Great Britain have generally indicated slackening activity, and the increasing unemployment leaves no doubt that the country is in a major business depression. The failure of the Labour Government to reduce unemployment has led the Prime Minister to propose a conference of the three party leaders upon the problem, but the Conservative leader has declined to participate. The unemployed numbered 1,770,000 at the end of May as compared with 1,698,000 one month earlier and 1,132,000 one year earlier, showing an increase of 638,000 in the year.

British prices probably reflect better than any others the general current of world prices, because they are not affected to any extent by protective tariffs. The Economist index number of wholesale prices (1913 prices = 100) stood at 115.8 at the end of May, as compared with 117.2 one month earlier and 132.8 one year earlier. The Statist and Board of Trade index numbers, published at p. 29, show similar reductions. The reduction of 12 per cent in the course of a year, indicated by these figures, is one of the most rapid in recent economic history, and goes far to account for the prevailing depression.

The market rate of discount on 3 months' bills was 2½—2¾ per cent on June 5

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January.....	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,065	4,848
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	468	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	932	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,991	795	260	19	61	142,468	10,603	22,604	693	8,158

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
January.....	15,200,789	341,932	1,360,800	50	208,048	1.408	.623	.833	1.830	1.028
February.....	18,371,535	711,628	1,498,467	684	212,034	1.426	.641	.862	1.836	1.050
March.....	18,655,258	803,694	574,195	1,489	506,671	1.481	.681	.912	1.903	1.162
April.....	8,360,901	150,859	58,783	896	123,758	1.563	.719	.930	1.939	1.292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1.572	.751	.917	2.009	1.348
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1.426	.648	.892	1.970	1.182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1.309	.589	.830	1.865	1.053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.950
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1.237	.564	.701	1.928	1.046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December.....	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.966
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.895
June.....	25,587,563	2,759,966	3,533,017	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,860,429	89	486,696	1.599	.631	.834	2.544	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.115
September.....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2.910	1.021
November.....	22,444,896	131,568	694,743	.....	.....	1.332	.656	.649	2.719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.587	2.518	.853
February.....	6,732,826	53,599	27,506	.....	22,728	1.173	.595	.437	2.500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1.062	.556	.465	2.440	.605
April.....	3,428,406	26,153	16,660	3,367	11,157	1.098	.538	.488	2.430	.661
May.....	13,466,884	95,754	25,026	130,007	105,030	1.080	.498	.448	2.192	.620

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
January.....	7,245,578	1,039,692	116,785	73,298	1,535,111	.....	1,578,784	1,563,389	10,897,874	809,725	765,792
February.....	6,736,856	822,057	151,165	55,440	1,231,241	.....	1,464,426	1,157,690	8,202,051	1,815,642	767,942
March.....	7,480,649	943,807	187,079	72,506	1,263,049	.....	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,058,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	37,147	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,400	886,220
June.....	6,303,591	753,244	150,930	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	835,953
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,833	222,712	106,894	1,395,403	56-1	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,673,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42-0	1,215,002	840,212	7,265,954	1,241,786	451,395

Table 4. Sales and Inspected Slaughterings of Live Stock

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,775	26,090		271,156
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482		247,966
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	246,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,975	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,202	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	83,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February.....	37,213	13,098	79,514	9,509	40,703	15,931	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,544	11,295	161,894
May.....	46,659	42,670	79,849	8,016	48,466	59,227	17,483	5,101	174,082

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at be-gin-ning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Tot.l ship-ments
1928												
January 28..	59,011	28,560	32,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February 25..	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March 24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April 21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,338
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,533	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,054	5,824	74,778	66,031	2,436	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,899	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,286	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68,047	1,655	61,705	7,997	69,702

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
1928	Pound	Pound	Number	Number	Number	Pound
January	914,333	441,109	225,525,200	54,100	8,270,965	1,060,362
February	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June	1,283,969	613,949	400,783,710	127,600	16,710,760	1,510,481
July	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
January....	3,647	21,609	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February....	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,596
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,708	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,053	3,527	1,141	1,356
November....	13,151	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,220	21,871	7,465	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,335	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,720	689	2,529
September....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,593	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,498	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
January.....	371,486	505,075	209,782	215,965	1,371,419	524,308	118,609	545,423	196,008	98,561	1,482,914
February....	377,765	612,993	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March.....	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	201,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September....	313,818	687,312	176,525	153,554	1,402,515	483,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,599	99,466	1,838,624
November....	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,880	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,420,526	461,576	97,879	702,058	234,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	727,530	201,219	145,123	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September....	392,599	721,675	161,767	149,198	1,520,939	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,931	565,332	125,586	841,281	206,599	99,466	1,838,624
November....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,731
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February....	317,827	659,442	135,911	175,647	1,344,459	431,865	87,264	611,915	213,772	98,793	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,555

Table 9. Trend of Business Movements

Items	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Rubber, crude imports.....000 lbs.	6,579	6,888	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809
Cotton, raw imports.....000 lbs.	11,219	6,402	6,447	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056
Wool, raw imports.....000 lbs.	963	826	837	840	593	854	752	815	1,124	528	1,262	970	848
Planks and boards ex-ports.....	167-54	157-95	172-19	185-69	165-08	193-15	152-17	115-63	137-84	108-6	156-5	90-0	153-7
Timber scaled in B.C.Mil. bd. ft.	242-76	290-00	262-50	251-11	241-84	356-88	216-96	296-49	118-27	165-4	202-1	.....	.....
Newsprint production.....000 tons	245-64	225-06	229-05	225-87	227-67	251-91	252-05	230-01	206-31	189-15	207-49	228-05	237-68
Shipments.....000 tons	247-45	233-92	227-50	224-25	226-62	252-59	253-22	234-10	202-01	178-69	208-63	221-05	239-03
Stocks.....000 tons	23-89	24-20	28-99	29-79	30-74	30-06	28-89	24-95	29-15	39-60	38-66	45-95	44-41
Pig Iron production.....000 l. tons	81-46	89-87	99-79	112-53	98-82	91-41	86-52	82-63	87-08	70-60	74-58	72-34	80-51
Ferro-alloys production.....	6,351	6,261	7,030	7,178	7,131	7,674	7,418	6,986	7,305	5,200	5,661	7,939	7,766
Steel ingots and castings.....000 l. tons	126-37	119-51	129-83	120-28	99-00	115-67	93-65	82-42	115-20	106-61	117-49	102-68	91-69
Passenger automobile production.....No.	25,129	16,511	13,600	11,037	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251
Truck production.....No.	6,430	4,981	3,861	3,177	3,107	5,548	2,287	1,069	1,532	2,527	3,565	3,385	3,421
Total cars and trucks.....No.	31,559	21,492	17,461	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671
Exports—Auto complete or chassis.....No.	9,561	8,219	7,319	7,629	6,641	9,637	5,905	4,866	2,953	4,237	6,308	3,321	3,024
Exports automobiles and parts.....\$000	4,443	3,657	3,452	3,596	3,461	4,646	2,897	2,246	1,546	1,911	2,809	2,963	1,520
Petroleum, crude imports.....000,000 gal.	51-35	113-03	114-78	117-70	79-58	122-60	149-76	67-06	77-73	73-75	65-92	47-14	99-21
Condensed milk output.....000 lbs.	.....	.....	.....	2,214	2,541	2,388	2,716	2,400	2,020	1,884	1,293	1,617	12-91
Evaporated milk output.....000 lbs.	.....	.....	7,748	5,661	5,160	3,147	3,635	3,326	2,628	2,272	3,563	5,565	.....
Fish exports.....000 lbs.	20,500	19,318	21,301	29,706	42,353	54,776	68,528	62,687	52,351	38,249	29,491	11,708	18,168
Fish exports.....\$000	2,300	2,965	2,944	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,229	1,948
Canned salmon exports.....000 cases	90-78	42-79	38-98	53-10	118-25	162-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29
Railways—													
Canadian National—													
(exclusive of eastern lines)													
Operating Revenues.....\$000	18,592	18,270	19,451	18,820	19,845	20,516	17,584	16,670	14,039	13,740	18,188	14,700	15,351
Operating Expenses.....\$000	16,439	16,888	16,866	15,489	15,621	15,450	14,935	14,680	13,802	13,007	14,279	13,255	.....
Operating Income.....\$000	1,839	1,178	2,259	3,025	3,955	4,723	2,319	1,943	53	475	3,564	1,211	.....
Freight carried one mile.....000,000 tons	1,202	1,289	1,151	1,029	1,489	1,442	1,206	987	915	913	1,333	860	.....
Passengers carried one mile.....000,000 pass.	80	102	119	125	99	83	70	79	79	69	84	75	.....
Canadian Pacific—													
Operating Revenues.....\$000	18,148	18,581	19,357	17,883	19,793	20,281	16,189	15,452	12,748	12,164	17,665	14,097	14,177
Operating Expenses.....\$000	15,313	15,292	15,182	14,779	14,498	12,719	11,112	11,308	11,789	11,053	13,479	12,164	.....
Operating Income.....\$000	2,530	2,593	3,893	2,872	5,011	7,310	4,550	3,153	736	851	3,956	1,674	.....
Freight carried one mile.....000,000 tons	1,202	1,180	1,207	885	1,382	1,661	1,136	910	821	778	1,269	822	.....
Passengers carried one mile.....000,000 pass.	97	121	139	142	106	81	77	96	77	70	98	83	.....
All Railways—													
Operating Revenues.....\$000	45,291	44,860	47,362	45,617	48,142	49,575	41,481	39,991	33,864	33,016	37,643	.....	.....
Operating Expenses.....\$000	39,036	39,730	39,533	37,265	36,643	34,600	32,352	33,022	31,877	30,246	31,830	.....	.....
Operating Income.....\$000	5,099	4,118	6,692	7,293	10,443	13,877	7,690	5,117	928	1,720	4,800	.....	.....
Freight carried one mile.....000,000 tons	2,872	2,895	2,794	2,366	3,312	3,601	2,786	2,259	2,210	2,167	2,354	.....	.....
Passengers carried one mile.....000,000 pass.	223	275	325	330	254	206	187	229	196	177	200	.....	.....
Carloadings.....000 cars	306-73	310-89	313-29	318-20	335-34	353-10	284-74	230-63	241-60	231-52	257-46	243-81	276-62
Canal Cargo Traffic—													
Sault Ste. Marie.....000 s. tons	13,930	14,076	14,120	14,085	13,358	11,213	6,952	482	None	None	None	410	11,320
Welland.....000 s. tons	776	760	628	613	574	624	448	48	None	None	None	142	805
St. Lawrence.....000 s. tons	878	928	781	809	776	749	523	24	None	None	None	111	841
Coal available.....000 s. tons	2,892	3,023	3,263	3,162	3,245	3,644	3,310	2,733	2,770	2,183	2,159	1,553	.....
Coke production.....000 tons	231	221	225	227	220	233	224	222	225	204	224	213	210
Strikes and Lockouts—													
Disputes in existence.....No.	24	17	9	10	11	10	8	7	4	5	3	9	.....
Number of employees.....No.	5,106	803	370	957	1,123	825	738	1,684	1,949	2,952	1,583	230	.....
Time loss in working days.....	39,152	6,231	2,279	3,217	12,145	8,114	12,729	12,979	21,760	13,840	5,484	3,834	.....
Percentage of unemployment in Trade Unions.....P.C.	4-0	2-9	3-0	3-5	3-7	6-0	9-3	11-4	10-8	11-5	10-8	9-0	.....
Employment Office Reports—													
Applications.....No.	50,395	44,365	46,183	61,317	55,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,307
Vacancies.....No.	42,793	36,744	36,852	55,254	46,099	38,523	26,984	28,762	27,365	23,175	24,647	30,350	31,449
Placements.....No.	39,542	34,010	34,447	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23,168	28,325	29,318
Immigration—Total.....No.	26,616	22,021	16,465	15,022	11,101	8,817	7,286	4,943	3,366	3,963	14,576	.....	.....
From U. Kingdom.....No.	13,053	9,867	6,087	6,181	4,546	3,386	2,594	1,985	746	1,052	3,438	.....	.....
From U. States.....No.	3,731	3,983	3,483	3,414	2,522	2,329	1,798	1,329	1,210	1,142	2,210	.....	.....
From other Countries.....No.	9,832	8,171	6,895	5,427	4,033	3,102	2,894	2,529	1,410	1,769	8,928	.....	.....
Returned Canadians.....No.	2,976	3,426	3,404	2,660	2,569	2,407	2,525	2,028	1,497	1,493	2,204	.....	.....
Bank Clearings.....\$000,000	2,182	1,900	2,192	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,695	1,618	1,845
Failures.....No.	185	148	149	137	151	176	176	224	261	205	201	195	170
Liabilities.....\$000	2,295	2,957	2,139	1,744	1,710	2,050	2,774	3,581	8,661	4,121	4,310	5,025	.....

Indexes of Physical Volume in Canada, 1919-1924-100
Indices du volume physique du Canada, 1919-1924-100

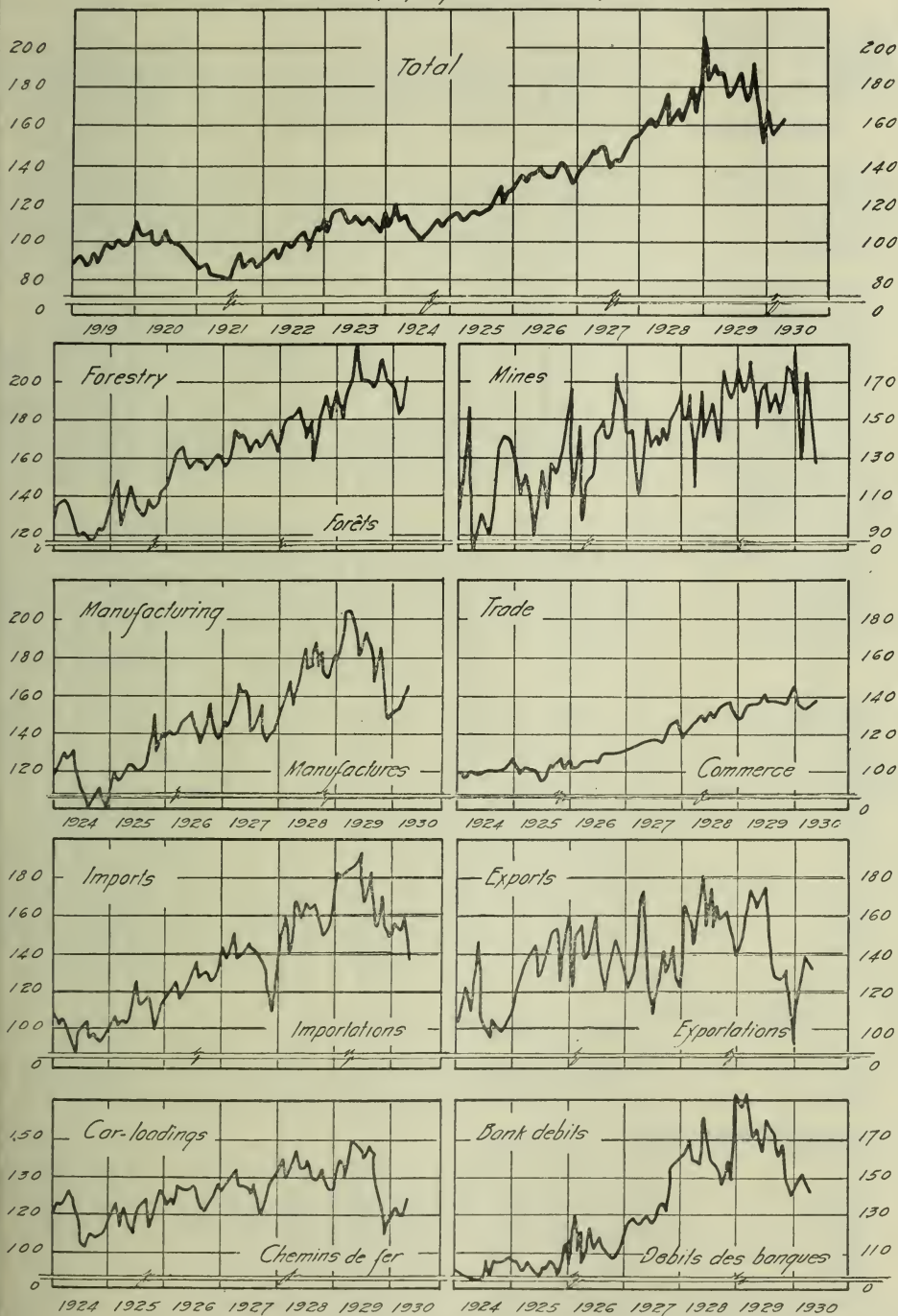


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
<i>Physical volume of business—</i>													
Forestry.....	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6	198.8	184.7	187.9	202.8	210.4
Mining.....	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	129.1	176.6	125.3	164.2
Construction.....	211.5	250.5	243.0	243.1	211.0	272.1	268.9	138.5	420.0	227.4	163.0	186.0	160.0
Manufacturing.....	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0	183.1
Industrial Production.....	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7
Employment in trade.....	138.5	141.6	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5	127.6
Imports.....	194.5	166.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5
Exports.....	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.1
Car loadings.....	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0
Shares traded.....	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	390.1	328.0	447.1	632.1	430.0
Bank debits.....	176.1	161.1	181.0	177.0	162.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4
Physical volume of business..	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4
<i>Indexes of manufacturing—</i>													
Flour production.....	155.8	138.0	157.6	205.0	110.9	90.0	98.9	77.2	78.8	91.4	101.0	116.0	.....
Sugar manufactured.....	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2
Rubber imports.....	302.5	323.0	472.0	470.1	236.0	223.0	301.1	24.9	285.8	230.0	293.5	209.0	267.1
Cotton imports.....	132.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5	80.6	74.8	98.4	74.8	101.8
Wool imports.....	81.4	74.2	103.5	113.5	67.5	66.6	57.8	60.4	96.4	38.7	81.4	74.4	71.7
Lumber exported.....	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4	132.1	108.0	110.9	103.4	107.8
Newsprint production.....	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1	234.2	262.6	272.0
Iron production.....	138.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0	123.1	122.9	136.6
Steel production.....	193.0	182.5	198.4	184.0	151.4	176.9	143.1	123.0	176.1	163.0	179.5	157.0	140.0
Automobile production.....	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5	236.2
Petroleum imports.....	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	172.5	153.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1
Silver exports and Mint receipts.....	129.8	94.2	101.5	171.0	233.0	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5
Copper exports.....	357.1	335.0	327.5	434.0	271.0	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9
Nickel exports.....	252.0	321.1	209.9	216.1	195.0	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1
Zinc exports.....	457.5	650.1	630.2	366.0	251.1	492.5	604.0	253.0	401.7	494.0	588.0	320.1	524.0
Asbestos exports.....	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8	84.2	131.1
Coal production.....	109.0	105.9	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5
Total.....	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2
<i>Construction—</i>													
Contracts awarded.....	211.5	250.5	243.0	243.1	211.0	272.1	268.9	183.5	420.0	227.4	163.0	186.0	160.0
Building permits.....	161.5	201.9	183.0	180.0	144.0	166.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0
Cost of construction.....	93.7	92.5	92.6	93.1	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5
Electric power.....	277.0	287.9	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0
<i>Agriculture—</i>													
Grain Marketings, Total.....	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0	58.6	128.6	115.0	74.6	72.5
Wheat.....	136.1	161.6	208.0	66.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0
Oats.....	113.5	63.8	100.4	29.0	48.2	10.5	7.9	9.5	17.4	10.3	13.4	20.9	19.8
Barley.....	775.0	257.0	181.5	128.2	281.0	187.9	71.9	70.4	46.4	39.5	19.5	15.7	14.3
Flax.....	90.3	32.4	57.8	12.7	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6
Rye.....	210.0	175.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	58.2	29.4	90.8
Live Stock Marketings, Total.....	107.9	107.6	127.8	145.2	94.0	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4
Cattle.....	103.9	103.0	125.6	147.6	84.4	89.6	86.6	69.4	90.2	88.1	80.8	83.6	80.5
Calves.....	156.9	162.3	208.7	175.5	140.4	137.5	136.5	128.0	178.0	166.5	114.4	116.1	122.7
Hogs.....	114.1	112.8	119.7	145.5	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4
Sheep.....	82.0	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6	65.4	88.4	147.9	72.5
Total Agricultural Marketings	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3
<i>Indexes of inspected slaughtering, Total.....</i>	112.0	117.4	138.5	128.7	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0
Cattle.....	140.4	144.5	179.6	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1
Sheep.....	176.5	115.3	148.0	116.4	92.1	124.9	123.0	103.5	124.6	156.0	251.0	453.0	296.4
Hogs.....	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9
<i>Indexes of Cold Storage Holdings, Total.....</i>	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0	303.2
Eggs.....	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	387.0
Butter.....	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.9	134.1	204.0	399.0	750.0
Cheese.....	324.0	265.4	179.3	183.5	170.2	139.0	134.1	93.6	102.9	133.5	161.7	158.0	181.2
Beef.....	63.9	62.0	70.0	85.9	74.0	67.1	77.7	79.2	69.8	63.8	64.8	64.4	71.9
Pork.....	122.3	112.9	101.5	91.0	85.5	82.6	80.2	97.2	97.7	95.7	95.6	91.8	89.9
Mutton.....	135.0	97.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1	163.0	141.4
Poultry.....	185.2	193.7	202.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6	215.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

1922 1923 1924 1925 1926 1927 1928 1929 1930

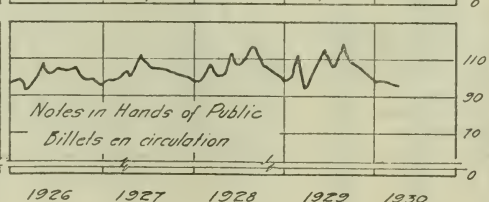
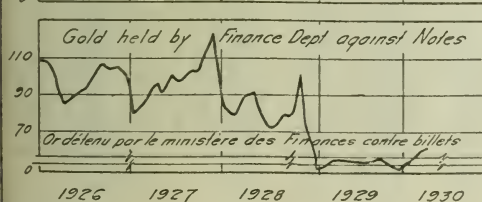
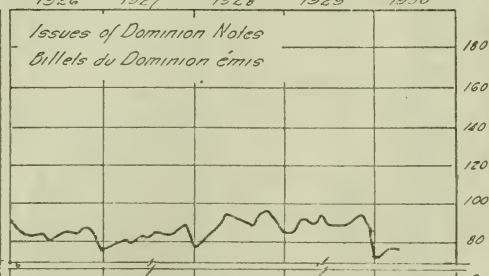
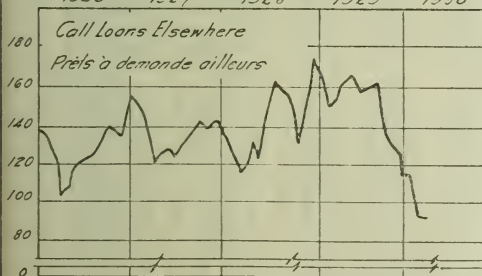
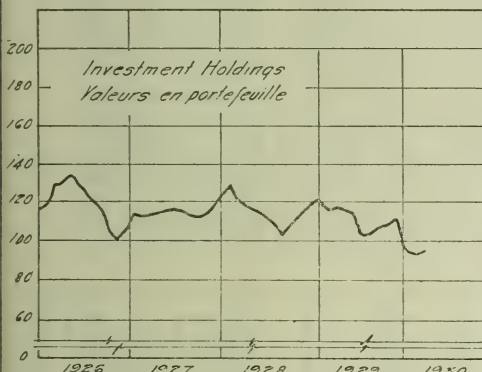
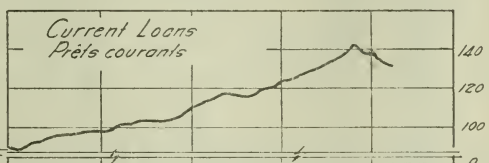
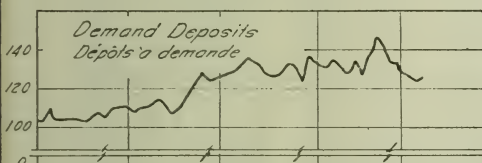
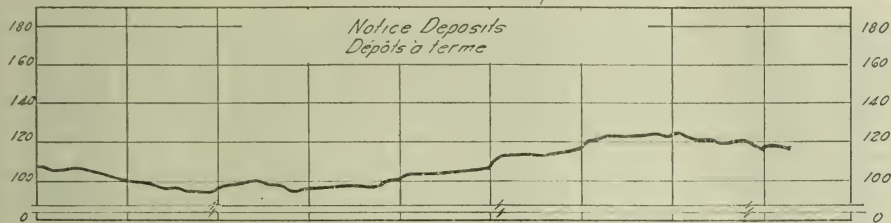


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929							1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
<i>Manufacturing</i>	121.2	120.3	121.6	119.8	120.2	117.2	112.8	106.5	110.2	110.9	111.3	112.4	113.6	
Animal products—edible.....	119.5	122.3	123.0	121.0	117.1	115.2	110.1	103.3	101.5	100.6	100.1	106.7	116.9	
Fur and products.....	102.5	104.0	99.0	104.3	103.1	102.5	90.2	80.4	73.8	80.2	85.4	88.6	98.9	
Leather and products.....	91.0	92.8	94.4	96.4	97.7	95.5	94.3	88.1	93.0	93.0	91.5	90.4	83.6	
Lumber and products.....	120.7	122.7	124.5	120.7	116.6	106.1	93.6	83.7	86.3	90.4	91.1	97.6	109.3	
Rough and dressed lumber.	119.6	122.6	125.8	122.0	114.7	97.1	79.6	70.0	70.5	76.5	76.7	87.7	105.6	
Furniture.....	123.7	123.4	126.2	121.7	125.4	128.1	124.3	108.9	118.0	115.7	114.7	113.0	112.0	
Other lumber products.....	121.6	122.3	119.0	115.9	115.8	116.6	112.0	105.8	109.0	112.5	115.9	115.0	118.3	
Musical instruments.....	96.5	99.9	99.5	99.4	101.8	102.8	100.0	83.8	72.0	68.7	61.2	63.0	61.5	
Plant products—edible.....	104.8	112.3	118.4	123.4	134.8	122.7	115.8	100.0	101.6	100.9	100.0	102.9	106.7	
Pulp and paper products.....	111.8	113.0	115.1	113.1	114.2	114.1	113.4	110.4	109.6	108.8	108.3	110.9	110.9	
Pulp and paper.....	108.7	110.5	113.2	110.9	111.9	110.2	108.4	105.0	102.4	103.9	102.8	108.1	108.6	
Paper products.....	111.4	113.3	113.7	115.3	116.8	116.6	115.3	106.9	109.5	106.9	106.4	107.8	106.7	
Printing and publishing.....	116.0	116.1	118.1	115.3	116.3	118.6	119.6	118.7	119.1	116.1	116.3	115.8	115.4	
Rubber products.....	143.6	143.4	145.2	140.6	137.2	136.3	135.0	128.0	128.9	127.5	126.1	112.8	118.0	
Textile products.....	108.8	105.8	105.7	104.8	106.9	107.4	105.8	98.5	103.5	106.3	106.2	104.9	102.1	
Thread, yarn and cloth.....	107.0	104.1	104.4	100.6	102.2	105.5	104.9	96.8	98.1	99.8	132.8	107.4	97.3	
Hosiery and knit goods.....	114.0	113.3	107.2	113.1	115.4	117.1	117.2	108.5	110.1	110.9	110.5	108.2	106.6	
Garments and personal furnishings.....	107.2	103.5	105.1	105.7	107.6	104.5	101.6	95.5	106.0	111.5	112.6	109.1	105.1	
Other textile products.....	109.4	104.6	108.4	100.9	105.1	104.6	101.1	95.3	102.1	104.1	102.4	101.9	101.3	
Plant products (n.e.s.).....	125.2	125.6	128.1	120.0	128.2	130.0	130.3	125.7	130.1	121.5	118.3	120.9	126.3	
Tobacco.....	112.8	111.8	115.4	103.3	115.5	118.7	119.7	117.1	123.1	111.3	104.1	107.2	113.5	
Distilled and malt liquors..	145.1	147.0	148.0	146.1	148.2	147.7	147.0	139.7	141.3	137.9	140.5	142.3	146.4	
Wood distillates and extracts.	186.5	183.8	171.4	160.8	177.3	186.3	189.4	192.4	198.3	171.9	170.8	130.0	138.1	
Chemicals and allied products	117.6	118.7	117.9	120.6	120.6	122.3	122.6	119.9	120.8	118.8	120.7	121.9	120.7	
Clay, glass and stone products	131.3	137.8	141.2	139.9	136.7	133.8	129.1	116.0	110.0	104.8	109.7	123.1	130.3	
Electric current.....	132.3	137.0	139.4	136.8	138.9	132.1	129.7	123.8	126.4	124.8	125.3	132.6	139.7	
Electrical apparatus.....	139.0	142.7	146.1	154.7	158.2	164.1	161.7	156.3	161.1	157.8	158.6	159.5	158.2	
Iron and steel products.....	133.2	126.8	126.3	122.3	120.9	117.1	110.9	107.3	115.5	117.2	119.3	118.8	115.8	
Crude, rolled and forged products.....	143.9	136.3	138.1	133.3	132.6	129.0	118.0	110.2	129.5	130.5	127.0	122.7	122.8	
Machinery (other than vehicles).....	133.3	132.1	136.5	131.9	132.5	133.2	131.3	127.9	129.0	129.4	128.8	127.6	126.8	
Agricultural implements.....	124.9	127.8	125.9	108.3	103.0	96.8	96.7	97.3	92.1	84.3	85.6	81.1	75.4	
Land vehicles.....	131.5	119.9	117.6	114.6	112.8	106.2	98.4	100.5	109.7	113.3	118.0	118.4	114.6	
Automobiles and parts.....	182.9	145.3	130.3	129.1	126.8	115.2	94.0	104.7	125.1	137.7	151.0	153.2	138.3	
Steel shipbuilding and repairing.....	135.2	142.7	149.4	142.1	146.2	133.7	124.8	109.3	135.6	140.8	133.3	128.0	122.6	
Heating appliances.....	137.9	133.6	132.7	130.8	138.0	139.4	133.5	90.2	104.9	108.8	109.6	118.9	113.2	
Iron and steel fabrication (n.e.s.).....	178.2	178.4	182.6	181.3	175.3	185.2	174.3	173.4	174.3	173.3	172.7	169.0	162.8	
Foundry and machine shop products.....	137.2	127.6	123.8	128.3	123.0	115.4	116.0	103.8	111.4	112.7	115.6	118.4	115.9	
Other iron and steel products.....	117.4	117.0	117.2	114.2	113.7	114.6	111.4	103.5	108.4	112.5	111.9	111.9	111.0	
Non-ferrous metal products...	136.5	134.8	136.7	133.6	132.9	135.7	132.7	127.4	133.9	134.4	128.8	126.8	128.0	
Mineral products.....	136.7	141.7	147.8	148.8	149.1	149.4	148.4	145.9	145.1	142.4	139.3	146.7	149.1	
Miscellaneous.....	113.2	113.4	113.0	118.4	116.6	113.7	110.7	105.5	105.8	110.7	111.9	111.2	113.6	
<i>Logging</i>	92.7	80.1	74.0	83.6	117.1	173.3	212.3	200.2	209.8	178.8	87.6	63.5	9.00	
<i>Mining</i>	115.8	119.5	122.1	123.8	126.6	128.0	127.2	122.5	123.0	119.8	114.5	114.1	115.6	
Coal.....	99.3	102.9	104.2	105.9	110.0	112.0	112.7	112.6	114.4	106.7	98.9	95.6	96.4	
Metallic ores.....	138.4	140.3	145.1	147.2	149.7	152.7	154.8	146.6	148.9	151.7	145.6	149.3	148.8	
Non-metallic minerals (except coal).....	140.9	148.2	151.8	153.2	151.6	149.7	136.9	119.7	111.9	116.2	122.7	127.2	135.3	
<i>Communications</i>	120.9	123.8	126.0	128.8	178.1	125.8	127.5	128.2	120.7	118.7	117.1	117.3	119.9	
Telegraphs.....	126.8	130.5	133.7	140.3	135.7	132.5	129.7	123.7	116.8	110.5	109.1	111.4	119.5	
Telephones.....	119.3	122.0	123.9	125.7	126.0	124.0	127.0	129.4	121.8	120.8	119.2	118.7	119.5	
<i>Transportation</i>	115.9	117.5	117.2	117.2	114.3	113.8	108.4	101.9	98.2	97.7	99.5	104.5	108.0	
Street railways and cartage...	125.1	128.7	130.5	134.3	132.9	131.7	127.5	125.5	122.8	115.6	118.8	121.8	124.1	
Steam railways.....	109.9	113.1	113.3	112.2	109.6	108.4	102.2	99.9	97.3	97.2	96.8	100.1	101.7	
Shipping and stevedoring.....	120.3	126.0	120.8	121.2	113.8	114.7	114.4	81.5	70.7	76.8	88.3	102.9	118.3	
<i>Construction and Maintenance</i>	144.6	164.5	186.8	181.8	162.4	163.6	119.0	92.7	88.0	83.7	86.4	112.0	137.0	
Building.....	134.7	148.8	170.2	174.8	169.7	173.7	150.8	121.4	114.9	109.2	110.5	127.6	140.8	
Highway.....	144.3	213.3	298.2	293.5	240.7	214.8	125.7	59.0	55.9	52.0	57.8	101.2	177.2	
Railway.....	154.2	160.4	153.8	137.7	119.7	106.0	84.3	79.3	75.5	72.7	75.1	101.5	114.8	
<i>Services</i>	131.1	145.4	146.6	146.6	141.0	131.6	125.3	123.5	125.2	126.0	126.1	128.9	134.7	
Hotels and restaurants.....	131.9	154.8	159.3	158.3	149.4	132.4	123.4	123.3	125.9	125.1	124.3	125.6	136.4	
Professional.....	122.5	126.6	122.6	124.5	118.4	119.8	117.1	115.0	120.4	119.0	127.0	126.3	126.8	
Personal (chiefly laundries)...	132.5	135.1	132.9	133.2	133.9	134.1	130.7	126.7	125.6	126.8	128.9	135.2	134.3	
<i>Trade</i>	126.0	127.7	126.1	127.8	128.2	130.7	135.4	133.8	124.6	123.0	123.1	125.6	127.6	
Retail.....	130.8	132.8	129.4	130.1	130.6	134.6	143.2	142.7	129.7	127.8	127.4	129.9	132.6	
Wholesale.....	115.4	116.8	118.7	122.7	122.9	121.8	117.7	113.4	113.0	112.3	113.3	116.0	117.2	
All industries.....	122.2	124.7	127.8	126.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5	

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-May.....	1,102,464	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,286	124,749
June.....	1,096,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,153	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928-January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,223,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	81,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,954	88,049	92,931	14,897	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,029	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,198	17,732	124,229
December.....	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,505,402	40,900	1,546,302	20,926	745,711	549,324	104,698	84,743	22,871	18,029	112,625
February.....	1,363,876	26,701	1,390,577	21,296	686,957	489,210	82,397	83,945	18,523	8,178	117,176
March.....	1,483,645	24,257	1,507,902	27,075	741,410	528,404	89,826	96,930	18,054	6,203	126,894
April.....	1,472,266	21,220	1,493,446	34,381	744,761	509,615	92,601	90,908	16,272	4,918	117,504
May.....	1,514,517	20,928	1,535,445	35,135	761,327	524,679	100,116	93,260	16,288	4,610	129,138

(B) Average Daily Output.

1927-May.....	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106	4,024
June.....	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,349
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290
1930-January.....	48,561	1,319	49,880	675	24,055	17,720	3,371	2,734	737	582	3,633
February.....	48,707	954	49,661	760	24,534	17,472	2,943	2,998	662	292	4,185
March.....	47,859	783	48,642	873	23,916	17,045	2,898	3,127	583	200	4,093
April.....	49,075	707	49,782	1,146	24,825	16,987	3,087	3,030	512	165	3,917
May.....	48,855	675	49,530	1,133	24,559	16,925	3,230	3,008	525	150	4,166

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929									1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.	May
Canada—														
Contracts awarded.....\$000	64,860	72,420	57,941	58,622	46,959	57,084	45,376	32,549	37,530	28,464	24,263	48,779	46,862	
Building Permits.....\$000	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	
Employment, Average 1926=100	122-2	124-7	127-8	126-8	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-5	
Bank Debits.....\$000,000	4,128	3,580	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,815	3,092	3,082	3,427	
Sales of Insurance.....\$000	50,763	54,136	55,799	42,032	43,520	52,634	56,188	54,857	46,268	45,159	49,924	52,299	49,624	
Commercial Failures...Number	185	148	149	137	151	176	176	224	261	205	201	195	170	
Maritime Provinces—														
Contracts Awarded.....\$000	1,970	1,815	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417	1,337	1,953	
Building Permits.....\$000	612	423	728	830	904	248	735	244	171	783	577	1,017	516	
Employment, Average 1926=100	112-5	117-9	127-5	127-3	123-7	124-6	113-3	113-6	112-1	110-2	107-8	113-1	122-4	
Bank Debits.....\$000,000	68-8	61-5	79-4	64-2	60-1	73-8	68-8	65-2	60-5	51-4	55-4	55-8	62-6	
Sales of Insurance.....\$000	2,690	3,074	3,004	2,722	2,940	3,061	3,459	3,078	2,559	2,358	2,887	2,924	2,614	
Commercial Failures...Number	11	6	5	6	5	13	17	20	20	12	9	11	2	
Quebec—														
Contracts Awarded.....\$000	18,162	16,085	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,863	
Building Permits.....\$000	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,092	
Employment, Average 1926=100	115-9	119-4	121-3	120-5	120-2	122-8	118-4	107-4	108-2	106-6	103-7	106-1	114-5	
Bank Debits.....\$000,000	1,326	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	942	1,095	1,165	1,214	
Sales of Insurance.....\$000	12,720	14,426	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311	13,023	
Commercial Failures...Number	82	58	76	48	66	82	68	92	120	98	92	82	64	
Ontario—														
Contracts Awarded.....\$000	25,807	28,367	28,074	19,972	16,754	14,369	18,421	8,853	6,721	14,099	9,595	18,021	18,672	
Building Permits.....\$000	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574	
Employment, Average 1926=100	126-2	127-2	128-0	126-9	128-4	126-5	123-1	116-1	117-1	115-6	112-7	115-7	117-8	
Bank Debits.....\$000,000	1,794	1,524	1,498	1,406	1,389	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,402	
Sales of Insurance.....\$000	20,943	21,918	24,289	16,220	16,290	19,544	21,377	21,205	18,813	17,565	19,752	21,161	21,630	
Commercial Failures...Number	70	55	49	46	57	54	49	74	81	62	69	72	65	
Prairie Provinces—														
Contracts Awarded.....\$000	15,509	20,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,442	8,350	12,035	
Building Permits.....\$000	5,940	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100	
Employment, Average 1926=100	132-4	136-7	144-8	143-3	134-2	129-5	119-0	111-0	109-8	105-3	103-2	109-2	115-8	
Bank Debits.....\$000,000	689	575	655	688	550	1,025	795	679	540	472	458	449	531	
Sales of Insurance.....\$000	10,036	10,901	10,236	7,548	8,261	11,239	12,526	10,691	8,208	7,656	8,162	8,839	8,686	
Commercial Failures...Number	18	24	16	29	18	23	30	29	32	26	25	25	29	
British Columbia—														
Contracts Awarded.....\$000	3,411	5,819	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,339	
Building Permits.....\$000	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	
Employment, Average 1926=100	117-5	118-2	122-7	121-5	118-2	113-9	108-3	99-1	99-9	104-2	106-0	110-7	113-3	
Bank Debits.....\$000,000	249-8	235-1	232-8	227-2	223-4	256-0	251-3	224-9	215-6	189-4	200-2	199-3	217-5	
Sales of Insurance.....\$000	4,374	3,817	4,251	3,262	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671	
Commercial Failures...Number	4	5	3	8	5	4	12	9	8	7	6	5	10	

¹Indexes of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Minerals	1929									1930			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Metals—													
Gold..... 000 oz.	153-39	165-05	170-36	159-26	164-44	161-46	182-05	150-42	168-64	154-11	145-44	163-77	169-17
Silver..... 000 oz.	1,326	2,113	3,652	2,409	2,210	1,597	1,905	1,520	2,192	1,709	1,842	1,815	2,568
Nickel..... tons	4,737	4,669	4,650	4,033	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918	5,095
Copper..... tons	9,164	9,616	10,346	10,390	10,642	10,206	10,353	12,060	12,704	12,468	12,113	14,097	13,303
Lead..... tons	13,552	13,903	15,655	15,819	13,524	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,680
Zinc..... tons	8,873	8,750	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,690
Fuels—													
Coal..... 000 tons	1,394	1,405	1,361	1,316	1,362	1,418	1,509	1,534	1,491	1,630	1,185	1,130	907
Petroleum..... 000 bbls.	83-54	100-78	107-83	109-03	111-39	100-80	114-03	114-34	101-37	100-50	89-96	119-35	102-34
Natural Gas.... 000 M cu. ft.	2,530	2,104	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433
Non-metals—													
Asbestos..... tons	24,770	28,458	27,140	28,368	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559	23,825
Gypsum..... 000 tons	87-32	109-25	155-36	174-62	148-79	162-30	141-54	89-95	38-21	11-28	11-41	15-57	51-94
Feldspar..... tons	967	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	510
Salt..... tons	20,813	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873	26,792
Structural Materials—													
Cement..... 000 bbls.	796	1,234	1,579	1,670	1,697	1,447	1,423	760	279	269	296	449	782
Clay products.... \$ 000	964	1,418	1,527	1,631	1,615	1,378	1,350	1,032	652	477	447	620	848
Lime..... tons	46,520	47,396	53,312	55,238	55,227	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	April					May					June	
	29	5	12	19	26	3	10	17	24	31	7	14
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	812	883	724	608	365	572	469	281	1,790	966	1,362	955
Oats.....000 bushels	242	252	182	169	110	142	122	21	510	117	125	134
Barley.....000 bushels	119	103	72	61	40	68	48	9	125	45	64	90
Flax.....bushels	7,340	2,971	7,057	5,356	4,211	3,935	2,333	326	5,519	683	534	10
Rye.....bushels	19,961	14,838	11,281	6,512	5,430	15,480	9,188	4,831	33,889	21,119	19,973	15
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	196.38	194.03	191.16	188.5	182.9	177.5	170.5	164.2	155.1	147.1	142.1	139.0
Oats.....000 bushels	16,991	16,254	15,568	15,091	14,259	13,331	12,636	12,337	11,536	11,002	10,343	10,008
Barley.....000 bushels	26,435	26,003	25,675	25,376	24,694	21,457	23,700	24,067	23,731	23,387	23,221	23,008
Flax.....000 bushels	988	976	929	909	887	855	707	743	726	714	680	628
Rye.....000 bushels	8,452	8,609	8,620	8,592	8,354	8,579	8,239	8,556	8,324	8,228	8,331	8,247
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	1.067	1.109	1.138	1.031	1.072	1.058	1.051	1.075	1.086	1.117	1.113	1.089
Oats No. 2 C.W....."	.568	.570	.547	.533	.522	.500	.484	.505	.501	.508	.515	.494
Barley No. 3 C.W....."	.464	.490	.505	.484	.481	.455	.445	.451	.444	.452	.442	.392
Flax No. 1 N.W.C....."	2.501	2.465	2.471	2.426	2.407	2.316	2.152	2.187	2.179	2.196	2.162	2.144
Rye No. 1 C.W....."	.612	.676	.681	.641	.616	.625	.605	.625	.616	.636	.628	.574
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	9,047	11,602	10,665	7,854	7,831	10,064	10,881	10,263	8,898	10,374	10,745	10,222
Calves....."	5,889	6,786	7,342	7,927	8,545	8,645	7,932	10,589	8,237	11,109	10,084	10,972
Hogs....."	15,420	21,434	19,166	12,517	15,734	21,317	16,786	16,833	18,993	18,636	15,146	18,963
Sheep....."	1,800	2,663	2,034	2,088	2,729	1,697	1,025	1,352	1,724	2,259	4,118	3,886
Prices at Toronto—												
Steers, 1,000-1,200 lbs.....per cwt. \$	10.54	10.39	10.41	10.23	10.34	10.54	10.34	10.39	10.11	10.19	9.89	9.24
Calves, good veal....."	13.00	13.49	12.65	12.25	11.30	10.32	10.33	10.13	11.21	11.27	11.12	10.32
Hogs, thick smooth....."	13.43	13.75	13.07	12.50	13.13	12.42	11.81	12.08	12.25	12.32	12.53	13.00
Lambs, good handy weight....."	11.57	11.79	11.95	12.11	10.40	10.99	12.19	12.90	12.75	17.59	17.20	13.21
Carloadings, Total—												
Grain and grain products.....	5,176	5,035	4,700	4,256	4,682	5,203	5,654	7,057	7,442	8,995	9,703	9,319
Live Stock.....	1,749	2,022	1,670	1,251	1,459	1,504	1,341	1,492	1,334	1,574	1,554	1,604
Coal.....	4,515	4,122	3,629	3,146	3,555	4,024	5,948	5,729	4,725	6,599	5,899	5,021
Coke.....	556	563	433	332	496	558	453	380	422	438	411	364
Lumber.....	2,827	3,007	3,039	3,023	3,228	3,282	3,229	3,322	3,098	3,414	3,232	3,255
Pulpwood.....	3,282	3,012	2,555	1,959	1,704	1,299	1,205	1,281	1,537	1,863	1,812	2,013
Pulp and paper.....	2,328	2,525	2,430	2,351	2,392	2,192	2,394	2,417	2,306	2,308	2,183	2,305
Other Forest Products.....	3,116	3,019	2,720	2,522	2,834	2,927	2,911	2,824	2,962	3,054	2,904	2,640
Ore.....	1,760	1,744	2,178	1,768	1,805	1,858	1,697	1,764	2,152	2,670	2,255	2,174
Miscellaneous.....	18,222	18,758	18,514	16,643	18,630	18,894	18,877	18,816	16,277	18,458	18,406	18,299
Total cars loaded.....	13,855	14,447	15,212	14,758	15,876	17,286	17,920	17,411	15,662	18,372	18,128	17,615
Total cars received from connections.....	57,386	58,254	57,080	52,009	56,661	59,027	60,929	62,493	57,937	67,745	66,487	64,609
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	211.3	214.6	222.1	217.8	211.0	203.4	188.5	195.4	191.4	192.9	191.5	177.3
Iron and steel (16).....	219.6	224.4	231.1	231.3	229.4	221.3	209.3	218.7	218.0	219.5	216.2	203.0
Pulp and paper (11).....	67.8	68.2	73.4	72.5	70.1	67.3	62.5	61.1	63.0	62.5	62.3	60.0
Milling (5).....	151.5	159.4	159.9	158.7	161.3	151.5	151.7	153.8	156.1	151.8	157.1	153.1
Oils (4).....	281.5	280.9	296.6	295.4	288.9	282.2	257.9	264.8	260.5	261.8	262.8	247.9
Textiles and clothing (9).....	68.7	68.7	68.4	70.3	70.2	68.6	68.0	68.5	68.6	68.1	67.6	66.8
Food and allied products (23).....	129.5	137.0	143.1	139.9	140.7	138.8	136.0	143.8	143.5	144.6	144.8	141.0
Beverages (11).....	80.7	85.7	83.1	89.9	95.7	93.4	88.3	91.0	92.1	91.8	92.3	86.3
Miscellaneous (21).....	314.9	322.7	328.8	312.6	293.5	278.2	256.7	269.0	258.5	263.1	257.3	228.9
Utilities—												
Total (18).....	136.0	137.7	141.5	142.3	140.3	133.1	128.7	131.5	130.8	131.3	129.7	126.5
Transportation (2).....	131.9	132.1	131.1	129.6	129.0	123.5	122.2	127.3	127.0	126.7	123.0	121.2
Telephone and telegraph (2).....	111.0	110.8	111.0	111.1	110.3	108.7	107.8	109.0	108.4	108.4	108.2	107.9
Power and traction (14).....	146.9	150.7	160.0	160.0	159.7	149.4	141.1	141.9	140.7	142.1	142.1	136.9
Companies Abroad—												
Total (9).....	136.6	142.0	148.6	150.0	151.8	149.2	135.6	141.5	138.1	139.4	139.8	130.4
Industrial (1).....	131.2	131.7	135.2	136.4	133.3	134.4	122.0	124.9	122.5	121.2	122.8	116.2
Utility (8).....	153.6	165.1	175.3	177.9	185.3	178.2	162.1	172.1	167.4	171.9	170.8	157.3
Grand total (127).....	169.4	172.6	178.6	177.5	174.3	167.8	157.0	162.1	159.5	160.6	159.4	150.3
Traders Index Number—												
Index of price (25).....	940.3	985.7	1034.9	1037.2	102.78	969.2	887.8	939.8	919.1	938.3	936.9	853.3
Index of total value of stocks traded ..	84.6	86.5	129.3	94.3	70.9	75.5	112.7	48.8	26.6	25.3	14.0	64.8
Indexes of Mining Stocks—												
Gold (11).....	62.6	62.0	63.4	64.0	65.2	65.0	64.0	64.4	64.1	64.9	66.7	65.8
Copper (2).....	204.0	203.7	201.2	186.1	168.4	152.0	133.9	146.8	145.7	144.5	143.9	132.6
Silver and miscellaneous (4).....	46.8	46.6	45.6	42.5	39.5	37.1	35.7	35.7	34.8	35.5	25.2	34.0
Total Index (17).....	84.9	84.4	85.0	82.9	80.9	75.0	74.3	76.6	76.1	76.7	78.0	75.5

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929										1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—															
Halifax.....	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2		
Moncton.....	7.5	8.7	8.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9		
Saint John.....	23.3	21.2	26.7	24.2	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5		
Total.....	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2		
Quebec—															
Montreal.....	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	934.8	882.2	1,031.6	1,094.3	1,139.6		
Quebec.....	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2		
Sherbrooke.....	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6		
Total.....	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4		
Ontario—															
Brantford.....	13.1	14.6	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1		
Chatham.....	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4		
Fort William.....	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.9	7.0		
Hamilton.....	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	64.3	71.7		
Kingston.....	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3		
Kitchener.....	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8		
London.....	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7	28.4	32.6	36.3	41.3		
Ottawa.....	208.7	198.1	166.2	166.5	128.6	176.1	192.5	158.6	143.6	154.1	127.0	144.1	193.6		
Peterborough.....	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6		
Sarnia.....	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2	9.6		
Sudbury.....					7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2		
Toronto.....	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4		
Windsor.....	58.8	66.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8		
Total.....	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6		
Prairie Provinces—															
Brandon.....	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3		
Calgary.....	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3		
Edmonton.....	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	57.0		
Lethbridge.....	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5		
Medicine Hat.....	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8		
Moose Jaw.....	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.6	7.6	8.0	8.0	11.5		
Prince Albert.....	3.2	3.0	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7		
Regina.....	50.2	44.1	52.0	53.8	54.2	82.1	62.7	57.1	43.9	35.8	36.2	44.2	51.1		
Saskatoon.....	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9		
Winnipeg.....	440.9	341.8	407.0	28.8	288.6	676.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9		
Weyburn Branches	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9		
Total.....	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	530.8		
British Columbia—															
New Westminster.....	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0		
Vancouver.....	206.4	187.5	185.1	181.6	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1	165.6		
Victoria.....	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9		
Total.....	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5		
Total Canada.....	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9		

Table 17. Indexes of Employment by Cities, 1926=100

1st of Month	1929										1930					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Montreal.....	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6
Quebec.....	112.8	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3
Toronto.....	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5
Ottawa.....	109.4	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2	125.3	130.4
Hamilton.....	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	118.0
Windsor.....	168.5	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.5	128.1	133.7	140.9	150.5	149.4
Winnipeg.....	107.6	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1
Vancouver.....	104.5	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929									1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.	May
Prince Edward Isld.													48	-
Charlottetown.													48	-
Nova Scotia.	432	242	682	382	800	117	488	69	149	325	350	655	388	
Halifax.	415	138	509	341	771	102	460	64	149	321	347	617	332	
New Glasgow.	5	93	95	23	1	1	5			1	1	31	10	
Sydney.	13	11	79	18	29	14	22	5		3	1	7	46	
New Brunswick.	180	181	46	448	104	131	247	175	22	458	227	1,314	129	
Fredericton.	6									416	6	4	1	
Moncton.	84	50	15	421	20	46	35	32		14	77	27	87	
Saint John.	91	131	31	27	84	85	212	144	22	28	144	1,283	42	
Quebec.	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	
Montreal and Maisonneuve.	6,069	3,607	3,689	3,313	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	
Quebec.	509	1,193	525	286	724	644	249	181	54	112	332	529	1,071	
Shawinigan.	65	80	48	251	14	200	21		1	42	335	21	100	
Sherbrooke.	87	103	133	50	108	58	31	16	74	20	17	63	97	
Three Rivers.	122	176	39	154	48	260	36	279		45	112	439	36	
Westmount.	308	296	600	149	400	351	77	456	40	37	270	20	261	
Ontario.	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	
Belleville.	30	28	202	52	14	129	48			9	27	15	30	
Brantford.	81	19	91	93	44	27	4	13	14	8	21	33	29	
Chatam.	201	55	9	38	81	41	56	135	36	407	33	24	12	
Fort William.	161	181	76	80	68	66	10	3	2	30	32	49	44	
Galt.	42	16	42	63	41	180	29	1	3	5	11	35	33	
Guelph.	67	168	38	34	36	81	35	17	8	8	23	55	65	
Hamilton.	616	1,356	439	1,328	572	382	486	152	321	516	1,026	676	335	
Kingston.	22	31	52	279	20	333	41	2	16	32	26	79	272	
Kitchener.	302	131	121	127	92	142	55	23	19	13	75	252	112	
London.	342	252	250	172	408	329	145	39	44	32	79	436	1,126	
Niagara Falls.	62	109	43	167	83	62	79	26	15	21	47	65	108	
Oshawa.	270	148	284	68	31	429	34	60	4	6	8	18	17	
Ottawa.	294	503	322	122	294	327	115	21	45	97	163	279	3,505	
Owen Sound.	35	15	22	400	10	10	3				2	13	10	
Peterborough.	58	18	23	36	190	43	14	56	19	1	30	37	22	
Port Arthur.	82	169	65	41	35	29	10	6		10	8	38	28	
Stratford.	27	111	74	22	7	11	6	8	42	36	10	69	52	
St. Catharines.	97	104	92	123	257	164	80	19	44	15	78	77	48	
St. Thomas.	9	24	13	31	8	4	1	1		1	6	14	20	
Sarnia.	139	448	55	52	25	68	41	14	76	16	56	61	65	
Sault Ste. Marie.	72	215	78	200	29	41	14	18	2	2	16	57	61	
Toronto.	4,137	3,396	4,895	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	
York and East Townships.	880	1,032	1,172	892	828	1,095	576	143	133	177	650	871	806	
Welland.	10	8	180	21	32	7	2			21	3	16	29	
Windsor.	366	1,197	475	366	570	179	173	46	218	67	198	175	144	
East Windsor.	105	48	31	46	57	37	13	1	2	15	98	77	8	
Riverside.	25	65	23	14	20	12	3		4	35	20	22	15	
Sandwich.	35	52	25	16	26	348	54	7	61	13	11	10	14	
Walkerville.	73	60	115	52	121	175	28	17	90	18	16	141	8	
Woodstock.	16	14	30	10	15	43	17		3	4	14	20	35	
Manitoba.	1,764	1,580	1,521	940	702	669	623	440	723	403	296	862	1,084	
Brandon.	83	15	84	61	30	6	34	6			139	10	5	
St. Boniface.	92	32	82	2	133	58	28	46	3	7	16	16	18	
Winnipeg.	1,589	1,533	1,355	876	539	605	560	388	720	397	141	836	1,060	
Saskatchewan.	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57	638	1,233	1,148	
Moose Jaw.	270	41	24	28	257	133	192	5		1	111	48	24	
Regina.	1,210	1,022	800	2,170	304	749	151	426	54	9	447	445	410	
Saskatoon.	841	1,350	455	327	817	521	75	57	1,019	48	80	740	714	
Alberta.	1,855	2,161	2,063	2,826	949	1,228	400	1,866	232	257	1,428	1,865	869	
Calgary.	1,005	1,107	1,471	1,850	601	530	216	1,837	192	205	322	818	290	
Edmonton.	788	977	464	888	315	617	176	19	21	39	1,061	922	503	
Lethbridge.	33	65	101	75	26	48	7	9	18	7	40	92	68	
Medicine Hat.	29	12	24	13	7	34	1	2	2	5	5	2	7	
British Columbia.	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	
Kamloops.	12	81	19	16	21	13	14	16		16	16	31	40	
Nanaimo.	10	31	9	27	8	7	4	1	18	3		11	4	
New Westminster.	98	39	58	124	123	54	108	144	12	45	39	99	66	
Prince Rupert.	7	15	16	4	7	3	7	3	5	27	9	3	15	
Vancouver.	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918	867	1,082	1,785	1,114	1,153	
North Vancouver.	22	121	15	39	7	5	25	3	4	17	12	19	7	
Victoria.	260	93	91	125	65	136	95	50	74	188	684	88	53	
Total 61 cities.	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	

¹ Report not revised.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	163.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.5	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	94.7	96.3
1923											
June.....	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July.....	96.2	92.8	109.1	94.2	93.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.2	92.9	99.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	93.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	92.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.2	110.2	83.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February.....	94.0	83.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March.....	91.9	85.0	107.1	86.4	91.7	92.6	93.1	93.2	91.1	93.4	89.7
April.....	91.7	80.4	105.3	84.1	91.4	92.5	86.8	92.9	93.9	92.6	89.0
May.....	89.9	85.2	103.4	83.6	89.7	91.6	80.6	90.8	93.4	91.6	87.0
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	106.5	86.3	95.3	95.4	96.4	106.0	107.4	133.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.4	93.0	89.3	90.8	111.7	98.5	100.5	87.8	92.7	92.8	
1923											
June.....	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9	
July.....	96.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1	
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7	
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7	
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9	
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1	
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3	
1929											
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3	
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7	
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2	
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1	
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0	
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2	
July.....	101.7	93.1	99.0	90.5	112.0	99.7	100.8	87.7	92.7	93.6	
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7	
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3	
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3	
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4	
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3	
1930											
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	89.7	91.6	75.9	89.6	112.8	95.5	96.0	87.5	90.4	91.8	
April.....	90.3	90.3	78.3	88.4	111.9	93.4	95.3	87.5	89.5	91.1	
May.....	88.4	89.3	76.9	87.3	110.1	92.0	93.5	86.0	85.6	90.8	

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Oats, No. 2 C.W. bush	·50	·511	·631	·681	·685	·680	·656	·635	·595	·595	·556	·538	·499
Wheat, No. 1 Man. Northern "	1-133	1-178	1-599	1-580	1-496	1-414	1-332	1-378	1-301	1-174	1-062	1-098	1-080
Flour, First Patent 2-98's													
jute	7-19	7-23	8-507	8-782	8-60	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72
Sugar, raw 96° Centrifugal													
N.Y.	1-844	1-719	2-125	2-00	2-25	2-313	1-938	2-00	2-00	2-00	1-906	1-625	1-438
Sugar, granulated, Montreal	4-94	4-94	5-03	5-18	5-27	5-27	5-27	5-27	5-27	5-27	5-08	4-84	4-66
Rubber, ribbed, smoked													
sheets, N.Y.	·216	·207	·213	·206	·203	·197	·167	·161	·151	·158	·1531	·1492	·1466
Rubber, Para, upriver, fine,													
N.Y.	·229	·226	·223	·219	·209	·20	·171	·161	·162	·167	·165	·162	·155
Cattle, steers, good 1,000-													
1,200 lbs.	11-21	11-47	11-15	10-11	9-35	9-00	8-89	9-63	9-75	9-78	10-20	10-32	10-51
Hogs, bacon, Toronto	13-38	12-95	13-90	13-85	12-27	11-69	11-527	11-94	13-31	14-09	13-50	13-00	12-13
Beef hides, packer hides,													
native steers	·134	·154	·174	·174	·174	·164	·144	·13	·14	·13	·13	·13	·13
	·144	·164	·184	·184	·19	·184	·16	·16	·164	·144	·14	·14	·14
Sole leather, mfr's. green													
hide crops	·47	·45	·45	·43	·43	·43	·43	·43	·42	·42	·42	·42	·42
Box sides B. mill.	·29	·29	·29	·29	·29	·29	·28	·27	·27	·26	·26	·26	·26
Butter, creamery, finest,													
Montreal	·386	·387	·402	·41	·42	·42	·426	·43	·41	·39	·372	·35	·331
Cheese, Canadian, old large,													
Montreal	·28	·28	·28	·27	·27	·28	·28	·28	·28	·28	·26	·26	·26
Eggs, fresh extras, Montreal	·352	·37	·387	·513	·544	·60	·659	·678	·603	·493	·36	·34	·358
Cotton, raw 1-1 1/16", Ham-													
ilton	·20	·199	·191	·191	·193	·194	·188	·183	·189	·173	·171	·174	·176
Cotton yarns, 10's white													
single	·38	·358	·358	·358	·358	·358	·358	·358	·365	·365	·34	·33	·33
Saxony, 4-50 yds to lb.	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641	·641	·608	·608
Gingham, dress, 6-50-7-75													
yds to lb.	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017
Silk, raw, grand double													
extra, N.Y.	5-40	5-35	5-35	5-40	5-60	5-40	5-15	5-00	5-05	5-05	4-95	4-85	4-55
Wool, eastern bright 1/2 blood	·28	·28	·28	·28	·27	·255	·25	·24	·22	·21	·18	·17	·17
Wool, western range, semi-													
bright, 1/2 blood	·26	·26-28	·28	·28	·26	·24	·22-23	·22	·20	·19-20	·16-17	·16-17	·16-17
Pulp, groundwood No. 1	25-00	25-00	25-00	25-00	25-00	27-00	28-00	28-00	30-67	30-29	27-95	27-70	27-36
	28-00	28-00	28-00	28-00	28-00	30-00	32-00	32-00	21-00	21-00	21-00	20-00	20-00
Fig iron, basic mill.	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00
Steel merchant bars, mill. 100 lb.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40
Copper, electrolytic domestic													
tic.	19-60	19-60	19-60	19-60	19-625	19-60	19-75	19-75	19-75	19-75	19-75	17-65	14-84
Lead, domestic, Montreal	6-74	6-70	6-55	6-60	6-675	6-625	6-48	6-50	6-50	6-43	5-95	5-65	5-33
Tin ingots, Straits, Toronto	·463	·46	·50	·50	·488	·465	·438	·458	·443	·408	·413	·348	·348
Spelter, domestic, Montreal cwt.	7-05	7-00	6-94	6-85	6-74	6-50	6-15	6-00	5-95	5-83	5-55	5-34	5-07
Coal, anthracite, Toronto	13-02	13-12	13-17	13-27	13-37	13-47	13-47	13-47	13-47	13-47	13-47	13-47	12-87
Coal, bituminous, N.S. run-													
of-mine	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto	·195	·205	·205	·205	·205	·195	·195	·195	·195	·195	·195	·195	·195
Sulphuric acid, 66° Beaume, net ton	12-00	14-00	15-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
<i>Indexes of Wholesale Prices in Other Countries—2</i>													
<i>United States—</i>													
Fisher, 200: 1926	95-9	97-0	93-6	97-3	96-0	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-7
Bureau of Labour, 550: 1926	95-8	96-4	98-0	97-7	97-5	95-6	91-4	94-2	93-4	92-1	90-8	90-6	88-7
Annalist, 72: 1913	143-1	144-7	149-1	148-6	147-6	145-5	141-8	141-3	139-8	137-4	134-0	133-6	132-1
<i>United Kingdom—</i>													
Board of Trade, 150: 1913	135-8	135-6	137-4	135-8	135-8	136-1	134-0	132-5	131-0	127-8	124-5	123-7	123-7
Economist, 58: 1927	91-5	91-7	93-7	93-6	91-8	90-2	88-3	88-3	86-1	84-2	83-1	81-6	81-6
France, Statistique General, 45:													
1914	636	623	626	609	610	602	596	588	576	576	576	565	560
Germany, Federal Statistical													
Office, 400: 1913	135-5	135-1	137-8	138-1	138-1	137-2	135-5	134-3	132-3	129-3	126-4	126-7	126-7
Belgium, Ministry of Labour,													
130: 1914	851	848	858	850	846	838	834	823	808	791	774	777	777
Netherlands, Central Bureau													
Statistics, 48: 1913	142	141	141	142	141	140	137	135	131	126	122	122	122
Norway, Official, 95: 1913	152	151	152	154	154	154	152	152	150	147	146	145	145
Sweden, Commerce Dept., 160:													
1913	140	139	140	141	140	138	135	134	131	128	125	124	124
Italy, Bachi, 100: 1913	452	447	440	437	437	436	431	425	417	408	400	400	400
Finland, Official, 130: 1926	98	98	97	97	95	95	95	95	94	93	92	92	92
Russia, Gosplan, 170: 1913	181	180	180	180	182	181	182	182	182	182	182	182	182
India, Dept. of Statistics, 75:													
1914	139	133	142	143	143	140	137	134	131	126	126	126	126
China, Bureau of Markets, 147:													
1913	161-7	162-6	162-7	164-7	167-1	168-0	164-7	164-7	169-6	174-7	173-7	173-7	173-7
Japan, Bank of Japan, 56: 1913	168-6	167-6	166-0	165-1	164-4	163-4	159-6	154-9	152-2	151-1	148-1	148-1	148-1
Australia, Commonwealth Sta-													
tistician, 92: 1911	164-0	165-3	166-6	166-9	170-8	168-4	165-8	161-8	158-0	153-8	153-8	153-8	153-8
New Zealand, Official, 180: 1913	146-5	146-6	147-5	148-1	148-2	148-0	147-0	146-0	147-0	146-4	146-2	145-9	145-9
Egypt, Dept. of Statistics,													
Cairo, 23: 1913-1914	114	108	109	112	113	115	112	110	109	106	106	106	106

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
October	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672
November	94,312	23,553	5,438	14,665	3,844	16,747	5,964	14,519	3,291	5,654
December	83,263	21,362	5,598	15,303	3,593	14,480	5,050	11,063	2,239	4,326
1928										
January	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February	97,042	15,933	7,180	18,451	6,170	26,619	6,751	10,981	2,437	4,026
March	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,395	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	101,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	71,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586

Month	Exports of Merchandise from Canada									
	Total Exports of Mdee.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
October	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645
November	155,521	153,119	90,766	19,307	994	24,597	4,986	6,822	2,461	1,753
December	132,190	130,277	75,152	15,080	754	21,755	4,451	8,536	2,266	1,380
1928										
January	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448
February	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405
March	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872
April	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049
May	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475
June	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513
September	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368
October	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557
November	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,434	1,859
December	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809
March	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233
April	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810
October	121,437	119,266	45,813	14,556	848	27,644	8,185	14,500	3,048	2,393
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,095
February	68,150	66,090	19,037	8,052	410	19,070	4,678	10,738	1,666	1,802
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549
April	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929										1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.
Readily available Assets—														
Specie.....	75-38	65-10	66-34	72-83	65-60	66-43	78-29	98-07	73-29	68-05	69-22	69-03	70-94	
Dominion Notes.....	131-29	126-41	133-20	123-27	119-08	122-31	137-22	160-50	130-87	124-88	113-35	114-57	114-66	
Gold Reserves.....	61-83	57-88	60-53	58-08	62-53	61-73	58-33	56-63	56-08	32-58	39-63	44-03	43-78	
United Kingdom Banks.....	3-88	4-94	4-10	4-34	5-25	5-81	4-68	6-63	5-20	6-29	5-87	3-85	7-50	
Foreign Banks.....	73-27	71-36	67-28	132-14	80-17	75-64	117-32	87-40	96-45	81-77	78-09	78-18	74-76	
Foreign Currency.....	18-94	19-84	18-17	19-03	21-40	18-56	17-32	22-16	23-70	16-92	16-39	16-81	18-02	
Government Securities.....	363-73	358-09	351-86	311-12	307-16	333-99	344-12	337-61	296-98	289-86	281-95	275-17	288-19	
Call Loans Abroad.....	301-76	322-18	333-29	305-35	310-50	313-38	252-28	281-79	245-17	211-75	200-61	183-71	182-45	
Total.....	1,030	1,026	1,035	1,026	972	998	1,010	1,051	928	832	805	785	800	
Loans and Securities other than those of Canadian Government—														
Public Securities.....	111-52	113-35	116-11	101-98	99-77	97-30	91-60	90-70	84-05	89-45	89-04	91-15	88-37	
Railway Securities.....	50-81	51-81	57-25	56-45	55-00	56-21	51-76	47-05	57-38	52-00	51-97	51-35	51-23	
Canadian Call Loans.....	262-67	272-31	260-99	272-12	273-63	280-81	268-34	250-16	262-29	237-42	226-63	231-07	232-73	
Current Loans.....	1,320	1,311	1,320	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,347	1,345	
Current Loans Abroad.....	251-64	247-66	246-19	244-94	238-67	235-12	241-87	243-32	250-64	257-52	266-22	278-81	225-86	
Provincial Loans.....	24-60	15-79	19-60	9-31	12-24	16-97	16-12	21-85	24-98	21-29	17-95	18-85	13-50	
Municipal Loans.....	91-31	96-54	93-94	95-59	98-98	99-83	99-04	104-07	96-71	86-79	94-48	101-27	112-02	
Total.....	2,113	2,109	2,114	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	
Other Assets—														
Non-Current Loans.....	7-45	7-60	7-69	7-74	7-71	8-06	7-65	7-25	7-25	7-21	7-32	7-52	7-71	
Real Estate.....	5-98	6-09	5-59	5-34	5-35	5-65	5-24	5-25	5-32	5-34	5-36	5-28	5-38	
Mortgages.....	6-77	7-16	7-33	7-37	7-34	7-54	7-68	7-62	7-29	7-21	7-20	7-27	7-18	
Premises.....	75-85	75-91	76-33	76-52	76-78	76-20	76-08	75-66	75-17	75-47	75-79	76-09	76-37	
Letters of Credit.....	93-22	93-49	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-61	93-46	
Loans to companies.....	9-25	9-87	9-89	9-76	9-58	9-76	9-71	9-59	9-76	10-60	11-10	12-34	12-74	
Other Assets.....	2-17	2-15	2-30	2-26	2-30	2-33	2-25	2-29	2-29	2-26	2-22	2-14	2-06	
Total for sub group.....	200-70	202-26	204-12	203-15	203-61	213-34	212-48	226-69	219-67	211-62	212-37	201-29	204-91	
Total.....	3,344	3,337	3,353	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,126	3,106	3,104	
Note circulation deposits.....	6-11	6-11	6-22	6-35	6-35	6-37	6-37	6-37	6-37	6-37	6-37	6-37	6-38	
Inter Bank Balances, notes of other banks.....	17-31	13-43	18-69	16-09	18-31	22-40	15-23	15-85	20-01	12-15	12-40	17-88	15-23	
Cheques of other banks.....	147-01	150-72	147-00	133-64	123-77	178-29	217-12	130-76	152-20	124-69	119-37	127-94	142-38	
Balances due from other banks.....	3-81	3-90	3-34	3-77	3-84	6-06	7-80	5-27	6-27	5-71	5-89	5-66	8-32	
Total.....	3,518	3,511	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	
Liabilities to the Public—														
Circulation.....	170-93	168-25	186-87	170-11	189-67	196-89	185-09	187-00	175-50	156-06	153-63	162-86	154-75	
Dominion Government.....	95-64	113-83	102-95	98-86	50-40	55-10	86-78	71-23	59-95	56-46	43-13	45-58	41-94	
Provincial Government.....	19-48	35-57	28-29	24-55	18-74	24-02	27-08	22-68	31-65	26-18	24-33	27-61	27-42	
Government Advances.....	84-00	75-55	88-70	77-40	77-40	79-40	90-15	111-40	81-70	49-70	44-70	50-20	49-70	
Deposits by Public—														
Savings deposits.....	1,508	1,486	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	
Demand deposits.....	688-81	663-52	670-84	692-85	665-97	759-48	785-77	728-88	729-31	644-51	621-54	615-77	644-07	
Total deposits.....	2,197	2,150	2,137	2,146	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,051	2,085	
Foreign deposits.....	398-76	410-35	422-14	431-49	425-74	423-80	423-15	453-60	441-62	400-76	394-14	397-42	386-54	
Due Banks Abroad, etc.—														
United Kingdom.....	18-24	17-19	24-76	19-64	18-71	17-50	29-26	34-50	26-73	23-42	19-80	10-63	9-76	
Foreign.....	106-80	100-62	101-30	87-34	96-80	116-45	133-19	100-99	81-25	72-63	68-33	62-67	69-99	
Bills payable.....	12-00	15-90	10-11	10-40	4-92	13-87	13-83	13-32	8-19	4-25	4-84	4-88	5-05	
Letters of Credit.....	92-23	92-50	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-64	93-46	
Other liabilities.....	2-78	4-17	4-17	4-09	4-15	4-11	4-11	4-56	4-63	4-44	4-32	4-43	4-38	
Public liabilities.....	3,199	3,185	3,201	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	
Due between banks.....	12-28	14-74	11-96	12-44	13-08	14-43	24-41	13-46	14-86	14-45	13-55	14-41	17-36	
Liabilities to Shareholders—														
Dividends..... \$000	1,254	3,222	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770	1,367	
Reserve.....	146-63	150-73	151-98	152-84	153-67	154-48	156-18	158-01	158-13	158-97	159-41	160-07	160-51	
Capital.....	133-60	137-85	139-13	140-10	140-97	141-81	142-53	142-78	142-90	143-48	143-79	144-24	144-53	
Gross Liability.....	3,493	3,491	3,505	3,469	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,245	
Surplus of Notice Deposits over Current Loans.....	+188	+175	+146	+126	+113	+ 66	- 3	+10	+32	+56	+78	+ 99	+ 96	
Percentage of Current Loans to Notice Deposits..... P.C.	87-6	88-3	90-0	91-4	92-3	95-4	100-1	99-4	97-8	96-2	96-1	93-2	93-2	
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105-2	105-3	105-3	105-2	95-3	95-3	105-4	105-4	105-2	107-4	108-0	108-1	108-3	
Dominion Notes per Finance Act, 1923.....	84-0	75-6	88-7	75-2	77-4	79-4	90-2	112-9	82-7	49-7	44-7	50-1	49-7	
Gold held against Notes.....	58-8	59-0	58-9	59-1	59-6	59-9	60-1	60-4	60-4	62-7	63-2	63-4	64-2	
Percentage of Gold to Notes..... P.C.	55-8	56-0	56-0	56-2	62-6	62-8	67-1	57-4	57-4	58-4	58-6	58-6	59-3	
Notes in hands of Public.....	182-3	184-0	199-1	183-8	203-0	205-4	200-5	202-9	187-1	172-2	174-6	173-3	167-7	
Indexes 1922-1925=100 with seasonal adjustment—														
Demand deposits.....	135-2	131-4	128-9	136-0	127-6	147-9	145-0	133-5	132-6	129-2	126-6	123-8	126-5	
Notice deposits.....	122-8	122-0	121-4	120-5	121-2	122-7	122-7	119-0	116-7	118-6	118-0	118-0	117-5	
Current Loans.....	128-7	129-1	130-9	132-7	134-6	138-0	142-2	139-1	137-4	129-8	135-7	132-5	130-9	
Investment Holdings.....	116-5	114-9	114-5	102-5	101-4	105-0	107-8	110-5	101-0	99-7	94-6	92-6	94-8	
Call Loans, Canada.....	247-1	263-1	250-0	267-1	264-1	264-5	241-1	217-6	222-1	224-0	216-9	219-0	219-0	
Call Loans Elsewhere.....	152-0	162-0	167-5	158-5	150-0	162-6	133-1	127-0	121-5	115-0	105-0	94-6	97-0	
Aggregate Issues Dominion notes held by Finance Dept. against notes.....	91-3	89-7	94-9	88-2	89-6	89-2	90-0	94-2	82-2	73-6	73-6	77-8	77-2	
Notes in hands of Public.....	56-7	56-6	56-8	56-4	56-6	57-6	54-8	50-2	49-4	54-0	55-2	60-4	62-2	
Total.....	103-9	107-0	114-5	106-5	118-7	117-6	108-0	106-0	98-4	97-3	98-8	97-5	95-6	

Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

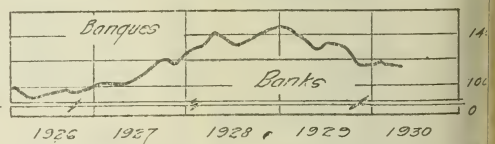
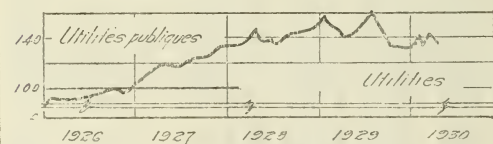
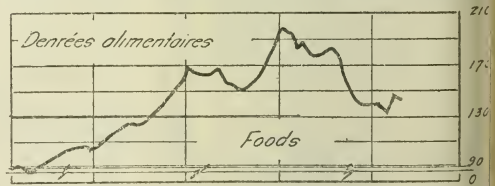
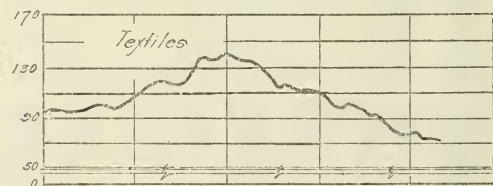
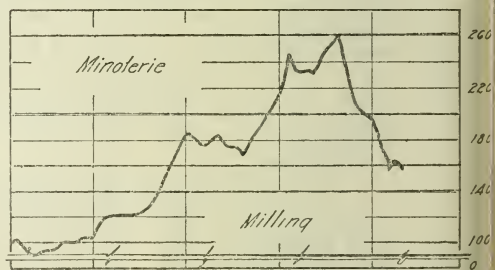
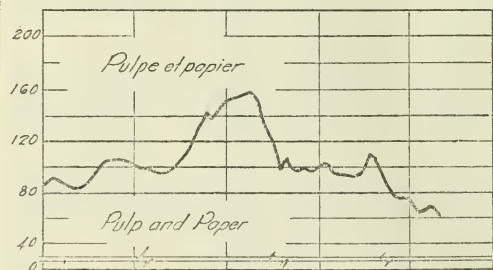
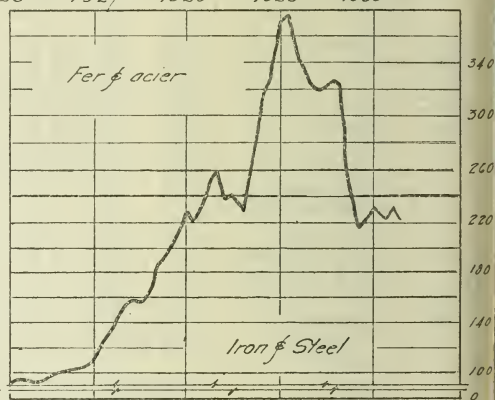
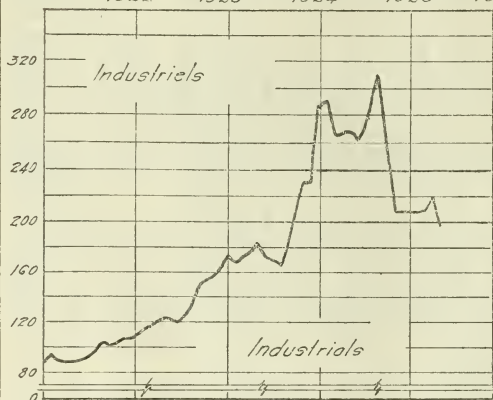
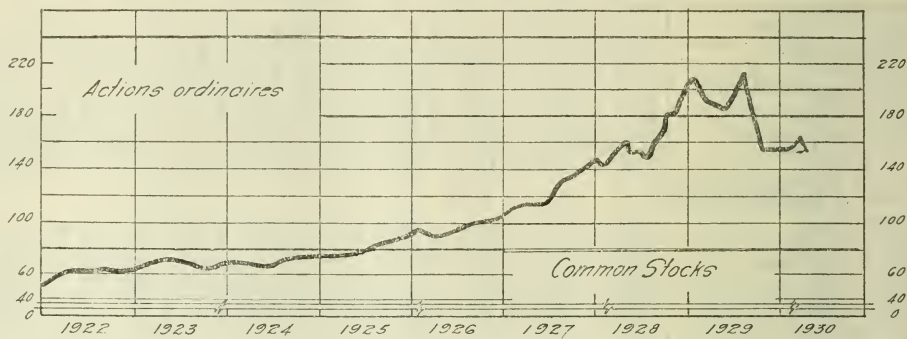


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials								Utilities					
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1928														
March.....	172.4	224.3	156.0	176.7	171.9	133.8	162.5	163.6	179.0	137.6	134.5	119.3	147.3	
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	129.8	154.0	
May.....	184.4	255.7	150.3	184.9	193.0	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1	
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1	
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7	
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7	
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7	
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3	
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8	
1929														
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9	
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1	
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9	
April.....	269.3	338.5	94.8	235.4	298.3	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9	
May.....	268.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0	
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	122.3	114.8	141.1	
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5	
1930														
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	297.7	133.3	123.0	115.7	151.6	
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6	
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
April.....	220.9	233.5	69.9	163.6	293.5	72.3	145.3	87.4	315.4	143.7	132.7	115.3	164.9	
May.....	193.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	263.7	133.3	127.9	113.3	147.0	
Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	2	4	17
	Total	Industrial	Utilities								Gold	Copper	Silver and miscellaneous	Total Index
1928														
March.....	147.6	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393,587	121.7	123.7	103.1	121.5
April.....	156.0	124.5	194.2	146.7	156.6	379.5	111.4	88.7	4.25	1,603,000	117.5	110.6	97.0	115.6
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	823.9	97.9	102.3	4.90	988,789	56.7	188.3	49.6	77.9
February.....	121.0	117.8	131.6	120.4	155.3	844.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	83.2
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.7	189.9	43.6	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)			
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt	
Fiscal year ended March 31, ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000	
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418	
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417	
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390	
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348	
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297	
1929.....	187,206	63,685	30,612	83,007	59,422	455,464	350,953	388,806	2,647	421	2,226	
1925												
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,030	2,836	469	2,367	
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360	
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360	
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383	
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382	
1926												
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380	
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381	
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390	
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377	
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356	
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358	
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348	
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340	
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336	
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329	
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344	
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343	
1927												
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340	
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336	
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348	
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311	
May.....												
June.....		14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
July.....		12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
August.....		13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
September.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278	
October.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269	
November.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287	
December.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281	
1928												
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274	
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271	
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297	
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250	
May.....												
June.....		15,173	5,330	2,200	6,622	995	32,314	24,507	26,809	2,722	477	2,244
July.....		15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
August.....		16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September.....	15,361	5,622	2,200	6,650	1,830	33,701	24,820	27,475	2,728	504	2,223	
October.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212	
November.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230	
December.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219	
1929												
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214	
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206	
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199	
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	—	
May.....												
June.....		15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
July.....		16,294	6,518	2,300	5,998	3,010	37,684	27,684	30,319	2,705	561	2,144
August.....		15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
September.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140	
October.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137	
November.....	15,916	5,985	2,400	5,326	2,151	34,437	57,198	60,654	2,675	512	2,163	
December.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159	
1930												
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160	
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156	
March.....												
April.....												
May.....												

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England		Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁴	Market Rate of Discount 3 Months Drifts ⁵	
								Board of Trade ⁶	Statist ⁶	Gold Reserve ¹	Circulation of Notes ¹	Deposits other than public ¹	Discounts and Advances ¹			Total Deposits ¹
1926																
January.....	510	3,140	96.9	76.0	32.2	50.8	1,248	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31
February.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37
March.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33
April.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37
May.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	379.5	119	1,102	1,668	133.6	4.27
June.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
July.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
August.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
September.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
October.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57
November.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
December.....																
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,186	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.4	75.6	28.2	50.3	936	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	44.8	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.38
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
December.....																
1928																
January.....	569	3,933	100.4	70.6	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July.....	546	3,364	95.5	69.3	24.1	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.7	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.2	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
December.....																
1929																
January.....	573	4,057	116.1	73.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,233	1,777	161.1	5.33
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,303	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.46
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
December.....	653	3,668	106.6	65.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
December.....																
1930																
January.....	660	3,598	10.19	66.4	20.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.....	617	3,387	83.2	63.6	24.0	41.2	1,5.8	128	123.3	151.3	346.8	83.9	1,208	1,757	146.3	3.79
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84
April.....	630	3,598	83.9	51.7	20.7	36.7	1,693	124	119.4	163.3	348.8	102.7	1,194	1,750	147.9	2.45
May.....		3,656					1,770			157.2	355.1	94.9				2.14

¹ Data from the *Economist*, London, England.² Data from *Monthly Accounts of Trade and Navigation*.³ Data from⁴ Ministry of Labour Gazette.⁵ Data from *Board of Trade Journal*.⁶ Compiled by the *Statist*, London and converted to⁷ 13 base.⁸ Compiled by the *Banker's Magazine*, London.⁹ Exclusive of coal miners disqualified for unemployment

insurance on account of strike.

¹⁰ The circulation of currency notes and of Bank of England notes from 1924 to October,

1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Wheat, visible supply...Mil. bush.	98	94	143	191	199	203	192	185	169	160	153	136	120
Receipts, principal markets.....000 bush.	18,637	25,694	94,158	101,669	47,046	36,256	20,625	22,887	17,530	19,920	16,683	13,441	147,801
Shipments, principal markets.....000 bush.	23,560	18,644	42,577	60,983	32,134	27,116	24,121	16,402	14,170	11,234	12,160	13,291	18,687
Exports, including wheat flour.....000 bush.	15,941	8,814	13,575	16,935	18,335	14,664	15,181	12,121	13,825	9,350	7,113	.....	.....
Wheat flour production.....000 bbls.	9,334	8,912	9,337	11,058	10,372	10,968	9,538	8,905	9,506	8,783	9,350	.....	.....
Sugar meltings, 8 ports.....000 long tons	410	450	446	504	323	381	306	236	326	328	410	432	.....
Tobacco consumption, cigars.....Millions	572	557	589	599	592	702	623	411	419	427	455	470	.....
Tobacco consumption, cigarettes.....Millions	11,168	10,840	10,724	10,931	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	.....
Cattle receipts, primary markets.....000	1,653	1,444	1,659	1,616	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	.....
Hog receipts, primary markets.....000	3,375	3,230	3,257	2,930	3,062	3,674	3,910	4,221	4,720	3,791	3,294	3,255	.....
Cold storage holdings.....Mil. lbs.	1,196	1,178	1,147	1,027	886	732	730	908	.....	.....	.....	.....	.....
Cotton consumption.....000 bales	663	570	546	558	546	641	544	454	577	495	509	532	.....
Newsprint production.....000 s. tons	123-5	113-4	111-6	120-9	108-2	122-0	113-7	112-6	124-9	112-4	113-3	110-0	.....
Newsprint consumption.....000 s. tons	200-8	192-4	173-4	172-2	193-0	207-2	205-8	194-9	176-2	171-9	187-6	199-5	.....
Pig iron production.....000 l. tons	3,898	3,717	3,785	3,756	3,498	3,588	3,181	2,837	2,827	2,839	3,246	3,182	3,233
Steel ingot production.....000 l. tons	5,273	4,881	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,289	4,154	4,035
Unfilled orders U.S. Steel Co.....000 l. tons	4,304	4,257	4,088	3,658	3,903	4,087	4,125	4,417	4,469	4,480	4,571	4,354	4,059
Automobile production 000 cars and trucks	604-7	545-9	500-8	498-6	415-9	380-0	217-6	120-0	273-2	324-0	401-4	442-6	.....
Copper production, N. & S. America.....000 s. tons	161-8	156-4	153-5	148-6	134-3	152-8	145-4	138-2	132-4	121-2	127-1	124-5	.....
Domestic shipments.....000 s. tons	93-7	95-3	98-7	97-0	98-0	105-7	69-0	58-2	69-9	61-9	73-6	50-0	.....
Zinc production.....s. tons	56,958	52,953	54,441	55,290	53,285	50,938	47,620	48,590	51,133	44,924	47,573	.....	.....
Stocks.....s. tons	33,826	36,932	44,142	47,833	53,362	57,116	63,061	77,262	87,933	90,703	94,033	.....	.....
Lead production.....s. tons	62,119	57,579	56,924	53,316	56,807	61,813	59,760	55,025	48,373	51,362	57,625	.....	.....
Stocks, U.S. & Mexico.....000 tons	162-3	173-6	173-5	175-6	168-7	167-2	161-7	151-6	149-4	140-8	144-4	.....	.....
Petroleum production.....000 bbls.	84,415	83,403	91,327	92,288	87,269	88,104	78,161	80,339	79,453	74,427	77,384	77,175	.....
Consumption (to stills).....000 bbls.	84,420	84,400	85,919	86,733	84,099	88,390	81,061	80,663	80,163	72,414	80,252	80,434	.....
Gasoline production.....000 bbls.	36,270	33,606	37,855	38,510	37,152	39,663	37,350	37,133	36,654	33,949	37,727	38,157	.....
Consumption.....000 bbls.	34,117	33,163	36,860	37,759	34,193	32,816	31,502	26,550	25,731	26,509	31,029	34,549	.....
Contracts awarded.....\$000,000	566-0	532-1	625-0	470-9	430-4	426-2	378-1	304-3	305-9	309-8	434-4	460-1	.....
Carloadings.....000 cars	4,206	5,261	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,619	.....
Electric power production.....mill. k.h.	8,084	7,768	8,013	8,354	8,061	8,708	8,249	8,510	8,658	7,623	8,170	7,960	.....
Index factory employment.....1923-5=100	101-6	101-2	100-7	102-0	103-4	102-1	98-2	94-8	90-2	90-3	92-7	92-1	.....
Mail order sales, 2 cos.....\$000	55,006	57,702	53,309	60,088	63,078	79,256	73,697	90,919	45,151	46,031	45,806	54,271	.....
Ten cent sales, 4 chains.....\$000	49,202	44,401	42,604	46,613	43,169	51,061	49,879	87,948	34,657	37,523	.....	.....	.....
Imports.....\$000,000	400-1	353-4	353-0	369-4	351-3	391-0	338-6	310-6	311-0	281-7	300-5	307-9	285-0
Exports.....\$000,000	384-9	393-2	402-9	380-8	437-7	528-6	422-6	426-6	411-3	351-0	374-0	.....	322-0
Manufacturing production.....1923-5=100	124-0	128-0	125-0	124-0	122-0	117-0	105-0	97-0	102-0	106-0	106-0	106-0	.....
Mineral production.....1923-5=100	116-0	112-0	114-0	115-0	118-0	118-0	109-0	116-0	112-0	108-0	93-0	103-0	.....
Industrial production.....1923-5=100	123-0	126-0	124-0	123-0	121-0	117-0	106-0	99-0	103-0	107-0	104-0	106-0	.....
F.R. banks, bills discounted.....Mil. Dolls.	988	1,125	1,076	974	931	991	912	632	407	343	241	233	247
Reserve Ratio.....p.c.	74-5	72-9	74-4	75-4	72-7	69-4	71-8	69-6	78-3	78-8	79-8	82-5	83-9
Member banks loans and discounts.....Mil. Dolls.	16,202	16,925	17,058	16,950	17,428	18,934	17,698	17,649	16,676	16,428	16,913	16,964	16,837
Net demand deposits.....Mil. Dolls.	12,791	13,293	13,395	12,985	13,295	15,110	13,890	14,118	12,949	12,944	13,329	13,581	13,388
Interest rates, time loans.....p.c.	8-75	8-13	7-75	8-88	8-88	8-00	5-38	4-88	3-88	4-75	4-25	4-13	.....
Call loans renewal.....p.c.	8-91	7-70	9-23	8-23	8-50	6-43	5-44	4-83	4-64	4-32	3-69	4-00	3-14
Prime commercial paper, 4-6 mo.-ths.....p.c.	6-00	6-00	6-00	6-13	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-50
Bond prices high grade rails (10).....	87-81	86-37	86-06	85-98	85-51	86-69	87-79	89-18	89-52	88-81	90-52	89-81	.....
Forty bonds.....	79-33	78-37	77-99	77-43	77-23	78-23	78-08	79-65	79-44	79-58	81-27	81-23	.....
Prices common stocks (404): 1926=100	187-8	190-7	207-2	218-1	225-3	201-7	151-1	153-8	156-3	165-5	172-4	181-0	170-5
Industrials (338).....	192-6	191-0	202-7	210-3	216-1	194-0	144-8	146-9	148-8	155-9	163-0	170-8	160-1
Railways (33).....	133-8	144-8	160-0	165-4	168-1	157-4	135-1	136-6	136-5	142-5	143-2	141-7	136-0
Utilities (34).....	212-3	223-0	272-8	304-3	321-0	276-6	194-4	200-9	208-7	230-6	242-1	263-7	250-0
Automobiles (13).....	260-5	241-7	241-0	240-8	240-9	195-6	133-7	133-6	135-0	145-0	154-9	162-0	151-7
Tires and rubber goods (17).....	194-4	184-8	184-9	169-5	163-4	147-4	103-9	99-6	95-9	103-7	111-1	111-1	199-4
Chain stores (17).....	148-3	144-5	148-0	148-7	154-6	138-7	104-3	106-1	102-3	100-2	99-9	101-1	196-5
Copper and brass (9).....	279-8	270-8	280-8	288-9	294-4	258-7	204-0	196-0	192-8	193-3	192-8	174-3	151-0
Oil (16).....	146-3	144-1	149-1	157-5	166-7	161-4	130-6	131-9	128-8	127-5	140-6	155-7	147-9
Railway equipment (9).....	138-2	141-7	148-5	157-8	157-6	143-6	119-5	123-7	124-1	127-9	126-4	119-8	109-7
Steel (10).....	185-3	188-2	211-5	238-4	243-9	217-1	169-1	169-9	177-1	187-8	191-9	196-8	174-1
Textile (31).....	127-0	122-4	120-3	118-1	114-1	103-1	77-8	76-6	78-3	85-0	84-7	83-2	76-7
Amusement (7).....	140-1	133-4	139-0	142-5	145-2	131-5	96-5	88-6	96-0	121-2	135-5	151-5	144-5
Tobacco (10).....	139-1	135-1	139-1	141-6	141-5	146-4	128-4	135-0	139-3	152-3	159-6	157-8	158-9
Stock sales, N.Y.....Mil. Shares	91-3	69-5	93-4	95-7	100-1	141-7	72-5	83-9	62-3	68-7	96-6	126-9	78-0
Bond sales, N.Y.....Mil. Dolls.	234-6	237-5	308-9	259-8	220-3	353-2	291-0	277-5	209-4	203-2	148-1	267-6	.....
Brokers loans.....Mil. Dolls.	6,665	7,071	7,473	7,882	8,549	6,109	4,017	3,990	3,985	4,368	4,656	5,063	.....
Bank debits N.Y.....Mil. Dolls.	50,043	43,263	49,215	49,034	50,342	63,325	53,604	39,850	34,732	31,117	40,740	38,631	.....
Outside, 140 centres.....Mil. Dolls.	26,520	26,423	28,444	28,339	27,314	32,261	28,519	26,932	25,723	21,534	25,014	24,347	.....

TABLE DES MATIÈRES

	PAGE
Graphique de trois facteurs représentatifs.....	4
Revue générale.....	31-35
Tableau 1. Arrivages et stocks de grains canadiens. Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	8
Tableau 2. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	9
Tableau 3. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	9
Tableau 4. Bétail—vente et abatages inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	9
Tableau 5. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	9
Tableau 6. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.....	10
Tableau 7. Stocks en entrepôts. Œufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	11
Tableau 8. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	11
Tableau 9. Orientation des affaires. Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	12
Graphique des nombres-indices pondérés du volume physique des affaires.....	13
Tableau 10. Nombres-indices pondérés du volume physique des affaires.....	14
Graphique des facteurs bancaires.....	15
Tableau 11. Nombres-indices de l'emploi par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minérale par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploi dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	26
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires-Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Brevages, Divers. Utilités-transport, téléphones et télégraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers-indice du total.....	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des Etats-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

La tendance des affaires s'est améliorée en mai, à en juger par les indices du volume physique de la production tenus par le Bureau fédéral de la Statistique en relation avec la Revue Mensuelle. Le volume des importations de pétrole brut indique une forte demande pour gazoline et une large distribution des produits du pétrole au cours de la saison. Des importations de 99,213,000 gallons de pétrole dépassent de beaucoup celles de tout autre mois de 1930, même après rajustement pour la tendance ordinaire de la saison. La production d'automobiles et de camions donne une augmentation modérée, tandis que normalement mai devrait montrer une diminution comparativement aux mois précédents. L'industrie du papier à journal donne une autre augmentation de son produit principal. Les importations de coton brut ont monté à 7,055,000 livres, ce qui est le maximum de l'année, après rajustement. Mais l'industrie du fer et de l'acier a été moins active en mai. L'avance de l'indice de la production globale des industries manufacturières a été considérable, indiquant que les activités d'au moins quelques industries importantes prennent de l'expansion. La somme des contrats de construction est plus basse qu'en avril, mais celle des permis de construire est plus élevée en mai qu'en avril.

Une des caractéristiques du mois se trouve dans la baisse continue des prix de gros, leur indice général descendant à son plus bas depuis 1916. Les cours des valeurs spéculatives ont subi une violente réaction qui s'est continuée la plus grande partie de juin.

Le marché du blé.

Les neuf premiers jours de juin les prix du blé ont lutté pour avancer à l'aide des nouvelles sur la température devant favoriser la hausse en dépit de très faibles réductions des approvisionnements visibles. La semaine dernière le marché a été très erratique et les livraisons de juillet ont tombé précipitamment à 98½c. le 16 juin, la cote la plus faible depuis décembre 1923. Actuellement le marché est dominé pour les nouvelles de la température, mais à l'arrière-plan se trouve toujours l'effet de la demande affectée par la dépression économique dans les pays déficitaires. Les exportations de mai donnent un total de 16,046,226 boisseaux de blé et farine comparativement à 31,153,225 boisseaux en mai 1929. Jusqu'à date en juin les exportations n'ont pas été plus animées qu'en mai et la demande n'a pas été stimulée par une baisse de 12 à 15c. dans le blé au comptant. Le blé canadien est l'article le plus important sur le marché d'exportation, bien que des expéditions d'Argentine dépassant 3 millions de boisseaux la semaine terminée le 12 juin soient considérées comme très considérables comparativement à l'estimation de la production. Le blé hindou est en route vers les ports européens. La récolte de blé d'hiver des Etats-Unis avance rapidement.

Les perspectives des récoltes dans l'ouest canadien ne sont guère prometteuses. La sécheresse, le vent et le ver gris ont grandement affecté les champs dans les principales zones de blé de Saskatchewan et d'Alberta tandis que les pluies du 11 au 16 n'ont pas été suffisantes. Le Manitoba a moins souffert du vent et du ver gris. De récentes pluies ont eu de bons effets et les perspectives dans cette province sont réellement bonnes. Cependant pour l'ouest pris dans son ensemble les conditions sont moins bonnes qu'à la même date l'an dernier.

Papier à journal.

La production de papier à journal en mai s'élève à 237,681 tonnes et les expéditions à 239,034 tonnes. La production du mois dans toute l'Amérique du Nord s'élève à 381,665 tonnes, celle des Etats-Unis atteignant 118,093 tonnes. Les moulins canadiens ont produit dans les cinq premiers mois de 1930, 16,131 tonnes de moins que dans la période correspondante de l'an dernier soit une diminution de 1 p.c. Les moulins canadiens ont travaillé en mai à 75.0 p.c. de leur capacité. A la fin de mai les stocks au Canada et aux Etats-Unis étaient de 172,233 tonnes ce qui équivaut à la production moyenne de 4.3 de jours.

L'avance de la production canadienne en mai sur avril après rajustement pour tendance saisonnière est de 3.5 p.c., la production normale de mai étant 1.7 p.c. de plus que la moyenne de l'année tandis que la production normale d'avril est de 1.1 p.c. de plus que la moyenne mensuelle. La production de mai est de 19 p.c. plus grande que la normale, cette normale sur une longue période étant déterminée par la méthode du carré des moindres différences appliqué aux données de janvier 1919 à décembre 1928.

Prix de gros.

Le déclin des prix de gros en mai a été général, affectant chacun des huit groupes de la classification officielle, le nombre-indice de 502 articles tombant à 89.9 en mai comparativement à 1.7 en avril. La tendance à la baisse visible depuis plusieurs mois dans 14 des principaux pays commerciaux s'est quelque peu modifiée en avril qui a vu un ralentissement perceptible du recul même dans quelques cas une légère avance. Une grande partie de la résistance à la récession générale provient des produits alimentaires végétaux qui ont été plus fermes sur plusieurs marchés. Au Canada, le blé a été en moyenne plus faible que le mois précédent, la faiblesse des exportations reflétant le peu de demande sur les marchés européens. Le déclin a été général dans les grains fourragers. La farine a continué le recul commencé en décembre de l'an dernier; avoine roulée a suivi la même tendance que le grain. Les deux ont été opposés à la tendance indiquée par statistiques qui font prévoir un déficit considérable en approvisionnement normal d'avoine. De nouveaux bas niveaux ont été atteints pour le sucre brut en mai et la semaine dernière faisait prévoir un raffermissement. Les conditions du marché du caoutchouc laissent entrevoir une amélioration appréciable des prix. Le thé de Ceylan et de l'Inde a été en moyenne 5c. plus bas en mai à la suite de l'abolition sur tous les thés britanniques dans le budget de 1930. La température fraîche aidant appréciablement la demande, le marché du détail a été plus ferme en mai, la demande étant assez forte pour absorber des arrivages beaucoup plus considérables et à des prix un peu plus hauts.

Les prix du coton américain ont été plutôt erratiques. L'approvisionnement visible en mai était de 3,841,000 balles comparativement à 3,379,000 balles l'an dernier. La température a été favorable à la nouvelle récolte et le principal facteur de hausse a été le retrait par le Farm Board de 400,000 balles en attendant une meilleure demande. Les prix de la laine sont restés fermes en mai. Dans la division des bois, des déclinés ont été très fréquents dans la pruche, sapin et le cèdre. L'industrie de la pâte de bois s'est limitée à remplir ses contrats, le marché a été très tranquille. Le cuivre a encore baissé, les fonderies cotant à New York le 13 au 12½c. la livre. On a même prétendu que du cuivre avait été offert à 12c., le prix le plus bas depuis plusieurs années.

Changements économiques.

Après rajustement pour tendance à long terme la production industrielle et la cote des actions ordinaires telles que présentées dans le graphique de la page 4 montrent un autre déclin dans le dernier mois sur lequel les statistiques ont été compilées. Les trois courbes des douze derniers mois ont montré les symptômes de la dépression commerciale; la tendance de la production industrielle est à la baisse pour la période. La cote des actions ordinaires a pris un mouvement ascensionnel dans le troisième trimestre de l'an dernier pour ensuite prendre un mouvement de baisse qui n'a été interrompu que par un faible relèvement en mars et avril. Le rendement des obligations d'Etat, symptomatique du loyer de l'argent à long terme, a monté d'une manière spectaculaire dans les premiers mois de 1929. Le haut niveau atteint en 1929 s'est assez bien maintenu en dépit de la baisse drastique des taux à courte échéance sur les marchés extérieurs.

FINANCE

Affaires bancaires.

Les ressources immédiatement réalisables des banques montrent un gain en avril. Les titres des gouvernements fédéral et provinciaux en portefeuille donnent \$13,000,000 de plus et l'on constate aussi de faibles augmentations dans les six autres compartiments donnant en tout pour les ressources liquides près de \$14,900,000.

Le facteur déterminant dans les ressources secondaires est un déclin de près de \$23,000,000 des prêts courants à l'extérieur. Les prêts à demande au Canada donnent une augmentation de \$1,700,000 et les prêts aux provinces et aux municipalités ont avancé de \$5,400,000. Comme résultat net il y a un déclin de \$20,900,000 dans la somme des prêts et obligations autres que celles du Gouvernement Canadien.

Le trait le plus frappant du mois a été la forte avance des dépôts à demande qui, le 30 avril, s'élevaient à \$644,000,000 comparativement à \$616,000,000 à la fin de mars. Ce gain de \$28,000,000 ou plus de 2 p.c. est en contraste avec une perte de \$4,000,000 dans les dépôts à terme. Les billets de banque en circulation montrent un déclin de \$8,000,000 et les balances dues au Gouvernement fédéral ont baissé de \$3,600,000. Malgré un recul de \$11,000,000 dans les dépôts à l'extérieur, le passif des banques au public montre une augmentation de \$10,000,000.

Au point de vue de la longue échéance, le maximum des dépôts à terme, après rajustement saisonnier, a été atteint dans les premiers mois de 1929. Subséquemment, il y a eu un déclin modéré. Les dépôts à demande ont atteint leur sommet en septembre de l'an dernier et depuis ce temps ont reflété la dépression générale de la période. Les prêts courants ont atteint leur tournant en octobre après plusieurs années de gains marqués. Depuis quelques mois les prix courants montrent contraction indiscutable. Les valeurs en portefeuille des banques sont à un plus bas niveau que depuis quelques années, le déclin s'étant généralisé après la hausse temporaire de novembre de l'an dernier. Les prêts à demande au Canada et dans les autres pays donnent un déclin marqué depuis le troisième trimestre de 1929. Le déclin des prêts à demande à l'étranger entre avril 1929 et avril 1930 est de \$119,000,000; dans le même intervalle, les prêts à demande au Canada ont baissé tout près de \$30,000,000. Les billets du Dominion et des banques entre les mains du public donnent aussi des déclin. L'or détenu par le ministère des Finances en garantie des billets en circulation montre des gains depuis le commencement de l'année. (Voir graphique de la page 15 et tableau 22 à la page 25.).

Spéculation.

Le relèvement temporaire des actions ordinaires dans les premiers mois de l'année a été mis en échec la deuxième semaine d'avril. Une réaction de proportion considérable a suivi et les titres spéculatifs étaient à un nouveau bas niveau au commencement de juin. L'indice hebdomadaire de 125 titres d'action ordinaire donne une baisse de 15.8 p.c. entre le 10 avril et le 1er juin. Dans cette période de 9 semaines, l'indice de 100 titres industriels a baissé de 20.2 p.c., les principales récessions se trouvant dans les groupes des divers, de la pulpe et du papier et des pétroles. La cote des breuvages donne un gain de 4.0 p.c., tandis que celle des produits alimentaires a baissé de 1.4 p.c. Les autres groupes, y compris les industries du fer et de l'acier, les pétroles, et les textiles ont fléchi inégalement. L'indice de 18 utilités publiques montre un déclin de 10.6 p.c. et l'indice de 14 titres d'énergie et traction, un de 19.4 p.c. L'indice de 9 compagnies opérant à l'étranger donne un déclin de 12.3 p.c., l'indice de International Petroleum reculant de 14.0 p.c.

L'indice mensuel de 135 titres à 152.1 est plus bas en mai qu'en tout autre mois depuis mars 1928, la moyenne étant inférieure à celle de novembre dernier quand la liquidation forcée était en évidence. Dans la comparaison de l'indice mensuel de mai avec celui des mois précédents, le sous-indice de tous les groupes de la classification officielle, excepté 11 titres de breuvage, donne un déclin. La baisse continue des prix de gros et la dépression commerciale ont eu leur influence sur les cours de la spéculation.

L'indice mensuel de 22 titres d'action privilégiée a reculé de 103.4 en avril à 102.6 en mai. Des reculs sont donnés par Canada Cement, Canadian Car and Foundry, Canadian Cottons et Moore Pref. B., tandis que des gains sont donnés par City Dairy, Dominion Textile, Sherwin Williams et Tuckett.

Bien que les titres de mine d'or aient fait une avance modérée en mai, la tendance du marché minier a été déterminée par la recul du cuivre, de l'argent et de divers autres titres miniers. L'indice de 17 titres miniers était à 76.3 en mai comparativement à 83.3 en avril. Les titres de mine de cuivre, y compris Noranda et Amulet, montraient un indice de 144.6 comparativement à 189.9 en avril, tandis que les titres de mine d'or donnaient en moyenne 64.5 en mai comparativement à 63.7 le mois précédent.

Le rendement des obligations du gouvernement d'Ontario a été en moyenne à 4.85 p.c. en mai, comme en avril. L'indice du loyer de l'argent à longue échéance est donc resté inchangé à 101.3.

Finance publique.

Le ministère du Revenu National a communiqué le chiffre des recettes d'avril et mai, les deux premiers mois de l'année fiscale. Comme on pouvait s'y attendre, le revenu a fléchi à la suite de la dépression des affaires. La diminution des importations a causé une réduction de recettes des douanes qui donnent \$24,476,000 pour les deux premiers mois de l'année comparativement à \$33,897,000 pour la période correspondante de 1929-30, soit une baisse de \$9,421,000. Les taxes d'accise sont aussi plus faibles, donnant \$7,198,000 comparativement à \$8,885,000. D'autre part, les droits d'accise ont donné \$10,607,000 cette année au lieu de \$9,884,000 l'an dernier. L'impôt sur le revenu, dont la plus grande partie est encaissée dans ces deux mois, a apporté \$57,783,000 au lieu de \$55,454,000 ou un gain de \$2,329,000.

LA SITUATION AUX ÉTATS-UNIS

L'activité commerciale aux États-Unis s'est ralentie en mai, atteignant un nouveau bas niveau dans la dépression actuelle. L'élément principal de la récession du mois dernier a été le violent déclin dans la consommation de coton qui est maintenant à son plus faible depuis août 1924, après rajustement pour tendances à long terme. Les transports commerciaux ont été plus légers en mai, la plus forte diminution provenant des marchandises diverses qui comprennent les produits manufacturés. Le déclin, qui dans certains cas dépasse de beaucoup l'ordinaire diminution saisonnière, des commandes nouvelles de la U.S. Steel Corporation indique un nouveau retard à toute indication définitive d'une reprise permanente des affaires. La demande pour tuyaux de ligne, principalement pour gaz naturel, a été plus forte que d'ordinaire, et les contrats pour acier de charpente ont dépassé celles de tout autre mois de cette année, tandis qu'il y a diminution dans les besoins des chemins de fer, l'automobile et les instruments agricoles. La production de camions des quatre premiers mois de l'année a approché son record de la période correspondante de l'an dernier, tandis que la production d'automobiles a été à peu près égale de celle de 1928.

Finance.

Un nouveau desserrement de l'argent a été le principal événement de mai sur le marché de l'argent. Les avances au commerce par les banques membres de la Réserve Fédérale ont grandement diminué, l'or a été importé en fort volume, et l'argent en circulation a diminué. La proportion de réserve du Federal Reserve Board était à 83.9 à la fin de mai comparativement à 74.5 p.c. à la même date de l'an dernier. La première semaine de mai, les titres spéculatifs ont subi une violente réaction, et le marché est resté faible jusqu'au commencement de juin. Les premières semaines de ce mois ont vu la continuation d'une liquidation drastique à laquelle ont contribué la plupart des groupes les plus importants. La baisse continue des prix de gros et le ralentissement de la demande pour denrées sont les éléments de faiblesse.

LA SITUATION EN GRANDE-BRETAGNE

Les plus récentes statistiques industrielles de la Grande-Bretagne indiquent généralement un ralentissement industriel et l'augmentation dans le nombre de chômeurs ne laisse aucun doute que le pays traverse une période de grande dépression. L'impuissance du gouvernement travailliste à réduire le chômage a amené le premier ministre à proposer une conférence des trois chefs de parti pour étudier le problème, mais le chef des conservateurs a refusé. Les sans-travail sont au nombre de 1,770,000 à la fin de mai, comparativement à 1,698,000 un mois avant, et à 1,132,000 il y a un an, ce qui donne une augmentation de 638,000 en douze mois.

Les prix anglais reflètent probablement mieux que tous les autres le courant général des prix mondiaux, parce qu'il ne sont guère affectés par des tarifs protecteurs. Le nombre-indice des prix de gros de l' "Economist" (prix de 1900 = 100) est à 115.8 à la fin de mai, comparativement à 117.2 un mois plus tôt et 132.8 il y a un an. Les indices du "Statist" et du Board of Trade, paraissant à la page 29, montrent des réductions semblables. La réduction de 12 p.c. au cours de l'année, telle qu'indiquée par ces chiffres, est une des plus rapides dans les annales économiques des temps récents, et explique en grande partie la dépression actuelle.

Les effets de commerce à trois mois étaient escomptés à $2\frac{1}{8} - 2\frac{5}{32}$ p.c. le 5 juin.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1930

Administration.—The tourist trade in Canada, 1929.

Production.—Agricultural Products.—Annual statistics of fruit and floriculture, 1929. **Animal Products.**—Fisheries statistics of Quebec. Fisheries statistics of Prairie Provinces and Yukon Territory, 1929. **Forest Products.**—Report on the printing trades in Canada 1927-1928.

Mineral Production.—Sulphuric acid, 1929. Preliminary summary report on chemicals and allied products in Canada, 1929. Rapport préliminaire sur la production minérale du Canada pendant l'année civile 1929.

Manufactures.—Report on the manufacturing statistics of the province of Ontario 1928. Report on the manufacturing statistics of the Prairie Provinces 1928. Report on the manufacturing statistics of the Maritime Provinces 1928. Report on the manufacturing statistics of the Province of Quebec, 1928.

External Trade.—Quarterly report of the trade of Canada months of January, February and March, 1930 and twelve months ending March, 1929 and 1930.

Internal Trade.—Estimated balance of international payments for Canada, 1926-1929.

Transportation, Communications and Public Utilities.—Summary of monthly traffic reports for the year ended December 31, 1929. Preliminary report on the central electric station industry in Canada, 1928.

General.—Survey of production in Canada, 1928.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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No. 7

CANADA
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GENERAL STATISTICS BRANCH

Canadian Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

JULY 1930

Published by Authority of the Honourable James Malcolm, M.P.,
Minister of Trade and Commerce

Price: *Ten Cents per Copy
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1930



CANADA
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REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET 1930

Publiée par ordre de l'Hon. James Malcolm, M.P.,
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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors	4
General Review	3-7
Table 1. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	8
Table 2. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	8
Table 3. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheatflour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat-flour Exported.....	9
Table 4. Sales and Inspected Slaughtering of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughtering—Cattle, Calves, Sheep, Lambs, Swine.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	10
Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco.....	10
Table 7. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	11
Table 8. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts, McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	11
Table 9. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	12
Chart of Wholesale Prices	13
Table 10. Weighted Indices of the Physical Volume of Business	14
Chart of Banking Factors	15
Table 11. Index Numbers of Employment by Industries	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water—Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada	20
Table 17. Indexes of Employment by Cities	20
Table 18. Building Permits Issued in Sixty-one Cities	21
Table 19. Index Numbers of Wholesale Prices	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States	30
List of Current Publications of the Dominion Bureau of Statistics	36
Summary of Contents, General Review (in French)	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, JULY, 1930

No. 7

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH ON GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations in Canada, measured by weighted indexes of physical volume maintained in the Dominion Bureau of Statistics and published in the Monthly Review, showed moderate recession during June from the levels of the preceding month. The output of automobiles was in considerably lesser volume even after adjustment for seasonal tendencies. Production of newsprint was not so large as in May, and the exports of lumber to external markets were reduced. According to the latest available statistics, sugar and flour were produced in greater volume, and the production of steel was greater than in May, while the output of pig iron showed recession. While the gain over May in the imports of crude petroleum fell short of the normal seasonal increase, receipts were in good volume. Imports of crude petroleum during the first six months of the present year were 17 p.c. greater than in the corresponding period of 1929. Imports of raw cotton declined from the moderate level of the preceding month. The net result was that the index of manufacturing production in June showed substantial reduction from May.

Construction contracts awarded were in greater amount than in any other month of the present year despite the fact that a greater volume of new business is normally placed in May than in June. As the cost of construction has shown continuous decline for some time, the physical volume of construction has made a better showing than would be indicated by the dollar value of contracts. The output of the mining industry, measured by significant factors indicative of the trend of production, was at a lower level in June than for some months. Decline was observable in copper, nickel and silver, but the output of coal was well maintained.

Receipts of wheat at the head of the Lakes were relatively large and exports during the month were more impressive. Rainfall in the last two months helped the prospects of the growing crop but in many districts was still insufficient to insure a crop greater than the average. Despite the greater movement of wheat in June, carloadings showed recession from the preceding month. Gross operating revenues of the two large railways showed moderate improvement in June.

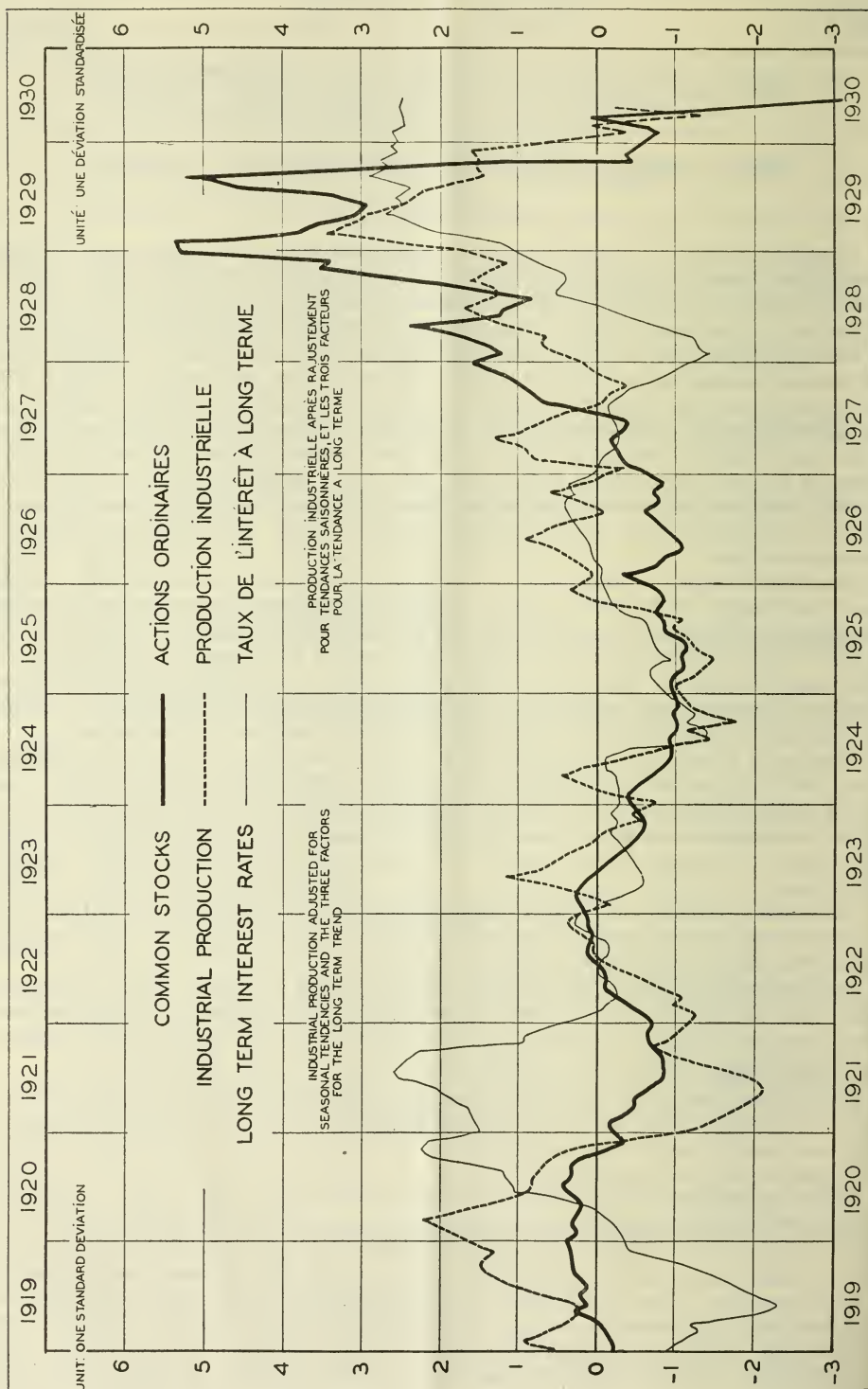
The decline in common stock prices was decidedly severe, the averages showing that a new low level for the last two years was reached. The drop in prices was general in the principal groups of the official classification.

Current loans and demand deposits showed marked decline at the end of May. Long term interest rates, as reported by government bond yields, declined moderately in June, the lower interest rates prevailing at the present time being regarded as one of the constructive factors.

The Wheat Market.

In the past month, wheat prices have fluctuated considerably from day to day, influenced mainly by variable western weather and spasmodic export demand. In the last two weeks of June, wheat reached new low price levels, while in the first two weeks of July, closing cash prices at Winnipeg have varied from 93½ to 97½ cents.

Export demand for Canadian wheat recovered considerably during June, with holders selling freely. The total exports of 21,679,434 bushels of wheat and wheat flour (computed as wheat) compare well with 29,794,213 bushels in June of 1929 and with 23,907,830, the five-year average for June, 1925-29. Importers continue to show little concern regarding supplies for the next season, despite considerable damage from drought in the spring wheat region of North America. The carryover and crop of North America both promise to be slightly larger than last year. European crop conditions are not as uniformly good as last year and stocks are much lower. It is highly probable that France and Italy will have to import more during 1930-31.



The 1930 wheat acreage of Canada is estimated by the Agricultural Branch of the Bureau at 24,583,000 acres—a reduction of nearly 3 per cent from last year's final figure. The condition at June 30, 1930, for all wheat in Canada was 91 as compared with 96 at May 31, 1930 and 88 on June 30, 1929. Since the end of June, the weather has been extremely hot in the west—a condition which has encouraged crops in Manitoba and northern Saskatchewan and Alberta, where moisture is plentiful, but which has been damaging to crops in the wheat triangle, where rainfall has been very limited. Hail damage in the two bad storms of July was serious in all three prairie provinces. Stem rust is now widespread in Manitoba and south-eastern Saskatchewan, and the hot, humid weather is favourable to its development.

Economic Changes.

The striking feature of the month was the sharp decline in common stock prices. On the present basis of computation for the chart appearing on page 4, the index of the prices of common stocks declined to below three times the standard deviation from the line of the long-term trend. While, after adjustment, the index of industrial production was at a lower level than for some years, the decline in the last twelve months has been relatively less than in speculative values. Yields on government bonds declined slightly in June, the price of high grade bonds having remained relatively stable for more than a year.

Newsprint.

Newsprint production in Canada amounted to 213,634 tons during June and shipments were only slightly less. The June output is normally less than in May, but even after adjustment for seasonal tendencies the decrease this year was 7.8 p.c. Canadian mills operated at 73 p.c. of capacity during June, and stocks on hand at the end of the month totalled 45,229 tons. North American stocks on the same date were equivalent to the average production of only 4.4 days. The Canadian output in the first six months of 1930 was 27,400 tons less than in the same period of 1929, a decrease of 2 p.c.

Wholesale Prices.

The decline in wholesale prices in most commercial countries of importance was accelerated in the latest month for which comparative statistics are available. Losses registered in sixteen countries during May were mostly two or three times as great as in the preceding month. Weekly indexes relating to conditions in the United States reflect a further drastic decline during June, farm, food and textile products participating heavily in the drop to lower levels.

The Canadian official index of wholesale prices was 88.0 in June as against 89.9 in May. The depression in the international wheat price was remarkable in one respect, namely, its coincidence with reduced shipments to ultimate markets. The activity in the export trade was undisturbed by the adverse crop prospects of the early part of the month, and when heavy rains came to the Prairie Provinces towards the middle of the month, prices broke sharply to bring cash wheat down 14 cents within a week. Export demand failed to be greatly strengthened by easier prices, and support from that direction continued indifferent until the final week of June. The new American tariff, with increased duties upon Cuban and foreign grown raw sugars, having the immediate effect of checking imports of other than duty-free sugars, allowed U.S. warehouse stocks to Cuban sugars to be fairly well disposed of. Despite the quiet optimism regarding the long term trend of prices, due to the reduction of nearly 10 p.c. in the Cuban crop compared with 1929, standard granulated sugar at Montreal remained unchanged in June at \$4.66 per 100 pounds.

Rubber moved to lower levels during June, the restriction program having up to the present exerted very little effect upon shipments. Coffee prices remained practically unchanged in June despite the general nervousness occasioned by the absence of official or other information of a conclusive character regarding the new method of surplus disposal for adoption after July 1. Cotton prices in the month under review reached the lowest level since March, 1927, the world's available supply of American cotton on July 4 being 3,253,000 bales, compared with 2,149,000 bales on the same date of 1929. Stocks of refined copper on hand on the American continent showed a gain of 7,652 tons in May and prices receded in June to the lowest point for 9 years.

FINANCE

Banking.

The declines in current loans and in demand deposits were the striking features in the banking operations of May. Current loans in Canada showed a decline of \$14,600,000, while current loans abroad were down more than \$13,000,000. Call loans abroad were moderately less than at the end of April, and the aggregate of seven accounts constituting the readily available liquid resources was reduced less than \$1,500,000. The purchase of provincial government and municipal and railway securities more than offset the sale of Dominion Government bonds, the investment holdings, after seasonal adjustment, being practically maintained.

Demand deposits amounted to \$575,000,000 compared with \$644,000,000 on April 30, a decline of \$69,000,000 or 10.7 p.c. The recession of \$8,700,000 in notice deposits was mainly of a seasonal character. The maximum of notice deposits in the history of Canadian banking was reached about the beginning of 1929. Despite the continuance of active business conditions during the first half of last year, this account, after adjustment for seasonal tendencies, had followed a declining trend from the beginning of 1929 to the end of May, the last month for which statistics are available. As the volume of business in Canada did not reflect recession until about mid-year, the decline in notice deposits had been in progress about six months before business recession commenced. Developments in regard to current loans were of a different character. Despite the decline of notice deposits during 1929, expansion in current loans was continued from the first of the year to the end of October, when the maximum of all past records was reached. Owing to the considerable advance in current loans, notice deposits were less than current loans for the first time in years. The surplus of notice deposits over current loans at the end of May was \$102,000,000, current loans showing since October a more rapid decline than notice deposits. Current loans in 1929 continued to expand several months after the recession of business had commenced, while the trend was reversed upon the drastic decline on the stock exchanges during the last quarter of 1929, and the marked decline in May reflects the lower price and volume levels in speculation and industry.

Speculation.

Common stock prices in Canada reached a lower level in June than at any time since July, 1927. The general index for 135 stocks was 134.7 in June compared with 152.1 in May, a decline of 11.4 p.c. Of the four principal groups of the classification, the index of 100 industrials showed the marked decline of 15.8 p.c. Companies abroad were down 11.4 p.c., 18 domestic utilities were 6.8 p.c. lower, while the decline in the index for 8 banks was 2.0 p.c. Among the industrials, the oil group met with severe liquidation, reflected by a drop of 16.2 p.c. in the index. The iron and steel group was down 13 p.c., beverages dropped 12 p.c. and miscellaneous stocks were 19.2 p.c. lower. Each of the eight groups into which the industrials are classified showed considerable reaction during the month.

The weekly index of common stock prices discloses the extent of the reaction between the weeks ended April 10 and July 10. The general index for 127 stocks was 134.2 in the week ended July 10 compared with 178.6 on April 10, a decline of 24.8 p.c. In the interval of three months, the index of 100 industrials declined 30.3 p.c. Declines in the indexes of the oil, pulp and paper, and iron and steel groups were 39.0 p.c., 28.4 p.c., and 27.0 p.c., respectively, while the index of 21 miscellaneous stocks was 39.0 p.c. lower. The stocks of the two telephone and telegraph companies offered strong resistance to the reaction, the decline in the index being limited to 5.0 p.c. The index of 14 power and traction stocks was 22.0 p.c. less than on April 10, while the index of 9 companies operating abroad was down 22.8 p.c.

The traders' index number, constructed from quotations for the twenty-five best selling industrial and public utility common stocks, was 749.1 in the week of July 10, compared with 1,034.9 during the week ended April 10, a decline of 28.6 p.c.

The decline of the index in 17 mining stocks during the last three months reflects mainly the reaction in the two Rouyn copper-golds and in the four silver and miscellaneous stocks. The index of eleven gold stocks was relatively well sustained. The decline in the two copper stocks from April 10 to July 10 was 42.6 p.c., while the four silver and miscellaneous stocks were down 34.6 p.c.

The monthly index of 22 preferred stocks was 99·5 in June compared with 102·6 in May. Declines were fairly general, though Maple Leaf and Ogilvie registered moderate advances.

The average yield on Ontario government bonds was less in June than in the preceding month, indicating a moderate strengthening in prices.

CONDITIONS IN THE UNITED STATES

Business operations in the United States experienced further decline in June. The award of construction contracts, however, was in greater volume, the total being enlarged by the placing of several large contracts for natural gas pipe lines and for electric power developments. The demand of iron and steel was reduced through lessened activity in automobile, railway equipment and agricultural implement plants. Twenty blast furnaces were blown out during the month and steel mill operations were reduced to 12 p.c. below normal in the week ended June 28. Owing partly to reduced demand from ultimate purchasers, several automobile manufacturers closed their plants for two weeks in July. The decline in wholesale prices was severe during June, a weekly index being 125·2 in the week ended July 1 compared with 132·3 in the week ended June 3. The decline from the corresponding week of 1929 was no less than 16·5 p.c. The decline in prices, practically world-wide in its scope, is regarded as partly due to the credit restriction and consequent high money rates of 1928 and 1929. During the period of active stock speculation, funds were drawn to that market from the chief commercial countries, leading to serious interference with normal economic functions. Commodity demand was curtailed relatively to supply, especially in the case of raw materials such as rubber, coal, wheat, coffee, sugar, silk, cotton, wool, copper and petroleum.

Declining stock prices in June reflected depression in other lines, the reaction depressing the price averages to new low levels for the current year. The decline commenced at the first of the month and continued until near the end, when a resistance point was established. All of the principal groups participated in the decline. The reaction on the stock exchange during June was pronounced in spite of an easy money market, open market rates reaching the lowest average for any month since October, 1924.

CONDITIONS IN GREAT BRITAIN

The unemployed numbered 1,890,600 on June 30, an increase of 748,000 over the same date of 1929, and the highest figure for several years.

The trade figures for June showed imports at £83,442,000 as compared with £91,498,000 in the same month of 1929. Exports of U.K. produce were £42,845,000 as compared with £49,893,000, and of foreign produce £7,879,000 as compared with £9,616,000. Thus the "unfavourable" balance of visible trade in merchandise was £32,718,000 in June, 1930, as against £31,989,000 in June, 1929. The decline in values of imports and exports is of course mainly due to lower prices, as shown by the index numbers quoted in Table 25. The Economist index number, calculated to a 1913 base, was 113·2 at the end of June, 1930, as compared with 131·7 a year earlier, or a decline of no less than 14 per cent.

Money rates throughout the first half of 1930 have shown a declining tendency, due to the prevailing depression. The effect of the hard times in reducing the revenue has been to some extent offset by lower rates on floating debt. Throughout May and June the weekly issues of three-month Treasury Bills have been sold at rates varying from 2 to 2½ per cent. Thus on June 27, £40,000,000 of Treasury Bills were sold at a rate of interest slightly under £2·3.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September...	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November...	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December...	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September...	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November...	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December...	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
February.....	18,371,535	711,628	1,498,467	684	212,034	1-426	-641	-862	1-836	1-050
March.....	18,655,258	803,694	574,195	1,489	506,671	1-481	-681	-912	1-903	1-162
April.....	8,360,901	150,859	58,783	896	123,758	1-563	-719	-930	1-939	1-292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1-572	-751	-917	2-009	1-348
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1-426	-648	-892	1-970	1-182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1-309	-589	-830	1-865	1-053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1-188	-522	-688	1-820	-950
September...	26,922,776	1,375,602	1,271,657	485,283	993,819	1-170	-549	-662	1-862	-948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1-237	-564	-701	1-928	1-046
November...	75,416,597	1,000,363	9,792,910	213,964	856,354	1-209	-564	-684	1-959	1-041
December...	49,088,963	1,347,674	6,151,490	208,999	639,204	1-171	-582	-664	1-907	1-015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1-209	-682	-728	1-919	1-032
February.....	15,220,081	638,721	917,780	39,543	195,728	1-279	-731	-778	2-047	1-124
March.....	21,207,187	293,367	507,607	9,424	82,461	1-270	-642	-748	2-075	1-090
April.....	7,313,528	382,217	640,743	1,162	87,274	1-228	-579	-717	2-025	-996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1-133	-500	-672	2-056	-866
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1-183	-511	-697	2-120	-874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1-599	-631	-834	2-544	1-105
August.....	10,156,266	358,348	411,428	1,907	50,409	1-580	-681	-790	2-607	1-115
September...	7,409,809	261,051	16,514	.....	102,965	1-595	-685	-747	2-837	1-081
October.....	20,721,853	161,900	578,112	.....	18,571	1-414	-680	-698	2-910	1-021
November...	22,444,896	131,568	694,743	.....	.....	1-332	-656	-649	2-719	-94
December...	15,960,792	93,998	605,559	128,531	4,000	1-377	-635	-621	2-64	-94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1-301	-595	-567	2-518	-853
February.....	6,732,826	53,599	27,506	.....	22,728	1-173	-595	-487	2-500	-726
March.....	11,592,472	109,800	122,488	2,937	11,000	1-062	-556	-466	2-440	-605
April.....	3,428,406	26,153	16,660	3,367	11,157	1-098	-538	-488	2-430	-661
May.....	13,466,884	95,754	25,026	130,007	105,000	1-080	-498	-448	2-192	-620
June.....	18,889,550	100,319	59,139	61,240	21,959	1,032	-476	-393	2-116	-537

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
February.....	6,736,856	822,057	151,165	55,440	1,231,241	.....	1,464,426	1,157,090	8,202,051	1,815,642	767,942
March.....	7,480,649	943,807	187,079	72,506	1,263,049	.....	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,058,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,220
June.....	6,303,591	753,244	150,930	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51.6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69.3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68.7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75.0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57.7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57.1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57.9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56.9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52.7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57.6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	995,381	170,154	33,914	579,773	58.8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53.8	1,602,843	686,854	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	553,577	54.2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44.7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56.0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36.7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38.6	1,168,004	1,193,198	6,124,695	1,315,234	502,888
February.....	4,702,053	787,950	184,758	105,405	1,262,302	37.7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40.4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42.0	1,215,002	840,212	7,265,954	1,241,786	451,395
May.....	6,258,322	650,539	186,656	77,425	692,495	46.6	1,393,982	1,044,472	6,905,250	2,397,964	573,187

Table 4. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482	16,543	247,966
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	248,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,662	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	213,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,371
November.....	93,700	22,635	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,851
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,093	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	205,542
February.....	37,213	13,098	79,514	9,509	40,703	15,931	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,514	11,295	161,804
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	35,147	68,474	21,095	40,350	41,545	13,402	22,151	159,200

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
February 25..	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March 24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April 21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,178	68,047	1,655	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	1,846	68,422	6,997	75,418

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
1928	Pound	Pound	Number	Number	Number	Pound
February.....	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March.....	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	633,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,451	112,100	9,334,795	1,334,418
February.....	1,701,148	492,238	275,999,020	25,700	9,612,459	1,239,648
March.....	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May.....	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,089
June.....	1,361,430	577,722	434,948,206	97,100	16,654,019	1,110,358

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
February...	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,596
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September..	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November..	13,151	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December..	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,819	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September..	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November..	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December..	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115

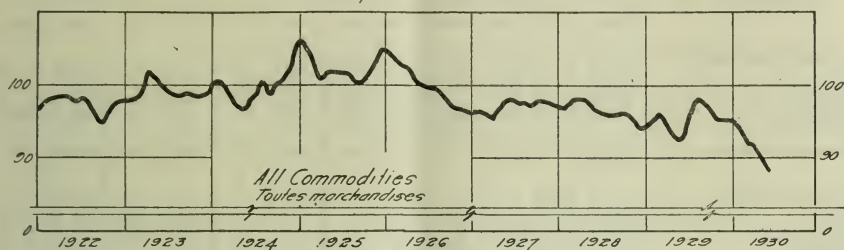
Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
February.....	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March.....	349,919	807,997	239,304	257,735	1,755,877	583,028	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September..	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November..	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December..	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,593,478
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,581
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,505
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,599,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,838,733
September..	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November..	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December..	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	237,632	143,678	1,074,455
May.....	263,044	686,721	112,551	232,817	1,370,781	401,353	80,487	694,418	222,638	126,639	1,524,938

Table 9. Trend of Business Movements

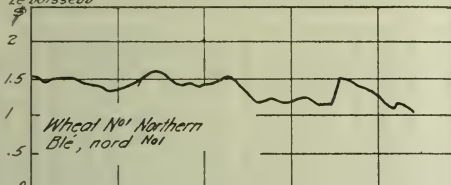
Items	1929							1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
Rubber, crude imports.....000 lbs.	6,888	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	
Cotton, raw imports.....000 lbs.	6,402	6,447	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	
Wool, raw imports.....000 lbs.	826	837	840	593	854	752	815	1,124	528	1,262	979	848	874	
Planks and boards ex-ports.....Mil. bd. ft	157-95	172-19	185-69	165-08	193-15	152-17	115-63	137-84	108-6	156-5	90-0	153-7	145-5	
Timber scaled in B.C.Mil. bd. ft.	290-00	262-50	251-11	241-84	356-88	216-96	296-49	118-27	165-4	202-1	275-3	.....	.....
Newsprint production.....000 tons	225-06	229-05	225-87	227-67	251-91	252-05	230-01	206-31	189-15	207-49	228-05	237-68	213-63	
Shipments.....000 tons	233-92	227-50	224-25	226-62	252-59	253-22	234-10	202-01	178-69	203-63	221-05	239-03	212-67	
Stocks.....000 tons	24-20	28-99	29-79	30-74	30-06	28-89	24-95	29-15	39-60	38-66	45-95	44-41	45-23	
Pig Iron production.....000 l. tons	89-87	99-79	112-53	98-82	91-41	86-52	82-63	87-08	70-60	74-58	72-34	80-51	66-08	
Ferro-alloys production.....000 l. tons	6,261	7,030	7,178	7,131	7,674	7,418	6,986	7,305	5,230	5,661	7,939	7,766	11,059	
Steel ingots and castings.....000 l. tons	119-51	129-83	120-28	99-00	115-67	93-65	82-42	115-20	106-61	117-49	102-68	91-69	95-32	
Passenger automobile production.....No.	16,511	13,600	11,037	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251	12,194	
Truck production.....No.	4,981	3,861	3,177	3,107	5,548	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,896	
Total cars and trucks.....No.	21,492	17,461	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	
Exports—Auto complete or chassis.....No.	8,219	7,319	7,629	6,641	9,637	5,905	4,866	2,953	4,237	6,308	3,321	3,024	.....
Exports automobiles and parts.....\$000	3,657	3,452	3,596	3,461	4,646	2,897	2,246	1,546	1,911	2,809	2,963	1,520	1,733	
Petroleum, crude imports.....000,000 gal.	113-03	114-78	117-70	79-58	122-60	149-76	67-06	77-73	73-75	65-92	47-14	99-21	110-59	
Condensed milk output.....000 lbs.	.....	2,214	2,541	2,388	2,716	2,440	2,020	1,884	1,293	1,617	1,291	2,367	.....
Evaporated milk output.....000 lbs.	.....	7,748	5,661	5,160	3,147	3,635	3,326	2,628	2,272	3,563	5,595	7,354	.....
Fish exports.....000 lbs.	19,318	21,301	29,706	42,353	54,776	68,528	62,687	52,351	38,249	29,491	11,708	18,168	18,068	
Fish exports.....\$000	2,965	2,944	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,229	1,948	2,561	
Canned salmon exports.....000 cases	42-79	38-98	53-10	118-25	162-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29	22-49	
Railways—														
Canadian National—														
(exclusive of eastern lines)														
Operating Revenues.....\$000	18,270	19,451	18,820	19,845	20,516	17,584	16,670	14,039	13,740	18,188	14,700	15,351	16,161	
Operating Expenses.....\$000	16,888	16,866	15,489	15,621	15,450	14,935	14,680	13,802	13,007	14,279	13,255	.....	.....
Operating Income.....\$000	1,178	2,259	3,025	3,955	4,723	2,319	1,943	53	475	3,564	1,211	.....	.....
Freight carried one mile.....000,000 tons	1,289	1,151	1,029	1,489	1,442	1,206	987	915	913	1,333	860	.....	.....
Passengers carried one mile.....000,000 pass.	102	119	125	99	83	70	79	79	69	84	75	.....	.....
Canadian Pacific—														
Operating Revenues.....\$000	18,581	19,357	17,883	19,793	20,281	16,189	15,452	12,748	12,164	17,665	14,097	14,177	14,867	
Operating Expenses.....\$000	15,292	15,182	14,779	14,498	12,719	11,112	11,308	11,789	11,053	13,479	12,164	.....	.....
Operating Income.....\$000	2,993	3,893	2,872	5,011	7,310	4,550	3,153	736	851	3,956	1,674	.....	.....
Freight carried one mile.....000,000 tons	1,180	1,207	885	1,382	1,661	1,136	910	821	778	1,269	822	.....	.....
Passengers carried one mile.....000,000 pass.	121	139	142	106	81	77	96	77	70	98	83	.....	.....
All Railways—														
Operating Revenues.....\$000	44,860	47,362	45,617	48,142	49,575	41,481	39,991	33,864	33,016	37,643	36,805	.....	.....
Operating Expenses.....\$000	39,730	39,533	37,265	36,643	34,600	32,352	33,022	31,877	30,246	31,830	31,751	.....	.....
Operating Income.....\$000	4,118	6,692	7,293	10,443	13,877	7,690	5,117	928	1,720	4,800	4,014	.....	.....
Freight carried one mile.....000,000 tons	2,895	2,794	2,366	3,312	3,601	2,786	2,259	2,210	2,167	2,354	2,137	.....	.....
Passengers carried one mile.....000,000 pass.	275	325	330	254	206	187	229	196	177	200	207	.....	.....
Carloadings.....000 cars	310-89	313-29	318-20	335-34	353-10	284-74	230-63	241-60	231-52	257-46	243-81	276-62	268-99	
Canal Cargo traffic—														
Sault Ste. Marie.....000 s. tons	14,076	14,120	14,085	13,358	11,213	6,952	482	None	None	None	410	11,320	12,650	
Welland.....000 s. tons	760	628	613	574	624	448	48	None	None	None	142	805	757	
St. Lawrence.....000 s. tons	928	781	809	776	749	523	24	None	None	None	111	841	875	
Coal available.....000 s. tons	3,023	3,263	3,162	3,245	3,644	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	
Coke production.....000 tons	221	225	227	220	233	224	222	225	204	234	213	210	.....
Strikes and Lockouts—														
Disputes in existence.....No.	17	9	10	11	10	8	7	4	5	3	9	13	.....
Number of employees.....No.	803	370	957	1,123	825	738	1,684	1,949	2,952	1,583	280	1,824	.....
Time loss in working days.....	6,231	2,279	3,217	12,145	8,114	12,729	12,979	21,760	13,840	5,484	8,334	12,937	.....
Percentage of unemployment in Trade Unions..P.C	2-9	3-0	3-5	3-7	6-0	9-3	11-4	10-8	11-5	10-8	9-0	.....	.....
Employment Office Reports—														
Applications.....No.	44,365	46,183	61,317	55,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,507	40,895	
Vacancies.....No.	36,744	36,852	55,254	46,099	38,523	26,984	28,762	27,365	23,175	24,647	30,350	31,449	26,221	
Placements.....No.	34,010	34,447	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23,168	28,325	29,318	24,884	
Immigration—Total.....No.	22,021	16,465	15,022	11,101	8,817	7,286	4,943	3,366	3,963	14,576	.....	.....	.....
From U. Kingdom.....No.	9,867	6,087	6,181	4,546	3,386	2,594	1,085	746	1,052	3,438	.....	.....	.....
From U. States.....No.	3,983	3,483	3,414	2,522	2,329	1,798	1,329	1,210	1,142	2,210	.....	.....	.....
From other Countries.....No.	8,171	6,895	5,427	4,033	3,102	2,894	2,529	1,410	1,769	8,928	.....	.....	.....
Returned Canadians.....No.	3,426	3,404	2,660	2,569	2,407	2,525	2,028	1,497	1,493	2,204	.....	.....	.....
Bank Clearings.....\$000,000	1,900	2,192	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,699	1,618	1,843	1,745	
Failures.....No.	148	149	137	151	176	176	224	261	205	201	194	166	.....
Liabilities.....\$000	2,957	2,139	1,744	1,710	2,050	2,774	3,581	8,661	4,121	4,310	5,025	2,601	.....

Wholesale Prices in Canada
Prix de gros au Canada

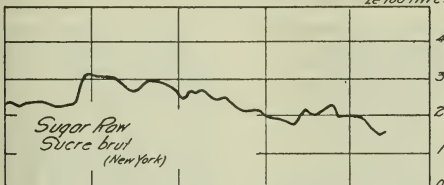


Actual Prices of Eight Commodities
Prix actuels de huit marchandises

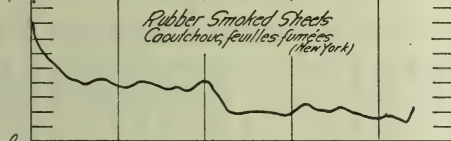
Per Bushel
Le boisseau



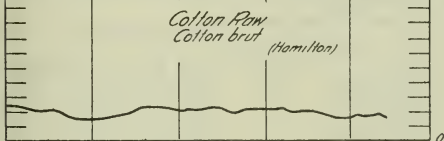
Per 100 Pounds
Le 100 livres



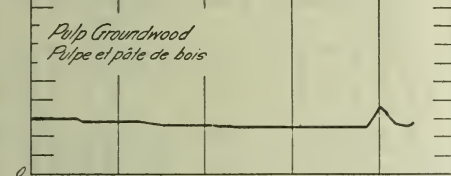
Per Pound



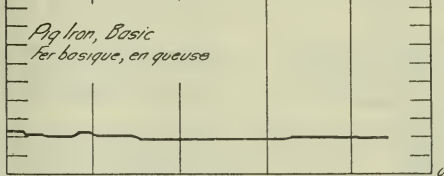
La livre,



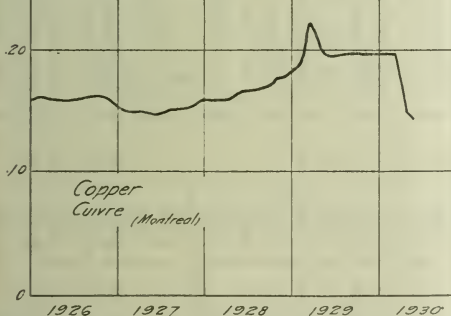
Per Ton



La tonne, 100



Per Pound



La livre

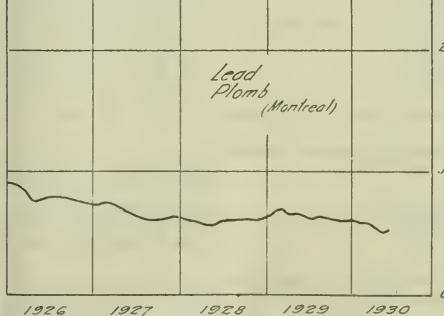


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929							1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
Physical volume of business—														
Forestry.....	198.7	201.7	196.5	201.2	212.6	213.6	200.6	198.8	184.7	187.9	202.8	210.4	188.4	
Mining.....	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	129.1	176.6	125.3	164.2	146.2	
Construction.....	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	
Manufacturing.....	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	
Industrial Production.....	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	
Employment in trade.....	141.6	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	
Imports.....	166.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5	142.5	
Exports.....	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.1	122.3	
Car loadings.....	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	
Shares traded.....	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	390.1	328.0	447.1	632.1	430.0	548.2	
Bank debits.....	161.1	181.0	177.0	162.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	
Physical volume of business..	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	
Indexes of manufacturing—														
Flour production.....	138.0	157.6	205.0	110.9	90.0	98.9	77.2	78.8	91.4	101.0	116.0	109.9	.....
Sugar manufactured.....	108.1	87.7	109.0	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2	118.6	
Rubber imports.....	323.0	472.0	470.1	236.0	223.0	301.1	24.9	285.8	230.0	293.5	209.0	267.1	270.5	
Cotton imports.....	101.5	110.6	84.8	71.5	182.8	172.6	104.5	80.6	74.8	98.4	74.8	101.8	79.0	
Wool imports.....	74.2	103.5	113.5	67.5	66.6	57.8	60.4	96.4	38.7	81.4	74.4	71.7	78.4	
Lumber exported.....	89.7	92.1	94.7	85.7	94.4	85.4	77.4	132.1	108.0	110.9	103.4	107.8	82.6	
Newsprint production.....	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1	234.2	262.6	272.0	251.0	
Iron production.....	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0	123.1	122.9	135.6	112.1	
Steel production.....	182.5	198.4	184.0	151.4	176.9	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	
Automobile production.....	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5	236.2	157.6	
Petroleum imports.....	280.0	344.1	353.0	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5	274.0	
Mining Production—														
Gold exports and Mint receipts.....	153.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	
Silver exports and Mint receipts.....	94.2	101.5	171.0	233.0	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	
Copper exports.....	335.0	327.5	434.0	271.0	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	
Nickel exports.....	321.1	209.9	216.1	195.0	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1	170.1	
Zinc exports.....	650.1	630.2	366.0	251.1	492.5	664.0	253.0	461.7	494.0	588.0	320.1	524.0	870.0	
Asbestos exports.....	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8	81.2	131.1	114.9	
Coal production.....	105.9	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	
Total.....	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	
Construction—														
Contracts awarded.....	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	
Building permits.....	201.9	183.0	180.0	144.0	166.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0	130.6	
Cost of construction.....	92.5	92.6	93.1	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	
Electric power.....	287.9	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0	288.1	
Agriculture—														
Grain Marketings, Total.....	154.3	193.1	63.8	54.0	74.6	48.3	30.0	58.6	123.6	115.0	74.6	72.5	223.1	
Wheat.....	161.6	208.0	66.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0	248.9	
Oats.....	68.8	108.4	29.0	48.2	10.7	9.7	9.5	17.4	10.3	13.4	20.9	19.8	17.1	
Barley.....	257.0	181.5	128.2	281.0	185.9	71.9	70.4	45.4	39.9	19.5	15.7	14.2	93.0	
Flax.....	32.4	57.8	12.7	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	
Rye.....	175.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	58.2	29.4	90.8	333.5	
Live Stock Marketings, Total.....	107.6	127.8	145.2	94.0	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	
Cattle.....	103.0	125.6	147.6	84.4	89.6	86.4	69.4	90.2	88.1	80.8	83.6	80.5	82.2	
Calves.....	162.3	208.7	175.5	140.4	137.5	136.5	128.0	178.0	166.5	114.4	116.1	122.7	127.5	
Hogs.....	112.8	119.7	145.5	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4	100.3	
Sheep.....	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6	66.4	88.4	147.9	72.5	109.8	
Total Agricultural Marketings	142.3	177.9	84.8	54.9	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	
Indexes of inspected slaughterings, Total.....	117.4	138.5	128.7	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	
Cattle.....	144.5	179.6	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	
Sheep.....	115.3	148.0	116.4	92.1	124.9	123.0	108.5	124.6	156.0	251.0	453.0	296.4	164.2	
Hogs.....	99.6	109.4	118.2	104.5	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	
Indexes of Cold Storage Holdings, Total.....	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	
Eggs.....	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	
Butter.....	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.9	134.1	204.0	399.0	566.0	391.0	
Cheese.....	265.4	179.3	188.5	170.2	139.0	134.1	93.6	102.9	133.5	161.7	158.0	179.0	163.5	
Beef.....	62.0	70.0	85.9	74.0	67.1	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	
Pork.....	112.9	101.5	91.0	90.0	85.5	82.6	90.2	97.2	97.7	95.6	94.8	90.0	88.5	
Mutton.....	97.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	
Poultry.....	193.7	202.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

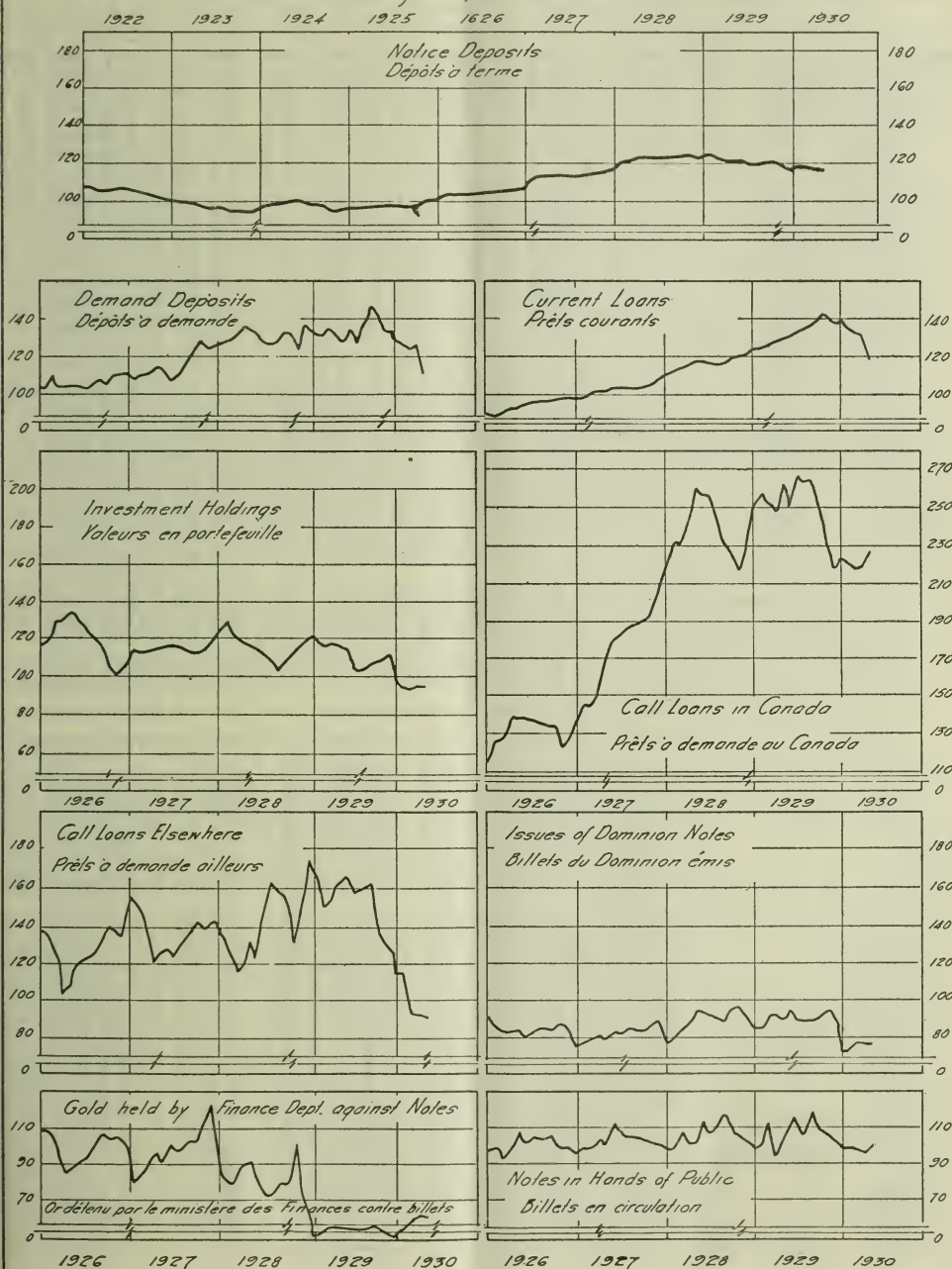


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<i>Manufacturing</i>	120-3	121-6	119-8	120-2	117-2	112-8	106-5	110-2	110-9	111-3	112-4	113-6	111-3
Animal products—edible.....	122-3	123-0	121-0	117-1	115-2	110-1	103-3	101-5	100-6	100-1	106-7	116-9	119-9
Fur and products.....	104-0	99-0	104-3	103-1	102-5	90-2	80-4	73-8	80-2	85-4	88-6	98-9	94-6
Leather and products.....	92-8	94-4	96-4	97-7	95-5	94-3	88-1	93-0	93-0	91-5	90-4	83-6	86-0
Lumber and products.....	122-7	124-5	120-7	116-6	106-1	93-6	83-7	86-3	90-4	91-1	97-6	109-3	105-4
Rough and dressed lumber.	122-6	125-8	122-0	114-7	97-1	79-6	70-0	70-5	76-5	76-7	87-7	105-6	103-1
Furniture.....	123-4	126-2	121-7	125-4	128-1	124-3	108-9	118-0	115-7	114-7	113-0	112-0	105-2
Other lumber products.....	122-3	119-0	115-9	115-8	116-6	112-0	105-8	109-0	112-5	115-9	115-0	113-3	112-3
Musical instruments.....	99-9	99-5	99-4	101-8	102-8	100-0	83-8	72-0	68-7	64-2	63-0	64-5	62-9
Plant products—edible.....	112-3	115-4	123-4	134-8	122-7	115-8	100-0	101-6	100-9	100-0	102-9	106-7	114-5
Pulp and paper products.....	113-0	118-1	113-1	114-2	114-1	113-4	110-4	109-6	108-8	108-3	110-9	110-9	110-4
Pulp and paper.....	110-5	113-2	110-9	111-9	110-2	108-4	105-0	102-4	103-9	102-8	108-1	108-6	107-3
Paper products.....	113-3	113-7	115-3	116-8	116-6	115-3	106-9	109-5	106-9	106-8	106-7	106-7	106-6
Printing and publishing.....	116-1	118-1	115-3	116-3	118-6	119-6	118-7	119-1	116-1	116-3	115-8	115-4	115-9
Rubber products.....	143-4	145-2	140-6	137-2	136-3	135-0	128-0	128-9	127-5	126-1	112-8	118-0	120-4
Textile products.....	105-8	105-7	104-8	106-9	107-4	105-8	98-5	103-5	106-3	107-4	104-9	102-1	91-2
Thread, yarn and cloth.....	104-1	104-4	100-6	102-2	105-5	104-9	96-8	98-1	99-8	132-8	100-4	97-3	97-2
Hosiery and knit goods.....	113-3	107-2	113-1	115-4	117-1	117-2	108-5	110-1	110-9	110-5	108-2	106-6	104-4
Garments and personal furnishings.....	103-5	105-1	105-7	107-6	104-5	101-6	95-5	106-0	111-5	112-6	109-1	105-1	100-3
Other textile products.....	104-6	108-4	100-9	105-1	104-6	101-1	95-3	102-1	104-1	102-4	101-9	101-3	93-9
Plant products (n.e.s.).....	125-6	128-1	120-0	128-2	130-0	130-3	125-7	130-1	121-5	118-3	120-9	126-3	125-8
Tobacco.....	111-8	115-4	103-3	115-5	118-7	119-7	117-1	123-1	111-3	104-1	107-2	113-5	111-3
Distilled and malt liquors..	147-0	148-0	146-1	148-2	147-7	147-0	139-7	141-3	137-9	140-5	142-3	146-4	143-4
Wood distillates and extracts.	183-8	171-4	160-8	177-3	186-3	189-4	192-4	198-3	171-9	170-8	130-0	138-1	118-9
Chemicals and allied products	117-3	117-9	120-6	120-6	122-3	122-6	119-9	120-8	118-8	120-7	121-9	120-7	116-5
Clay, grass and stone products	137-8	141-2	139-9	136-7	133-8	129-1	116-0	110-0	104-8	109-7	123-1	130-3	137-1
Electric current.....	137-0	139-4	136-8	138-9	132-1	129-7	123-8	129-4	124-8	125-3	132-6	139-7	133-1
Electrical apparatus.....	142-7	146-1	154-7	158-2	164-1	161-7	156-3	161-1	157-8	158-6	159-5	158-2	156-1
Iron and steel products.....	126-8	126-3	122-3	120-9	117-1	110-9	107-3	115-5	117-2	119-3	118-8	115-8	109-5
Crude, rolled and forged products.....	136-3	138-1	133-3	132-6	129-0	118-0	110-2	129-5	130-5	127-0	122-7	122-8	116-2
Machinery (other than vehicles).....	132-1	136-5	131-9	132-5	133-2	131-3	127-9	129-0	129-4	128-8	127-6	126-8	122-6
Agricultural implements.....	127-8	125-9	108-3	103-0	96-8	96-7	97-3	92-1	84-3	85-6	81-1	75-4	70-2
Land vehicles.....	119-9	117-6	114-6	112-8	106-2	98-4	100-5	109-7	113-3	118-0	118-4	114-6	107-2
Automobiles and parts.....	145-3	130-3	129-1	126-8	115-2	94-0	104-7	125-1	137-7	151-0	153-2	138-3	119-4
Steel shipbuilding and repairing.....	142-7	149-4	142-1	146-2	133-7	124-8	109-3	135-6	140-8	133-3	128-0	122-6	116-4
Heating appliances.....	133-6	132-7	130-8	138-0	139-4	133-5	90-2	104-9	108-8	109-6	118-9	113-2	105-0
Iron and steel fabrication (n.e.s.).....	178-4	182-6	181-3	175-3	185-2	174-3	173-4	174-3	173-3	172-7	169-0	162-8	156-2
Foundry and machine shop products.....	127-6	123-8	128-3	123-0	115-4	116-0	103-8	111-4	112-7	115-6	118-4	115-9	111-2
Other iron and steel products.....	117-0	117-2	114-2	113-7	114-6	111-4	103-5	108-4	112-5	111-9	111-9	111-0	107-2
Non-ferrous metal products..	134-8	136-7	133-6	132-9	135-7	132-7	127-4	133-9	134-4	128-8	125-8	128-0	127-6
Mineral products.....	141-7	147-8	148-8	149-1	149-4	148-4	145-9	145-1	142-4	139-3	146-7	149-1	149-1
Miscellaneous.....	113-4	113-0	118-4	116-6	113-7	110-7	105-5	105-8	110-7	111-9	111-2	113-6	110-7
<i>Logging</i>	80-1	74-0	83-6	117-1	175-3	212-3	200-2	209-8	178-3	87-6	63-5	9-00	82-1
<i>Mining</i>	119-5	122-1	123-8	126-6	128-0	127-2	122-5	123-0	119-8	114-5	114-1	115-6	113-8
Coal.....	102-9	104-2	105-9	110-0	112-0	112-7	112-6	114-4	106-7	98-9	95-6	96-4	96-8
Metallic ores.....	140-3	145-1	147-2	149-7	152-7	154-8	146-6	148-9	151-7	145-6	149-3	148-8	142-2
Non-metallic minerals (except coal).....	148-2	151-8	153-2	151-6	149-7	136-9	119-7	111-9	116-2	122-7	127-2	135-3	132-5
<i>Communications</i>	123-8	126-0	128-8	178-1	125-8	127-5	128-2	120-7	118-7	117-1	117-3	119-9	119-7
Telegraphs.....	130-5	133-7	140-3	135-7	132-5	129-7	123-7	116-8	110-5	109-1	111-4	119-5	121-1
Telephones.....	122-0	123-9	125-7	126-0	124-0	127-0	129-4	121-8	120-8	119-2	118-7	119-5	119-3
<i>Transportation</i>	117-5	117-2	117-2	114-3	113-8	108-4	101-9	98-2	97-7	99-5	104-3	108-0	108-0
Street railways and cartage..	128-7	130-5	134-3	132-9	131-7	127-5	125-5	122-8	115-6	118-8	121-8	121-1	123-2
Steam railways.....	113-1	113-3	112-2	109-6	108-4	102-2	99-9	97-3	97-2	96-8	100-1	101-7	104-1
Shipping and stevedoring.....	126-0	120-8	121-2	113-8	117-4	114-4	81-5	70-7	76-8	88-3	102-9	118-3	108-2
<i>Construction and Maintenance</i>	164-5	186-8	181-3	168-4	153-6	119-0	92-7	88-0	83-7	86-4	112-0	137-0	170-1
Building.....	148-8	170-2	174-8	169-7	173-7	150-8	121-4	114-9	109-2	110-5	127-6	140-8	150-9
Highway.....	213-3	298-2	293-5	240-7	214-8	125-7	59-0	55-9	52-0	57-8	101-2	177-2	319-7
Railway.....	160-4	153-8	137-7	119-7	106-0	84-3	79-3	75-5	72-7	75-1	101-5	114-8	120-6
<i>Services</i>	145-4	146-6	146-6	141-0	151-6	125-3	125-5	125-2	125-1	124-3	125-6	136-4	150-8
Hotels and restaurants.....	154-8	159-3	158-3	149-4	132-4	123-4	123-3	125-9	125-1	124-3	125-6	136-4	150-8
Professional.....	126-6	122-6	124-5	118-4	119-8	117-1	115-0	120-4	119-0	127-0	126-3	126-8	128-9
Personal (chiefly laundries)...	135-1	132-9	132-3	133-9	134-1	130-7	126-7	125-6	126-8	128-9	135-2	134-3	133-6
<i>Trade</i>	127-7	126-1	127-8	128-2	130-7	135-4	133-8	124-6	123-0	123-1	126-6	127-6	129-5
Retail.....	132-8	129-4	130-1	130-6	134-6	143-2	142-7	129-7	127-8	127-4	129-9	132-6	133-5
Wholesale.....	116-8	118-7	122-7	122-9	121-8	117-7	113-4	113-0	112-3	113-3	116-0	117-2	120-3
<i>All industries</i>	124-7	127-8	126-8	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-6	118-9

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-June.....	1,066,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	85,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928-January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,850
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,223,410	14,955	1,238,365	9,266	614,556	448,102	82,121	79,385	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,287
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	83,250	19,527	10,997	110,892
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,334
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,841	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,931	14,897	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,380
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December.....	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,505,402	41,092	1,546,494	20,926	745,711	549,324	104,698	84,743	23,063	18,029	112,675
February.....	1,363,806	26,880	1,390,686	21,296	686,957	489,210	82,397	83,916	18,702	8,178	117,176
March.....	1,483,645	24,425	1,508,070	27,075	741,410	528,404	89,826	96,930	18,222	6,203	126,894
April.....	1,472,266	21,385	1,493,651	34,381	744,761	509,615	92,601	90,908	16,437	4,918	117,504
May.....	1,514,517	21,106	1,535,623	35,135	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June.....	1,404,074	20,375	1,424,449	33,419	709,270	485,791	86,773	88,831	15,801	4,574	136,014

(B) Average Daily Output.

1927-June.....	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	18,878	16,076	2,829	2,773	413	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,204	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,249
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	3,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,666	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290
1930-January.....	48,561	1,326	49,887	675	24,055	17,720	3,371	2,734	744	582	3,633
February.....	48,707	960	49,667	760	24,531	17,472	2,943	2,998	668	292	4,185
March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	200	4,093
April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	548	165	3,917
May.....	48,855	681	49,536	1,133	24,559	16,925	3,230	3,008	531	150	4,166
June.....	46,802	679	47,481	1,114	23,642	16,193	2,892	2,961	527	152	4,534

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929							1930					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Canada—													
Contracts awarded.....\$000	72,420	57,941	58,622	46,959	57,084	45,376	32,549	37,530	28,464	24,263	48,779	46,862	54,428
Building Permits.....\$000	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,925
Employment.Average 1926=100	124.7	127.8	126.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.9
Bank Debits.....\$000,000	3,580	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,815	3,092	3,082	3,427	3,398
Sales of Insurance.....\$000	54,136	55,799	42,032	43,520	52,634	56,188	54,857	46,268	45,159	49,924	52,999	49,624	54,901
Commercial Failures...Number	148	149	137	151	176	176	224	261	205	201	195	170	158
Maritime Provinces—													
Contracts Awarded.....\$000	1,815	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417	1,337	1,953	3,600
Building Permits.....\$000	423	728	830	904	248	735	244	171	783	577	1,017	516	387
Employment.Average 1926=100	117.9	127.5	127.3	123.7	124.6	113.3	113.6	112.1	110.2	107.8	113.1	122.4	141.1
Bank Debits.....\$000,000	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.6	59.4
Sales of Insurance.....\$000	3,074	3,004	2,722	2,940	3,061	3,459	3,078	2,559	2,358	2,887	2,924	2,614	3,411
Commercial Failures...Number	6	5	6	5	13	17	20	20	12	9	11	2	7
Quebec—													
Contracts Awarded.....\$000	16,085	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,863	22,269
Building Permits.....\$000	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,092	2,845
Employment.Average 1926=100	119.4	121.3	120.5	120.2	122.8	118.4	107.4	108.2	106.6	103.7	106.1	114.5	116.8
Bank Debits.....\$000,000	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	942	1,095	1,165	1,214	1,221
Sales of Insurance.....\$000	14,426	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311	13,023	15,208
Commercial Failures...Number	58	76	48	66	82	68	92	120	98	92	82	64	50
Ontario—													
Contracts Awarded.....\$000	28,367	28,074	19,972	16,754	14,369	18,421	8,853	6,721	14,099	9,595	18,021	18,672	14,371
Building Permits.....\$000	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039
Employment.Average 1926=100	127.2	128.0	126.9	128.4	126.5	123.1	116.1	117.1	115.6	112.7	115.7	117.8	116.9
Bank Debits.....\$000,000	1,524	1,498	1,406	1,389	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,102	1,364
Sales of Insurance.....\$000	21,918	24,289	16,220	16,290	19,544	21,377	21,205	18,813	17,965	19,752	21,161	21,630	22,394
Commercial Failures...Number	55	49	46	57	54	49	74	81	62	69	72	65	63
Prairie Provinces—													
Contracts Awarded.....\$000	20,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,442	8,350	12,035	11,247
Building Permits.....\$000	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100	3,262
Employment.Average 1926=100	136.7	144.8	143.3	134.2	129.5	111.0	109.8	105.3	103.2	103.2	109.2	115.8	120.4
Bank Debits.....\$000,000	575	655	688	550	1,025	795	679	540	472	458	449	531	558
Sales of Insurance.....\$000	10,901	10,236	7,548	8,261	11,239	12,526	10,691	8,208	7,656	8,162	8,839	8,686	9,852
Commercial Failures...Number	24	16	29	18	23	30	29	32	26	25	25	29	31
British Columbia—													
Contracts Awarded.....\$000	5,819	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,339	3,242
Building Permits.....\$000	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393
Employment.Average 1926=100	118.2	122.7	121.5	118.2	113.9	108.3	99.1	99.9	104.2	105.0	110.7	113.3	113.5
Bank Debits.....\$000,000	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8
Sales of Insurance.....\$000	3,817	4,231	3,262	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671	403.6
Commercial Failures...Number	5	3	8	5	4	12	9	8	7	6	5	10	7

¹Indexes of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Minerals		1929							1930					
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Metals—														
Gold.....	000 oz.	165-05	170-36	159-26	164-44	161-46	182-05	150-42	168-64	154-11	145-44	163-77	169-17	168-27
Silver.....	000 oz.	2,113	3,652	2,409	2,210	1,597	1,906	1,520	2,192	1,709	1,842	1,815	2,568	2,185
Nickel.....	tons	4,669	4,650	4,038	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769
Copper.....	tons	9,616	10,346	10,390	10,642	10,206	10,353	12,060	12,704	12,468	12,113	14,097	13,303	13,741
Lead.....	tons	13,903	15,655	15,819	13,524	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,630	13,313
Zinc.....	tons	8,750	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,090	9,948
Fuels—														
Coal.....	000 tons	1,405	1,361	1,316	1,362	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115
Petroleum.....	000 bbls.	100-78	107-83	109-03	111-39	100-80	114-03	114-34	101-37	100-50	89-96	119-35	102-34	106-34
Natural Gas.....	000 M cu. ft.	2,104	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107
Non-metals—														
Asbestos.....	tons	28,458	27,140	28,368	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045
Gypsum.....	000 tons	109-25	155-36	174-62	148-79	162-30	141-54	89-95	38-21	11-28	11-41	15-57	51-94	112-36
Feldspar.....	tons	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	510	810
Salt.....	tons	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,524
Structural Materials—														
Cement.....	000 bbls.	1,234	1,579	1,670	1,697	1,447	1,423	760	279	269	296	449	782	1,207
Clay products....	\$000	1,418	1,527	1,631	1,615	1,378	1,350	1,032	652	477	447	620	848	1,139
Lime.....	tons	47,396	53,312	55,238	55,227	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	April	May					June				July	
	26	3	10	17	24	31	7	14	21	28	5	12
Receipt, Visible Supply and Price of												
Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	365	572	469	281	1,790	966	1,362	955	754	1,353	893	.....
Oats.....000 bushels	110	142	122	21	510	117	125	134	119	389	143	.....
Barley.....000 bushels	40	68	48	9	125	45	64	90	67	210	77	.....
Flax.....bushels	4,211	3,935	2,343	326	5,519	683	534	9,851	5,120	6,428	8,002	.....
Rye.....bushels	5,430	15,480	9,188	4,831	33,889	21,119	19,973	14,869	14,630	28,911	17,478	.....
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	182.9	177.5	170.5	164.2	155.1	147.1	142.1	139.0	134.0	131.7	126.3	121.5
Oats.....000 bushels	14,259	13,331	12,636	12,337	11,536	11,002	10,343	10,008	9,384	9,027	8,865	8,661
Barley.....000 bushels	21,694	21,457	23,700	24,067	23,731	23,387	23,221	23,008	22,853	22,639	22,359	22,171
Flax.....000 bushels	887	855	707	743	726	714	680	628	550	512	491	489
Rye.....000 bushels	8,354	8,579	8,239	8,556	8,321	8,228	8,331	8,247	8,628	8,241	8,702	8,668
Average Cash Price Fort William and												
Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	1.072	1.058	1.054	1.075	1.086	1.117	1.113	1.089	.994	.958	.962	.943
Oats No. 2 C.W.....“	.522	.500	.484	.505	.501	.508	.515	.491	.459	.453	.42	.423
Barley No. 3 C.W.....“	.481	.455	.445	.451	.444	.452	.442	.392	.379	.377	.368	.379
Flax No. 1 N.W.C.....“	2.407	2.316	2.152	2.187	2.179	2.196	2.162	2.144	2.117	2.074	1.887	1.754
Rye No. 1 C.W.....“	.616	.625	.605	.625	.616	.636	.628	.574	.493	.479	.499	.489
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	7,831	10,061	10,881	10,263	8,898	10,374	10,745	10,222	8,420	7,155	6,112	8,817
Calves.....“	8,545	8,615	7,932	10,589	8,237	11,109	10,084	10,972	8,662	5,543	5,412	8,893
Hogs.....“	15,734	21,317	16,786	16,833	18,993	18,636	15,146	18,963	16,244	14,978	13,653	13,231
Sheep.....“	2,729	1,697	1,025	1,352	1,724	2,259	4,118	3,886	4,330	7,106	5,049	7,661
Prices at Toronto—												
Steers, 1,000-1,200 lbs.....per cwt. \$	10.34	10.54	10.34	10.39	10.11	10.19	9.89	9.24	848	755	826	844
Calves, good veal.....“ \$	11.30	10.32	10.33	10.13	11.21	11.27	11.12	10.32	9.11	8.31	10.17	10.47
Hogs, thick smooth.....“ \$	13.13	12.42	11.81	12.08	12.25	12.32	12.53	13.00	12.34	11.82	11.75	12.00
Lambs, good handy weight.....“ \$	10.40	10.99	12.19	12.90	12.75	17.59	17.20	13.21	13.33	12.06	13.90	13.75
Carloadings, Total—												
Grain and grain products.....	4,682	5,203	5,654	7,057	7,442	8,995	9,703	9,319	8,209	7,117	5,639	6,038
Live Stock.....	1,459	1,504	1,341	1,492	1,334	1,574	1,554	1,604	1,235	1,216	1,257	1,608
Coal.....	3,555	4,024	5,918	5,729	4,725	6,599	5,899	5,021	6,395	6,496	5,044	5,870
Coke.....	496	558	453	380	422	438	411	364	372	343	448	519
Lumber.....	3,228	3,282	3,229	3,322	3,098	3,414	3,232	3,255	3,243	3,085	2,831	3,026
Pulpwood.....	1,704	1,299	1,205	1,281	1,537	1,863	1,812	2,013	2,211	2,060	2,292	2,359
Pulp and paper.....	2,392	2,192	2,394	2,417	2,306	2,308	2,183	2,305	2,246	2,189	1,740	2,029
Other Forest Products.....	2,834	2,927	2,911	2,824	2,982	3,051	2,904	2,640	2,936	2,744	2,056	1,863
Ore.....	1,805	1,858	1,697	1,764	2,152	2,670	2,255	2,174	2,301	1,981	1,878	1,969
Mdse L.C.L.....	18,630	18,891	18,877	18,816	16,277	18,458	18,406	18,299	18,296	18,411	16,342	17,752
Miscellaneous.....	15,876	17,286	17,220	17,411	15,662	18,372	18,128	17,615	16,386	17,332	15,488	17,835
Total cars loaded.....	56,661	59,027	60,929	62,493	57,937	67,745	66,487	64,609	63,830	63,061	55,015	60,868
Total cars received from connections.....	34,052	37,052	35,409	34,155	29,637	33,658	31,162	31,514	30,918	20,370	28,256	26,983
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	211.0	203.4	188.5	195.4	191.4	192.9	191.5	177.3	155.4	154.0	154.7	154.8
Iron and steel (16).....	229.4	221.3	209.3	218.7	218.0	219.5	216.2	203.0	185.7	176.2	177.2	177.2
Pulp and paper (11).....	70.1	67.3	62.5	61.1	63.0	62.5	62.3	60.0	55.7	54.5	54.4	53.6
Milling (5).....	161.3	154.5	151.7	153.8	156.1	151.8	157.1	153.1	145.2	134.1	134.2	134.3
Oils (4).....	288.9	282.2	257.9	264.8	260.5	261.8	262.8	247.9	211.9	212.1	207.8	212.3
Textiles and clothing (9).....	70.2	68.6	68.0	68.5	68.6	68.1	67.6	66.8	62.7	62.3	63.9	64.6
Food and allied products (23).....	140.7	138.8	136.0	143.8	143.5	144.6	144.8	141.0	126.6	120.9	119.4	120.9
Beverages (11).....	95.7	93.4	88.3	91.0	92.1	91.8	92.3	86.3	79.3	76.8	78.9	79.2
Miscellaneous (21).....	293.5	278.2	256.7	269.0	258.5	263.1	257.3	228.9	197.5	198.4	204.9	200.5
Utilities—												
Total (18).....	140.3	133.1	128.7	131.5	130.8	131.3	129.7	126.5	119.9	117.7	118.5	118.0
Transportation (2).....	129.0	123.5	122.2	127.3	127.0	126.7	123.0	121.2	118.4	115.2	114.7	114.7
Telephone and telegraph (2).....	110.3	108.7	107.8	109.0	108.4	108.4	108.2	107.9	106.2	105.2	104.2	105.5
Power and traction (14).....	159.7	149.4	141.1	141.9	140.7	142.1	142.1	136.9	125.4	123.8	126.2	124.9
Companies Abroad—												
Total (9).....	151.8	149.2	135.6	141.5	138.1	139.4	139.8	130.4	118.5	116.7	115.9	114.8
Industrial (1).....	133.3	134.4	122.0	124.9	122.5	121.2	122.8	116.2	107.3	107.3	105.5	106.6
Utility (8).....	185.3	178.2	162.1	172.1	167.4	171.9	170.8	157.3	140.7	136.6	137.1	133.3
Grand total (127).....	174.3	167.8	157.0	162.1	159.5	160.6	159.4	150.3	135.8	134.0	134.5	134.2
Index Number—												
Index of price (25).....	102.78	969.2	887.8	939.8	919.1	938.3	936.9	855.1	746.7	746.5	759.5	749.1
Index of total value of stocks traded.....	70.9	75.5	112.7	48.8	26.6	25.3	14.0	62.4	99.3	35.0	9.8	10.4
Indexes of Mining Stocks—												
Gold (11).....	65.2	65.0	64.0	64.4	64.1	64.9	66.7	65.8	62.7	62.0	61.1	60.9
Copper (2).....	168.4	152.0	133.9	146.8	145.7	144.5	143.9	132.6	120.4	108.3	111.5	115.5
Silver and miscellaneous (4).....	39.5	37.1	35.7	35.7	34.8	35.5	35.2	34.0	30.5	29.2	28.5	27.8
Total Index (17).....	80.9	78.0	74.3	76.6	76.1	76.7	78.0	75.5	70.8	68.3	68.0	68.4

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929								1930							
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—																
Halifax.....	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0			
Moncton.....	8.7	8.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4			
Saint John.....	21.2	26.7	24.2	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9			
Total.....	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4			
Quebec—																
Montreal.....	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2			
Quebec.....	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4			
Sherbrooke.....	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6			
Total.....	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2			
Ontario—																
Brantford.....	14.6	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0			
Chatham.....	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8			
Fort William.....	7.4	9.6	9.0	8.1	9.6	9.6	9.2	6.8	6.9	5.7	5.9	7.0	6.2			
Hamilton.....	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	64.3	71.7	69.4			
Kingston.....	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9			
Kitchener.....	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8			
London.....	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7	28.4	32.6	36.3	41.3	36.1			
Ottawa.....	198.1	166.2	166.5	128.6	176.1	192.5	158.6	148.6	154.1	127.0	144.1	193.6	157.7			
Peterborough.....	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9			
Sarnia.....	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2	9.6	11.0			
Sudbury.....				7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4			
Toronto.....	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4	983.8			
Windsor.....	66.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8			
Total.....	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8			
Prairie Provinces—																
Brandon.....	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.7			
Calgary.....	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.1			
Edmonton.....	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	57.0	51.7			
Lethbridge.....	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.4			
Medicine Hat.....	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.1			
Moose Jaw.....	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.0	7.6	8.0	11.5	10.7	10.1			
Prince Albert.....	3.0	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.1			
Regina.....	44.1	52.0	53.8	54.2	82.1	62.7	57.1	48.9	35.8	36.2	44.2	51.1	53.8			
Saskatoon.....	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9	18.1			
Winnipeg.....	341.8	407.0	28.8	288.6	676.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9	327.7			
Weyburn Branches	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.1			
Total.....	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	530.8	557.7			
British Columbia—																
New Westminster.....	8.7	9.7	9.4	9.3	20.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.1			
Vancouver.....	187.5	185.1	181.6	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1	165.6	149.9			
Victoria.....	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.7			
Total.....	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.7			
Total Canada.....	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7			

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929								1930							
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Montreal.....	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6	116.6
Quebec.....	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.0
Toronto.....	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5	117.9
Ottawa.....	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2	125.3	130.4	129.0
Hamilton.....	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	118.0	115.0
Windsor.....	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.0	123.5	116.5	128.1	136.7	140.9	150.5	149.4	134.0
Winnipeg.....	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1	109.0
Vancouver.....	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.0

MONTHLY REVIEW OF BUSINESS STATISTICS

21

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929							1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
Prince Edward Isld.											48	-		
Charlottetown.											48	-		
Nova Scotia.....	242	682	382	800	117	488	69	149	325	350	655	388	236	
Halifax.....	138	509	341	771	102	460	64	149	321	347	617	332	141	
New Glasgow.....	93	95	23	1	1	5			1	1	31	10	2	
Sydney.....	11	79	18	29	14	22	5		3	1	7	46	94	
New Brunswick.....	181	46	448	104	131	247	175	22	458	227	1,314	129	150	
Fredericton.....									416	6	4		55	
Moncton.....	50	15	421	20	46	35	32		14	77	27	87	26	
Saint John.....	131	31	27	84	85	212	144	22	28	144	1,283	42	69	
Quebec.....	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	
Montreal and Maisonneuve.....	3,697	3,689	3,313	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	1,986	
Quebec.....	1,193	525	286	724	644	249	181	54	112	332	529	1,071	506	
Shawinigan.....	80	48	251	14	200	21		1	42	335	21	100	6	
Sherbrooke.....	103	133	50	108	58	31	16	74	20	17	63	97	118	
Three Rivers.....	176	39	154	48	260	36	279		45	112	439	36	9	
Westmount.....	296	600	149	400	351	77	456	40	37	270	20	261	222	
Ontario.....	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,040	
Belleville.....	28	202	52	14	129	48			9	27	15	30	14	
Brantford.....	19	91	93	44	27	4	13	14	8	21	33	29	38	
Chatham.....	55	9	38	81	41	56	135	36	407	33	24	12	30	
Fort William.....	181	76	80	68	66	10	3	2	30	32	49	44	61	
Galt.....	16	42	63	41	180	29	1	3	5	11	35	33	28	
Guelph.....	168	38	34	36	81	35	17	8	8	23	55	65	30	
Hamilton.....	1,356	439	1,328	572	382	486	152	321	516	1,026	676	335	1,067	
Kingston.....	31	52	279	20	333	41	2	16	32	26	79	272	52	
Kitchener.....	131	121	127	92	142	55	23	19	13	75	252	112	130	
London.....	252	250	172	408	329	145	39	44	32	79	436	1,126	195	
Niagara Falls.....	109	43	167	83	62	79	26	15	21	47	65	108	31	
Oshawa.....	148	284	68	31	429	34	60	4	6	8	18	17	16	
Ottawa.....	503	322	122	294	327	115	21	45	97	163	279	3,505	255	
Owen Sound.....	15	22	400	10	10	3				2	13	10	20	
Peterborough.....	18	28	36	190	43	14	56	19	1	30	37	22	484	
Port Arthur.....	169	65	41	35	29	10	6		10	8	38	28	43	
Stratford.....	111	74	22	7	11	6	8	42	36	10	69	52	29	
St. Catharines.....	104	92	123	257	164	80	19	44	15	78	77	48	59	
St. Thomas.....	24	13	31	8	4	1	1		1	6	14	20	81	
Sarnia.....	448	55	52	25	68	41	14	76	16	56	61	65	90	
Sault Ste. Marie.....	215	78	200	29	41	14	18	2	2	16	57	61	49	
Toronto.....	3,396	4,895	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	
York and East Townships.....	1,032	1,172	892	828	1,095	576	143	133	177	650	871	806	598	
Welland.....	8	180	21	32	7	2			21	3	16	29	16	
Windsor.....	1,197	475	366	570	179	173	46	218	67	198	175	144	260	
East Windsor.....	48	31	46	57	37	13	1	2	15	98	77	8	27	
Riverside.....	65	23	14	20	12	3		4	35	20	22	15	7	
Sandwich.....	52	25	16	26	348	54	7	61	13	11	10	14	14	
Walkerville.....	60	115	52	121	175	28	17	90	18	16	141	8	23	
Woodstock.....	14	30	10	15	43	17		3	4	14	20	35	21	
Manitoba.....	1,580	1,521	940	702	669	623	440	723	403	296	862	1,084	1,085	
Brandon.....	15	84	61	30	6	34	6			139	10	5	2	
St. Boniface.....	32	82	2	133	58	28	46	3	7	16	16	18	63	
Winnipeg.....	1,533	1,355	876	539	605	560	388	720	397	141	836	1,060	1,021	
Saskatchewan.....	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57	638	1,233	1,148	1,248	
Moose Jaw.....	41	24	28	257	133	192	5		1	111	48	24	26	
Regina.....	1,022	800	2,170	304	749	151	426	54	9	447	445	410	452	
Saskatoon.....	1,350	455	327	817	521	75	57	1,019	48	80	740	714	770	
Alberta.....	2,161	2,063	2,826	949	1,228	400	1,866	232	257	1,428	1,865	869	928	
Calgary.....	1,107	1,474	1,850	601	530	216	1,837	192	205	322	818	290	279	
Edmonton.....	977	464	888	315	617	176	19	21	39	1,061	922	503	443	
Lethbridge.....	65	101	75	26	48	7	9	18	7	40	92	68	196	
Medicine Hat.....	12	24	13	7	34	1	2	2	5	2	7		11	
British Columbia.....	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	
Kamloops.....	81	19	16	21	13	14	16		16	16	31	40	3	
Nanaimo.....	31	9	27	8	7	4	1	18	3		11	4	1	
New Westminster.....	39	58	124	123	54	108	144	12	45	39	99	66	106	
Prince Rupert.....	15	16	4	7	3	7	3	5	27	9	3	15	36	
Vancouver.....	5,338	2,534	908	1,242	1,088	1,679	1,918	867	1,082	1,785	1,114	1,153	1,063	
North Vancouver.....	121	15	39	7	5	25	3	4	17	12	19	7	9	
Victoria.....	93	91	125	65	136	95	50	74	188	684	88	53	175	
Total 61 cities.....	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.5	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	91.7	96.3
1928											
July.....	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February.....	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March.....	91.9	85.0	105.2	85.8	91.8	92.6	93.1	93.3	91.0	93.5	89.7
April.....	91.7	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.9	85.3	103.3	83.0	89.7	91.6	80.6	90.8	93.4	91.3	87.1
June.....	88.0	83.0	98.8	82.1	89.3	91.3	77.8	90.5	92.9	89.8	83.2
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	155.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.8	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.4	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.1	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.4	
1929.....	97.4	93.0	89.3	90.8	111.7	98.5	100.5	87.8	92.7	92.1	
1928											
July.....	96.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1	
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.1	
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.1	
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.1	
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1	
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.1	
1929											
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.1	
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.1	
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.1	
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1	
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.1	
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.1	
July.....	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.1	
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.1	
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.1	
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.1	
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.1	
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.1	
1930											
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.1	
March.....	89.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.1	
April.....	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1	
May.....	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.0	
June.....	84.9	87.6	74.9	85.1	100.6	89.2	92.7	85.0	84.8	90.0	

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929							1930					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Oats, No. 2 C.W. bush.	-511	-631	-681	-685	-680	-656	-635	-595	-595	-556	-538	-499	-476
Wheat, No. 1 Man. Northern "	1-178	1-599	1-580	1-496	1-414	1-332	1-378	1-301	1-174	1-062	1-098	1-080	1-032
Flour, First Patent 2-98's													
Jute.....	7-23	8-507	8-782	8-60	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72	7-23
Sugar, raw 96° Centrifugal													
N.Y.	1-719	2-125	2-00	2-25	2-313	1-938	2-00	2-00	2-00	1-906	1-625	1-438	1-563
Sugar, granulated, Montreal	4-94	5-03	5-18	5-27	5-27	5-27	5-27	5-27	5-27	5-03	4-84	4-66	4-66
Rubber, ribbed, smoked													
sheets, N.Y.	2-207	2-213	2-206	2-203	2-197	2-167	2-161	2-151	2-158	2-1531	2-1492	2-1466	2-2293
Rubber, Para, upriver, fine,													
N.Y.	2-226	2-223	2-219	2-209	2-20	2-171	2-161	2-162	2-167	2-165	2-162	2-155	2-1439
Cattle, steers, good 1,000-													
1,200 lbs.	11-47	11-15	10-11	9-35	9-00	8-89	9-63	9-75	9-78	10-20	11-06	10-70	9-47
Hogs, bacon, Toronto	12-95	13-90	13-85	12-27	11-69	11-527	11-94	13-31	14-09	13-50	13-00	12-13	12-42
Beef hides, packer hides,													
native steers	151-1	171-1	171-1	171-1	161-1	141-1	13-1	14-1	13-1	13-1	13-1	13-1	135-1
"	161-1	181-1	181-1	19-1	181-1	16-1	16-1	161-1	141-1	14-1	14-1	14-1	155-1
Sole leather, mfr's. green													
hide cross.	45	45	43	43	43	43	43	42	42	42	42	42	42
Box sides B. mill.	29	29	29	29	29	28	27	27	26	26	26	26	25
Butter, creamery, finest,													
Montreal	387	402	41	42	42	426	43	41	39	373	35	331	301
Cheese, Canadian, old large,													
Montreal	28	28	27	27	28	28	28	28	28	26	26	26	26
Eggs, fresh extra, Montreal	37	387	513	544	60	659	678	603	493	36	34	358	359
Cotton, raw 1-1 1/16", Ham-													
ilton.	199	191	191	198	194	188	183	189	173	171	174	176	151
Cotton yarns, 10's white													
single	358	358	358	358	358	358	358	365	365	34	33	33	31
Saxony, 4-50 yds to lb.	641	641	641	641	641	641	641	641	641	641	608	608	608
Gingham, dress, 6-50-7-75													
yds to lb.	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017
Silk, raw, grand double													
extra, N.Y.	5-35	5-35	5-40	5-60	5-40	5-15	5-00	5-05	5-05	4-95	4-85	4-55	4-00
Wool, eastern bright & blood	28	28	28	27	255	25	24	22	21	18	17	17	17-18
Wool, western range, semi-													
bright, & blood.	26-28	28	28	26	24	22-23	22	20	19-20	16-17	16-17	16-17	17-18
Pulp, groundwood No. 1.	25-00	25-00	25-00	25-00	27-00	28-00	28-00	30-67	30-29	27-95	27-70	27-36	27-72
"	28-00	28-00	28-00	28-00	30-00	32-00	32-00	31-00	27-00	21-00	20-00	20-00	20-00
Steel merchant bars, mill. 100	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00	20-00
Copper, electrolytic domes-	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40
tic.	19-60	19-60	19-60	19-625	19-60	19-75	19-75	19-75	19-75	19-75	17-65	14-84	14-28
Lead, domestic, Montreal. .	6-70	6-55	6-60	6-675	6-625	6-48	6-50	6-50	6-43	5-95	5-65	5-33	5-36
in ingots, Straits, Toronto	46	50	50	488	465	438	458	443	438	408	413	348	323
Pelter, domestic, Montreal cwt.	7-00	6-94	6-85	6-74	6-50	6-15	6-00	5-95	5-83	5-55	5-34	5-07	4-99
Coal, anthracite, Toronto. .	13-12	13-17	13-27	13-37	13-47	13-47	13-47	13-47	13-47	13-47	13-47	12-87	12-97
Coal, bituminous, N.S. run-													
of-mine.	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto.	205	205	205	205	195	195	195	195	195	195	195	195	195
Sulphuric acid, 66° Beaume. net ton	14-00	15-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
Indexes of Wholesale Prices in Other Countries—²													
United States—													
Fisher, 200: 1926.	97-0	98-6	97-3	96-0	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-6	86-4
Bureau of Labour, 550: 1926	96-4	98-0	97-7	97-5	95-6	94-4	94-2	93-4	92-1	90-8	90-7	88-6	86-4
Annalist, 72: 1913.	144-7	149-1	148-6	147-6	145-5	141-8	141-3	139-8	137-4	134-0	133-6	132-1	128-5
United Kingdom—													
Board of Trade, 150: 1913.	135-6	137-4	135-8	135-8	136-1	134-0	132-5	131-0	127-8	124-5	123-7	122-0	118-5
Economist, 58: 1927.	91-7	93-7	93-6	91-8	90-2	88-3	88-3	86-1	84-2	83-1	81-6	80-6	78-5
France, Statistique General, 45:													
1914.	623	626	609	610	602	596	588	576	576	565	560	553	533
Germany, Federal Statistical													
Office, 400: 1913.	135-1	137-8	138-1	138-1	137-2	135-5	134-3	132-3	129-3	126-4	126-7	125-7	123-7
Belgium, Ministry of Labour,													
130: 1914.	848	858	850	846	838	834	823	808	791	774	777	774	774
Netherlands, Central Bureau													
Statistics, 48: 1913.	141	141	142	141	140	137	135	131	126	122	122	122	122
Norway, Official, 95: 1913.	151	152	154	154	154	152	152	150	147	146	145	144	144
Sweden, Commerce Dept., 160:													
1913.	139	140	141	140	138	135	134	131	128	125	124	124	124
Italy, Bachi, 100: 1913.	447	440	437	437	436	431	425	417	408	400	396	396	396
Finland, Official, 139: 1926.	98	97	97	96	95	95	95	94	93	92	92	92	92
Russia, Gosplan, 170: 1913	180	180	180	182	181	182	182	182	182	182	182	182	182
India, Dept. of Statistics, 75:													
1914.	138	142	143	143	140	137	134	131	126	125	123	123	123
China, Bureau of Markets, 147:													
1913.	162-6	162-7	164-7	167-1	168-0	164-7	164-7	169-6	174-7	173-7	174-2	174-2	174-2
Japan, Bank of Japan, 56: 1913.	167-6	166-0	165-1	164-4	163-4	159-6	154-9	152-2	151-0	148-1	147-3	147-3	147-3
Australia, Commonwealth Sta-													
tistician, 92: 1911.	165-3	166-6	166-9	170-8	168-4	165-8	161-8	158-0	153-8	151-4	152-8	152-8	152-8
New Zealand, Official, 180: 1913	146-6	147-5	148-1	148-2	148-0	147-0	146-0	147-0	146-4	146-2	145-9	145-7	145-7
Egypt, Dept. of Statistics,													
Cairo, 23: 1913-1914.	108	109	112	113	115	112	110	109	106	101	101	101	101

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
January.....	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,600
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,505	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
January.....	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448
February.....	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393
November.....	113,246	111,668	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Readily available Assets—													
Specie.....	65-10	66-34	72-83	65-60	66-43	78-29	98-07	73-29	68-05	69-22	69-08	70-94	67-57
Dominion Notes.....	126-41	133-20	123-27	119-08	122-31	137-22	160-50	130-87	124-88	113-35	114-57	114-66	110-49
Gold Reserves.....	57-88	60-53	58-08	62-53	61-73	58-33	56-63	56-08	32-58	39-63	44-08	43-78	45-68
United Kingdom Banks.....	4-94	4-10	4-34	5-25	5-81	4-68	6-43	5-20	6-29	5-87	3-85	7-50	7-59
Foreign Banks.....	71-36	67-28	132-14	80-17	75-64	117-32	87-40	96-45	81-77	78-09	78-18	74-76	82-14
Foreign Currency.....	19-84	18-17	19-03	21-40	18-56	17-32	22-16	23-70	16-92	16-39	16-81	18-02	17-09
Government Securities.....	358-09	351-86	311-12	307-16	333-99	344-12	337-61	296-98	289-86	281-95	275-17	288-19	286-09
Call Loans Abroad.....	322-18	333-29	305-35	310-50	313-38	252-28	281-79	245-17	211-75	200-61	183-71	182-45	182-21
Total.....	1,026	1,035	1,026	972	998	1,010	1,051	928	832	805	785	800	799
Loans and Securities other than those of Canadian Government—													
Public Securities.....	113-35	116-11	101-98	99-77	97-30	91-60	90-70	84-05	89-45	89-04	91-15	88-37	93-90
Railway Securities.....	51-81	57-25	56-45	55-00	56-21	51-76	47-05	57-38	52-00	51-97	51-35	51-23	51-42
Canadian Call Loans.....	272-31	260-99	272-12	273-63	280-81	268-34	250-16	262-29	237-42	226-93	231-07	232-73	235-07
Current Loans.....	1,311	1,320	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,317	1,345	1,330
Current Loans Abroad.....	247-66	246-19	244-94	238-67	235-12	241-87	241-32	250-14	257-52	266-22	278-81	225-86	242-56
Provincial Loans.....	15-79	19-60	9-31	12-24	16-97	16-12	21-85	24-74	21-29	17-95	18-88	13-03	14-69
Municipal Loans.....	96-54	93-94	95-59	98-98	99-83	99-04	104-07	96-71	86-79	94-48	101-27	112-50	115-49
Total.....	2,109	2,114	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083
Other Assets—													
Non-Current Loans.....	7-60	7-69	7-74	7-71	8-06	7-65	7-25	7-25	7-21	7-32	7-52	7-71	7-73
Real Estate.....	6-09	5-59	5-34	5-35	5-65	5-24	5-25	5-32	5-34	5-36	5-28	5-38	5-35
Mortgages.....	7-16	7-33	7-37	7-34	7-54	7-68	7-62	7-29	7-21	7-20	7-27	7-18	7-10
Premises.....	75-91	76-33	76-52	76-78	76-20	76-08	75-66	75-17	75-47	75-79	76-09	76-37	76-67
Letters of Credit.....	93-49	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-61	93-46	97-12
Loans to companies.....	9-87	9-89	9-76	9-58	9-76	9-71	9-59	9-76	10-60	11-10	12-34	12-74	11-54
Other Assets.....	2-15	2-30	2-26	2-30	2-33	2-25	2-29	2-29	2-26	2-22	2-14	2-06	1-99
Total for sub group.....	202-26	204-12	203-15	203-61	213-34	212-48	226-69	210-67	211-62	212-37	201-29	204-91	207-52
Total.....	3,337	3,353	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,126	3,103	3,104	3,090
Note circulation deposits.....	6-11	6-22	6-35	6-35	6-37	6-37	6-37	6-37	6-37	6-37	6-38	6-38	6-38
Inter Bank Balances, notes of other banks.....	13-43	18-69	16-09	18-31	22-40	15-23	15-85	20-01	12-15	12-40	17-88	15-23	16-68
Cheques of other banks.....	150-72	147-00	133-64	123-77	178-29	217-12	130-76	152-20	124-69	119-37	127-94	142-38	112-49
Balances due from other banks.....	3-90	3-34	3-77	3-84	6-06	7-80	5-27	6-27	5-71	5-89	5-66	8-32	4-92
Total.....	3,511	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,230
Liabilities to the Public—													
Circulation.....	168-25	186-87	170-11	189-67	196-89	185-09	187-00	175-50	156-06	158-63	162-86	154-75	164-71
Dominion Government.....	113-83	102-95	98-86	50-40	55-10	86-78	71-23	59-95	56-46	43-13	45-61	41-91	56-44
Provincial Government.....	35-57	28-29	24-55	18-74	24-02	27-08	22-68	31-65	26-18	24-33	27-61	27-42	29-27
Government Advances.....	75-55	88-70	75-20	77-40	79-40	90-15	111-40	81-70	49-70	44-70	50-20	49-70	45-20
Deposits by Public—													
Savings deposits.....	1,486	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432
Demand deposits.....	663-52	670-84	692-85	665-97	759-48	785-77	728-88	729-31	644-51	621-54	615-77	644-07	574-66
Total deposits.....	2,150	2,137	2,146	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,051	2,085	2,007
Foreign deposits.....	410-35	422-14	431-49	425-74	423-80	423-15	453-60	441-62	400-76	394-14	397-42	386-54	393-79
Due Banks Abroad, etc.—													
United Kingdom.....	17-19	24-76	19-64	18-71	17-50	29-26	34-50	26-73	23-42	19-80	10-63	9-76	14-09
Foreign.....	100-62	101-30	87-34	96-80	116-45	133-19	100-99	81-25	72-63	68-33	62-67	69-99	60-22
Bills payable.....	15-90	10-11	10-40	4-92	13-87	13-83	13-32	8-19	4-25	4-84	4-88	5-05	14-01
Letters of Credit.....	93-50	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-61	93-46	97-12
Other liabilities.....	4-17	4-17	4-09	4-15	4-11	4-11	4-56	4-63	4-44	4-32	4-43	4-38	4-41
Public liabilities.....	3,185	3,201	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,886
Due between banks.....	14-74	11-96	12-44	13-08	14-43	24-41	13-46	14-86	14-45	13-55	14-41	17-36	15-94
Liabilities to Shareholders—													
Dividends.....	\$000	3,222	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770	1,367
Reserve.....	150-73	151-98	152-84	153-67	154-48	156-18	158-01	158-13	158-97	159-41	160-07	160-51	160-66
Capital.....	137-85	139-13	140-10	140-97	141-81	142-53	142-78	142-90	143-48	143-79	144-24	144-53	144-63
Gross Liability.....	3,491	3,505	3,469	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211
Plus of Notice Deposits over Current Loans.....	+175	+146	+126	+113	+66	-3	+10	+32	+56	+78	+99	+96	+102
Percentage of Current Loans to Notice Deposits.....	88-3	90-0	91-4	92-3	95-4	100-1	99-4	97-8	96-2	96-1	93-2	93-2	92-9
Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105-3	105-3	105-2	95-3	95-3	105-4	105-4	105-2	107-4	108-0	108-1	108-3	108-4
Unheld against Notes.....	75-6	88-7	75-2	77-4	79-4	90-2	112-9	82-7	49-7	44-7	50-1	49-7	45-2
Percentage of Gold to Notes.....	59-0	58-9	59-1	59-6	59-9	60-1	60-4	60-4	62-7	63-2	63-4	64-2	64-9
Notes in hands of Public.....	56-0	56-0	56-2	62-6	62-8	57-1	57-4	57-4	58-4	58-6	58-6	59-3	59-9
Index 1922-1925=100 with seasonal adjustment—	184-0	199-1	183-8	203-0	205-4	200-5	202-9	187-1	172-2	174-6	173-3	167-7	174-1
Hand deposits.....	131-4	128-9	136-0	127-6	147-9	145-0	133-5	132-6	129-2	126-6	123-8	126-5	112-5
Time deposits.....	122-0	121-4	120-5	121-2	122-7	122-7	119-0	116-7	118-6	118-0	118-0	117-5	117-5
Current Loans.....	129-1	130-9	132-7	134-6	138-0	142-2	139-1	137-4	129-8	135-7	132-5	130-9	119-1
Investment Holdings.....	114-9	114-5	102-5	101-4	105-0	107-8	110-5	101-0	99-7	94-6	92-6	91-8	94-7
Loans, Canada.....	263-1	250-0	267-1	264-1	264-5	241-1	217-6	222-1	224-0	216-9	219-0	219-0	227-4
Loans Elsewhere.....	162-0	167-5	158-5	150-0	162-6	133-1	127-0	121-5	115-0	105-0	94-6	92-0	91-6
Aggregate Issues Dominion notes held by Finance Dept. against notes.....	89-7	94-9	88-2	89-6	89-2	90-0	94-2	82-4	73-6	73-6	77-8	77-2	77-2
Notes in hands of Public.....	56-6	56-8	56-4	56-6	57-6	54-8	50-2	49-4	54-0	55-2	60-4	62-2	61-8
Total.....	107-0	114-5	106-5	118-7	117-6	108-0	106-0	98-4	97-3	98-8	97-5	101-1	

Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

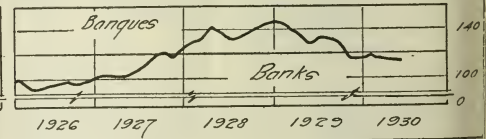
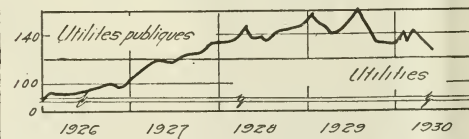
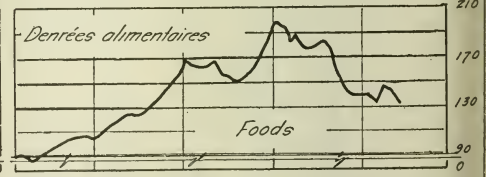
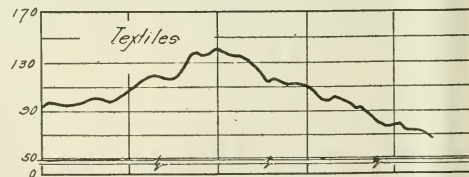
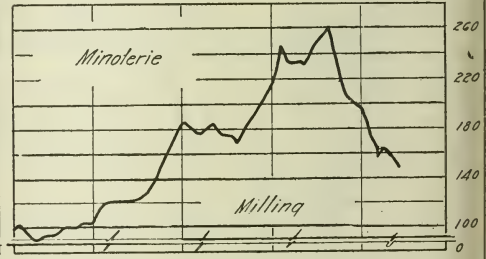
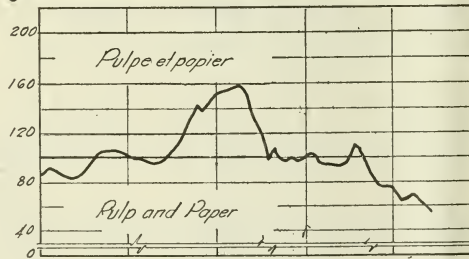
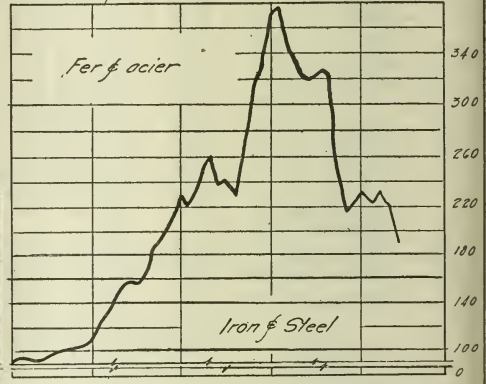
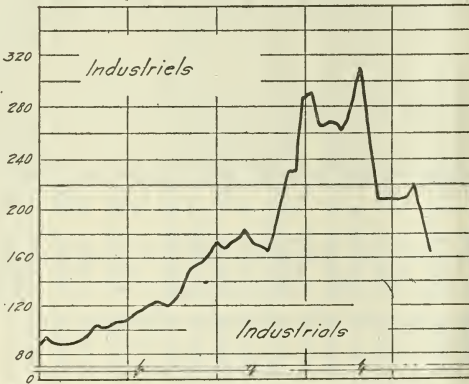
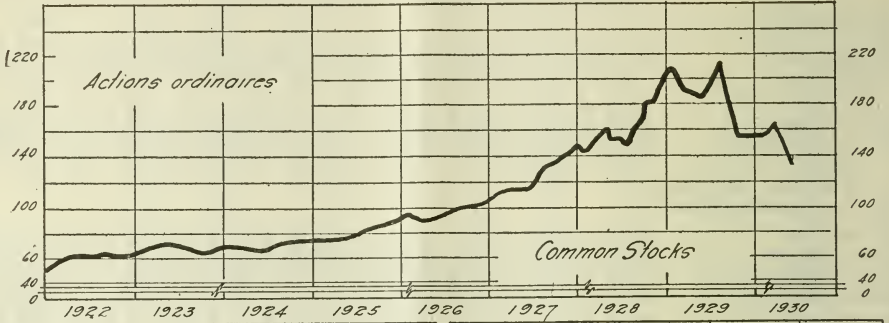


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials									Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth- ing.	Food and Allied Pro- ducts	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1928														
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1	
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1	
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7	
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7	
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7	
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3	
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8	
1929														
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9	
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1	
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9	
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9	
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0	
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1	
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5	
1930														
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6	
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
April.....	220.9	233.5	69.9	163.6	293.5	72.3	145.3	87.4	315.4	143.7	132.7	115.3	154.9	
May.....	193.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	133.3	127.9	113.3	147.0	
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3	
Month	Common stocks—Con.					Traders' Index	Pre-ferred stocks	In-terest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	2	4	17
	Total	Indus- trial	Util- ities											
1928														
April.....	156.0	124.5	194.2	146.7	156.6	379.5	111.4	88.7	4.25	1,603,000	117.5	110.6	97.0	115.6
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	56.7	188.3	49.6	77.9
February.....	121.0	117.8	131.6	120.4	155.3	834.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	86.2
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.7	189.9	43.6	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.2

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31. ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,685	30,612	83,007	59,422	455,464	350,953	388,806	2,647	421	2,226
1925											
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,862	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,122	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
December.....											
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,293	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
December.....											
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	—
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
December.....											
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....											
April.....	25,813	10,694	4,900	3,974	57,803	104,739	52,749	55,048	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	1,135

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	000 Metric Tons	Millions of Pounds Sterling						000 Work- ers	Relative to 1913	Millions of Pounds Sterling						—	—	
			Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³			Board of Trade ⁴	Statist ⁵	Gold Reserve ¹	Circulation of Notes ¹ *	Deposits other than public ¹	Discounts and Advances ¹			Total Deposits ¹
			Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Drafts ⁷															
1926																			
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37			
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33			
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37			
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	379.5	119	1,102	1,668	133.6	4.27			
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26			
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45			
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	379.0	101	1,114	1,660	136.5	4.54			
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	4.69			
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,635	135.9	4.57			
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53			
1927																			
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16			
February.....	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18			
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34			
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11			
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88			
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34			
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33			
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33			
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32			
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32			
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33			
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31			
1928																			
January.....	569	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19			
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18			
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12			
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02			
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97			
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82			
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99			
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27			
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23			
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35			
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38			
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37			
1929																			
January.....	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32			
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05			
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33			
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21			
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21			
June.....	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31			
July.....	683	3,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39			
August.....	693	3,301	101.0	72.1	24.7	50.8	1,156	136	134.0	137.0	365.4	91.9	1,225	1,796	164.4	5.40			
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74			
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52			
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28			
December.....	653	3,668	106.6	66.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75			
1930																			
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01			
February.....	617	3,387	83.2	60.6	24.0	41.2	1,518	128	123.3	151.3	346.8	89.9	1,208	1,757	146.3	3.79			
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84			
April.....	630	3,598	83.9	54.7	20.7	36.7	1,693	124	119.4	163.3	358.8	102.7	1,194	1,750	147.9	2.45			
May.....	224	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	2.14			
June.....	.....	3,229	.....	.....	.....	.....	1,815	.....	.....	156.9	358.5	99.9	.....	.....	.....	2.28

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929							1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
Wheat, visible supply...Mil. bush.	94	143	191	199	203	192	185	169	160	153	136	120	.....
Receipts, principal markets.....000 bush.	25,694	94,158	101,669	47,046	36,256	20,625	22,887	17,530	19,920	16,683	13,441	16,535	.....
Shipments, principal markets.....000 bush.	18,644	42,577	60,983	32,134	27,116	24,121	16,402	14,170	11,234	12,160	13,291	24,091	.....
Exports, including wheat flour.....000 bush.	8,814	13,575	16,935	18,335	14,664	15,181	12,121	13,825	9,350	7,113	7,252	.....	.....
Wheat flour production.....000 bbls.	8,912	9,337	11,058	10,372	10,968	9,538	8,905	9,506	8,783	9,347	9,071	8,983	.....
Sugar meltings, 8 ports.....000 long tons	450	446	504	323	381	306	236	326	328	410	432	469	.....
Tobacco consumption, cigars.....Millions	557	589	599	592	702	623	411	419	427	455	470	524	.....
Tobacco consumption, cigarettes.....Millions	10,840	10,724	10,931	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	.....
Cattle receipts, primary markets.....000	1,444	1,659	1,616	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	.....
Hog receipts, primary markets.....000	3,230	3,257	2,930	3,062	3,674	3,910	4,221	4,720	3,791	3,294	3,255	3,293	.....
Cold storage holdings.....Mil. lbs.	1,178	1,147	1,027	886	732	730	908	.....	.....	.....	.....	.....	.....
Cotton consumption.....000 bales	1,570	546	558	546	641	544	454	577	495	509	532	474	.....
Newsprint production.....000 s. tons	113-4	111-6	120-9	108-2	122-0	113-7	112-6	124-9	112-4	113-3	110-0	118-1	.....
Newsprint consumption 000 s. tons	192-4	173-4	172-2	193-0	207-2	205-8	194-9	176-2	171-9	187-6	199-5	248-6	.....
Pig iron production.....000 l. tons	3,717	3,785	3,756	3,498	3,588	3,181	2,837	2,827	2,839	3,246	3,182	3,233	.....
Steel ingot production.....000 l. tons	4,881	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,289	4,154	4,025	.....
Unfilled orders U.S. Steel Co.....000 l. tons	4,257	4,088	3,658	3,903	4,087	4,125	4,417	4,469	4,480	4,571	4,354	4,059	3,968	
Automobile production 000 cars and trucks	545-9	500-8	498-6	415-9	380-0	217-6	120-0	273-2	324-0	401-4	442-8	417-2	.....
Copper production, N. & S. America.....000 s. tons	156-4	153-5	148-6	134-3	152-8	145-4	138-2	132-4	121-2	127-1	124-5	132-2	.....
Domestic shipments.....000 s. tons	95-3	98-7	97-0	98-0	105-7	69-0	58-2	69-9	61-9	73-6	50-0	75-8	.....
Zinc production.....000 s. tons	52,953	54,441	55,290	53,285	50,938	47,620	48,590	51,133	44,924	47,573	43,080	.....	.....
Stocks.....000 s. tons	36,932	44,142	47,833	53,362	57,116	63,061	77,262	87,933	90,703	94,033	96,453	.....	.....
Lead production.....000 s. tons	57,579	56,924	53,316	56,807	61,813	59,760	55,025	48,373	51,362	57,625	51,765	53,656	.....
Stocks, U.S. & Mexico.....000 tons	173-6	173-5	175-6	168-7	167-2	161-7	151-6	149-4	140-8	144-4	.....	.....	.....
Petroleum production.....000 bbls.	83,403	91,327	92,288	87,269	88,104	78,161	80,339	79,453	74,427	77,384	77,175	.....	.....
Consumption (to stills) 000 bbls.	84,400	85,919	86,733	84,099	88,390	81,061	80,663	80,163	72,414	80,252	80,434	.....	.....
Gasoline production.....000 bbls.	35,606	37,855	38,510	37,152	39,663	37,350	37,133	36,654	33,949	37,727	38,157	.....	.....
Consumption.....000 bbls.	33,163	36,860	37,759	34,193	32,816	31,502	26,550	25,731	26,509	31,029	31,549	.....	.....
Contracts awarded.....\$000,000	532-1	625-0	470-9	430-4	426-2	378-1	304-3	305-9	309-8	434-4	460-1	.....	.....
Carloadings.....000 cars	5,261	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,068	4,415	3,619	4,599	.....
Electric power production.....mill. k.h.	7,768	8,013	8,354	8,061	8,708	8,249	8,510	8,658	7,623	8,170	7,960	.....	.....
Index factory employment.....1923-5=100	101-2	100-7	102-0	103-4	102-1	98-2	94-8	90-2	90-3	92-7	92-1	.....	.....
Mail order sales, 2 cos.....\$000	57,702	53,309	60,088	63,078	79,256	73,697	90,019	45,151	46,031	45,806	54,271	.....	.....
Ten cent sales, 4 chains.....\$000	44,401	42,604	46,613	43,169	51,061	49,879	87,948	34,657	37,523	42,323	46,371	.....	.....
Imports.....\$000,000	353-4	353-0	369-4	351-3	391-0	338-6	310-6	311-0	281-7	300-5	307-9	281-6	.....
Exports.....\$000,000	393-2	403-9	380-8	437-7	528-6	442-3	426-6	411-3	349-0	369-6	334-0	322-0	.....
Manufacturing production.....1923-5=100	128-0	125-0	124-0	122-0	117-0	105-0	97-0	102-0	106-0	106-0	106-0	.....	.....
Mineral production.....1923-5=100	112-0	114-0	115-0	118-0	118-0	109-0	116-0	112-0	108-0	96-0	103-0	.....	.....
Industrial production.....1923-5=100	126-0	124-0	123-0	121-0	117-0	106-0	99-0	103-0	107-0	104-0	106-0	.....	.....
F.R. banks, bills discounted.....Mil. Dolls.	1,125	1,076	974	931	991	912	632	407	343	241	233	247	26	
Reserve Ratio.....p.c.	72-9	74-4	75-4	72-7	69-4	71-8	69-6	78-3	78-8	79-8	82-5	83-9	80-	
Member banks loans and discounts.....Mil. Dolls.	16,925	17,058	16,950	17,428	18,934	17,698	17,649	16,676	16,428	16,913	16,964	16,827	16,97	
Net demand deposits.....Mil. Dolls.	13,293	13,395	12,985	13,295	15,110	13,890	14,118	12,949	12,944	13,329	13,581	13,388	13,74	
Interest rates, time loans.....p.c.	8-13	7-75	8-88	8-88	8-00	5-38	4-83	3-88	4-75	4-25	4-13	3-50	2-8	
Call loans renewal.....p.c.	7-70	9-23	8-23	8-50	6-43	5-44	4-83	4-64	4-32	3-69	4-00	3-14	2-6	
Prime commercial paper, 4-6 mo. time.....p.c.	6-00	6-00	6-13	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-50	3-5	
Bond prices high grade rails (10).....	86-37	86-06	85-98	85-51	86-69	87-79	89-18	89-52	88-81	90-52	89-81	90-42	.....
Forty bonds.....	78-37	77-98	77-43	77-23	78-23	78-08	79-65	79-46	79-58	81-27	81-23	81-20	.....
Prices common stocks (404): 1926=100	190-7	207-2	218-1	225-3	201-7	151-1	153-8	156-3	165-5	172-4	181-0	170-5	152-	
Industrials (338).....	191-0	202-7	210-3	216-1	194-4	144-8	146-9	148-8	155-9	163-0	170-8	160-1	143-	
Railways (33).....	144-8	160-0	165-4	168-1	157-0	135-1	136-6	136-5	142-5	143-2	141-7	136-0	124-	
Utilities (34).....	233-0	272-8	304-3	321-0	276-6	194-4	200-9	208-7	230-6	242-1	263-7	250-0	223-	
Automobiles (13).....	241-7	241-0	240-8	240-9	195-6	133-7	133-6	135-0	145-0	154-9	162-0	151-7	134-	
Tires and rubber goods (17).....	184-8	184-9	169-5	163-4	147-4	103-9	99-6	95-9	103-7	111-1	111-1	99-4	84-	
Chain stores (17).....	144-5	148-0	148-7	154-6	138-7	104-3	106-1	102-3	100-2	99-9	101-1	96-5	89-	
Copper and brass (9).....	270-8	280-8	288-9	294-4	258-7	204-0	196-1	192-8	193-3	192-8	174-3	151-0	134-	
Oil (16).....	144-1	149-1	157-5	166-7	161-4	130-6	131-9	128-8	127-5	140-6	155-7	147-9	133-	
Railway equipment (9).....	141-7	148-5	157-8	157-6	143-6	119-5	123-7	124-1	127-9	126-4	119-8	109-7	98-	
Steel (10).....	188-2	211-5	238-4	243-9	217-1	169-1	169-9	177-1	187-8	191-9	196-8	174-1	161-	
Textile (31).....	122-4	120-3	118-1	114-1	103-1	77-8	76-6	78-3	85-0	84-7	83-2	76-7	68-	
Amusement (7).....	133-4	139-0	142-5	145-2	131-5	96-5	88-6	90-6	121-2	135-5	151-5	144-5	119	
Tobacco (10).....	135-1	139-1	141-6	141-5	146-4	128-13	135-0	139-3	152-3	159-6	157-8	158-9	145	
Stock sales, N.Y.....Mil. Shares	69-5	93-4	95-7	100-1	141-7	72-5	83-9	62-3	68-7	96-6	126-9	78-0	76	
Bond sales, N.Y.....Mil. Dolls.	237-5	308-9	259-8	220-3	353-2	291-0	277-5	209-4	203-2	348-1	267-6	.....	.....
Brokers loans.....Mil. Dolls.	7,071	7,473	7,882	8,549	6,109	4,017	3,990	3,985	4,168	4,656	5,063	4,748	3,7	
Bank debits N.Y.....Mil. Dolls.	43,263	49,215	49,034	50,342	63,325	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,6	
Outside, 140 centres.....Mil. Dolls.	26,423	28,444	28,339	27,314	32,261	28,519	26,932	25,723	21,534	25,014	24,347	24,416	22,4	

TABLE DES MATIÈRES

PAGE

4

Graphique de trois facteurs représentatifs.....	31-35
Revue générale.....	31-35
Tableau 1. Arrivages et stocks de grains canadiens. Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	8
Tableau 2. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	9
Tableau 3. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	9
Tableau 4. Bétail—vente et abatages inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	9
Tableau 5. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	9
Tableau 6. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.....	10
Tableau 7. Stocks en entrepôts. Fufs, beurre, fromage. bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	11
Tableau 8. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	11
Tableau 9. Orientation des affaires, Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	12
Graphique des nombres-indices pondérés des prix de gros.....	13
Tableau 10. Nombres-indices pondérés du volume physique des affaires.....	14
Graphique des facteurs bancaires.....	15
Tableau 11. Nombres-indices de l'emploiement par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minière par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploiement dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	26
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires—Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Breuvages, Divers. Utilités-transports, téléphones et télégraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indices général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers-indices du total.....	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des Etats-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Les nombres-indices du volume physique du commerce au Canada tels que calculés par le Bureau Fédéral de la Statistique montrent une récession modérée en juin comparativement au mois précédent. La production d'automobiles donne un volume beaucoup plus faible même après rajustement pour tendance saisonnière. La production de papier à journal n'est pas aussi forte qu'en mai; les exportations de bois d'œuvre sont aussi réduites d'après les dernières informations. Le sucre et la farine ont un plus fort volume et il en est de même pour l'acier tandis que la production de fer en gueuse est plus faible en mai. Bien que les importations de pétrole brut n'aient pas augmenté proportionnellement à leur tendance normale du mois, elles ont été assez considérables. Pour les premiers six mois de l'année courante les importations de pétrole donnent 17 p.c. de plus que dans la période correspondante de 1929. Les importations de coton brut ont été plus faibles que le mois précédent. Comme résultat l'indice de la production manufacturière de juin donne une réduction considérable sur mai.

Les contrats de construction ont été de plus fort volume que dans tout autre mois de l'année bien que généralement la construction soit plus active en mai qu'en juin. Comme le coût du bâtiment a décliné continuellement depuis un certain temps le volume physique de la construction devrait donner un chiffre plus élevé que celui indiqué par la valeur des contrats exprimés en dollars. L'activité minière mesurée par les facteurs montrant la tendance de la production a été plus lente en juin que depuis plusieurs mois. Des déclinés ont été constatés dans le cuivre, le nickel et l'argent, mais la production de charbon s'est bien maintenue.

Les arrivages de blé à la tête des lacs ont été relativement forts et les exportations du mois ont été plus considérables. La pluie des deux derniers mois a amélioré les perspectives de récolte mais dans plusieurs districts elle n'a encore pas été suffisante pour assurer une récolte supérieure à la moyenne. Malgré un plus rapide mouvement du blé en juin les chargements de wagons donnent un recul sur le mois précédent. Les revenus bruts des deux grands chemins de fer montrent une amélioration modérée en juin.

Le déclin des titres d'action ordinaire a été assez violent, les moyennes donnant un nouveau bas depuis deux ans. La baisse des prix a été générale dans les principaux groupes de la classification officielle.

Les prêts courants et les dépôts à demande ont beaucoup fléchi à la fin de mai, les taux de l'argent à long terme, tels que mesurés par le rendement des obligations gouvernementales, ont légèrement fléchi en juin et le plus bas loyer de l'argent est actuellement considéré comme un stimulant.

Le marché du blé.

Le mois dernier les prix du blé ont fluctué constamment, influencés principalement par les variations de température et les demandes irrégulières de l'étranger. Les deux dernières semaines de juin le blé a touché un nouveau bas, tandis que les deux premières semaines de juillet les prix de clôture à Winnipeg ont varié de 93 $\frac{1}{4}$ à 97 $\frac{5}{8}$ cents.

La demande de blé canadien pour l'exportation s'est considérablement reprise en juin et les teneurs ont vendu librement. Les exportations totales de 21,679,434 boisseaux de blé et farine de blé calculée en blé se comparent favorablement aux 29,794,213 boisseaux en juin 1929 et aux 23,907,830 boisseaux de la moyenne de juin pour les cinq années 1925-29. Les importateurs continuent à se préoccuper guère des approvisionnements pour la prochaine saison en dépit de dommages considérables par la sécheresse dans la région du blé de printemps de l'Amérique du Nord. Le report et la récolte de l'Amérique du Nord promettent d'être légèrement supérieurs à ceux de l'an dernier. La récolte européenne ne paraît pas aussi uniformément bonne que l'an dernier et les stocks sont beaucoup plus bas. Il est hautement probable que la France et l'Italie auront à importer plus durant 1930-31.

La superficie en blé de 1930 au Canada est estimée par la Section agricole du Bureau à 24,583,000 acres—une réduction de près de 3 p.c. sur l'estimation finale de l'an dernier. L'état des cultures, le 30 juin, de tout le blé au Canada était à 91 comparativement à 96 le 31 mai 1930 et 88 le 30 juin 1929. Depuis la fin de juin la chaleur a été excessive dans l'ouest—chose qui a été favorable aux cultures dans le Manitoba, le nord de la Saskatchewan et de l'Alberta, où l'humidité était abondante, mais qui a endommagé les récoltes dans le triangle du blé où la pluie a été déficitaire. En juillet la grêle et deux violents orages ont fait des dommages sérieux dans les trois provinces des Prairies. La rouille de la tige est maintenant très répandue au Manitoba et dans le sud-ouest de la Saskatchewan, et la chaleur humide de ces derniers temps est favorable à son développement.

Changements économiques.

La violente baisse des titres d'action ordinaire a été la caractéristique du mois. Sur la base actuelle de calcul, telle que présentée dans le graphique de la page 4, l'indice de la cote des actions ordinaires est descendu à trois fois la déviation standardisée par la ligne de tendance à long terme. Alors qu'après rajustement l'indice de la production industrielle est à son plus bas niveau pour quelques années, le déclin des douze derniers mois a été relativement moins prononcé que dans les titres spéculatifs. Le rendement des obligations du gouvernement a fléchi en juin le prix des obligations de tout repos restant relativement stable pendant plus d'un an.

Papier à journal.

La production de papier à journal au Canada en juin est de 213,634 tonnes et les expéditions sont légèrement un peu plus fermes. La production de juin est normalement inférieure à celle de mai mais même après rajustement pour tendance saisonnière la diminution cette année est de 7.8 p.c. Les moulins canadiens ont travaillé à 73 p.c. de leur capacité en juin et les stocks en main à la fin du mois sont de 45,229 tonnes. A la même date les stocks de l'Amérique du Nord équivalent à une production moyenne de 4.4 jours seulement. La production canadienne des six premiers mois de 1930 est de 27,400 tonnes inférieure à celle de la même période de 1929, une diminution de 2 p.c.

Prix de gros.

Le recul des prix de gros dans tout le pays de quelque importance commerciale sur lesquels nous avons des statistiques comparatives s'est accéléré au cours du mois. Les pertes constatées en seize pays au cours de mai sont généralement de deux à trois fois aussi grandes que celles du mois précédent. Les indices hebdomadaires des Etats-Unis font voir en juin un nouveau déclin drastique des produits de la ferme, des produits alimentaires et des textiles qui ont touché un nouveau bas niveau.

L'indice officiel canadien des prix de gros donnait en juin 88.0 au lieu de 89.9 en mai. La dépression du blé sur le marché international a été remarquable en ce qu'elle a coïncidé avec une diminution dans les expéditions aux marchés de consommation. L'activité du commerce d'exportation n'a pas été affectée par les perspectives défavorables de récolte au commencement du mois et quand de lourdes pluies ont arrosé les Provinces des Prairies vers le milieu du mois, les prix ont fléchi avec violence, le blé au comptant perdant 14 cents dans une semaine. La demande pour exportation n'a pas été activée matériellement par cette baisse et cette indifférence s'est continuée jusqu'à la fin du mois. Le nouveau tarif américain avec son augmentation des droits sur le sucre cubain et les autres sucres étrangers a eu pour effet immédiat d'arrêter les importations de tout sucre qui n'est pas admis en franchise, ce qui a facilité l'écoulement rapide du sucre cubain qui était déjà en entreposage aux Etats-Unis, malgré l'optimisme serein que justifie la tendance à long terme des prix à la suite d'une réduction de près de 10 p.c. comparativement à 1929 dans la récolte de sucre cubain. Le sucre granulé type à Montréal est resté inchangé en juin à \$4.66 par 100 livres.

Le caoutchouc a aussi reculé en juin, le programme de réduction ayant eu jusqu'à date très peu d'effet sur les expéditions. Le café n'a pas varié malgré la nervosité générale causée par l'absence de toute information officielle ou autre d'un caractère conclusif sur la manière dont il serait disposé du surplus après le premier juillet. Les prix du coton ont atteint leur plus bas niveau depuis mars 1927. Les stocks mondiaux de coton américain au 4 juillet étant de 3,253,000 balles comparativement à 2,149,000 balles à la même date en 1929. Les stocks de cuivre affiné sur le continent américain donnent une augmentation de 7,652 tonnes en mai, et en juin les prix ont atteint leur plus bas niveau depuis neuf ans.

FINANCE

Choses bancaires.

Les traits frappants de mai sont le déclin des prêts courants et des dépôts à terme. Les prêts courants au Canada donnent un déclin de \$14,600,000 tandis que les prêts courants à l'étranger ont baissé de plus de \$13,000,000. Les prêts à demande à l'étranger ont été modérément plus faibles qu'à la fin d'avril et l'ensemble des sept comptes formant le compartiment des ressources immédiatement liquidables a été réduit de moins de \$1,500,000. L'achat d'obligations des gouvernements provinciaux et municipaux et des chemins de fer a plus que contrebalancé la vente d'obligations du gouvernement fédéral, le portefeuille, après rajustement saisonnier, s'étant à peu près maintenu.

Les dépôts à demande s'élèvent à \$575,000,000 comparativement à \$644,000,000 en avril 1930, une diminution de \$69,000,000 ou 10.7 p.c. La récession de \$8,700,000 dans les dépôts à terme est tout simplement d'un caractère saisonnier. Le maximum des dépôts à terme dans l'histoire des banques canadiennes a été atteint vers le commencement de 1929. Malgré la continuation d'une grande activité commerciale dans le premier semestre ce compte, après rajustement pour tendance saisonnière, a suivi la tendance au déclin depuis le commencement de 1929 jusqu'à la fin de mai, le dernier mois sur lequel des statistiques existent. Le volume des affaires au Canada n'a pas refléchi cette récession à la mi-année, le déclin dans les dépôts à terme se faisait sentir depuis environ six mois avant que commençât la dépression commerciale. Les développements sont d'un caractère tout différent en ce qui regarde les prêts courants. Malgré le déclin des dépôts à terme en 1929, l'expansion des prêts courants s'est continuée depuis le premier de l'année jusqu'à la fin d'octobre alors que tous les chiffres précédents ont été éclipsés vu l'avance considérable des prêts courants. Les prêts à terme donnaient un chiffre inférieur aux prêts courants pour la première fois depuis des années. Le surplus des dépôts à terme sur les prêts courants à la fin de mai était de \$102,000,000, les prêts courants montrant depuis octobre un déclin plus rapide que celui des dépôts à terme. En 1929 les prêts courants ont continué à se gonfler plusieurs mois après qu'eut commencé la récession des affaires tandis que cette tendance s'est trouvée renversée par la baisse drastique des cours de la bourse dans le dernier trimestre de 1929 et le fléchissement marqué de mai donne une cote plus basse et un volume plus faible de la spéculation et de l'industrie.

Spéculation.

En juin la cote des actions ordinaires au Canada a atteint son plus bas niveau depuis juillet 1927. L'indice général de 135 titres était à 134.7 en juin comparativement à 152.1 en mai, un déclin de 11.4 p.c. Des quatre principaux groupes de la classification, l'indice de 100 titres industriels donne 15.8 p.c. Les compagnies opérant à l'étranger ont baissé de 11.4 p.c., 18 utilités domestiques, de 6.8 p.c. et l'indice de huit banques est plus bas de 2.0 p.c. Parmi les industriels, le groupe des pétroles en face d'une violente liquidation a vu son indice baisser de 16.2 p.c., celui du groupe fer et acier, de 13 p.c., des breuvages, 12 p.c. et des titres divers, 19.2 p.c.

Chacun des huit groupes industriels montre une réaction considérable au cours du mois. L'indice hebdomadaire des titres d'action ordinaire révèle toute l'étendue de la réaction entre les semaines terminées le 10 avril et le 10 juillet. L'indice général de 127 titres était à 134 la semaine terminée le 10 juillet comparativement à 178.6 le 10 avril, en recul de 24.8 p.c. En trois mois l'indice de 100 titres industriels a baissé de 30.3 p.c. Le recul dans les groupes pétrole, pulpe et papier et, fer et acier a été de 39.0 p.c., 28.4 p.c. et 27.0 p.c. respectivement, tandis que l'indice de 21 titres divers a été de 39.0 p.c. Les titres des deux compagnies de téléphone et de télégraphe ont offert une forte résistance à la réaction, la baisse de leurs indices se limitant à 5.0 p.c. L'indice de 14 titres d'énergie et traction a reculé de 22 p.c. depuis le 10 avril, tandis que celui de 9 compagnies opérant à l'étranger est aussi baissé de 22.8 p.c.

Le nombre-indice du spéculateur, basé sur les cotes de 25 titres industriels et d'utilité publique les plus actifs, à 749.1 la semaine du 10 juillet comparativement à 1,034.9 la semaine du 10 avril, a fait un recul de 28.6 p.c.

Le déclin de l'indice de 19 titres mentionnés au cours des deux derniers mois reflète principalement la réaction des deux mines cuivre-or de Rouyn et des quatre mines d'argent et des stocks divers. L'indice de 11 titres d'or est relativement ferme. La baisse dans les deux titres de cuivre est de 42.6 p.c. entre le 10 avril et le 10 juillet, tandis qu'elle est de 34.6 p.c. dans le groupe de quatre mines d'argent et autres mines diverses.

L'indice mensuel de 22 titres d'action privilégiée était à 99.5 en juin comparativement à 102.6 en mai. La baisse a été à peu près générale bien que Maple Leaf et Ogilvie aient fait des avances modérées.

La moyenne de rendement des obligations du gouvernement d'Ontario est plus basse en juin que les mois précédents, indiquant un peu de raffermissement dans les prix.

LA SITUATION AUX ÉTATS-UNIS

Les affaires ont subi un nouveau ralentissement en juin. Cependant les contrats de construction sont au plus fort volume, celui-ci ayant été grossi par plusieurs gros contrats pour une ligne de tuyaux pour gaz naturel et plusieurs entreprises hydroélectriques. La demande pour fer et acier se trouve réduite par le ralentissement dans l'industrie des automobiles, dans l'outillage des chemins de fer et les machines agricoles. Vingt haut fourneaux ont été éteints au cours du mois et dans la semaine terminée le 28 juin les aciéries fonctionnaient à 12 p.c. au-dessous de la normale. Comme conséquence d'une réduction dans les achats ultimes plusieurs manufacturiers ont fermé leurs usines pendant deux semaines en juillet. La baisse des prix de gros a été violente en juin, un indice hebdomadaire montrant 125.2 la semaine terminée le premier juillet comparativement à 132.3 la semaine terminée le 3 juin. Comparativement à la semaine correspondante de 1929 c'est un recul d'au moins 16.5 p.c. La baisse des prix, qui peut être considérée comme mondiale, est attribuée partiellement à la réduction du crédit et au loyer élevé de l'argent qui a suivi en 1928 et 1929. Une période de spéculation effrénée a attiré sur le marché spéculatif les fonds des principaux pays commerciaux ce qui a conduit à un déséquilibre sérieux des fonctions économiques normales. La demande pour marchandises s'est trouvée grandement comprimée proportionnellement à la production principalement dans le cas de matières premières telles que caoutchouc, charbon, blé, café, sucre, soie, coton, laine, cuivre et pétrole.

La baisse de la bourse en juin a eu une répercussion déprimante sur d'autres milieux, la réaction portant la moyenne des prix à son plus bas niveau de l'année courante. Le déclin commencé le premier jour du mois s'est continué jusqu'à la fin alors qu'a été rencontré un point de résistance. Tous les groupes principaux ont participé à la baisse. La réaction de juin dans les titres de spéculation a été très prononcée en dépit même de la facilité de l'argent dont le loyer se trouvait à la plus basse moyenne mensuelle depuis octobre 1924.

LA SITUATION EN GRANDE-BRETAGNE

Le nombre de sans-travail le 30 juin était de 1,890,000, soit une augmentation de 948,000 sur la date correspondante de 1929 et le chiffre le plus élevé depuis plusieurs années.

Les rapports du commerce de juin placent les importations à £83,442,000 comparativement à £91,498,000 le même mois de 1929. Les exportations de produits anglais donnent £42,845,000 comparativement à £49,893,000 et celles de produits étrangers £7,879,000 comparativement à £9,616,000. Ainsi la balance défavorable du commerce visible en marchandises est de £32,718,000 en juin 1930 comparativement à £31,982,000 en juin 1929. Ce déclin en valeur des importations et exportations est dû en plus grande partie à la baisse des prix comme le montrent les indices cités dans le tableau 25. Le nombre-indice de l'"Economist" calculé sur une base de 1913=100 donne 113.2 à la fin de juin 1930 comparativement à 131.7 un an plus tôt ou un déclin d'au moins 14 p.c.

Le loyer de l'argent a montré dans le premier semestre de 1930 une tendance à fléchir comme effet de la dépression générale. La réduction du revenu, conséquence de la dépression industrielle, a été en quelque sorte contrebalancée par un abaissement des taux d'intérêt sur la dette flottante. En mai et juin les émissions hebdomadaires de bons du Trésor à trois mois ont été vendues à un taux d'intérêt légèrement inférieur à £2.3.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1930

Agricultural Production.—Telegraphic crop report, June 19, June 26, July 3. Preliminary estimate of areas sown and condition on June 30 and telegraphic crop report. Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation 1929.

Production.—Forest Products.—Wood-using industries in Canada, 1926-1927. Press notice for same. Lumber distribution and consumption in Canada and the United States, 1928. **Mineral Production.**—Coal and Coke Statistics for Canada, January, February, March, 1930. The coal mining industry in Canada, 1929. The coal tar distillation industry in Canada, 1929. Rapport preliminaire sur la production minerale du Canada pendant l'annee civile 1929.

Manufactures.—Report on the general manufactures of Canada, 1928. **Vegetable Products.**—Report on the linseed oil industry in Canada, 1929. Report on the silk industry in Canada, 1929. Report on the cordage, rope and wire industry in Canada, 1928. **Miscellaneous Products.**—Report on the canned foods industry in Canada, 1928. Electric batteries in Canada, 1929.

External Trade.—Summary of the trade of Canada, April, 1930, and 12 months ending April, 1929 and 1930. Press notice for same.

Transportation, Communications and Public Utilities—Canadian National Railways, 1923-1929.

Judicial.—53rd annual report of statistics of criminal and other offences for the year ended September 30, 1928.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. (g) Concentrated Milk Products. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics; Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors.....	4
General Review.....	3-7
Table 1. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	8
Table 2. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	8
Table 3. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheat flour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat flour Exported.....	9
Table 4. Sales and Inspected Slaughterings of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughterings—Cattle, Calves, Sheep, Lambs, Swine.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	10
Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	10
Table 7. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	11
Table 8. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	11
Table 9. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	12
Chart of Indexes of Manufacturing Production.....	13
Table 10. Weighted Indices of the Physical Volume of Business.....	14
Chart of Banking Factors.....	15
Table 11. Index Numbers of Employment by Industries.....	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water-Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debts. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debts to Individual Accounts in the Clearing House Centres of Canada.....	20
Table 17. Indexes of Employment by Cities.....	20
Table 18. Building Permits Issued in Sixty-one Cities.....	21
Table 19. Index Numbers of Wholesale Prices.....	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.....	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks. General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States.....	30
List of Current Publications of the Dominion Bureau of Statistics.....	34
Summary of Contents, General Review (in French).....	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business continued in a depressed condition in July, operations in general being at a slightly lower level than in June. Employment in industrial pursuits showed a moderate curtailment on Aug. 1 contrary to the normal tendency for the season. The output of manufacturing plants was at a slightly lower level in July measured by an index based on the volume production of sixteen commodities. The production of newsprint was in moderately greater volume than in June, and the imports of crude rubber indicated preparation for increased operations in tire factories. Automobile production was at a low level, and the primary iron and steel industry curtailed operations. The new contracts placed with the construction industry denoted lessened activity and the building permits issued in sixty-one cities were at a moderate level. The output of electric energy indicated contraction in plants using power generated by the central electric stations. The output of the metal mining industry was at a higher level than in June, indicating that operations were being maintained despite low prices for silver and base metals. Wholesale prices in general reached lower levels in July in continuation of the downward trend in evidence since last August. Drought and high temperatures in North American grain areas led to a rally in grain prices which was subsequently counterbalanced in part by a further reaction.

Stock markets were dull and irregular in July, a moderate advance following the sharp reaction in June. Prices of high grade bonds strengthened in July, indicating a reduction in long-term interest rates.

The Wheat Market.

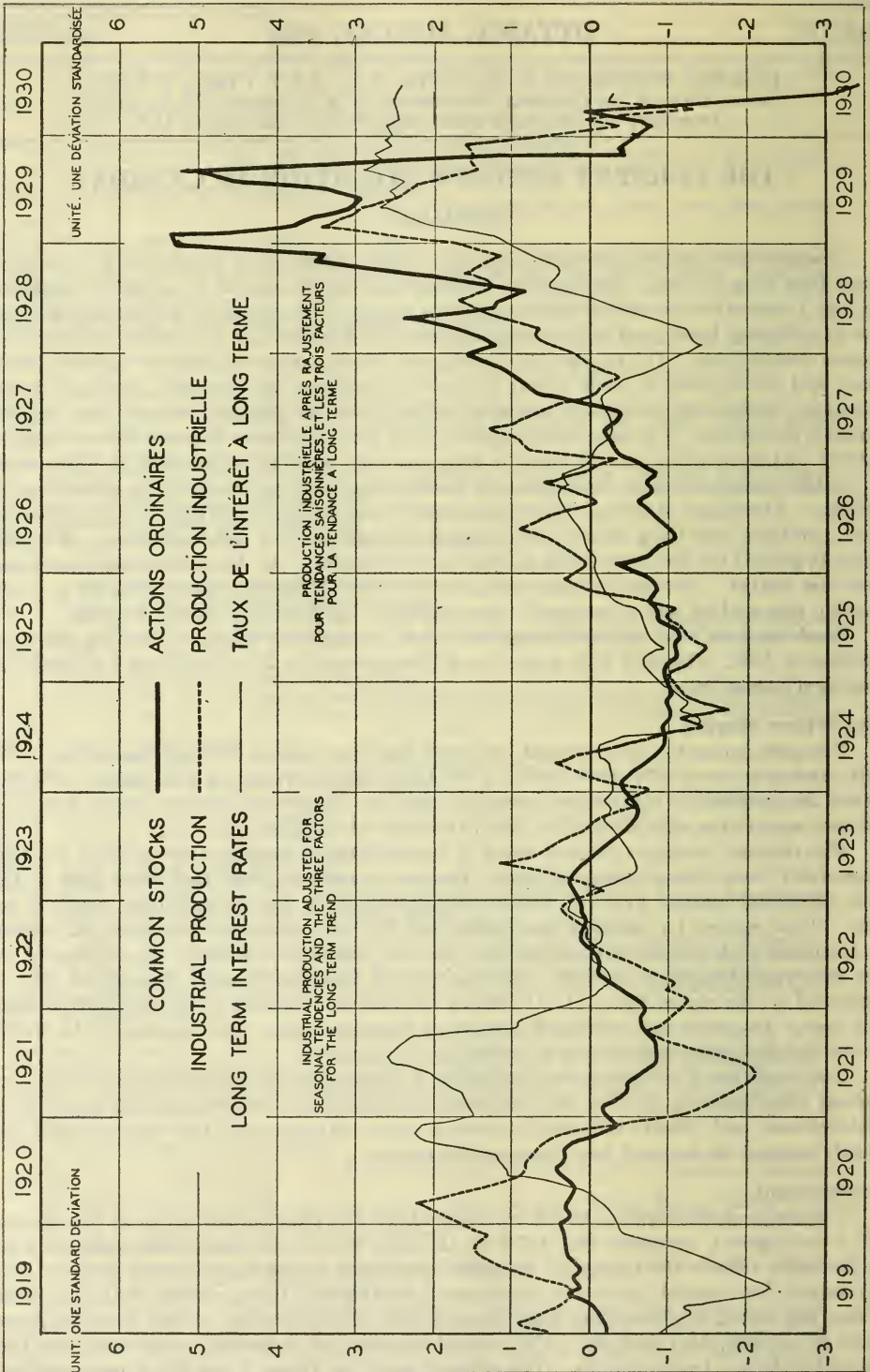
The past month has been marked by erratic price movements. The decline at the end of July reached a low of 87 $\frac{3}{4}$ cents for No. 1 Northern cash at Winnipeg and bullish news then rallied the market to a high of 101 $\frac{3}{4}$ cents on August 6. After staying above \$1 for four days, the cash market has since declined to about the levels of late July.

The recovery in export demand noted in June continued through July and has not been appreciably lower during August to date. The total exports of wheat and wheat flour in July were 22,833,051 bushels, over two million bushels more than the corresponding month of last year. Total exports for the crop year ended July 31, 1930, amounted to 186,267,212 bushels, as compared with 407,564,186 bushels last year and 310,144,451 bushels, the average of the five crop years 1924-25 to 1928-29. The carryover of Canadian wheat in Canada at July 31, amounted to the record figure of 111,692,519 bushels, as compared with 104,383,221 bushels last year. An additional 16,065,242 bushels of Canadian wheat were in store in the United States, and further quantities were in transit in that country.

The condition of the wheat crop has shown a continuous deterioration throughout the important wheat-growing areas of Saskatchewan and Alberta. Manitoba and the park belt of Saskatchewan and Alberta still show promising crops, although rust, heat and drought have greatly reduced the late and heavy crops of Manitoba.

Employment.

The index of employment based on returns from the principal employers of Canada was 118.8 on August 1, compared with 127.8 on the same date of last year. The decline of 7 p.c. in the index reflects the change in industrial operations during the 12-month period. After adjustment for seasonal tendencies, employment in August 1 last year was at the maximum during the period of observation from January 1921 to the present. Aside from temporary gains in January, May and July, a downward tendency, after seasonal adjustment, has been shown for the last twelve months. The adjusted index for August 1 was 113.5, compared with 114.3 on July 1. Employment on August 1 is normally 4.7 p.c. greater than the average for



the year, while on July 1 it is normally 4.0 p.c. greater. Seasonal tendencies as determined from calculations based on the period from January, 1921, to December, 1928, indicate that employment annually recedes slightly on September 1 and recovers during that month to about the same level as on August 1.

Manufacturing operations showed a greater decline in the 12-month period than general industry, the index of employment in manufacturing plants being down 9.4 p.c. The highest point after seasonal adjustment was reached in May of last year, the adjusted index for that month being 119.5. This compares with 107.1 reached on August 1, the lowest point since March, 1928. Interrupted by slight temporary gains, the index of employment in manufacturing establishments has shown a declining tendency from May of last year to the present time.

Employment in the pulp and paper industry was more active in 1928 than in either 1929 or 1930. Payrolls have been well maintained in the first seven months of 1930, averaging at a slightly higher level than in the same period of the preceding year. The index on August 1, however, was 111.1 compared with 113.2 on the same date last year. The gain on August 1, after seasonal adjustment, was more than 2 p.c. over July 1. Employment in the textile industries reached a low level on August 1. After adjustment for seasonal tendencies employment was lower in this group than at any time since June 1, 1926. The highest point in 1929 after seasonal adjustment at 108.9 was reached in March. Since that time the recession has been more severe than in most industries, the adjusted index for August 1 being 98.8.

The iron and steel industry, being dependent for its profitable operation on orders from the construction, transportation and automobile groups, is directly affected by conditions of business depression. The record of employment shows that the operations in the iron and steel group have been curtailed since last year. After seasonal adjustment the high point in the index of employment in plants producing crude, rolled and forged products at 142.7 was reached in February of last year. This compares with 109.5, the lowest point of 1930, reached at the first of August. The decline in the iron and steel group generally was not nearly so severe, the adjusted index of 104.1 on August 1 comparing with 134.0 on May 1, 1929, the highest point of that year.

The indexes for construction and trade have reflected increased activity in these lines during the first part of 1930. The index for construction dropped below the corresponding month of 1929 for the first time on August 1, while the retail and wholesale trade index has been higher continually from month to month.

Wholesale Prices.

The recession in wholesale commodity prices continues to be a matter of world-wide concern. June indexes in many cases fell one and two p.c. below May levels, and when compared with a year ago, declines ranging from five to ten p.c. were quite numerous. Much has been said regarding the causes of this downward trend, which obviously must include factors exerting a pressure not confined by political or economic boundaries. Its coincidence with the movement of the larger powers back to currencies based upon the gold standard has attracted much attention, and in consequence a gold shortage has been offered in certain instances as an explanation. This seems inadequate, however, since it takes no account of the tremendous increases in post-war productive capacity that have followed the general inception of mass production and standardization in industry. Production of raw materials and their subsequent absorption by manufacturers have risen much in advance of the growth in population during the past decade. Basic agricultural crops also have increased rapidly, with the result, especially apparent in the last few months, that relative consuming capacity has been seriously curtailed. It would seem, therefore, that the problem of determining the ultimate causes of lower prices, and the assignment of the proper share of responsibility in each case, is sufficiently complicated to defy any attempts at simplification to measurable proportions.

Compared with that in other countries of the world, the decline in Canadian wholesale prices has not been excessive. The Bureau's index for June (the most recent month for which other indexes are generally available) was 12 p.c. lower than for the year 1926, while corresponding percentages based on indexes for other countries were: United States, 13.2. United Kingdom 18.5, France 24.2, Germany 7.1, and Italy 36.7. Considering that this decline has been for the most part unbroken since 1926, an idea of the increased acceleration in the past six months

may be gained by comparing the figures given above showing total decline since that time, with the drop between December 1929 and June 1930, expressed by the following percentages: Canada 8.5, United States 7.9, United Kingdom 8.9, France 7.5, Germany 7.3, and Italy 10.1.

An examination of the behaviour of individual basic commodities in the Bureau's index, and the place of commodity groups in the movement, is instructive. It shows that in practically all fields of production quotations for raw materials have been cut drastically, while manufactured products have displayed characteristic resistance to rapid swings and thereby steadied the downward course of general prices. In the case of rubber, sugar, silk, tin, zinc, gasoline, etc., recent declines were merely a continuation of a longer movement pointing to a long-term readjustment in the position of producer and consumer. Other commodities, such as grains, wool, hides, copper and cotton, have more recently been added to the list of major influences. A comparison of prices between July 1929 and July 1930, for the following items, shows percentage decreases as follows: wheat 40.5, raw sugar 41.2, rubber 47.5, steers 26.8, butter 24.0, cotton 25.6, silk 32.7, wool 37.5, copper 32.1, steel bars 0.0, coal 1.9, and gasoline 4.9. If the levels of July 1930 be compared with average prices in 1926, the corresponding percentages are: wheat 36.4, raw sugar 50.9, rubber 77.1, steers 11.3 (an increase), butter 21.7, cotton 26.8, silk 45.8, wool 42.8, copper 15.6, steel bars 2.0, coal 4.7, and gasoline 22.8. A more complete picture of the drop in prices may be obtained by reference to the Bureau's index for Raw and Partly Manufactured Goods, which at 80.6 in July was indicative of a general decline amounting to 21.7 since July 1929, or 19.4 p.c. if average prices in 1926 be taken as the basis of reference. The July index for Fully and Chiefly Manufactured Goods was 86.3, pointing to a fall of only 7.3 p.c. since July 1929 and 13.7 p.c. since 1926.

The Purpose classification of the Bureau's index of wholesale prices shows that the consumer has not as yet benefitted to the same extent as the middleman through changes in the level of prices. The July index for Consumers' Goods was 88.7, 6.3 p.c. below July 1929, and 11.3 p.c. below average 1926 prices. Producers' Goods on the other hand, at 81.7 for July, showed corresponding decreases of 18.8 p.c. in the past year, and 18.3 p.c. since 1926. This comparison is of special interest in view of the extensive discussion surrounding the question of the lag between wholesale and retail prices. It would appear that a considerable lag has already developed between raw and finished products sold at wholesale, before the latter have ever been placed in the hands of the retailer. The introduction of further transportation charges, retailers' overhead and interest on investment, etc., must then inevitably accentuate the resistance of retail quotations to declines in the price of raw materials.

In the face of a drop in wholesale prices, amounting to roughly 12 p.c. within the space of a single year, however, retail prices may reasonably be expected to move somewhat lower in the near future. Groups in the Bureau's cost of living index, which are made up largely of items also found in the wholesale prices index, varied in July from unchanged to 2 p.c. lower than a year ago, while rentals have moved nearly 3 p.c. higher.

FINANCE

Banking.

Banking operations have been greatly affected by the business depression since last September. Loans to brokers both in Canada and in New York declined sharply after the end of September. The decline in call loans in other countries was continuous from October to May, the decrease amounting to \$131,000,000 or 13.5 p.c. While low call rates in New York discouraged the placing of loans in that market, it will be observed that a decline of about 20 p.c. occurred in the aggregate of the eight items shown in Table 22 as making up the readily available assets. One factor in this decline was the liquidation of Dominion Government securities to the extent of nearly \$48,000,000.

Current loans in Canada were greater at the end of October than September 30, but after that date a steady decline was in evidence. Between September and the end of June the drop in current loans was \$97,000,000. The sum of loans and securities other than those of the Canadian government showed a decline of \$133,000,000.

Fluctuations in notice deposits since the beginning of 1929 were of a different character from the changes in the remaining principal banking factors. The maximum in banking history was reached at about the first of 1929, and subsequent to that time a gradual recession has been in evidence.

Security Prices.

Common stock prices showed irregular advances during July from the low point reached at the end of June. In the week of July 31, the index of 127 common stocks was 136.3 compared with 134.5 in the week of July 3. In the meantime an advance was indicated by the iron and steel, oil, textile, food and beverage groups, while declines were in evidence in the pulp and paper, milling and miscellaneous stocks. Eighteen utility stocks averaged higher at the end of the month than at the beginning. The index of 14 power and traction stocks was 129.4 compared with 126.2. During the first two weeks of August a decline occurred, which was especially sharp in the second week. The index for 127 stocks was 129.0 in the week ended August 14 compared with 135.0 in the first week of the month, a decline of 4.4 p.c. Each of the groups in the classification joined in the reaction.

CONDITIONS IN THE UNITED STATES

Business operations were sharply curtailed in the United States during July, dropping to the lowest point since 1921. The closing of several automobile plants resulted in lower output of motor cars than for some time, and operations of the steel industry were at a lower level. The rate of operations in steel ingots declined recently to 52 p.c. of capacity. Owing to the reduced rate of operations in consuming industries and the low level of orders, steel and iron prices weakened decidedly. But at the moment the steadiness of the demand for steel, even at the lower rate which has recently prevailed, seems to provide one of the few genuine reasons for encouragement regarding the present situation. In contrast to the increase recorded in June, the volume of construction contracts awarded in July dropped sharply and after seasonal adjustment was the smallest of that of any month since July, 1924. Carloadings in July were slightly below the low point reached in 1924. Declines from the June levels were indicated after seasonal adjustment for all the commodity groups except grain and coal.

The sharp decline in wholesale prices in evidence for about 12 months was continued in July, a comprehensive index showing a drop of 4.3 p.c. in that month compared with June. Owing to the adverse effects of drought and high temperature, a rebound was observable in the week ended August 5, but a recession in farm products was again shown during the following week.

Finance.

The marked decline of common stock prices during June was only partly counterbalanced by the temporary rally in July. A moderate advance was shown during the greater part of the month, occasioned by the over-sold condition of the market at the end of June. Towards the end of the month prices showed a tendency to mark time and in the closing days a rather sharp decline occurred, which was continued in the early weeks of August.

Money rates in New York reached lower levels than at any time since the recession of 1924. Four to six months' commercial paper rates averaged 3.18 p.c. in July compared with 3.50 p.c. in June.

CONDITIONS IN GREAT BRITAIN

Unemployment in Great Britain continues to increase, the total number of unemployed reaching 2,011,500 on July 28. These included 1,258,000 wholly unemployed, 659,700 temporarily stopped and 93,800 casuals. The total was an increase of 38,800 on the week and 857,400 over the corresponding date of 1929. There does not appear to be any prospect of an early reversal of the upward trend of unemployment, which must have its effect on British demand for Canadian products.

The rapid decline of prices is undoubtedly a large factor in producing unemployment. The official Board of Trade index number for July showed a decline of 13.3 per cent as compared with the same month of 1929.

The total new capital issues in the first seven months of 1930, according to the Midland Bank, were £158,291,000, as compared with £217,755,000 in the same period of 1929. The decline was mainly in issues for domestic purposes, as issues for overseas declined only from £79,800,000 to £71,524,000.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	134,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	3,019	473	168	15	52	102,528	6,834	19,869	434	8,124

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
March.....	18,655,258	803,694	574,195	1,489	506,671	1.481	.681	.912	1.903	1.162
April.....	8,300,801	150,859	58,783	896	123,758	1.563	.719	.930	1.939	1.292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1.572	.751	.917	2.009	1.548
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1.426	.648	.892	1.870	1.182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1.309	.589	.830	1.865	1.053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.850
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	1,727,887	6,806,879	141,586	519,941	1.237	.504	.701	1.928	1.046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.504	.684	1.959	1.041
December.....	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1.599	.631	.834	2.544	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.115
September.....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2.910	1.021
November.....	22,444,896	131,568	694,743	.....	.....	1.332	.656	.694	2.719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.567	2.518	.853
February.....	6,732,829	53,599	27,506	.....	22,728	1.173	.595	.487	2.500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1.062	.566	.465	2.440	.605
April.....	3,428,406	26,153	16,660	3,367	11,157	1.098	.538	.488	2.430	.661
May.....	13,466,884	95,764	25,026	130,007	105,000	1.080	.498	.448	2.192	.620
June.....	18,889,550	100,319	59,139	61,240	21,959	1.032	.476	.393	2.116	.537
July.....	19,868,298	568,678	8,749	69	.....	.951	.438	.391	1.788	.523

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
March.....	7,480,649	943,807	187,079	72,506	1,263,049	.....	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,058,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,220
June.....	6,303,591	753,244	150,630	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,660	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	194,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	680,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38-6	1,178,004	1,193,198	6,124,695	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,795	1,040,206	42-0	1,215,002	840,212	7,265,954	1,241,786	451,395
May.....	6,258,322	650,539	186,656	77,425	962,495	45-6	1,393,982	1,044,472	6,903,250	2,397,964	573,187
June.....	5,218,392	718,599	161,256	62,588	501,495	42-7	1,160,922	1,066,270	8,593,230	1,772,632	597,752

Table 4. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	246,597
April.....	49,669	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,535
July.....	70,636	47,333	84,934	40,161	52,644	47,617	5,290	36,490	164,053
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,371
November.....	93,700	22,635	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,280
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	10,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,650	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	66,984	88,386	25,489	14,033	121,217	234,519
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February.....	37,213	13,098	79,514	9,509	40,703	15,931	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,813	2,607	21,601	168,370
April.....	48,016	39,245	90,777	11,218	44,065	56,068	15,514	11,295	161,894
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	35,147	68,474	21,093	40,356	41,545	13,402	22,151	159,200
July.....	39,687	28,793	62,960	37,222	45,815	34,741	.....	.....	127,031

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
March 24..	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April 21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	8,226	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68,047	1,655	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	1,846	68,422	6,997	75,418
July 12..	102,927	68,611	74,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
March.....	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,393	1,530,997
May.....	1,302,310	548,540	431,072,570	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May.....	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June.....	1,361,420	577,722	434,948,266	97,100	16,654,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September.....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November.....	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December.....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January.....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February.....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,558	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September.....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January.....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February.....	2,598	13,930	10,317	19,693	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,861	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.....	15,271	11,170	6,472	11,350	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,600	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August.....	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
March.....	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,453	270,020	124,948	1,947,380
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	290,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,904
September.....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November.....	279,180	578,367	143,179	173,707	1,289,758	459,988	127,657	653,253	203,598	112,861	1,555,467
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February.....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,707	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September.....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November.....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December.....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,204	611,915	213,772	98,793	1,440,610
March.....	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May.....	263,044	686,721	112,551	232,817	1,370,781	401,355	80,487	694,418	222,638	126,739	1,524,938
June.....	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444

Table 9. Trend of Business Movements

Items	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Rubber, crude imports.....000 lbs.	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496
Cotton, raw imports.....000 lbs.	6,447	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	4,732
Wool, raw imports.....000 lbs.	837	840	593	854	752	815	1,124	528	1,262	979	818	874	815
Planks and boards ex- ports.....Mil. bd. ft.	172-19	185-69	165-08	193-15	152-17	115-63	137-84	108-6	156-5	90-0	153-7	145-5	141-5
Timber scaled in B.C.Mil. bd. ft.	262-50	251-11	241-84	356-88	216-96	296-49	118-27	165-4	202-1	275-3	245-7	.....	.....
Newsprint production.....000 tons	229-05	225-87	227-67	251-91	252-05	230-01	206-31	189-15	207-49	228-05	237-63	213-63	216-98
Shipments.....000 tons	227-50	224-25	226-62	252-59	253-22	234-10	202-01	178-69	203-63	221-05	239-03	212-67	209-51
Stocks.....000 tons	28-99	29-79	30-74	30-06	28-89	24-95	29-15	39-60	38-66	45-95	44-41	45-23	.....
Pig Iron production.....000 l. tons	99-79	112-53	98-82	91-41	86-52	82-63	87-08	70-60	74-58	72-34	80-51	66-08	64-68
Ferro-alloys production.....000 tons	7,030	7,178	7,131	7,674	7,418	6,986	7,365	5,230	5,661	7,939	7,766	11,059	3,334
Steel ingots and castings000 l. tons	129-83	120-28	99-00	115-67	93-65	82-42	115-20	106-61	117-49	102-68	91-69	95-32	68-42
Passenger automobile produc- tion.....No.	13,600	11,037	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251	12,191	8,556
Truck production.....No.	3,861	3,177	3,107	5,548	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,896	1,632
Total cars and trucks.....No.	17,461	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	10,188
Exports—Auto complete or chassis.....No.	7,319	7,629	6,641	9,637	5,905	4,866	2,953	4,237	6,308	3,321	3,024	.....	.....
Exports automobiles and parts.....\$000	3,452	3,596	3,461	4,646	2,897	2,246	1,546	1,911	2,809	2,963	1,520	1,733	1,603
Petroleum, crude imports 000,000 gal.	114-78	117-70	79-58	122-60	149-76	67-06	77-73	73-75	65-92	47-14	99-21	110-59	92-5
Condensed milk output.....000 lbs.	2,214	2,541	2,388	2,716	2,440	2,020	1,884	1,293	1,617	1,291	2,367	1,513	.....
Evaporated milk output.....000 lbs.	7,748	5,661	5,160	3,147	3,635	3,326	2,628	2,272	3,563	5,595	7,354	9,352	.....
Fish exports.....000 lbs.	21,301	29,706	42,353	54,776	68,528	62,687	52,351	38,249	29,491	11,708	18,168	18,008	20,476
Fish exports.....\$000	2,240	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,229	1,948	2,561	2,547
Canned salmon exports.....000 cases	38-98	53-10	118-25	162-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29	22-49	.....
Railways— Canadian National— (exclusive of eastern lines)													
Operating Revenues.....\$000	19,451	18,820	19,845	20,516	17,584	16,670	14,039	13,040	18,186	14,700	15,354	16,161	16,359
Operating Expenses.....\$000	16,866	15,489	15,621	15,450	14,935	14,680	13,802	13,077	14,279	13,255	13,628	.....	.....
Operating Income.....\$000	2,259	3,025	3,955	4,723	2,319	1,943	53	475	3,564	1,211	1,522	.....	.....
Freight carried one mile 000,000 tons	1,151	1,029	1,489	1,442	1,206	987	915	913	1,333	860	961	.....	.....
Passengers carried one mile.....000,000 pass.	119	125	99	83	70	79	79	69	84	75	73	.....	.....
Canadian Pacific—													
Operating Revenues.....\$000	19,357	17,893	19,793	20,281	16,189	15,452	12,748	12,164	17,665	14,097	14,862	14,867	14,364
Operating Expenses.....\$000	15,182	14,779	14,498	12,719	11,112	11,308	11,789	11,053	13,479	12,164	13,347	.....	.....
Operating Income.....\$000	3,893	2,872	5,011	7,310	4,550	3,153	73	851	3,956	1,674	1,226	.....	.....
Freight carried one mile.....000,000 tons	1,207	885	1,382	1,661	1,136	910	821	778	1,269	822	853	.....	.....
Passengers carried one mile.....000,000 pass.	139	142	106	81	77	96	77	70	98	83	79	.....	.....
All Railway													
Operating Revenues.....\$000	47,362	45,617	48,142	49,575	41,481	39,991	33,864	33,016	37,643	36,805	37,845	.....	.....
Operating Expenses.....\$000	39,533	37,265	36,643	34,600	32,352	33,022	31,877	30,246	31,830	31,751	33,738	.....	.....
Operating Income.....\$000	6,692	7,299	10,443	13,877	7,690	5,117	928	1,720	4,800	4,014	3,107	.....	.....
Freight carried one mile.....000,000 tons	2,794	2,366	3,312	3,601	2,786	2,259	2,210	2,167	2,354	2,137	2,213	.....	.....
Passengers carried one mile.....000,000 pass.	325	330	254	206	187	229	196	177	200	207	197	.....	.....
Carloadings.....000 cars	313-29	318-20	335-34	353-10	284-74	230-63	241-60	231-52	257-46	243-81	276-62	268-99	264-18
Canal Cargo traffic—													
Sault Ste. Marie.....000 s. tons	14,120	14,085	13,358	11,213	6,952	482	None	None	None	None	410	11,320	12,650
Welland.....000 s. tons	628	613	574	624	448	48	None	None	None	None	142	805	757
St. Lawrence.....000 s. tons	781	809	776	749	523	24	None	None	None	None	111	841	875
Coal available.....000 s. tons	3,263	3,162	3,245	3,644	3,310	2,733	2,770	2,183	2,159	1,553	2,550	2,947	2,819
Coke production.....000 tons	225	227	220	233	224	222	225	204	224	213	210	.....	.....
Strikes and Lockouts—													
Disputes in existence.....No.	9	10	11	10	8	7	4	5	3	9	13	6	.....
Number of employees.....No.	370	957	1,123	825	738	1,684	1,949	2,952	1,583	230	1,824	1,116	.....
Time loss in working days... Percentage of unemploy- ment in Trade Unions..P.C	2,279	3,217	12,145	8,114	12,729	12,979	21,760	13,840	5,484	3,834	12,937	3,351	.....
Employment Office Reports—													
Applications.....No.	46,183	61,317	55,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,507	40,895	.....
Vacancies.....No.	36,852	55,254	46,099	38,523	26,984	28,762	27,365	23,175	24,647	30,350	31,442	26,221	.....
Placements.....No.	34,447	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23,168	28,325	29,318	24,884	.....
Immigration—Total.....No.	16,465	15,022	11,101	8,817	7,286	4,943	3,366	3,963	14,576	19,309	17,410	13,171	8,383
From U. Kingdom.....No.	6,087	6,181	4,546	3,386	2,594	1,085	746	1,052	3,438	6,172	6,195	4,220	2,730
From U. States.....No.	3,483	3,414	2,522	2,329	1,798	1,329	1,210	1,142	2,210	2,849	3,429	3,252	2,565
From other Countries.....No.	6,895	5,427	4,033	3,102	2,894	2,529	1,410	1,769	8,928	10,288	7,786	5,719	3,088
Returned Canadians.....No.	3,404	2,660	2,569	2,407	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,494
Bank Clearings.....\$000,000	2,192	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,696	1,618	1,845	1,745	1,686
Failures.....No.	149	137	151	176	176	224	261	205	201	194	166	178	.....
Liabilities.....\$000	2,139	1,744	1,710	2,050	2,774	3,581	8,661	4,121	4,310	5,025	2,042	2,248	.....

*Totals are given for four months April to July.

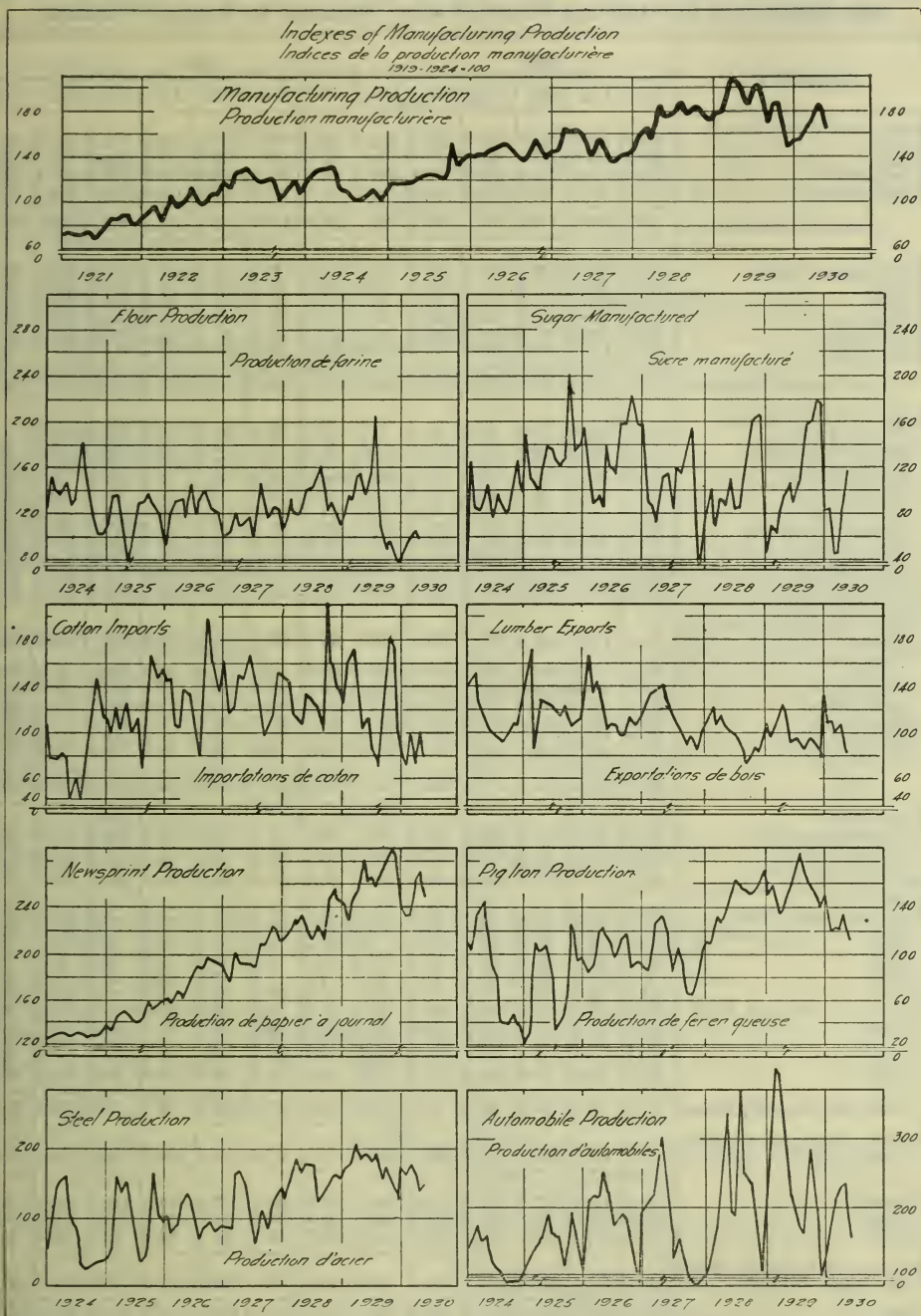


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<i>Physical volume of business—</i>													
Forestry.....	201.7	196.5	201.2	212.6	213.6	200.6	198.8	184.7	187.9	202.8	210.4	188.4	164.3
Mining.....	154.2	165.5	151.5	177.1	166.6	159.7	187.4	129.1	176.6	125.3	164.2	146.2	152.7
Construction.....	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0
Manufacturing.....	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1
Industrial Production.....	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	161.1
Employment in trade.....	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	139.1
Imports.....	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5	142.5	151.6
Exports.....	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.1	122.3	117.9
Car loadings.....	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	123.0
Shares traded.....	367.0	830.0	732.0	1425.0	820.0	429.9	390.1	328.0	447.1	632.1	430.0	548.2	121.9
Bank debits.....	181.0	177.0	162.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7
Physical volume of business..	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	147.7
<i>Indexes of manufacturing—</i>													
Flour production.....	157.6	205.0	110.9	90.0	98.9	77.2	78.8	91.4	101.0	116.0	109.9	103.5	.....
Sugar manufactured.....	87.7	109.9	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2	118.6	79.2
Rubber imports.....	472.0	470.1	236.0	223.0	301.1	24.5	285.8	230.0	293.5	209.0	267.1	270.5	493.2
Cotton imports.....	110.6	84.8	71.5	182.8	172.6	104.5	80.6	74.8	98.4	74.8	101.8	79.0	81.2
Wool imports.....	103.5	113.5	67.5	66.6	57.8	60.4	96.4	38.7	84.4	74.4	71.7	78.4	100.8
Lumber exported.....	92.1	94.7	85.7	94.4	85.4	77.4	132.1	108.0	110.9	103.4	107.8	82.6	75.4
Newsprint production.....	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1	234.2	262.6	272.0	251.0	254.0
Iron production.....	169.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0	123.1	122.9	135.6	112.1	109.8
Steel production.....	198.4	184.0	151.4	176.9	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	104.5
Automobile production.....	202.9	177.5	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5	236.2	157.6	118.1
Petroleum imports.....	344.1	353.0	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5	274.0	278.9
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5
Silver exports and Mine receipts.....	101.5	171.0	233.0	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	214.4
Copper exports.....	327.5	434.0	271.0	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	289.9
Nickel exports.....	209.9	216.1	195.0	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1	170.1	190.0
Zinc exports.....	630.2	366.0	251.1	492.5	664.0	253.0	461.7	494.0	588.0	320.1	524.0	870.0	692.0
Asbestos exports.....	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8	84.2	131.1	114.9	101.3
Coal production.....	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4
Total.....	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7
<i>Construction—</i>													
Contracts awarded.....	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0
Building permits.....	183.0	180.0	144.0	166.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0
Cost of construction.....	92.6	93.1	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1
Electric power.....	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0	276.1	272.9
<i>Agriculture—</i>													
Grain Marketings, Total.....	195.1	63.8	54.0	74.6	48.3	30.0	58.6	128.6	115.0	74.6	72.5	223.1	184.1
Wheat.....	208.0	66.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0	248.9	204.0
Oats.....	100.4	29.0	48.2	10.5	7.9	9.5	17.4	10.3	13.4	20.9	19.8	17.1	21.2
Barley.....	181.5	128.2	281.0	187.9	71.9	70.4	46.4	39.5	19.5	15.7	14.3	93.0	75.2
Flax.....	57.8	12.7	34.5	59.9	35.5	15.9	9.6	6.9	7.3	13.3	22.6	29.2	55.3
Rye.....	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	53.2	29.4	90.8	333.5	240.0
Live Stock Marketings, Total.....	127.8	145.2	94.0	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	81.3
Cattle.....	125.6	147.6	84.4	89.6	86.4	69.4	90.2	83.1	80.8	83.6	80.5	82.2	66.9
Calves.....	208.7	175.5	140.4	137.5	136.5	128.0	173.0	166.5	114.4	116.1	122.7	127.5	129.1
Hogs.....	119.7	145.5	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4	100.3	98.6
Sheep.....	122.5	96.0	79.3	129.4	92.6	74.0	79.6	66.4	88.4	147.9	72.5	109.5	104.4
Total Agricultural Marketings	177.9	84.8	54.9	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6
<i>Indexes of inspected slaughtering, Total.....</i>	138.5	128.7	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	110.5
Cattle.....	179.6	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.4
Sheep.....	148.0	116.4	92.1	124.9	123.0	103.5	124.6	156.0	251.0	453.0	296.4	164.2	149.8
Hogs.....	109.4	118.2	104.5	111.6	102.3	99.2	99.7	94.4	95.1	83.8	96.9	98.8	87.5
<i>Indexes of Cold Storage Holdings, Total.....</i>	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	183.5
Eggs.....	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1
Butter.....	101.9	100.4	97.6	97.8	97.2	92.6	106.9	134.1	204.0	399.0	566.0	391.0	202.2
Cheese.....	179.3	188.5	170.2	139.0	134.1	93.6	102.9	133.5	161.7	158.0	179.0	163.5	157.4
Beef.....	70.0	85.9	74.0	67.1	77.7	79.2	69.8	63.8	84.8	64.4	72.0	77.4	104.0
Pork.....	101.5	91.0	90.0	85.5	82.6	90.2	97.2	96.7	95.6	94.8	90.0	88.5	96.9
Mutton.....	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1	169.0	226.0	190.5	197.6
Poultry.....	202.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	233.9

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

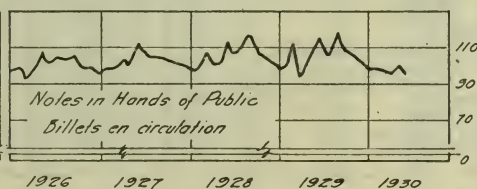
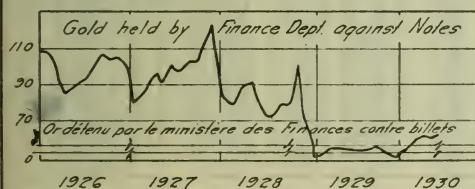
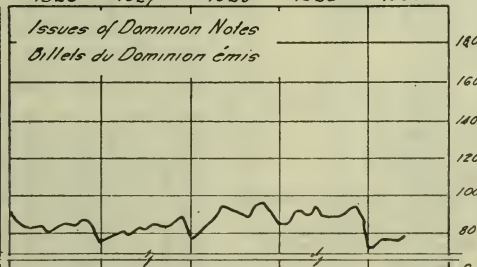
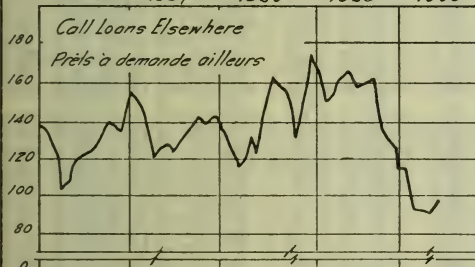
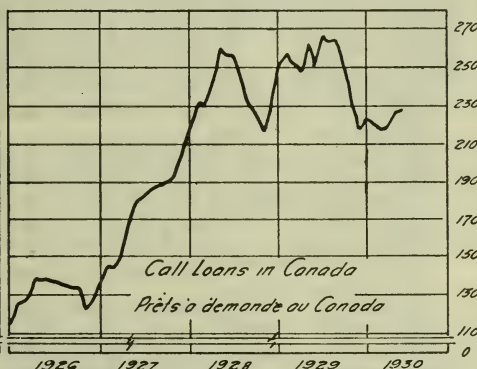
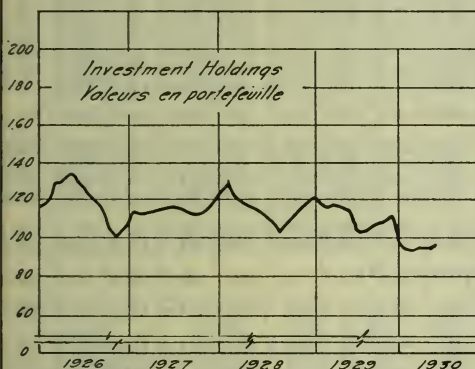
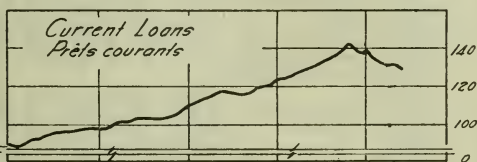
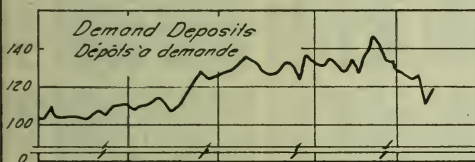
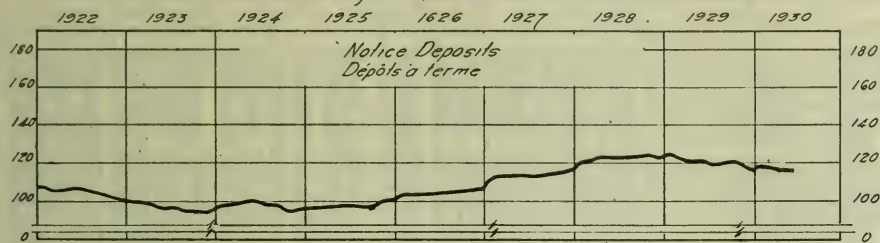


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1923 on the 1926 base, see the Bureau's Report on Employment 1923 sent on request

Industries—First of Month	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<i>Manufacturing.....</i>	<i>131.6</i>	<i>119.8</i>	<i>120.2</i>	<i>117.2</i>	<i>112.8</i>	<i>106.5</i>	<i>110.2</i>	<i>110.9</i>	<i>111.3</i>	<i>112.4</i>	<i>113.6</i>	<i>111.8</i>	<i>110.2</i>
Animal products—edible.....	123.0	121.0	117.1	115.2	110.1	103.3	101.5	100.6	100.1	106.7	116.9	119.9	123.6
Fur and products.....	99.0	104.3	103.1	102.5	90.2	80.4	73.8	80.2	85.4	83.6	98.9	91.6	89.3
Leather and products.....	94.4	96.4	97.7	95.5	94.3	83.1	93.0	93.0	91.5	90.4	83.6	86.0	85.9
Lumber and products.....	124.5	120.7	116.6	106.1	93.6	83.7	86.3	90.4	91.1	97.6	109.3	105.4	105.3
Rough and dressed lumber.	125.8	122.0	114.7	97.1	79.6	70.0	70.5	76.5	76.7	87.7	105.6	103.1	104.5
Furniture.....	126.2	121.7	125.4	128.1	124.3	108.9	118.0	115.7	114.7	113.0	112.0	105.2	102.3
Other lumber products.....	119.0	115.9	115.8	116.6	112.0	105.8	109.0	112.5	115.9	115.0	118.3	112.3	110.2
Musical instruments.....	99.5	99.4	101.8	102.8	100.0	83.8	72.0	68.7	61.2	63.0	61.5	62.9	66.6
Plant products—edible.....	118.4	123.4	134.8	122.7	115.8	100.0	101.6	100.9	100.0	102.9	106.7	114.5	121.3
Pulp and paper products.....	115.1	113.1	114.2	114.1	113.4	110.4	109.6	108.8	108.3	110.9	110.9	110.4	113.0
Pulp and paper.....	113.2	110.9	111.9	110.2	108.4	105.0	102.4	103.9	102.8	108.1	108.6	107.3	111.1
Paper products.....	113.7	115.3	116.8	116.6	115.3	106.9	109.5	106.9	106.4	107.8	106.7	106.6	107.0
Printing and publishing.....	118.1	115.3	116.3	118.6	119.6	118.7	119.1	116.1	116.3	115.8	115.4	115.9	117.6
Rubber products.....	145.2	140.6	137.2	136.3	135.0	128.0	128.9	127.5	126.1	112.8	118.0	120.4	114.4
Textile products.....	105.7	104.8	106.9	107.4	105.8	98.5	103.5	106.3	107.4	104.9	102.1	99.2	96.4
Thread, yarn and cloth.....	104.4	100.6	102.2	105.5	104.9	96.8	98.1	99.8	132.8	100.1	97.3	97.2	93.9
Hosiery and knit goods.....	107.2	113.1	115.4	117.1	117.2	108.5	110.1	110.9	110.5	108.2	106.6	104.4	103.1
Garments and personal furnishings.....	105.1	105.7	107.6	104.5	101.6	95.5	102.0	111.5	112.6	109.1	105.1	100.3	98.1
Other textile products.....	108.4	100.9	105.1	101.6	101.1	95.3	106.1	101.4	102.4	101.9	101.3	93.9	88.8
Plant products (n.e.s.).....	128.1	120.0	128.2	130.0	130.3	125.7	130.1	121.5	118.3	120.9	126.3	125.8	126.1
Tobacco.....	115.4	103.3	115.5	118.7	119.7	117.1	123.1	111.3	104.1	107.2	113.5	114.3	115.9
Distilled and malt liquors..	148.0	146.1	148.2	147.7	147.0	139.7	141.3	137.9	140.5	142.3	146.4	143.4	142.2
Wood distillates and extracts	171.4	160.8	177.3	186.3	189.4	192.4	198.3	171.9	170.8	130.0	138.1	118.9	115.1
Chemicals and allied products	117.9	120.6	120.6	122.3	122.6	119.9	120.8	118.8	120.7	121.9	120.7	116.5	115.8
Clay, grass and stone products	141.2	139.9	136.7	133.8	129.1	116.0	110.0	104.8	109.7	123.1	130.3	137.1	134.3
Electric current.....	139.4	136.8	138.9	132.1	129.7	123.8	126.4	124.8	125.3	132.6	139.7	133.1	134.3
Electrical apparatus.....	146.1	154.7	158.2	164.1	161.7	156.3	161.1	157.8	158.6	159.5	158.2	156.1	155.5
Iron and steel products.....	126.3	122.3	120.9	117.1	110.9	107.3	115.5	117.2	119.3	118.8	115.8	109.5	104.8
Crude, rolled and forged products.....	138.1	133.3	132.6	129.0	118.0	110.2	129.5	130.5	127.0	122.7	122.8	116.2	110.4
Machinery (other than vehicles).....	136.5	131.9	132.5	133.2	131.3	127.9	129.0	129.4	128.8	127.6	126.8	123.6	118.8
Agricultural implements.....	125.9	108.3	103.0	96.8	96.7	97.3	92.1	84.3	85.6	81.1	75.4	70.2	63.4
Land vehicles.....	117.6	114.6	112.8	106.2	98.4	100.5	109.7	113.3	113.0	118.4	114.6	107.2	100.9
Automobiles and parts.....	130.3	129.1	126.8	115.2	94.0	104.7	125.1	137.7	151.0	152.3	158.3	119.4	130.7
Steel shipbuilding and repairing.....	149.4	142.1	146.2	133.7	124.8	109.3	135.6	140.8	133.3	128.0	122.6	116.4	116.4
Heating appliances.....	132.7	130.8	138.0	139.4	133.5	90.2	104.9	108.8	109.6	118.9	113.2	105.0	116.6
Iron and steel fabrication (n.e.s.).....	182.6	181.3	175.3	185.2	174.3	173.4	174.3	173.3	172.7	169.0	162.8	156.2	152.8
Foundry and machine shop products.....	123.8	128.3	123.0	115.4	116.0	103.8	111.4	112.7	115.6	118.4	115.9	111.2	101.0
Other iron and steel products.....	117.2	114.2	113.7	114.6	111.4	103.5	108.4	112.5	111.9	111.9	111.0	107.2	105.4
Non-ferrous metal products..	136.7	133.6	132.9	135.7	132.7	127.4	133.9	134.4	128.8	126.8	128.0	127.6	130.1
Mineral products.....	147.8	148.8	149.1	149.4	148.4	145.9	145.1	142.4	139.3	146.7	149.1	149.1	145.3
Miscellaneous.....	113.0	118.4	116.6	113.7	110.7	105.5	105.8	110.7	111.9	111.2	113.6	110.7	109.2
<i>Logging.....</i>	<i>74.0</i>	<i>83.6</i>	<i>117.1</i>	<i>173.8</i>	<i>212.5</i>	<i>200.2</i>	<i>209.8</i>	<i>178.3</i>	<i>87.6</i>	<i>63.5</i>	<i>90.0</i>	<i>82.1</i>	<i>61.5</i>
<i>Mining.....</i>	<i>122.1</i>	<i>123.8</i>	<i>126.6</i>	<i>128.0</i>	<i>127.2</i>	<i>122.5</i>	<i>123.0</i>	<i>119.8</i>	<i>114.5</i>	<i>114.1</i>	<i>115.6</i>	<i>113.8</i>	<i>115.5</i>
Coal.....	104.2	105.9	110.0	112.0	112.7	112.6	114.4	106.7	98.9	95.6	96.4	96.8	98.9
Metallic ores.....	145.1	147.2	149.7	152.7	154.8	146.6	148.9	151.7	145.6	149.3	148.8	142.2	142.5
Non-metallic minerals (except coal).....	151.8	153.2	151.6	149.7	136.9	119.7	111.9	116.2	122.7	127.2	135.3	132.5	134.9
<i>Communications.....</i>	<i>126.0</i>	<i>128.8</i>	<i>178.1</i>	<i>125.8</i>	<i>127.5</i>	<i>128.2</i>	<i>120.7</i>	<i>118.7</i>	<i>117.1</i>	<i>117.3</i>	<i>119.9</i>	<i>119.7</i>	<i>121.0</i>
Telegraphs.....	133.7	140.3	135.7	132.5	129.7	123.7	116.8	110.5	109.1	111.4	119.5	121.1	129.0
Telephones.....	123.9	125.7	126.0	124.0	127.0	129.4	121.8	120.8	119.2	118.7	119.5	119.3	119.1
<i>Transportation.....</i>	<i>117.2</i>	<i>117.2</i>	<i>114.3</i>	<i>113.8</i>	<i>108.4</i>	<i>101.9</i>	<i>98.2</i>	<i>97.7</i>	<i>99.5</i>	<i>104.3</i>	<i>108.0</i>	<i>108.0</i>	<i>108.9</i>
Street railways and cartage..	130.5	134.3	132.9	131.7	127.5	125.5	122.8	115.6	118.8	121.8	124.1	123.2	125.8
Steam railways.....	113.3	112.2	109.6	108.4	102.2	99.9	97.3	97.2	96.8	100.1	101.7	104.1	104.0
Shipping and stevedoring.....	120.8	121.2	113.8	117.4	114.4	81.5	70.7	76.8	88.3	102.9	118.3	108.2	111.8
<i>Construction and Maintenance.....</i>	<i>188.8</i>	<i>181.3</i>	<i>162.4</i>	<i>163.6</i>	<i>119.0</i>	<i>98.7</i>	<i>88.0</i>	<i>83.7</i>	<i>86.4</i>	<i>112.0</i>	<i>137.0</i>	<i>170.1</i>	<i>179.8</i>
Building.....	170.2	174.8	169.7	173.7	150.8	121.4	114.9	109.2	110.5	127.6	140.8	150.9	154.9
Highway.....	298.2	293.5	240.7	214.8	125.7	59.0	55.9	52.0	57.8	101.2	177.2	319.7	362.9
Railway.....	153.8	137.7	119.7	106.0	84.3	79.3	75.5	72.7	75.1	101.5	114.8	120.6	120.0
<i>Services.....</i>	<i>146.6</i>	<i>146.6</i>	<i>141.0</i>	<i>131.6</i>	<i>125.5</i>	<i>123.6</i>	<i>125.2</i>	<i>125.0</i>	<i>126.1</i>	<i>128.9</i>	<i>154.7</i>	<i>142.7</i>	<i>142.4</i>
Hotels and restaurants.....	159.3	158.3	149.4	132.4	123.4	123.3	125.9	125.1	124.3	125.6	136.4	150.8	152.0
Professional.....	122.6	124.5	118.4	119.8	117.1	115.0	120.4	119.0	127.0	126.3	126.8	128.9	124.2
Personal (chiefly laundries)...	132.9	133.2	133.9	134.1	130.7	126.7	125.6	126.8	128.9	135.2	134.3	133.6	132.6
<i>Trade.....</i>	<i>126.1</i>	<i>127.8</i>	<i>128.2</i>	<i>130.7</i>	<i>135.4</i>	<i>133.8</i>	<i>124.6</i>	<i>123.0</i>	<i>123.1</i>	<i>125.6</i>	<i>127.6</i>	<i>129.6</i>	<i>126.4</i>
Retail.....	129.4	130.1	130.6	134.6	143.2	142.7	129.7	127.8	127.4	129.9	132.6	133.5	129.1
Wholesale.....	118.7	122.7	122.9	121.8	117.7	113.4	110.0	112.3	113.3	116.0	117.2	120.3	120.3
<i>All industries.....</i>	<i>127.8</i>	<i>126.8</i>	<i>126.6</i>	<i>124.6</i>	<i>119.1</i>	<i>111.2</i>	<i>111.6</i>	<i>110.2</i>	<i>107.8</i>	<i>111.4</i>	<i>116.5</i>	<i>118.9</i>	<i>118.8</i>

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September..	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,471
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November...	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December...	1,347,691	22,658	1,370,349	10,686	639,749	501,605	100,776	91,875	16,609	6,049	130,558
1928-January....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September..	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	3,060	129,501
October.....	1,439,477	20,971	1,460,448	9,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November...	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December...	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	85,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,931	14,897	4,466	133,159
September..	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,539,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November...	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December...	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January....	1,505,402	41,092	1,546,494	20,926	745,711	549,324	104,698	84,743	23,063	18,029	112,625
February....	1,363,896	26,880	1,390,686	21,296	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.....	1,483,645	24,425	1,508,070	27,075	741,410	528,404	89,826	96,930	18,222	6,203	126,648
April.....	1,472,266	21,385	1,493,651	34,381	744,761	509,615	92,601	90,908	16,437	4,948	117,504
May.....	1,514,517	21,106	1,535,623	35,135	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June.....	1,404,074	20,375	1,424,449	33,419	709,202	485,791	87,773	88,831	15,801	4,574	136,014
July.....	1,392,858	21,681	1,414,539	31,446	722,335	460,611	87,298	91,168	16,522	5,159	131,662

(B) Average Daily Output.

1927-July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130	4,454
August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September..	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November...	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December...	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,249
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September..	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November...	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December...	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929-January....	47,708	933	48,641	459	23,507	16,661	3,793	3,285	704	229	3,689
February....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September..	48,502	785	49,287	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November...	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December...	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	598	3,290
1930-January....	48,561	1,326	49,887	675	24,055	17,720	3,371	2,734	744	582	3,633
February....	48,707	960	49,667	760	24,534	17,472	2,943	2,908	668	292	4,185
March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	200	4,093
April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	548	165	3,917
May.....	48,855	681	49,536	1,133	24,559	16,925	3,230	3,008	531	150	4,166
June.....	46,802	679	47,481	1,114	23,642	16,193	2,892	2,961	527	152	4,534
July.....	44,931	699	45,630	1,014	23,301	14,859	2,816	2,941	533	166	4,247

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929						1930					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Canada—												
Contracts awarded.....\$000	57,941	58,622	46,959	57,084	45,376	32,549	37,530	28,464	24,263	48,779	46,862	54,428
Building Permits.....\$000	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,925
Employment.Average 1926=100	127.3	126.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.9
Bank Debits.....\$000,000	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,815	3,092	3,082	3,427	3,398
Sales of Insurance.....\$000	55,799	42,032	43,520	52,634	56,188	54,857	46,268	45,199	49,924	52,299	49,624	54,901
Commercial Failures...Number	149	137	151	176	176	224	261	205	201	195	170	178
Maritime Provinces—												
Contracts Awarded.....\$000	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417	1,337	1,953	3,600
Building Permits.....\$000	728	830	904	248	735	244	171	783	577	1,017	516	387
Employment.Average 1926=100	127.5	127.3	123.7	124.6	113.3	113.6	112.1	110.2	107.8	113.1	122.4	141.1
Bank Debits.....\$000,000	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.6	59.4
Sales of Insurance.....\$000	3,004	2,722	2,940	3,061	3,459	3,078	2,559	2,358	2,887	2,924	2,614	3,411
Commercial Failures...Number	5	6	5	13	17	20	20	12	9	11	2	7
Quebec—												
Contracts Awarded.....\$000	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,853	22,269
Building Permits.....\$000	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,092	2,845
Employment.Average 1926=100	121.3	120.5	120.2	122.8	118.4	107.4	108.2	106.6	103.7	106.1	114.5	116.8
Bank Debits.....\$000,000	1,539	1,282	1,248	1,716	1,455	1,365	1,056	942	1,095	1,165	1,214	1,221
Sales of Insurance.....\$000	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311	13,023	15,208
Commercial Failures...Number	76	48	66	82	68	92	120	98	92	82	64	67
Ontario—												
Contracts Awarded.....\$000	28,074	19,972	16,754	14,369	18,421	8,853	6,721	14,099	9,595	18,021	18,672	14,371
Building Permits.....\$000	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039
Employment.Average 1926=100	128.0	126.9	128.4	126.5	123.1	116.1	117.1	115.6	112.7	115.7	117.8	116.9
Bank Debits.....\$000,000	1,498	1,406	1,389	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,402	1,364
Sales of Insurance.....\$000	24,289	16,220	16,290	19,544	21,377	21,205	18,813	17,665	19,752	21,161	21,630	22,394
Commercial Failures...Number	49	46	57	54	49	74	81	62	69	72	65	64
Prairie Provinces—												
Contracts Awarded.....\$000	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,447	8,350	12,005	11,247
Building Permits.....\$000	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960	3,030	3,262
Employment.Average 1926=100	144.8	143.3	134.2	129.5	119.0	111.0	109.8	105.3	103.2	109.2	115.8	120.4
Bank Debits.....\$000,000	655	688	550	1,025	795	679	540	472	458	449	531	558
Sales of Insurance.....\$000	10,236	7,548	8,261	11,239	12,526	10,691	8,208	7,656	8,162	8,839	8,686	9,852
Commercial Failures...Number	16	29	18	23	30	29	32	26	25	25	29	31
British Columbia—												
Contracts Awarded.....\$000	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,339	3,242
Building Permits.....\$000	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393
Employment.Average 1926=100	122.7	121.5	118.2	113.9	108.3	99.1	99.9	104.2	106.0	110.7	113.3	113.5
Bank Debits.....\$000,000	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8
Sales of Insurance.....\$000	4,231	3,262	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671	4,036
Commercial Failures...Number	3	8	5	4	12	9	8	7	6	5	10	9

¹Indexes of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Minerals	1929							1930					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Metals—													
Gold.....000 oz.	170.36	159.26	164.44	161.46	182.05	150.42	168.64	154.11	145.44	163.77	169.17	168.27	175.48
Silver.....000 oz.	3,652	2,409	2,210	1,597	1,906	1,520	2,192	1,709	1,842	1,815	2,568	2,185	3,104
Nickel.....tons	4,650	4,038	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292
Copper.....tons	10,346	10,390	10,642	10,206	10,353	12,060	12,704	12,468	12,113	14,097	13,303	13,741	13,019
Lead.....tons	15,655	15,819	13,524	12,471	15,525	12,073	15,872	11,617	15,930	16,118	14,446	13,313	14,446
Zinc.....tons	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,090	9,918	11,253
Fuels—													
Coal.....000 tons	1,361	1,316	1,362	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192
Petroleum.....000 bbls.	107.83	109.03	111.39	100.80	114.03	114.34	101.37	100.50	89.96	119.35	102.34	106.34	121.40
Natural Gas.....000 M cu. ft.	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	1,305
Non-metals—													
Asbestos.....tons	27,140	28,368	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045	25,035
Gypsum.....000 tons	155.36	174.62	148.79	162.30	141.54	89.95	38.21	11.28	11.41	15.57	51.94	112.36	237.51
Feldspar.....tons	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	500	810	1,355
Salt.....tons	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,524	25,510
Structural Materials—													
Cement.....000 bbls.	1,579	1,670	1,697	1,447	1,423	760	279	269	296	449	782	1,207	1,314
Clay products....\$ 000	1,527	1,631	1,615	1,378	1,350	1,032	652	477	447	620	848	1,139	1,207
Lime.....tons	53,312	55,238	55,227	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	May	June					July				August		
	31	7	14	21	28	5	12	19	26		2	9	16
Receipt, Visible Supply and Price of Canadian Grain—													
Receipts Country Elevators—													
Wheat.....000 bushels	966	1,362	955	754	1,353	893	595	636	565		617	388	.....
Oats.....000 bushels	117	125	134	119	389	143	82	124	88		107	53	.....
Barley.....000 bushels	45	64	90	67	210	77	23	29	32		46	41	.....
Flax.....bushels	683	534	9,851	5,120	6,428	8,002	3,705	1,957	3,144		2,146	46	.....
Rye.....bushels	21,119	19,973	14,869	14,630	28,911	17,478	6,880	10,607	10,185		16,054	52,228	.....
Visible Supply of Canadian Grain—													
Wheat.....000,000 bushels	147-1	142-1	139-0	134-0	131-7	126-3	121-5	117-0	110-6		105-6	98-7	95,600
Oats.....000 bushels	11,002	10,343	10,008	9,384	9,027	8,865	8,661	8,372	7,907		7,308	6,945	6,849
Barley.....000 bushels	23,387	23,221	23,008	22,853	22,639	22,359	22,171	22,041	21,313		20,751	20,463	20,530
Flax.....000 bushels	714	680	628	550	512	491	489	488	477		443	432	427
Rye.....000 bushels	8,228	8,331	8,247	8,628	8,241	8,702	8,668	8,283	8,037		8,256	8,224	7,817
Average Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor.....\$ per bush.	1-117	1-113	1-089	-994	-958	-962	-943	-960	-967		-906	-985	-937
Oats No. 2 C.W....."	-508	-515	-494	-459	-453	-42	-423	-462	-458		-413	-445	-463
Barley No. 3 C.W....."	-452	-442	-392	-379	-377	-368	-379	-397	-415		-394	-429	-379
Flax No. 1 N.W.C....."	2-196	2-162	2-144	2-117	2-074	1-887	1-754	1-74	1-820		1-721	1-743	1-646
Rye No. 1 C.W....."	-636	-628	-574	-493	-479	-499	-489	-525	-560		-534	-589	-551
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....No.	10,374	10,745	10,222	8,420	7,155	6,112	8,817	10,039	10,419		7,967	9,197	11,599
Calves....."	11,109	10,084	10,972	8,662	5,543	5,412	8,893	7,057	6,637		4,041	4,950	6,544
Hogs....."	18,636	15,146	18,963	16,244	14,978	13,653	13,231	15,547	15,262		13,459	13,337	15,066
Sheep....."	2,259	4,118	3,886	4,330	7,106	5,049	7,661	7,510	10,318		9,714	10,146	13,726
Prices at Toronto—													
Steers, 1,000-1,200 lbs....per cwt. \$	10-19	9-89	9-24	8-48	7-55	8-26	8-44	7-75	7-23		6-92	7-12	6-67
Calves, good veal....."	11-27	11-12	10-32	9-11	8-31	10-17	10-47	10-75	9-02		9-00	10-61	10-70
Hogs, thick smooth....."	12-32	12-53	13-00	12-34	11-82	11-75	12-00	12-47	12-52		12-05	12-60	12-81
Lambs, good handy weight....."	17-59	17-20	13-21	13-33	12-06	13-90	13-75	12-26	11-39		11-30	10-00	8-81
Carloadings, Total—													
Grain and grain products.....	8,995	9,703	9,319	8,209	7,117	5,639	6,038	6,041	5,102		5,630	6,928	7,887
Live Stock.....	1,574	1,554	1,604	1,235	1,216	1,257	1,608	1,520	1,432		1,200	1,472	1,561
Coal.....	6,599	5,899	5,021	6,395	6,496	5,044	5,870	5,922	6,211		5,586	6,788	6,670
Coke.....	438	411	364	372	430	448	519	515	556		447	423	330
Lumber.....	3,414	3,232	3,255	3,243	3,085	2,831	3,026	2,770	2,845		2,700	2,791	2,772
Pulpwood.....	1,863	1,812	2,013	2,211	2,060	2,292	2,359	2,170	1,855		1,941	2,261	2,050
Pulp and paper.....	2,308	2,183	2,305	2,246	2,189	1,740	2,029	2,015	1,952		1,810	1,884	1,989
Other Forest Products.....	3,05	2,904	2,640	2,936	2,744	2,056	1,863	2,321	1,969		1,981	1,922	2,009
Ore.....	2,670	2,255	2,174	2,301	1,981	1,878	1,969	2,405	1,971		1,949	2,034	2,536
Mdse L.C.L.....	18,458	18,406	18,299	18,296	18,411	16,342	17,752	17,776	17,953		17,359	16,965	18,396
Miscellaneous.....	18,372	18,128	17,615	16,386	17,332	15,488	17,835	17,753	17,528		17,472	17,804	17,843
Total cars loaded.....	67,745	66,487	64,609	63,830	63,061	55,015	60,868	61,208	59,374		58,075	61,272	64,043
Total cars received from connections..	33,658	31,162	31,514	30,918	20,370	28,256	26,983	29,848	28,955		28,238	29,095	29,276
Indexes of Common Stock Prices—													
Industrials—													
Total (100).....	192-9	191-5	177-3	155-4	154-0	154-7	154-8	158-0	159-1		157-5	156-2	149-4
Iron and steel (16).....	219-5	216-2	203-0	185-7	176-2	177-2	177-2	183-0	189-7		195-3	194-5	186-1
Pulp and paper (11).....	62-5	62-3	60-0	55-7	54-5	54-4	53-6	54-0	53-6		53-2	53-2	52-0
Milling (5).....	151-8	157-1	153-1	145-2	134-1	134-2	134-3	134-0	132-9		133-4	134-2	127-0
Oils (4).....	261-8	262-8	247-9	211-9	212-1	207-8	212-3	215-6	214-5		213-4	214-2	206-4
Textiles and clothing (9).....	68-1	67-6	66-8	62-7	62-3	63-9	64-6	64-1	65-7		64-9	65-0	63-8
Food and allied products (23).....	144-6	144-8	141-0	126-6	120-9	119-4	120-9	121-2	120-9		122-8	123-6	120-2
Beverages (11).....	91-8	92-3	86-3	79-3	76-8	78-9	79-2	79-3	80-0		80-1	78-8	77-3
Miscellaneous (21).....	263-1	257-3	228-9	197-5	198-4	204-9	200-5	207-1	210-4		203-8	198-5	186-7
Utilities—													
Total (18).....	131-3	129-7	126-5	119-9	117-7	118-5	118-0	119-7	120-0		119-5	118-6	113-3
Transportation (2).....	126-7	123-0	121-2	118-4	115-2	114-7	114-7	114-5	113-6		113-3	112-8	107-1
Telephone and telegraph (2).....	108-4	108-2	107-9	106-2	105-2	104-2	105-5	106-8	106-3		106-8	107-7	106-8
Power and traction (14).....	142-1	142-1	136-9	125-4	123-8	126-2	124-9	128-6	130-4		129-4	127-8	122-1
Companies Abroad—													
Total (9).....	139-4	139-8	130-4	118-5	116-7	115-9	114-8	118-1	118-6		116-7	114-7	108-8
Industrial (1).....	121-2	122-8	116-2	107-3	107-3	105-5	106-6	110-1	111-3		111-8	112-3	107-0
Utility (8).....	171-9	170-8	157-3	140-7	136-6	137-1	133-3	136-6	136-6		131-5	126-3	119-3
Grand total (127).....	160-6	159-4	150-3	135-8	134-0	134-5	134-2	136-8	137-6		136-3	135-0	129-0
Traders Index Number—													
Index of price (25).....	938-3	936-9	855-1	746-7	746-5	759-5	749-4	769-3	781-6		783-4	771-9	732-8
Index of total value of stocks traded..	25-3	14-0	62-4	99-3	35-0	9-8	10-4	11-5	10-1		9-4	7-7	16-8
Indexes of Mining Stocks—													
Gold (11).....	64-9	66-7	65-8	62-7	62-0	61-1	60-9	61-4	61-6		61-4	61-4	61-0
Copper (2).....	144-5	143-9	132-6	120-4	108-3	111-5	115-5	116-0	116-3		117-3	116-1	112-0
Silver and miscellaneous (4).....	35-5	35-2	34-0	30-5	29-2	28-5	27-8	28-9	27-8		29-7	29-8	29-6
Total Index (127).....	76-7	78-0	75-5	70-8	68-3	68-0	68-4	68-8	69-0		69-1	68-9	67-9

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—													
Halifax.....	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2
Moncton.....	8.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9
Saint John.....	26.7	24.2	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1
Total.....	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65.2
Quebec—													
Montreal.....	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.5
Quebec.....	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4	66.7
Sherbrooke.....	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4
Total.....	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,121.6
Ontario—													
Brantford.....	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0
Chatham.....	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.3
Fort William.....	9.6	9.0	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.9	7.0	6.2	7.0
Hamilton.....	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	61.3	71.7	69.4	65.6
Kingston.....	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9	7.6
Kitchener.....	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0
London.....	35.1	31.9	36.6	38.9	34.8	39.5	35.7	23.4	32.6	36.3	41.3	36.1	35.0
Ottawa.....	166.2	166.5	128.6	176.1	192.5	158.6	148.6	154.1	127.0	144.1	193.6	157.7	156.2
Peterborough.....	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9	8.2
Sarnia.....	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2	9.6	11.0	10.2
Sudbury.....	7.7	7.7	7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4
Toronto.....	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4	983.8	815.4
Windsor.....	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0
Total.....	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.9
Prairie Provinces—													
Brandon.....	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.1	4.3
Calgary.....	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.5	57.0
Edmonton.....	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	57.0	51.3	47.9
Lethbridge.....	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.9
Medicine Hat.....	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.0	3.1
Moose Jaw.....	12.7	10.8	10.1	12.5	13.0	10.2	8.6	7.6	8.0	8.0	11.5	10.7	10.3
Prince Albert.....	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7
Regina.....	52.0	53.8	54.2	82.1	62.7	57.1	43.9	35.8	36.2	44.2	51.1	53.1	46.5
Saskatoon.....	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9	18.4	16.8
Winnipeg.....	407.0	28.8	288.6	676.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9	327.1	333.9
Weyburn Branches	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8
Total.....	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	530.8	557.6	530.1
British Columbia—													
New Westminster.....	9.7	9.4	9.3	9.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5
Vancouver.....	185.1	181.6	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1	165.6	149.9	143.7
Victoria.....	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.9
Total.....	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2
Total Canada.....	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7	3,091.0

Table 17. Indexes of Employment by Cities, 1926=100

1st of Month	1929								1930							
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Montreal.....	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6	116.0	114.5
Quebec.....	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	138.2
Toronto.....	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5	117.8	115.4
Ottawa.....	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2	125.3	130.4	129.4	131.8
Hamilton.....	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	118.0	115.0	121.6
Windsor.....	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.5	128.1	135.7	140.9	150.5	149.4	134.9	120.8
Winnipeg.....	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1	109.6	110.3
Vancouver.....	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.2	111.7

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Prince Edward Isld.										48	-		
Charlottetown.										48	-		
Nova Scotia.	682	382	800	117	488	69	149	325	350	655	388	236	77
Halifax.	509	341	771	102	460	64	149	321	347	617	332	141	67
New Glasgow.	95	23	1	1	5			1	1	31	10	2	6
Sydney.	79	18	29	14	22	5		3	1	7	46	94	4
New Brunswick.	46	448	104	131	247	175	22	458	227	1,314	129	150	67
Fredericton.								416	6	4		55	1
Moncton.	15	421	20	46	35	32		14	77	27	87	26	40
Saint John.	31	27	84	85	212	144	22	28	144	1,283	42	69	27
Quebec.	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394
Montreal and Maisonneuve.	3,689	3,313	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	1,986	4,641
Quebec.	525	286	724	644	249	181	54	112	332	529	1,071	506	566
Shawinigan.	48	251	14	200	21		1	42	335	21	100	6	21
Sherbrooke.	133	50	108	58	31	16	74	20	17	63	97	118	71
Three Rivers.	39	154	48	260	36	279		45	112	439	36	9	20
Westmount.	600	149	400	351	77	456	40	37	270	20	261	222	75
Ontario.	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306
Belleville.	202	52	14	129	48			9	27	15	30	14	15
Brantford.	91	93	44	27	4	13	14	8	21	33	29	38	146
Chatham.	9	38	81	41	56	135	36	407	33	21	12	30	33
Fort William.	76	80	68	66	10	3	2	30	32	49	44	61	385
Galt.	42	63	41	180	29	1	3	5	11	35	33	28	32
Guelph.	38	34	36	81	35	17	8	8	23	55	65	30	62
Hamilton.	439	1,328	572	382	486	152	321	516	1,026	676	335	1,067	469
Kingston.	52	279	20	333	41	2	16	32	26	79	272	52	112
Kitchener.	121	127	92	142	55	23	19	13	75	252	112	130	79
London.	250	172	408	329	145	39	44	32	79	436	1,126	195	118
Niagara Falls.	43	167	83	62	79	26	15	21	47	65	108	31	18
Oshawa.	284	68	31	429	34	60	4	6	8	18	17	16	61
Ottawa.	322	122	294	327	115	21	45	97	163	279	3,505	255	1,071
Owen Sound.	22	400	10	10	3				2	13	10	20	2
Peterborough.	28	36	190	43	14	56	19	1	30	37	22	484	31
Port Arthur.	65	41	35	29	10	6		10	8	38	28	43	85
Stratford.	74	22	7	11	6	8	42	36	10	69	52	29	60
St. Catharines.	92	123	257	164	80	19	44	15	78	77	48	59	52
St. Thomas.	13	31	8	4	1	1		1	6	14	20	81	14
Sarnia.	55	52	25	68	41	14	76	16	56	61	65	90	93
Sault Ste. Marie.	78	200	29	41	14	18	2	2	16	57	61	49	21
Toronto.	4,895	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319
York and East Townships.	1,172	892	828	1,095	576	143	133	177	650	871	806	598	437
Welland.	180	21	32	7	2			21	3	16	29	16	13
Windsor.	475	366	570	179	173	46	218	67	198	175	144	260	458
East Windsor.	31	46	57	37	13	1	2	15	98	77	8	27	145
Riverside.	23	14	20	12	3		4	35	20	22	15	7	5
Sandwich.	25	16	26	348	54	7	61	13	11	10	14	14	9
Walkerville.	115	52	121	175	28	17	90	18	16	141	8	23	14
Woodstock.	30	10	15	43	17		3	4	14	20	25	21	35
Manitoba.	1,521	940	702	669	623	440	723	403	296	862	1,084	1,085	387
Brandon.	84	61	30	6	34	6			139	10	5	2	8
St. Boniface.	82	2	133	58	28	46	3	7	16	16	18	63	30
Winnipeg.	1,355	876	539	605	560	388	720	397	141	836	1,060	1,021	350
Saskatchewan.	1,278	2,535	1,378	1,403	418	488	1,073	57	638	1,233	1,148	1,248	882
Moose Jaw.	24	28	257	133	192	5		1	111	48	24	26	8
Regina.	800	2,170	304	749	151	426	54	9	447	415	410	452	210
Saskatoon.	455	327	817	521	75	57	1,019	48	80	740	714	770	664
Alberta.	2,063	2,826	949	1,228	400	1,866	232	257	1,428	1,865	869	928	1,158
Calgary.	1,474	1,850	601	530	216	1,837	192	205	322	818	290	279	250
Edmonton.	464	888	315	617	176	19	21	39	1,061	922	503	443	769
Lethbridge.	101	75	26	48	7	9	18	7	40	92	68	196	132
Medicine Hat.	24	13	7	34	1	2	2	5	5	2	7	11	7
British Columbia.	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459
Kamloops.	19	16	21	13	14	16		16	16	31	40	3	33
Nanaimo.	9	27	8	7	4	1	18	3		11	4	1	47
New Westminster.	58	124	123	54	108	144	12	45	39	99	66	106	30
Prince Rupert.	16	4	7	3	7	3	5	27	9	3	15	36	20
Vancouver.	2,534	908	1,242	1,088	1,679	1,918	867	1,082	1,785	1,114	1,153	1,063	1,214
North Vancouver.	15	39	7	5	25	3	4	17	12	19	7	9	19
Victoria.	91	125	65	136	95	50	74	188	684	88	53	175	96
Total 61 cities.	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	15,731

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	97.7	98.3	101.9	93.7	93.5	96.2	91.5	96.5	98.3	95.7	98.5
1928	96.5	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	91.7	96.3
1928											
July	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.6
March	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March	91.9	85.0	105.2	85.8	91.8	92.6	93.1	93.3	91.0	93.5	89.7
April	91.7	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May	89.9	85.3	103.3	83.0	89.7	91.6	80.6	90.8	93.4	91.3	87.1
June	88.0	83.0	98.8	82.1	89.3	91.3	77.8	90.5	92.9	89.8	85.0
July	95.8	78.8	95.6	80.6	87.6	91.3	75.8	90.5	92.8	88.7	81.7
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6	
1921	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929	97.4	93.0	89.3	90.8	114.7	98.5	100.5	87.8	92.7	92.8	
1928											
July	96.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1	
August	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7	
September	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7	
October	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9	
November	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1	
December	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3	
1929											
January	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3	
February	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7	
March	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2	
April	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1	
May	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0	
June	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2	
July	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6	
August	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7	
September	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3	
October	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3	
November	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4	
December	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3	
1930											
January	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March	89.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9	
April	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1	
May	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8	
June	87.1	87.6	74.7	85.2	110.0	89.2	92.4	87.1	84.8	90.4	
July	80.6	86.3	63.7	83.3	99.9	87.1	89.1	85.8	84.3	90.2	

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Oats, No. 2 C.W. bush.	•631	•681	•685	•680	•656	•635	•595	•595	•556	•538	•499	•476	•438
Wheat, No. 1 Man. Northern " ..	1-599	1-580	1-496	1-414	1-332	1-378	1-301	1-174	1-062	1-098	1-080	1-032	•9514
Flour, First Patent 2-98's jute.....	8-507	8-782	8-60	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72	7-23	6-83
Sugar, raw 96° Centrifugal N.Y. cwt.	2-125	2-00	2-25	2-313	1-938	2-00	2-00	2-00	1-906	1-625	1-438	1-563	1-25
Sugar, granulated, Montreal Rubber, ribbed, smoked sheets, N.Y. lb.	5-03	5-18	5-27	5-27	5-27	5-27	5-27	5-27	5-08	4-84	4-66	4-66	5-125
Rubber, Para, upriver, fine, N.Y. " ..	•213	•206	•203	•197	•167	•161	•151	•158	•1531	•1492	•1466	•1229	•1120
Cattle, steers, good 1,000-1,200 lbs. cwt.	•223	•219	•209	•20	•171	•161	•162	•167	•165	•162	•155	•1439	•1347
Hogs, bacon, Toronto. " ..	11-15	10-11	9-35	9-00	8-89	9-63	9-75	9-78	10-20	11-06	10-70	9-50	8-16
Beef hides, packer hides, native steers. lb.	13-90	13-85	12-27	11-69	11-527	11-94	13-31	14-09	13-50	13-00	12-13	12-42	12-16
*Sole leather, mfr's. green hide crops. " ..	17-1	17-1	17-1	16-1	14-1	13-1	14-1	13-1	13-1	13-1	13-1	135-	125-
Box sides B. mill. ft.	•183	•183	•19	•183	•16	•16	•16	•14	•14	•14	•14	•155	•135
Butter, creamery, finest, Montreal. lb.	•45	•43	•43	•43	•43	•43	•42	•42	•42	•42	•42	•42	•42
Cheese, Canadian, old large, Montreal. doz.	•29	•29	•29	•29	•28	•27	•27	•26	•26	•26	•26	•25	•25
Eggs, fresh extras, Montreal Cotton, raw 1-1 1/16", Hamilton. lb.	•402	•41	•42	•42	•426	•43	•41	•39	•373	•35	•331	•301	•305
Cotton yarns, 10's white single. " ..	•28	•27	•27	•28	•28	•28	•28	•28	•26	•26	•26	•26	•26
Saxony, 4-50 yds to lb. " ..	•387	•513	•544	•60	•659	•678	•603	•493	•36	•34	•358	•359	•358
Gingham, dress, 6-50-7-75 yds to lb. " ..	•191	•191	•198	•194	•188	•183	•189	•173	•171	•174	•176	•151	•142
Silk, raw, grand double extra, N.Y. " ..	•358	•358	•358	•358	•358	•358	•365	•365	•34	•33	•33	•31	•308
Wool, eastern bright 1/2 blood, western range, semi-bright, 1/2 blood. " ..	•641	•641	•641	•641	•641	•641	•641	•641	•641	•608	•608	•608	•608
Pulp, groundwood No. 1. ton	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017
Pig iron, basic mill. ton	5-35	5-40	5-60	5-40	5-15	5-00	5-05	5-05	4-95	4-85	4-55	4-00	3-60
Steel merchant bars, mill. 100 lb. Copper, electrolytic domestic. cwt.	•28	•28	•27	•255	•25	•24	•22	•21	•18	•17	•17	•17-18	•17-18
Lead, domestic, Montreal. lb.	•28	•28	•26	•24	•22-23	•22	•20	19-20	16-17	16-17	16-17	17-18	17-18
Tin ingots, Straits, Toronto Spelter, domestic, Montreal. lb.	25-00	25-00	25-00	27-00	28-00	28-00	30-67	30-29	27-95	27-70	27-36	27-08	27-03
Coal, anthracite, Toronto. ton	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00
Coal, bituminous, N.S. run-of-mine. " ..	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40
Gasoline, Toronto. gal.	19-60	19-60	19-625	19-60	19-75	19-75	19-75	19-75	19-75	17-65	14-84	14-28	13-30
Sulphuric acid, 66° Beaume, net ton	6-55	6-60	6-675	6-625	6-48	6-50	6-50	6-43	5-95	5-65	5-33	5-36	5-36
Indexes of Wholesale Prices in Other Countries— ²	•50	•50	•488	•465	•438	•458	•443	•438	•408	•413	•348	•323	•323
United States—	6-94	6-85	6-74	6-50	6-15	6-00	5-95	5-83	5-55	5-34	5-07	4-99	4-92
Fisher, 200: 1926.	13-17	13-27	13-37	13-47	13-47	13-47	13-47	13-47	13-47	13-47	12-87	12-97	12-92
Bureau of Labour, 550: 1926.	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Annalist, 72: 1913.	•205	•205	•205	•195	•195	•195	•195	•195	•195	•195	•195	•195	•195
United Kingdom—	15-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
Board of Trade, 150: 1913.	98-6	97-3	96-0	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-6	86-4	83-7
Economist, 58: 1927.	98-0	97-7	97-5	95-6	94-4	94-2	93-4	92-1	90-8	90-7	89-1	88-1	85-0
France, Statistique General, 45: 1914.	149-1	148-6	147-6	145-5	141-8	141-3	139-8	137-4	134-0	133-6	132-1	128-5	123-0
Germany, Federal Statistical Office, 400: 1913.	137-4	135-8	135-8	136-1	134-0	132-5	131-0	127-8	124-5	123-7	122-0	120-7	118-8
Belgium, Ministry of Labour, 130: 1914.	93-7	93-6	91-8	90-2	88-3	88-3	86-1	84-2	83-1	81-6	80-6	78-8	76-8
Netherlands, Central Bureau Statistics, 48: 1913.	626	609	610	602	596	588	576	576	565	560	553	544	534
Norway, Official, 95: 1913.	137-8	138-1	138-1	137-2	135-5	134-3	132-3	129-3	126-4	126-7	125-7	124-5	123-0
Sweden, Commerce Dept., 160: 1913.	858	850	846	838	834	823	808	791	774	777	774	750	734
Italy, Bachi, 100: 1913.	141	142	141	140	137	135	131	126	122	122	118	118	118
Finland, Official, 139: 1926.	152	154	154	154	152	152	150	147	146	145	144	143	143
Russia, Gosplan, 170: 1913.	140	141	140	138	135	134	131	128	125	124	123	123	123
India, Dept. of Statistics, 75: 1914.	440	437	437	436	431	425	417	408	400	396	390	382	382
China, Bureau of Markets, 147: 1913.	97	97	96	96	95	95	94	93	92	92	92	90	90
Japan, Bank of Japan, 56: 1913.	180	180	182	181	182	182	186	187	187	187	187	187	187
Australia, Commonwealth Statistician, 92: 1911.	142	143	143	140	137	134	131	126	125	123	121	121	121
New Zealand, Official, 180: 1913.	162-7	164-7	167-1	168-0	164-7	164-7	169-6	174-7	173-7	174-2	173-4	173-4	173-4
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	166-0	166-9	170-8	168-4	165-8	161-8	158-0	153-8	151-4	152-8	154-7	154-7	154-7
	147-5	148-1	148-2	148-0	147-0	146-0	147-0	146-4	146-2	145-9	145-7	144-7	144-7
	109	112	113	115	112	110	109	106	101	101	101	101	101

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1928	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January.....	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,666	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,932	5,293	11,016	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,392	5,827	11,758	4,717	26,157	5,875	16,055	4,148	5,586
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1928	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January.....	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448	1,026
February.....	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405	916
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872	1,418
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049	914
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475	1,755
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593	1,587
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513	1,614
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368	1,574
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557	1,765
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,654
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667	1,359
1929											
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765	1,341
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,103	2,591	2,233	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,286
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,460	1,917	2,549	1,923
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194	1,327
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July.....	11,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929							1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
Readily available Assets—														
Specie.....	66-34	72-83	65-60	66-43	78-29	98-07	73-29	68-05	69-22	69-08	70-94	67-57	64-64	
Dominion Notes.....	133-20	123-27	119-08	122-31	137-22	160-50	130-87	124-88	113-35	114-57	114-66	110-49	116-92	
Gold Reserves.....	60-53	58-08	62-53	61-73	58-33	56-63	56-08	32-58	39-63	44-08	43-78	45-68	46-33	
United Kingdom Banks.....	4-10	4-34	5-25	5-81	4-68	6-63	5-20	6-29	5-87	3-85	7-50	7-59	11-83	
Foreign Banks.....	67-28	132-14	80-17	75-04	117-32	87-40	96-45	81-77	78-09	78-18	74-76	82-16	93-52	
Foreign Currency.....	18-17	19-03	21-40	18-56	17-32	22-16	23-70	16-92	16-39	16-81	18-02	17-09	18-42	
Government Securities.....	351-86	311-12	307-16	333-99	344-12	337-61	296-98	289-86	281-95	275-17	288-19	286-09	294-12	
Call Loans Abroad.....	333-29	305-35	310-50	313-38	252-28	281-79	245-17	211-75	200-61	183-71	182-45	182-21	195-77	
Total.....	1,035	1,026	972	998	1,010	1,051	928	832	805	785	800	799	836	
Loans and Securities other than those of Canadian Government—														
Public Securities.....	116-11	101-98	99-77	97-30	91-60	90-70	84-05	89-45	89-04	91-15	88-37	93-90	96-88	
Railway Securities.....	57-25	56-45	55-00	56-21	51-76	47-05	57-38	52-00	51-97	51-35	51-23	51-42	53-15	
Canadian Call Loans.....	260-99	272-12	273-63	280-81	268-34	250-16	262-29	237-42	226-93	231-07	232-73	235-07	239-42	
Current Loans.....	1,320	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,317	1,345	1,330	1,307	
Current Loans Abroad.....	246-19	244-94	238-67	235-12	241-87	241-32	250-64	257-52	266-22	278-81	225-86	242-56	243-58	
Provincial Loans.....	19-60	9-31	12-24	16-97	16-12	21-85	24-98	21-29	17-95	18-83	13-03	14-09	8-72	
Municipal Loans.....	93-94	95-59	98-98	99-83	99-04	104-07	96-71	86-79	94-48	101-27	112-10	115-49	109-30	
Total.....	2,114	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083	2,058	
Other Assets—														
Non-Current Loans.....	7-69	7-74	7-71	8-06	7-65	7-25	7-25	7-21	7-32	7-52	7-71	7-73	7-96	
Real Estate.....	5-59	5-34	5-35	5-55	5-24	5-25	5-32	5-34	5-36	5-28	5-38	5-35	5-46	
Mortgages.....	7-33	7-37	7-34	7-54	7-68	7-62	7-29	7-21	7-20	7-27	7-18	7-10	6-90	
Premises.....	76-33	76-52	76-78	76-20	76-08	75-66	75-17	75-47	75-79	76-09	76-37	76-67	77-85	
Letters of Credit.....	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-61	93-98	97-12	91-05	
Loans to companies.....	9-89	9-76	9-58	9-76	9-71	9-59	9-76	10-60	11-10	12-34	12-74	11-54	11-29	
Other Assets.....	2-30	2-26	2-30	2-33	2-25	2-29	2-29	2-26	2-22	2-14	2-06	1-99	1-83	
Total for sub group.....	204-12	203-15	203-61	213-34	212-48	226-69	219-67	211-62	212-37	201-29	204-91	207-52	202-35	
Total.....	3,353	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,126	3,103	3,104	3,099	3,096	
Note circulation deposits.....	6-22	6-35	6-35	6-37	6-37	6-37	6-37	6-37	6-37	6-38	6-38	6-38	6-51	
Inter Bank Balances, notes of other banks.....	18-69	16-09	18-31	22-40	15-23	15-85	20-01	12-15	12-40	17-88	15-23	16-68	20-10	
Cheques of other banks.....	147-00	133-64	123-77	178-29	217-12	130-76	152-20	124-69	119-37	127-94	142-38	112-49	168-70	
Balances due from other banks.....	3-34	3-77	3-84	6-06	7-80	5-27	6-27	5-71	5-89	5-66	8-32	4-92	4-87	
Total.....	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,230	3,293	
Liabilities to the Public—														
Circulation.....	186-87	170-11	189-67	196-89	185-09	187-00	175-50	156-06	158-63	162-86	154-75	164-71	165-95	
Dominion Government.....	102-95	98-86	50-40	55-10	86-78	71-23	59-95	56-46	43-13	45-58	41-91	56-44	65-39	
Provincial Government.....	28-29	24-55	18-74	24-02	27-08	22-68	31-65	26-18	24-33	27-61	27-42	29-27	34-76	
Government Advances.....	88-70	75-20	77-40	79-40	90-15	111-40	81-70	49-70	44-70	50-20	49-70	45-20	49-70	
Deposits by Public—														
Savings deposits.....	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	
Demand deposits.....	670-84	692-85	665-97	759-48	785-77	728-88	729-31	644-51	621-54	615-77	644-07	574-66	623-76	
Total deposits.....	2,137	2,146	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,061	2,085	2,007	2,034	
Foreign deposits.....	422-14	431-49	425-74	423-80	423-15	453-60	441-62	400-76	394-14	397-42	386-54	393-79	415-16	
Due Banks Abroad, etc.—														
United Kingdom.....	24-76	19-64	18-71	17-50	29-26	34-50	26-73	23-42	19-80	10-63	9-76	14-09	12-41	
Foreign.....	101-30	87-34	96-80	116-45	133-19	100-99	81-25	72-63	68-33	62-67	69-99	60-22	64-08	
Bills payable.....	10-11	10-40	4-92	13-87	13-83	13-32	8-19	4-25	4-84	4-88	5-05	14-01	13-67	
Letters of Credit.....	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-61	93-98	97-12	91-05	
Other liabilities.....	4-17	4-09	4-15	4-11	4-11	4-56	4-63	4-44	4-32	4-43	4-38	4-41	4-24	
Public liabilities.....	3,201	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,886	2,950	
Due between banks.....	11-96	12-44	13-08	14-43	24-41	13-46	14-86	14-45	13-55	14-41	17-36	15-94	17-56	
Liabilities to Shareholders—														
Dividends..... \$000	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770	1,367	3,523	781	
Reserve.....	151-98	152-84	153-67	154-48	156-18	158-01	158-13	158-97	159-41	160-07	160-51	160-66	160-79	
Capital.....	139-13	140-10	140-97	141-81	142-53	142-78	142-90	143-48	143-79	144-24	144-53	144-63	144-72	
Gross Liability.....	3,505	3,469	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	
Surplus of Notice Deposits over Current Loans.....	+146	+126	+113	+ 66	- 3	+10	+32	+56	+78	+ 99	+ 96	+102	+103	
Percentage of Current Loans to Notice Deposits..... P.C.	90-0	91-4	92-3	95-4	100-1	99-4	97-8	96-2	96-1	93-2	93-2	92-9	92-6	
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105-3	105-2	95-3	95-3	105-4	105-4	105-2	107-4	108-0	108-1	108-3	108-4	103-5	
Dominion Notes per Finance Act, 1923.....	88-7	75-2	77-4	79-4	90-2	112-9	82-7	49-7	44-7	50-	49-7	45-2	49-7	
Gold held against Notes.....	58-9	59-1	59-6	59-9	60-1	60-4	60-4	62-7	63-2	63-4	64-2	64-9	65-7	
Percentage of Gold to Notes, P.C.	56-0	56-2	62-6	62-8	57-1	57-4	57-4	58-4	58-6	58-6	59-3	59-9	60-6	
Notes in hands of Public.....	199-1	183-8	203-0	205-4	200-5	202-9	187-1	172-2	174-6	173-3	167-7	174-1	175-4	
Indexes 1922-1925=100 with seasonal adjustment—														
Demand deposits.....	128-9	136-0	127-6	147-9	145-0	133-5	132-6	129-2	126-6	123-8	126-5	112-5	119-8	
Notice deposits.....	121-4	120-5	121-2	122-7	122-7	119-0	116-7	118-6	118-0	118-0	117-5	117-5	116-5	
Current Loans.....	130-9	132-7	134-6	138-0	142-2	139-1	137-4	129-8	135-7	132-5	130-9	130-9	129-6	
Investment Holdings.....	114-5	102-5	101-4	105-0	107-8	110-5	110-0	99-7	94-6	92-6	91-8	94-7	97-0	
Call Loans, Canada.....	250-0	267-1	264-1	264-5	241-1	217-6	222-1	224-0	216-9	219-0	219-0	227-4	229-1	
Call loans Elsewhere.....	167-5	158-5	150-0	162-6	133-1	127-0	121-5	115-0	105-0	94-6	92-0	91-6	93-3	
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	94-9	88-2	89-6	89-2	90-0	94-2	82-2	73-6	73-6	77-8	77-2	77-2	78-5	
Notes in hands of Public.....	114-5	106-5	118-7	117-6	108-0	106-0	98-4	97-3	98-8	97-5	95-6	101-1	95-4	

Index Numbers of Security Prices
Nombres-Indices des Valeurs Mobilières

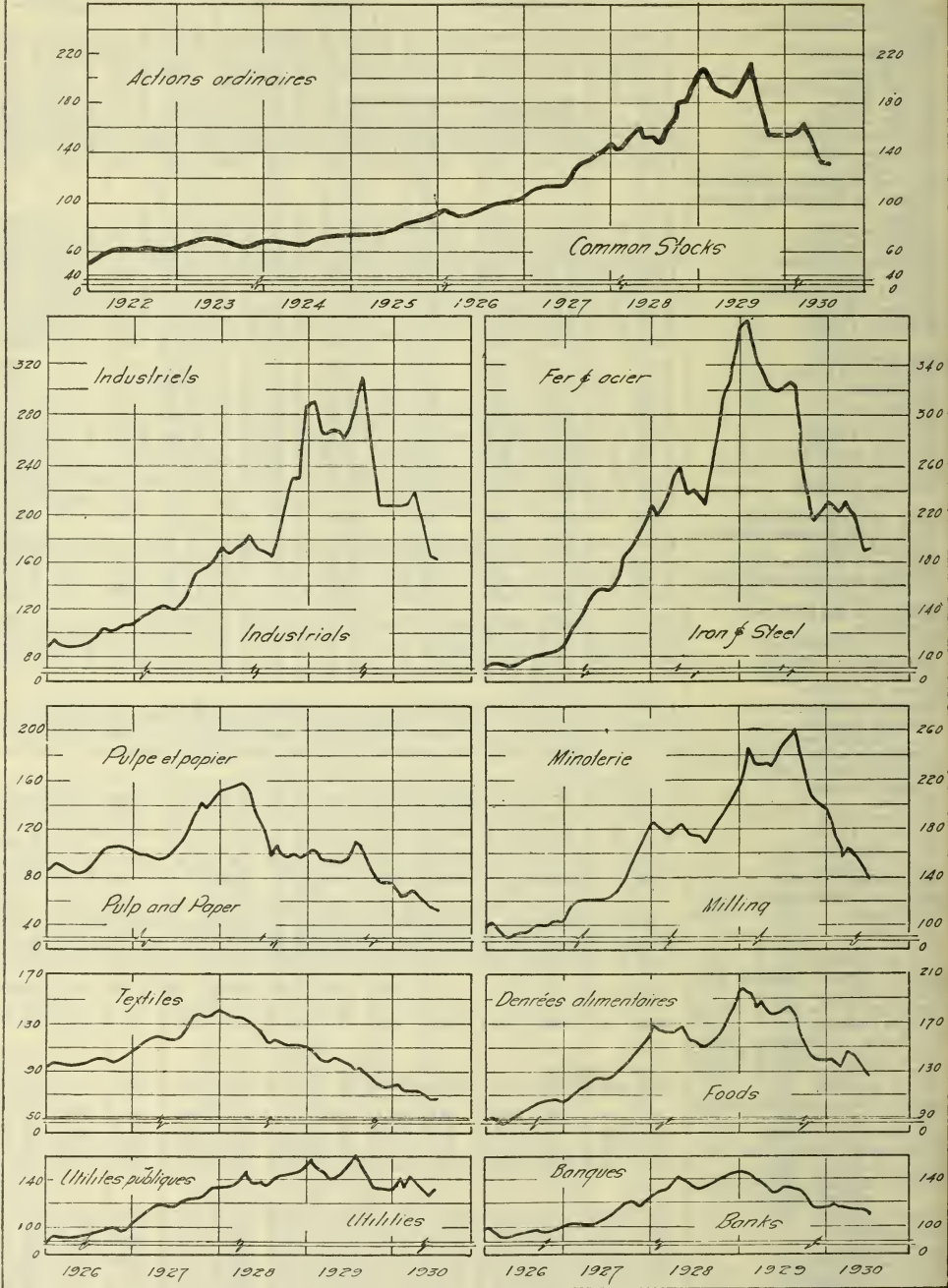


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1928													
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
1930													
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2
April.....	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9
May.....	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	133.3	127.9	113.3	147.0
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks				
	Companies abroad			General Index number	11						2	4	17		
	Total	Industrial	Utilities											Banks	Gold	Copper	Silver and miscellaneous	Total Index
1928															
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1	
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6	
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9	
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6	
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9	
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0	
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5	
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1	
1929															
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7	
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7	
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3	
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6	
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9	
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6	
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3	
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9	
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8	
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1	
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7	
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5	
1930															
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	56.7	188.3	49.6	77.9	
February.....	121.0	117.8	131.6	120.4	155.3	834.3	93.8	102.3	4.90	830,534	62.9	209.3	50.1	84.2	
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	69.5	206.3	47.8	85.2	
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.7	189.9	43.6	83.3	
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.4	35.8	76.3	
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.2	
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308,399	61.3	115.3	28.1	68.7	

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,009	59,422	455,464	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,603	426	2,178
1925											
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,349
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,202	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,893	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,800	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,528	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....	25,813	10,691	4,900	3,974	57,803	104,739	52,749	55,048	2,603	426	2,178
April.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
May.....	11,937	5,460	2,200	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Drafts ⁷
								Board of Trade ⁴	Statist ⁵	Gold Reserve ¹	Circulation of Notes ¹ *	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹		
1926																
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	370.5	119	1,102	1,668	133.6	4.27
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
1928																
January.....	569	3,933	160.4	70.6	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.....	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31
July.....	683	3,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,305	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.40
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	368.3	103.0	1,212	1,792	165.4	5.74
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.82
November.....	642	4,039	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
December.....	653	3,668	106.6	66.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.....	617	3,387	83.2	63.6	24.0	41.2	1,538	128	123.3	151.3	346.8	85.9	1,208	1,757	146.3	3.79
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84
April.....	630	3,598	83.9	54.7	20.7	36.7	1,693	124	119.4	163.3	358.8	102.7	1,194	1,750	147.9	2.45
May.....	624	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	2.14
June.....	572	3,229	83.4	50.7	20.4	33.8	1,815	121	111.8	153.9	358.5	99.9	1,250	1,829	135.5	2.28
July.....		3,889								152.3	368.4	98.4			137.2	2.06

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Wheat, visible supply...Mil. bush.	143	191	199	203	192	185	169	160	153	136	120	110	162
Receipts, principal markets.....000 bush.	94,158	101,669	47,046	36,256	20,625	22,887	17,530	19,920	16,683	13,441	16,535	18,705	93,960
Shipments, principal markets.....000 bush.	42,577	60,983	32,134	27,116	24,121	16,402	14,170	11,234	12,160	13,291	24,091	20,575	42,027
Exports, including wheat flour.....000 bush.	13,575	16,935	18,335	14,664	15,181	12,121	13,825	9,350	7,113	7,252	10,064	.....	.....
Wheat flour production...000 bbls.	9,337	11,058	10,372	10,968	9,538	8,905	9,506	8,783	9,347	9,071	8,953	8,689	.....
Sugar meltings, 8 ports.....000 long tons	446	504	323	381	306	236	326	328	410	432	469	.....	.....
Tobacco consumption, cigars.....Millions	589	599	592	702	623	411	419	427	455	470	521	.....	.....
Tobacco consumption, cigarettes.....Millions	10,724	10,931	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	.....	.....
Cattle receipts, primary markets.....000	1,659	1,616	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	.....
Hog receipts, primary markets.....000	3,257	2,930	3,062	3,674	3,910	4,221	4,720	3,791	3,291	3,255	3,293	3,215	.....
Cold storage holdings.....Mil. lbs.	1,147	1,027	886	732	730	908	.....	.....	.....	.....	.....	.....	.....
Cotton consumption.....000 bales	546	558	546	641	544	498	577	495	509	532	474	405	.....
Newsprint production.....000 s. tons	111-6	120-9	108-2	122-0	113-7	112-6	124-9	112-4	113-3	110-0	118-1	108-4	.....
Newsprint consumption.....000 s. tons	173-4	172-2	193-0	207-2	205-8	194-9	176-2	171-9	187-6	199-5	248-6	229-9	.....
Pig iron production.....000 l. tons	3,785	3,756	3,498	3,588	3,181	2,837	2,827	2,839	3,246	3,182	3,233	2,934	2,640
Steel ingot production.....000 l. tons	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,289	4,154	4,025	3,440	2,933
Unfilled orders U.S. Steel Co.....000 l. tons	4,088	3,658	3,903	4,087	4,125	4,417	4,469	4,480	4,571	4,354	4,059	3,968	4,022
Automobile production 000 cars and trucks	500-8	498-6	415-9	380-0	217-6	120-0	273-2	324-0	401-4	442-8	417-2	335-5	.....
Copper production, N. & S. America.....000 s. tons	153-5	148-6	134-3	152-8	145-4	138-2	132-4	121-2	127-1	124-5	132-2	124-8	.....
Domestic shipments.....000 s. tons	98-47	97-0	98-0	105-7	69-0	58-2	69-9	61-9	73-6	50-0	75-8	.....	.....
Zinc production.....000 s. tons	54,441	55,290	53,285	50,938	47,620	48,590	51,133	44,924	47,573	43,080	44,578	43,473	40,038
Stocks.....000 s. tons	44,142	47,833	53,362	57,116	63,061	77,022	87,933	90,703	94,033	96,453	102,775	109,578	117,381
Lead production.....000 s. tons	56,924	53,316	56,807	61,813	59,760	55,265	48,373	51,362	57,025	51,763	53,655	.....	.....
Stocks, U.S. & Mexico.....000 tons	173-5	175-6	168-7	167-2	161-7	151-6	149-4	140-8	144-4	.....	.....	.....	.....
Petroleum production.....000 bbls.	91,327	92,288	87,269	88,104	78,161	80,339	79,453	74,427	77,381	77,175	80,170	79,513	.....
Consumption (to stills).....000 bbls.	85,919	86,733	84,099	88,390	81,061	80,663	80,163	72,414	80,252	80,434	83,647	.....	.....
Gasoline production.....000 bbls.	37,855	38,510	37,152	39,663	37,350	37,133	36,654	33,949	37,727	38,157	39,293	.....	.....
Consumption.....000 bbls.	36,860	37,759	34,193	32,816	31,502	26,550	25,731	26,509	31,029	34,549	36,497	.....	.....
Contracts awarded.....\$000,000	625-0	470-9	450-4	426-2	378-1	304-3	305-9	309-8	434-4	460-1	4,433	5,719	.....
Loadings.....000 cars	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,619	4,599	3,719	.....
Electric power production.....mill. k.h.	8,013	8,354	8,061	8,708	8,249	8,510	8,658	7,623	8,170	7,960	8,014	7,748	7,800
Index factory employment.....1923-5=100	100-7	102-0	103-4	102-1	98-2	94-8	90-2	90-3	89-8	89-1	.....	.....	.....
Mail order sales, 2 cos.....\$000	53,309	60,088	63,078	79,256	73,697	90,019	51,274	46,691	47,582	56,561	59,350	54,356	48,790
Ten cent sales, 4 chains.....\$000	42,604	46,613	43,169	51,061	49,879	87,948	34,657	37,523	42,323	46,371	47,075	40,548	39,802
Imports.....\$000,000	353-0	369-4	351-3	391-0	338-6	310-6	311-0	281-7	300-5	307-9	281-7	250-2	.....
Exports.....\$000,000	402-9	380-8	437-7	528-6	442-3	426-6	411-3	349-0	369-6	334-0	322-0	299-0	.....
Manufacturing production.....1923-5=100	125-0	124-0	122-0	117-0	105-0	97-0	102-0	106-0	106-0	106-0	104-0	.....	.....
Mineral production.....1923-5=100	114-0	115-0	118-0	113-0	109-0	116-0	112-0	108-0	95-0	103-0	103-0	.....	.....
Industrial production.....1923-5=100	124-0	123-0	121-0	117-0	106-0	99-0	103-0	107-0	104-0	106-0	104-0	.....	.....
F.R. banks, bills discounted.....Mil. Dolls.	1,076	974	931	991	912	632	407	343	241	233	247	210	197
Reserve Ratio.....p.c.	74-4	75-4	72-7	69-4	71-8	69-6	78-3	78-8	79-8	82-5	83-9	80-7	83-5
Member banks loans and discounts.....Mil. Dolls.	17,058	16,950	17,428	18,934	17,698	17,649	16,676	16,428	16,913	16,964	16,827	16,979	16,945
Net demand deposits.....Mil. Dolls.	13,395	12,985	13,295	15,110	13,890	14,118	12,949	12,944	13,329	13,581	13,388	13,740	13,793
Interest rates, time loans.....p.c.	7-75	8-88	8-88	8-00	5-38	4-88	3-88	4-75	4-25	4-13	3-50	2-88	2-75
Call loans renewal.....p.c.	9-23	8-23	8-50	6-43	5-44	4-83	4-64	4-32	3-69	4-00	3-14	2-62	2-20
Prime commercial paper, 4-6 months.....p.c.	6-00	6-13	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-25
Bond prices high grade rails (10).....	86-06	85-98	85-51	86-69	87-79	89-18	89-52	88-81	90-52	89-81	90-42	91-37	.....
Forty bonds.....	77-99	77-43	77-23	78-23	78-08	79-65	79-44	79-58	81-27	81-23	81-20	81-10	.....
Prices common stocks (404): 1926=100	202-2	218-1	225-3	201-7	151-1	153-8	156-3	165-5	172-4	181-0	170-5	152-8	.....
Industrials (338).....	207-2	210-3	216-1	194-4	144-8	146-9	148-8	155-9	163-0	170-8	160-1	143-1	.....
Railways (33).....	160-0	165-4	168-1	157-0	135-1	136-6	136-5	142-5	143-2	141-7	136-0	124-5	.....
Utilities (34).....	272-8	304-3	321-0	276-6	194-4	200-9	208-7	230-6	242-1	263-7	250-0	223-5	.....
Automobiles (13).....	241-0	240-8	240-9	195-6	133-7	133-6	135-0	145-0	154-9	162-0	151-7	134-0	.....
Tires and rubber goods (17).....	189-8	169-5	163-4	147-4	103-0	99-6	95-9	103-7	111-1	111-1	99-4	84-0	.....
Chain stores (17).....	148-0	148-7	154-6	138-7	104-3	106-1	102-3	100-2	99-9	101-1	96-5	89-5	.....
Copper and brass (9).....	280-8	288-9	294-4	258-7	204-0	196-0	192-8	193-3	192-8	174-3	151-0	134-6	.....
Oil (16).....	149-1	157-5	166-7	161-4	130-6	131-9	128-8	127-5	140-6	155-7	147-9	133-1	.....
Railway equipment (9).....	148-5	157-8	157-6	143-6	119-5	123-7	124-1	127-9	126-4	119-8	109-7	98-8	.....
Steel (10).....	211-5	238-4	243-9	217-1	169-1	169-9	177-1	187-8	191-9	196-8	174-1	161-1	.....
Textile (31).....	120-3	118-1	114-1	103-1	77-8	76-6	78-3	85-0	84-7	83-2	76-7	68-5	.....
Amusement (7).....	139-0	142-5	145-2	131-5	96-5	88-6	96-0	121-2	135-5	151-5	144-5	119-4	.....
Tobacco (10).....	139-1	141-6	141-5	146-4	128-4	135-0	139-3	152-3	159-6	157-8	158-9	145-2	.....
Stock sales, N.Y.....Mil. Shares	93-4	95-7	100-1	141-7	72-5	83-9	62-3	68-7	95-6	126-9	78-0	76-6	47-8
Bond sales, N.Y.....Mil. Dolls.	308-9	259-8	220-3	353-2	291-0	277-5	209-4	203-2	351-2	274-6	227-2	.....	.....
Brokers loans.....Mil. Dolls.	7,473	7,882	8,549	6,109	4,017	3,990	3,985	4,168	4,656	5,063	4,748	3,728	3,689
Bank debits N.Y.....Mil. Dolls.	49,215	49,034	50,342	63,325	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,690	.....
Outside, 140 centres.....Mil. Dolls.	28,444	28,339	27,314	32,261	28,519	26,932	25,723	21,534	25,014	24,347	24,416	24,647	.....

TABLE DES MATIÈRES

PAGE

4

Graphique de trois facteurs représentatifs.....	4
Revue générale.....	31-35
Tableau 1. Arrivages et stocks de grains canadiens.	
Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	8
Tableau 2. Exportations et cours des grains canadiens.	
Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	8
Tableau 3. Consommation de grain et production des minoteries.	
Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	9
Tableau 4. Bétail—vente et abatages inspectés.	
Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	9
Tableau 5. Arrivages, raffinages et stocks de sucre.	
Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	10
Tableau 6. Tabac, cigares et cigarettes pour consommation.	
Tabac coupé et pressé. Tabac importé en feuilles.....	10
Tableau 7. Stocks en entrepôts.	
Œufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	11
Tableau 8. Production de chaussures.	
Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	11
Tableau 9. Orientation des affaires.	
Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	12
Graphique de la production manufacturière.....	13
Tableau 10. Nombres-indices pondérés du volume physique des affaires.....	14
Graphique des facteurs bancaires.....	15
Tableau 11. Nombres-indices de l'emploi par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada.	
(a) Par mois, par eau, par combustible, par provinces. Exportations totales.	
(b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques.	
Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minière par mois.	
Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique.	
Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploi dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays.	
Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars.	
(a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses.	
(b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire.	
(a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation.	
(b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	26
Tableau 23. Nombres-indices du cours des valeurs mobilières.	
(a) 1. Actions ordinaires-Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Brevages, Divers. Utilités-transport, téléphones et télégraphes, énergie et traction.	
(b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indices général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers-indices du total.....	27
Tableau 24. Finances publiques du Canada.	
Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni.	
Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des États-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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RÉSUMÉ

La dépression s'est continuée en juillet, les activités générales baissant à un niveau inférieur à celui de juin. L'emploi industriel a fait un léger recul le 1er août contrairement à la tendance ordinaire de la saison. La production manufacturière a été légèrement plus faible en juillet si on la mesure à l'indice basé sur le volume de six articles principaux. La production de papier à journal donne un volume un peu plus considérable qu'en juin et les importations de caoutchouc brut indiquent que l'on se prépare à une plus grande activité dans la production de bandages. La production d'automobiles a ralenti et il y a aussi ralentissement dans les industries primaires du fer et de l'acier. Les nouveaux contrats de construction montrent une activité moindre et les permis de construction dans 60 cités sont aussi à un niveau plus bas. La production d'énergie électrique indique la contraction dans les établissements consommant le courant généré par les usines centrales électriques. La production des mines métalliques a été plus forte qu'en juin, indiquant que les opérations se sont maintenues en dépit de la faiblesse des prix pour l'argent et les métaux basiques. Les prix de gros ont été généralement plus faibles en juillet, continuant l'affaiblissement qui est noté depuis le mois d'août dernier. La sécheresse et la chaleur dans la zone des céréales de l'Amérique du Nord au cours de la première semaine d'août ont provoqué un raffermissement des prix du grain qui a ensuite été contrebalancé par une nouvelle réaction.

Le marché des valeurs mobilières a été tranquille et irrégulier en juillet, une avance modérée faisant suite à la violente réaction de juin. Le cours des obligations de tout repos s'est raffermi en juillet indiquant une réduction dans le loyer de l'argent à long terme.

Marché du blé.

Le mois dernier a été caractérisé par le cours erratique du blé. Le déclin de la fin de juillet a touché un bas niveau de 87 $\frac{3}{4}$ cents pour le N° 1 au comptant, à Winnipeg, et sur des nouvelles optimistes la cote s'est relevée jusqu'à 101 $\frac{7}{8}$ le 6 août. Après être resté pendant quatre jours au-dessus d'un dollar le marché au comptant a refaibli pour reprendre à peu près le niveau de la fin de juillet.

La reprise dans la demande pour exportation constatée en juin s'est continuée en juillet et jusqu'à date n'a pas encore appréciablement fléchi en août. Les exportations globales de blé et farine de blé en juillet donnent 22,833,051 boisseaux, soit deux millions de boisseaux de plus que le mois correspondant de l'an dernier. Les exportations totales de l'année de récolte terminée le 31 juillet 1930 donnent 186,267,212 boisseaux comparativement à 407,564,186 boisseaux l'an dernier et 310,144,451 boisseaux, moyenne des cinq années de récolte 1924-25 à 1928-29. Le report de blé canadien au Canada le 31 juillet donne 111,692,519 boisseaux comparativement à 104,383,321 boisseaux l'an dernier. Il faut ajouter à cela 16,065,242 boisseaux de blé canadien en entrepôt aux Etats-Unis et d'autres quantités en transit aux Etats-Unis.

La récolte de blé s'est détériorée presque sans interruption dans la grande zone de blé de la Saskatchewan et de l'Alberta. Le Manitoba et la zone des parcs de Saskatchewan et d'Alberta promettent encore d'excellentes récoltes, bien que la rouille, la chaleur et la sécheresse aient grandement réduit le rendement du blé tardif du Manitoba.

Emploiement.

L'indice de l'emploiement, basé sur les déclarations des principaux employeurs du Canada, est à 118.8 le 1er août comparativement à 127.8 à la même date de l'an dernier. Le déclin de 7 p.c. dans l'indice reflète le changement dans les opérations industrielles de la période de douze mois. Après rajustement pour tendance saisonnière l'emploiement le 1er août l'an dernier était à son maximum au cours de la période sous observation, depuis janvier 1921 jusqu'à date.

En dehors des gains temporaires de janvier, mai et juillet, la tendance a été au recul après rajustement saisonnier. L'indice ajusté pour le 1^{er} août donne 113.5 comparativement à 114.3 le premier juillet. Normalement, l'emploi au 1^{er} août est de 4.7 p.c. plus élevé que la moyenne de l'année, tandis qu'au 1^{er} juillet il est normalement 4.0 p.c. plus élevé. Les tendances saisonnières telles que déterminées par des calculs basés sur la période commençant le 1^{er} janvier 1921 pour se terminer en décembre 1928 indiquent que l'emploi recule chaque année vers le 1^{er} septembre et au cours du mois se relève pour atteindre ensuite à peu près son niveau du 1^{er} août.

Les opérations manufacturières donnent dans les douze mois un déclin plus considérable que celui de l'industrie en général, l'indice de l'emploi dans les manufactures baissant de 9.4 p.c. Après rajustement saisonnier, le point le plus élevé a été atteint en mai de l'an dernier, l'indice ajusté pour ce mois donnant 119.5. Ceci se compare avec 107.1 atteint le 1^{er} août, le point le plus bas depuis mars 1928. L'indice de l'emploi dans les manufactures a donné depuis mai de l'an dernier une tendance continue à fléchir qui n'a été interrompue que par de faibles gains temporaires.

L'emploi dans l'industrie de la pulpe et du papier a été plus actif en 1928 qu'en 1929 et 1930. Les listes de paie ont été bien meilleures dans les sept premiers mois de 1930 donnant un peu plus que dans la période correspondante de l'année précédente. L'indice du 1^{er} août, 111.1, comparativement à 113.2 à la même date de l'an dernier. Le gain au 1^{er} août sur le 1^{er} juillet après rajustement saisonnier dépassait 2 p.c. L'emploi dans les industries textiles a atteint son bas niveau le 1^{er} août. Après rajustement pour tendance saisonnière l'emploi était plus faible dans ce groupe qu'en aucun temps depuis le 1^{er} juin 1926. Son point le plus élevé en 1929, après rajustement saisonnier, était à 108.9 en mars. Depuis cette époque le recul a été plus violent que dans la plupart des autres industries, l'indice ajusté du 1^{er} août donnant 98.8.

L'industrie du fer et de l'acier dont les activités dépendent en plus grande partie de la construction, des transports et de l'automobile, est directement affectée par la dépression courante. Les constatations de l'emploi confirment l'information que les opérations dans les industries du fer et de l'acier ont été ralenties depuis un an. Après rajustement saisonnier le point le plus élevé de l'indice de l'emploi dans les usines produisant du fer en gueuse, laminé ou forgé, est à 142.7, atteint en février de l'an dernier. Ceci se compare à 109.5, le point le plus bas en 1930 noté le 1^{er} août. Le déclin dans le groupe du fer et de l'acier n'a pas été généralement aussi violent, l'indice ajusté donnant 104.1 le 1^{er} août comparativement à 134.0 en 1929, le point le plus élevé de l'année.

Les indices de la construction et du commerce reflètent une plus grande activité dans ces lignes dans la première partie de 1930. L'indice de la construction a baissé au-dessous de sa marque du mois correspondant de 1929, le 1^{er} août, tandis que le commerce de gros et de détail montre des progrès de mois en mois.

Prix de gros.

La baisse des cours de toutes les denrées continue d'être à peu près mondiale. Dans plusieurs cas les indices, de juin sont de 1 à 2 points inférieurs à ceux de mai et si on les compare à ceux de l'an dernier les reculs atteignent de 5 à 10 points. On a beaucoup cherché à expliquer les causes de cette baisse qui comprend évidemment certains facteurs ne s'arrêtant pas à des délimitations politiques ou économiques. Sa coïncidence avec le retour des grandes puissances à l'étalon d'or a grandement attiré l'attention et comme conséquence on a donné comme explication en certains cas la rareté de l'or. Ceci ne paraît pas exact cependant puisqu'il n'est pas tenu compte de la formidable augmentation de la capacité productive d'après-guerre qui a suivi l'introduction générale de la production en série et de la standardisation dans l'industrie. La production de matières premières et leur absorption subséquente par les manufacturiers ont été beaucoup plus rapides que l'accroissement de la population au cours des dix dernières années. Les récoltes basiques ont aussi augmenté rapidement et comme résultat elles sont devenues plus spécialement visibles en ces derniers mois; la capacité relative de consommation a été rapidement dépassée. Il semble donc que le problème de déterminer les causes ultimes du fléchissement des prix et d'assigner à chaque cas sa part de responsabilité devient une chose si compliquée qu'elle défie toute tentative de la simplifier en une simple proposition.

Le déclin des prix de gros au Canada n'a pas été excessif comparé à celui des autres pays. L'indice du Bureau pour juin, le mois le plus récent sur lequel nous trouvons les autres indices, montre 12 p.c. de moins qu'en 1926, tandis que les pourcentages correspondants de baisse des indices pour les autres pays sont: Etats-Unis, 13·2; Royaume-Uni, 18·5; France, 24·2; Allemagne, 7·1; et Italie, 36·7. Considérant que ce déclin a été en plus grande partie ininterrompu depuis 1926, on a une idée de son accélération au cours des six mois derniers en comparant les chiffres ci-dessus qui donnent le déclin total de la période avec le déclin entre décembre 1929 et juin 1930, exprimé par les pourcentages suivants: Canada, 8·5; Etats-Unis, 7·9; Royaume-Uni, 8·9; France, 7·5; Allemagne, 7·3; et Italie, 10·1.

Il est intéressant de scruter les fluctuations des différents articles basiques entrant dans l'indice du Bureau. On y voit que dans presque tous les domaines de la production le cours des matières premières a grandement fléchi tandis que les produits ouverts ont résisté avec opiniâtreté à la violence du mouvement et ont ralenti la baisse générale des prix. Dans les cas du caoutchouc, du sucre, de la soie, de l'étain, du zinc, de la gazoline, etc., le mouvement rétrograde n'a été que la continuation d'un mouvement plus étendu indiquant un rajustement prolongé entre les positions respectives du producteur et du consommateur. D'autres marchandises, telles que les grains, la laine, les peaux, le cuivre et le coton, sont venues plus tard s'ajouter à la liste de celles dont l'influence se faisait sentir. Une comparaison des prix entre juillet 1929 et juillet 1930 donne pour certains item les baisses suivantes exprimées en pourcentages: blé, 40·5; sucre brut, 41·2; caoutchouc, 47·5; bœufs, 26·8; beurre, 24·0; coton, 25·6; soie, 32·7; laine, 37·5; cuivre, 32·1; fer en barres, 0·0; charbon, 1·9. Si l'on compare les prix de juillet 1930 à leurs moyennes de 1926, les pourcentages correspondants sont: blé, 36·4; sucre brut, 50·9; caoutchouc, 77·1; bœufs, 11·3 (augmentation); beurre, 21·7; coton, 26·8; soie, 45·8; laine, 42·8; cuivre, 15·6; acier en barres, 2·0; charbon, 4·7; et gazoline, 22·8. On trouve une meilleure illustration de la baisse des prix en consultant l'indice des matières premières et des produits partiellement ouverts qui était à 80·6 en juillet, indiquant un déclin général de 21·7 p.c. depuis juillet 1929, ou de 19 p.c. si les moyennes de 1926 sont prises comme point de comparaison. L'indice de juillet pour marchandises complètement ou principalement ouvertes est de 86·3 indiquant un recul de seulement 7·3 p.c. depuis juillet 1929 et ce 13·7 p.c. depuis 1926.

La classification des marchandises selon leur destination ou usage, telle que maintenue par le Bureau, indique que le consommateur n'a pas encore bénéficié de toute l'étendue de ces changements dans les prix. L'indice de juillet pour prix payés par le consommateur est à 88·7, ou 6·3 p.c. plus bas qu'en juillet 1929, et 11·3 p.c. plus bas que les moyennes de 1926. D'autre part, l'indice des prix payés par le producteur, à 81·7 en juillet, montre des reculs correspondants de 18·8 p.c. sur l'an dernier et de 18·3 sur 1926. Cette comparaison est d'un intérêt tout à fait spécial en présence de toutes les discussions courantes soulevées par l'écart entre les prix de gros et ceux de détail. Il semble y avoir déjà un écart considérable entre les prix des matières premières et les produits finis achetés par le marchand de gros, avant qu'ils parviennent entre les mains du détaillant. De nouveaux frais de transport, les frais généraux du détaillant et le service du capital, etc., contribuent inévitablement à accentuer la résistance des prix de détail en face du fléchissement des matières premières.

En face d'une baisse de 12 p.c. dans les prix de gros au cours d'une seule année, il est raisonnable de s'attendre à ce que les prix de détail soient influencés sous peu. Dans l'indice du coût de la vie calculé par le Bureau les groupes composés d'item se trouvant aussi dans l'indice des prix de gros n'ont baissé que de 2 p.c. depuis un an, tandis que le loyer a monté de 3 p.c.

FINANCE

Affaires bancaires.

Les opérations bancaires ont été grandement affectées par la dépression commencée en septembre dernier. Les prêts aux courtiers tant au Canada qu'à New York ont fortement fléchi après septembre. Le déclin des prêts à demande dans les autres pays s'est continué d'octobre à mai, atteignant \$131,000,000, ou 13·5 p.c., et le loyer de l'argent à demande sur le marché de New York n'y encourageait pas le placement. On constate un déclin d'environ 20 p.c. dans la somme globale des huit item du tableau 22 composant les ressources liquides. Ce déclin s'explique partiellement par la liquidation d'environ \$48,000,000 de titres du gouvernement fédéral.

Les prêts courants au Canada étaient plus élevés à la fin d'octobre qu'à la fin de septembre, mais après cette date, leur déclin a été continu. Entre septembre et la fin de juin, la baisse dans les prêts courants est de \$97,000,000. Le total des prêts et sécurités autres que ceux du gouvernement canadien montre un recul de \$133,000,000.

D'un caractère tout différent ont été les fluctuations des dépôts à terme depuis le commencement de 1929. Leur maximum dans l'histoire bancaire a été atteint vers le commencement de 1929 et depuis, leur volume s'est graduellement contracté.

Valeurs mobilières.

Les titres d'actions ordinaires ont été irréguliers en juillet, faisant quelques avances de leur bas niveau de la fin de juin. La semaine terminée le 31 juillet, l'indice de 127 titres d'actions ordinaires était à 136.3 comparativement à 134.5 la semaine du 3 juillet. En même temps, on constatait une avance dans le fer et l'acier, les pétroles, les textiles, les alimentaires et les boissons, tandis qu'il y avait recul dans les groupes de papier et pulpe, minoteries et titres divers. Dix-huit titres d'utilité publique donnaient à la fin du mois une moyenne plus haute qu'au commencement. L'indice de 14 titres d'énergie et traction marquait 129.4 au lieu de 126.2. Un recul général s'est produit les deux premières semaines d'août qui a été particulièrement violent la deuxième semaine et l'indice de 127 titres était à 129.0 la semaine terminée le 14 août comparativement à 135.0 la semaine précédente, soit un recul de 4.4 p.c. Chacun des groupes de la classification a participé à cette réaction.

LA SITUATION AUX ÉTATS-UNIS

L'activité commerciale s'est grandement ralentie aux États-Unis en juillet, donnant son plus faible volume d'affaires depuis 1921. La fermeture de plusieurs fabriques d'automobiles a grandement réduit la production d'automobiles, et les opérations ont été sur plus petite échelle dans l'industrie du fer et de l'acier. Les opérations dans l'industrie de l'acier en lingots ont reculé à 52 p.c. de leur capacité faute de demande dans les industries usant ses produits, et les prix du fer et de l'acier en ont subi une baisse prononcée. Mais actuellement, la stabilité de la demande pour l'acier, même aux prix réduits du jour, semble une des rares raisons d'encouragement sur la situation présente. En contraste avec l'augmentation de juin, le volume des contrats de construction a baissé fortement en juillet et après rajustements saisonniers donne le chiffre le plus bas depuis juillet 1924. En juillet, les chargements de wagons ont été en nombre légèrement inférieur au minimum touché en 1924. Après rajustement pour tendances saisonnières, les niveaux de juin sont plus bas dans tous les groupes de marchandises, excepté le grain et le charbon.

Le déclin des prix de gros, en évidence depuis 12 mois, s'est continué en juillet, un indice à peu près général donnant un recul de 4 p.c. en juillet comparativement à juin. Les effets de la sécheresse et de la chaleur ont provoqué une hausse dans la semaine terminée le 5 août, mais la semaine suivante la cote des produits de la ferme a continué sa récession.

LA SITUATION EN GRANDE-BRETAGNE

Le chômage est toujours grandissant en Grande-Bretagne, le nombre de sans-travail atteignant 2,001,500 le 28 juillet. Ce chiffre comprend 1,258,000 sans-travail absolus, 659,700 chômeurs dont le travail est arrêté temporairement et 93,800 chômeurs casuels. C'est une augmentation de 38,800 sur la semaine précédente et de 857,400 sur la date correspondante de 1929. Les perspectives ne laissent entrevoir aucun changement prochain dans les conditions de l'emploi qui ont toujours leur effet sur la demande anglaise pour produits canadiens.

Le violent recul des prix est certainement un facteur important dans le chômage. Le nombre-indice du Board of Trade donne en juillet une diminution de 13.3 p.c. comparativement à la même date de 1929.

Les nouvelles émissions de capital des sept premiers mois de 1930, d'après la Midland Bank, sont de £158,291,000 comparativement à £217,755,000 pendant la période correspondante de 1929. Le déclin provient principalement des émissions pour entreprises domestiques, les émissions pour l'extérieur n'ayant reculé que de £79,800,000 à £71,524,000.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 16, 1930

Population.—Preliminary report vital statistics of Canada, 1929.

Production.—Telegraphic crop report, July 24, 1930. Telegraphic crop report, July 30, 1930, 4 p.m. Preliminary estimate of the yield of fall wheat, fall rye, hay and clover and alfalfa, and report on western crop conditions about August 10. **ANIMAL PRODUCTS.**—Report on the production of dairy factories in Canada, 1929. Fisheries statistics of Canada, 1929. Report on the fur farms of Canada, 1928.

Mineral Production.—Report on the consumption of coke in Canada, 1928.

Manufactures.—**TEXTILE PRODUCTS.**—Report on the corset industry in Canada, 1929. **VEGETABLE PRODUCTS.**—Report on the sugar industry in Canada, 1929. Report on the macaroni and vermicelli industry in Canada, 1929. Report on the starch and glucose industry in Canada, 1929.

External Trade.—Summary of Canada's imports, June 1929 and 1930. Summary of Canada's domestic exports, June 1929 and 1930. Condensed preliminary report on the trade of Canada, 1930, with comparative statistics for the years 1928 and 1929.

Internal Trade.—Recent international capital movements, 1924-1929: a review of the principal exports and imports of capital between leading countries during the last five years.

Transportation, Communications and Public Utilities.—Radio statistics for Canada, 1929. Telegraph statistics for 1929.

Justice.—Criminal statistics for the year ended September 30, 1929.

General.—The temperature and precipitation of Northern Canada, by A. J. Connor. The manufacturing industries of Canada, 1927 (with summary figures for 1928). Reprints from Canada Year Book, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. (g) Concentrated Milk Products. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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Canadian Statistical Review

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SEPTEMBER 1930

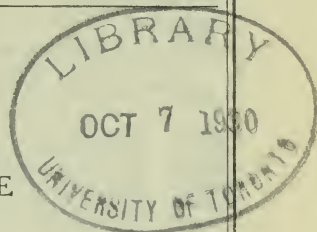
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1930



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REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1930

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SUMMARY OF CONTENTS

	Page
Chart of Three Representative Factors.....	4
General Review.....	3-7
Table 1. Weighted Indices of the Physical Volume of Business.....	8
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	9
Chart of Indexes of Employment.....	10
Table 3. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	11
Table 4. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	11
Table 5. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheat flour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat-flour Exported.....	12
Table 6. Sales and Inspected Slaughterings of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughterings—Cattle, Calves, Sheep, Lambs, Swine.....	12
Table 7. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	13
Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	13
Table 9. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	14
Table 10. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	14
Chart of Five Economic Factors.....	15
Table 11. Index Numbers of Employment by Industries.....	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water—Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada.....	20
Table 17. Indexes of Employment by Cities.....	20
Table 18. Building Permits Issued in Sixty-one Cities.....	21
Table 19. Index Numbers of Wholesale Prices.....	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.....	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States.....	30
List of Current Publications of the Dominion Bureau of Statistics.....	36
Summary of Contents, General Review (in French).....	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, SEPTEMBER, 1930

No. 9

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (Hon.), F.R.S.C.
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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

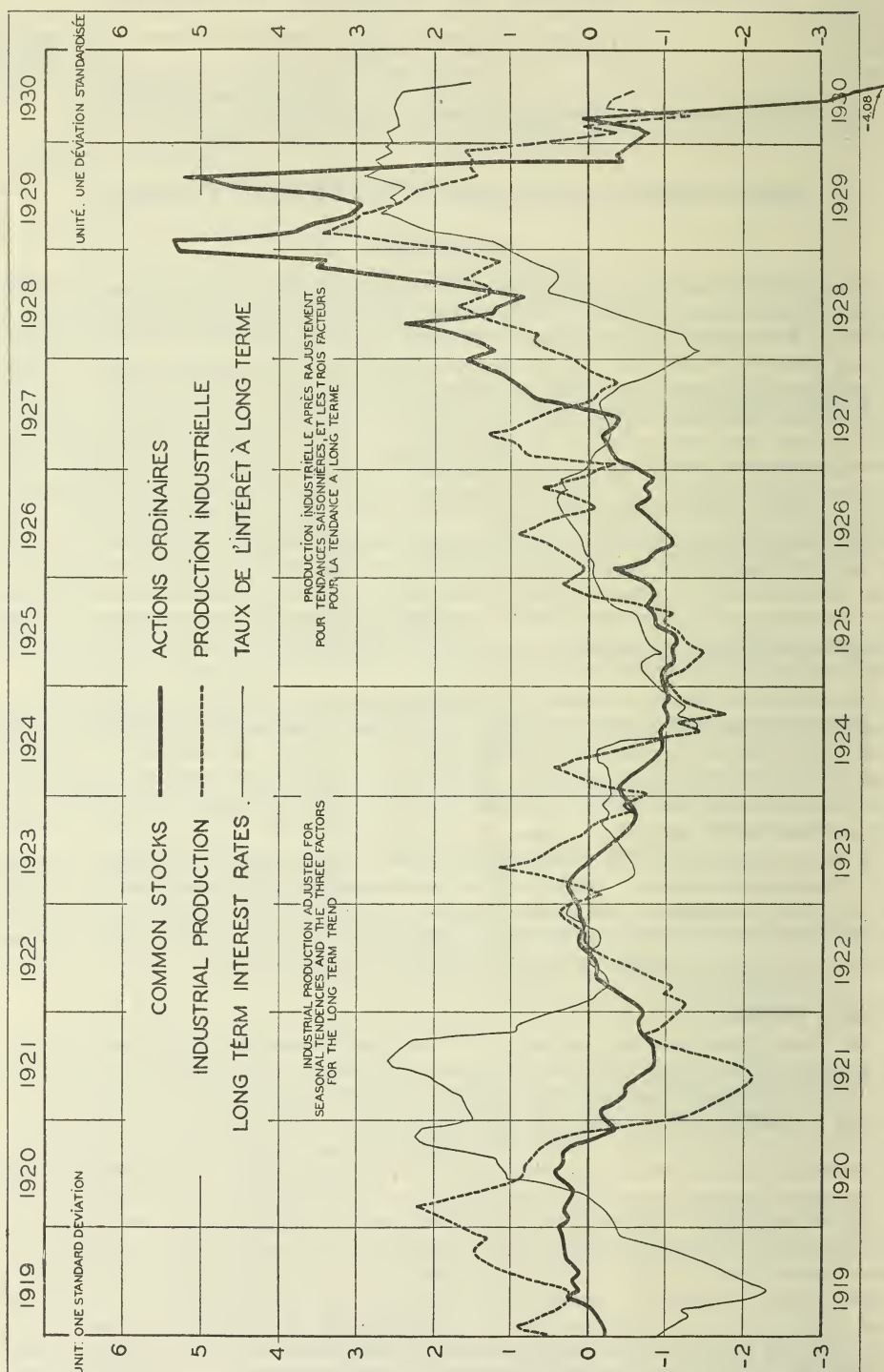
The business recession was carried farther during August, when industrial operations after seasonal adjustment were at a lower level than at any time since the reaction began more than one year ago. The official index of industrial production published in the Monthly Review of Business Statistics was 152.9 in August compared with 161.1 in the preceding month. Among the industries which were more active in the month under review was the construction group, which obtained a greater amount of new business in August than in July. The flour and sugar industries also were more active in the last period for which statistics are available. After seasonal adjustment, the output of automobiles showed a slight gain from the low level of the preceding month. Imports of crude petroleum were in heavier volume, indicating heightened activity in the petroleum refining industry. The production of newsprint showed decline, suggestive of the unsatisfactory nature of the demand in external markets. The primary iron and steel industry showed considerable contraction in operations during August. Owing mainly to the acceleration in the grain movement, carloadings in August showed a moderate gain over July. The wheat crop in the Prairie Provinces is somewhat better than the average for the last ten years, and the early harvest under favourable weather conditions tends to accelerate the freight movement in the current period.

The downward trend of wholesale prices was continued in August, seven of the eight groups in the component material classification being at a lower level than in July. The rally indicated by the weekly indexes of prices in the United States, lends color to the possibility of a reversal in the trend of wholesale prices generally. In the meantime a discrepancy has been created by the more rapid drop of the prices of raw materials than of manufactured goods and of wholesale prices compared with retail.

A sharp reaction occurred in speculative stock prices during August, resulting in a new low level in the present movement. In the early weeks of September, a rally was shown arising from a more optimistic attitude toward future prospects. The bond market was strong in August and high grade issues made a marked advance. The revival of the demand for bonds of this class was one of the most favourable factors developing in the last two months.

Economic Changes

The chart of three representative factors illustrates important changes in the social economy during August. The marked advance in the price of high grade bonds is depicted by the downward dip of the curve of long-term interest rates. It is only within the last two months that extensive buying has been attracted to government bonds, and the marked advance in prices demonstrates the keen demand. The further decline of common stock prices in August, while representing the continuation of a trend in evidence since last September, was noteworthy owing to the extent of the drop during the month and the wide disparity caused by the decline during the last twelve months. Industrial production remains at a level moderately below the computed normal. The curve of common stocks is derived from the index given in the column headed "general index number" in Table 23 on page 27. Industrial production is derived from the index shown in Table 1 on page 8. The curve depicting long-term interest rates is based on the yields of Ontario government bonds as shown on page 27. These factors are adjusted for the long-term trend by the method of least squares, and the variation from the trend expressed as a multiple of the standard deviation. The object of these adjustments is to eliminate the year-to-year change, and thus place the factors on a common basis for purposes of comparison.



Five factors of paramount importance to economic progress are presented in a chart on page 15. Each of the factors is expressed as a percentage of the monthly average during 1926 and shown by months from January, 1919, to August last, with the exception of employment, which is available only from January, 1921, to the present time. A high point in history was reached during 1929 in industrial production and employment. Since the maximum was attained more than 12 months ago, a declining trend has been in evidence, but the present level is still above that of the first part of 1928. The keen demand for funds for speculative trading on the principal exchanges, especially in New York, as well as a high level of business activity, caused a shortage of credit, and interest rates were at a high level in the third quarter of 1929. The recent decline to low levels is the chief constructive factor in a period of business depression. Common stock prices were carried to an unprecedented peak in September, 1929, and the stock inflation of the year was one of the chief factors leading to business recession. As wholesale prices had not advanced materially during the upward phase of the cycle, the marked decline of the last 12 months was one of the unexpected developments.

The chart on page 10 shows the trend of employment in recent years, after adjustment for seasonal tendencies. The trend of the general index, after adjustment, has been downward since last August, when the historical peak of Canadian employment was reached. Subsequent to that time the decline has been relatively moderate but steady from month to month without important interruption. Employment in manufacturing plants, after adjustment, has followed a somewhat similar course to general conditions, though the recent level is relatively lower. The peak in mining operations was reached after the first of the year, and considerable decline has recently been shown. The rubber and iron and steel industries have shown marked curtailment since last year. Employment in trade reached a new peak in recent months, and the tendency in transportation was toward higher levels in the spring with a secondary reaction in the summer.

The Grain Crop

It is generally recognized that the variation in the grain crops is one of the chief determining factors in the general prosperity of Canada. It was no mere coincidence that subnormal crops were harvested in 1921, 1924 and 1929, the years characterized by unmistakable business recession, or that the four bumper crops from 1925 to 1928 were garnered in a period culminating in the greatest burst of productive activity in our history. The disappointing crop of 1929 doubtless contributed to the recession during the latter part of that year. Prospects for the coming year are brightened somewhat by an average crop, the harvest of which is now nearing completion. For the purpose of giving definiteness to the analysis, a special index number was constructed from the statistics of grain production during the last 16 years. The annual production of each of the five principal grains was weighted according to fixed relative values and the aggregates expressed as a percentage of the ten-year average from 1920 to 1929. The index number demonstrates the rapid strides made by the grain growing industry in the post-war period. Production was exceptionally large in 1922 and 1923 and from 1925 to 1929. The index number was 121 in 1923 and 131.7 in 1928, reflecting the two largest crops in our agricultural history. In 1929 the index dropped sharply to 76, recovering according to the preliminary estimate to 103 in the present year. In other words, the grain production of 1930 is slightly above the average for the last ten years, the period in which the industry has reached its greatest development. If the prosperity of Canada were dependent on the volume of the grain crop alone, conditions during the remainder of the crop year would be approximately on the average level of the last ten years.

The present business depression offers no exception to the rule that prices for agricultural products are decidedly susceptible to cyclical influences. The story of the trend of grain prices is briefly told by the index number based on the monthly average for 1926 equalling 100. The index was at the low point of 64.3 in August. This forms a strong contrast with 109.8 in the same month of last year. Since 1926 the general index number for 502 commodities has declined 15.9 p.c., while grains in August averaged 35.7 p.c. lower. This divergence indicates the difficult position in which the grain grower is placed through fundamental changes in the conditions of demand and supply during the last twelve months.

Wholesale Prices

Evidences are not lacking that wholesale prices have reached a point where greater stability is a strong possibility. The rate of decline in international prices was greatly reduced in June. The indexes of France and Germany, changing direction in that month, scored moderate advances. During the early weeks of September, wholesale prices in the United States measured by weekly indexes rallied unmistakably. Tightened credit in most important commercial countries during 1929 was one of the main causes of the severe decline in commodity prices from the third quarter of that year to the present. Interest rates were at a high level, caused by the keen demand for funds on the stock exchanges as well as in expanded productive operations. Credit conditions have been quite altered in the last 12 months, general depression having relieved the pressure on the money market. A policy of cheap and plentiful money tends to arrest deflation and reverse the immediate trend. In a period of declining prices there is a natural tendency to restrict purchases to a minimum. Inventories in many cases are consequently below normal. Substantial buying for merchandizing or industrial purposes will be one of the factors ending the present depression. The realization that the turning point of general prices has been reached, will bring effective demand to the commodity markets.

The long-term trend of prices, determined in part by the supply of gold, is without question a relatively moderate movement when a period of one or two years is in question. As the accumulated stock of monetary gold is very large in comparison with annual additions, the total available supply changes but little from year to year and it may be assumed that price changes that are properly chargeable to gold will take place gradually rather than suddenly. Considering the correlation with other factors of economic progress, it is clear that the recent decline in wholesale prices is mainly of a cyclical nature. Persistent conditions affecting the supply and demand of particular commodities also have a profound influence on the long-term trend of wholesale prices.

FINANCE

Banking and Currency

The striking change in the currency statement, applying to the end of July, was the pronounced gain in the holdings of gold by the Department of Finance against the issue of Dominion notes. The amount held on July 31 was \$77,100,000 compared with \$65,700,000 on June 30, a gain of 17 p.c. A slight increase is normal for the season, but the considerable importation of gold from New York resulted in the marked gain. As the issue of Dominion notes was curtailed during the month, the percentage of gold to notes increased from 60.6 to 65.2.

The bank return as of July 31 reflected the effects of business depression. Bank deposits in Canada showed a drop of \$26,700,000. Demand and notice deposits each showed a relatively moderate decline after seasonal adjustment. The decline of \$6,000,000 in call loans in the New York market was practically normal for the season. The drop of \$29,000,000 in current loans was equivalent to 1.5 p.c. after seasonal adjustment.

Security Prices

The stock market was weak during the greater part of August, a sharp reaction being in evidence during the second and third weeks. Prices rallied in the latter part of the month, a strong advance in the second week of September counterbalancing the decline during August. A weekly index of 127 common stocks was 138.1 in the week of September 11, compared with 126.0 in the week ended August 21. The most rapid advance was shown by the power, oil and miscellaneous groups with gains of 11.5 p.c., 11.4 p.c. and 18.3 p.c. respectively. While the business depression continued without abatement during August, several constructive factors made their appearance, leading to a more optimistic tone regarding the future of common stock prices. These included the continued low money rates in external money markets and the extensive buying and consequent advancing prices of high grade bonds. According to historical precedent, it is thought in some quarters that improvement in business conditions, including a reversal in the trend of wholesale prices, may be expected within a reasonable time. The yields on Ontario government bonds averaged 4.60 p.c. in August compared with 4.80 p.c. in July, suggestive of the greater interest taken in high grade securities.

CONDITIONS IN THE UNITED STATES

General business activity in the United States was irregular during August, the moderate improvement being considerably less than normal for the season. A weekly index of business activity indicates that a steady decline persisting from April to July was arrested in August, the net result being that the average for August was somewhat lower than for the preceding month. The decline in the operations of the primary iron and steel industry was less in August than in the preceding month. Pig iron production was down 5 p.c. after seasonal adjustment, and there was a net loss of 6 furnaces in blast, compared with a reduction of 16 in July and 20 in June. Improvement was shown in steel production during the latter part of August and prices were advanced moderately. Output of motor cars declined in August, though a resumption of activity was witnessed in many plants. Prices of prominent models were reduced as a means toward the stabilization of the industry. The dull state of the automobile industry was reflected in the inactivity of tire plants, though replacement demand was fairly strong. Reduced output of crude petroleum led to price enhancement during the last half of the month. Stocks of gasoline continued heavy, resulting in price concessions in important areas during the early weeks of September. While cotton mills showed curtailment in August, sales were again greater than production. Marked curtailment was shown in electric power production and in freight car loadings. Owing to severe drought, the corn crop was smaller than in any year since 1901, and the hay yield was also considerably below normal. The index of prices which farmers receive for their products continued to decline between July 15 and August 15, and at 108 per cent of the pre-war level, the index was 35 points lower than a year ago. The reversal of the downward trend of wholesale prices in evidence during the last 12 months was one of the spectacular features of August. A weekly index was 124.9 in the week ended September 9, compared with 120.8 in the week of July 29.

During the early part of the month, stock prices showed recession reaching on August 12 a point where the average was only $2\frac{1}{2}$ p.c. above the year's low established in June. The remainder of the month witnessed a rally which was continued in the early weeks of September. A more optimistic tone was in evidence in stock market circles and opinion was expressed that the liquidation of recent months had fully discounted the present economic situation. The utility, merchandise, steel, motor, electrical equipment and copper groups participated in the rally from the middle of August to the second week of September. Interest rates on both call and time loans held steady at very low levels during August. It is anticipated that easy credit conditions will be maintained until higher prices and greater activity are prevalent in speculation and general business.

CONDITIONS IN GREAT BRITAIN

Wholesale prices in Great Britain continued their decline in August, reaching 70.9 as compared with 81.8 in August of 1929, being a decline of 10.9 points or 13.3 per cent in the past year. The largest declines in the last 12 months are in cereals, which have dropped from 90.9 to 67.8, metals and minerals other than iron and coal, which have fallen from 96.9 to 75.6, cotton from 67.8 to 52.1, wool from 73.5 to 55.8 and other textiles, from 79.6 to 58.3.

Imports were valued at £79.92 millions, as against £85.18 millions in July and £100.99 millions in August 1929. Domestic exports totalled £42.77 millions, as compared with £50.74 millions and £63.04 millions respectively.

The unemployed numbered 2,060,444 on September 1, an increase of 20,742 on the week, and 908,184 more than a year ago.

Stock exchange conditions in London, as reported on September 19, were distinctly dismal, there being no strength except in Government securities. The reaction to the recent elections in Germany has been distinctly unfavourable. Three months treasury bills were being sold at an average discount of nearly 2 per cent.

DOMINION BUREAU OF STATISTICS,

OTTAWA, September 22, 1930.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
<i>Physical volume of business—</i>													
Forestry.....	196.5	201.2	212.6	213.6	200.6	198.8	184.7	187.9	202.8	210.4	188.4	164.3	148.3
Mining.....	165.5	151.5	177.1	166.6	159.7	187.4	129.1	176.6	125.3	164.2	146.2	152.7	143.2
Construction.....	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0
Manufacturing.....	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1	145.7
Industrial Production.....	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	161.1	152.9
Employment in trade.....	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	139.1	139.1
Imports.....	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5	142.5	151.6	128.1
Exports.....	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.1	122.3	117.9	107.5
Car loadings.....	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	123.0	126.4
Shares traded.....	830.0	732.0	1425.0	820.0	429.9	390.1	323.0	447.1	632.1	430.0	548.2	121.9	220.9
Bank debits.....	177.0	162.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	136.7
Physical volume of business..	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	147.7	144.8
<i>Indexes of manufacturing—</i>													
Flour production.....	205.0	110.9	90.0	93.9	77.2	73.8	91.4	101.0	116.0	109.9	103.5	141.1	.....
Sugar manufactured.....	109.9	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2	118.6	79.2	108.6
Rubber imports.....	470.1	236.0	223.0	301.1	24.9	285.8	230.0	293.5	209.0	267.1	270.5	493.0	344.5
Cotton imports.....	84.8	71.5	182.8	172.6	104.5	80.6	74.8	98.4	74.8	101.8	79.0	81.2	56.1
Wool imports.....	113.5	67.5	66.6	57.8	60.4	96.4	38.7	81.4	74.4	71.7	78.4	100.8	46.3
Lumber exported.....	94.7	85.7	94.4	85.4	77.4	132.1	108.1	107.0	103.4	107.8	82.6	75.4	59.4
Newsprint production.....	257.9	271.0	284.0	291.0	275.0	239.0	231.1	231.2	262.6	272.0	251.0	254.0	235.1
Iron production.....	191.0	167.9	155.2	146.9	140.4	147.9	120.0	123.1	122.9	136.6	112.1	109.8	97.6
Steel production.....	184.0	154.1	176.9	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	104.5	88.0
Automobile production.....	177.5	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5	236.2	157.6	118.1	122.1
Petroleum imports.....	353.0	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5	274.0	278.9	301.1
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	146.1	165.0	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5	150.9
Silver exports and Mint receipts.....	171.0	233.0	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	214.4	190.0
Copper exports.....	434.0	271.0	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	289.9	335.0
Nickel exports.....	216.1	195.0	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1	170.1	190.0	163.1
Zinc exports.....	366.0	251.1	492.5	664.0	253.0	431.7	494.0	588.0	320.1	524.0	870.0	692.0	638.0
Asbestos exports.....	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8	81.2	131.1	114.9	101.3	68.6
Coal production.....	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4	86.4
Total.....	165.5	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7	143.2
<i>Construction—</i>													
Contracts awarded.....	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0
Building permits.....	180.0	144.0	166.0	174.0	242.2	213.0	203.0	162.5	114.0	132.0	130.6	126.0	119.0
Cost of construction.....	93.1	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0
Electric power.....	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0	276.1	272.9	262.1
<i>Agriculture—</i>													
Grain Marketings, Total.....	63.8	54.0	74.6	48.3	30.0	58.6	128.6	115.0	74.6	72.5	223.1	181.1	340.5
Wheat.....	66.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0	248.9	204.0	377.1
Oats.....	29.0	48.2	10.5	7.9	9.5	17.4	10.3	13.4	20.9	19.8	17.1	21.2	38.5
Barley.....	128.2	281.0	187.9	71.9	70.4	45.4	39.5	19.5	15.7	14.3	99.0	75.2	372.0
Flax.....	12.7	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.3	25.5
Rye.....	62.0	105.1	71.2	74.1	54.6	71.0	125.2	58.2	29.4	90.8	333.5	240.0	206.1
Live Stock Marketings, Total.....	145.2	94.0	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	81.3	91.9
Cattle.....	147.6	84.4	89.6	86.4	69.4	90.2	88.1	80.8	83.6	80.5	82.2	66.9	83.2
Calves.....	175.3	140.4	137.5	136.5	128.0	178.0	176.5	114.4	116.1	122.7	127.5	129.1	106.9
Hogs.....	145.5	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4	100.3	98.6	98.7
Sheep.....	96.0	79.3	129.4	92.0	74.0	79.6	66.4	88.4	147.9	72.5	109.5	104.4	86.5
Total Agricultural Marketings	84.8	54.9	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6	276.4
<i>Indexes of inspected slaughtering, Total.....</i>	128.7	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	110.5	100.1
Cattle.....	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4
Sneep.....	116.4	92.1	124.9	123.0	103.5	124.6	156.0	251.0	453.0	296.4	164.2	149.8	120.4
Hogs.....	118.2	104.5	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.5	87.5	90.9
<i>Indexes of Cold Storage Holdings, Total.....</i>	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	183.5	119.3
Eggs.....	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1	134.5
Butter.....	100.4	97.6	97.8	97.2	92.6	106.9	134.1	204.0	399.0	566.0	391.0	203.2	158.6
Cheese.....	188.5	170.2	139.0	134.1	98.6	102.9	133.5	161.7	158.0	179.0	163.5	157.4	168.0
Beef.....	85.9	74.0	67.1	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	104.0	95.0
Pork.....	91.0	90.0	85.5	82.6	90.2	97.2	99.7	95.6	94.8	90.0	88.5	96.9	75.4
Mutton.....	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	197.6	148.6
Poultry.....	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	233.9	277.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9

Table 2. Trend of Business Movements

Items	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Rubber, crude imports.....000 lbs.	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496	4,723
Cotton, raw imports.....000 lbs.	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	4,732	3,457
Wool, raw imports.....000 lbs.	840	593	854	752	815	1,124	528	1,262	979	818	874	815	343
Planks and boards ex- ports.....Mil. bd. ft.	185-69	165-08	193-15	152-17	115-63	137-84	108-6	156-5	90-0	153-7	145-5	141-5	116-4
Timber sealed in B.C. Mil. bd. ft.	251-11	241-84	356-88	216-96	296-49	118-27	165-4	202-1	275-3	245-7	312-9	219-2	.....
Newsprint production.....000 tons	225-87	227-67	251-91	252-05	230-01	206-31	189-15	207-49	228-05	237-63	213-63	216-98	202-04
Shipments.....000 tons	224-25	226-62	252-59	253-22	234-10	202-01	178-69	208-63	221-05	239-03	212-67	209-51	197-87
Stocks.....000 tons	29-79	30-74	30-06	28-89	24-95	29-15	39-60	33-66	45-95	44-41	45-23	52-86	59-01
Pig Iron production.....000 l. tons	112-53	98-82	91-41	86-52	82-63	87-08	70-60	74-53	72-31	80-51	66-08	64-68	57-46
Ferro-alloys production.....tons	7,178	7,131	7,674	7,418	6,986	7,305	5,200	5,661	7,979	7,766	11,079	3,331	3,397
Steel ingots and castings.....000 l. tons	120-28	99-00	115-67	93-65	82-42	115-20	106-61	117-49	102-68	91-69	95-32	68-42	57-70
Passenger automobile produc- tion.....No.	11,037	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251	12,194	8,556	6,946
Truck production.....No.	3,177	3,107	5,548	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,896	1,632	2,846
Total cars and trucks.....No.	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	10,183	9,792
Exports—Auto complete or chassis.....No.	7,629	6,641	9,637	5,905	4,866	2,933	4,937	6,203	3,321	3,024	3,670	3,521	.....
Exports automobiles and parts.....\$000	3,596	3,461	4,646	2,897	2,246	1,546	1,231	2,809	2,963	1,520	1,733	1,603	1,716
Petroleum, crude imports.....000,000 gal.	117-70	79-58	122-60	149-76	67-06	77-73	73-75	65-92	47-14	99-21	110-59	92-55	180-57
Condensed milk output.....000 lbs.	2,541	2,388	2,716	2,440	2,020	1,884	1,293	1,617	1,291	2,307	1,513	2,417	.....
Evaporated milk output.....000 lbs.	5,661	5,160	3,147	3,635	3,326	2,628	2,272	3,563	5,595	7,351	9,252	7,766	.....
Fish exports.....000 lbs.	29,706	42,353	54,776	68,528	62,687	52,351	38,249	29,491	11,708	18,168	18,038	20,476	26,208
Fish exports.....\$000	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,229	1,948	2,561	2,547	2,269
Canned salmon exports.....000 cases	53-10	118-25	162-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29	22-49	24-94	.....
Railways— Canadian National— (exclusive of eastern lines)													
Operating Revenues.....\$000	18,820	19,845	20,516	17,584	16,670	14,039	13,740	18,185	11,700	15,354	16,191	16,350	16,130
Operating Expenses.....\$000	15,489	15,621	15,450	14,935	14,680	13,802	13,077	14,279	13,535	13,628	14,195	.....	.....
Operating Income.....\$000	3,025	3,955	4,723	2,319	1,943	53	475	3,561	1,211	1,522	1,877	.....	.....
Freight carried one mile.....000,000 tons	1,029	1,489	1,442	1,206	987	915	913	1,333	860	961	1,134	.....	.....
Passengers carried one mile.....000,000 pass.	125	99	83	70	79	79	69	84	75	73	84	.....	.....
Canadian Pacific—													
Operating Revenues.....\$000	17,893	19,793	20,281	16,189	15,452	12,748	12,164	17,665	14,097	14,862	15,709	14,364	15,033
Operating Expenses.....\$000	14,779	14,498	12,719	11,112	11,308	11,789	11,053	13,479	12,164	13,347	12,640	.....	.....
Operating Income.....\$000	2,872	5,011	7,310	4,550	3,153	736	851	3,956	1,674	1,226	2,820	.....	.....
Freight carried one mile.....000,000 tons	885	1,382	1,661	1,136	910	821	778	1,269	822	853	1,054	.....	.....
Passengers carried one mile.....000,000 pass.	142	106	81	77	96	77	70	98	83	79	99	.....	.....
All Railways—													
Operating Revenues.....\$000	45,617	48,142	49,575	41,481	39,991	33,864	33,016	37,643	36,805	37,845	38,995	.....	.....
Operating Expenses.....\$000	37,265	36,643	34,600	32,352	33,022	31,877	30,246	31,830	31,751	33,738	33,509	.....	.....
Operating Income.....\$000	7,293	10,443	13,877	7,690	5,117	928	1,720	4,800	4,014	3,107	4,592	.....	.....
Freight carried one mile.....000,000 tons	2,366	3,312	3,601	2,786	2,259	2,210	2,167	2,354	2,137	2,213	2,533	.....	.....
Passengers carried one mile.....000,000 pass.	330	254	206	187	229	196	177	200	207	197	228	.....	.....
Carloadings.....000 cars	318-20	335-34	353-10	284-74	230-63	241-60	231-52	257-46	243-81	276-62	268-99	264-18	281-15
Canal Cargo traffic—													
Sault Ste. Marie.....000 s. tons	14,085	13,358	11,213	6,952	482	None	None	None	410	11,320	12,650	12,367	11,267
Welland.....000 s. tons	613	574	624	448	48	None	None	None	142	805	757	851	986
St. Lawrence.....000 s. tons	809	776	749	523	24	None	None	None	111	841	875	928	1,006
Coal available.....000 s. tons	3,162	3,245	3,644	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	2,819	.....
Coke production.....000 tons	227	220	233	224	222	225	204	224	213	210	193	12	.....
Strikes and Lockouts—													
Disputes in existence.....No.	10	11	10	8	7	4	5	3	9	13	6	6	3
Number of employees.....No.	957	1,123	825	738	1,684	1,949	2,952	1,583	230	1,824	1,116	240	65
Time loss in working days...3	127	12,145	8,114	12,729	12,979	21,760	13,840	5,484	3,834	12,937	3,351	2,600	484
Percentage of unemploy- ment in Trade Unions..P.C	3-5	3-7	6-0	9-3	11-4	10-8	11-5	10-8	9-0	10-3	10-6	9-2	.....
Employment Office Reports—													
Applications.....No.	61,317	55,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,507	40,895	42,024	52,945
Vacancies.....No.	55,254	46,099	38,523	26,984	28,762	27,365	23,175	24,647	30,350	31,449	26,221	26,150	36,572
Placements.....No.	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23-168	23,325	29,318	24,884	25,293	34,792
Immigration—Total.....No.	15,022	11,101	8,817	7,286	4,943	3,366	3,963	14,576	19,309	17,410	13,171	8,383	.....
From U. Kingdom.....No.	6,181	4,546	3,386	2,594	1,085	746	1,052	3,438	6,172	6,195	4,220	2,730	.....
From U. States.....No.	3,414	2,522	2,329	1,798	1,329	1,210	1,142	2,210	2,849	3,429	3,232	2,565	.....
From other Countries.....No.	5,427	4,033	3,102	2,894	2,529	1,410	1,769	8,928	10,288	7,786	5,719	3,088	.....
Returned Canadians.....No.	2,660	2,569	2,407	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,494	.....
Bank Clearings.....\$000,000	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,696	1,618	1,845	1,745	1,686	.....
Failures.....No.	137	151	176	176	224	261	205	201	194	166	178	169	149
Liabilities.....\$000	1,744	1,710	2,050	2,774	3,581	8,661	4,121	4,310	5,025	2,042	2,248	2,540	.....

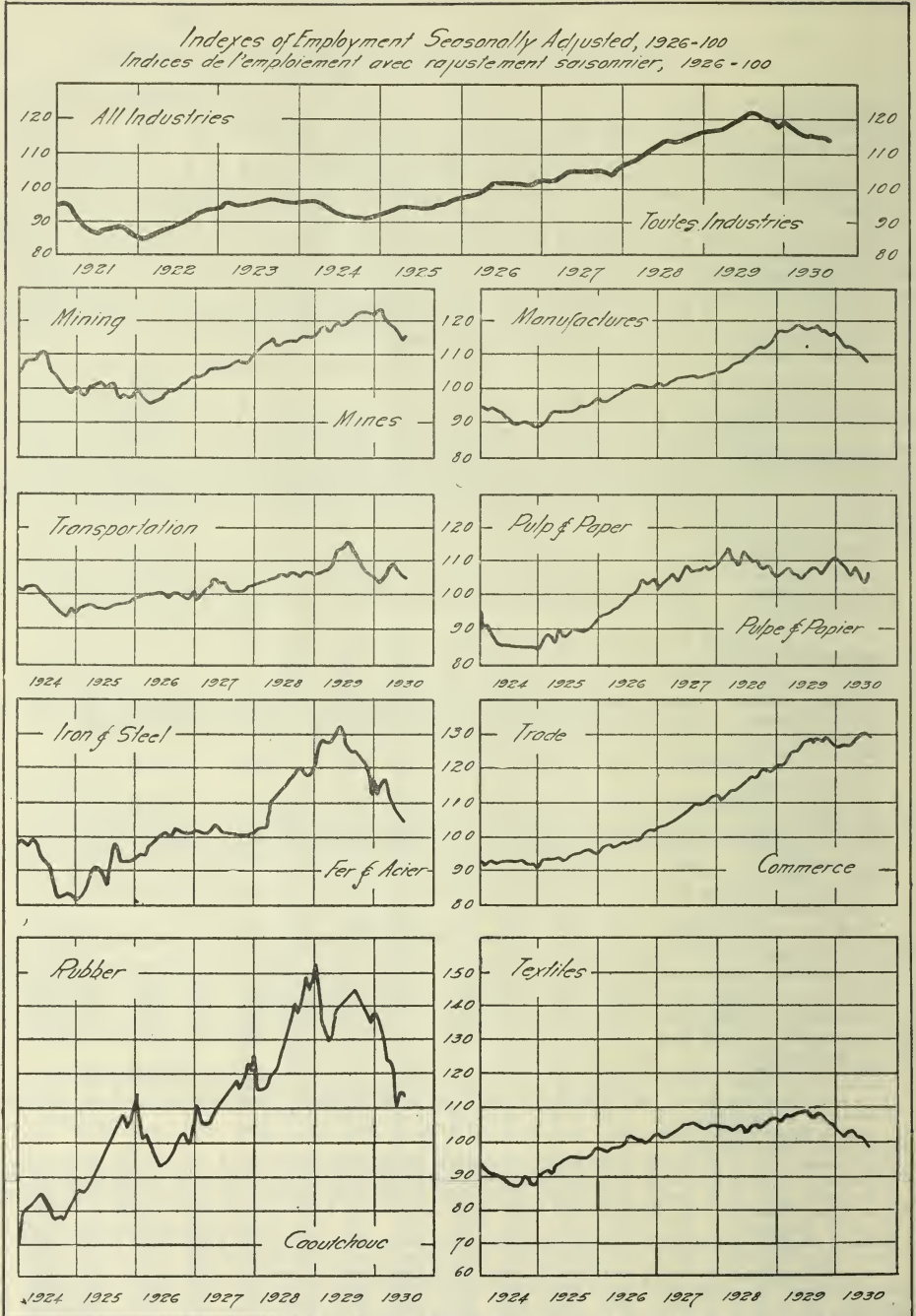


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
1928										
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September...	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December...	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September...	109,563	4,286	10,791	640	2,257	163,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December...	10,922	1,960	1,752	61	344	229,783	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	932	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June.....	4,300	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August.....	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Port William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
April.....	8,360,901	150,859	58,783	896	123,758	1-563	-719	-930	1-939	1-292
May.....	20,281,712	833,551	2,325,027	488,453	2,182,829	1-572	-751	-917	2-009	1-348
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1-426	-648	-892	1-970	1-182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1-309	-589	-830	1-865	1-053
August.....	29,097,171	2,257,548	1,443,435	252,584	1,443,435	1-188	-522	-688	1-820	-950
September...	26,922,776	1,375,602	1,271,657	485,283	993,819	1-170	-549	-662	1-862	-948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1-237	-564	-701	1-928	1-046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1-209	-564	-684	1-959	1-041
December...	49,088,963	1,347,674	6,151,490	208,999	639,204	1-171	-582	-664	1-907	1-015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1-209	-682	-728	1-919	1-032
February.....	15,220,081	638,721	917,780	39,543	195,728	1-279	-731	-778	2-047	1-124
March.....	21,207,187	293,367	507,607	9,424	82,461	1-270	-682	-748	2-075	1-090
April.....	7,313,528	382,217	640,743	1,162	87,274	1-228	-579	-717	2-025	-996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1-133	-500	-672	2-056	-865
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1-183	-511	-697	2-120	-874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1-599	-631	-834	2-544	1-105
August.....	10,156,266	358,348	411,428	1,907	50,409	1-580	-681	-790	2-607	1-115
September...	7,409,809	261,051	16,514	.....	102,965	1-495	-685	-747	2-837	1-081
October.....	20,721,853	161,900	578,112	.....	18,571	1-414	-680	-698	2-910	1-021
November.....	22,444,896	131,568	694,743	.....	.....	1-332	-656	-649	2-719	-94
December...	15,960,792	93,998	605,559	128,531	4,000	1-377	-635	-621	2-64	-94
1930										
January.....	4,991,054	38,943	38,688	7	.....	1-301	-595	-567	2-518	-853
February.....	6,732,826	53,539	27,506	.....	22,728	1-173	-595	-487	2-500	-726
March.....	11,592,472	109,830	122,488	2,937	11,000	1-062	-556	-466	2-440	-605
April.....	3,428,406	26,153	16,660	3,367	11,157	1-098	-538	-488	2-430	-661
May.....	13,466,884	95,754	25,026	130,007	105,000	1-080	-498	-448	2-192	-620
June.....	18,889,550	100,319	59,129	61,240	21,959	1-032	-476	-393	2-116	-537
July.....	19,868,298	568,678	8,749	69	.....	-951	-438	-391	1-788	-523
August.....	17,639,228	158,564	1,250	.....	24,812	-925	-402	-390	1-623	-551

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1928	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
April.....	6,058,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,220
June.....	6,303,591	753,244	150,530	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,025,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,039	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,658	660,812	203,813	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,096	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42-0	1,215,002	840,212	7,265,954	1,241,786	451,395
May.....	6,258,322	650,539	186,656	77,425	692,495	45-6	1,393,982	1,044,472	6,901,250	2,397,964	573,187
June.....	5,218,392	718,599	161,256	62,588	501,495	42-7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July.....	6,447,849	825,824	206,403	67,039	546,903	48-4	1,435,970	747,805	10,145,257	2,302,054	658,834

Table 6. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
April.....	49,660	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,532
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,638
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	218,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,129	19,793	82,954	10,341	44,848	28,753	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,112	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,093	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February.....	37,213	13,098	79,514	9,509	40,703	15,931	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,215	90,177	11,218	44,065	56,068	15,514	11,295	161,894
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	35,117	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July.....	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August.....	47,914	23,949	52,743	55,236	48,231	26,736	5,965	73,258	123,580

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
April 21..	53,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,298	17,448	54,733	122,063	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,221	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68,047	1,655	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,891	76,374	10,221	86,595	73,572	1,846	68,422	6,997	75,418
July 12..	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878
August 9..	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	1,634	84,171	6,182	90,353

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,555,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	346,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,001,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,883	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May.....	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June.....	1,361,470	577,722	434,918,276	97,100	16,654,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September.....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November.....	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December.....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,333
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September.....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,478	6,396	12,486	153	176	2,447	18,385	8,145	7,957	2,458	4,979	7,560
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,600	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August.....	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.....	21,449	40,223	30,975	8,381	311	93	2,056	8,631	6,855	5,987	2,290	1,162	3,074

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
April.....	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	693,147	279,840	113,430	1,711,543
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September.....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November.....	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February.....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September.....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November.....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December.....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,544	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,917	175,647	1,344,459	431,863	87,244	611,915	213,772	98,793	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	491,537	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,267	219,996	1,428,391	421,864	86,362	689,869	233,612	143,678	1,071,455
May.....	293,044	686,721	112,551	232,817	1,370,781	401,353	80,487	694,418	222,638	126,339	1,524,938
June.....	255,538	618,747	107,369	220,562	1,250,886	393,315	68,316	626,824	201,050	108,909	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872

FIVE ECONOMIC FACTORS



Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1923 on the 1926 base, see the Bureau's Report on Employment 1923 sent on request

Industries—First of Month	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<i>Manufacturing</i>	119-8	120-2	117-2	112-8	106-5	110-2	110-9	111-3	112-4	113-6	111-3	110-2	108-2
Animal products—edible.....	121-0	117-1	115-2	110-1	103-3	101-5	100-6	100-1	106-7	116-9	119-9	123-6	120-9
Fur and products.....	104-3	103-1	102-5	90-2	80-4	73-8	80-2	85-4	88-6	98-9	94-6	89-3	98-7
Leather and products.....	96-4	97-7	95-5	94-3	88-1	93-0	93-0	91-5	90-4	83-6	86-0	85-9	86-6
Lumber and products.....	120-7	116-6	106-1	93-6	83-7	86-3	90-4	91-1	97-6	109-3	105-4	105-3	98-9
Rough and dressed lumber.....	122-0	114-7	97-1	79-6	70-0	70-5	76-5	76-7	87-7	105-6	103-1	104-5	95-7
Furniture.....	121-7	125-4	128-1	124-3	108-9	118-0	112-7	114-7	113-0	112-0	105-2	102-3	100-8
Other lumber products.....	115-9	115-8	116-6	112-0	105-8	109-0	115-2	115-9	115-0	118-3	112-3	110-2	106-9
Musical instruments.....	99-4	101-8	102-8	100-0	83-8	72-0	68-7	61-2	63-0	61-5	62-9	66-6	66-3
Plant products—edible.....	123-4	134-8	122-7	115-8	100-0	101-6	100-9	100-0	102-9	106-7	114-5	121-3	134-3
Pulp and paper products.....	113-1	111-2	114-1	113-4	110-4	109-6	108-8	108-3	110-9	110-9	110-4	113-0	109-2
Pulp and paper.....	110-9	111-9	110-2	108-4	105-0	102-1	103-9	102-8	108-1	108-6	107-3	111-1	105-7
Paper products.....	115-3	116-8	116-6	115-3	106-9	109-5	106-9	106-4	107-8	106-7	106-6	107-0	108-3
Printing and publishing.....	115-3	116-3	118-6	119-6	118-7	119-1	116-1	116-3	115-8	115-4	115-9	117-6	114-3
Rubber products.....	140-6	137-2	136-3	135-0	128-0	123-9	127-5	126-1	112-8	118-0	120-4	114-4	110-5
Textile products.....	104-8	106-9	107-4	105-8	98-5	103-5	105-3	107-4	104-9	102-1	99-2	96-4	96-9
Thread, yarn and cloth.....	100-6	102-2	105-5	103-9	96-8	98-1	99-8	102-8	101-4	97-3	97-2	93-9	92-9
Hosiery and knit goods.....	113-1	115-4	117-1	117-2	108-5	110-1	110-9	110-5	108-2	106-6	104-4	103-1	103-2
Garments and personal furnishings.....	105-7	107-6	104-5	101-6	95-5	105-0	111-5	112-6	109-1	105-1	100-3	98-1	101-0
Other textile products.....	100-9	105-1	101-6	101-1	95-3	102-1	104-1	102-4	101-9	101-3	93-9	88-8	87-7
Plant products (n.e.s.).....	120-0	128-2	130-0	130-3	125-7	130-1	121-5	118-3	120-9	126-3	125-8	126-1	125-2
Tobacco.....	103-3	115-5	118-7	119-7	117-1	123-1	111-3	104-1	107-2	113-5	114-3	115-9	108-9
Distilled and malt liquors.....	146-1	148-2	147-7	147-0	139-7	141-3	137-9	142-3	146-4	143-4	143-4	142-2	150-9
Wood distillates and extracts.....	160-8	177-3	186-3	189-4	192-4	198-3	171-9	170-8	130-0	138-1	118-9	115-1	123-8
Chemicals and allied products.....	120-6	120-6	122-3	122-6	119-9	120-8	118-8	120-7	121-9	120-7	116-5	115-8	116-3
Clay, grass and stone products.....	139-9	136-7	133-8	129-1	116-0	110-0	104-8	109-7	123-1	130-3	137-1	134-3	133-4
Electric current.....	136-8	138-9	132-1	129-7	123-8	125-4	124-8	125-3	132-6	139-7	133-1	134-3	134-0
Electrical apparatus.....	154-7	158-2	164-1	161-7	156-3	161-1	157-8	158-6	159-5	158-2	156-1	155-5	157-9
Iron and steel products.....	122-3	120-9	117-1	110-9	107-3	115-5	117-2	119-3	118-8	115-8	109-5	104-8	99-3
Crude, rolled and forged products.....	133-3	132-6	129-0	118-0	110-2	129-5	130-5	127-0	122-7	122-8	116-2	110-4	102-0
Machinery (other than vehicles).....	131-9	132-5	133-2	131-3	127-9	129-0	129-4	128-8	127-6	126-8	122-6	118-8	113-4
Agricultural implements.....	108-3	103-0	96-8	96-7	97-3	92-1	84-3	85-6	81-1	75-4	70-2	63-4	47-9
Land vehicles.....	114-6	112-8	106-2	98-4	100-5	109-7	113-3	118-0	118-4	114-6	107-2	100-9	97-9
Automobiles and parts.....	129-1	126-8	115-2	94-0	104-7	125-1	137-7	151-0	153-2	138-3	119-4	100-8	99-9
Steel shipbuilding and repairing.....	142-1	146-2	133-7	124-8	109-3	135-6	140-8	133-3	128-0	122-6	116-4	116-4	101-4
Heating appliances.....	130-8	138-0	139-4	133-5	90-2	104-9	108-8	109-6	118-9	113-2	105-0	116-6	111-1
Iron and steel fabrication (n.e.s.).....	181-3	175-3	185-2	174-3	173-4	174-3	173-3	172-7	169-0	162-8	156-2	152-8	149-6
Foundry and machine shop products.....	128-3	123-0	115-4	116-0	103-8	111-4	112-7	115-6	118-4	115-9	111-2	101-0	96-0
Other iron and steel products.....	114-2	113-7	114-6	111-4	103-5	108-4	112-5	111-9	111-9	111-0	107-2	105-4	98-7
Non-ferrous metal products.....	133-6	132-9	135-7	132-7	127-4	133-9	134-4	128-8	125-8	128-0	127-6	130-1	130-7
Mineral products.....	148-8	149-1	149-4	148-4	145-9	145-1	142-4	139-3	146-7	149-1	149-1	145-3	140-2
Miscellaneous.....	118-4	116-6	113-7	110-7	105-5	105-8	110-7	111-9	111-2	113-6	110-7	109-2	110-4
<i>Logging</i>	83-6	117-1	173-3	212-3	200-2	209-8	178-8	87-6	63-6	90-0	82-1	61-5	54-3
<i>Mining</i>	123-8	126-6	128-0	127-2	122-5	123-0	119-8	114-5	114-1	115-6	113-8	115-5	116-6
Coal.....	105-9	110-0	112-0	112-7	112-6	114-4	105-7	98-9	95-6	96-4	96-8	98-9	101-6
Metallic ores.....	147-2	149-7	152-7	154-8	146-6	148-9	151-7	145-6	149-3	148-8	142-2	142-5	141-0
Non-metallic minerals (except coal).....	153-2	151-6	149-7	136-9	119-7	111-9	116-2	122-7	127-2	135-3	132-5	134-9	134-0
<i>Communications</i>	128-8	178-1	125-8	127-5	128-2	120-7	118-7	117-1	117-3	119-9	119-7	121-0	120-9
Telegraphs.....	140-3	135-7	132-5	129-7	123-7	116-8	110-5	109-1	111-4	119-5	121-1	129-0	130-4
Telephones.....	125-7	126-0	124-0	127-0	129-4	121-8	120-8	119-2	118-7	119-5	119-3	119-1	118-6
<i>Transportation</i>	117-2	114-3	113-8	108-4	101-9	98-2	97-7	99-5	104-3	108-0	108-0	108-9	110-2
Street railways and cartage.....	134-3	132-9	131-7	127-5	125-5	122-8	115-6	118-8	121-8	124-1	123-2	125-8	128-7
Steam railways.....	112-2	109-6	108-4	102-2	99-9	97-2	96-8	96-8	100-1	101-7	104-1	104-0	105-1
Shipping and stevedoring.....	121-2	113-8	117-4	114-4	81-5	70-7	72-2	72-2	102-9	118-3	108-2	111-8	112-2
<i>Construction and Maintenance</i>	181-3	162-4	153-6	119-0	93-7	88-0	83-7	86-4	118-0	137-0	170-1	179-8	169-2
Building.....	174-8	169-7	173-7	150-8	121-4	114-9	109-2	110-5	127-6	140-8	150-9	154-9	155-4
Highway.....	293-5	240-7	214-8	125-7	59-0	55-9	52-0	57-8	101-2	177-2	319-7	362-9	299-0
Railway.....	137-7	119-7	106-0	84-3	79-3	75-5	72-7	75-1	101-5	114-8	120-6	120-0	122-3
<i>Services</i>	146-6	141-0	131-6	125-3	123-5	125-2	125-0	126-1	128-9	134-7	142-7	142-4	143-4
Hotels and restaurants.....	158-3	149-4	132-4	123-4	123-3	125-9	125-1	124-3	125-6	136-4	150-8	152-0	154-1
Professional.....	124-5	118-4	119-8	117-1	115-0	120-4	119-0	127-0	126-3	126-8	178-9	124-2	124-9
Personal (chiefly laundries).....	133-2	133-9	131-1	130-7	126-7	125-6	126-8	128-9	135-2	134-3	133-6	132-6	131-6
<i>Trade</i>	127-8	128-2	130-7	135-4	133-8	124-6	123-0	123-1	125-6	127-6	129-6	126-4	127-3
Retail.....	130-1	130-6	134-6	143-2	142-7	129-7	127-8	127-4	129-9	132-6	133-5	129-1	129-9
Wholesale.....	122-7	122-9	121-8	117-7	113-4	113-0	112-3	113-3	116-0	117-2	120-3	120-3	121-3
<i>All industries</i>	126-8	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-5	118-9	118-8	116-6

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September.....	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	85,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928-January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,601
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	85,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,934	88,049	92,931	14,897	4,466	133,658
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December.....	1,495,600	33,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,505,402	41,092	1,546,494	20,926	745,711	549,324	104,698	84,743	23,063	18,029	112,625
February.....	1,363,896	26,880	1,390,776	21,296	686,957	489,210	83,397	83,946	18,702	8,178	117,176
March.....	1,483,645	24,425	1,508,070	27,075	741,410	528,404	89,826	96,930	18,222	6,203	126,894
April.....	1,472,266	21,385	1,493,651	34,381	744,761	509,615	92,691	90,908	16,437	4,918	117,504
May.....	1,514,517	21,106	1,535,623	35,135	761,327	521,679	100,116	93,260	16,466	4,610	129,138
June.....	1,404,196	20,375	1,424,572	33,502	709,245	485,791	84,773	88,585	15,801	4,571	135,016
July.....	1,392,881	21,681	1,414,562	31,411	722,335	460,611	87,298	91,226	16,522	5,159	131,817
August.....	1,382,166	20,806	1,402,972	35,261	710,812	457,421	82,561	96,075	14,898	5,908	142,567
(B) Average Daily Output.											
1927-August.....	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,249
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,152	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	189	3,959
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	3,284	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,600	3,272	2,827	530	273	3,628
June.....	45,362	575	45,937	485	22,507	16,408	2,906	2,666	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,444	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	568	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,200
1930-January.....	48,561	1,326	49,887	675	24,055	17,720	3,371	2,734	744	582	3,633
February.....	48,707	960	49,667	760	24,531	17,472	2,943	2,948	668	292	4,185
March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	200	4,093
April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	548	165	3,917
May.....	48,855	691	49,546	1,133	24,559	16,925	3,220	3,008	531	150	4,166
June.....	46,806	679	47,485	1,117	23,642	16,193	2,892	2,962	527	152	4,534
July.....	44,932	699	45,631	1,014	23,331	14,858	2,816	2,943	533	166	4,252
August.....	44,586	671	45,257	1,138	22,930	14,756	2,663	3,099	481	190	4,599

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Canada—													
Contracts awarded.....\$000	58,622	46,959	57,084	45,376	32,549	37,530	28,464	24,263	48,779	46,862	54,428	37,374	49,409
Building Permits.....\$000	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,925	15,731	13,818
Employment.Average 1926=100	126.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.9	118.8	116.6
Bank Debits.....\$000,000	3,667	3,470	4,713	4,177	3,805	3,211	2,815	3,092	3,082	3,427	3,398	3,094	2,802
Sales of Insurance.....\$000	42,032	43,520	52,634	56,188	54,857	46,268	45,159	49,924	52,099	49,624	54,901	47,375	36,666
Commercial Failures...Number	137	151	176	176	224	261	205	201	195	170	178	169	149
Maritime Provinces—													
Contracts Awarded.....\$000	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417	1,737	1,953	3,600	1,879	1,433
Building Permits.....\$000	830	904	248	735	244	171	783	577	1,017	516	387	144	847
Employment.Average 1926=100	127.3	123.7	124.6	113.3	113.6	112.1	110.2	107.8	113.1	122.4	141.1	140.9	122.5
Bank Debits.....\$000,000	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.6	59.4	65.1	56.3
Sales of Insurance.....\$000	2,722	2,940	3,061	3,459	3,078	2,559	2,358	2,887	2,974	2,614	3,411	3,085	2,279
Commercial Failures...Number	6	5	13	17	20	20	12	9	11	2	7	10	6
Quebec—													
Contracts Awarded.....\$000	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,813	22,269	7,638	12,773
Building Permits.....\$000	4,203	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,492	2,845	5,394	3,725
Employment.Average 1926=100	120.5	120.2	122.8	118.4	107.4	108.2	106.6	107.7	106.1	114.5	116.8	114.7	113.6
Bank Debits.....\$000,000	1,282	1,248	1,716	1,455	1,365	1,056	912	1,095	1,165	1,214	1,221	1,132	998
Sales of Insurance.....\$000	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,313	13,023	15,208	13,212	10,566
Commercial Failures...Number	48	66	82	68	92	120	98	92	82	64	67	11	59
Ontario—													
Contracts Awarded.....\$000	19,972	16,754	14,369	18,421	8,853	6,721	14,099	9,595	18,091	18,672	14,371	16,550	25,073
Building Permits.....\$000	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039	6,306	5,775
Employment.Average 1926=100	126.9	128.4	126.5	123.1	116.1	117.1	115.6	112.7	115.7	117.8	116.9	115.7	113.6
Bank Debits.....\$000,000	1,406	1,389	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,402	1,364	1,176	1,079
Sales of Insurance.....\$000	16,220	16,290	19,544	21,377	21,205	18,813	17,665	19,752	21,161	21,630	22,391	18,594	14,464
Commercial Failures...Number	46	57	54	49	74	81	62	69	72	65	64	50	43
Prairie Provinces—													
Contracts Awarded.....\$000	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,44	8,750	12,025	11,247	8,981	7,513
Building Permits.....\$000	6,301	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100	3,262	2,427	2,432
Employment.Average 1926=100	143.3	134.2	129.5	119.0	111.0	109.8	105.3	103.2	109.2	115.8	120.4	126.2	129.8
Bank Debits.....\$000,000	688	550	1,025	795	679	540	472	458	449	531	558	334	470
Sales of Insurance.....\$000	7,548	8,261	11,239	12,526	10,691	8,208	7,651	8,162	8,839	8,686	9,852	8,272	6,409
Commercial Failures...Number	29	18	23	30	29	32	26	25	25	29	31	33	36
British Columbia—													
Contracts Awarded.....\$000	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,379	3,242	3,323	2,616
Building Permits.....\$000	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039
Employment.Average 1926=100	121.5	118.2	113.9	108.3	99.1	99.9	104.2	107.0	110.7	113.3	113.5	115.8	114.6
Bank Debits.....\$000,000	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8
Sales of Insurance.....\$000	3,262	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671	4,036	4,212	2,948
Commercial Failures...Number	8	5	4	12	9	8	7	6	5	10	9	5	5

² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Metals—													
Gold.....000 oz.	159.26	164.44	161.46	182.05	150.42	168.64	154.11	145.44	163.77	169.17	168.27	175.48	170.26
Silver.....000 oz.	2,409	2,210	1,597	1,906	1,520	2,192	1,709	1,812	1,815	2,568	2,185	3,101	1,999
Nickel.....tons	4,038	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292	4,630
Copper.....tons	10,390	10,642	10,206	10,353	12,060	12,704	12,468	11,113	14,097	13,301	13,741	13,009	13,077
Lead.....tons	15,819	13,524	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,640	13,313	14,446	13,169
Zinc.....tons	7,143	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,690	9,918	11,253	9,968
Fuels—													
Coal.....000 tons	1,316	1,362	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192	1,061
Petroleum.....000 bbls.	109.03	111.39	100.80	114.03	114.34	101.37	100.50	89.96	119.25	102.34	106.34	121.40	12,283
Natural Gas.....000 M cu. ft.	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	1,305	1,304
Non-metals—													
Asbestos.....tons	28,368	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,015	25,035	17,070
Gypsum.....000 tons	174.62	148.79	162.30	141.54	89.95	38.21	11.28	11.41	15.57	51.94	112.36	237.51	138.94
Feldspar.....tons	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	510	810	1,355	1,937
Salt.....tons	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,524	25,510	25,677
Structural Materials—													
Cement.....000 bbls.	1,670	1,697	1,447	1,423	760	279	269	296	449	782	1,207	1,314	1,505
Clay products....\$ 000	1,631	1,615	1,378	1,350	1,032	652	477	447	620	848	1,139	1,207	1,208
Lime.....tons	55,238	55,227	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587	44,694

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	July				August					September		
	5	12	19	26	2	9	16	23	30	6	3	20
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	893	595	636	565	617	388	8 8	2,282	11,265	31,986		
Oats.....000 bushels	143	82	124	88	107	53	123	121	295	602		
Barley.....000 bushels	77	23	29	32	46	41	9	175	573	1,695		
Flax.....bushels	8,002	3,705	1,957	3,144	2,146	46	1,211	378	12	60		
Rye.....bushels	17,478	6,880	10,607	10,185	16,034	52,228	98, 0	190,951	623	1,084		
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	126.3	121.5	117.0	110.6	105.6	98.7	95.6	91.1	91.2	99.0	118.7	
Oats.....000 bushels	8,865	8,661	8,372	7,907	7,308	6,945	6,849	6,515	6,015	5,969	6,441	
Barley.....000 bushels	22,359	22,171	22,041	21,313	20,751	20,463	20,530	21,220	21,274	21,973	26,098	
Flax.....000 bushels	491	489	488	477	443	432	427	431	438	451	463	
Rye.....000 bushels	8,702	8,668	8,283	8,037	8,256	8,224	7,817	8,116	9,123	9,516	10,279	
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	-962	-943	-969	-967	-906	-985	-937	-901	-878	-830	-812	
Oats No. 2 C.W.....“	-42	-423	-462	-458	-413	-445	-463	-381	-369	-366	-349	
Barley No. 3 C.W.....“	-368	-379	-397	-415	-394	-429	-379	-379	-363	-348	-331	
Flax No. 1 N.W.C.....“	1-887	1-754	1-74	1-820	1-721	1-743	1-646	1-571	1-518	1-473	1-484	
Rye No. 1 C.W.....“	-499	-489	-525	-563	-534	-589	-551	-539	-529	-479	-465	
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	6,112	8,817	10,039	10,419	7,967	9,197	11,593	11,701	11,499	10,545	12,238	14,054
Calves.....“	5,412	8,893	7,057	6,637	4,041	4,950	6,544	7,864	4,469	5,305	6,471	8,026
Hogs.....“	13,683	13,231	15,547	15,262	13,459	13,337	15,066	13,530	10,835	9,937	11,451	13,682
Sheep.....“	5,049	7,661	7,510	10,318	9,714	10,146	13,726	11,916	14,403	12,614	17,483	22,185
Prices at Toronto—												
Steers, 1,000-1,200 lbs.....per cwt. \$	8-26	8-44	7-75	7-23	6-92	7-12	6-67	6-55	6-58	6-56	6-63	6-71
Calves, good veal.....“ \$	10-17	10-47	10-75	9-02	9-00	10-61	10-76	10-92	11-13	10-66	10-92	11-50
Hogs, thick smooth.....“ \$	11-75	12-00	12-47	12-52	12-05	12-69	12-81	11-42	11-36	11-85	12-42	12-86
Lambs, good handy weight.....“ \$	13-90	13-75	12-26	11-39	11-30	10-06	8-81	8-86	8-60	9-00	8-50	8-37
Carloadings, Total—												
Grain and grain products.....	5,639	6,038	6,041	5,102	5,630	6,928	7,887	9,114	14,739	19,006	12,526	
Live Stock.....	1,257	1,608	1,520	1,432	1,200	1,472	1,561	1,408	1,575	1,372	1,774	
Coal.....	5,044	5,870	5,922	6,211	5,586	6,788	6,670	6,277	6,620	5,603	7,530	
Coke.....	448	519	515	556	447	423	330	320	389	379	408	
Lumber.....	2,831	3,026	2,770	2,845	2,700	2,791	2,772	2,735	2,632	2,540	2,527	
Pulpwood.....	2,292	2,359	2,170	1,855	1,941	2,261	2,050	2,060	2,350	1,828	1,736	
Pulp and paper.....	1,740	2,029	2,015	1,952	1,810	1,884	1,989	1,871	1,990	1,742	2,091	
Other Forest Products.....	2,056	1,863	2,321	1,969	1,981	1,922	2,009	1,981	2,273	2,137	2,094	
Ore.....	1,878	1,969	2,405	1,971	1,949	2,034	2,536	2,720	2,268	2,367	2,513	
Mdse L.C.L.....	16,342	17,752	17,776	17,953	17,359	16,965	18,396	17,532	18,581	16,055	18,788	
Miscellaneous.....	15,488	17,835	17,753	17,528	17,472	17,804	17,843	17,996	19,045	17,069	18,355	
Total cars loaded.....	55,015	60,868	61,208	59,374	58,075	61,272	64,043	64,014	72,462	70,098	77,342	
Total cars received from connections.....	28,256	26,983	29,848	28,955	28,238	29,095	29,276	30,247	31,975	29,554	31,205	
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	154.7	154.8	158.0	159.1	157.5	156.2	149.4	145.8	146.9	149.6	161.1	165.7
Iron and steel (16).....	177.2	177.2	183.0	189.7	195.3	194.5	186.1	183.8	178.8	183.6	189.1	188.7
Pulp and paper (11).....	54.4	53.6	54.0	53.6	53.2	53.2	52.0	49.8	47.0	46.4	47.7	47.8
Milling (5).....	134.2	134.3	134.0	132.9	133.4	134.2	127.0	123.0	123.4	122.4	122.8	125.0
Oils (4).....	207.8	212.3	215.6	214.5	213.4	214.2	206.4	201.6	200.3	198.8	222.4	239.7
Textiles and clothing (9).....	63.9	64.6	64.1	65.7	64.9	65.0	63.8	63.8	63.4	65.8	70.2	74.1
Food and allied products (23).....	119.4	120.9	121.2	120.9	122.8	123.6	120.2	117.5	116.4	117.9	119.9	122.7
Beverages (11).....	78.9	79.2	79.3	80.0	80.1	78.8	77.3	76.4	74.3	73.5	76.4	78.6
Miscellaneous (21).....	204.9	200.5	207.1	210.4	203.8	198.5	186.7	181.4	191.1	201.6	214.7	212.1
Utilities—												
Total (18).....	118.5	118.0	119.7	120.0	119.5	118.6	113.3	111.4	112.1	116.3	121.7	123.6
Transportation (2).....	114.7	114.7	114.5	113.6	113.5	112.8	107.1	103.6	104.2	109.5	112.1	112.7
Telephone and telegraph (2).....	104.2	105.5	106.8	106.3	106.8	107.7	106.8	106.9	107.0	107.2	108.9	109.6
Power and traction (14).....	126.2	124.9	128.6	130.4	129.4	127.8	122.1	121.3	122.3	126.3	135.3	138.8
Companies Abroad—												
Total (9).....	115.9	114.8	118.1	118.6	116.7	114.7	108.8	105.3	102.3	108.2	112.8	113.3
Industrial (1).....	105.5	106.6	110.1	111.2	111.8	112.3	107.0	104.6	103.4	104.0	110.9	110.9
Utility (8).....	137.1	133.2	136.6	136.6	131.5	126.3	119.3	114.1	108.8	121.5	123.8	125.0
Grand total (127).....	134.5	134.2	136.8	137.6	136.3	135.0	129.6	126.0	126.2	130.2	138.1	141.0
Traders Index Number—												
Index of price (25).....	759.5	749.4	769.3	781.6	783.4	771.9	733.3	711.0	709.2	761.8	806.9	819.0
Index of total value of stocks traded ..	9.8	10.4	11.5	10.1	9.4	7.7	16.8	15.6	14.8	12.9	28.2	20.4
Indexes of Mining Stocks—												
Gold (11).....	61.1	60.9	61.4	61.6	61.4	61.4	61.0	61.1	61.4	61.5	62.6	
Copper (2).....	111.5	115.5	116.0	116.2	117.3	116.1	112.0	113.1	105.4	107.0	118.1	
Silver and miscellaneous (4).....	28.5	27.8	26.9	27.8	29.7	29.8	29.6	29.2	29.1	29.0	23.7	
Total Index (17).....	68.0	68.4	63.8	69.0	69.1	68.9	67.9	68.1	67.2	67.6	70.2	

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,336	793	16,488	18,543	7,923	2,923

Clearing House Centres	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—													
Halifax.....	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2	27.8
Moncton.....	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9	8.5
Saint John.....	24.2	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.7	19.9
Total.....	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3
Quebec—													
Montreal.....	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	934.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.7	927.7
Quebec.....	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4	66.1	61.2
Sherbrooke.....	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1
Total.....	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,131.6	998.0
Ontario—													
Brantford.....	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0	10.4
Chatham.....	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.3	8.8
Fort William.....	9.0	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.9	7.0	6.2	7.0	5.8
Hamilton.....	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	61.3	71.7	69.4	65.6	69.7
Kingston.....	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9	7.6	7.0
Kitchener.....	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0	10.4
London.....	31.9	36.6	38.9	34.8	39.5	35.7	23.4	32.6	36.3	41.3	36.1	35.0	32.0
Ottawa.....	166.5	128.6	176.1	192.5	158.6	143.6	154.1	127.0	144.1	193.6	157.7	156.2	113.5
Peterborough.....	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9	8.2	6.1
Sarnia.....	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2	9.6	11.0	10.2	11.5
Sudbury.....	7.7	7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.1
Toronto.....	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4	983.8	815.4	770.0
Windsor.....	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0	26.6
Total.....	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.9	1,078.9
Prairie Provinces—													
Brandon.....	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.1	4.3	4.2
Calgary.....	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.5	57.0	62.0
Edmonton.....	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	57.0	51.3	47.9	47.3
Lethbridge.....	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.9	6.2
Medicine Hat.....	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.0	3.1	3.3
Moose Jaw.....	10.8	10.1	12.5	13.0	10.2	8.6	7.6	8.0	8.0	11.5	10.7	10.3	9.2
Prince Albert.....	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7	2.8
Regina.....	53.8	54.2	82.1	62.7	57.1	43.9	35.8	36.2	44.2	51.1	53.1	46.5	41.2
Saskatoon.....	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9	18.4	16.8	16.5
Winnipeg.....	28.8	288.6	676.1	514.6	408.1	299.7	279.7	265.4	243.4	306.9	327.1	333.9	284.3
Weyburn Branches	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8	1.7
Total.....	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	530.8	557.6	530.1	478.7
British Columbia—													
New Westminster.....	9.4	9.3	9.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3
Vancouver.....	181.6	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1	165.6	149.9	143.7	147.4
Victoria.....	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.9	35.1
Total.....	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8
Total Canada.....	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7	3,094.0	2,801.6

Table 17. Indexes of Employment by Cities, 1926=100

1st of Month	1929							1930								
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Montreal.....	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6	116.0	114.5	113.2
Quebec.....	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	138.2	138.5
Toronto.....	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5	117.8	115.4	114.7
Ottawa.....	127.8	128.4	138.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2	123.3	130.4	129.4	131.8	125.6
Hamilton.....	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	118.0	115.0	112.6	105.6
Windsor.....	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.5	118.1	133.7	140.9	150.5	149.4	134.9	120.8	121.2
Winnipeg.....	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1	109.6	110.3	110.7
Vancouver...	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.2	111.7	114.0

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Prince Edward Isl.	.....	.....	.....	.....	.....	.....	.....	.....	48	-	.....	.....	.....
Charlottetown	.....	.....	.....	.....	.....	.....	.....	.....	48	-	.....	.....	.....
Nova Scotia	382	800	117	488	69	149	325	350	655	388	236	77	784
Halifax	341	771	102	460	64	149	321	347	617	332	141	67	654
New Glasgow	23	1	1	5	.....	.....	1	1	31	10	2	6	81
Sydney	18	29	14	22	5	.....	3	1	7	46	94	4	49
New Brunswick	448	104	131	247	175	22	458	227	1,314	129	150	67	63
Fredericton	.....	.....	.....	.....	.....	.....	416	6	.....	.....	55	1	.....
Moncton	421	20	46	35	32	.....	14	77	27	87	26	40	36
Saint John	27	84	85	212	144	22	28	144	1,283	42	69	27	27
Quebec	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725
Montreal and Maisonneuve	3,313	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	1,985	4,641	2,611
Quebec	286	724	644	249	181	54	112	332	529	1,071	507	556	559
Shawinigan	251	14	200	21	.....	1	42	335	21	100	6	21	15
Sherbrooke	50	108	58	31	16	74	20	17	63	97	118	71	114
Three Rivers	154	48	260	36	279	.....	45	112	439	36	9	20	22
Westmount	149	400	351	77	456	40	37	270	20	261	222	75	404
Ontario	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,571	10,050	6,306	5,776
Belleville	52	14	129	48	.....	.....	9	27	15	30	14	15	19
Brantford	93	44	27	4	13	14	8	21	33	29	38	146	43
Chatham	38	81	41	56	135	36	407	33	21	12	37	33	7
Fort William	80	68	66	10	3	2	30	32	49	44	61	285	218
Galt	63	41	180	29	1	3	5	11	35	33	28	32	73
Guelph	34	36	81	35	17	8	8	23	55	65	30	62	29
Hamilton	1,328	572	382	486	152	321	516	1,026	676	335	1,067	469	491
Kingston	279	20	333	41	2	16	32	26	79	272	52	112	355
Kitchener	127	92	142	55	23	19	13	75	252	112	130	79	274
London	172	408	329	145	39	44	32	79	436	1,126	195	118	286
Niagara Falls	167	83	62	79	26	15	21	47	65	108	31	18	30
Oshawa	68	31	429	34	60	4	6	8	18	17	16	61	20
Ottawa	122	294	327	115	21	45	97	163	279	3,505	255	1,071	136
Owen Sound	400	10	10	3	.....	.....	2	13	10	20	12	15	15
Peterborough	36	190	43	14	56	19	1	30	37	22	484	31	15
Port Arthur	41	35	29	10	6	.....	10	8	38	28	43	85	731
Stratford	22	7	11	6	8	42	36	10	69	52	29	60	77
St. Catharines	123	257	164	80	19	44	15	78	77	48	59	52	23
St. Thomas	31	8	4	1	1	.....	1	6	14	20	81	14	40
Sarnia	52	25	68	41	14	76	16	56	61	65	90	93	40
Sault Ste. Marie	200	29	41	14	18	2	2	16	57	61	49	21	258
Toronto	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319	1,495
York and East Townships	892	828	1,095	576	143	133	177	650	871	806	598	437	479
Welland	21	32	7	2	.....	.....	21	3	16	29	16	13	10
Windsor	366	570	179	173	46	218	67	198	175	144	270	458	414
East Windsor	46	57	37	13	1	2	15	93	77	8	27	145	9
Riverside	14	20	12	3	.....	4	35	20	22	15	7	5	19
Sandwich	16	26	348	54	7	61	13	11	10	14	14	9	1
Walkerville	52	121	175	28	17	90	18	16	141	8	23	14	88
Woodstock	10	15	43	17	.....	3	4	14	20	35	21	35	18
Manitoba	940	702	669	623	440	723	403	296	862	1,084	1,085	387	783
Brandon	61	30	6	34	6	.....	.....	139	10	5	2	8	7
St. Boniface	2	133	58	28	46	3	7	16	16	16	63	30	5
Winnipeg	876	539	605	560	388	720	397	141	836	1,060	1,021	350	770
Saskatchewan	2,535	1,378	1,403	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154
Moose Jaw	28	257	133	192	5	.....	1	111	48	24	26	8	364
Regina	2,170	304	749	151	426	54	9	447	415	410	452	210	185
Saskatoon	327	817	521	75	57	1,019	48	80	740	714	770	664	605
Alberta	2,826	949	1,228	400	1,866	232	257	1,428	1,865	869	928	1,158	495
Calgary	1,850	601	530	216	1,837	192	205	322	8	8	290	279	253
Edmonton	888	315	617	176	19	21	39	1,061	922	503	443	769	176
Lethbridge	75	26	48	7	9	18	7	40	92	68	196	132	84
Medicine Hat	13	7	34	1	2	2	5	5	2	7	11	7	2
British Columbia	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039
Kamloops	16	21	13	14	16	.....	16	16	31	40	3	33	6
Nanaimo	27	8	7	4	1	18	3	.....	11	4	1	47	.....
New Westminster	124	123	54	108	144	12	45	39	99	66	103	30	51
Prince Rupert	4	7	3	7	3	5	27	9	3	15	36	20	12
Vancouver	908	1,242	1,088	1,679	1,918	867	1,082	1,785	1,114	1,153	1,063	1,214	835
North Vancouver	39	7	5	25	3	4	17	12	19	7	9	19	22
Victoria	125	65	136	95	50	74	188	684	88	53	175	96	114
Total 61 cities	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	15,731	13,818

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1919	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1920	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1921	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	96.1
1922	98.0	83.7	95.6	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1923	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1924	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1925	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1926	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1927	96.5	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1928	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	91.7	96.3
1929	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	94.2	94.2
August	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
September	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
October	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
November	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
December	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
January	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
February	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
March	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
April	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
May	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
June	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
July	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
August	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
September	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
October	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
November	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
December	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
January	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
February	91.9	85.0	101.2	85.8	91.8	92.6	93.1	93.3	91.0	93.5	89.7
March	91.7	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
April	89.9	85.3	103.3	83.0	89.7	91.6	80.6	90.8	93.4	91.3	87.1
May	88.0	82.9	98.4	82.1	89.2	91.3	7.8	90.5	93.0	89.8	85.0
June	85.8	78.5	94.9	80.8	87.6	91.3	75.8	90.5	92.8	88.1	81.7
July	84.1	75.6	93.1	79.9	86.6	91.2	74.4	91.6	92.2	86.5	80.0

3. ORIGIN

Month	3. ORIGIN									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7
1919	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6
1920	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3
1921	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8
1922	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4
1923	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0
1924	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6
1925	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1926	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6
1927	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8
1928	97.4	93.0	89.3	90.8	111.7	98.5	100.5	87.8	92.7	92.8
1929										
1928										
August	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7
September	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7
October	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.8
November	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1
December	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3
1929										
January	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3
February	96.5	93.0	83.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7
March	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2
April	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1
May	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0
June	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2
July	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6
August	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7
September	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3
October	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3
November	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4
December	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3
1930										
January	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1
February	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9
March	99.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9
April	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1
May	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8
June	87.1	87.6	74.7	85.2	110.0	89.2	92.4	87.0	84.8	90.4
July	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	90.2
August	77.4	85.9	61.4	82.6	93.1	86.9	86.9	85.8	81.2	90.1

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Oats, No. 2 C.W. bush	681	685	680	656	635	595	595	556	538	499	476	438	402
Wheat, No. 1 Man. Northern	1-580	1-496	1-414	1-332	1-378	1-301	1-174	1-062	1-098	1-030	1-032	9514	9249
Flour, First Patent 2-98's													
jute.....	8-782	8-60	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72	7-23	6-83	6-75
Sugar, raw 96° Centrifugal													
N.Y. cwt.	2-00	2-25	2-313	1-938	2-00	2-00	2-00	1-906	1-625	1-438	1-563	1-25	1-188
Sugar, granulated, Montreal	5-18	5-27	5-27	5-27	5-27	5-27	5-27	5-08	4-84	4-66	4-66	4-513	4-513
Rubber, ribbed, smoked													
sheets, N.Y. lb.	206	203	197	167	161	151	158	1531	1492	1466	1229	1120	0996
Rubber, Para, upriver, fine,													
N.Y. "	219	209	20	171	161	162	167	165	162	155	1439	1347	1311
Cattle, steers, good 1,000-													
1,200 lbs.... cwt.	10-11	9-35	9-00	8-89	9-63	9-75	9-78	10-20	11-06	10-70	9-56	8-13	7-21
Hogs, bacon, Toronto	13-85	12-27	11-69	11-527	11-94	13-31	14-09	13-50	13-00	12-13	12-42	12-22	12-05
Beef hides, packer hides,													
native steers.... lb.	173	173	163	143	13	14	13	13	13	13	135	125	125
	183	19	183	16	16	163	143	14	14	14	155	135	135
Sole leather, mfr's. green													
hide crons.... "	43	43	43	43	43	42	42	42	42	42	42	42	42
Box sides B. mill. ft.	29	29	29	28	27	27	26	26	26	26	25	25	25
Butter, creamery, finest,													
Montreal.... lb.	41	42	42	426	43	41	39	373	35	331	301	305	314
Cheese, Canadian, old large,													
Montreal.... "	27	27	28	28	28	28	28	26	26	26	26	26	27
Eggs, fresh extras, Montreal	513	544	60	659	678	603	493	36	34	358	359	353	3863
Cotton, raw 1-11/16", Ham-													
ilton.... lb.	191	198	194	188	183	189	173	171	174	176	151	142	132
Cotton yarns, 10's white													
single.... "	358	358	358	358	358	365	365	34	33	33	31	308	308
Saxony, 4-50 yds to lb	641	641	641	641	641	641	641	641	608	608	608	608	608
Gingham, dress, 6-50-7-75													
yds to lb.... "	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017
Silk, raw, grand double													
extra, N.Y. "	5-40	5-60	5-40	5-15	5-00	5-05	5-05	4-95	4-85	4-55	4-00	3-60	3-70
Wool, eastern bright 1/2 blood	28	27	255	25	22	22	21	18	17	17	17-18	17-18	17-18
Wool, western range, semi-													
bright, 1/2 blood.... "	28	26	24	22-23	22	20	19-20	16-17	16-17	16-17	17-18	17-18	16
Pulp, groundwood No. 1.... ton	25-00	25-00	27-00	28-00	28-00	30-67	30-29	27-95	27-70	27-36	27-08	27-03	27-08
	28-00	28-00	30-00	32-00	32-00								
	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00	20-00
Pig iron, basic mill.... lb.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40
Steel merchant bars, mill 100													
lb.	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00	20-00
Copper, electrolytic domestic													
cwt.	19-60	19-625	19-60	19-75	19-75	19-75	19-75	19-75	17-65	14-84	14-28	13-30	12-60
Lead, domestic, Montreal....	6-60	6-675	6-625	6-48	6-50	6-50	6-43	5-95	5-65	5-33	5-36	5-36	5-40
Tin ingots, Straits, Toronto	50	488	465	438	443	443	438	408	4-3	348	323	323	32
Spelter, domestic, Montreal	6-85	6-74	6-50	6-15	6-00	5-95	5-83	5-55	5-34	5-07	4-99	4-92	4-88
Coal, anthracite, Toronto.... ton	13-27	13-37	13-47	13-47	13-47	13-47	13-47	13-47	13-47	12-87	12-97	12-92	13-07
Coal, bituminous, N.S. run-													
of-mine.... "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto gal.	205	203	195	195	195	195	195	195	195	195	195	195	195
Sulphuric acid, 66° Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00

Indexes of Wholesale Prices in Other Countries—2

United States—													
Fisher, 200: 1926....	97-3	96-0	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-6	86-4	83-7	83-2
Bureau of Labour, 550: 1926....	97-7	97-5	95-6	91-4	94-2	93-4	92-1	90-8	90-7	89-1	86-8		
Annalist, 72: 1913....	148-6	147-6	145-5	141-8	141-3	139-8	137-4	134-0	133-6	132-1	128-5	123-0	122-8
United Kingdom—													
Board of Trade, 150: 1913....	135-8	135-8	136-1	134-0	132-5	131-0	127-8	124-5	123-7	122-0	120-7	119-2	.....
Economist, 58: 1927....	93-6	91-8	90-2	88-3	88-3	86-1	84-2	83-1	81-6	80-6	78-8	77-6	.....
France, Statistique General, 45: 1914....													
Germany, Federal Statistical Office, 400: 1913....	138-1	138-1	137-2	135-5	134-3	132-3	129-3	126-4	126-7	125-7	124-5	125-1	.....
Belgium, Ministry of Labour, 130: 1914....	850	846	838	834	823	808	791	774	777	774	750	739	.....
Netherlands, Central Bureau Statistics, 48: 1913....	142	141	140	137	135	131	126	122	122	118	118	118	.....
Norway, Official, 95: 1913....	154	154	154	152	152	150	147	146	145	144	143	143	.....
Sweden, Commerce Dept., 160: 1913....	141	140	138	135	134	131	128	125	124	123	125	121	.....
Italy, Bachi, 100: 1913....	437	437	436	431	425	417	408	400	396	390	382	.....	.....
Finland, Official, 139: 1926....	97	96	96	95	95	94	93	92	92	92	90	90	.....
Russia, Gosplan, 170: 1913....	180	182	181	182	182	186	187	187	.....	.....	.....	.....	.....
India, Dept. of Statistics, 75: 1914....	143	143	140	137	134	131	126	125	123	121	116	.....	.....
China, Bureau of Markets, 147: 1913....	164-7	167-1	168-0	164-7	164-7	169-6	174-7	173-7	174-2	173-4	185-9	.....	.....
Japan, Bank of Japan, 56: 1913....	165-1	164-4	163-4	159-6	154-9	152-2	151-0	148-1	147-3	143-2	.....	.....	.....
Australia, Commonwealth Statistician, 92: 1911....	166-9	170-8	168-4	165-8	161-8	158-0	153-8	151-4	152-8	154-7	.....	.....	.....
New Zealand, Official, 180: 1913....	148-1	148-2	148-0	147-0	146-0	147-0	146-4	146-2	145-9	144-7	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914....	112	113	115	112	110	109	106	101	101	.....	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,282	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1928											
February.....	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405	916
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872	1,418
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049	914
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475	1,755
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593	1,587
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513	1,614
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368	1,574
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557	1,765
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,654
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667	1,359
1929											
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765	1,341
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,286
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,094	1,112
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194	1,327
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Readily available Assets—													
Specie.....	72.83	65.69	66.43	78.29	98.07	73.29	68.05	69.22	69.03	70.94	67.57	64.64	66.63
Dominion Notes.....	123.27	119.08	122.31	137.22	160.50	130.87	124.88	113.35	114.57	114.66	110.49	116.92	122.93
Gold Reserves.....	58.08	62.53	61.73	58.33	56.63	56.08	32.58	39.63	44.08	43.78	45.68	46.33	38.43
United Kingdom Banks.....	4.34	5.25	5.81	4.68	6.63	5.20	6.29	5.87	3.85	7.50	7.59	11.83	3.96
Foreign Banks.....	132.14	80.17	75.64	117.32	87.40	96.45	81.77	78.09	73.18	74.76	82.14	93.52	110.22
Foreign Currency.....	19.03	21.40	18.56	17.32	22.16	23.70	16.92	16.39	16.81	18.02	17.09	18.42	18.97
Government Securities.....	311.12	307.16	333.99	344.12	337.61	296.98	289.86	281.95	275.17	283.19	286.00	294.12	203.09
Call Loans Abroad.....	305.35	310.50	313.38	252.28	281.79	245.17	211.75	200.61	183.71	182.45	182.21	195.77	189.40
Total.....	1,026	972	998	1,010	1,051	928	832	805	785	800	799	836	834
Loans and Securities other than those of Canadian Government—													
Public Securities.....	101.98	99.77	97.30	91.60	90.70	84.05	89.45	89.04	91.15	88.37	93.90	96.88	101.37
Railway Securities.....	56.45	55.00	56.21	51.76	47.05	57.38	52.00	51.97	51.35	51.23	51.42	53.15	52.57
Canadian Call Loans.....	272.12	273.63	280.81	268.34	250.16	262.29	237.42	226.63	231.07	232.73	235.07	239.42	232.40
Current Loans.....	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,317	1,345	1,330	1,307	1,277
Current Loans Abroad.....	244.94	238.67	235.12	241.87	241.32	250.64	257.52	266.22	278.81	225.86	242.56	243.58	224.78
Provincial Loans.....	9.31	12.24	16.97	16.12	21.85	24.98	21.29	17.95	18.86	13.03	14.69	8.72	7.98
Municipal Loans.....	95.59	98.98	99.83	99.04	104.07	96.71	86.79	94.48	101.27	112.50	115.49	109.30	100.30
Total.....	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083	2,058	1,997
Other Assets—													
Non-Current Loans.....	7.74	7.71	8.06	7.65	7.25	7.25	7.21	7.32	7.52	7.71	7.73	7.96	8.02
Real Estate.....	5.34	5.35	5.65	5.24	5.25	5.32	5.34	5.36	5.28	5.38	5.35	5.46	5.52
Mortgages.....	7.37	7.34	7.54	7.68	7.62	7.29	7.21	7.20	7.27	7.18	7.10	6.91	6.91
Premises.....	76.52	76.78	76.20	76.08	75.66	75.17	75.47	75.79	76.09	76.37	76.67	77.55	78.19
Letters of Credit.....	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.61	93.46	97.12	91.05	89.20
Loans to companies.....	9.76	9.58	9.76	9.71	9.59	9.76	10.60	11.10	12.34	12.74	11.54	11.29	11.26
Other Assets.....	2.26	2.30	2.33	2.25	2.29	2.29	2.26	2.22	2.14	2.06	1.99	1.83	1.95
Total for sub group.....	203.15	203.61	213.34	212.48	226.69	219.67	211.62	212.37	201.29	204.91	207.52	202.55	201.05
Total.....	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,126	3,016	3,104	3,090	3,096	3,031
Note circulation deposits.....	6.35	6.35	6.37	6.37	6.37	6.37	6.37	6.37	6.38	6.38	6.38	6.51	6.74
Inter-bank Balances, notes of other banks.....	16.09	18.31	22.40	15.23	15.85	20.01	12.15	12.40	17.88	15.23	16.68	20.10	13.03
Cheques of other banks.....	133.64	123.77	178.29	217.12	130.76	152.20	124.69	119.37	127.91	142.38	112.49	168.70	114.88
Balances due from other banks.....	3.77	3.84	6.06	4.80	5.27	6.27	5.71	5.89	5.66	8.32	4.92	4.87	4.58
Total.....	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,230	3,299	3,171
Liabilities to the Public—													
Circulation.....	170.11	189.67	196.89	185.09	187.00	175.50	156.06	158.63	162.86	154.75	164.71	165.95	152.18
Dominion Government.....	98.86	50.40	55.10	86.78	71.23	59.95	56.46	43.13	45.58	41.91	56.44	65.39	39.56
Provincial Government.....	24.55	18.74	24.02	27.08	22.68	31.65	26.18	24.33	27.61	27.42	29.27	31.76	34.71
Government Advances.....	75.20	77.40	79.40	90.15	111.40	81.70	49.70	44.70	50.20	49.70	45.20	49.70	31.70
Deposits by Public—													
Savings deposits.....	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402
Demand deposits.....	692.85	665.97	759.48	785.77	728.88	729.31	644.51	621.54	615.77	641.07	574.66	623.76	605.28
Total deposits.....	2,146	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,031	2,085	2,007	2,034	2,007
Foreign deposits.....	431.49	425.74	423.80	423.15	453.60	441.62	400.76	394.14	397.42	386.54	393.79	415.16	383.62
Due Banks Abroad, etc.—													
United Kingdom.....	19.64	18.71	17.50	29.26	34.50	26.73	23.42	19.80	10.63	9.76	14.09	12.41	9.51
Foreign.....	87.34	96.80	116.45	137.19	100.99	81.25	72.63	68.33	62.67	69.99	60.22	64.08	61.90
Bills payable.....	10.40	4.92	13.37	13.83	13.32	8.19	4.25	4.84	4.88	5.05	14.01	13.67	13.73
Letters of Credit.....	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.61	93.46	97.12	91.05	89.20
Other liabilities.....	4.09	4.15	4.11	4.11	4.56	4.63	4.44	4.32	4.43	4.38	4.41	4.24	4.11
Public liabilities.....	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,886	2,950	2,827
Due between banks.....	12.44	13.08	14.43	24.41	13.46	14.86	14.45	13.55	14.41	17.36	15.94	17.56	11.35
Liabilities to Shareholders—													
Dividends..... \$000	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770	1,367	3,523	781	1,370
Reserve.....	152.84	153.67	154.48	156.18	153.01	158.13	158.97	159.41	160.07	160.51	160.66	160.79	160.89
Capital.....	140.10	140.97	141.81	142.53	142.78	142.90	143.48	143.79	144.24	144.53	144.63	144.72	144.76
Gross Liability.....	3,469	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146
Surplus of Notice Deposits over Current Loans.....	+126	+113	+66	-3	+10	+32	+56	+78	+99	+96	+100	+103	+125
Percentage of Current Loans to Notice Deposits..... P.C.	91.4	92.3	95.4	100.1	99.4	97.8	96.2	96.1	93.2	93.2	92.9	92.6	91.1
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105.2	95.3	95.3	105.4	105.4	105.2	107.4	108.0	108.1	108.3	108.4	108.5	118.3
Dominion Notes per Finance Act, 1923.....	75.2	77.4	79.4	90.2	112.9	82.7	49.7	44.7	50.0	49.7	45.2	49.7	31.7
Gold held against Notes.....	59.1	59.6	59.9	60.1	60.4	60.4	62.7	63.2	63.4	64.2	64.9	65.7	77.1
Percentage of Gold to Notes..... P.C.	55.2	62.6	62.8	57.1	57.4	57.4	58.4	58.6	58.6	59.3	59.9	60.6	65.2
Notes in hands of Public.....	183.8	203.0	205.4	200.5	202.9	187.1	172.2	174.6	173.3	167.7	174.1	175.4	168.4
Indexes 1922-1925=100 with seasonal adjustment—													
Demand deposits.....	136.0	127.6	147.9	145.0	133.5	132.6	129.2	126.6	122.8	126.5	112.5	119.8	118.8
Notice deposits.....	120.5	121.2	122.7	122.7	119.0	116.7	118.6	118.0	117.5	117.5	116.5	116.4	116.4
Current Loans.....	132.7	134.6	138.0	142.2	139.1	137.4	129.8	135.7	132.5	130.9	130.9	129.6	127.6
Investment Holdings.....	102.5	101.4	105.0	107.8	110.5	101.0	99.7	94.6	92.6	94.8	94.7	97.0	97.8
Call Loans, Canada.....	267.1	264.1	264.5	241.1	217.6	222.1	224.0	216.9	219.0	219.0	227.4	229.1	228.0
all loans Elsewhere.....	158.5	150.0	162.6	133.1	127.0	121.5	115.0	105.0	94.6	92.0	91.6	94.3	98.3
Government Issues Dominion notes held by Finance Dept. against notes.....	88.2	89.6	89.2	90.0	94.2	82.2	73.6	73.6	77.8	77.2	77.2	78.5	74.6
Notes in hands of Public.....	106.5	118.7	117.6	108.0	106.0	98.4	94.0	93.8	90.5	95.6	101.1	100.9	97.5

Index Numbers of Security Prices
Nombres-Indices des Valeurs Mobilières

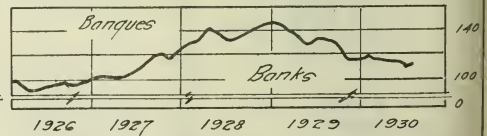
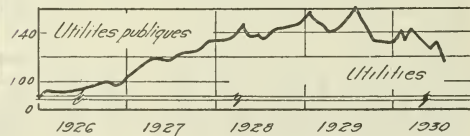
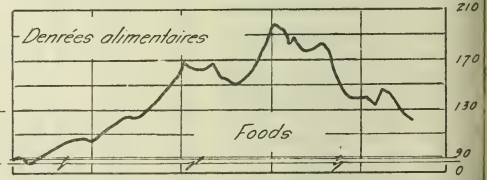
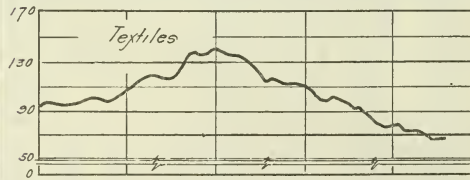
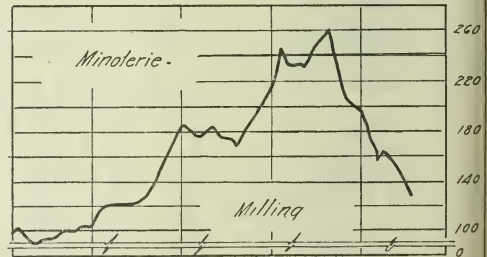
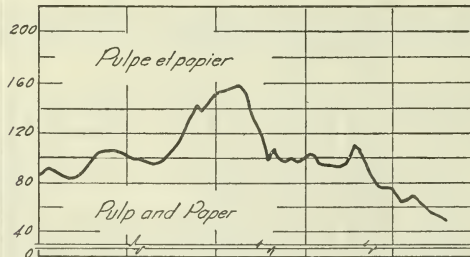
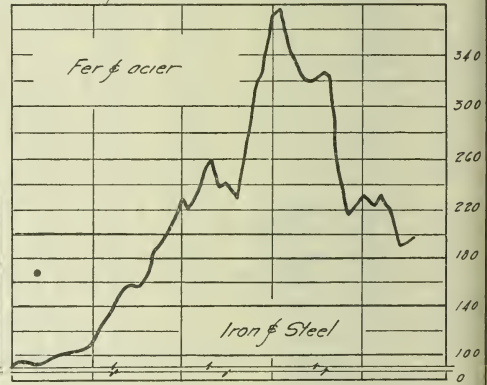
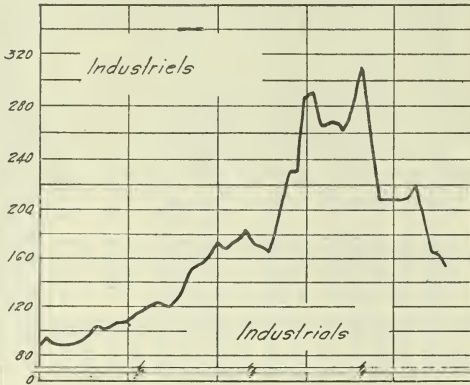
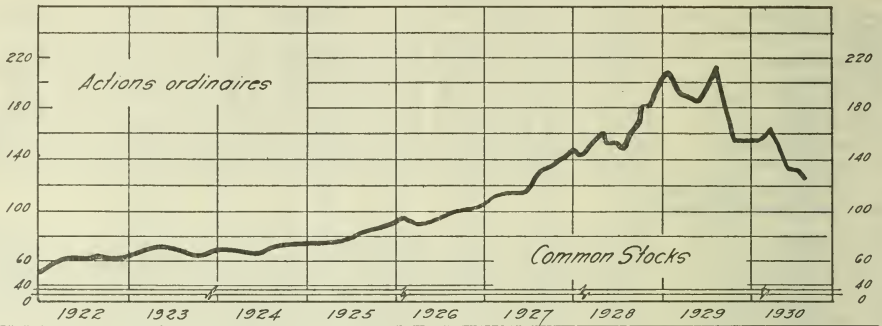


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials									Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1928														
May.....	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1	
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1	
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7	
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7	
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7	
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.9	119.2	157.3	
December.....	227.3	328.6	97.1	203.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8	
1929														
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9	
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1	
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9	
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9	
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0	
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1	
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5	
1930														
January.....	203.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6	
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
April.....	220.9	233.5	69.9	163.6	291.5	72.3	145.3	87.4	311.4	137.7	132.7	115.3	164.9	
May.....	193.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	261.7	133.3	127.9	113.3	147.0	
June.....	185.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	129.5	111.6	132.3	
July.....	163.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6	
August.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.6	116.0	109.2	112.6	127.0	
Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	2	4	17
	Total	Industrial	Utilities								Gold	Copper	Silver and miscellaneous	Total Index
1928														
May.....	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727,793	115.7	136.9	95.2	118.1
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.9
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,128	74.1	325.9	70.5	114.3
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	267.4	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	57.4	191.4	49.6	78.9
February.....	121.0	117.8	131.6	120.4	155.3	844.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	84.1
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2
April.....	150.7	139.8	171.7	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.6	199.8	43.5	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3
June.....	123.8	114.6	141.2	115.2	134.7	871.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.1
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308,399	61.3	115.3	28.1	68.7
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558,387	61.2	111.6	29.4	68.0

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31. ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,417
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,393	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,543	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,009	59,422	455,464	350,953	388,806	2,702	477	2,225
1930.....	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,603	426	2,177
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,381
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,375
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,990	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,349
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,341
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	8,803	412	30,420	22,508	24,046	2,817	487	2,330
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,345
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,344
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,066	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,862	88,312	50,733	52,366	—	—	2,315
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,306
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,277
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,270
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,282
December.....											
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,265
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,256
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,245
June.....	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,235
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,224
September.....	17,500	6,087	2,300	8,046	1,079	39,889	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,655	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,218
December.....											
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,213
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,003	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,676	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,652	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
December.....											
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....									2,603	426	2,178
April.....	25,813	10,691	4,903	3,974	57,803	101,739	52,749	55,048	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
June.....	11,937	5,460	2,200	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,145
August.....											

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Drafts ¹
								Board of Trade ⁴	Statist ⁵	Gold Reserve ¹	Circulation of Notes ¹ *	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹		
000 Metric Tons	Millions of Pounds Sterling						000 Work-ers	Relative to 1913	Millions of Pounds Sterling				—	—		
1926																
May.....	90	3,202	81.2	53.3	24.6	39.1	1,614 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	370.5	119	1,102	1,668	133.6	4.27
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,725	135.7	4.53
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,186	93.9	63.7	29.5	41.6	1,170	113	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
1928																
January.....	569	3,933	160.4	70.6	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.....	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,305	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.46
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52
November.....	642	4,089	102.8	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
December.....	653	3,668	106.6	66.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	318.0	103.5	1,231	1,805	146.7	4.01
February.....	617	3,387	83.2	60.6	24.0	41.2	1,538	128	123.3	151.3	346.8	86.9	1,208	1,757	146.3	3.79
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84
April.....	630	3,598	83.9	54.7	20.7	36.7	1,693	124	119.4	163.3	358.8	102.7	1,194	1,750	147.9	2.45
May.....	624	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	2.14
June.....	572	3,229	83.4	50.7	20.4	33.8	1,815	121	111.8	154.9	358.5	99.9	1,250	1,829	135.5	2.28
July.....	495	3,889	85.2	57.4	22.9	53.2	2,012	119	111.1	152.3	368.4	98.4	1,253	1,831	137.2	2.06
August.....		3,347	79.9	49.1	17.5	33.1	2,060			154.5	363.0	102.0				2.20

¹ Data from the *Economist*, London, England.² Data from *Monthly Accounts of Trade and Navigation*.³ Data from⁴ Data from *Ministry of Labour Gazette*. ⁵ Data from *Board of Trade Journal*. ⁶ Compiled by the *Statist*, London and converted to 1913 base. ⁷ Compiled by the *Banker's Magazine*, London. ⁸ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁹ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Wheat, visible supply...Mil. bush.	191	199	203	192	185	169	160	153	136	120	110	162	.....
Receipts, principal markets.....000 bush.	101,669	47,046	36,256	20,625	22,887	17,530	19,920	16,683	13,441	16,535	18,705	93,961	.....
Shipments, principal markets.....000 bush.	60,983	32,134	27,116	24,121	16,421	14,170	11,234	12,160	13,291	21,091	20,575	42,027	.....
Exports, including wheat flour.....000 bush.	16,935	18,335	14,664	15,181	12,121	13,825	9,350	7,113	7,251	10,064	.....	.....	.....
Wheat flour production.....000 bbls.	11,058	10,372	10,968	9,538	8,905	9,506	8,781	9,347	9,071	8,933	8,687	9,446	.....
Sugar meltings, 8 ports.....000 long tons	504	323	381	306	236	326	328	410	432	469	372	502	.....
Tobacco consumption, cigars.....Millions	599	592	702	623	411	419	427	455	470	521	520	.....	.....
Tobacco consumption, cigarettes.....Millions	10,931	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	11,751	11,859	.....
Cattle receipts, primary markets.....000	1,616	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	.....
Hog receipts, primary markets.....000	2,930	3,062	3,674	3,910	4,221	4,720	3,791	3,294	3,255	3,293	3,215	2,918	.....
Cold storage holdings.....Mil. lbs.	1,027	886	732	730	908	.....	.....	.....	.....	.....	.....	.....	.....
Cotton consumption.....000 bales	558	546	641	544	454	577	495	509	532	471	405	379	.....
Newsprint production.....000 s. tons	120-9	108-2	122-0	113-7	112-6	124-9	112-4	113-3	110-0	118-1	108-4	102-8	.....
Newsprint consumption 000 s. tons	172-2	193-0	207-2	205-8	194-9	176-2	171-9	187-6	199-5	248-6	229-9	.....	.....
Pig iron production.....000 l. tons	3,756	3,498	3,583	3,181	2,837	2,827	2,839	3,216	3,182	3,233	2,934	2,640	2,527
Steel ingot production.....000 l. tons	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,281	4,154	4,025	3,440	2,933	.....
Unfilled orders U.S. Steel Co.....000 l. tons	3,658	3,903	4,087	4,125	4,417	4,469	4,480	4,571	4,351	4,059	3,963	4,022	.....
Automobile production 000 cars and trucks	498-6	415-9	380-0	217-6	120-0	273-2	324-0	401-4	442-8	417-2	335-5	262-4	.....
Copper production, N. & S. America.....000 s. tons	148-6	134-3	152-8	145-4	138-2	132-4	121-2	127-1	124-5	132-2	124-8	123-2	.....
Domestic shipments.....000 s. tons	97-0	98-0	105-7	69-0	58-2	69-9	61-9	73-6	50-0	75-8	71-9	75-4	.....
Zinc production.....000 s. tons	55,290	53,285	50,938	47,620	48,590	51,133	44,924	47,573	43,030	44,578	43,473	40,038	.....
Stocks.....000 s. tons	47,833	53,362	57,116	63,061	77,262	87,933	90,703	94,033	96,453	102,775	109,578	117,381	.....
Lead production.....000 s. tons	53,316	56,807	61,813	59,760	55,025	48,373	51,362	57,625	51,765	53,655	50,720	.....	.....
Stocks, U.S. & Mexico.....000 bbls.	175-6	168-7	167-2	161-7	151-6	149-4	140-8	144-4	.....	.....	.....	.....	.....
Petroleum production.....000 bbls.	92,288	87,269	88,104	78,161	80,339	79,453	71,427	77,738	77,175	80,177	79,513	.....	.....
Consumption (to stills).....000 bbls.	86,733	84,099	88,390	81,061	80,663	80,163	72,411	81,252	81,431	83,647	80,750	.....	.....
Gasoline production.....000 bbls.	38,510	37,152	39,663	37,350	37,133	36,654	33,949	37,727	38,157	39,293	37,540	.....	.....
Consumption.....000 bbls.	37,759	34,193	32,816	31,502	26,550	25,313	26,509	31,029	31,549	33,497	35,900	.....	.....
Contracts awarded.....\$000,000	470-9	430-4	426-2	378-1	304-3	305-9	309-8	43-4	460-1	413-0	600-6	367-5	.....
Carloadings.....000 cars	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,413	3,619	4,599	3,719	3,556	.....
Electric power production.....mill. k.h.	8,354	8,061	8,708	8,249	8,510	8,658	7,623	8,170	7,960	8,014	7,7-8	7,800	.....
Index factory employment.....1923-5=100	102-0	103-4	102-1	98-2	94-8	90-2	90-3	89-8	89-1	.....	.....	.....	.....
Mail order sales, 2 cos.....\$000	60,088	63,078	79,256	73,697	90,019	51,274	46,691	47,582	56,561	59,350	54,354	48,790	.....
Ten cent sales, 4 chains.....\$000	46,613	43,169	51,061	49,879	87,948	31,657	37-5	32,323	46,371	47,075	50,548	39,892	.....
Imports.....\$000,000	369-4	351-3	391-0	338-6	310-6	311-0	281-7	300-5	307-9	281-7	253-2	220-4	.....
Exports.....\$000,000	380-8	437-7	528-6	442-3	426-6	411-3	349-0	369-6	334-0	322-0	299-0	269-0	.....
Manufacturing production.....1923-5=100	124-0	122-0	117-0	105-0	97-0	102-0	106-0	106-0	106-0	104-0	101-0	93-0	91-0
Mineral production.....1923-5=100	115-0	118-0	118-0	109-0	116-0	112-0	108-0	9-0	103-0	103-0	100-0	97-0	96-0
Industrial production.....1923-5=100	123-0	121-0	117-0	106-0	99-0	103-0	107-0	101-0	106-0	104-0	100-0	94-0	92-0
F.R. banks, bills discounted.....Mil. Dolls.	974	931	991	912	632	407	343	241	233	247	200	197	193
Reserve Ratio.....p.c.	75-4	72-7	69-4	71-8	69-6	78-3	78-8	79-8	82-5	83-9	80-7	83-5	81-9
Member banks loans and discounts.....Mil. Dolls.	16,950	17,428	18,934	17,698	17,649	16,676	16,428	16,913	16,964	16,877	16,979	16,945	16,793
Net demand deposits.....Mil. Dolls.	12,985	13,295	15,110	13,890	14,118	12,949	12,944	13,329	13,581	13,388	13,740	13,797	13,606
Interest rates, time loans.....p.c.	8-88	8-88	8-00	5-38	4-88	3-88	4-75	4-25	4-13	3-50	2-88	2-75	2-50
Call loans renewal.....p.c.	8-23	8-50	6-43	5-44	4-83	4-64	4-31	3-69	4-00	3-14	2-62	2-20	2-23
Prime commercial paper, 4-6 months.....p.c.	6-13	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-25	3-00
Bond prices high grade rails (10).....	85-98	85-51	86-69	87-79	89-18	89-52	88-81	90-52	89-81	90-42	91-31	92-83	.....
Forty bonds.....	77-43	77-23	78-23	78-08	79-65	79-44	79-58	81-27	81-23	81-20	81-10	81-43	.....
Copyright Standard Statistics Co., Prices common stocks (404):	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1926=100	218-1	225-3	201-7	151-1	153-8	156-3	165-5	172-4	181-0	170-5	152-8	149-3	147-6
Industrials (338).....	210-3	216-1	194-4	144-8	146-9	148-8	155-9	163-0	170-8	160-1	143-1	139-8	138-7
Railways (33).....	165-4	168-1	157-0	135-1	136-6	136-5	142-5	143-2	147-1	136-0	124-5	124-2	121-2
Utilities (34).....	304-3	321-0	276-6	194-4	200-9	208-7	230-6	242-1	263-7	250-0	223-5	215-4	212-7
Automobiles (13).....	240-8	240-9	195-6	133-7	133-6	135-0	145-0	164-9	162-0	151-7	134-0	132-2	134-1
Tires and rubber goods (17).....	169-5	163-4	147-4	103-9	99-6	95-9	103-7	111-1	111-1	99-4	84-0	76-8	72-0
Chain stores (17).....	148-7	154-6	138-7	104-3	106-1	102-3	100-2	99-9	101-1	96-5	89-5	87-7	90-1
Copper and brass (9).....	288-9	294-4	258-7	204-0	196-0	192-8	193-3	192-8	174-3	151-0	134-6	129-1	121-3
Oil (16).....	157-5	166-7	161-4	130-6	131-9	128-8	127-5	140-6	155-7	147-9	133-1	132-9	129-5
Railway equipment (9).....	157-8	157-6	143-6	119-5	123-7	124-1	127-9	126-4	119-8	109-7	98-8	94-3	93-4
Steel (10).....	238-4	243-9	217-1	169-1	169-9	177-1	187-8	191-9	196-8	174-1	161-1	159-1	150-4
Textile (31).....	118-1	114-1	103-1	77-8	76-6	78-3	85-0	84-7	83-2	76-7	63-5	67-1	66-0
Amusement (7).....	142-5	145-2	131-5	96-5	88-6	96-0	121-2	135-5	151-5	144-5	119-4	111-9	105-1
Tobacco (10).....	141-6	141-5	146-4	128-4	135-0	139-3	152-3	159-6	157-8	158-9	145-2	146-6	149-2
Stock sales, N.Y.....Mil. Shares	95-7	100-1	141-7	72-5	83-9	62-3	68-7	91-6	176-9	78-0	76-6	46-8	39-9
Bond sales, N.Y.....Mil. Dolls.	259-8	220-3	353-2	291-0	277-5	209-4	203-2	351-2	274-6	227-2	230-3	193-8	.....
Brokers loans.....Mil. Dolls.	7,892	8,549	6,109	4,017	3,990	3,985	4,168	4,656	5,063	4,748	3,728	3,889	.....
Bank debits N.Y.....Mil. Dolls.	49,034	50,342	63,325	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,690	29,627	.....
Outside, 140 centres.....Mil. Dolls.	28,339	27,314	32,261	28,519	26,932	25,723	21,534	25,014	24,347	24,416	24,647	23,171	.....

TABLE DES MATIÈRES

	PAGE
Graphique de trois facteurs représentatifs.....	4
Revue générale.....	31-35
Tableau 1. Nombres-indices pondérés du volume physique des affaires.....	8
Tableau 2. Orientation des affaires. Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	9
Graphique de l'emploi.....	10
Tableau 3. Arrivages et stocks de grains canadiens. Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	11
Tableau 4. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	11
Tableau 5. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	12
Tableau 6. Bétail—vente et abatages inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	12
Tableau 7. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	13
Tableau 8. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.....	13
Tableau 9. Stocks en entrepôts. Œufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	14
Tableau 10. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	14
Graphique de cinq facteurs économiques.....	15
Tableau 11. Nombres-indices de l'emploi par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minérale par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploi dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	25
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires-Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Breuvages, Divers. Utilités-transports, téléphones et télégraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers-indice du total.....	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	23
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indices des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des Etats-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

La récession des affaires s'est continuée dans la plus grande partie d'août dont les opérations industrielles, après rajustement pour variations saisonnières, sont au plus bas niveau depuis le commencement de la réaction, il y a plus d'un an. L'indice officiel de la Revue Mensuelle de la Situation Economique marque 152.9 pour août, comparativement à 161.1 le mois précédent. Parmi les industries montrant une plus grande activité au cours du mois sous revue sont le groupe de la construction, qui donne un plus fort volume d'affaires nouvelles qu'en juillet, et ceux des minoteries et du sucre qui ont été plus actifs dans les dernières périodes sur lesquelles des statistiques ont été colligées. Après rajustement saisonnier, la production d'automobiles donne un gain léger sur le mois précédent qui était très bas. Les importations de caoutchouc brut, en plus fort volume, indiquent une plus grande activité dans le raffinage du pétrole. La production de papier à journal montre un déclin reflétant un ralentissement de la demande sur les marchés extérieurs. L'industrie primaire du fer et de l'acier montre une contraction considérable en août. Influencés principalement par une accélération du mouvement de la récolte, les chargements de wagons donnent en août une augmentation modérée sur juillet. La récolte de blé des Provinces des Prairies légèrement supérieure à la moyenne des derniers dix ans, et une moisson précoce dans des conditions de température idéales, tendent à pousser le mouvement d'évacuation au cours de cette période.

La baisse des prix de gros s'est continuée en août, sept des huit principaux groupes de la classification étant plus bas qu'en juillet. Le raffermissement indiqué par les indices hebdomadaires des prix aux Etats-Unis permet d'augurer la possibilité d'un renversement dans la tendance des prix de gros en général. En même temps, il y a de la discordance créée par une baisse plus rapide des matières premières que des produits ouvrés, et des prix de gros plus que des prix de détail.

Les valeurs de spéculation ont subi une violente réaction au cours du mois, touchant leur plus bas niveau dans le présent mouvement. Dans les premières semaines de septembre, une attitude plus optimiste sur les perspectives prochaines a provoqué un certain raffermissement. Le marché des obligations a été fort et les titres de tout repos ont fait une avance marquée. La reprise de la demande pour ces valeurs a été un des facteurs les plus favorables des deux derniers mois.

Changements économiques.

Le graphique des trois facteurs représentatifs illustre les importants changements de l'économie sociale aux cours d'août. L'avance marquée des prix des obligations de tout repos se reflète par le plongement de la courbe du loyer de l'argent à long terme. Ce n'est que dans les deux mois derniers que les obligations du gouvernement ont été en grande demande comme le démontre l'avance des prix. Le déclin prolongé des actions ordinaires en août, bien que représentant la continuation de la tendance visible depuis septembre dernier, est digne d'attention, vu la baisse au cours du mois et la disparité causée par ce déclin au cours des derniers douze mois. La production industrielle reste à un niveau modérément inférieur à la normale. La courbe des actions ordinaires est basée sur l'indice dans la colonne intitulée "nombre-indice général" du tableau 23, page 27. La courbe de la production illustre l'indice paraissant au tableau 1, page 8. La courbe du loyer de l'argent à long terme est basée sur les rendements des obligations du gouvernement d'Ontario paraissant en page 27. Ces facteurs sont rajustés pour tendances à long terme par la méthode du carré de la moindre différence et la déviation de la tendance est exprimée par un multiple de la déviation standardisée. Ces rajustements ont pour but d'éliminer les changements d'année en année et de placer ainsi tous ces facteurs sur la base commune de comparabilité.

Le graphique de la page 15 illustre cinq facteurs primordiaux dans le progrès économique. Chacun de ces facteurs est exprimé en pourcentage de la moyenne mensuelle de 1926 et donné par mois depuis janvier 1919 jusqu'à août dernier avec l'exception de l'emploiement sur lequel des données ne sont disponibles que depuis janvier 1921. La production industrielle et l'emploiement ont atteint en 1929 un des sommets de l'histoire. Depuis que ce maximum a été atteint il y a plus de douze mois, le déclin a été très visible, mais le niveau actuel est encore plus élevé qu'au commencement de 1928. La vive demande pour fins de spéculation sur les principaux marchés et spécialement à New-York, ainsi que le haut niveau de l'activité commerciale, ont provoqué un serrement du crédit et les taux de l'intérêt ont été très élevés dans le troisième trimestre de 1929. Le récent relâchement est le principal facteur constructif dans une période de dépression commerciale. La cote des titres d'actions ordinaires a été portée à des hauteurs sans précédent en septembre 1929 et l'inflation de l'année a été un des principaux facteurs de la récession commerciale. Comme les prix de gros n'avaient pas avancé matériellement au cours de la hausse dans cette phase du cycle leur déclin marqué dans les derniers douze mois a été un des développements inattendus.

Le graphique de la page 10 montre la tendance de l'emploiement en ces dernières années après rajustement pour tendance saisonnière. La marche de l'indice général après rajustement est à la baisse depuis août dernier, alors que fut atteint le sommet historique de l'emploiement au Canada. Subséquemment, le déclin a été plutôt modéré mais s'est continué de mois en mois sans aucune interruption importante. L'emploiement dans les manufactures après rajustement a suivi une marche semblable à celle des conditions générales bien que son récent niveau soit relativement plus bas. Le sommet dans les opérations minières a été atteint après le premier de l'an mais il y a eu beaucoup de ralentissement depuis. Les industries du caoutchouc, du fer et de l'acier montrent des retranchements depuis l'an dernier. L'emploiement dans le commerce a atteint un nouveau sommet récemment et la tendance dans les transports a été vers des niveaux élevés au printemps avec une réaction secondaire au cours de l'été.

La récolte de céréales.

Il est généralement reconnu que la variation dans les récoltes de céréales est un des principaux facteurs déterminants de la prospérité générale au Canada. Ce n'est pas par simple coïncidence que des récoltes subnormales, en 1921, 1924 et 1929, ont été moissonnées et que ces années ont été caractérisées par une dépression commerciale évidente, ou que les quatre années de récoltes abondantes engrangées de 1925 à 1928 l'ont été au cours d'une période de grande activité productive dans notre pays. La récolte décevante de 1929 a sans aucun doute contribué à la récession au cours de la dernière partie de l'année. Les perspectives de l'an prochain sont moins sombres parce que la dernière récolte est à peu près dans la moyenne. Afin de rendre cette analyse plus complète un indice spécial a été calculé sur les statistiques de la production du grain en ces derniers seize ans. La production annuelle de chacune des principales céréales a été pondérée selon sa valeur relative fixe et le chiffre global exprimé en pourcentages de la moyenne décennale de 1920 à 1929. Le nombre-indice montre les progrès rapides dans la culture du froment depuis la guerre. La production a été extrêmement forte en 1922 et 1923 et plus tard en 1925 et 1929. Le nombre-indice a été de 121 en 1925 et de 131.7 en 1928, montrant les deux plus fortes récoltes dans notre histoire agricole. En 1929 l'indice a tombé violemment à 76.0 relevant à 103.0 selon l'estimation préliminaire de la récolte de 1930. En d'autres termes, la production de 1930 est légèrement supérieure à la moyenne des derniers dix ans, période pendant laquelle cette industrie a atteint son plus grand développement. Si la prospérité du pays dépendait uniquement du volume de sa récolte de céréales, les conditions pendant le reste de l'année seraient approximativement sur le même niveau que pendant les dix dernières années.

La présente dépression commerciale n'est aucune exception à la règle voulant que les cours de production agricole soient décidément subjectifs aux influences de ses cycles. L'histoire de la marche des prix du grain est brièvement résumée par les nombres-indices basés sur les moyennes mensuelles de 1926 = 100. L'indice à 64.3 a été à son plus bas, en août. C'est un violent contraste avec 109.8 pour le même mois de l'an dernier. Depuis 1926 le nombre-indice général de 22 articles a décliné de 15.9 p.c., tandis qu'en août la moyenne des grains était de 35.7 p.c. à la baisse. Cette divergence indique la position difficile où sont placés les producteurs de grain et les changements dans les conditions fondamentales de l'offre et de la demande pour les derniers douze mois.

Prix de gros.

Nombreuses sont les indications que les prix de gros ont maintenant atteint un point où une meilleure stabilité est devenue une forte possibilité. L'accélération dans le recul des prix internationaux a grandement modéré en juin. Les indices de France et d'Allemagne ont changé de direction au cours du mois et ont montré des avances modérées. Dans les premières semaines de septembre les prix de gros des États-Unis, mesurés par les indices hebdomadaires, ont donné des marques évidentes de vigueur. Le serrement du crédit dans les plus importants pays commerciaux en 1929 a été une des principales causes du rude déclin du prix des marchandises à partir du troisième trimestre de l'année jusqu'à date. Le loyer élevé de l'argent a été provoqué par une forte demande de fonds sur les marchés spéculatifs en même temps que par l'expansion des opérations productives. La situation du crédit a grandement changé d'aspect dans les derniers douze mois, la dépression générale ayant soulagé la pression sur le marché monétaire. Une politique d'argent à bas prix et abondant tend toujours à arrêter la déflation et à détourner vers une orientation contraire. A une période où les prix fléchissent, il a y une tendance naturelle à réduire les achats à leur minimum. Les inventaires peuvent dans de nombreux cas être inférieurs à la normale. Des achats substantiels pour écoulement au détail ou pour fins industrielles vont être l'un des facteurs mettant fin à la présente dépression. Quand on se sera rendu compte que nous avons atteint le point de détournement et que les prix vont raffermir, la demande deviendra plus effective sur tous les marchés.

L'orientation à long terme des prix, déterminée en partie par les provisions d'or, est sans doute un mouvement relativement modéré quand il est question d'une période d'un an ou deux. Comme les réserves d'or monnayé sont très larges comparativement aux additions annuelles, le total disponible ne change guère d'année en année et il peut être présumé que les changements de prix qui peuvent être attribuables à l'or se produisent plutôt graduellement que soudainement. Considéré dans sa relation avec les autres facteurs des progrès économiques il est clair que le récent déclin des prix de gros est un des éléments du cycle. La persistance des conditions affectant la demande et l'offre de certaines marchandises a aussi eu une influence profonde sur la conduite des prix de gros.

FINANCES

Affaires bancaires et monétaires.

Le changement frappant dans la situation monétaire de la fin de juillet se trouve dans l'augmentation prononcée de l'or détenu par le ministère des Finances, en garantie des billets du Dominion en circulation. Le 31 juillet ce montant était de \$77,100,000 comparativement à \$65,700,000 le 30 juin, soit une avance de 17.4 p.c. Il est normal de constater une légère augmentation en ce sens à cette saison mais les fortes importations d'or de New-York ont gonflé cette augmentation. Comme les émissions de billets de la Puissance ont été plutôt écourtées au cours du mois, la proportion de l'or aux billets a augmenté de 60.6 à 65.2.

Les rapports des banques le 31 juillet montrent les effets de la dépression commerciale. Les dépôts des banques au Canada montrent une diminution de \$26,700,000. Après rajustement saisonnier, c'est un déclin relativement modéré tant des dépôts à demande que des dépôts à terme. Un déclin de \$6,000,000 dans les prêts à vue sur le marché de New-York est à peu près normal pour la saison. Un recul de \$29,000,000 dans les prêts courants équivaut à 1.5 p.c. après rajustement saisonnier.

Cours des valeurs mobilières.

Le marché des valeurs mobilières a été faible pendant la plus grande partie d'août, une violente réaction se faisant sentir la deuxième et la troisième semaines. Les prix se sont raffermis vers la fin du mois et une forte avance dans la deuxième semaine de septembre a contrebalancé le fléchissement d'août. Un indice hebdomadaire de 127 titres d'actions ordinaires marquait 138.1 la semaine du 11 septembre comparativement à 126.0 le semaine terminée le 1er août. L'avance la plus rapide a été celle des groupes d'énergie et de traction, de pétrole et des titres divers dont les gains respectifs étaient de 11.5 p.c., 11.4 p.c. et 18.3 p.c., tandis que la dépression commerciale s'est continuée sans interruption dans le mois d'août, mais plusieurs facteurs de reconstruction ont fait leur apparition, ce qui a donné pour perspective un aspect plus optimiste en ce qui concerne les actions ordinaires. Ces facteurs comprennent le faible loyer de l'argent sur les marchés extérieurs, l'emprétement à acheter des obligations de tout repos et la hausse des prix qu'ont subi ces valeurs. En se basant sur les précédents historiques on croit en certains quartiers que l'amélioration de la situation commerciale, y compris le renversement de la tendance des

prix de gros actuels, devrait se produire dans un délai raisonnable. Le rendement des obligations du gouvernement d'Ontario a donné en août une moyenne de 4.60 p.c. comparativement à 4.80 p.c. en juillet, ce qui semble démontrer un plus grand intérêt dans les obligations de tout repos.

LA SITUATION AUX ÉTATS-UNIS

L'activité générale aux États-Unis a été plus régulière en août, l'amélioration modérée qui s'y est produite étant considérée comme inférieure à la normale pour la saison. Un indice hebdomadaire de l'activité commerciale montre un déclin continu depuis avril jusqu'à juillet, mais arrêté en août avec le résultat net que la moyenne d'août a été légèrement inférieure à celle du mois précédent. Le déclin dans les opérations des industries primaires du fer et de l'acier en août a été moins prononcé que le mois précédent. La production de fer en gueuse a diminué de 5 p.c. après rajustement saisonnier et il y a une diminution nette de 6 dans les hauts fourneaux actifs comparativement à une réduction de 16 en juillet et de 20 en juin. La dernière partie d'août montre une amélioration dans la production des aciéries et les prix de l'acier ont fait une avance modérée. La production d'automobiles a décliné en août malgré une reprise d'activité dans plusieurs usines. Les prix des modèles les plus populaires ont été réduits en vue de stabiliser l'industrie. La stagnation de l'industrie automobile se reflète dans l'inactivité des fabriques de bandages bien que la demande pour remplacement soit assez forte. Une réduction dans la production du pétrole brut a provoqué un raffermissement des prix dans la deuxième quinzaine du mois. Les stocks de gasoline sont toujours considérables et il en est résulté une concession de prix dans les régions importantes au cours des premières semaines de septembre. Bien que les filatures de coton aient réduit leurs opérations en août les ventes ont encore dépassé la production. La production d'énergie électrique et les chargements de wagons donnent une diminution prononcée. Comme résultat de la sécheresse prolongée, la récolte de maïs est plus faible qu'en toute année depuis 1901 et le foin est aussi inférieur à la normale. L'indice des prix payés aux cultivateurs pour leurs produits a continué son déclin entre le 15 juillet et le 15 août et était à 108 p.c. de son niveau d'avant-guerre et à 35 points plus bas que l'an dernier. Le renversement de la tendance des prix de gros à la baisse continue depuis douze mois a été un des traits les plus frappants d'août. Un indice hebdomadaire donne 124.9 pour la semaine terminée le 9 septembre, comparativement à 120.8 la semaine du 29 juillet.

Dans la première quinzaine du mois les titres de bourse ont montré de la faiblesse, laquelle s'est continuée jusqu'au 13 août alors qu'ils ont atteint un point où leur moyenne était seulement de 2½ p.c. au-dessus de leur chiffre le plus bas en juin. Le reste du mois a vu un raffermissement qui s'est continué dans la première semaine de septembre. On a constaté dans les milieux de courtiers une opinion plus optimiste tendant à croire que la liquidation des plus récents mois était à peu près terminée.

Les titres d'utilités publiques, de marchandises, d'acier, d'automobile, d'énergie électrique et de cuivre ont participé au raffermissement qui a été constaté de la mi-août jusqu'à la deuxième semaine de septembre. Le loyer de l'argent, tant à demande qu'à terme, est resté ferme et très bas en août. Il est anticipé que les conditions de crédit facile vont se continuer jusqu'à ce que la cote soit montée et jusqu'à ce que l'activité reprenne dans la spéculation et le commerce en général.

LA SITUATION EN GRANDE-BRETAGNE

Les prix de gros en Grande-Bretagne ont continué leur déclin en août, atteignant 70.9 comparativement à 81.8 en août 1929, ce qui est un recul de 10.9 ou de 13.3 p.c. en un an. Les plus forts reculs de ces douze mois se constatent dans les céréales, qui ont baissé de 90.9 à 67.8, les métaux et les minéraux autres que le fer et le charbon, qui ont tombé de 96.9 à 75.6, le coton, de 57.8 à 52.1, la laine, de 73.5 à 55.8, et les autres textiles, de 79.6 à 58.3.

Les importations sont évaluées à £79.92 millions, comparativement à £85.18 millions en juillet, et à £100.99 millions en août l'an dernier. Les exportations de produits domestiques donnent £42.77 millions comparativement à £50.74 et à £63.04 millions respectivement.

Le nombre de sans-travail était de 2,060,444 le 1er septembre, une augmentation de 20,742 pendant la semaine, et de 908,184 comparativement à il y a un an.

Les conditions à la Bourse, à la date du 19 septembre, sont distinctement le marasme, les titres du gouvernement étant les seules valeur à montrer une certaine force. La réaction des récentes élections en Allemagne a été distinctement défavorable. Les billets du Trésor à trois mois ont été placés à un escompte moyen de près de 2 pour cent.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1930

Production.—**AGRICULTURAL PRODUCTS.**—Stocks of grain in Canada at the end of the crop year, July 31, 1930. Final estimate of the production of wheat in India for the season 1929-30. Telegraphic crop report, August, 19, 1930, 4 p.m. Telegraphic crop report, August 27, 1930, 4 p.m. Telegraphic crop report, September, 4, 1930, 4 p. p.m. **FOREST PRODUCTS.**—The excelsior industry, 1929. **MINERAL PRODUCTION.**—Preliminary summary statistics on the iron and steel industry in Canada, 1929. The petroleum products industry in Canada, 1929. Arsenic, 1929, Cobalt, 1929. Gold, 1929.

Manufactures.—**TEXTILE PRODUCTS.**—The textile industries of Canada, 1928. **VEGETABLE PRODUCTS.**—Report on the wine industry in Canada, 1929. **IRON AND STEEL AND THEIR PRODUCTS.**—The bicycle industry in Canada, 1929. Automobile statistics for Canada, 1929.

Transportation, Communications and Public Utilities.—Preliminary report on statistics of electric railways in Canada, 1929. Express statistics for 1929.

Education.—Higher education in Canada in academic year ending June, 1929.

Justice.—Annual report of juvenile delinquents for year ended September 30, 1929.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. (g) Concentrated Milk Products. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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General Statistics Branch
Canadian Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

OCTOBER 1930

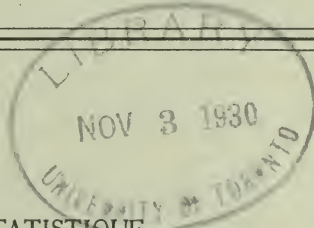
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REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1930

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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors.....	4
General Review.....	3-7
Table 1. Weighted Indices of the Physical Volume of Business.....	8
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	9
Chart of Indexes of Physical Volume.....	10
Table 3. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	11
Table 4. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	11
Table 5. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheat flour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat-flour Exported.....	12
Table 6. Sales and Inspected Slaughtering of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughtering—Cattle, Calves, Sheep, Lambs, Swine.....	12
Table 7. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	13
Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	13
Table 9. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	14
Table 10. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	14
Chart of Wholesale Prices.....	15
Table 11. Index Numbers of Employment by Industries.....	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water—Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debts. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debts to Individual Accounts in the Clearing House Centres of Canada.....	20
Table 17. Indexes of Employment by Cities.....	20
Table 18. Building Permits Issued in Sixty-one Cities.....	21
Table 19. Index Numbers of Wholesale Prices.....	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.....	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States.....	30
List of Current Publications of the Dominion Bureau of Statistics.....	36
Summary of Contents, General Review (in French).....	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations during September were uneven, advances in some industries counterbalancing declines in the remainder. Enterprises normally reacting to economic fluctuations were generally less active in the month under review, while in many cases industries concerned with the production of goods for direct consumption speeded up operations. Judged by contracts awarded and building permits issued, the construction industry obtained less business in September, though the gain in working forces on October 1 indicates that operations were on an extensive scale. One blast furnace at Hamilton was blown out during September with the result that only four furnaces were active in Canada at the end of the month. The output of pig iron was less than in any month since November, 1927, and the output of steel ingots and castings at 55,800 tons was less than in any month since September, 1927. The production of automobiles was at a subnormal level, the output being 7,957 cars and trucks.

Flour and sugar production was accelerated in the last period for which statistics are available. Imports of raw cotton and wool were considerably larger in September, indicating preparations for increased operations. The heavy volume of crude petroleum used by the refining companies was indicated by increased imports, amounting in the month under review to nearly 105,500,000 gallons. While the exports of copper were less than in August, mining operations, measured by an index based on production, exports and receipts at the Royal Mint, were in greater volume than at midsummer. Both imports and exports showed considerable expansion in September. The output of electric power showed a gain in the month, increases being recorded in four of the five economic areas. Industrial employment, after adjustment for seasonal tendencies, was well maintained during the month, the decline in the index from the same date of last year being limited to 7.5 p.c. Wholesale prices showed further decline in September, though the subindexes for animal products and non-metallic minerals were moderately higher than in the preceding month.

Subsequent to the middle of September a marked decline occurred in common stock prices. High grade bond prices reached higher levels and consequently long-term interest rates were constructively lower.

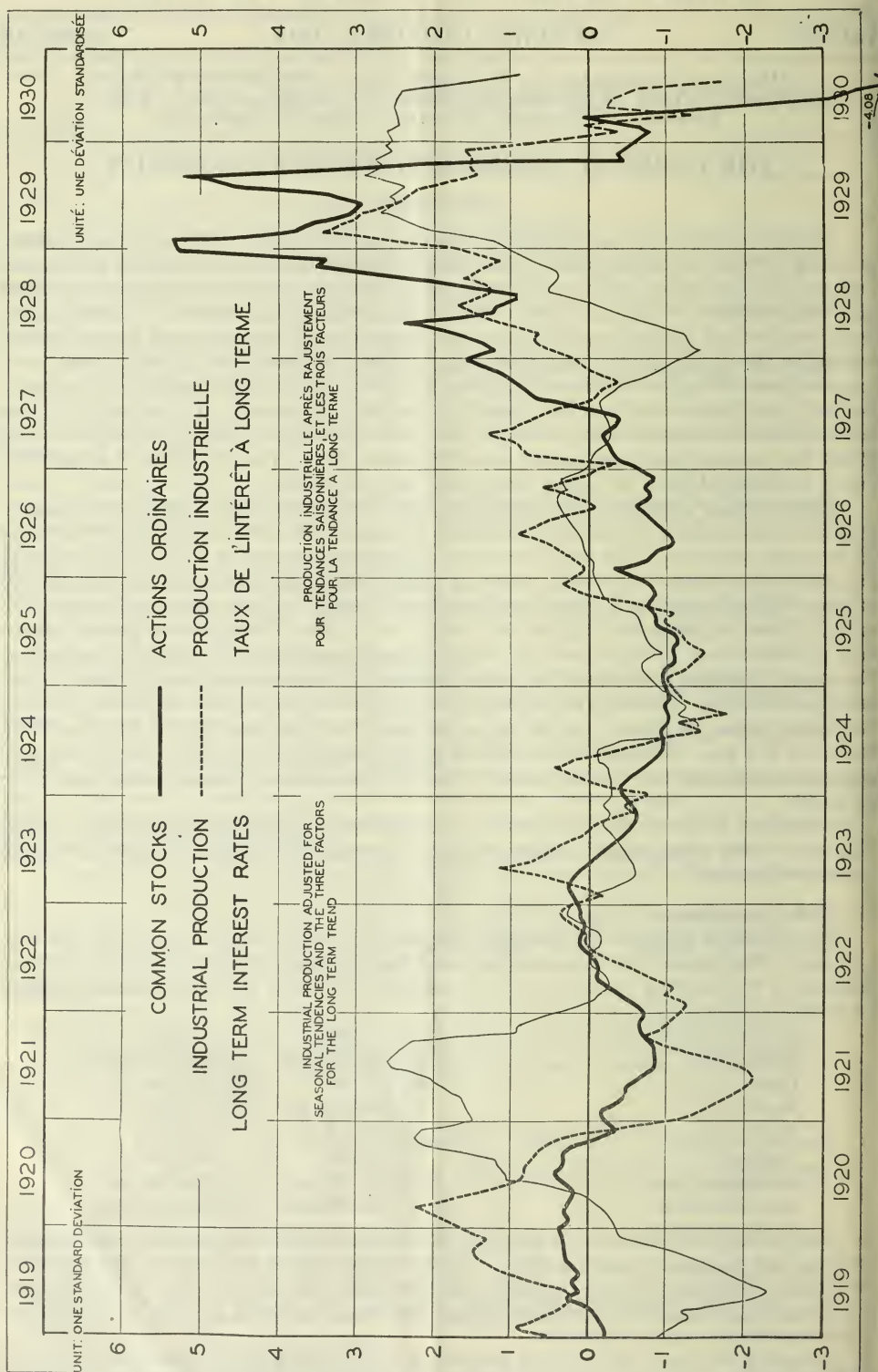
The 1930 Crop Season.

The farmers of Canada have generally experienced a year of sub-average yields and very low prices. The staple crops promise higher yields than last year, with the exception of hay, as indicated by the following comparison of the preliminary estimates of 1930 and the final figures for 1929:

	1930	1929
Wheat.....	384,769,000 bush.	304,250,000 bush.
Oats.....	438,675,000 "	282,838,300 "
Barley.....	137,594,000 "	102,313,300 "
Rye.....	23,767,000 "	13,160,500 "
Flaxseed.....	4,847,000 "	2,060,400 "
Potatoes.....	47,754,000 cwt.	39,930,000 cwt.
Hay and clover.....	15,104,000 tons	15,835,000 tons

Grain prices, which have been falling since 1925, have been further depressed by accumulating surpluses and diminished export demand. October wheat sold at 67½ cents on October 13th, the lowest level since organized trading in this commodity began. The large crops of coarse grains may be advantageously marketed through live stock, the prices of which have not fallen to the same relative extent as grains.

Drought has reduced the yields of grains and hay in the Maritimes and western Ontario. Commercial apple prospects are less than the 5-year average and about a million barrels under



the 1929 production. All other main fruit crops promise higher yields than 1929. Quebec and eastern Ontario had a favourable growing season producing heavy yields, but wet harvest weather reduced the quality of many crops, particularly hay and potatoes. Drought is still serious in many districts of eastern Canada and the Maritimes, reducing the pasture and the milk flow and rendering fall ploughing very difficult.

The western farmer has been faced by a series of adverse physical factors and discouraging economic conditions throughout the year. Considerable districts in south central Saskatchewan and east central Alberta harvested very light crops and other districts in northern Saskatchewan and Alberta have had their threshing of good crops retarded by bad weather. Perhaps the most striking feature of the 1930 crop season in the West has been the stringent economy practised by the farmers in the harvesting and marketing of their crops. There was no authorized movement of outside harvest labour and crops were largely handled by family labour or by exchanges with neighboring farms. The low price of oats compared with gasoline resulted in the use of many horses to replace tractors and trucks. Increased custom milling by country mills is another form of economy; in normal years, most farmers sell wheat and buy flour. Marketings of dairy products show large increases and reflect changed conditions. Fall rains caused a heavy second growth which has relieved the feed situation. While agricultural purchasing power has been greatly curtailed, the described retrenchment, aided by organized relief in certain areas, will enable the western farmer to meet the depression.

Although wheat prices are still at low levels, the physical wheat situation is very evidently improved. Exports of wheat and wheat flour for August and September were 52,583,399 bushels as compared with 22,676,397 bushels in 1929. In both years, only about half the movement was direct from seaboard for export, most of the remainder leaving Canadian for United States lake ports for winter storage. The early movement of the 1930 crop exceeded that of last year, but unfavourable harvest weather has reduced marketings during October. With increased exports and slackened marketings, visible supplies are now considerably under 1929, with prospects of greater reductions. Despite the Soviet influence on the market, the situation up to the end of the year looks more assuring than in 1929, while the movement of wheat in the early months of 1931 will depend largely on the harvests from the increased acreages in the Southern Hemisphere.

Economic Changes.

The three representative factors plotted in the chart on page 4, indicate that the business depression was more pronounced in the last month for which data were available. Industrial production, due to diminishing demand, reached a lower level relative to computed normal than at any time since 1924. The temporary rally of common stock prices in September was more than counterbalanced by the sharp reaction in the early weeks of October. The decline in yields on high-grade bonds was one of the outstanding features of the month, regarded as throwing light on constructive developments in the credit situation.

The index of the physical volume of general business in Canada from 1919 to August last is graphically depicted in the chart appearing on page 10. Eight of the 12 sub-indexes used in the preparation of the general index are also shown from the beginning of 1924. The effect of business depression is in evidence from the early months of last year, general operations in the first eight months of this year showing a considerably lower level. The index of forestry, based on production of newsprint and exports of lumber, indicates a contraction in recent months. The decline in external trade follows the reactionary trend of manufacturing operations since the early months of 1929.

The index of wholesale prices in Canada and the quotations on eight important commodities are presented in a chart on page 15. The index of commodity prices at wholesale has shown continuous decline since August of last year. Owing to the sharpness of the drop during the last 14 months, some authorities think that the point of stabilization may be reached within a reasonable period. Of the eight commodities traced on the chart, wheat, sugar, rubber and copper show pronounced decline.

Wholesale Prices.

The Bureau's general index number of Canadian wholesale prices for September was 82.5. It has dropped 13.5 p.c. since January, 1930, 49.8 p.c. since the post-war peak in May, 1920, and was only 28.9 p.c. above average price levels recorded for 1913. Many raw material prices are now lower than in 1913, as may be seen from the following figures.

PRICES OF IMPORTANT COMMODITIES IN 1913 AND IN SEPTEMBER, 1930

Commodity	Average 1913 Price	September, 1930 Price	Percentage of decline (—) or increase (+) comparing September, 1930 with 1913
Wheat, No. 1 Manitoba Northern, Fort William and Port Arthur, cash basis..	88·19c. per bush.	78·08c. per bush.	— 11·5
Sugar, raw 96° centrifugal, N.Y.....	2·15c. per lb.	1·15c. per lb.	— 46·5
Rubber, Ceylon, ribbed smoked sheets, N.Y.....	66·6 c. per lb.	8·34c. per lb.	— 87·5
Cotton, raw, upland middling, 1 st -1 st / ₈ at Hamilton.....	13·45c. per lb.	12·18c. per lb.	— 9·4
Wool, Western range, semi-bright $\frac{3}{4}$ blood.	21·5 c. per lb.	16·0 c. per lb.	— 25·6
Pig iron, basic, f.o.b. mill.....	\$17·50 per gross ton	\$20·00 per gross ton	+ 14·3
Tin ingots, Straits, f.o.b. Toronto.....	46·5 c. per lb.	32·0 c. per lb.	— 31·2
Copper, electrolytic, Montreal.....	15·72c. per lb.	12·12c. per lb.	— 22·9
Lead, domestic, Montreal.....	4·67c. per lb.	5·32c. per lb.	+ 13·9
Coal, anthracite, egg, Toronto.....	\$ 5·88 per ton	\$13·22 per ton	+ 124·8
Motor gasoline, Toronto.....	25c. per gal.	19·5c. per gal.	— 22·0

The proximity of raw material prices to 1913 levels is further corroborated by the Bureau's index of producers' goods, which in September fell to within 13·9 p.c. of the 1913 index. A corresponding index for consumers' goods was, however, still 31·5 p.c. above its 1913 level.

In connection with the prospects regarding the near future of wholesale price levels, it is interesting to note that following upon recent widespread and drastic reductions, September declines were somewhat fewer than in preceding months, and apart from a violent drop in grain prices, were inclined to be more moderate. Seasonal influences in the coming months are likely to strengthen this tendency. On the other hand, there has been little recent improvement in the position of most primary commodity markets, and the unusually large gap between raw and finished products would indicate gradual declines for the latter in the absence of a substantial recovery in raw products.

FINANCE

Banking and Currency.

The further substantial gain in the gold reserve during September was a constructive factor which should not be overlooked. The Department of Finance held gold on September 30 to the amount of more than \$95,000,000, a gain of \$9,400,000 or nearly 10 p.c. during the month. Since June 30 of last year, the gain in the gold holdings has amounted to \$33,600,000 or more than 54 p.c. In the meantime the decline in the Dominion note issue was \$40,380,000, resulting in a total of \$169,600,000 on September 30. The section of the Dominion note issue supported by the gold holdings showed an increase of \$27,600,000, while the section supported by approved securities according to the Finance Act of 1923 showed a decline of \$68,000,000. These tendencies demonstrate the greater strength of the currency situation made possible through gold imports from New York and direct shipment to the Royal Mint from the Canadian producing gold mines. On October 20 New York funds were at a discount of $\frac{3}{32}$ p.c. in Montreal.

The monthly bank return applying to conditions at the end of August, discloses several interesting features. These include a further decline in current and call loans in Canada, a natural concomitant of business recession. Demand deposits followed the lead of current loans in showing a decline. The gain in notice deposits, though slight, represented a reversal of the trend in evidence since the early months of last year. The decline in current loans and the gain in notice deposits denotes an easier credit situation. Investment holdings and call loans in New York showed a material increase in August.

In the twelve month period, the decline in current loans was nearly \$86,000,000, and call loans in Canada were down about \$45,000,000. The decline in deposit liabilities aggregated \$123,000,000.

Security Prices.

The continuation of the business depression was reflected in the decline of common stock prices. The trend was upward during the first half of the month, a maximum from the first part of June being reached on September 17. Several reactionary developments brought about a sharp decline, which continued during the first three weeks of October. The revolution in Brazil and the continued deflation of wholesale prices, especially in grain and metals, added to

the unsettled conditions. An index of 127 common stocks listed in the Canadian exchanges declined from 141.0 in the week ended September 18 to 110.1 in the week of October 16.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed further decline in September after adjustment for seasonal tendencies. The steel industry operated at 60 p.c. of capacity during the latter part of the month, dropping to 56½ p.c. in the week ended October 6. The average daily production of steel ingots was 110,307 tons compared with 119,050 tons in August, and the average daily output of pig iron was 75,890 tons compared with 81,417 tons. Sixteen blast furnaces suspended operations during the month, leaving a total of 123 in blast on October 1. The number in operation on the same date of last year was 205. In the 12 months, the capacity of the active furnaces showed a decline from 116,405 tons per day to 73,525 tons. Preliminary statistics of automobile production showed a moderate gain after usual adjustments. Efforts to curtail oil production were successful during September, 2,386,950 barrels being produced on the average per day during the week ended October 4, compared with 2,437,050 barrels in the week of September 6. Gasoline stocks showed further decline, but the heavy offerings because of over-production have precipitated a decline in prices, the index of gasoline quotations moving similarly to that for crude.

Contrary to the usual decline for the season, building permits were in greater value in September than in August, the gain amounting to 6.5 p.c. After some years of high money rates, the financial position at least once more favours house, office and store construction as contrasted with the construction of public roads and buildings and great engineering projects. Another development of considerable significance was the marked increase in unfilled orders for cotton cloth compiled by the association of the cotton textile merchants of New York. Unfilled orders at the end of September were 285,427,000 yards, compared with 226,422,000 yards at the end of August. During the same month the stocks on hand showed a decline of 11.4 p.c. Raw silk deliveries to American mills have shown a sharp increase in the last three months. The tendencies in the building and textile industries if sustained suggest a reversal of the business trend within a reasonable period.

A severe decline in common stock prices was one of the reactionary factors of the month. The liquidation commenced on September 11 and was fairly continuous until October 9, an index of ninety stocks in the interval dropping about 19 p.c. The security loans of the leading member reserve banks had risen to a high total and the deflation due in part to adverse happenings in external countries led to forced liquidation on an extensive scale. The unsettlement extended to the bond market and prices, especially of South American government issues, reached lower levels. Money rates continued low and ample credit was available for approved purposes.

CONDITIONS IN GREAT BRITAIN

Wholesale prices in Great Britain are continuing their decline, the September figure of the Board of Trade index being only 69.5 p.c. of the 1924 base. The corresponding figure for September 1929 was 81.7, so that the decline of 12.2 points in the past year has meant a drop of almost 15 p.c. Such a decline in a single year is altogether out of the ordinary.

The new capital issues of the first nine months of 1930 amount, according to the Statist, to £179,375,900, as compared with £222,971,232 and £278,342,250 in the same periods of 1929 and 1928 respectively. New issues for home industries amounted to £71,108,000 in the latest period, as compared with £131,227,000 in the same period of 1929.

The accumulation of capital in the country is indicated by the low rates at which the British Government is now obtaining its short term money. On September 26, £45,000,000 of three months treasury bills were sold at an average rate of £2:0:2.84, or very slightly over 2 p.c. On September 27, 1929, the average rate was £6:2:4.53, or nearly 6½ p.c. The present low rates are to some extent reducing the interest payments of the Government, but are far from counterbalancing the decline in revenue due to the depression.

British unemployed on September 29 numbered 2,161,689, an increase of 52,031 on the week and 979,827 more than a year ago.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
<i>Physical volume of business—</i>													
Forestry.....	201.2	212.6	213.6	200.6	198.8	184.7	187.9	202.8	210.4	188.4	186.8	169.0	168.4
Mining.....	151.5	177.1	166.6	159.7	187.4	129.1	176.6	125.3	164.2	146.2	152.7	143.2	163.2
Construction.....	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4
Manufacturing.....	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1	145.7	149.4
Industrial Production.....	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	164.6	156.1	154.4
Employment in trade.....	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	139.1	139.1	143.8
Imports.....	151.1	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5	142.5	151.6	128.1	157.6
Exports.....	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.1	122.3	117.9	107.5	137.6
Car loadings.....	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	123.0	126.4	109.9
Shares traded.....	732.0	1425.0	820.0	429.9	390.1	328.0	447.1	632.1	430.0	548.2	121.9	230.9	322.5
Bank debits.....	162.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	136.7	143.2
Physical volume of business..	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7
<i>Indexes of manufacturing—</i>													
Flour production.....	110.9	90.0	98.9	77.2	78.8	91.4	101.0	116.0	109.9	103.5	141.1	197.5	.....
Sugar manufactured.....	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2	118.6	79.2	108.6	126.3
Rubber imports.....	236.0	223.0	301.1	240.9	285.8	230.0	293.5	209.0	267.1	270.5	493.0	344.5	195.2
Cotton imports.....	71.5	182.8	172.6	104.5	80.6	74.8	98.4	74.8	101.8	79.0	81.2	56.1	111.4
Wool imports.....	67.5	66.6	57.8	60.4	96.4	38.7	81.4	74.4	71.7	78.4	100.8	46.3	59.6
Lumber exported.....	85.7	94.4	85.4	77.4	132.1	108.0	110.9	103.4	107.8	82.6	75.4	59.4	61.7
Newsprint production.....	271.0	284.0	291.0	275.0	239.0	231.1	234.2	262.6	272.0	251.0	254.0	235.1	232.9
Iron production.....	167.9	155.2	146.9	140.4	147.9	120.0	123.1	122.9	133.6	112.1	109.8	97.6	82.1
Steel production.....	151.4	176.9	143.1	126.0	176.1	163.6	179.5	157.0	140.0	145.5	104.5	88.0	85.3
Automobile production.....	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5	236.2	157.6	118.1	122.1	94.8
Petroleum imports.....	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5	274.0	278.9	301.1	337.9
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	165.0	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5	150.9	161.6
Silver exports and Mine receipts.....	233.0	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	214.4	190.0	247.2
Copper exports.....	271.0	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	289.9	335.0	317.1
Nickel exports.....	195.0	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1	170.1	190.0	163.1	189.8
Zinc exports.....	251.1	492.5	664.0	253.0	461.7	494.0	588.0	320.1	524.0	870.0	692.0	638.0	678.5
Asbestos exports.....	116.9	141.3	140.0	123.5	70.8	75.6	93.8	84.2	131.1	114.9	101.3	68.6	99.9
Coal production.....	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4	86.4	96.5
Total.....	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7	143.2	163.2
<i>Construction—</i>													
Contracts awarded.....	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4
Building permits.....	144.0	166.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	93.3
Cost of construction.....	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0	86.3
Electric power.....	274.5	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0	276.1	272.9	262.1	265.0
<i>Agriculture</i>													
Grain Marketings, Total.....	54.0	74.6	48.3	30.0	58.6	128.6	115.0	74.6	72.5	223.1	181.1	340.5	697.8
Wheat.....	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8	50.0	248.9	204.0	377.1	787.0
Oats.....	48.2	10.5	7.9	9.5	17.4	10.3	13.4	20.9	19.8	17.1	21.2	38.5	135.5
Barley.....	281.0	187.9	71.9	70.4	45.4	39.5	19.5	15.7	14.3	93.0	75.2	372.0	287.0
Flax.....	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.5	25.5	113.5
Rye.....	105.1	71.2	74.1	54.6	71.0	125.2	58.2	29.4	90.8	333.5	240.0	206.1	182.1
Live Stock Marketings, Total.....	94.0	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	81.3	91.9	70.3
Cattle.....	84.4	89.6	86.4	69.4	92.2	83.1	80.8	83.6	80.5	82.2	66.9	88.2	54.1
Calves.....	140.4	137.5	136.5	128.0	178.0	166.5	114.4	116.1	122.7	127.5	129.1	106.9	115.2
Hogs.....	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4	100.3	98.6	98.7	97.5
Sheep.....	79.3	129.4	92.6	74.0	79.6	65.4	88.4	147.9	72.5	109.8	104.4	86.5	71.0
Total Agricultural Marketings	54.9	80.9	61.8	44.6	63.1	120.5	108.5	80.1	76.3	189.1	157.6	276.4	525.2
<i>Indexes of inspected slaughterings, Total.....</i>	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	110.5	100.1	106.1
Cattle.....	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4	109.5
Sheep.....	92.1	124.9	123.0	108.5	124.6	156.0	251.0	453.0	296.4	164.2	149.8	120.4	113.9
Hogs.....	104.5	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	87.5	90.9	102.6
<i>Indexes of Cold Storage Holdings, Total.....</i>	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	183.5	119.3	141.8
Eggs.....	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1	134.5	135.9
Butter.....	97.6	97.8	87.2	92.6	106.9	134.1	204.0	299.0	566.0	391.0	203.2	158.6	150.0
Cheese.....	170.2	139.0	134.1	93.6	102.9	133.5	161.7	158.0	179.0	163.5	157.4	168.0	154.1
Beef.....	74.0	67.1	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	104.0	95.0	71.6
Pork.....	90.0	85.5	82.6	90.2	97.2	95.7	95.6	94.8	90.0	88.5	96.9	75.0	70.4
Mutton.....	75.2	69.6	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	197.6	148.6	108.4
Poultry.....	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	233.9	277.0	416.7

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9

Table 2. Trend of Business Movements

Items	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Rubber, crude imports.....000 lbs.	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496	4,723	3,534
Cotton, raw imports.....000 lbs.	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	4,732	3,457	5,524
Wool, raw imports.....000 lbs.	593	554	752	815	1,124	528	1,262	879	848	874	815	343	524
Planks and boards ex- ports.....Mil. bd. ft.	165-08	193-15	152-17	115-63	137-84	108-6	156-5	90-0	153-7	145-5	141-5	116-4	118-7
Timber scaled in B.C. Mil. bd. ft.	241-84	356-88	216-96	296-49	118-27	165-4	202-1	275-3	245-7	312-9	219-2	183-8	106-49
Newsprint production.....000 tons	227-67	251-91	252-05	230-01	206-31	189-15	207-49	228-05	237-63	213-63	216-98	202-01	197-87
Shipments.....000 tons	226-62	252-59	253-22	234-10	202-01	178-69	203-63	221-05	239-03	212-67	206-51	197-87	193-84
Stocks.....000 tons	30-74	30-06	28-89	24-95	29-15	39-60	38-66	45-95	44-41	45-23	52-86	59-01	62-80
Pig Iron production.....000 l. tons	98-82	91-41	86-52	82-63	87-08	70-60	74-58	72-34	80-51	66-08	64-68	57-46	48-40
Ferro-alloys production.....000 tons	7,131	7,674	7,418	6,986	7,305	5,230	5,661	7,939	7,766	11,059	3,334	3,397	3,012
Steel ingots and castings.....000 l. tons	99-00	115-67	93-65	82-42	115-20	106-61	117-49	102-68	91-69	95-32	68-42	57-70	55-81
Passenger automobile produc- tion.....No.	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251	12,194	8,556	6,946	5,623
Truck production.....No.	3,107	5,548	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,896	1,632	2,816	2,334
Total cars and trucks.....No.	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	10,188	9,792	7,957
Exports—Auto complete or chassis.....No.	6,641	9,637	5,905	4,866	2,953	4,237	6,308	3,321	3,024	3,670	3,521	.....	.....
Exports automobiles and parts.....\$000	3,461	4,646	2,907	2,246	1,546	1,911	2,809	2,963	1,520	1,733	1,603	1,716	1,980
Petroleum, crude imports.....000,000 gal.	79-58	122-60	149-76	67-06	77-73	73-75	65-92	47-14	99-21	110-59	92-55	100-57	105-47
Condensed milk output.....000 lbs.	2,388	2,716	2,440	2,020	1,884	1,293	1,617	1,291	2,367	1,513	2,417	2,501	.....
Evaporated milk output.....000 lbs.	5,160	3,147	3,635	3,326	2,628	2,272	3,563	5,595	7,354	9,352	7,766	5,455	.....
Fish exports.....000 lbs.	42,353	54,776	68,528	62,687	52,351	38,249	29,491	11,708	18,168	18,058	20,476	26,208	39,717
Fish exports.....\$000	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,229	1,948	2,561	2,547	2,269	3,265
Canned salmon exports.....000 cases	118-25	162-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29	22-49	24-94	.....	.....
Railways— Canadian National— (exclusive of eastern lines)													
Operating Revenues.....\$000	19,845	20,516	17,584	16,670	14,039	13,740	18,184	14,700	15,354	16,194	16,237	16,130	17,966
Operating Expenses.....\$000	15,621	15,450	14,935	14,680	13,802	13,007	14,279	13,255	13,628	14,195	14,124	.....	.....
Operating Income.....\$000	3,955	4,723	2,319	1,943	53	475	3,564	1,211	1,522	1,877	1,907	.....	.....
Freight carried one mile.....000,000 tons	1,489	1,442	1,206	987	915	913	1,333	860	961	1,134	936	.....	.....
Passengers carried one mile.....000,000 pass.	99	83	70	79	79	69	84	75	73	84	103	.....	.....
Canadian Pacific— Operating Revenues.....\$000	19,793	20,281	16,189	15,452	12,748	12,164	17,665	14,097	14,862	15,709	15,088	15,033	18,629
Operating Expenses.....\$000	14,498	12,719	11,112	11,308	11,789	11,053	13,479	12,164	13,347	12,640	11,584	.....	.....
Operating Income.....\$000	5,011	7,310	4,550	3,153	736	851	3,956	1,674	1,226	2,820	3,213	.....	.....
Freight carried one mile.....000,000 tons	1,382	1,661	1,136	910	821	778	1,269	822	853	1,054	867	.....	.....
Passengers carried one mile.....000,000 pass.	106	81	77	96	77	70	98	83	79	99	105	.....	.....
All Railways— Operating Revenues.....\$000	48,142	49,575	41,481	39,991	33,864	33,016	37,643	36,805	37,815	38,995	38,071	.....	.....
Operating Expenses.....\$000	36,643	34,600	32,352	33,022	31,877	30,246	31,830	31,751	33,738	33,509	32,369	.....	.....
Operating Income.....\$000	10,443	13,877	7,690	5,117	928	1,720	4,800	4,014	3,107	4,592	4,701	.....	.....
Freight carried one mile.....000,000 tons	3,312	3,601	2,786	2,259	2,210	2,167	2,354	2,137	2,213	2,538	2,131	.....	.....
Passengers carried one mile.....000,000 pass.	254	206	187	229	196	177	200	207	197	228	255	.....	.....
Carloadings.....000 cars	335-34	353-10	284-74	230-63	241-60	231-52	257-46	243-81	276-62	268-99	264-18	281-15	302-89
Canal Cargo traffic— Sault Ste. Marie.....000 s. tons	13,358	11,213	6,952	482	None	None	None	410	11,320	12,650	12,367	11,267	10,347
Welland.....000 s. tons	574	624	448	48	None	None	None	142	805	757	851	986	981
St. Lawrence.....000 s. tons	776	749	523	24	None	None	None	111	841	875	928	1,006	914
Coal available.....000 s. tons	3,245	3,644	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	2,819	2,813	3,209
Coke production.....000 tons	220	233	224	222	225	204	224	213	210	193	182	182	170
Strikes and Lockouts— Disputes in existence.....No.	11	10	8	7	4	5	3	9	13	6	6	3	11
Number of employees.....No.	1,123	825	738	1,684	1,949	2,952	1,583	280	1,824	1,116	240	65	2,599
Time loss in working days.....No.	12,145	8,114	12,728	12,979	21,760	13,840	5,484	3,834	12,957	3,351	2,600	484	13,452
Percentage of unemploy- ment in Trade Unions, P.C.	3-7	6-0	9-3	11-4	10-8	11-5	10-8	9-0	10-3	10-6	9-2	.....	.....
Employment Office Reports— Applications.....No.	55,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,507	40,895	42,024	52,945	56,746
Vacancies.....No.	46,099	38,523	26,984	28,762	27,365	23,175	24,617	30,350	31,449	26,221	26,150	36,572	35,668
Placements.....No.	43,056	36,066	25,976	27,811	25,929	22,073	23,168	28,325	29,318	24,884	25,293	34,792	33,368
Immigration—Total.....No.	11,101	8,817	7,286	4,943	3,366	3,963	14,576	19,309	17,410	13,171	8,383	.....	.....
From U. Kingdom.....No.	4,546	3,386	2,594	1,085	746	1,052	3,438	6,172	6,195	4,220	2,730	.....	.....
From U. States.....No.	2,522	2,329	1,798	1,329	1,210	1,142	2,210	2,849	3,429	3,232	2,565	.....	.....
From other Countries.....No.	4,033	3,102	2,894	2,529	1,410	1,769	8,928	10,288	7,786	5,719	3,088	.....	.....
Returned Canadians.....No.	2,569	2,407	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,491	.....	.....
Bank Clearings.....\$000,000	1,965	2,558	2,523	1,958	1,746	1,511	1,696	1,618	1,845	1,747	1,686	1,526	1,579
Failures.....No.	151	176	176	224	261	205	201	194	166	178	169	159	143
Liabilities.....\$000	1,710	2,050	2,774	3,581	8,661	4,121	4,310	5,025	2,042	2,248	2,540	5,518	.....

Indexes of Physical Volume in Canada, 1919-1924-100
Indices du volume physique au Canada, 1919-1924-100

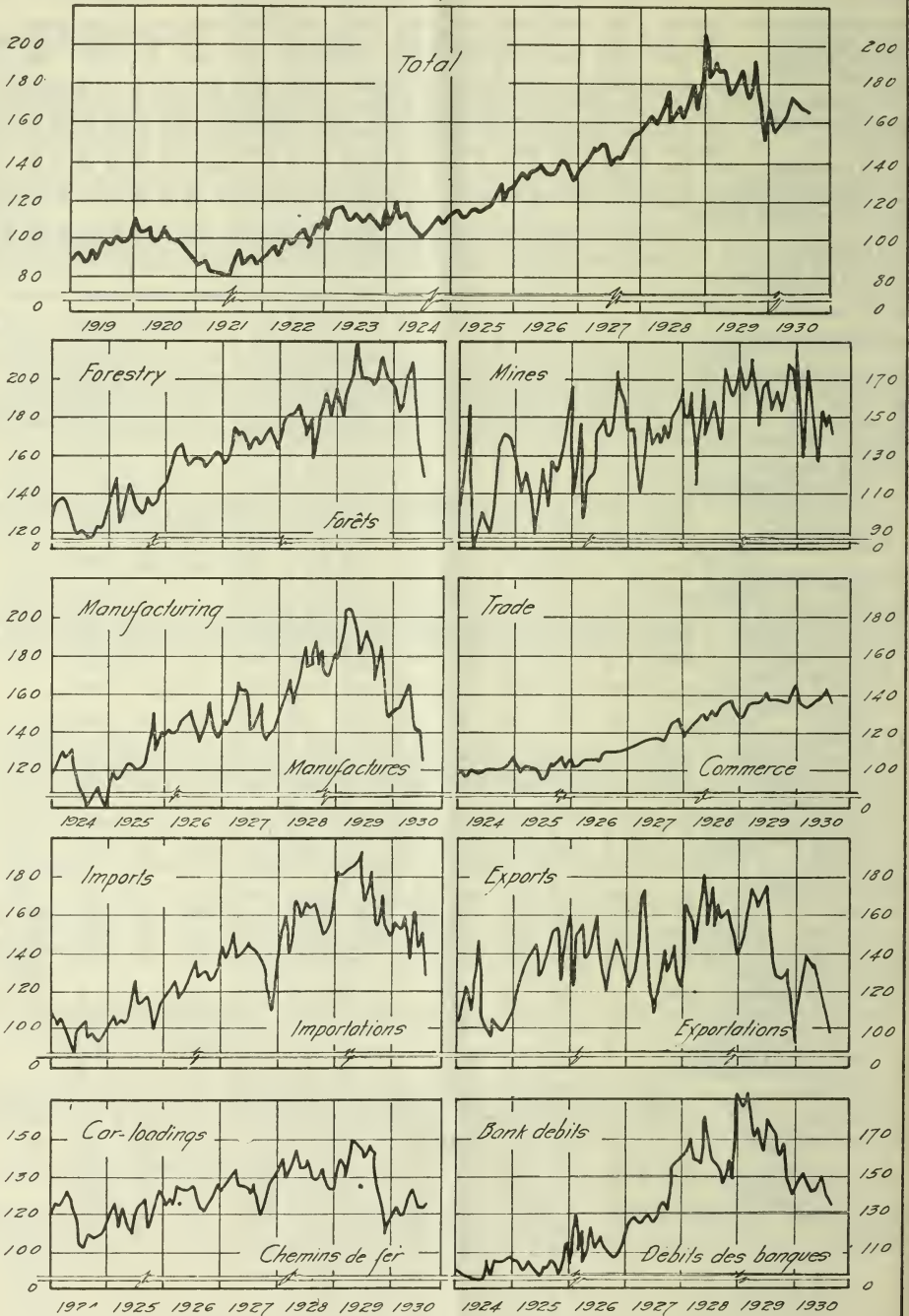


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,053	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,513	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,530
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,829
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,932
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	952	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August.....	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1-572	-751	-917	2-009	1-348
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1-426	-648	-892	1-970	1-182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1-309	-589	-830	1-865	1-053
August.....	20,057,171	2,257,548	1,443,435	252,584	1,443,435	1-188	-522	-688	1-820	-950
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1-170	-549	-662	1-862	-948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1-237	-564	-701	1-928	1-046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1-209	-564	-684	1-959	1-041
December.....	49,088,963	1,347,674	6,151,490	208,999	639,204	1-171	-582	-664	1-907	1-015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1-209	-682	-728	1-919	1-032
February.....	15,220,081	638,721	917,780	39,543	195,728	1-279	-731	-778	2-047	1-124
March.....	21,207,187	293,367	507,607	9,424	82,461	1-270	-642	-748	2-075	1-090
April.....	7,313,628	382,217	640,743	1,162	87,274	1-228	-579	-717	2-025	-996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1-133	-500	-672	2-056	-865
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1-183	-511	-697	2-120	-874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1-599	-631	-834	2-544	1-105
August.....	10,156,266	358,348	411,428	1,907	50,409	1-580	-681	-790	2-607	1-115
September.....	7,409,809	261,051	16,514	.....	102,965	1-495	-685	-747	2-837	1-081
October.....	20,721,853	161,900	578,112	.....	18,571	1-414	-680	-698	2-910	1-021
November.....	22,444,896	131,568	694,743	.....	.....	1-332	-656	-649	2-719	-94
December.....	15,960,792	93,998	605,559	128,531	4,000	1-377	-635	-621	2-64	-94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1-301	-595	-567	2-518	-853
February.....	6,732,826	53,599	27,506	.....	22,728	1-173	-595	-487	2-500	-726
March.....	11,592,472	109,800	122,488	2,937	11,000	1-062	-556	-465	2-440	-606
April.....	3,428,406	26,153	16,660	3,367	11,157	1-098	-538	-488	2-430	-661
May.....	13,466,884	95,754	25,026	130,007	105,000	1-050	-498	-448	2-192	-620
June.....	18,589,550	100,319	59,139	61,240	21,959	1-032	-476	-393	2-116	-537
July.....	19,868,298	568,678	8,749	69	.....	-951	-438	-391	1-788	-523
August.....	17,639,228	158,564	1,250	.....	24,812	-925	-402	-390	1-623	-551
September.....	27,817,053	220,519	146,107	172,338	11,305	-781	-331	-316	1-435	-425

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Pounds	Barrels
1928											
May.....	7,138,224	887,255	128,782	31,747	670,069	1,541,014	3,316,452	8,203,477	2,279,040		886,220
June.....	6,303,591	753,244	150,930	37,148	538,042	1,359,459	2,784,310	7,190,174	2,011,994		716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	1,458,111	1,262,203	8,058,468	1,914,783		782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616		924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748		889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233		1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310		1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856		922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,693,073	1,276,141	8,679,885		933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57-9	1,599,620	1,247,855	10,461,693		997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395		1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,606,056	1,166,157	7,820,971		720,050
May.....	7,997,899	900,391	169,509	43,615	889,879	57-6	1,748,574	1,646,196	9,081,471		906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672		934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935		835,593
August.....	7,178,447	1,100,655	219,756	49,730	583,577	54-2	1,607,264	860,672	13,367,389		643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159		492,389
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705		554,031
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302		538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,173,308	650,723	8,239,655		604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,696		502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470		480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370		680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42-0	1,215,002	804,212	7,265,951		451,395
May.....	6,258,322	650,539	186,656	77,425	692,493	46-6	1,393,982	1,044,472	6,901,250		573,187
June.....	5,218,392	718,599	161,256	62,588	501,495	42-7	1,160,922	1,066,270	8,593,230		597,752
July.....	6,447,849	825,824	206,403	67,039	546,903	48-4	1,435,970	747,805	10,145,257		658,834
August.....	6,930,364	817,134	235,271	83,091	632,982	53-3	1,547,926	922,208	10,109,769		627,233

Table 6. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,532
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,638
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,371
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	205,542
February.....	37,213	13,098	79,514	9,509	40,703	15,931	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,544	11,295	161,804
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	35,147	68,474	21,097	40,356	41,545	13,402	22,151	159,200
July.....	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August.....	44,079	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September.....	52,147	26,870	52,818	72,452	53,662	29,876	6,861	107,599	139,804

† Statistics of Sales on Stockyards are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
May 19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	99,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,258	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,331	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,761	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,158	68,047	1,655	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	1,816	68,422	6,997	75,418
July 12..	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878
August 9..	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	1,634	84,171	6,182	90,353
September 6..	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,729	2,390	81,696	7,432	89,129

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
May.....	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	331,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,451	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,783	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,307	399,722	342,066,060	72,800	13,532,622	1,491,113
May.....	1,463,701	562,472	651,235,720	141,669	17,687,316	1,763,088
June.....	1,361,440	577,722	434,982,826	97,100	16,654,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	552,148	477,205,141	51,800	17,944,831	1,482,179
September.....	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283

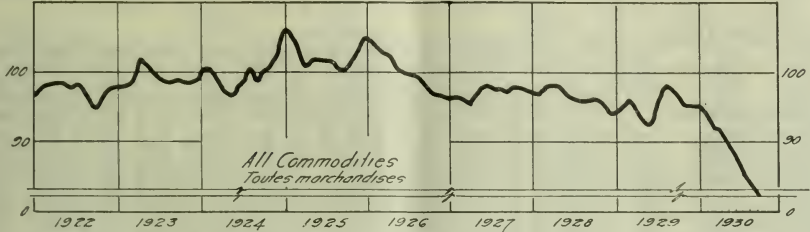
Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September.....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November.....	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December..	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February...	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September...	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November...	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December..	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February...	2,598	13,930	10,317	19,693	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,610
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,804
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,600	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August.....	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September...	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2,290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September.....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November.....	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February.....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	707,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	742,514	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	693,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	750,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September.....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,465	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November.....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December.....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,865	87,264	611,915	213,772	98,793	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May.....	263,014	686,721	112,551	232,817	1,370,781	401,355	80,487	694,418	222,638	126,639	1,524,938
June.....	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686

Wholesale Prices in Canada
Prix de gros au Canada



Actual Prices of Eight Commodities
Prix actuels de huit marchandises

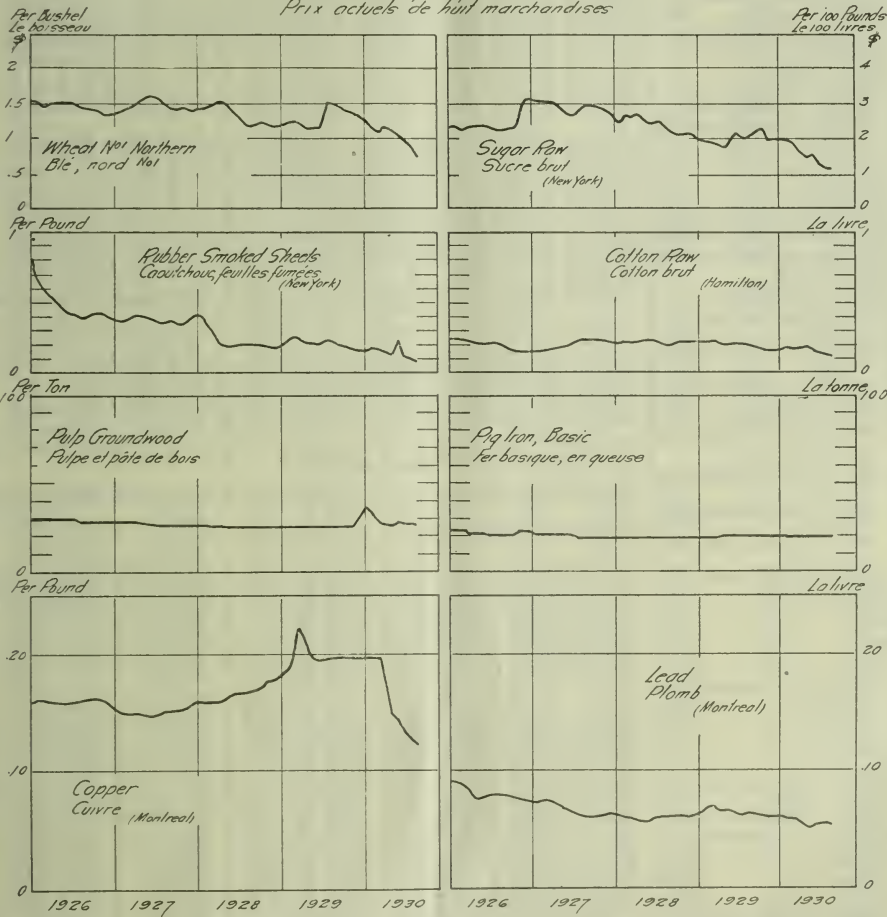


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<i>Manufacturing</i>	180-2	117-2	112-8	108-6	110-2	110-9	111-3	112-4	113-6	111-3	110-2	108-2	107-8
Animal products—edible.....	117-1	115-2	110-1	103-3	101-5	100-6	100-1	106-7	116-9	119-9	123-6	120-9	111-7
Fur and products.....	103-1	102-5	90-2	80-4	73-8	80-2	85-4	88-6	98-9	94-6	89-3	98-7	107-5
Leather and products.....	97-7	95-5	94-3	88-1	93-0	93-0	91-5	90-4	83-6	85-0	85-9	86-6	86-7
Lumber and products.....	116-6	106-1	93-6	83-7	86-3	93-4	91-1	97-6	109-3	105-4	105-3	98-9	92-4
Rough and dressed lumber.....	114-7	97-1	79-6	70-0	70-5	76-5	76-7	87-7	103-6	103-1	104-5	95-7	83-4
Furniture.....	125-4	128-1	124-3	108-9	118-0	115-7	114-7	113-0	112-0	105-2	102-3	100-8	110-1
Other lumber products.....	115-8	116-6	112-0	105-8	109-0	112-5	115-9	115-0	118-3	112-3	110-2	106-9	106-2
Musical instruments.....	101-8	102-8	100-0	83-8	72-0	68-7	64-2	63-0	61-5	62-9	66-6	66-3	73-3
Plant products—edible.....	134-8	122-7	115-8	100-0	101-6	100-0	100-0	102-9	106-7	114-5	121-3	134-3	143-1
Pulp and paper products.....	114-2	114-1	113-4	110-4	109-6	108-8	108-3	110-9	110-9	110-9	113-0	109-2	108-6
Pulp and paper.....	111-9	110-2	108-4	105-0	102-4	103-9	102-8	108-1	108-6	107-3	111-1	105-7	104-4
Paper products.....	116-8	116-6	115-3	106-9	109-5	106-9	106-4	107-8	106-7	106-6	107-0	108-3	109-8
Printing and publishing.....	116-3	118-6	119-6	118-7	119-1	115-1	116-3	115-8	115-4	115-9	117-6	114-3	113-9
Rubber products.....	137-2	136-3	135-0	128-0	128-9	127-5	126-1	112-8	118-0	120-4	114-4	110-5	107-9
Textile products.....	106-9	107-4	105-8	98-5	103-5	106-3	107-4	104-9	102-1	99-2	96-4	96-9	99-3
Thread, yarn and cloth.....	102-2	105-5	104-9	96-8	98-1	99-8	102-8	100-4	97-3	97-2	93-9	92-9	92-8
Hosiery and knit goods.....	115-4	117-1	117-2	108-5	110-1	110-9	110-5	108-2	106-6	104-4	103-1	103-2	104-9
Garments and personal furnishings.....	107-6	104-5	101-6	95-5	106-0	111-5	112-6	109-1	105-1	100-3	98-1	101-0	106-9
Other textile products.....	105-1	101-6	101-1	95-3	102-1	104-1	102-4	101-9	101-3	93-9	88-8	87-7	89-4
Plant products (n.e.s.).....	128-2	130-0	130-3	125-7	130-1	121-5	118-3	120-9	126-3	125-8	126-1	125-2	128-0
Tobacco.....	115-5	118-7	119-7	117-1	123-1	111-3	104-1	107-2	113-5	114-3	115-9	108-9	114-9
Distilled and malt liquors.....	148-2	147-7	147-0	139-7	141-3	137-9	140-5	142-3	146-4	143-4	142-2	150-9	148-8
Wood distillates and extracts.....	177-3	186-3	189-4	192-4	198-3	171-9	170-8	130-0	138-1	138-1	115-1	123-8	131-7
Chemicals and allied products.....	120-6	122-3	122-6	119-9	120-8	118-8	120-7	121-9	120-7	116-5	115-8	116-3	116-7
Clay, grass and stone products.....	136-7	133-8	129-1	116-0	110-0	104-8	109-7	123-1	130-3	137-1	134-3	133-4	127-1
Electric current.....	138-9	132-1	129-7	123-8	126-4	124-8	125-3	132-6	139-7	133-1	134-3	134-0	133-6
Electrical apparatus.....	158-2	164-1	161-7	156-3	161-1	157-8	158-6	159-5	158-2	156-1	155-5	157-9	158-7
Iron and steel products.....	120-9	117-1	110-9	107-3	115-5	117-2	119-3	118-8	115-8	109-5	101-8	99-3	98-2
Crude, rolled and forged products.....	132-6	129-0	118-0	110-2	129-5	130-5	127-0	122-7	122-8	116-2	110-4	102-0	102-6
Machinery (other than vehicles).....	132-5	133-2	131-3	127-9	129-0	129-4	128-8	127-6	126-8	122-6	118-8	113-4	115-5
Agricultural implements.....	103-0	96-8	96-7	97-3	92-1	84-3	85-6	81-1	75-4	70-2	63-4	47-9	40-8
Land vehicles.....	112-8	106-2	98-4	100-5	109-7	113-3	118-0	118-4	114-6	107-2	100-9	97-9	95-3
Automobiles and parts.....	126-8	115-2	94-0	104-7	125-1	137-7	151-0	153-2	138-3	119-4	100-8	99-9	89-4
Steel shipbuilding and repairing.....	146-2	133-7	124-8	109-3	135-6	140-8	133-3	128-0	122-6	116-4	116-4	101-4	106-3
Heating appliances.....	138-0	139-4	133-5	90-2	104-9	108-8	109-6	118-9	113-2	105-0	116-6	111-1	122-4
Iron and steel fabrication (n.e.s.).....	175-3	185-2	174-3	173-4	174-3	173-3	172-7	169-0	162-8	153-2	152-8	149-6	144-3
Foundry and machine shop products.....	123-0	115-4	116-0	103-8	111-4	112-7	115-6	118-4	115-9	111-2	101-0	96-0	99-8
Other iron and steel products.....	113-7	114-6	111-4	103-5	108-4	112-5	111-9	111-9	111-0	107-2	105-4	98-7	98-8
Non-ferrous metal products.....	132-9	135-7	132-7	127-4	133-9	134-4	128-8	128-0	127-6	130-1	130-7	132-5	
Mineral products.....	149-1	149-4	148-4	145-9	145-1	142-4	139-3	146-7	149-1	149-1	145-3	140-2	138-2
Miscellaneous.....	116-6	113-7	110-7	105-5	105-8	110-7	111-9	111-2	113-6	110-7	109-2	110-4	115-1
<i>Logging</i>	117-1	173-3	212-3	200-2	209-8	178-3	87-6	63-6	90-0	82-1	61-5	64-3	70-8
<i>Mining</i>	126-6	128-0	127-2	128-5	123-0	119-8	114-5	114-1	115-6	113-8	115-5	116-6	118-9
Coal.....	110-0	112-0	112-7	112-6	114-4	106-7	98-9	95-6	96-4	96-8	98-9	101-6	107-1
Metallic ores.....	149-7	152-7	154-8	146-6	143-9	151-7	145-6	149-3	148-8	142-2	142-5	141-0	143-0
Non-metallic minerals (except coal).....	151-6	149-7	136-9	119-7	111-9	116-2	122-7	127-2	135-3	132-5	134-9	134-0	123-3
<i>Communications</i>	178-1	125-8	127-5	128-2	120-7	118-7	117-1	117-3	119-9	119-7	121-0	120-9	119-6
Telegraphs.....	135-7	132-5	129-7	123-7	116-8	110-5	109-1	111-4	119-5	121-1	129-0	130-4	129-7
Telephones.....	126-0	124-0	127-0	129-4	121-8	120-8	119-2	118-7	119-5	119-3	119-1	118-6	117-0
<i>Transportation</i>	114-3	113-8	108-4	101-9	98-2	97-7	99-5	104-3	108-0	108-0	108-9	110-2	110-1
Street railways and cartage.....	132-9	131-7	127-5	125-5	122-8	115-6	118-8	121-8	124-1	123-2	125-8	128-7	128-8
Steam railways.....	109-6	108-4	102-2	99-9	97-3	97-2	96-8	100-1	101-7	104-1	104-0	105-1	104-4
Shipping and stevedoring.....	113-8	117-4	114-4	81-5	70-7	76-8	88-3	102-9	118-3	108-2	111-8	112-2	114-2
<i>Construction and Maintenance</i>	163-4	163-6	119-0	98-7	88-0	83-7	86-4	112-0	137-0	170-1	179-8	169-2	163-0
Building.....	169-7	173-7	150-8	121-4	114-9	109-2	110-5	127-6	140-8	150-9	154-9	155-4	156-9
Highway.....	240-7	214-8	125-7	59-0	55-9	52-0	57-8	101-2	177-2	319-7	362-9	299-0	277-7
Railway.....	119-7	106-0	84-3	79-3	75-5	72-7	75-1	101-5	114-8	120-6	120-0	122-3	115-9
<i>Services</i>	141-0	131-6	125-3	123-6	125-2	125-0	126-1	128-9	134-7	142-7	142-4	143-4	136-7
Hotels and restaurants.....	149-4	132-4	123-4	123-3	125-9	125-1	124-3	125-6	136-4	150-8	152-0	154-1	141-5
Professional.....	118-4	119-8	117-1	115-0	120-4	119-0	127-0	126-3	126-8	128-9	124-2	124-9	124-8
Personal (chiefly laundries).....	133-9	134-1	130-7	126-7	125-6	126-8	128-9	135-2	134-3	133-6	132-6	131-6	132-6
<i>Trade</i>	128-2	130-7	135-4	133-8	124-6	123-0	125-1	125-6	127-6	128-5	126-4	127-3	127-9
Retail.....	130-6	134-6	143-2	142-7	129-7	127-8	127-4	129-9	132-6	133-5	129-1	129-9	130-8
Wholesale.....	122-9	121-8	117-7	113-4	113-0	112-3	113-3	116-0	117-2	120-3	120-3	121-3	121-4
All industries.....	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-6	118-9	118-8	116-6	116-2

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-September..	1,184,954	15,850	1,200,804	6,398	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	89,615	14,516	7,453	129,414
December....	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928-January.....	1,306,298	20,245	1,326,543	10,908	613,399	492,035	96,676	93,340	15,315	4,930	124,023
February....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,322	13,613	4,239	122,906
March.....	1,324,612	17,137	1,341,749	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,947	1,272,738	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,238,235	14,089	1,252,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,674
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,128
September..	1,281,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	83,250	19,527	10,997	110,692
May.....	1,431,806	24,831	1,456,637	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,934	88,049	92,931	14,897	4,466	135,159
September..	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,565	105,049	94,034	19,654	15,587	126,360
November....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,133	17,732	124,029
December....	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,505,402	41,092	1,546,494	20,926	745,711	519,324	104,698	84,743	23,063	18,029	112,625
February....	1,363,806	26,880	1,390,686	21,296	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.....	1,483,645	24,425	1,508,070	27,075	741,410	528,404	89,826	96,930	18,222	6,203	126,894
April.....	1,472,266	21,385	1,493,651	34,381	744,761	509,615	92,601	90,908	16,437	4,918	117,504
May.....	1,514,517	20,106	1,534,623	35,135	761,827	524,679	100,116	93,265	16,466	4,910	129,138
June.....	1,404,196	20,675	1,424,872	33,502	709,245	485,791	86,773	88,885	15,801	4,571	133,016
July.....	1,392,881	21,381	1,414,262	31,411	722,335	460,611	87,298	91,226	16,522	5,159	131,817
August.....	1,381,987	20,806	1,402,793	35,034	710,832	457,424	82,561	96,075	14,898	5,908	142,567
September..	1,404,049	23,910	1,427,959	32,682	698,617	485,149	88,546	99,055	14,882	9,028	153,656

(B) Average Daily Output.

1927-September..	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,493	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,734	2,756	2,626	396	120	4,249
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September..	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929-January.....	47,708	933	48,641	459	23,507	16,661	3,793	3,285	704	229	3,689
February....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,058	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,666	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,444	2,840	2,998	480	144	4,295
September..	48,502	735	49,237	472	24,388	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	496	596	3,200
1930-January.....	48,561	1,326	49,887	675	24,055	17,720	3,371	2,734	744	582	3,633
February....	48,707	960	49,667	760	24,531	17,472	2,943	2,998	668	292	4,185
March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	200	4,093
April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	548	165	3,917
May.....	48,855	681	49,536	1,133	24,559	16,925	3,230	3,008	531	150	4,166
June.....	46,806	679	47,485	1,117	23,642	16,193	2,892	2,962	527	152	4,534
July.....	44,932	699	45,631	1,014	23,301	14,858	2,816	2,943	533	166	4,252
August.....	44,580	671	45,251	1,133	22,930	14,756	2,663	3,099	481	190	4,599
September..	46,802	797	47,599	1,089	23,287	16,172	2,952	3,302	496	301	5,122

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Canada—													
Contracts awarded.....\$000	46,959	57,084	45,376	32,549	37,530	28,464	24,263	48,779	46,862	54,428	37,374	49,409	32,407
Building Permits.....\$000	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,925	15,731	13,818	11,082
Employment.Average 1926=100	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-5	118-9	118-8	116-6	116-2
Bank Debits.....\$000,000	3,470	4,713	4,177	3,805	3,211	2,815	3,092	3,082	3,427	3,398	3,094	2,802	2,967
Sales of Insurance.....\$000	43,520	52,634	56,188	54,857	46,268	45,159	49,924	52,299	49,624	54,901	47,375	36,666	39,283
Commercial Failures...Number	151	176	176	224	261	205	201	195	170	178	169	159	143
Maritime Provinces—													
Contracts Awarded.....\$000	1,744	8,150	1,059	347	1,427	2,485	1,417	1,337	1,953	3,600	1,879	1,433	832
Building Permits.....\$000	904	248	735	244	171	783	577	1,017	516	387	144	847	246
Employment.Average 1926=100	123-7	124-6	113-3	113-6	112-1	110-2	107-8	113-1	122-4	141-1	140-9	122-5	116-2
Bank Debits.....\$000,000	60-1	73-8	68-8	65-2	60-5	51-4	55-4	55-8	62-6	59-4	65-1	56-3	57-3
Sales of Insurance.....\$000	2,940	3,061	3,459	3,078	2,559	2,358	2,887	2,924	2,614	3,411	3,085	2,279	2,572
Commercial Failures...Number	5	13	17	20	20	12	9	11	2	7	10	7	4
Quebec—													
Contracts Awarded.....\$000	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,833	22,269	7,638	12,773	14,156
Building Permits.....\$000	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,092	2,845	5,394	3,725	2,982
Employment.Average 1926=100	120-2	122-8	118-4	107-4	108-2	106-6	103-7	106-1	114-5	116-8	114-7	113-6	113-0
Bank Debits.....\$000,000	1,248	1,716	1,455	1,365	1,056	942	1,095	1,165	1,214	1,221	1,132	998	934
Sales of Insurance.....\$000	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311	13,023	15,208	13,212	10,566	12,003
Commercial Failures...Number	66	82	68	92	120	98	92	82	64	67	11	59	61
Ontario—													
Contracts Awarded.....\$000	16,754	14,369	18,421	8,853	6,721	14,099	9,595	18,021	18,672	14,371	16,550	25,073	10,763
Building Permits.....\$000	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039	6,306	5,775	3,868
Employment.Average 1926=100	128-4	126-5	123-1	116-1	117-1	115-6	112-7	115-7	117-8	116-9	115-7	113-6	114-6
Bank Debits.....\$000,000	1,389	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,402	1,364	1,176	1,079	1,221
Sales of Insurance.....\$000	16,290	19,544	21,377	21,205	18,813	17,665	19,752	21,161	21,300	22,394	18,594	14,464	15,467
Commercial Failures...Number	57	54	49	74	81	62	69	72	65	64	50	47	50
Prairie Provinces—													
Contracts Awarded.....\$000	4,568	5,975	3,856	2,433	2,687	1,492	2,44 ¹	8,350	12,035	11,247	8,981	7,513	4,814
Building Permits.....\$000	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100	3,262	2,427	2,432	2,657
Employment.Average 1926=100	134-2	129-5	119-0	111-0	109-8	105-3	103-2	109-2	115-8	120-4	126-2	129-8	130-0
Bank Debits.....\$000,000	550	1,025	795	679	540	472	458	449	531	558	334	479	568
Sales of Insurance.....\$000	8,261	11,239	12,526	10,691	8,208	7,656	8,162	8,839	8,686	9,852	8,272	6,409	6,488
Commercial Failures...Number	18	23	30	29	32	26	25	25	29	31	33	40	23
British Columbia—													
Contracts Awarded.....\$000	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,339	3,242	3,323	2,616	1,842
Building Permits.....\$000	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330
Employment.Average 1926=100	118-2	113-9	108-3	99-1	99-9	104-2	106-0	110-7	113-3	113-5	115-8	114-6	112-1
Bank Debits.....\$000,000	223-4	256-0	231-3	224-9	215-6	189-4	200-2	199-3	217-5	195-8	191-2	189-8	186-3
Sales of Insurance.....\$000	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671	4,036	4,212	2,948	2,753
Commercial Failures...Number	5	4	12	9	8	7	6	5	10	9	5	6	5

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Metals—													
Gold..... 000 oz.	164-44	161-46	182-05	150-42	168-64	154-11	145-44	163-77	169-17	168-27	175-48	170-26	169-62
Silver..... 000 oz.	2,210	1,597	1,906	1,520	2,192	1,709	1,842	1,815	2,568	2,185	3,104	1,999	2,036
Nickel..... tons	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292	4,680	4,544
Copper..... tons	10,642	10,206	10,353	12,060	12,704	12,468	12,113	14,097	13,300	13,741	13,049	13,077	13,089
Lead..... tons	13,524	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,650	13,313	14,446	13,109	12,770
Zinc..... tons	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,090	9,948	11,253	9,968	13,118
Fuels—													
Coal..... 000 tons	1,362	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192	1,061	1,101
Petroleum..... 000 bbls.	111-39	100-80	114-03	114-34	101-37	100-50	89-96	119-35	102-34	106-34	121-40	122-88	136-06
Natural Gas..... 000 M cu. ft.	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	1,305	1,304	1,492
Non-metals—													
Asbestos..... tons	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045	25,035	17,070	18,353
Gypsum..... 000 tons	148-79	162-30	141-54	89-95	38-21	11-28	11-41	15-57	51-94	112-36	237-51	148-94	144-81
Feldspar..... tons	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	510	810	1,355	1,973	1,660
Salt..... tons	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,524	25,510	25,677	24,201
Structural Materials—													
Cement..... 000 bbls.	1,697	1,447	1,423	760	279	269	296	449	782	1,207	1,314	1,505	1,467
Clay products..... \$ 000	1,615	1,378	1,350	1,032	652	477	447	620	848	1,139	1,207	1,208	1,176
Lime..... tons	55,227	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587	44,694	39,786

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	August					September				October		
	2	9	16	23	30	6	13	20	27	4	11	18
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	617	388	848	2,282	11,265	31,986	32,710	16,501	10,297	11,671	20,055	.....
Oats.....000 bushels	107	53	123	124	295	602	1,579	1,047	1,330	1,245	1,398	.....
Barley.....000 bushels	46	41	94	175	573	1,695	3,009	1,271	1,431	1,221	779	.....
Flax.....000 bushels	2	1	1	1	12	59	256	194	438	494	625	.....
Rye.....000 bushels	16	52	98	190	623	1,084	1,052	678	398	383	367	.....
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	105.6	98.7	95.6	91.1	91.2	99.0	118.7	142.2	148.4	156.4	162.0	175.2
Oats.....000 bushels	7,308	6,945	6,849	6,515	6,015	5,969	6,441	7,779	8,591	9,327	9,690	10,945
Barley.....000 bushels	20,751	20,463	20,530	21,220	21,274	21,973	26,098	27,352	27,561	29,027	30,130	31,605
Flax.....000 bushels	443	432	427	431	438	451	463	595	716	1,053	1,300	1,921
Rye.....000 bushels	8,256	8,224	7,817	8,116	9,128	9,516	10,279	10,814	11,542	11,766	11,648	12,229
Average Cash Price Port Arthur and Port William and												
Wheat No. 1 Nor.....\$ per bush.	-906	-985	-937	-901	-878	-830	-812	-784	-729	-744	-723	-707
Oats No. 2 C.W....."	-413	-445	-463	-384	-369	-366	-349	-324	-272	-325	-321	-334
Barley No. 3 C.W....."	-394	-429	-379	-379	-363	-348	-331	-311	-290	-298	-286	-291
Flax No. 1 N.W.C....."	1-721	1-743	1-646	1-571	1-518	1-473	1-484	1-469	1-365	1-334	1-302	1-302
Rye No. 1 C.W....."	-554	-589	-551	-539	-529	-479	-465	-423	-362	-391	-365	-371
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	7,967	9,197	11,593	11,701	11,499	10,545	12,238	14,054	13,706	15,358	19,001	19,201
Calves....."	4,041	4,950	6,544	7,864	4,469	5,305	6,471	8,026	6,153	5,366	6,541	7,234
Hogs....."	13,459	13,337	13,066	13,530	10,835	9,937	11,451	13,682	14,527	13,066	15,504	19,172
Sheep....."	9,714	10,146	13,726	11,916	14,403	12,614	17,483	22,185	18,448	17,787	26,099	27,970
Prices at Toronto—												
Steers, 1,000-1,200 lbs.—per cwt. \$	6-92	7-12	6-67	6-55	6-58	6-56	6-63	6-71	6-57	6-69	6-74	6-46
Calves, good veal....."	9-00	10-61	10-70	10-92	11-13	10-66	10-92	11-50	11-89	12-39	12-40	12-54
Hogs, thick smooth....."	12-05	12-60	12-81	11-42	11-36	11-85	12-42	12-86	11-96	11-83	12-28	11-41
Lambs, good hand weight....."	11-30	10-00	8-81	8-86	8-60	9-00	8-50	8-37	7-71	7-84	8-10	8-25
Carloadings, Total—												
Grain and grain products.....	5,630	6,928	7,887	9,114	14,739	19,006	19,526	16,356	13,656	12,637	11,867	7,478
Live Stock.....	1,200	1,472	1,561	1,408	1,575	1,372	1,774	1,771	1,628	1,852	2,149	2,437
Coal.....	5,586	6,788	6,670	6,277	6,620	5,603	7,550	7,039	8,097	9,139	9,782	8,387
Coke.....	447	423	330	320	389	379	408	569	465	737	624	485
Lumber.....	2,700	2,791	2,772	2,735	2,632	2,540	2,527	2,848	2,933	2,704	2,679	2,739
Pulpwood.....	1,941	2,261	2,050	2,060	2,350	1,828	1,736	1,582	1,659	1,387	1,318	1,582
Pulp and paper.....	1,810	1,884	1,989	1,871	1,990	1,742	2,091	2,054	1,952	1,896	2,027	2,090
Other Forest Products.....	1,981	1,922	2,009	1,981	2,273	2,367	2,094	2,035	2,196	2,256	2,550	2,461
Ore.....	1,949	2,034	2,536	2,720	2,268	2,137	2,513	2,278	2,201	1,873	1,896	2,135
Mdse L.C.L.....	17,359	16,965	18,396	17,532	18,581	16,055	18,788	17,938	18,078	18,061	17,836	17,677
Miscellaneous.....	17,472	17,804	17,843	17,996	19,045	17,069	18,355	18,236	17,932	18,355	18,551	17,688
Total cars loaded.....	58,075	61,272	64,043	64,014	72,462	70,098	77,342	72,706	70,797	70,897	71,279	65,157
Total cars received from connections.....	28,238	29,095	29,276	30,247	31,975	29,554	31,205	32,587	30,942	31,952	33,561	32,302
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	157.5	156.2	149.4	145.8	146.9	149.6	161.1	165.7	155.4	141.7	136.1	122.7
Iron and steel (16).....	195.3	194.5	186.1	183.8	178.8	183.6	189.1	188.7	178.3	166.5	152.3	140.5
Pulp and paper (11).....	53.2	53.2	52.0	49.8	47.0	46.4	47.7	47.8	46.3	41.0	36.2	31.3
Milling (5).....	133.4	134.2	127.0	123.0	123.4	122.4	122.8	125.0	128.6	132.3	125.1	102.2
Oils (4).....	213.4	214.2	206.4	201.6	200.3	193.8	222.4	239.7	223.1	200.3	195.0	177.8
Textiles and clothing (9).....	64.9	65.0	63.8	63.8	63.4	65.8	70.2	70.4	68.4	65.9	64.3	59.7
Food and allied products (23).....	122.8	123.6	120.2	117.5	116.4	117.9	119.9	122.7	118.0	113.2	110.3	105.6
Beverages (11).....	80.1	78.8	77.3	76.4	74.3	73.5	76.4	78.6	76.7	69.2	68.7	62.7
Miscellaneous (21).....	203.8	198.5	186.7	181.4	191.1	201.6	214.7	212.1	195.9	178.6	171.8	152.5
Utilities—												
Total (18).....	119.5	118.6	113.3	111.4	112.1	116.3	121.7	123.6	120.0	115.5	113.7	107.9
Transportation (2).....	113.3	112.8	107.1	103.6	104.2	109.5	112.1	112.7	109.7	105.0	105.9	102.5
Telephone and telegraph (2).....	106.8	107.7	106.8	106.9	107.0	107.2	108.9	109.6	109.2	107.3	106.6	105.6
Power and traction (14).....	129.4	127.8	122.1	121.3	122.3	126.3	135.3	138.8	133.9	128.9	124.2	114.8
Companies Abroad—												
Total (9).....	116.7	114.7	108.8	105.3	102.3	108.2	112.8	113.3	108.0	102.8	91.3	80.2
Industrial (1).....	111.8	112.3	107.0	104.6	103.4	104.0	110.9	110.9	105.6	97.9	88.5	82.6
Utility (8).....	131.5	126.3	119.3	114.1	108.8	121.5	123.8	125.0	119.5	116.6	101.7	83.6
Grand total (127).....	136.3	135.0	129.0	126.0	126.2	130.2	138.1	141.0	134.2	125.6	120.3	110.1
Traders Index Number—												
Index of price (25).....	783.4	771.9	733.3	711.0	709.2	761.8	806.9	819.5	774.6	729.3	679.8	593.6
Index of total value of stocks traded.....	9.4	7.7	16.8	15.6	14.8	12.9	28.2	19.6	17.8	23.3	30.5	41.5
Indexes of Mining Stocks—												
Gold (11).....	61.4	61.4	61.0	61.1	61.4	61.5	62.6	61.0	63.2	61.8	61.8	60.3
Copper (2).....	117.3	116.1	112.0	113.1	105.4	107.0	118.1	115.1	106.9	95.0	87.5	71.2
Silver and miscellaneous (4).....	29.7	29.8	29.6	29.2	29.1	29.0	28.7	28.7	28.4	27.7	26.6	23.5
Total Index (17).....	69.1	68.9	67.9	68.1	67.2	67.6	70.2	70.9	69.0	66.0	64.8	60.9

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725	
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842	
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960	
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053	
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499	
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923	
Clearing House Centres	1929					1930							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—													
Halifax.....	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2	27.8	30.3
Moncton.....	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9	8.5	7.8
Saint John.....	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1	19.9	19.1
Total.....	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3	57.3
Quebec—													
Montreal.....	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.4	927.7	866.0
Quebec.....	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4	66.7	61.2	59.5
Sherbrooke.....	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1	8.9
Total.....	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,121.6	998.0	934.4
Ontario—													
Brantford.....	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0	10.4	9.6
Chatham.....	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.3	8.8	6.3
Fort William.....	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.9	7.0	6.2	7.0	5.8	7.0
Hamilton.....	74.8	80.0	81.5	73.3	72.7	66.3	66.3	64.3	71.7	69.4	65.6	69.7	82.7
Kingston.....	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9	7.6	7.0	7.0
Kitchener.....	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0	10.4	11.3
London.....	36.6	38.9	34.8	39.5	35.7	28.4	32.6	36.3	41.3	36.1	35.0	32.0	30.0
Ottawa.....	128.6	176.1	192.5	158.6	148.6	154.1	127.0	144.1	193.6	157.7	156.2	113.5	133.4
Peterborough.....	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9	8.2	6.1	6.9
Sarnia.....	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2	9.6	11.0	10.2	11.5	11.9
Sudbury.....	7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.1	6.8
Toronto.....	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4	983.8	815.4	770.0	882.3
Windsor.....	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0	26.6	26.2
Total.....	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.9	1,078.9	1,221.4
Prairie Provinces—													
Brandon.....	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.1	4.3	4.2	4.3
Calgary.....	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.5	57.0	62.0	67.6
Edmonton.....	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	57.0	51.3	47.9	47.3	42.7
Lethbridge.....	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.9	6.2	6.6
Medicine Hat.....	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.0	3.1	3.3	3.2
Moose Jaw.....	10.1	12.5	13.0	10.2	8.6	7.6	8.0	8.0	11.5	10.7	10.3	9.2	8.9
Prince Albert.....	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7	2.8	2.8
Regina.....	54.2	82.1	62.7	57.1	48.9	35.8	36.2	44.2	51.1	53.1	46.5	41.2	51.6
Saskatoon.....	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9	18.4	16.8	16.5	16.9
Winnipeg.....	288.6	676.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9	327.1	333.9	284.3	360.0
Weyburn Branches	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8	1.7	3.2
Total.....	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	530.8	557.6	530.1	478.7	567.8
British Columbia—													
New Westminster.....	9.3	9.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3	7.4
Vancouver.....	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1	165.6	149.9	143.7	147.4	142.6
Victoria.....	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.9	35.1	36.3
Total.....	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8	186.3
Total Canada.....	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7	3,094.0	2,801.6	2,967.2

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929						1930									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Montreal.....	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6	116.0	114.5	113.2	114.1
Quebec.....	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	138.2	138.5	138.3
Toronto.....	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5	117.8	115.4	114.7	116.2
Ottawa.....	128.4	128.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2	125.3	130.4	129.4	131.8	125.6	127.5
Hamilton.....	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	118.0	115.0	112.6	105.6	103.7
Windsor.....	156.0	142.0	143.4	138.4	134.9	123.5	116.5	128.1	133.7	140.9	150.5	149.4	134.9	120.8	121.2	113.9
Winnipeg.....	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1	109.6	110.3	110.7	109.5
Vancouver....	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.2	111.7	114.0	112.1

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Prince Edward Isld.								48	-				
Charlottetown.								48	-				
Nova Scotia.	800	117	488	69	149	325	350	655	388	236	77	784	193
Halifax.	771	102	460	64	149	321	347	617	332	141	67	654	187
New Glasgow.	1	1	5			1	1	31	10	2	6	81	4
Sydney.	29	14	22	5		3	1	7	46	94	4	49	3
New Brunswick.	104	131	247	175	22	458	227	1,314	129	150	67	63	52
Fredericton.						416	6	4		55	1		
Moncton.	20	46	35	32		14	77	27	87	26	40	36	16
Saint John.	84	85	212	144	22	28	144	1,283	42	69	27	27	37
Quebec.	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,981
Montreal and Maisonneuve.	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	1,986	4,641	2,611	2,551
Quebec.	724	644	249	181	54	112	332	529	1,071	506	566	559	229
Shawinigan.	14	200	21		1	42	335	21	100	6	21	15	18
Sherbrooke.	108	58	31	16	74	20	17	63	97	118	71	114	76
Three Rivers.	48	260	36	279		45	112	439	36	9	20	22	5
Westmount.	400	351	77	456	40	37	270	20	261	222	75	401	102
Ontario.	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,868
Bellefleur.	14	129	48			9	27	15	30	14	15	19	5
Brantford.	44	27	4	13	14	8	21	33	29	38	146	43	54
Chatham.	81	41	56	135	36	407	33	21	12	30	33	7	17
Fort William.	68	66	10	3	2	30	32	49	44	61	285	218	67
Galt.	41	180	29	1	3	5	11	35	33	28	32	73	20
Guelph.	36	81	35	17	8	8	23	55	65	30	62	29	28
Hamilton.	572	382	486	152	321	516	1,026	676	335	1,067	469	491	364
Kingston.	20	333	41	2	16	32	26	79	272	52	112	355	33
Kitchener.	92	142	55	23	19	13	75	252	112	130	79	274	117
London.	408	329	145	39	44	32	79	436	1,126	195	118	286	117
Niagara Falls.	83	62	79	26	15	21	47	65	108	31	18	30	38
Oshawa.	31	429	34	60	4	6	8	18	17	16	64	20	8
Ottawa.	294	327	115	21	45	97	163	279	3,505	255	1,071	136	156
Owen Sound.	10	10	3				2	13	10	20	12	15	10
Peterborough.	190	43	14	56	19	1	30	37	22	484	31	15	103
Port Arthur.	35	29	10	6		10	8	38	28	43	85	731	23
Stratford.	7	11	6	8	42	36	10	69	52	29	60	77	16
St. Catharines.	257	164	80	19	44	15	78	77	48	59	52	23	31
St. Thomas.	8	4	1	1		1	6	14	20	81	14	2	19
Sarnia.	25	68	41	14	76	16	56	61	65	90	93	40	41
Sault Ste. Marie.	29	41	14	18	2	2	16	57	61	49	21	258	54
Toronto.	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319	1,495	1,854
York and East Townships.	828	1,095	576	143	133	177	650	871	806	598	437	479	455
Welland.	32	7	2			21	3	16	29	16	13	10	42
Windsor.	570	179	173	46	218	67	198	175	144	260	458	414	104
East Windsor.	57	37	13	1	2	15	98	77	8	27	145	9	25
Riverside.	20	12	3		4	35	20	22	15	7	5	19	11
Sandwich.	26	348	54	7	61	13	11	10	14	14	9	1	6
Walkerville.	121	175	28	17	90	18	16	141	8	23	14	88	16
Woodstock.	15	43	17		3	4	14	20	35	21	35	18	14
Manitoba.	702	669	623	440	723	403	296	862	1,084	1,085	387	783	689
Brandon.	30	6	34	6			139	10	5	2	8	7	15
St. Boniface.	133	58	28	46	3	7	16	16	18	63	30	5	6
Winnipeg.	539	605	560	388	720	397	141	836	1,060	1,021	350	770	668
Saskatchewan.	1,378	1,403	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154	839
Moose Jaw.	257	133	192	5		1	111	48	24	26	8	364	49
Regina.	304	749	151	426	54	9	447	445	410	452	210	185	215
Saskatoon.	817	521	75	57	1,019	48	80	740	714	770	661	605	476
Alberta.	949	1,228	400	1,866	232	257	1,428	1,865	869	928	1,158	495	1,129
Calgary.	601	530	216	1,837	192	205	322	818	290	279	250	233	918
Edmonton.	315	617	176	19	21	39	1,061	922	503	443	769	176	178
Lethbridge.	26	48	7	9	18	7	40	92	68	196	132	84	10
Medicine Hat.	7	34	1	2	2	5	5	2	7	11	7	2	23
British Columbia.	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330
Kamloops.	21	13	14	16		16	16	31	40	3	33	6	18
Nanaimo.	8	7	4	1	18	3		11	4	1	47		5
New Westminster.	123	54	108	144	12	45	39	99	66	103	30	51	27
Prince Rupert.	7	3	7	3	5	27	9	3	15	36	20	12	8
Vancouver.	1,242	1,088	1,679	1,918	867	1,082	1,785	1,114	1,153	1,063	1,214	835	1,143
North Vancouver.	7	5	25	3	4	17	12	19	7	9	19	22	9
Victoria.	65	136	95	50	74	188	684	88	53	175	96	114	121
Total 61 cities.	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	15,731	13,818	11,082

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.5	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	94.7	96.3
1928											
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February.....	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March.....	91.9	85.0	103.2	85.8	91.8	92.6	93.1	93.3	91.0	93.5	89.7
April.....	91.7	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.9	85.3	103.3	83.0	89.7	91.6	80.6	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.2	91.3	77.8	90.5	93.0	89.8	85.0
July.....	85.8	78.5	94.9	80.8	87.6	91.3	75.8	90.5	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.8	74.4	93.5	92.2	86.6	80.0
September.....	82.5	70.6	94.3	97.2	86.2	90.6	73.7	90.8	92.0	86.5	76.8
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.4	93.0	89.3	90.8	114.7	98.5	100.5	87.8	92.7	92.8	
1928											
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7	
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9	
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1	
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3	
1929											
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3	
February.....	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7	
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2	
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1	
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0	
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2	
July.....	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6	
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7	
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3	
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3	
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4	
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3	
1930											
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	89.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9	
April.....	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1	
May.....	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8	
June.....	87.1	87.6	74.7	85.2	110.0	89.2	92.4	85.0	84.8	90.4	
July.....	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	90.2	
August.....	77.3	85.8	64.4	82.6	93.1	86.9	86.9	85.8	84.2	90.1	
September.....	77.4	85.2	57.4	80.2	94.5	88.2	86.2	85.8	84.3	89.6	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1929				1930									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Oats, No. 2 C.W. bush.	·685	·680	·656	·635	·595	·595	·556	·538	·499	·476	·438	·402	·3307	
Wheat, No. 1 Man. Northern	1·496	1·414	1·332	1·378	1·301	1·174	1·062	1·098	1·080	1·032	·9514	·9249	·7808	
Flour, First Patent 2-98's														
jute.	8·60	8·60	8·60	8·60	8·547	8·20	7·93	7·90	7·72	7·23	6·83	6·75	6·172	
Sugar, raw 96° Centrifugal														
N.Y.	2·25	2·313	1·938	2·00	2·00	2·00	1·906	1·625	1·438	1·563	1·25	1·188	1·15	
Sugar, granulated, Montreal	5·27	5·27	5·27	5·27	5·27	5·27	5·08	4·84	4·66	4·66	4·513	4·513	4·513	
Rubber, ribbed, smoked														
sheets, N.Y.	·203	·197	·167	·161	·151	·158	·1531	·1492	·1466	·1229	·1120	·0996	·0834	
Rubber, Para, upriver, fine,														
N.Y.	·209	·20	·171	·161	·162	·167	·165	·162	·155	·1439	·1347	·1311	·1258	
Cattle, steers, good 1,000-														
1,200 lbs.	9·35	9·00	8·89	9·63	9·75	9·78	10·20	11·06	10·70	9·50	8·13	7·21	7·22	
Hogs, bacon, Toronto.	12·27	11·69	11·527	11·94	13·31	14·09	13·50	13·00	12·13	12·42	12·22	12·05	12·21	
Beef hides, packer hides,														
native steers.	·171	·161	·141	·13	·14	·13	·13	·13	·13	·135	·125	·125	·13	
	·19	·181	·16	·16	·161	·141	·14	·14	·14	·155	·135	·135	·145	
Sole leather, mfr's. green														
hide crops.	·43	·43	·43	·43	·42	·42	·42	·42	·42	·42	·42	·42	·42	
Box sides B. mill.	·29	·29	·28	·27	·27	·26	·26	·26	·26	·25	·25	·25	·25	
Butter, creamery, finest,														
Montreal.	·42	·42	·426	·43	·41	·39	·373	·35	·331	·301	·305	·314	·333	
Cheese, Canadian, old large,														
Montreal.	·27	·28	·28	·28	·28	·28	·26	·26	·26	·26	·26	·27	·27	
Eggs, fresh extras, Montreal	·544	·60	·659	·678	·603	·493	·36	·34	·358	·359	·358	·3863	·493	
Cotton, raw 1-1 1/16", Ham-														
ilton.	·198	·194	·188	·183	·189	·173	·171	·174	·176	·151	·142	·132	·1218	
Cotton yarns, 10's white														
single.	·358	·358	·358	·358	·365	·365	·34	·33	·33	·31	·308	·308	·308	
Saxony, 4-50 yds to lb.	·641	·641	·641	·641	·641	·641	·641	·608	·608	·608	·608	·608	·608	
Gingham, dress, 6-50-7-75														
yds to lb.	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	
Silk, raw, grand double														
extra, N.Y.	5·60	5·40	5·15	5·00	5·05	5·05	4·95	4·85	4·55	4·00	3·60	3·70	3·70	
Wool, eastern bright 1/2 blood	·27	·255	·25	·24	·22	·21	·18	·17	·17	·17-18	·17-18	·17-18	·17-18	
Wool, western range, semi-														
bright 1/2 blood.	·26	·24	·22-23	·22	·20	·19-20	·16-17	·16-17	·16-17	·17-18	·17-18	·16	·16	
Pulp, groundwood No. 1.	25-00	27-00	28-00	28-00	30-67	30-29	27-95	27-70	27-36	27-08	27-03	27-08	27-03	
	28-00	30-00	32-00	32-00										
	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00	20-00	20-00	
Pig iron, basic mill.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-30	
Steel merchant bars, mill 100 lb.														
Copper, electrolytic domestic.	19·625	19·60	19·75	19·75	19·75	19·75	19·75	17·65	14·84	14·28	13·30	12·60	12·12	
Lead, domestic, Montreal.	6·675	6·625	6·48	6·50	6·50	6·43	5·95	5·65	5·33	5·36	5·36	5·40	5·32	
Tin ingots, Straits, Toronto.	·488	·465	·438	·458	·443	·438	·408	·413	·348	·323	·323	·32	·32	
Spelter, domestic, Montreal	6·74	6·50	6·15	6·00	5·95	5·83	5·55	5·34	5·07	4·99	4·92	4·88	4·83	
Coal, anthracite, Toronto.	13·37	13·47	13·47	13·47	13·47	13·47	13·47	13·47	12·87	12·97	12·92	13·07	13·22	
Coal, bituminous, N.S. run-														
of mine.	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	
Gasoline, Toronto. gal.	·205	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	
Sulphuric acid, 66° Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	
Indices of Wholesale Prices in Other Countries—2														
United States—														
Fisher, 200: 1926.	96-0	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-6	86-4	83-7	83-2	83-4	
Bureau of Labour, 550: 1926.	97-5	95-6	94-4	94-2	93-4	92-1	90-8	90-7	89-1	86-8	84-0			
Annalist, 72: 1913.	147-6	145-5	141-8	141-3	139-8	137-4	134-0	133-6	132-1	128-5	123-0	122-8	123-4	
United Kingdom—														
Board of Trade, 150: 1913.	135-8	136-1	134-0	132-5	131-0	127-8	124-5	123-7	122-0	120-7	119-2	117-8		
Economist, 58: 1927.	91-8	90-2	88-3	88-3	86-1	84-2	83-1	81-6	80-6	78-8	77-6	76-1		
France, Statistique General, 45:														
1914.	610	602	596	588	576	576	565	560	553	544	549	54-4		
Germany, Federal Statistical														
Office, 400: 1913.	138-1	137-2	135-5	134-3	132-3	129-3	126-4	126-7	125-7	124-5	125-1	124-7		
Belgium, Ministry of Labour,														
130: 1914.	846	838	834	823	808	791	774	777	774	750	739			
Netherlands, Central Bureau														
Statistics, 48: 1913.	141	140	137	135	131	126	122	122	118	118	115	114		
Norway, Official, 95: 1913.	154	154	152	152	150	147	146	145	144	143	143	141		
Sweden, Commerce Dept., 160:														
1913.	140	138	135	134	131	128	125	124	123	123	121			
Italy, Bachi, 100: 1913.	437	436	431	425	417	408	400	396	390	382	375			
Finland, Official, 139: 1926.	96	96	95	95	94	93	92	92	92	90	90	89		
Russia, Gosplan, 170: 1913.	182	181	182	182	186	187	187	188	187	189				
India, Dept. of Statistics, 75:														
1914.	143	140	137	134	131	126	125	123	121	116	115			
China, Bureau of Markets, 147:														
1913.	167-1	168-0	164-7	164-7	169-6	174-7	173-7	174-2	173-4	185-9	190-1			
Japan, Bank of Japan, 56: 1913.	164-4	163-4	159-6	154-9	152-2	151-0	148-1	147-3	143-2	138-5	133-5	132-7		
Australia, Commonwealth Sta-														
tistician, 92: 1911.	170-8	168-4	165-8	161-8	158-0	153-8	151-4	152-8	154-7	152-3	151-1			
New Zealand, Official, 180: 1913	148-2	148-0	147-0	146-0	147-0	146-4	146-2	145-9	145-7	144-7	144-1			
Egypt, Dept. of Statistics,														
Cairo, 23: 1913-1914.	113	115	112	110	109	106	101	101	101	100				

Indexes of Wholesale Prices in Other Countries—2

United States—													
Fisher, 200: 1926.	96·0	94·4	92·7	92·8	93·3	92·7	90·8	90·6	88·6	86·4	83·7	83·2	83·4
Bureau of Labour, 550: 1926.	97·5	95·6	94·4	94·2	93·4	92·1	90·8	90·7	89·1	86·8	84·0	.....	.....
Annalist, 72: 1913.	147·6	145·5	141·8	141·3	139·8	137·4	134·0	133·6	132·1	128·5	123·0	122·8	123·4
United Kingdom—													
Board of Trade, 150: 1913.	135·8	136·1	134·0	132·5	131·0	127·8	124·5	123·7	122·0	120·7	119·2	117·8	.....
Economist, 58: 1927.	91·8	90·2	88·3	88·3	86·1	84·2	83·1	81·6	80·6	78·8	77·6	76·1	.....
France, Statistique General, 45: 1914.	610	602	596	588	576	576	565	560	553	544	549	54·4	.....
Germany, Federal Statistical Office, 400: 1913.	138·1	137·2	135·5	134·3	132·3	129·3	126·4	126·7	125·7	124·5	125·1	124·7	.....
Belgium, Ministry of Labour, 130: 1914.	846	838	834	823	808	791	774	777	774	750	739	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913.	141	140	137	135	131	126	122	122	118	118	115	114	.....
Norway, Official, 95: 1913.	154	154	152	152	150	147	146	145	144	143	143	141	.....
Sweden, Commerce Dept., 160: 1913.	140	138	135	134	131	128	125	124	123	123	121	.....	.....
Italy, Bachi, 100: 1913.	437	436	431	425	417	408	400	396	390	382	375	.....	.....
Finland, Official, 139: 1926.	96	96	95	95	94	93	92	92	92	90	90	89	.....
Russia, Gosplan, 170: 1913.	182	181	182	182	186	187	187	188	187	189	.....	.....	.....
India, Dept. of Statistics, 75: 1914.	143	140	137	134	131	126	125	123	121	116	115	.....	.....
China, Bureau of Markets, 147: 1913.	167·1	168·0	164·7	164·7	169·6	174·7	173·7	174·2	173·4	185·9	190·1	.....	.....
Japan, Bank of Japan, 56: 1913.	164·4	163·4	159·6	154·9	152·2	151·0	148·1	147·3	143·2	138·5	133·5	132·7	.....
Australia, Commonwealth Statistician, 92: 1911.	170·8	168·4	165·8	161·8	158·0	153·8	151·4	152·8	154·7	152·3	151·1	.....	.....
New Zealand, Official, 180: 1913	148·2	148·0	147·0	146·0	147·0	146·4	146·2	145·9	145·7	144·7	144·1	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	113	115	112	110	109	106	101	101	101	100	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,337
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,173
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,880	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,392	5,827	11,758	4,717	26,157	5,875	16,055	4,148	5,588
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433

Month	Exports of Merchandise from Canada									
	Total Exports of Mdse.	Domestic Produce								
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,755
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809
March.....	117,520	114,763	62,625	11,355	661	28,080	11,388	14,108	2,591	2,233
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	98,424	87,751	22,136	15,085	903	24,718	6,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096
February.....	68,150	66,690	19,937	8,052	410	19,020	4,678	10,735	1,666	1,802
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,458	1,917	2,549
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390
June.....	80,536	78,703	29,202	7,853	949	22,252	4,340	8,770	2,322	1,324
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061
September.....	82,190	81,016	33,911	9,081	467	21,159	3,663	8,110	1,918	1,071

Table 22. Banking and currency, in Million Dollars Unless Otherwise Stated

Classification	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Readily available Assets—													
Specie.....	65-60	66-43	78-29	98-07	73-29	68-05	69-22	69-08	70-94	67-57	64-64	66-68	71-63
Dominion Notes.....	119-08	122-31	137-22	160-50	130-87	124-88	113-35	114-57	114-66	110-49	116-92	122-93	100-07
Gold Reserves.....	62-53	61-73	58-33	56-63	56-08	32-58	39-63	44-08	43-78	45-68	46-33	38-43	46-83
United Kingdom Banks.....	5-25	5-81	4-68	6-63	5-20	6-29	5-87	3-85	7-50	7-59	11-83	3-96	5-27
Foreign Banks.....	80-17	75-64	117-32	87-40	96-45	81-77	78-09	78-18	74-76	83-14	93-52	110-22	89-47
Foreign Currency.....	21-40	18-56	17-32	22-16	23-70	16-92	16-39	16-81	18-02	17-09	13-42	18-97	18-17
Government Securities.....	307-16	333-99	344-12	337-61	296-98	289-86	281-95	275-17	288-19	286-09	294-12	293-09	303-09
Call Loans Abroad.....	310-50	313-38	252-28	281-79	245-17	211-75	200-61	183-71	182-45	182-21	195-77	189-40	215-64
Total.....	972	998	1,010	1,051	928	832	805	785	800	799	836	834	851
Loans and Securities other than those of Canadian Government—													
Public Securities.....	99-77	97-30	91-60	90-70	84-05	89-45	89-04	91-15	88-37	97-90	96-88	101-37	101-95
Railway Securities.....	55-00	56-21	51-76	47-05	57-38	52-00	51-97	51-35	51-23	51-42	53-15	52-57	51-65
Canadian Call Loans.....	273-63	280-81	268-34	250-16	262-29	237-42	226-93	231-07	232-73	235-07	239-42	232-40	228-93
Current Loans.....	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,347	1,343	1,330	1,307	1,277	1,260
Current Loans Abroad.....	238-67	235-12	241-87	241-32	250-64	257-52	260-22	278-8	225-86	212-56	243-58	224-73	222-24
Provincial Loans.....	12-24	16-97	16-12	7-32	24-98	21-29	17-95	18-81	13-03	14-09	8-72	7-98	14-09
Municipal Loans.....	98-98	99-83	99-04	104-07	96-71	86-79	94-48	101-27	112-50	115-49	109-30	107-30	95-89
Total.....	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083	2,058	1,997	1,975
Other Assets—													
Non-Current Loans.....	7-71	8-06	7-65	7-25	7-25	7-21	7-32	7-52	7-71	7-73	7-96	8-02	8-01
Real Estate.....	5-35	5-65	5-24	5-25	5-32	5-34	5-36	5-28	5-38	5-33	5-46	5-52	5-49
Mortgages.....	7-34	7-54	7-68	7-62	7-29	7-21	7-30	7-27	7-15	7-10	6-90	6-91	6-84
Premises.....	76-78	76-20	76-08	75-66	75-17	75-47	75-79	76-09	76-37	75-67	77-85	78-19	78-60
Letters of Credit.....	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-61	93-46	97-12	91-05	89-20	83-86
Loans to companies.....	9-58	9-76	9-71	9-59	9-76	10-60	11-10	12-34	12-74	11-51	11-29	11-26	11-07
Other Assets.....	2-30	2-33	2-25	2-29	2-20	2-26	2-22	2-11	2-06	1-99	1-83	1-96	1-97
Total for sub group.....	203-61	213-34	212-48	226-69	219-67	211-62	212-37	201-29	204-91	207-52	202-35	201-05	195-83
Total.....	3,362	3,425	3,464	3,476	3,360	3,189	3,126	3,103	3,101	3,090	3,091	3,031	3,022
Note circulation deposits.....	6-35	6-37	6-37	6-37	6-37	6-37	6-37	6-38	6-38	6-38	6-56	6-74	6-78
Inter-bank Balances, notes of other banks.....													
Cheques of other banks.....	18-31	22-40	15-23	15-85	20-01	12-15	12-40	17-88	15-23	16-63	20-10	13-03	16-40
Balances due from other banks.....	123-77	178-29	217-12	130-76	152-20	124-69	119-37	127-91	142-38	112-49	163-70	114-38	160-46
Total.....	3-84	6-06	7-80	5-62	6-27	5-71	5-89	5-66	8-32	4-92	4-87	4-58	4-87
Liabilities to the Public—													
Circulation.....	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,230	3,291	3,171	3,147
Dominion Government.....	189-67	196-89	185-09	187-00	175-50	156-06	158-63	162-86	154-75	164-71	165-95	152-18	166-15
Provincial Government.....	50-40	55-10	86-78	71-23	59-95	56-46	43-13	45-58	41-91	56-41	65-39	39-56	35-79
Government Advances.....	18-74	24-02	27-08	22-68	31-65	26-18	24-33	27-61	27-42	29-27	34-76	34-71	25-52
Deposits by Public—	77-40	79-40	90-15	111-40	81-70	49-70	44-70	50-20	49-70	45-20	49-70	31-70	24-20
Savings deposits.....	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404
Demand deposits.....	665-97	759-48	785-77	728-88	729-31	644-51	621-54	615-77	644-07	674-66	623-76	605-28	598-18
Total deposits.....	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,051	2,085	2,007	2,074	2,007	2,002
Foreign deposits.....	425-74	423-80	423-15	453-60	441-62	400-76	394-14	397-42	386-54	393-79	415-16	383-62	384-82
Due Banks Abroad, etc.—													
United Kingdom.....	18-71	17-50	29-26	34-50	26-73	23-42	19-80	10-63	9-76	14-09	12-41	9-51	8-61
Foreign.....	96-80	116-45	133-19	100-99	81-25	72-63	68-33	62-67	69-99	60-22	64-08	61-90	58-93
Bills payable.....	4-92	13-87	13-83	13-32	8-19	4-25	4-84	4-88	5-05	14-01	13-67	13-73	6-26
Letters of Credit.....	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-61	93-46	97-12	91-05	89-20	83-86
Other liabilities.....	4-15	4-11	4-11	4-56	4-63	4-44	4-32	4-43	4-38	4-41	4-24	4-11	3-98
Public liabilities.....	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,856	2,950	2,827	2,800
Due between banks.....	13-08	14-43	24-41	13-46	14-86	14-45	13-55	14-41	17-36	15-94	17-56	11-35	11-46
Liabilities to Shareholders—													
Dividends..... \$000	3,458	753	2,147	5,283	846	1,399	3,548	770	1,367	3,523	781	1,370	3,539
Reserve.....	153-67	154-48	156-18	158-01	158-13	158-97	159-41	160-07	160-51	160-66	160-79	160-89	160-89
Capital.....	140-97	141-81	142-53	142-78	142-90	143-48	143-79	144-24	144-53	144-63	144-72	144-76	141-79
Gross Liability.....	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146	3,121
Surplus of Notice Deposits over Current Loans.....													
Percentage of Current Loans to Notice Deposits..... P.C.	92-3	95-4	100-1	99-4	97-8	96-2	96-1	93-2	93-2	92-9	92-6	91-1	90-0
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....													
Dominion Notes per Finance Act, 1923.....	77-4	79-6	90-2	112-9	82-7	49-7	44-7	50-4	49-7	45-2	49-7	31-7	24-2
Gold held against Notes.....	59-6	59-9	60-1	60-4	60-4	62-7	63-2	63-4	64-2	64-9	65-7	77-1	83-3
Percentage of Gold to Notes, P.C.	62-6	62-8	57-1	57-4	57-4	58-4	58-6	58-6	59-3	59-9	60-6	65-2	68-1
Notes in hands of Public.....	203-0	205-4	200-5	202-9	187-1	172-2	174-6	173-3	167-7	174-1	175-4	168-4	180-2
Indexes 1922-1925=100 with seasonal adjustment—													
Demand deposits.....	127-6	147-9	145-0	133-5	132-6	129-2	126-6	123-8	126-5	112-5	119-8	118-8	115-6
Notice deposits.....	121-2	122-7	122-7	119-0	116-7	118-6	118-0	118-0	117-5	117-5	116-5	116-4	116-7
Current Loans.....	134-6	138-0	142-2	139-1	137-4	129-8	135-7	132-5	130-9	130-9	129-6	127-6	126-0
Investment Holdings.....	101-4	105-0	107-8	110-5	101-0	99-7	94-6	92-6	91-8	94-7	97-0	97-8	100-5
Call Loans, Canada.....	264-1	264-5	241-1	217-6	222-1	224-0	216-9	219-0	219-0	227-4	229-1	228-0	221-0
Call loans Elsewhere.....	150-0	162-6	133-1	127-0	121-5	115-0	105-0	94-6	92-6	91-6	93-3	98-3	111-0
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	89-6	89-2	90-0	94-2	82-2	73-6	73-6	77-8	77-2	77-2	78-5	74-6	73-3
Notes in hands of Public.....	56-6	57-6	54-8	50-2	49-4	54-0	55-2	60-4	62-2	61-8	63-3	73-2	78-9
	118-7	117-6	108-0	106-0	98-4	97-3	98-8	97-5	95-6	101-1	100-9	97-5	105-5

Index Numbers of Security Prices
 Nombres - Indices des Valeurs Mobilières

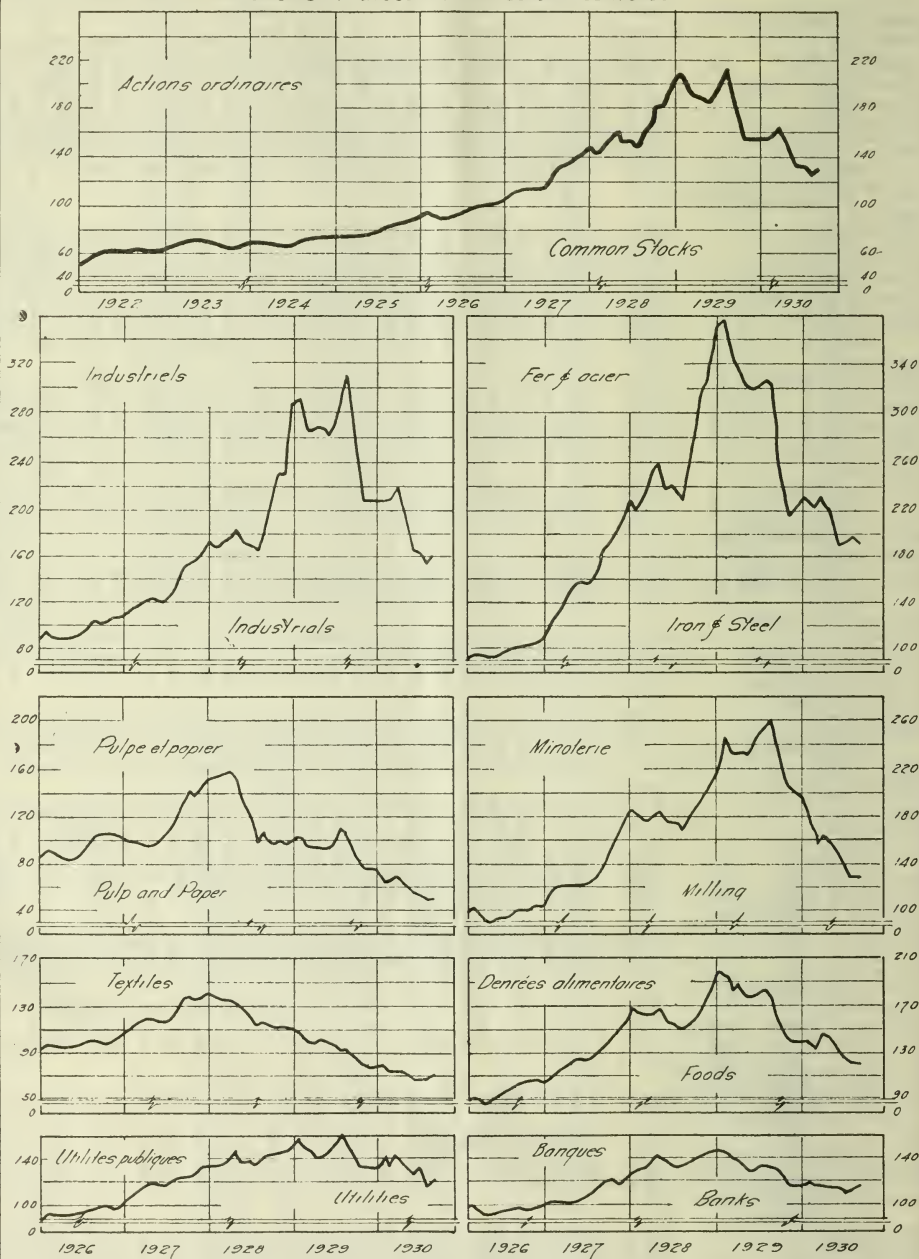


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1928													
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	139.1	127.6	119.4	160.1
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	110.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	343.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
1930													
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2
April.....	220.9	233.5	69.9	163.6	293.5	72.3	145.3	87.4	315.4	143.7	132.7	115.3	164.9
May.....	195.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	265.7	133.3	127.9	113.3	147.0
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	129.5	111.6	132.3
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6
August.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0
September.....	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3

Month	Common stocks—Con.					Traders' Index	Preferred stocks	In-terest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
											11	2	4	17
	Companies abroad			Banks	General Index number						Gold	Copper	Silver and mis-cellaneous	Total Index
	Total	Indus-trial	Utilities											
1928														
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.9
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.3
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	57.4	191.4	49.6	78.9
February.....	121.0	117.8	131.6	120.4	155.3	854.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	86.1
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.6	189.8	43.5	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.1
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308,399	61.3	115.3	28.1	68.7
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558,387	61.2	111.6	29.4	68.0
September.....	112.2	110.2	121.1	117.6	130.8	973.0	96.2	92.9	4.45	817,409	62.6	108.4	28.5	68.7

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31. ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,089	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,009	59,422	455,464	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,603	426	2,178
1926											
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,224
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,294	5,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....	14,264	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April.....	25,813	10,691	4,903	3,974	57,803	101,739	52,749	55,043	.....	.....	.....
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
June.....	11,937	5,460	2,200	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	26,205	27,003	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	2,928	2,507	27,769	26,694	29,637	2,593	446	2,147

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England		Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Drafts ⁷	
								Board of Trade ⁴	Statist ⁵	Gold Reserve ¹	Circulation of Notes ⁸	Deposits other than public ¹	Discounts and Advances ¹			Total Deposits ¹
1926																
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ⁷	146	146.9	149.0	370.5	119	1,102	1,668	133.6	4.27
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,655	135.9	4.57
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.6	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.2	375.1	97.5	1,148	1,705	144.2	4.32
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
1928																
January.....	569	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April.....	504	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,356	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.....	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	605	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	360.1	112.9	1,212	1,808	157.9	5.31
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,301	101.0	72.1	24.7	50.8	1,156	136	134.0	146.7	365.4	91.9	1,225	1,796	164.4	5.46
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October.....	709	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
December.....	653	3,668	106.6	65.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.....	617	3,387	88.2	60.6	24.0	41.2	1,578	128	123.3	151.3	346.8	83.9	1,208	1,757	146.3	3.79
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	115.3	2.84
April.....	630	3,598	93.9	54.7	20.7	36.7	1,693	124	119.4	163.3	358.8	102.7	1,194	1,750	147.9	2.45
May.....	624	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	2.14
June.....	572	3,279	83.4	50.7	20.4	33.8	1,815	121	111.8	153.9	358.9	99.9	1,250	1,899	135.5	2.28
July.....	495	3,889	85.2	57.4	22.9	53.2	2,012	119	111.1	152.3	368.4	98.4	1,253	1,831	137.2	2.06
August.....	423	3,347	79.9	49.1	17.5	33.1	2,060	118	108.5	154.5	363.0	102.0	1,232	1,804	131.0	2.20
September.....		3,209					2,162			156.3	355.8	98.4				2.06

¹ Data from the *Economist*, London, England.² Data from *Monthly Accounts of Trade and Navigation*.³ Data from

Ministry of Labour Gazette.

⁴ Data from *Board of Trade Journal*.⁵ Compiled by the *Statist*, London and converted to⁶ 1913 base. ⁷ Compiled by the *Banker's Magazine*, London. ⁸ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁹ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929				1930											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.			
Wheat, visible supply...Mil. bush.	199	203	192	185	169	160	153	136	120	110	162	.....	.....	
Receipts, principal markets.....000 bush.	47,046	36,256	20,625	22,887	17,530	19,920	16,683	13,441	16,535	18,705	93,960	85,476	.....		
Shipments, principal markets.....000 bush.	32,134	27,116	24,121	16,402	14,170	11,234	12,160	13,291	24,091	20,575	42,027	48,053	.....		
Exports, including wheat flour.....000 bush.	18,335	14,664	15,181	12,121	13,825	9,350	7,113	7,252	10,064	12,295	16,188	.....	.....	
Wheat flour production.....000 bbls.	10,372	10,968	9,538	8,905	9,506	8,783	9,347	9,071	8,983	8,687	9,446	10,319	.....		
Sugar meltings, 8 ports.....000 long tons	323	381	306	236	326	328	410	432	469	372	502	361	.....		
Tobacco consumption, cigars.....Millions	592	702	623	411	419	427	455	470	524	520	533	517	.....		
Tobacco consumption, cigarettes.....Millions	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	11,751	11,859	10,577	.....		
Cattle receipts, primary markets.....000	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	1,605	.....		
Hog receipts, primary markets.....000	3,062	3,674	3,910	4,221	4,720	3,791	3,294	3,255	3,293	3,215	2,918	2,617	.....		
Cotton consumption.....000 bales	546	641	544	454	577	495	509	532	474	405	379	252	.....		
Newsprint production.....000 s. tons	108-2	122-0	113-7	112-6	124-9	112-4	113-3	110-0	118-1	108-4	102-8	101-6	.....		
Newsprint consumption.....000 s. tons	193-0	207-2	205-8	194-9	176-2	171-9	187-6	199-5	248-6	229-9	201-0	.....	.....	
Pig iron production.....000 l. tons	3,498	3,588	3,181	2,837	3,827	2,839	3,246	3,182	3,233	2,934	2,640	2,524	.....		
Steel ingot production.....000 l. tons	4,511	4,512	3,513	2,896	3,786	4,068	4,289	4,154	4,025	3,440	2,933	3,095	.....		
Unfilled orders U.S. Steel Co.....000 l. tons	3,903	4,087	4,125	4,417	4,469	4,480	4,571	4,354	4,059	3,968	4,022	3,580	.....		
Automobile production.....000 cars and trucks	415-9	380-0	217-6	120-0	273-2	324-0	401-4	442-8	417-2	335-5	262-4	223-0	.....		
Copper production, N. & S. America.....000 s. tons	134-3	152-8	145-4	138-2	132-4	121-2	127-1	124-5	132-2	124-8	123-2	120-8	.....		
Domestic shipments.....000 s. tons	98-0	105-7	69-0	58-2	69-9	61-9	73-6	50-0	75-8	71-9	75-4	56-8	.....		
Zinc production.....000 s. tons	53,285	50,938	47,620	48,590	51,133	44,924	47,573	43,080	44,578	43,473	40,381	41,029	.....		
Stocks.....000 s. tons	53,362	57,116	63,061	77,262	87,933	90,703	94,833	96,453	102,775	109,578	117,318	122,600	.....		
Lead production.....000 s. tons	56,807	61,813	59,760	55,025	48,373	51,362	57,625	51,765	53,655	50,720	51,540	52,098	.....		
Stocks, U.S. & Mexico.....000 tons	168-7	167-2	161-7	151-6	149-4	140-8	144-4	.....	.....	.....	.....	.....	.....
Petroleum production.....000 bbls.	87,269	88,104	78,161	80,339	79,453	74,427	77,384	77,175	80,176	79,513	76,743	74,853	.....		
Consumption (to stills).....000 bbls.	84,099	88,390	81,061	80,663	80,163	72,414	80,252	80,434	83,647	80,750	78,614	79,289	.....		
Gasoline production.....000 bbls.	37,152	39,663	37,350	37,133	36,654	33,949	37,727	38,157	39,293	37,837	38,061	37,844	.....		
Consumption.....000 bbls.	34,193	32,816	31,502	26,550	25,731	26,509	31,029	34,949	36,497	35,902	38,352	37,433	.....		
Contracts awarded.....\$000,000	430-4	426-2	378-1	304-3	305-9	309-8	434-4	460-1	443-0	600-6	367-5	347-3	.....		
Carloadings.....000 cars	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,619	4,599	3,719	3,556	4,670	.....		
Electric power production.....mill. k.h.	8,061	8,708	8,249	8,510	8,658	7,623	8,170	7,960	8,014	7,748	7,800	.....	.....	
Index factory employment.....1923-5=100	103-4	102-1	98-2	94-8	90-2	90-3	89-8	89-1	87-7	85-5	81-6	79-9	79-7	.....	
Mail order sales, 2 cos.....\$000	63,078	79,256	73,697	90,019	51,274	46,691	47,562	56,561	59,359	54,356	48,790	.....	.....	
Ten cent sales, 4 chains.....\$000	43,169	51,061	49,879	87,948	34,657	37,523	42,323	46,371	47,075	40,548	39,802	.....	.....	
Imports.....\$000,000	351-3	391-0	338-6	310-6	311-0	281-7	300-5	307-9	284-7	250-2	220-4	217-0	227-0	.....	
Exports.....\$000,000	437-7	528-6	442-3	426-6	410-8	348-8	369-6	331-7	320-2	295-0	266-6	300-0	318-0	.....	
Manufacturing production.....1923-5=100	112-0	117-0	105-0	97-0	102-0	106-0	106-0	106-0	104-0	101-0	93-0	91-0	.....		
Mineral production.....1923-5=100	128-0	118-0	109-0	116-0	112-0	108-0	95-0	103-0	103-0	100-0	97-0	96-0	.....		
Industrial production.....1923-5=100	121-0	117-0	106-0	99-0	103-0	107-0	104-0	106-0	104-0	100-0	94-0	92-0	.....		
F.R. banks, bills discounted.....Mil. Dolls.	931	991	912	632	407	343	241	233	247	280	197	231	186	.....	
Reserve Ratio.....p.c.	72-7	69-4	71-8	69-6	78-3	78-8	79-8	82-5	83-9	80-7	83-5	80-5	81-6	.....	
Member banks loans and discounts.....Mil. Dolls.	17,428	18,934	17,698	17,649	16,676	16,428	16,913	16,964	16,827	16,979	16,945	16,793	16,830	.....	
Net demand deposits.....Mil. Dolls.	13,295	15,110	13,890	14,118	12,949	12,944	13,329	13,581	13,388	13,740	13,798	13,606	13,636	.....	
Interest rates, time loans.....p.c.	8-88	8-00	5-38	4-88	3-88	4-75	4-25	4-13	3-50	2-88	2-75	2-50	.....		
Call loans renewal.....p.c.	8-50	6-43	5-44	4-83	4-64	4-32	3-69	4-00	3-14	2-62	2-20	2-23	2-30	.....	
Prime commercial paper, 4-6 months.....p.c.	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-25	3-00	.....		
Bond prices high grade rails (10).....	85-51	86-69	87-79	89-18	89-52	88-81	90-52	89-81	90-42	91-35	92-83	94-25	.....		
Forty bonds.....	77-23	78-23	78-08	79-65	79-44	79-58	81-27	81-23	81-20	81-10	81-43	82-93	.....		
Copyright Standard Statistics Co., Prices common stocks (404):	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1926=100	225-3	201-7	151-1	153-8	156-3	165-5	172-4	181-0	170-5	152-8	149-3	147-6	148-8	.....	
Industrials (338).....	216-1	194-4	144-8	146-9	148-8	155-9	163-0	170-8	160-1	143-1	139-8	138-7	139-3	.....	
Railways (33).....	168-1	157-0	135-1	136-6	136-5	142-5	143-2	141-7	136-0	124-5	124-2	121-2	122-6	.....	
Utilities (34).....	321-0	276-6	194-4	200-8	208-7	230-6	242-1	263-7	250-0	233-5	215-4	212-7	216-4	.....	
Automobiles (13).....	240-9	195-6	133-7	133-6	135-0	145-0	154-9	162-0	151-7	123-0	124-2	134-1	132-5	.....	
Tires and rubber goods (17).....	163-4	147-4	103-0	99-6	95-9	103-7	111-1	111-1	99-4	84-8	76-8	72-0	65-5	.....	
Chain stores (17).....	154-6	138-7	104-3	106-1	102-3	100-2	99-9	101-1	96-5	89-5	88-7	90-1	95-6	.....	
Copper and brass (9).....	294-4	258-7	204-0	196-0	192-8	193-3	192-8	174-3	151-0	134-6	129-1	121-3	114-4	.....	
Oil (16).....	166-7	161-4	130-6	131-9	128-8	127-5	140-6	155-7	147-9	133-1	132-9	129-5	125-4	.....	
Railway equipment (9).....	157-6	143-6	119-5	123-7	124-1	127-9	126-4	119-8	109-7	98-8	94-3	93-4	95-6	.....	
Steel (10).....	243-9	217-1	169-1	169-9	177-1	187-9	191-9	196-8	174-1	161-1	159-1	160-4	161-5	.....	
Textile (31).....	114-1	103-1	77-8	76-6	78-3	85-0	84-7	83-2	76-7	68-5	67-1	66-0	67-2	.....	
Amusement (7).....	145-2	131-5	96-5	88-6	96-0	121-2	135-5	151-5	144-5	119-4	111-9	105-1	112-4	.....	
Tobacco (10).....	141-5	146-4	128-4	135-0	139-3	152-3	159-6	157-8	158-9	145-2	146-6	149-2	152-6	.....	
Stock sales, N.Y.....Mil. Shares	100-1	141-7	72-5	83-9	62-3	68-7	96-6	126-9	78-0	76-6	46-8	39-9	53-3	.....	
Bond sales, N.Y.....Mil. Dolls.	220-3	305-2	291-0	277-5	209-4	203-2	351-2	274-6	227-2	230-3	193-8	226-4	.....		
Brokers loans.....Mil. Dolls.	8,549	6,199	4,017	3,990	3,985	4,168	4,656	5,063	4,748	3,728	3,689	3,599	.....		
Bank debits N.Y.....Mil. Dolls.	50,342	63,325	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,690	29,637	25,052	.....		
Outside, 140 centres.....Mil. Dolls.	27,314	32,261	28,519	26,932	25,723	21,534	25,014	24,347	24,412	24,647	23,171	20,966	.....		

TABLE DES MATIÈRES

	PAGE
Graphique de trois facteurs représentatifs.....	4
Revue générale.....	31-35
Tableau 1. Nombres-indices pondérés du volume physique des affaires.....	8
Tableau 2. Orientation des affaires, Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	9
Graphique du volume physique.....	10
Tableau 3. Arrivages et stocks de grains canadiens. Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	11
Tableau 4. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	11
Tableau 5. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	12
Tableau 6. Bétail—vente et abatages inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	12
Tableau 7. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	13
Tableau 8. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.....	13
Tableau 9. Stocks en entrepôts. Œufs, beurre, fromage. bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	14
Tableau 10. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	14
Graphique des prix de gros.....	15
Tableau 11. Nombres-indices de l'emploiement par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minérale par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploiement dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires—Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Breuvages, Divers. Utilités—transports, téléphones et télégraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers—indice du total.....	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouverts. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des Etats-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 10

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Les activités commerciales de septembre ont été inégalement réparties, les avances de quelques industries compensant le recul des autres. Les entreprises qui obéissent normalement aux fluctuations économiques ont été généralement moins actives au cours du mois, tandis que dans plusieurs cas les industries engagées dans la production de denrées pour la consommation directe ont été plus occupées. A en juger par les contrats et les permis de construction l'industrie du bâtiment a obtenu moins d'affaires en septembre, bien que le gain dans la main-d'œuvre le 1er octobre soit une indication que cette industrie est engagée dans de grands travaux. Un haut fourneau de Hamilton a éteint ses feux en septembre et comme résultat il y avait à la fin du mois seulement quatre hauts fourneaux en activité. La production de fer en gueuse a été moindre qu'en tout autre mois depuis novembre 1927 et la production d'acier en lingots et en coulages à 55,800 tonnes a été inférieure à celle de tout autre mois depuis septembre 1927. La production d'automobiles a été inférieure à la normale, donnant en tout 7,957 voitures.

La production de farine et de sucre a été plus vive dans la dernière période sur laquelle des statistiques sont colligées. Les importations de coton brut et de laine ont été considérablement plus fortes en septembre, indiquant les préparations pour une saison plus active. Des importations de 105,500,000 gallons de pétrole brut indiquent une plus forte consommation des raffineries de pétrole. Bien que les exportations de cuivre aient diminué en août, les opérations minières mesurées sur un indice basé sur la production, les exportations et les arrivages à la Monnaie Royale ont été en plus fort volume que dans la mi-été. Les importations et les exportations montrent une expansion considérable en septembre. La production d'énergie électrique donne aussi des gains dans quatre des cinq régions économiques. L'emploi industriel, après rajustement pour tendance saisonnière, s'est bien maintenu au cours du mois, le déclin de l'indice comparativement à la même date de l'an dernier se limitant à 7.5 p.c. Les prix de gros ont encore fléchi bien que les sous-indices pour les produits animaux et les métalloïdes soient modérément plus élevés que le mois précédent.

La cote des actions ordinaires a subi un déclin marqué dans la deuxième quinzaine de septembre. Les obligations de tout repos ont monté et en conséquence l'intérêt de l'argent à long terme a été considérablement plus bas.

La récolte de 1930.

Les cultivateurs canadiens ont eu une récolte généralement inférieure à la normale et les prix des produits agricoles sont très bas. Les grandes cultures promettent une plus forte production que l'an dernier, excepté le foin, comme l'indique la comparaison suivante des estimations préliminaires de 1930 et les chiffres définitifs de 1929:

	1930	1929
Blé.....	384,769,000 boiss.	304,520,000 boiss.
Avoine.....	438,675,000 "	282,838,300 "
Orge.....	137,594,000 "	102,313,300 "
Seigle.....	23,767,000 "	13,160,500 "
Graine de lin.....	4,847,000 "	2,060,400 "
Pommes de terre.....	47,754,000 qtx	39,930,000 qtx
Foin et trèfle.....	15,104,000 tonnes	15,833,000 tonnes

Les prix du grain, qui fléchissent depuis 1925, ont été encore déprimés par l'accumulation des surplus et la diminution de la demande pour l'exportation. Le blé d'octobre s'est vendu à 67½ cents le 13 octobre, le plus bas niveau depuis l'organisation du commerce de cette denrée. Les fortes récoltes de grain fourrager pourront être vendues avantageusement pour le bétail, dont les prix n'ont pas baissé autant que ceux du grain.

La sécheresse a réduit les récoltes de grain et de foin dans les Provinces Maritimes et l'Ontario occidental. Les perspectives de la récolte de pommes pour le commerce sont inférieures

à la moyenne de cinq ans et environ un million de barils de moins qu'en 1929. Toutes les autres principales récoltes fruitières promettent un plus fort rendement qu'en 1929. Le Québec et l'Ontario oriental ont eu une bonne saison avec de forts rendements, mais les pluies à l'époque de la moisson ont abaissé la qualité d'un grand nombre de cultures, particulièrement du foin et des pommes de terre. La sécheresse est encore sérieuse dans plusieurs districts du Canada oriental et des Provinces Maritimes, desséchant les pâturages, diminuant la production du lait et rendant les labours d'automne très difficiles.

Les cultivateurs de l'ouest ont été confrontés par une série de facteurs advers et de conditions économiques décourageantes toute l'année. Des districts très étendus dans le sud central de Saskatchewan et l'est central d'Alberta ont eu de très légères récoltes et d'autres districts dans le nord de Saskatchewan et d'Alberta ont vu le battage d'une récolte assez bonne retardé par le mauvais temps. Le trait le plus frappant de la saison de 1930 dans l'ouest a été l'économie excessive pratiquée par les cultivateurs dans la moisson et la mise de leurs récoltes sur le marché. Ils n'ont fait venir aucune main-d'œuvre de l'extérieur et les travaux ont été en grande partie faits par la famille ou par l'échange d'aide entre voisins. Le bas prix de l'avoine comparativement à celui de la gazoline a justifié l'emploi d'un bon nombre de chevaux pour remplacer les tracteurs et les camions. Une autre forme d'économie se constate dans une plus grande quantité de grain portée aux petits moulins pour y être moulu au compte des cultivateurs. Dans les années normales, la plupart des cultivateurs vendent leur blé et achètent leur farine. Les ventes de produits laitiers donnent de fortes augmentations et reflètent un changement de conditions. Les pluies d'automne ont favorisé un fort regain qui a grandement soulagé la situation de la provende. Bien que le pouvoir d'achat des cultivateurs ait été grandement écourté, les retranchements décrits ci-dessus, aidés par des secours organisés en certaines régions, permettront aux fermiers de l'ouest de traverser la dépression.

Bien que les prix du blé soient encore à de bas niveaux, la situation physique du marché est évidemment meilleure. Les exportations de blé et de farine de blé en août et septembre donnent 52,583,399 boisseaux, comparativement à 22,676,397 boisseaux en 1929. En chacune des deux années seulement la moitié du mouvement se faisait directement pour exportation et la plus grande partie de l'autre moitié quittait le Canada pour les ports américains sur les lacs pour hiverner. Le mouvement hâtif de la récolte de 1930 a dépassé celui de l'an dernier, mais une température défavorable à la moisson a réduit les ventes d'octobre. Avec des exportations accélérées et un ralentissement des ventes, les stocks visibles sont maintenant beaucoup inférieurs à ceux de 1929, avec des perspectives de plus grandes réductions. Malgré l'influence des Soviets sur le marché du blé, la situation à la fin de l'année paraît plus rassurante qu'en 1929, tandis que le mouvement du blé dans les premiers mois de 1931 dépendra grandement des récoltes de l'hémisphère méridional.

Changements économiques.

Les trois facteurs représentatifs indiqués dans le graphique de la page 4 montrent que la dépression commerciale a été plus prononcée dans le dernier mois sur lequel les données ont été colligées. La production industrielle, suite du ralentissement de la demande, a descendu à un niveau relativement bas comparativement à la normale de tout temps depuis 1924. Le relèvement temporaire des titres d'action ordinaire en septembre a été plus que contrebalancé par la violente réaction des premières semaines d'octobre. Le déclin du rendement des obligations de tout repos a été un trait très frappant du mois et semble jeter un jour nouveau sur les développements de la situation du crédit.

L'indice du volume physique des affaires en général au Canada depuis 1919 jusqu'à août dernier est décrit graphiquement dans le diagramme de la page 10. Huit des douze sous-indices servant à la préparation de cet indice général y figurent depuis le commencement de 1924. L'effet de la dépression commerciale est manifeste depuis les premiers mois de l'an dernier, les opérations générales des huit premiers mois de l'année précédente accusant un affaïssement considérable. L'indice des industries forestières, basé sur la production de papier à journal et sur les exportations de bois d'œuvre, montre une contraction en ces derniers mois. Le déclin du commerce extérieur vient à la suite de cette tendance réactionnaire des opérations manufacturières depuis les premiers mois de 1929.

L'indice des prix de gros au Canada et les cours de huit des principales denrées sont l'objet d'un graphique paraissant à la page 15. L'indice des prix de gros des denrées montre un déclin continu depuis août de l'an dernier. Vu la rapidité de la baisse des derniers quatorze mois

quelques autorités sont portées à croire qu'un point de stabilisation devrait être atteint sous peu. Parmi les huit denrées figurant au graphique, le blé, le sucre, le caoutchouc et le cuivre montrent des déclinés prononcés.

Prix de gros.

Le nombre-indice général des prix de gros au Canada en septembre, tel que maintenu par le Bureau, est à 82.5. Il a donc baissé de 13.5 p.c. depuis janvier 1930, de 49.8 p.c. depuis le sommet d'après-guerre en mai 1920, et il est de seulement 28.9 p.c. au-dessus des niveaux moyens enregistrés depuis 1913. Plusieurs matières premières sont aujourd'hui plus basses qu'en 1913 comme on peut le voir par les chiffres qui suivent.

PRIX DE DENRÉES IMPORTANTES EN 1913 ET EN SEPTEMBRE 1930

Denrées	Prix moyen de 1913	Prix de septembre 1930	Pourcentage de recul entre septembre 1930 et 1913
Blé, n° 1 Manitoba Nord, Fort-William et Port-Arthur, au comptant.....	88.19 c. par boiss.	78.08c. par boiss.	-11.5
Sucre, brut 96° centrifuge, N.-Y.....	2.15c. par livre	1.15c. par livre	-46.5
Caoutchouc, Ceylan, feuilles ondulées et fumées, N.-Y.....	66.6 c. par livre	8.34c. par livre	-87.5
Coton, brut, upland midling, 1 ^{re} -1 à Hamilton.....	13.45c. par livre	12.18c. par livre	-9.4
Laine, des ranches de l'Ouest, semi-claire, métisse.....	21.5 c. par livre	16. c. par livre	-25.6
Fer, en gueuse, basique, f.o.b. à la fonderie Etain, en lingots, Straits Settlements, f.o.b., Toronto.....	\$17 50 par grosse tonne	\$20 00 par grosse tonne	+14.3
Cuivre, électrolytique, Montréal.....	46.5 c. par livre	32. c. par livre	-31.2
Plomb, domestique, Montréal.....	15.72c. par livre	12.12c. par livre	-22.9
Charbon, anthracite, egg, Toronto.....	4.67c. par livre	5.32c. par livre	+13.9
Gazoline à moteur, Toronto.....	\$5 88 par tonne	\$13 22 par tonne	+124.8
	25c. par gall.	19.5c. par gall.	-22.0

La proximité des prix des matières premières actuelles à ceux de 1913 étant de plus corroborée par l'indice du Bureau pour les marchandises servant à la production s'est rétrécie en septembre à une marge en-dedans de 13.9 p.c. de l'indice de 1913. Un indice correspondant pour les marchandises de consommation est cependant resté à 31.5 p.c. plus haut que son niveau de 1913.

Pour qui s'intéresse aux perspectives prochaines des prix de gros il est intéressant de noter qu'à la suite des réductions si générales et si drastiques de ces derniers temps les reculs de septembre n'ont pas été aussi nombreux que le mois précédent et exception faite de la baisse violente des céréales, le déclin était plutôt de nature modérée. Il est probable que les influences saisonnières des mois prochains contribuent à raffermir cette tendance. D'autre part, il y a eu très peu d'améliorations récentes dans la position du marché des principales denrées primaires et l'écart anormal entre les matières premières et les produits ouvrés semble indiquer que ces derniers devaient décliner graduellement à moins d'avoir un relèvement substantiel des matières premières.

FINANCE

Affaires bancaires et monétaires

Un gain encore plus substantiel de la réserve d'or en septembre est un facteur constructif qui ne devrait pas être perdu de vue. Le 30 septembre dernier, le ministère des Finances détenait de l'or pour une somme de plus de \$95,000,000, un gain de \$9,400,000 ou de près de 10 p.c. au cours du mois. Depuis le 30 juin de l'an dernier l'augmentation dans les réserves d'or s'élève à \$33,600,000, soit plus de 54 p.c. En même temps la diminution dans le chiffre des billets de banque du Dominion en circulation est de \$40,380,000, ce qui fait au 30 septembre un total de \$169,000,000. La section des billets du Dominion garantie par des réserves d'or montre une augmentation de \$27,600,000 tandis que la section garantie par des titres approuvés par la loi de la Finance de 1923 accuse une diminution de \$68,000,000. Ces développements montrent une plus grande force dans la situation du numéraire rendue possible par les importations d'or de New-York et les expéditions directes à la Monnaie Royale venant des mines canadiennes. Le 20 octobre les fonds de New York se vendaient à Montréal à un escompte de $\frac{3}{32}$ p.c.

Le dernier rapport mensuel des banques couvrant la situation telle qu'elle était à la fin d'août montre plusieurs traits importants. Il y a d'abord un déclin plus considérable dans les prêts courants et à demande au Canada, phénomène naturel à la suite de la récession commerciale. Les dépôts à demande ont suivi la directive des prêts courants et montrent un déclin correspondant. Le gain des dépôts à terme, bien que léger, représente un renversement de la tendance visible depuis les premiers mois de l'année. Le déclin des prêts courants et l'avance des dépôts à terme montrent une situation plus facile du crédit. Les valeurs de portefeuille et les prêts à demande à New York donnent une augmentation matérielle.

Valeurs mobilières.

La continuation de la dépression commerciale se reflète dans un plus ample déclin du cours des titres d'action ordinaire. La tendance a été à la hausse dans la première quinzaine du mois, la cote du 17 septembre ayant atteint son maximum depuis la première quinzaine de juin. Plusieurs développements réactionnaires ont provoqué un violent recul qui s'est continué pendant les trois premières semaines d'octobre. La révolution brésilienne et la déflation prolongée des prix de gros, principalement dans les céréales et les métaux, ont intensifié l'instabilité de la situation. Un indice de 127 titres d'action ordinaire inscrits aux bourses canadiennes a fléchi de 141.0 la semaine terminée le 18 septembre à 110.1 la semaine du 16 octobre.

LA SITUATION AUX ÉTATS-UNIS

Après rajustement pour tendance saisonnière l'activité commerciale aux États-Unis montre encore plus de ralentissement en septembre. L'industrie de l'acier a donné 60 p.c. de son rendement dans la dernière quinzaine du mois baissant à 56½ p.c. dans la semaine terminée le 6 octobre. La production moyenne quotidienne d'acier en lingots a été de 110,307 tonnes comparativement à 119,050 tonnes en août et la production moyenne de fer en gueuse par jour a été de 75,890 tonnes comparativement à 81,417 tonnes. Seize hauts fourneaux ont suspendu leurs opérations au cours du mois, laissant un total de 123 fourneaux en activité le premier octobre. Le nombre de hauts fourneaux en opération à la même date l'an dernier était de 205. En 12 mois le rendement des hauts fourneaux en activité donne un déclin de 116,405 tonnes à 73,525 tonnes par jour. Les statistiques préliminaires de la production d'automobiles montrent un gain léger après rajustement pour tendances saisonnières. Les efforts pour limiter la production de pétrole ont rencontré un certain succès en septembre, la production quotidienne moyenne étant de 2,386,950 barils au cours de la semaine terminée le 4 octobre comparativement à 2,436,050 barils pour la semaine terminée le 6 septembre. Les stocks de gazoline accusent un nouveau déclin mais les fortes offres découlant d'une surproduction ont précipité un recul des prix, l'indice des cours de la gazoline suivant la même courbe que celle des cours du pétrole brut.

LA SITUATION EN GRANDE-BRETAGNE

Les prix de gros en Grande-Bretagne ont continué leur baisse, le nombre-indice du Board of Trade pour septembre étant de seulement 69.5 p.c. de sa base de 1924. Le chiffre correspondant de septembre 1929 était 81.7, de sorte qu'un déclin de 12.2 points au cours de l'année signifie une baisse de près de 15 p.c. Un tel déclin en une seule année est complètement en dehors de l'ordinaire.

Les nouvelles émissions de capital au cours des neuf premiers mois de 1930 s'élèvent à, selon le Statist, £179,375,900 comparativement à £222,971,232 et £278,342,250 dans la même période de 1929 et 1928 respectivement. Les émissions pour industries domestiques s'élèvent à £71,108,000 dans la dernière période comparativement à £131,227,000 dans la même période de 1929.

Une accumulation de capital au pays est indiquée par la faiblesse des taux auxquels le gouvernement britannique peut maintenant obtenir ses fonds à brève échéance. Le 26 septembre, des bons du Trésor pour £45,000,000, à trois mois, ont été absorbés à un taux moyen de £2:0:2.84 ou légèrement au-dessus de 2 p.c. Le 27 septembre 1929 le taux moyen était de £6:2:4.53 ou près de 6½ p.c. La faiblesse actuelle du loyer de l'argent réduit jusqu'à un certain point les paiements d'intérêt du gouvernement mais est loin d'être contrebalancée par la perte de revenu que subit le Trésor à la suite de la dépression.

Le 29 septembre le nombre de sans-travail se chiffrait à 2,161,689 soit une augmentation de 979,827 depuis un an.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
OTTAWA, 22 octobre 1930.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1930

Production.—**AGRICULTURAL PRODUCTS.**—Live stock and animal products statistics, 1929. Press notice for same. Field crops of Canada, October 11, 1930. **FOREST PRODUCTS.**—Preliminary report on the pulp and paper industry in Canada, 1929. Roofing paper and wall board, 1929. Report on the lasts, trees and shoe findings in Canada, 1928, 1929. Report on the manufacture of woodenware in Canada 1928-1929. **MINERAL PRODUCTION.**—Copper, 1929. Lime, 1929. Lead, 1929. Silver, 1929. Zinc, 1929. Cement, 1929. Miscellaneous metals, 1929. Coal statistics for Canada for the calendar year 1929. Press announcement for same.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the cotton and jute bag industry in Canada, 1929. Report on the brewing industry in Canada, 1929. **IRON AND STEEL AND THEIR PRODUCTS.**—Wire nails, 1929. Wire and wire fencing in Canada, 1929. **MANUFACTURES OF NON-METALLIC MINERALS.**—The cement products industry in Canada, 1929. The sand-lime brick industry in Canada, 1929. The asbestos products industry in Canada, 1929. Coke and gas industry in Canada, 1929. **CHEMICALS AND ALLIED PRODUCTS.**—The paints, pigments and varnishes industry in Canada, 1929.

Education.—Preliminary report on higher education in Canada for the academic year ended June 1, 1929.

Justice.—Annual report of Juvenile delinquents for the year ended September 30, 1929.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—**AGRICULTURAL STATISTICS.**—Cold Storage Holdings.—Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. Exports: Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). Imports: lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron). **Railway Operating Statistics.**—Traffic of Canadian Railways. Canal Statistics. **Prices and Price Indexes.**—Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. **Vital Statistics, Births, Marriages and Deaths by Provinces.**

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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No. 11

CANADA
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GENERAL STATISTICS BRANCH

Canadian Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER 1930

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

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Printer to the King's Most Excellent Majesty
1930



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BUREAU FÉDÉRAL DE LA STATISTIQUE
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REVUE DE LA SITUATION ÉCONOMIQUE

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MONTHLY REVIEW OF BUSINESS STATISTICS

SUMMARY OF CONTENTS

Chart of Three Representative Factors	PAGE 4
General Review	3-7
Table 1. Weighted Indices of the Physical Volume of Business	8
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	9
Chart of Output of Hydro-Electric Energy	10
Table 3. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	11
Table 4. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	11
Table 5. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheat flour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat flour Exported.....	12
Table 6. Sales and Inspected Slaughterings of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughterings—Cattle, Calves, Sheep, Lambs, Swine.....	12
Table 7. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	13
Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	13
Table 9. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	14
Table 10. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	14
Chart of Employment	15
Table 11. Index Numbers of Employment by Industries	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water-Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada	20
Table 17. Indexes of Employment by Cities	20
Table 18. Building Permits Issued in Sixty-one Cities	21
Table 19. Index Numbers of Wholesale Prices	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States	30
List of Current Publications of the Dominion Bureau of Statistics	36
Summary of Contents, General Review (in French)	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, NOVEMBER, 1930

No. 11

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH ON GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE CURRENT BUSINESS SITUATION IN CANADA

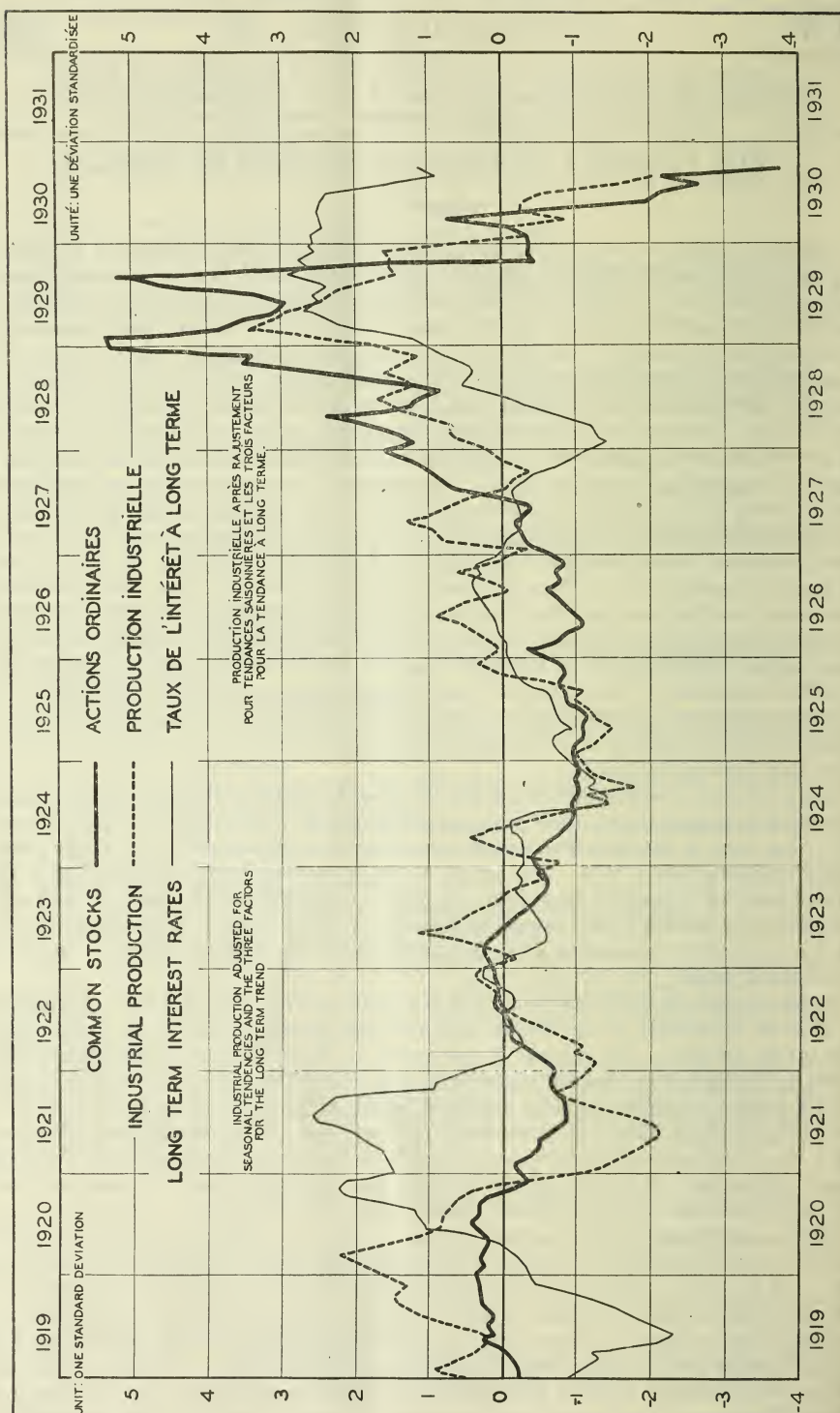
SUMMARY

Business operations were uneven in Canada during October, a number of striking gains being counterbalanced by recession in other directions. Activity in manufacturing plants was nearly maintained at the level of the preceding month. The gain in newsprint production was considerably greater than normal for the season, an output of 213,817 tons comparing with 195,490 tons in September. The gain in employment in the industry on November 1, after seasonal adjustment, was more than 7 p.c. The production of Canadian mills for the first ten months of 1930 amounted to 2,111,381 tons, a decline of 132,201 tons or 6 p.c. from the same period of 1929. For the ten months ended with October, mills in the Dominion operated at 70.4 p.c. of capacity as against 84.8 p.c. in the corresponding ten months of the preceding year. Judged by employment records on Nov. 1, operations in the primary iron and steel industry were at a lower level, and the reduction in the output of pig iron from 48,395 tons in September to 40,079 tons in October was an element of the recession. Steel mills were more active, the output of steel ingots and castings being 65,431 tons compared with 55,808 tons in the preceding month. This output exceeded by 17 p.c. the year's low reached in September and marked the first upturn in the seven months since the record for this year was established in March at 117,487 tons. For the first ten months of this year the production of steel ingots and castings totalled 876,282 tons as against 1,203,625 tons and 1,028,697 tons made during the corresponding periods of 1929 and 1928, respectively. The same four blast furnaces were in operation on October 31 as on September 30 and were located at Sydney, Hamilton, Port Colborne and Sault Ste. Marie. These four furnaces had a capacity of 1,750 long tons per day or about 41 p.c. of the total capacity of all iron blast furnaces in Canada.

The production of automobiles reached a low point in October, the output dropping to 4,541 cars and trucks compared with 7,957 in the preceding month. The output of October is normally 6.8 p.c. less than in the preceding month, according to a calculation based on the records of monthly production since 1919. The output normally recedes further in November, reversing the trend with an increase in December. Judged by the employment record at the beginning of November, indicating after seasonal adjustment a gain of 6 p.c., preparations were being made for a revival in production at an earlier date than would be indicated by the experience over a term of years.

An importation of 12,700,000 pounds of raw cotton in October and a gain of nearly 6 p.c., after seasonal adjustment, in the thread, yarn and cloth division, indicates improved conditions in the textile industry. The imports of raw cotton in September were 5,500,000 pounds, and the gain in October, after seasonal adjustment, was no less than 77 p.c. The purchase of raw materials in greater amount than in the same month of 1929 indicates preparation for more active operations than have been in evidence for some time. It is also significant that employment in the manufacture of hosiery and knit goods on November 1 showed a gain of 3 p.c. after seasonal adjustment. While the textile industry has been operating at a depressed level for some time, it has been one of the first to show definite improvement.

While no single construction contracts of outstanding importance were placed in October, the total value, according to McLean Building Reports, Ltd., was \$33,300,000, representing a gain of 9 p.c. over September, after adjustment for seasonal tendencies and for differences in the cost of labour and materials. The four largest contracts were a hotel in Saskatoon at a cost of \$2,250,000, a bridge at Moose River, Ontario, at \$1,500,000, a pier in Montreal at \$1,500,000 and a power line from the Seven Sisters power development to Winnipeg at \$1,000,000. Building permits showed a gain in October, increases being recorded in Ontario, Quebec and the Maritime Provinces. The gain in the Dominion total over September, after seasonal adjustment, was nearly 26 p.c. and prospects are bright for considerable employment on winter construction.



The mining industry, according to preliminary indications, showed some contraction in the base metal division. Shipments of gold to the Royal Mint and external markets amounted to about 187,700 ounces, compared with 158,700 ounces in the preceding month, a gain of 18 p.c. The output of coal amounted to 1,630,000 tons compared with 1,230,000 in the preceding month. A gain is normal for the season, but it is noteworthy that the output in October was greater than in the same month of last year, when 1,560,000 tons were produced.

Despite a considerable movement of grain to intermediate markets, the freight movement generally continued considerably below normal. Carloadings amounted to 307,965 cars in October, representing, after seasonal adjustment, a decline of 13 p.c. from the preceding month. The gross earnings of the Canadian National railways in October were \$17,938,000, compared with \$20,516,000 in the same month of last year. The gross revenues of the Canadian Pacific railway were \$16,865,000, compared with \$18,041,000 in October, 1929.

Owing to the continuation of the economic depression denoted by the deflation in commodity prices and subnormal activity in trade and industry, a decline in common stock prices which had been in progress during the latter half of September was continued in the greater part of October. Toward the latter part of the month a moderate rally occurred, and more stability was in evidence during the first three weeks of November. During the third quarter about \$20,000,000 in gold was imported into Canada from the United States, an unusual movement at that season of the year. Canadian exchange in New York was low in the first half of the year, due to an unusually small volume of wheat exports and a movement of funds to the New York Stock market. By the middle of the year Canadian exchange, owing to the low level of rates in New York and to the flotation of Canadian securities in that market, advanced to the gold import point. Recently there have been additional gold imports to Canada but in smaller volume and in accordance with the usual seasonal movement. The report issued by the Comptroller of Dominion Currency, showed that on October 31 the gold held against Dominion notes in circulation was \$104,700,000, which was greater than at any time since December 31, 1927. The lowest point this year was at the end of January. Moderate gains were shown from month to month until the end of June and since that time marked increases have been in evidence.

The Wheat Situation.

In the past month, wheat prices have been erratic, with a decidedly lower trend. No. 1 Northern Cash closed at 72½ cents on October 15th and after the drastic decline of November 15th, closed at 60 cents per bushel or one cent a pound. Further declines took place in the third week of this month and on November 18th new lows were established at 55 cents for November, with December a half-cent lower. After a period of lower primary receipts up to the 25th of October, daily deliveries again began to exceed those of the same date last year, and at the 14th of November, showed a total since August 1 of 203,000,000 bushels, 20,000,000 higher than last year's deliveries in the same period. Clear weather favoured the resumption of threshing from October 25th to November 10th, but snow in the past week has again retarded these operations. Probably 40-45 million bushels of wheat are still in the stooks.

On November 13th, the provisional estimate of the Canadian wheat crop was placed at 395,854,000 bushels, over 11,000,000 bushels higher than the preliminary estimate of September 10th. Considerable increases in Alberta and Manitoba more than offset decreases in Saskatchewan and Ontario.

Exports of wheat and wheat flour from Canada in October amounted to 33,445,884 bushels as compared with 23,215,028 bushels in October, 1929, and the five-year average, 1925-1929, of 35,409,445 bushels. Despite the lower figure for October of this year, the totals for the past three months are still considerably above the five-year average, being 85,029,283 bushels as compared with 70,740,759 bushels.

Foreign markets continue to be depressed by heavy offerings from the large available supplies, but in spite of Soviet sales, Canadian wheats have been under fair demand and the statistical situation is showing an improvement. Buying orders are sporadic but improvement is expected from such countries as France, Spain, and China. According to Broomhall and Lloyd's, reducing chartering from the Black Sea ports is occurring, but within a month, Southern Hemisphere wheat will be shipped to world markets. The Australian crop promises to establish a record for that country and is now officially estimated at 214,000,000 bushels. Conditions in the Argentine have not been quite so favourable and the full extent of rust and drought damage will not be known until harvest.

Economic Changes.

Three representative factors, graphically presented in the chart on page 4, indicate that the major business depression was still in evidence during October. Common stock prices were deflated further during the month. Industrial production was at a lower level, reaching after adjustment for the long term trend, a point practically equivalent to that of 1921. Long term interest rates, as derived from the yields on Ontario government bonds, averaged slightly higher in October than in the preceding month. The statistics of common stock prices and of the yield on bonds are shown in table 23 on page 27, while the index of industrial production is given in table 1 on page 8.

The rapid growth in the output of hydro-electric power, especially in Quebec, is shown in the chart appearing on page 10. A large proportional gain during 1930 has been shown in the Maritime provinces, where a large development at Grand Falls on the Saint John river has contributed to the increased production of the area. The relative stability of the power industry during a year of widespread depression presents a sharp contrast to most lines of productive enterprise.

Wholesale Prices.

The index of wholesale prices fell from 82.5 in September to 81.4 in October, a drop of 1.1 points. The decline from the corresponding month of last year was about 16 p.c. An almost world-wide decline in the prices of goods at wholesale has been in progress since August of last year. The decline in wholesale prices, which occurred in most countries during 1925 and 1926, was not a phase of international depression, the moderate price reaction of those years reflecting in the main progressively greater buying power of the national currencies as they were brought back to the gold basis. The present decline is a world-wide deflation in commodity values measured by the same gold standard. The narrow fluctuation in the weekly indexes of wholesale prices in the United States from July to October contained a constructive element suggestive of a turn in prices generally. The compilation for the week of November 11, owing to further declines in wheat, hogs, cotton and other commodities, definitely broke through the previous low point. The later development is under the circumstances much less significant than the fact that there had been such a slight change either way during the period in question. Instead of ignoring intervening months and contrasting prices now with prices last fall, it is more instructive to examine the week-to-week and month-to-month changes in various indexes. They reveal a progressive retardation of the general downward trend of prices during recent months and manifest a tendency to react upward at frequent intervals following minor declines.

The recent decline in wheat prices has dominated Canadian commodity markets in the last six weeks. Prospects of large crops in the Argentine and Australia, coupled with depressed conditions in the chief European markets, resulted in weakness which continued during the early weeks of November. Recognition by a number of important countries of the new Brazilian government helped to keep coffee prices stable but has as yet given no hopes for an upturn. Rubber was moderately stronger owing to reduction of stocks in London due to shipments to France where deliveries were going into consuming channels. Raw sugar prices strengthened pending the outcome of the vote of the Cuban representatives on the Chadbourne bill, whereby 150,000 tons of sugar were to be withheld from the present market and sold during the next five years. The reaching of a curtailment agreement among the chief world producers of copper, led to a sharp increase in prices after reaction to the lowest level since 1895.

FINANCE

Banking.

Several marked changes of a constructive character were shown in the operations of the banks during September. The gain in the holdings of Dominion government securities was nearly \$22,000,000. Quick assets showed a gain of \$22,700,000 notwithstanding the decline of \$28,800,000 in call loans elsewhere than in Canada. The gain in net assets was \$26,000,000, while gross assets were up \$81,500,000.

The outstanding feature was the gain of \$85,000,000 in public deposits, demand deposits being up \$70,000,000 and notice deposits recording a gain of \$15,500,000. The increase in deposits occurring at the same time as a moderate decline in current and call loans contributed to a considerably easier credit condition.

Latest figures for new bond placements in the first ten months of the year show the substantial increase of 41 p.c. and 75 p.c. over the same months of 1929 and 1928, respectively. A number of municipal issues placed recently cost the cities concerned considerably less than 5 p.c. According to the compilation of Messrs. A. E. Ames & Co., about 50 p.c. of the total placements of \$648,000,000 was distributed in Canada. Of the total new financing, \$328,000,000 was placed in Canada, \$315,000,000 in the United States and \$5,000,000 in Great Britain. The gain in bond prices since the first of the year indicates that easier money conditions prevail in Canada, and that plenty of credit is apparently available for sound financing at reasonable rates.

Security Prices.

The decline of common stocks was severe during the first three weeks of October and a new low level for the year was reached on the 22nd. The market recovered moderately toward the latter part of the month. The ending of the civil war in Brazil affected the prospects of Brazilian Traction. The trend of stock prices was steady during the first two weeks of November, the gain in the price of copper being one of the constructive factors. The abnormally low price of wheat in recent weeks tended to discourage speculative operations in Canadian stocks.

The index of 127 common stocks was 113.5 in October compared with 135.2 in the preceding month. The lowest point of 107.7 was reached in the week of October 23, the recovery in the week of November 11 being to 111.0.

CONDITIONS IN THE UNITED STATES

Industrial operations in the United States, after adjustment for seasonal tendencies, reached during October a new low point in the present depression. The iron and steel, railway and automobile industries recorded further declines and the output of electric power and of zinc reached lower levels. Cotton consumption was maintained at the same level as in September, which was somewhat better than in August. The output of bituminous coal showed, after adjustment, a considerable improvement over September. Both iron and steel production decreased about 10 p.c. in October and, as the daily capacity of the furnaces in blast on November 1 was approximately 5 p.c. less than the actual rate of production in October, a further decline in iron output was expected in November. The encouraging factor was that the monthly tonnage of new orders booked by the U.S. Steel Corp. showed successive gains in September and October, subsequent to the low point reached in August. Because of the drastic curtailment programmes carried out by producers of cotton goods during the last six months, the industry is now in a position possibly more favourable than that of any other branch of the textile group. Although stocks at the end of September represented nearly two months' production at the present curtailed rate, unfilled orders amounted to nearly 75 p.c. of the accumulated stocks.

Although seasonal demands for credit and currency usually reach their mid-autumn peak in October, the first three weeks of the month passed with only a temporary tightening effect on the money market. Call money did not advance above 2 p.c., and in the latter part of the month there were evidences of surplus funds in the New York banks and money conditions were generally easy. Reflecting the further curtailment of industrial operations and the decline in wholesale prices, common stock prices reached lower levels in October. Temporary firmness was in evidence toward the latter part of the month, giving way to severe decline in the early weeks of November. During October the average yield on 90 representative common stocks reached a higher level than at any time since the 1924-1926 period, and about 1 p.c. above the current yield obtainable on high grade bonds.

CONDITIONS IN GREAT BRITAIN

The number of unemployed in Great Britain continues to increase, as indeed was to be expected at this season. On November 10 there were 2,261,777 unemployed, an increase of 24,276 since October 27 and of 1,002,643 since the corresponding date of 1929.

Prices continue to decline, the Economist's index number of wholesale prices being only 72.4 at the end of October (1927 = 100).

New capital issues in October amounted to £30,469,787, according to the record maintained by the Midland Bank. The total for the first ten months of 1930 was £200,387,638, a decline of £35,000,000 as compared with the same period of 1929.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929			1930											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
<i>Physical volume of business—</i>															
Forestry.....	212.6	213.6	200.6	198.8	184.7	187.9	202.8	210.4	188.4	186.8	169.0	168.4	168.8		
Mining.....	177.1	166.6	159.7	187.4	129.1	176.6	155.3	164.2	146.2	152.7	143.2	163.2	169.0		
Construction.....	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4	171.5		
Manufacturing.....	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1	145.7	149.4	149.0		
Industrial Production.....	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	164.6	156.1	154.4	143.2		
Employment in trade.....	136.2	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	139.1	139.1	143.8	134.9		
Imports.....	171.0	157.0	149.4	156.0	153.0	159.5	156.9	161.5	142.5	151.6	128.1	157.6	137.0		
Exports.....	131.5	107.1	88.4	111.0	125.5	140.7	130.6	132.1	122.3	117.9	107.5	137.6	108.5		
Car loadings.....	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	123.0	126.4	109.9	95.5		
Shares traded.....	1425.0	820.0	429.6	390.1	328.0	447.1	632.1	430.0	548.2	121.9	220.9	322.5	534.0		
Bank debits.....	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	133.7	143.2	135.0		
Physical volume of business..	196.9	179.4	152.2	168.4	155.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7	148.6		
<i>Indexes of manufacturing—</i>															
Flour production.....	90.0	98.9	77.2	78.8	91.4	101.0	116.0	109.9	103.5	141.1	197.5	140.4	.....	
Sugar manufactured.....	160.5	178.0	176.9	83.4	85.0	44.2	45.9	89.2	118.6	79.2	108.6	126.3	173.9		
Rubber imports.....	223.0	301.1	210.9	285.8	250.0	293.5	209.0	267.1	270.5	493.0	344.5	195.2	237.9		
Cotton imports.....	182.8	172.6	104.5	80.6	74.8	98.4	70.8	101.8	79.0	81.2	56.1	111.4	197.0		
Wool imports.....	66.6	57.8	10.4	96.4	38.7	84.4	74.4	71.7	78.4	100.8	46.3	59.6	41.9		
Lumber exported.....	94.4	85.4	77.4	132.1	108.0	109.9	103.4	107.8	82.6	75.4	59.4	61.7	59.2		
Newsprint production.....	284.0	291.0	275.0	239.0	231.1	231.2	262.6	272.0	251.0	254.0	235.1	232.9	235.0		
Iron production.....	155.2	146.9	140.4	147.9	120.0	123.1	122.9	134.6	112.1	109.8	97.6	82.1	68.0		
Steel production.....	176.9	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	104.5	88.0	85.3	100.0		
Automobile production.....	185.6	125.9	70.3	132.1	173.4	207.0	230.5	236.2	157.6	118.1	122.1	94.8	51.6		
Petroleum imports.....	337.0	457.0	224.5	264.8	299.1	107.1	243.5	420.5	274.0	278.9	301.1	337.9	260.0		
<i>Mining Production—</i>															
Gold exports and Mint receipts.....	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5	150.9	161.6	191.4		
Silver exports and Mine receipts.....	167.2	143.2	123.6	111.5	79.4	101.9	90.2	171.5	90.4	214.4	190.0	247.2	226.9		
Copper exports.....	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	239.9	335.0	317.1	311.0		
Nickel exports.....	215.9	230.0	242.9	315.1	207.8	291.0	218.0	294.1	170.1	190.0	163.1	189.8	178.2		
Zinc exports.....	492.5	664.0	253.0	431.7	494.0	588.0	320.1	524.0	870.0	692.0	638.0	678.5	312.7		
Asbestos exports.....	141.3	140.0	123.5	70.8	75.6	93.8	81.2	131.1	114.9	101.3	68.6	99.9	91.0		
Coal production.....	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4	86.4	96.5	127.0		
Total.....	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7	143.2	163.2	169.0		
<i>Construction—</i>															
Contracts awarded.....	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4	171.5		
Building permits.....	166.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	91.3	117.0		
Cost of construction.....	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0	86.3	85.7		
Electric power.....	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0	276.1	272.9	262.1	265.0	262.1		
<i>Agriculture—</i>															
Grain Marketings, Total.....	74.6	48.3	30.0	58.6	128.6	115.0	74.6	72.5	223.1	184.1	340.5	697.8	104.5		
Wheat.....	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0	248.9	304.0	377.1	787.0	100.0		
Oats.....	10.5	7.9	9.5	17.4	10.3	13.4	20.9	19.8	17.1	21.2	38.5	135.5	60.7		
Barley.....	187.9	71.9	70.4	43.4	39.5	19.5	15.7	14.3	93.0	75.2	372.0	287.0	139.7		
Flax.....	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.3	25.5	113.5	260.4		
Rye.....	71.2	74.1	54.6	71.0	125.2	58.2	59.4	90.8	333.5	240.0	206.1	182.1	138.5		
Live Stock Marketings, Total.....	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	81.3	91.9	70.3	90.2		
Cattle.....	89.6	86.4	69.4	90.2	88.1	80.8	83.6	80.5	82.2	66.9	88.2	54.1	77.2		
Calves.....	137.5	136.5	128.0	178.0	176.5	114.4	116.1	122.7	127.5	129.1	106.9	115.2	120.0		
Hogs.....	110.5	125.5	120.0	110.0	110.9	104.0	106.6	100.4	100.3	98.6	97.7	97.5	107.8		
Sheep.....	129.4	92.6	74.0	79.6	66.4	88.4	147.9	72.5	109.8	104.4	86.5	71.0	113.9		
Total Agricultural Marketings	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6	276.4	525.2	100.9		
<i>Indexes of inspected slaughtering, Total.....</i>	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	110.5	100.1	106.1	96.5		
Cattle.....	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4	109.5	103.4		
Pneep.....	124.9	123.0	108.5	124.6	156.0	251.0	293.0	296.4	164.2	199.8	120.4	113.9	128.8		
Hogs.....	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	87.5	90.9	102.6	86.6		
<i>Indexes of Cold Storage Holdings, Total.....</i>	104.4	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	183.5	119.3	141.8	125.7		
Eggs.....	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1	134.5	135.9	148.0		
Butter.....	97.8	97.2	92.6	106.9	134.1	204.0	299.0	566.0	391.0	203.2	158.6	150.0	141.1		
Cheese.....	139.0	134.1	98.6	102.9	133.5	161.7	158.0	179.0	163.5	157.4	168.0	154.1	142.3		
Beef.....	67.1	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	104.0	95.0	71.6	60.9		
Pork.....	85.5	82.6	90.2	97.2	93.7	95.6	91.8	90.0	88.5	96.9	75.4	70.4	68.9		
Mutton.....	69.6	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	197.6	148.6	106.4	108.5		
Poultry.....	295.9	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	233.9	277.0	416.7	345.8		

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

Table 2. Trend of Business Movements

Items	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Rubber, crude imports..... 000 lbs.	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496	4,723	3,534	4,346
Cotton, raw imports..... 000 lbs.	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	4,732	3,457	5,524	12,716
Wool, raw imports..... 000 lbs.	854	752	815	1,124	528	1,263	979	818	874	815	343	524	587
Planks and boards ex-ports..... Mil. bd. ft.	193-15	152-17	115-63	137-84	108-6	156-5	90-0	153-7	145-5	141-5	116-4	118-7	121-8
Timber scaled in B.C. Mil. bd. ft.	356-88	216-96	296-49	118-27	165-4	202-1	273-3	245-7	312-9	210-2	183-8	195-4	213-82
Newsprint production..... 000 tons	251-91	252-05	230-01	206-31	189-15	207-49	228-05	237-63	213-63	216-98	203-01	195-49	221-75
Shipments..... 000 tons	252-59	253-22	234-10	202-01	178-69	203-63	221-05	239-03	212-67	209-51	197-87	193-84	221-75
Stocks..... 000 tons	30-06	28-89	24-95	29-15	39-60	33-66	45-95	44-41	45-23	52-86	59-01	62-50	52-55
Pig Iron production..... 000 l. tons	91-41	86-52	82-63	87-08	70-60	74-58	72-3	83-51	66-08	64-68	57-46	48-40	40-08
Ferro-alloys production..... 000 l. tons	7,674	7,418	6,986	7,3-5	5,220	5,661	7,9-9	7,7-6	11,0-9	3,33-1	3,397	3,012	5,174
Steel ingots and castings..... 000 l. tons	115-67	93-65	82-42	115-20	106-61	117-49	102-68	91-69	91-32	68-42	57-70	55-81	65-43
Passenger automobile production..... No.	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251	12,19-1	8,556	6-946	5-623	3-206
Truck production..... No.	5,548	2,287	1,069	1,532	2,527	3,593	3,385	3,421	2,896	1,632	2,846	2,334	1,335
Total cars and trucks..... No.	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	10,188	9,792	7,957	4,541
Exports—Auto complete or chassis..... No.	9,637	5,905	4,866	2,933	4,237	6,203	3,321	3,024	3,670	3,521	3,922	4,516	2,868
Exports automobiles and parts..... \$000	4,646	2,897	2,246	1,546	1,911	2,809	2,963	1,520	1,733	1,603	1,716	1,980	1,348
Petroleum, crude imports..... 000,000 gal.	122-60	149-76	67-06	77-73	73-75	61-92	47-14	99-21	110-59	92-55	100-57	105-47	94-379
Condensed milk output..... 000 lbs.	2,716	2,440	2,020	1,884	1,293	1,617	1,291	2,367	1,513	2,417	2,501	2,094	.....
Evaporated milk output..... 000 lbs.	3,147	3,635	3,326	2,628	2,272	3,563	5,595	7,354	9,352	7,766	5,455	4,480	.....
Fish exports..... 000 lbs.	54,776	68,528	62,687	52,351	38,249	29,491	11,708	18,168	18,038	20,476	26,208	39,717	38,087
Fish exports..... \$000	3,680	4,080	3,570	2,927	2,838	2,584	1,229	1,948	2,561	2,547	2,269	3,265	3,013
Canned salmon exports..... 000 cases	162-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29	22-49	24-91	29-49	152-60	193-70
Railways—Canadian National—(exclusive of eastern lines)													
Operating Revenues..... \$000	20,516	17,584	16,670	14,039	13,710	18,188	14,700	15,354	16,191	16,237	16,130	17,966	17,938
Operating Expenses..... \$000	15,450	14,935	14,680	13,802	13,007	14,279	13,255	13,628	14,195	14,124	14,188	.....	.....
Operating Income..... \$000	4,723	2,319	1,943	53	475	3,564	1,211	1,522	1,877	1,907	1,757	.....	.....
Freight carried one mile..... 000,000 tons	1,442	1,206	987	915	913	1,333	860	961	1,134	936	994	.....	.....
Passengers carried one mile..... 000,000 pass.	83	70	79	79	69	84	75	73	81	103	103	.....	.....
Canadian Pacific—													
Operating Revenues..... \$000	20,281	16,189	15,452	12,748	12,164	17,665	14,097	14,862	15,709	15,088	15,682	18,629	16,865
Operating Expenses..... \$000	12,719	11,112	11,308	11,789	11,053	13,479	12,164	13,347	12,640	11,581	12,136	.....	.....
Operating Income..... \$000	7,310	4,550	3,153	736	851	3,956	1,674	1,226	2,820	3,213	3,260	.....	.....
Freight carried one mile..... 000,000 tons	1,661	1,136	910	821	778	1,269	822	853	1,054	867	925	.....	.....
Passengers carried one mile..... 000,000 pass.	81	77	96	77	70	98	83	79	99	105	110	.....	.....
All Railways—													
Operating Revenues..... \$000	49,575	41,481	39,991	33,864	33,016	37,643	36,805	37,845	33,995	38,071	38,804	.....	.....
Operating Expenses..... \$000	34,600	32,352	33,022	31,877	30,2-6	31,830	31,751	33,738	33,509	32,369	33,185	.....	.....
Operating Income..... \$000	13,877	7,690	5,117	928	1,7-0	4,800	4,014	3,107	4,592	4,701	4,638	.....	.....
Freight carried one mile..... 000,000 tons	3,601	2,786	2,259	2,210	2,167	2,354	2,137	2,203	2,538	2,131	2,268	.....	.....
Passengers carried one mile..... 000,000 pass.	206	187	229	196	177	209	207	197	228	255	266	.....	.....
Carloadings..... 000 cars	353-10	284-74	230-63	241-60	231-52	257-46	243-81	276-62	268-99	264-18	281-15	302-89	307-97
Canal Cargo traffic—													
Sault Ste. Marie..... 000 s. tons	11,213	6,952	482	None	None	None	410	11,320	12,670	12,367	11,267	10,347	9,094
Welland..... 000 s. tons	624	448	48	None	None	None	142	805	757	851	986	981	917
St. Lawrence..... 000 s. tons	749	523	24	None	None	None	111	841	875	928	1,006	914	877
Coal available..... 000 s. tons	3,644	3,310	2,733	2,770	2,183	2,1-9	1,553	2,450	2,947	2,819	2,813	3,209	3,549
Coke production..... 000 tons	233	224	222	225	204	224	213	210	193	182	182	180	.....
Strikes and Lockouts—													
Disputes in existence..... No.	10	8	7	4	5	3	9	13	6	6	3	11	.....
Number of employees..... No.	825	738	1,684	1,949	2,952	1,583	280	1,874	1,116	240	65	2,599	.....
Time loss in working days.....	8,114	12,729	12,979	21,760	13,840	5,84	3,834	12,977	3,351	2,600	484	13,452	.....
Percentage of unemployment in Trade Unions.. P.C.	6-0	9-3	11-4	10-8	11-5	10-8	9-0	10-3	10-6	9-2	9-3	.....	.....
Employment Office Reports—													
Applications..... No.	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,507	40,895	42,021	52,945	56,746	67,996
Vacancies..... No.	38,523	26,984	28,762	27,365	23,175	24,647	30,350	31,449	26,221	26,150	36,572	35,668	32,259
Placements..... No.	36,066	25,976	27,811	25,929	22,073	23,188	23,325	29,318	24,881	25,297	34,792	33,368	31,221
Immigration—Total..... No.	8,817	7,286	4,943	3,366	3,963	14,576	19,309	17,410	13,171	8,383	.....	.....	.....
From U. Kingdom..... No.	3,386	2,594	1,085	746	1,052	3,438	6,172	6,195	4,220	2,730	.....	.....	.....
From U. States..... No.	2,329	1,798	1,329	1,210	1,142	2,210	2,849	3,429	2,232	2,565	.....	.....	.....
From other Countries..... No.	3,102	2,894	2,529	1,410	1,769	8,928	10,288	7,786	5,719	3,088	.....	.....	.....
Returned Canadians..... No.	2,407	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,491	.....	.....	.....
Bank Clearings..... \$000,000	2,558	2,253	1,958	1,746	1,511	1,698	1,618	1,845	1,744	1,686	1,526	1,579	1,956
Failures..... No.	176	176	224	261	205	201	194	165	178	169	159	192	179
Liabilities..... \$000	2,050	2,774	3,581	8,661	4,121	4,310	5,025	2,042	2,218	2,540	5,518	2,081	.....

AVERAGE DAILY OUTPUT OF CENTRAL ELECTRIC STATIONS
GENERATED BY WATER
(MILLIONS OF KILOWATT HOURS)

MOYENNE DE LA PRODUCTION QUOTIDIENNE DES USINES
CENTRALES ÉLECTRIQUES HYDROLIQUES
(MILLIONS DE K.H.)

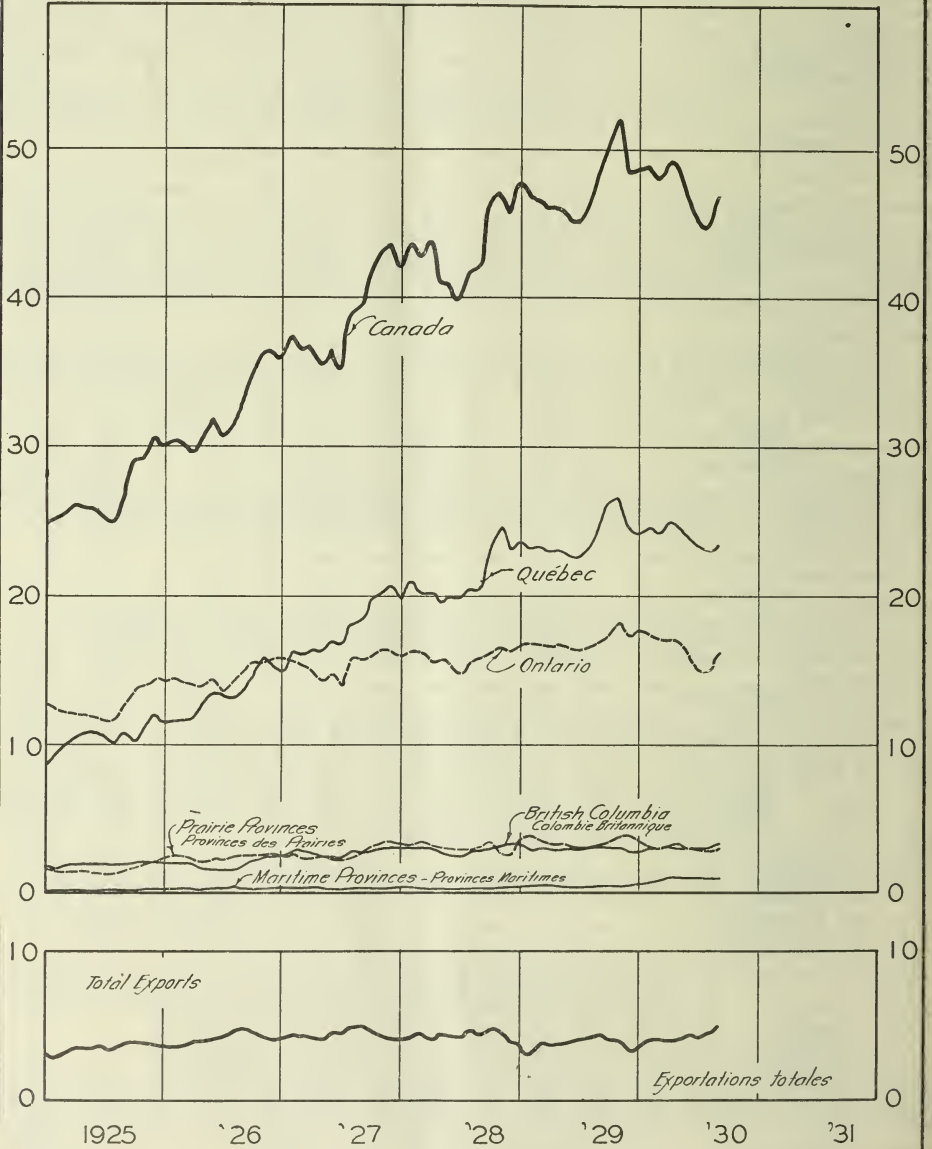


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,299	1,606	535	615
September.....	134,053	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	187	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	4,304
August.....	14,170	823	1,456	28	875	102,639	15,199	9,905	352	4,507
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,563
May.....	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August.....	21,248	695	1,167	24	1,145	98,448	5,995	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October.....	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,687	1.426	.648	.892	1.970	1.182
July.....	32,426,002	4,522,556	2,320,993	464,631	1,165,701	1.309	.589	.630	1.865	1.053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.950
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,841	1.287	.564	.701	1.928	1.046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December.....	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.996
May.....	27,073,265	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,960	3,553,019	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,801,429	89	486,696	1.599	.631	.834	2.544	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.115
September.....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	27,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2.910	1.021
November.....	22,444,896	131,568	694,743	.....	.....	1.332	.656	.649	2.719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.567	2.518	.853
February.....	6,732,826	53,599	27,506	.....	22,728	1.173	.595	.487	2.500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1.062	.556	.466	2.440	.605
April.....	3,428,406	26,153	16,660	3,367	11,157	1.098	.538	.488	2.430	.661
May.....	13,466,884	95,754	25,026	130,007	105,000	1.080	.498	.448	2.192	.620
June.....	18,889,550	100,319	59,139	61,240	21,959	1.032	.476	.393	2.116	.537
July.....	19,868,298	568,678	8,749	69	.....	.951	.438	.391	1.788	.523
August.....	17,639,228	158,564	1,250	.....	24,812	.925	.402	.390	1.623	.551
September.....	27,817,053	220,519	146,107	172,338	11,305	.781	.331	.316	1.435	.425
October.....	29,784,275	345,661	524,849	102,496	425,398	.725	.328	.282	1.292	.373

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
June.....	6 303,591	753,244	150,830	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,453,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51-6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,675	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,460,413	57-9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,998	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,086	52-7	1,696,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54-2	1,607,264	680,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	108,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42-0	1,215,002	810,212	7,265,951	1,241,786	451,395
May.....	6,258,322	650,539	186,656	77,425	692,493	47-6	1,393,982	1,014,477	6,901,250	2,397,961	573,187
June.....	5,218,392	718,599	161,256	62,588	501,495	42-7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July.....	6,447,849	825,824	206,403	67,039	546,903	48-4	1,435,970	747,805	10,145,257	2,302,054	658,834
August.....	6,930,364	817,134	235,271	83,091	632,982	53-3	1,547,926	922,208	10,109,769	2,195,274	627,233
September.....	7,254,614	1,034,097	151,357	90,071	1,009,204	57-2	1,624,238	1,017,130	13,825,936	1,755,098	734,349

Table 6. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,638
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,853
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,447	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	100,888
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,651	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	205,542
February.....	37,213	13,098	79,514	9,579	40,703	15,931	2,101	17,933	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,514	11,295	161,804
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July.....	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August.....	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September.....	52,147	26,870	52,818	72,452	53,662	29,876	6,861	107,599	139,804
October.....	89,694	31,440	78,763	135,768	68,613	27,897	11,664	172,896	160,432

¹ Statistics of Sales on Stockyards are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at be-ginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
June 16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	67,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,634	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,558	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,899	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,278	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68,047	1,655	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,891	76,374	10,221	86,595	73,572	1,816	68,422	6,997	75,418
July 12..	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878
August 9..	97,595	104,466	107,601	78,402	90,529	9,258	99,787	88,719	1,634	84,171	6,182	90,353
September 6..	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,729	2,390	81,696	7,432	89,129
October 4..	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,342	93,254

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,618
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,301	399,722	342,066,060	72,660	13,532,622	1,491,113
May.....	1,463,701	562,722	651,235,720	141,660	17,687,316	1,763,088
June.....	1,361,470	577,722	434,982,260	97,100	16,654,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	552,148	477,705,140	51,800	17,914,831	1,482,179
September.....	1,496,258	476,020	483,950,240	167,700	19,333,469	1,514,283
October.....	1,381,943	452,070	438,497,550	17,900	22,515,676	1,505,683

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September.....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November.....	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December.....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September.....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	4,558	4,979	7,560
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,500	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August.....	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.....	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2,290	1,162	3,074
October.....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.....	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear						
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total	
1928												
June.....	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697	
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876	
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964	
September.....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759	
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	811,281	206,959	99,466	1,838,624	
November.....	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467	
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576	
1929												
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477	
February.....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378	
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852	
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581	
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,550	
June.....	291,077	673,617	125,788	235,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,578	
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035	
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	853,961	191,091	111,634	1,854,773	
September.....	392,599	721,675	161,767	149,193	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939	
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	811,281	206,959	99,466	1,838,624	
November.....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741	
December.....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576	
1930												
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321	
February.....	317,827	659,442	135,911	175,647	1,341,459	434,866	87,264	611,915	213,772	98,793	1,446,610	
March.....	345,538	744,002	139,343	193,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865	
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455	
May.....	303,044	689,721	112,551	232,817	1,370,781	401,355	80,487	694,418	222,638	128,739	1,524,938	
June.....	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444	
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872	
August.....	306,544	722,719	144,308	129,710	1,368,683	465,095	81,408	719,093	182,347	94,733	1,542,688	
September.....	310,184	740,557	160,270	128,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,850	

Indexes of Employment Seasonally Adjusted, 1926-100
Indices de l'emploi avec rajustement saisonnier, 1926-100

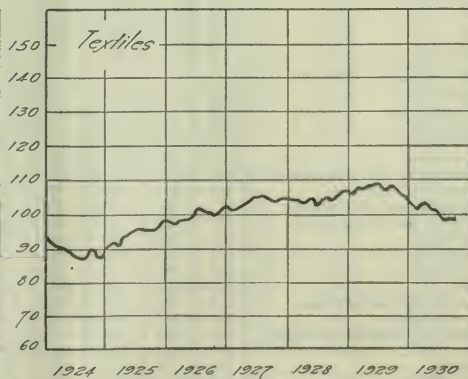
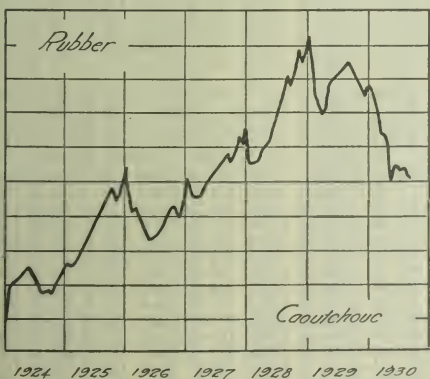
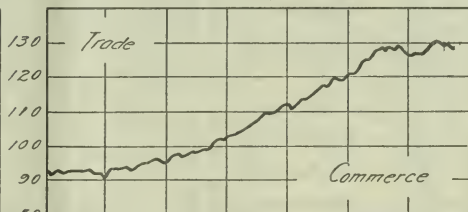
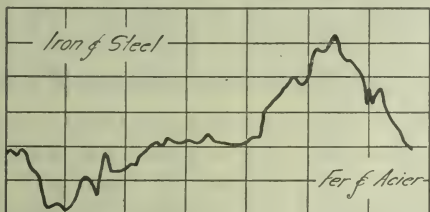
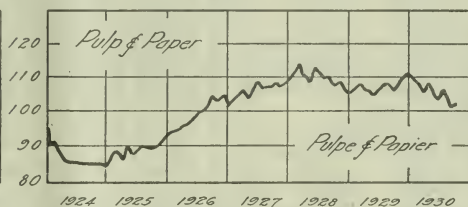
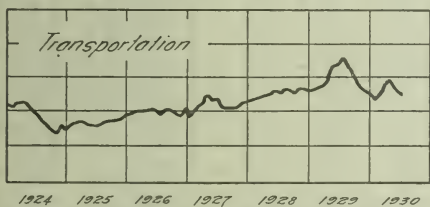
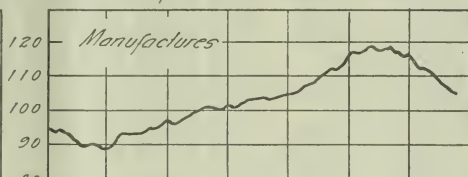
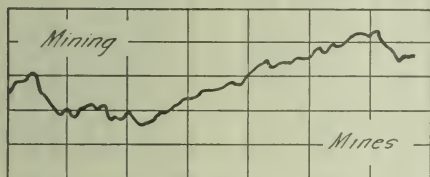
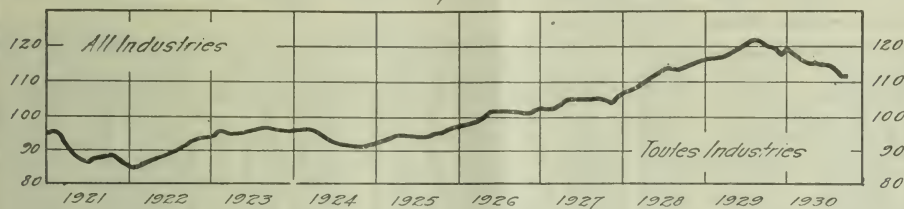


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Manufacturing	117.2	112.8	106.5	110.2	110.9	111.3	112.4	113.6	111.3	110.2	108.2	107.8	104.6
Animal products—edible.....	115.2	110.1	103.3	101.5	100.6	100.1	106.7	116.9	119.9	123.6	120.9	111.7	107.9
Fur and products.....	102.5	90.2	80.4	73.8	80.2	85.4	88.6	98.9	94.6	89.3	98.7	107.5	105.8
Leather and products.....	95.5	94.3	88.1	93.0	93.0	91.5	90.4	83.6	83.0	85.9	86.6	86.7	82.1
Lumber and products.....	106.1	93.6	83.7	86.3	90.4	91.1	97.6	109.3	105.4	105.3	98.9	92.4	84.7
Rough and dressed lumber.....	97.1	79.6	70.0	70.5	76.5	76.7	87.7	105.6	103.1	104.5	95.7	83.4	72.0
Furniture.....	128.1	124.3	108.9	118.0	115.7	114.7	113.0	112.0	105.2	102.3	100.8	110.1	111.7
Other lumber products.....	116.6	112.0	105.8	109.0	112.5	115.9	115.0	118.3	112.3	110.2	106.9	106.2	101.9
Musical instruments.....	102.8	100.0	83.8	72.0	68.7	61.2	63.0	61.5	62.9	66.6	66.3	73.3	83.1
Plant products—edible.....	122.7	115.8	100.0	101.6	100.9	100.0	102.9	106.7	114.5	121.3	134.3	143.1	118.7
Pulp and paper products.....	114.1	113.4	110.4	109.6	108.8	108.3	110.9	110.9	110.4	113.0	119.2	108.6	106.1
Pulp and paper.....	110.2	108.4	105.0	102.4	103.9	102.8	108.1	108.6	107.3	111.1	105.7	104.4	99.4
Paper products.....	116.6	115.3	106.9	109.5	106.9	106.4	107.8	106.7	106.6	107.0	108.3	109.8	107.8
Printing and publishing.....	118.6	119.6	118.7	119.1	116.1	116.3	115.8	115.4	115.9	117.6	114.3	113.9	114.5
Rubber products.....	136.3	135.0	128.0	123.9	127.5	126.1	112.8	118.0	120.4	114.4	110.5	107.9	105.8
Textile products.....	107.4	105.8	98.5	103.5	106.3	107.4	101.9	102.1	91.2	96.4	96.9	99.3	101.7
Thread, yarn and cloth.....	105.5	104.9	96.8	98.1	99.8	102.8	103.4	97.3	97.2	93.9	92.9	92.8	99.2
Hosiery and knit goods.....	117.1	117.2	108.5	110.1	110.9	110.5	108.2	106.6	101.4	103.1	103.2	104.9	111.3
Garments and personal furnishings.....	104.5	101.6	95.5	106.0	111.5	112.6	109.1	105.1	100.3	98.1	101.0	106.9	104.2
Other textile products.....	101.6	101.1	95.3	102.1	104.1	102.4	101.9	101.3	93.9	88.8	87.7	89.4	87.3
Plant products (n.e.s.).....	130.0	130.3	125.7	130.1	121.5	118.3	120.9	126.3	125.8	126.1	125.2	128.0	127.1
Tobacco.....	118.7	119.7	117.1	123.1	111.3	104.1	107.2	113.5	114.3	115.9	108.9	114.9	116.8
Distilled and malt liquors.....	147.7	147.0	139.7	141.3	137.9	140.5	142.3	146.4	143.4	142.2	150.9	148.8	143.0
Wood distillates and extracts.....	186.3	189.4	192.4	198.3	171.9	170.8	130.0	138.1	118.9	115.1	123.8	131.7	144.4
Chemicals and allied products.....	122.3	122.6	119.9	120.8	118.8	126.7	121.9	120.7	116.5	115.8	116.3	116.7	118.8
Clay, glass and stone products.....	133.8	129.1	116.0	110.0	104.8	109.7	123.1	130.3	137.1	134.3	133.4	127.1	122.9
Electric current.....	132.1	129.7	123.8	126.4	124.8	125.3	132.6	139.7	133.1	134.3	134.0	133.6	130.6
Electrical apparatus.....	164.1	161.7	156.3	161.1	157.8	158.6	159.5	158.2	156.1	155.5	157.9	158.7	155.6
Iron and steel products.....	117.1	110.9	107.3	115.5	117.2	119.3	118.8	115.8	109.5	104.8	99.3	98.2	97.0
Crude, rolled and forged products.....	129.0	118.0	110.2	129.5	130.5	127.0	122.7	122.8	116.2	110.4	102.0	102.6	100.4
Machinery (other than vehicles).....	133.2	131.3	127.9	129.0	129.4	128.8	127.6	126.8	122.6	118.8	113.4	115.5	114.1
Agricultural implements.....	96.8	96.7	97.3	92.1	84.3	85.6	81.1	75.4	70.2	63.4	47.9	40.8	36.0
Land vehicles.....	106.2	98.4	100.5	109.7	113.3	118.0	118.4	114.6	107.2	100.9	97.9	95.3	93.8
Automobiles and parts.....	115.2	94.0	104.7	125.1	137.7	151.0	153.2	138.3	119.4	100.8	99.9	89.4	89.1
Steel shipbuilding and repairing.....	133.7	124.8	109.3	135.6	140.8	133.3	128.0	122.6	116.4	116.4	101.4	106.3	109.7
Heating appliances.....	139.4	133.5	90.2	104.9	108.8	109.6	118.9	113.2	105.0	116.6	111.1	122.4	123.4
Iron and steel fabrication (n.e.s.).....	185.2	174.3	173.4	174.3	173.3	172.7	169.0	162.8	155.2	152.8	149.6	144.3	142.3
Foundry and machine shop products.....	115.4	116.0	103.8	111.4	112.7	115.6	118.4	115.9	111.2	101.0	96.0	99.8	100.4
Other iron and steel products.....	114.6	111.4	103.5	108.4	112.5	111.9	111.9	111.0	107.2	105.4	98.7	98.8	98.2
Non-ferrous metal products.....	135.7	132.7	127.4	133.9	134.4	128.8	125.8	128.0	127.6	130.1	130.7	132.5	130.6
Mineral products.....	149.4	148.4	145.9	145.1	142.4	139.3	146.7	149.1	149.1	145.3	140.2	138.2	135.6
Miscellaneous.....	113.7	110.7	105.5	105.8	110.7	111.9	111.2	113.6	110.7	109.2	110.4	115.1	113.2
Logging	173.3	212.3	200.2	209.8	178.3	87.6	63.6	90.0	82.1	61.6	54.3	70.8	90.9
Mining	128.0	127.2	122.5	123.0	119.8	114.5	114.1	116.6	113.8	115.6	116.6	118.9	121.9
Coal.....	112.0	112.7	112.6	114.4	106.7	98.9	95.6	96.4	96.8	98.9	101.6	107.1	110.5
Metallic ores.....	152.7	154.8	146.6	148.9	151.7	145.6	149.3	148.8	142.2	142.5	141.0	143.0	148.5
Non-metallic minerals (except coal).....	149.7	136.9	119.7	111.9	116.2	122.7	127.2	135.3	132.5	134.9	134.0	123.3	120.8
Communications	125.8	127.5	128.2	120.7	118.7	117.1	117.3	119.9	119.7	121.0	120.9	119.5	119.9
Telegraphs.....	132.5	129.7	123.7	116.8	110.5	109.1	111.4	119.5	121.1	129.0	130.4	129.7	130.7
Telephones.....	124.0	127.0	129.4	121.8	120.8	119.2	118.7	119.5	119.3	119.1	118.6	117.0	117.2
Transportation	115.8	108.4	101.9	88.2	97.7	99.6	104.5	108.0	108.0	108.9	110.2	110.1	106.0
Street railways and cartage.....	131.7	127.5	125.5	122.8	115.6	118.8	121.8	124.1	123.2	125.8	128.7	128.8	126.0
Steam railways.....	108.4	102.2	99.9	97.3	97.2	96.8	100.1	101.7	104.1	104.0	105.1	104.4	99.9
Shipping and stevedoring.....	117.4	114.4	81.5	70.7	76.8	88.3	102.9	113.8	108.2	111.8	112.2	114.2	110.2
Construction and Maintenance	153.6	119.0	92.7	88.0	83.7	86.4	110.0	137.0	107.1	179.8	169.2	163.0	143.8
Building.....	173.7	150.8	121.4	114.9	109.2	110.5	127.6	140.8	150.9	154.9	155.4	156.9	145.3
Highway.....	214.8	125.7	59.0	55.9	52.0	57.8	101.2	177.2	139.7	362.9	299.0	277.7	242.3
Railway.....	106.0	84.3	79.3	75.5	72.7	75.1	101.5	114.8	120.6	120.0	122.3	115.9	109.2
Services	131.6	126.3	123.6	125.2	126.0	126.1	128.9	134.7	142.7	148.4	143.4	136.7	126.9
Hotels and restaurants.....	132.4	123.4	123.3	125.9	125.1	124.3	125.6	136.4	150.0	152.0	154.1	141.5	126.2
Professional.....	119.8	117.1	115.0	120.4	119.0	120.7	126.3	126.8	128.9	124.2	124.9	124.8	121.4
Personal (chiefly laundries).....	134.1	130.7	126.7	125.6	126.8	128.9	135.2	134.3	133.6	132.6	131.6	132.6	129.8
Trade	130.7	135.4	133.8	124.6	123.6	127.6	123.1	125.6	127.6	128.6	127.3	127.9	129.2
Retail.....	134.6	143.2	142.7	129.7	127.8	127.4	129.9	132.6	133.5	129.1	129.9	130.8	133.5
Wholesale.....	121.8	117.7	113.4	113.0	112.3	113.3	116.0	117.2	120.3	120.3	121.3	121.4	119.3
All industries	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.6	118.9	118.8	116.6	116.2	112.9

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Maritime Provinces	Generated by Water-Power				Generated by Fuel			Total Exports
	Water	Fuel	Total		Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
1927-October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991	
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	85,615	14,516	7,453	129,414	
December.....	1,347,691	22,658	1,370,349	10,686	639,749	501,605	100,770	91,875	16,609	6,049	130,558	
1928-January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	98,676	93,340	15,315	4,930	124,023	
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906	
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,065	14,113	3,826	135,961	
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,668	85,501	13,750	3,397	122,154	
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830	
June.....	1,228,235	14,089	1,242,324	9,452	596,904	462,239	83,252	76,488	11,251	2,838	127,409	
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124	
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	145,678	
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501	
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627	
November.....	1,416,953	24,562	1,441,520	10,834	737,298	493,711	75,414	94,701	19,207	5,355	137,810	
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,355	102,308	21,378	6,163	122,734	
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267	
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645	
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648	
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	87,250	19,527	10,997	110,692	
May.....	1,431,806	24,851	1,456,657	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302	
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,917	88,988	13,626	3,623	119,394	
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601	
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,931	14,897	4,666	133,159	
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301	
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360	
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029	
December.....	1,495,600	33,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004	
1930-January.....	1,595,402	41,092	1,544,494	20,926	745,711	549,324	104,698	84,743	23,063	18,029	112,625	
February.....	1,363,876	26,880	1,390,756	21,296	686,957	489,210	82,397	83,946	18,702	8,178	117,176	
March.....	1,483,645	24,425	1,508,070	27,075	741,410	528,404	89,826	96,930	18,222	6,203	126,891	
April.....	1,472,266	21,385	1,493,651	34,381	744,761	509,615	92,601	90,908	16,437	4,918	117,504	
May.....	1,514,517	21,106	1,535,623	35,135	761,327	524,679	100,116	93,260	16,466	4,610	129,138	
June.....	1,401,196	20,375	1,421,572	33,502	703,245	485,791	83,773	88,585	15,801	4,537	136,016	
July.....	1,392,881	21,681	1,414,562	31,411	722,335	460,611	87,298	91,226	16,522	5,159	131,817	
August.....	1,381,987	20,806	1,402,793	35,084	710,842	457,424	82,561	96,075	14,898	5,908	142,567	
September.....	1,404,051	23,910	1,427,961	32,682	695,617	485,151	88,516	99,055	14,882	5,028	153,657	
October.....	1,524,573	24,713	1,549,286	33,428	769,033	521,991	88,717	111,371	16,874	7,839	161,323	

(B) Average Daily Output.

1927-October....	41,844	619	42,463	238	19,878	16,076	2,829	2,773	413	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,249
June.....	40,941	470	41,411	315	19,883	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November.....	47,232	819	48,051	361	24,576	16,634	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	169	3,959
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May.....	46,187	803	46,990	498	22,900	16,600	3,272	2,875	630	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290
1930-January.....	48,561	1,326	49,887	675	24,055	17,720	3,371	2,734	744	582	3,633
February.....	48,707	960	49,667	760	24,534	17,472	2,943	2,998	668	292	4,185
March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	200	4,093
April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	548	165	3,917
May.....	48,855	681	49,536	1,133	24,559	16,925	3,230	3,008	531	150	4,166
June.....	46,806	679	47,485	1,117	23,642	16,193	2,892	2,962	527	152	4,534
July.....	44,932	699	45,631	1,014	23,301	14,858	2,816	2,943	533	166	4,252
August.....	44,580	671	45,251	1,138	22,930	14,756	2,663	3,099	481	190	4,599
September.....	46,802	797	47,599	1,079	23,287	16,172	2,952	3,302	496	301	5,122
October.....	49,180	797	49,977	1,088	24,803	16,838	2,862	3,593	544	253	5,204

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Canada—													
Contracts awarded.....\$000	57,084	45,376	32,549	37,530	28,464	24,263	48,779	46,862	54,428	37,374	49,409	32,407	33,332
Building Permits.....\$000	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,925	15,751	13,818	11,082	12,724
Employment.Average 1926=100	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.9	118.8	116.6	116.2	112.9
Bank Debits.....\$000,000	4,713	4,177	3,805	3,211	2,815	3,092	3,082	3,427	3,398	3,094	2,802	2,967	3,618
Sales of Insurance.....\$000	52,634	56,188	54,857	46,268	45,159	49,924	52,299	49,624	54,901	47,375	36,666	39,283	45,525
Commercial Failures..Number	176	176	224	261	205	201	195	170	178	169	159	192	179
Maritime Provinces—													
Contracts Awarded.....\$000	8,150	1,059	347	1,427	2,485	1,417	1,337	1,953	3,600	1,879	1,433	832	397
Building Permits.....\$000	248	735	244	171	783	577	1,017	516	387	144	847	246	263
Employment.Average 1926=100	124.6	113.3	113.6	112.1	110.2	107.8	113.1	122.4	141.1	140.9	122.5	116.2	110.1
Bank Debits.....\$000,000	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.6	59.4	65.1	56.3	57.3	63.9
Sales of Insurance.....\$000	3,061	3,459	3,078	2,559	2,358	2,887	2,924	2,614	3,411	3,085	2,279	2,572	2,760
Commercial Failures..Number	13	17	20	20	12	9	11	2	7	10	7	5	9
Quebec—													
Contracts Awarded.....\$000	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,863	22,269	7,638	12,773	14,156	11,636
Building Permits.....\$000	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,092	2,845	5,394	3,725	2,982	5,792
Employment.Average 1926=100	122.8	118.4	107.4	108.2	106.6	103.7	106.1	114.5	116.8	114.7	113.6	113.0	119
Bank Debits.....\$000,000	1,716	1,455	1,365	1,056	942	1,095	1,165	1,214	1,221	1,132	998	934	1,354
Sales of Insurance.....\$000	14,951	15,125	16,149	13,519	13,926	15,628	15,311	13,023	15,208	13,212	10,566	12,003	12,948
Commercial Failures..Number	82	68	92	120	98	92	82	64	67	11	59	86	61
Ontario—													
Contracts Awarded.....\$000	14,369	18,421	8,853	6,721	14,099	9,595	18,021	18,672	14,371	16,550	25,073	10,763	13,561
Building Permits.....\$000	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039	6,306	5,775	3,868	4,337
Employment.Average 1926=100	126.5	123.1	116.1	117.1	115.6	112.7	115.7	117.8	116.9	115.7	113.6	114.6	111.6
Bank Debits.....\$000,000	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,402	1,364	1,176	1,079	1,221	1,360
Sales of Insurance.....\$000	19,544	21,377	21,205	18,813	17,965	19,752	21,161	21,630	22,394	18,594	14,464	15,467	18,723
Commercial Failures..Number	54	49	74	81	62	69	72	65	64	50	47	68	52
Prairie Provinces—													
Contracts Awarded.....\$000	5,975	3,856	2,433	2,687	1,492	2,442	8,350	12,035	11,247	8,984	7,513	4,814	5,902
Building Permits.....\$000	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100	3,262	2,427	2,432	2,657	1,512
Employment.Average 1926=100	129.5	119.0	111.0	109.8	105.3	103.2	109.2	115.8	120.4	126.2	129.8	130.0	125.8
Bank Debits.....\$000,000	1,025	795	679	540	472	458	449	531	558	334	479	568	649
Sales of Insurance.....\$000	11,239	12,526	10,691	8,208	7,656	8,162	8,839	8,686	9,852	8,272	6,409	6,488	8,066
Commercial Failures..Number	23	30	29	32	26	25	25	29	31	33	40	26	46
British Columbia—													
Contracts Awarded.....\$000	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,339	3,242	2,616	1,842	1,836	
Building Permits.....\$000	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330	820
Employment.Average 1926=100	113.9	108.3	99.1	99.9	104.2	106.0	110.7	113.3	113.5	115.8	114.6	112.1	1,054
Bank Debits.....\$000,000	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8	186.3	190.3
Sales of Insurance.....\$000	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671	4,036	4,212	2,948	2,753	3,028
Commercial Failures..Number	4	12	9	8	7	6	5	10	9	5	6	7	11

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Metals—													
Gold.....000 oz.	161.46	182.05	150.42	168.64	154.11	145.44	163.77	169.17	168.27	175.48	170.26	169.62	177.8
Silver.....000 oz.	1,597	1,906	1,520	2,192	1,709	1,842	1,815	2,568	2,185	3,104	1,999	2,036	2,644
Nickel.....tons	3,350	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292	4,680	4,544	5,122
Copper.....tons	10,206	10,353	12,060	12,704	12,468	12,113	14,097	13,300	13,741	13,049	13,077	13,089	13,006
Lead.....tons	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,680	13,313	14,446	13,109	12,770	13,502
Zinc.....tons	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,090	9,948	11,253	9,968	13,118	12,893
Fuels—													
Coal.....000 tons	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192	1,061	1,101	1,230
Petroleum.....000 bbls.	100.80	114.03	114.34	101.37	100.50	89.96	119.35	102.34	106.34	121.40	122.86	136.06	13,995
Natural Gas.....000 M cu. ft.	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	1,305	1,304	1,492	1,660
Non-metals—													
Asbestos.....tons	27,891	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045	25,035	17,070	18,353	20,746
Gypsum.....000 tons	162.30	141.54	89.95	38.21	11.28	11.41	15.57	51.94	112.36	237.51	148.94	144.81	98.01
Feldspar.....tons	2,814	2,306	4,133	2,233	2,540	7,477	1,195	510	810	1,355	1,973	1,660	1,990
Salt.....tons	28,359	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,524	25,510	25,677	24,201	22,813
Structural Materials—													
Cement.....000 bbls.	1,447	1,423	760	279	269	296	449	782	1,207	1,314	1,505	1,467	1,403
Clay products....\$ 000	1,378	1,350	1,032	652	477	447	620	848	1,139	1,207	1,208	1,176	1,090
Lime.....tons	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587	44,694	39,786	39,274

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	Aug.	September				October				November		
	30	6	13	20	27	4	11	18	25	1	8	15
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	11,265	31,686	32,710	16,501	10,297	11,671	20,055	8,909	6,336	11,155	13,473	.....
Oats.....000 bushels	295	602	1,579	1,047	1,330	1,245	1,398	470	547	929	1,186	.....
Barley.....000 bushels	573	1,695	3,009	1,271	1,431	1,221	779	238	301	512	452	.....
Flax.....000 bushels	12	59	256	191	438	494	625	88	132	130	455	.....
Rye.....000 bushels	623	1,084	1,052	678	398	383	367	145	204	383	336	.....
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	91.2	99.0	118.7	142.2	148.4	156.4	162.0	175.2	177.2	183.1	187.4	191.6
Oats.....000 bushels	6,015	5,969	6,441	7,779	8,591	9,327	9,690	10,945	10,073	10,921	11,869	12,731
Barley.....000 bushels	21,274	21,973	26,098	27,352	27,561	29,027	30,130	31,605	32,173	31,728	32,303	32,402
Flax.....000 bushels	438	451	463	595	716	1,053	1,300	1,921	1,950	1,956	1,933	2,144
Rye.....000 bushels	9,128	9,516	10,279	10,814	11,542	11,766	11,648	12,229	12,200	12,802	13,086	13,353
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	-.878	-.830	-.812	-.784	-.729	-.744	-.723	-.707	-.728	-.713	-.681	-.646
Oats No. 2 C.W....."	-.369	-.366	-.349	-.324	-.272	-.325	-.321	-.334	-.337	-.321	-.288	-.285
Barley No. 3 C.W....."	-.363	-.348	-.331	-.311	-.290	-.298	-.286	-.291	-.278	-.253	-.231	-.222
Flax No. 1 N.W.C....."	1.518	1.473	1.434	1.469	1.365	1.334	1.302	1.302	1.275	1.231	1.122	1.025
Rye No. 1 C.W....."	-.529	-.479	-.465	-.423	-.362	-.391	-.365	-.371	-.376	-.361	-.325	-.292
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	11,499	10,545	12,238	14,054	13,706	15,358	19,001	19,201	18,940	24,497	17,615	13,746
Calves....."	4,469	5,305	6,471	8,026	6,153	5,366	6,541	7,234	6,801	8,076	5,991	4,997
Hogs....."	10,835	9,937	11,451	13,682	14,527	13,066	15,504	19,172	16,464	20,365	17,416	16,614
Sheep....."	14,403	12,614	17,483	22,185	18,448	17,787	26,099	27,970	46,309	26,342	21,714	15,819
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt. \$	6.58	6.56	6.63	6.71	6.57	6.69	6.74	6.46	6.53	6.51	6.54	6.60
Calves, good veal....."	11.13	10.66	10.92	11.60	11.89	12.39	12.40	12.54	12.38	12.37	12.24	12.25
Hogs, thick smooth....."	11.36	11.85	12.42	12.86	11.96	11.83	12.28	11.41	11.35	11.50	10.75	11.00
Lambs, good handy weight....."	8.60	9.00	8.50	8.37	7.71	7.84	8.10	8.25	8.34	8.37	8.28	8.04
Carloadings, Total—												
Grain and grain products.....	14,739	19,006	19,526	16,356	13,656	12,637	11,867	7,478	8,383	9,740	11,350	10,500
Live Stock.....	1,575	1,372	1,774	1,771	1,628	1,852	2,149	2,437	2,783	2,578	2,262	1,955
Coal.....	6,620	5,603	7,530	7,039	8,097	9,139	9,782	8,387	11,114	9,495	8,174	7,414
Coke.....	389	379	408	569	465	737	624	485	758	694	636	660
Lumber.....	2,632	2,540	2,527	2,848	2,933	2,704	2,679	2,739	2,549	2,441	2,269	2,080
Pulpwood.....	2,350	1,828	1,736	1,582	1,659	1,387	1,318	1,582	1,255	1,183	1,111	930
Pulp and paper.....	1,990	1,742	2,091	2,054	1,952	1,896	2,027	2,090	2,040	1,971	2,205	2,224
Other Forest Products.....	2,273	2,137	2,094	2,035	2,196	2,256	2,550	2,461	2,592	2,439	2,332	2,171
Ore.....	2,268	2,367	2,513	2,278	2,201	1,873	1,896	2,135	1,710	1,738	1,362	1,433
Mdse L.C.L.....	18,581	16,055	18,788	17,938	18,078	18,061	17,836	17,677	17,811	18,023	17,412	14,730
Miscellaneous.....	19,045	17,069	18,355	18,236	17,932	18,355	18,551	17,688	17,332	16,822	15,768	14,099
Total cars loaded.....	72,462	70,098	77,342	72,706	70,797	70,897	71,279	65,157	68,327	67,124	64,881	58,136
Total cars received from connections.....	31,975	29,554	31,205	32,587	30,942	31,952	33,561	32,302	32,265	32,795	30,921	30,954
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	146.9	149.6	161.1	165.7	155.4	141.7	136.1	122.7	118.1	122.1	124.5	123.3
Iron and steel (16).....	178.8	183.6	189.1	188.7	178.3	166.5	152.3	140.5	135.4	141.4	140.2	138.0
Pulp and paper (11).....	47.0	46.4	47.7	47.8	46.3	41.0	36.2	31.3	27.3	22.0	28.1	26.3
Milling (5).....	123.4	122.4	122.8	125.0	128.6	132.3	125.1	102.2	97.9	104.6	106.0	105.2
Oils (4).....	200.3	198.8	222.4	239.7	223.1	200.3	195.0	177.8	170.8	177.2	187.8	181.0
Textiles and clothing (9).....	63.4	65.8	70.2	70.4	68.4	65.9	64.3	59.7	58.0	59.3	59.4	58.9
Food and allied products (23).....	116.4	117.9	119.9	122.7	118.0	113.2	110.3	105.6	102.0	102.9	103.1	101.1
Beverages (11).....	74.3	73.5	76.4	78.6	75.7	69.2	68.7	62.7	62.7	67.4	66.4	66.4
Miscellaneous (21).....	191.1	201.6	214.7	212.1	195.9	178.6	171.8	152.5	147.9	154.2	148.9	153.9
Utilities—												
Total (18).....	112.1	116.3	121.7	123.6	120.0	115.5	113.7	107.9	106.4	108.4	106.8	104.1
Transportation (2).....	104.2	109.5	112.1	112.7	109.7	105.5	105.9	102.5	102.7	103.6	102.6	98.9
Telephone and telegraph (2).....	107.0	107.2	108.9	109.6	109.2	107.3	106.6	105.6	105.2	104.1	104.5	104.2
Power and traction (14).....	122.3	126.3	135.3	138.8	133.9	128.9	124.2	114.8	111.5	115.2	112.6	110.3
Companies Abroad—												
Total (9).....	102.3	108.2	112.8	113.3	108.0	102.8	91.3	80.2	80.6	87.2	84.9	82.7
Industrial (1).....	103.4	104.0	110.9	110.9	105.6	97.9	88.5	82.6	82.0	87.2	86.0	81.3
Utility (8).....	108.8	121.5	123.8	125.0	119.5	116.6	101.7	83.6	85.4	94.0	90.2	90.9
Grand total (127).....	126.2	130.2	138.1	141.0	134.2	125.6	120.3	110.1	107.7	111.4	111.4	109.3
Traders Index Number—												
Index of price (25).....	709.2	761.8	806.9	819.5	774.6	729.3	679.8	593.6	582.8	616.6	601.5	599.8
Index of total value of stocks traded ..	14.8	12.9	28.2	19.6	17.8	23.3	30.5	42.2	18.0	11.0	6.6	8.3
Indexes of Mining Stocks—												
Gold (11).....	61.4	61.5	62.6	64.0	63.2	61.8	61.8	60.3	58.4	58.3	57.7	56.1
Copper (2).....	105.4	107.0	118.1	115.1	106.9	95.0	87.5	71.2	68.7	77.5	76.3	80.4
Silver and miscellaneous (4).....	29.1	29.0	28.7	28.7	28.4	27.7	26.6	23.5	24.6	25.8	26.2	26.2
Total Index (17).....	67.2	67.6	70.2	70.9	69.0	66.0	64.8	60.9	59.1	60.5	59.9	59.3

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Prince Edward Isld.							48						
Charlottetown							48						
Nova Scotia	117	488	69	149	325	350	655	388	236	77	784	193	94
Halifax	102	460	64	149	321	347	617	332	141	67	654	187	80
New Glasgow	1	5			1	1	31	10	2	6	81	4	5
Sydney	14	22	5		3	1	7	46	94	4	49	3	9
New Brunswick	131	247	175	22	458	227	1,314	129	150	67	63	52	169
Fredericton					416	6	4		55	1			
Moncton	46	35	32		14	77	27	87	20	40	36	16	125
Saint John	85	212	144	22	28	144	1,283	42	69	27	27	37	44
Quebec	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,981	5,792
Montreal and Maisonneuve	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	1,980	4,641	2,611	2,551	5,239
Quebec	644	249	181	54	112	332	529	1,071	50	536	559	229	298
Shawinigan	200	21		1	42	335	21	100	6	21	15	18	10
Sherbrooke	58	31	16	74	20	17	63	97	118	71	114	76	62
Three Rivers	260	36	279		45	112	439	36	9	20	22	5	20
Westmount	351	77	456	40	37	270	20	261	222	75	404	102	164
Ontario	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,868	4,337
Belleville	129	48			9	27	15	30	14	15	19	5	27
Brantford	27	4	13	14	8	21	33	29	38	146	43	54	56
Chatham	41	56	135	36	407	33	21	12	30	33	7	17	4
Fort William	66	10	3	2	30	32	49	44	61	285	218	67	14
Galt	180	29	1	3	5	11	35	33	28	32	73	20	10
Guelph	81	35	17	8	8	23	55	65	30	62	29	28	36
Hamilton	382	486	152	321	516	1,026	676	335	1,067	469	491	364	452
Kingston	333	41	2	16	32	26	79	272	52	112	355	33	52
Kitchener	142	55	23	19	13	75	252	112	130	79	271	117	172
London	329	145	39	44	32	79	436	1,126	195	118	286	117	106
Niagara Falls	62	79	26	15	21	47	65	108	31	18	30	38	66
Oshawa	429	34	60	4	6	8	18	17	16	64	20	8	11
Ottawa	327	115	21	45	97	163	279	3,505	255	1,071	136	156	228
Owen Sound	10	3				2	13	10	20	12	15	31	-
Peterborough	43	14	56	19	1	30	37	22	484	31	15	103	27
Port Arthur	29	10	6		10	8	38	28	43	85	731	23	9
Stratford	11	6	8	42	36	10	69	52	29	60	77	16	12
St. Catharines	164	80	19	44	15	78	77	48	59	52	23	31	104
St. Thomas	4	1	1		1	6	14	20	81	14	2	19	7
Sarnia	68	41	14	76	16	56	61	65	90	93	40	41	52
Sault Ste. Marie	41	14	18	2	2	16	57	61	49	21	258	54	57
Toronto	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319	1,495	1,854	2,061
York and East Townships	1,095	576	143	133	177	650	871	806	598	437	479	455	606
Welland	7	2			21	3	16	29	16	13	10	42	28
Windsor	175	173	46	218	67	198	175	141	260	458	414	104	30
East Windsor	37	13	1	2	15	98	77	8	27	145	9	25	13
Riverside	1	3		4	35	20	22	15	7	5	19	11	11
Sandwich	348	54	7	61	13	11	10	14	14	9	1	6	34
Walkerville	175	28	17	90	18	16	141	8	23	14	88	16	33
Woodstock	43	17		3	4	14	20	35	21	35	18	14	21
Manitoba	669	623	440	723	403	296	862	1,084	1,085	387	783	689	464
Brandon	6	34	6			139	10	5	2	8	7	15	9
St. Boniface	58	28	46	3	7	16	16	18	63	30	5	6	14
Winnipeg	605	560	388	720	397	141	836	1,060	1,021	350	770	668	441
Saskatchewan	1,403	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154	839	633
Moose Jaw	133	192	5		1	111	48	24	26	8	364	49	400
Regina	749	151	426	54	9	447	445	410	452	210	185	215	124
Saskatoon	521	75	57	1,019	48	80	740	714	770	664	605	476	108
Alberta	1,228	400	1,866	232	257	1,428	1,865	889	928	1,158	495	1,129	416
Calgary	530	216	1,837	192	205	322	818	290	279	250	233	918	257
Edmonton	617	176	19	21	39	1,061	922	503	443	769	176	178	102
Lethbridge	48	7	9	18	7	40	92	68	196	132	84	10	55
Medicine Hat	34	1	2	2	5	5	2	7	11	7	2	23	2
British Columbia	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330	820
Kamloops	13	14	16		16	16	31	40	3	33	6	18	9
Nanaimo	7	4	1	18	3		11	4	1	47		5	9
New Westminster	54	108	144	12	45	39	99	66	106	30	51	27	29
Prince Rupert	3	7	3	5	27	9	3	15	36	20	12	8	8
Vancouver	1,088	1,679	1,918	867	1,082	1,785	1,114	1,153	1,063	1,214	835	1,143	691
North Vancouver	5	25	3	4	17	12	19	7	9	19	22	9	9
Victoria	136	95	50	74	188	684	88	53	175	96	114	121	65
Total 61 cities	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	15,731	13,818	11,082	12,724

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	134.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	99.2	92.9	95.1	94.7	96.3
1929											
January.....	94.0	87.1	107.0	93.2	93.7	93.3	96.9	93.4	94.9	94.1	93.6
February.....	95.0	89.8	107.8	93.2	94.0	93.3	99.7	92.6	94.9	94.2	95.5
March.....	95.6	88.5	110.0	92.8	94.9	93.5	107.1	92.7	95.0	94.6	96.1
April.....	94.5	86.5	108.9	92.4	94.6	93.8	103.5	91.9	95.4	93.6	95.0
May.....	93.4	84.0	108.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	93.1
June.....	93.4	84.8	107.7	91.6	94.0	93.8	98.7	93.0	95.6	93.4	93.5
July.....	97.2	96.9	108.5	91.5	93.9	93.8	98.5	93.4	95.8	94.7	100.6
August.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.6	95.3	96.3	100.2
September.....	97.8	98.9	108.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	98.9
October.....	96.8	96.3	109.9	90.4	93.0	93.5	97.5	92.3	95.4	95.5	97.1
November.....	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.8	95.1	94.3	95.1
December.....	96.0	93.9	109.8	89.6	93.2	93.4	96.5	93.4	95.1	95.3	95.9
1930											
January.....	95.4	92.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	95.4	94.6
February.....	94.0	88.8	109.5	87.3	92.7	92.8	94.8	93.3	94.2	95.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	89.7
April.....	91.3	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.8	85.3	103.3	83.0	89.7	91.5	80.6	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.1	91.3	77.8	90.5	93.0	89.8	85.0
July.....	85.8	78.5	94.9	80.8	87.6	90.8	75.8	90.4	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.8	74.4	90.5	92.2	86.6	80.0
September.....	82.5	70.4	93.8	79.2	86.2	90.5	73.7	90.8	92.0	86.4	76.8
October.....	81.4	67.6	95.8	77.5	85.6	90.1	70.5	90.8	91.5	86.8	74.7
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.5	93.0	89.5	90.7	114.7	98.5	100.5	87.8	92.7	92.8	
1929											
January.....	94.2	92.6	83.0	89.6	113.3	98.9	100.3	87.8	92.7	92.8	
February.....	96.2	93.1	87.7	90.5	112.8	99.9	100.7	87.8	92.7	92.2	
March.....	96.6	93.2	86.4	89.6	114.9	101.0	102.7	87.8	94.4	92.7	
April.....	94.7	92.4	83.7	88.3	113.4	100.4	102.0	87.8	93.3	92.1	
May.....	93.0	91.1	80.4	86.7	114.0	97.3	101.1	87.8	92.1	93.0	
June.....	92.9	91.1	81.2	86.7	112.1	96.9	100.8	87.8	92.7	93.2	
July.....	101.6	93.1	99.9	90.5	111.9	98.6	100.7	87.7	92.7	93.7	
August.....	102.3	94.5	100.7	93.8	113.0	99.5	100.8	87.7	92.6	93.3	
September.....	101.8	94.1	98.4	94.2	115.6	97.3	100.1	87.7	92.7	92.7	
October.....	100.5	93.7	94.3	93.8	118.4	97.1	98.8	87.7	92.4	91.8	
November.....	97.2	93.5	89.0	92.9	115.3	97.4	98.9	87.7	92.0	92.2	
December.....	98.9	93.2	90.1	92.7	119.8	96.7	99.2	87.7	92.5	92.1	
1930											
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	89.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9	
April.....	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1	
May.....	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8	
June.....	87.1	87.6	74.7	85.2	110.0	89.2	92.4	86.0	84.8	90.4	
July.....	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	90.2	
August.....	77.3	85.8	64.4	82.6	93.1	86.9	86.9	85.8	84.2	90.1	
September.....	77.4	85.2	57.3	80.2	94.7	87.2	86.2	85.8	84.3	89.6	
October.....	74.0	84.0	54.5	78.0	99.3	87.3	85.0	85.8	83.3	89.3	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Oats, No. 2 C.W. bush.	·680	·656	·635	·595	·595	·556	·538	·499	·476	·438	·402	·3307	·3290
Wheat, No. 1 Man. Northern	1·414	1·332	1·378	1·301	1·174	1·062	1·098	1·080	1·032	·9514	·9249	·7808	·7250
Flour, First Patent 2-98's	8·60	8·60	8·60	8·547	8·20	7·93	7·90	7·72	7·23	6·83	6·75	6·172	6·028
Sugar, raw 98° Centrifugal	2·313	1·938	2·00	2·00	2·00	1·906	1·625	1·438	1·563	1·25	1·188	1·15	1·30
N.Y. cwt.	5·27	5·27	5·27	5·27	5·27	5·08	4·84	4·66	4·66	4·513	4·513	4·513	4·513
Sugar, granulated, Montreal	·197	·167	·161	·151	·158	·1531	·1492	·1466	·1229	·1120	·0996	·0834	·0818
Rubber, ribbed, smoked	·20	·171	·161	·162	·167	·165	·162	·155	·1439	·1347	·1311	·1258	·1203
sheets, N.Y. lb.	9·00	8·89	9·63	9·75	9·78	10·20	11·06	10·70	9·50	8·13	7·21	7·22	7·27
Rubber, Para, upriver, fine,	11·69	11·527	11·94	13·31	14·09	13·50	13·00	12·13	12·42	12·22	12·05	12·21	11·66
N.Y. cwt.	·163	·144	·13	·14	·13	·13	·13	·13	·135	·125	·125	·13	·11
Cattle, steers, good 1,000-	·133	·16	·16	·163	·143	·14	·14	·14	·155	·135	·135	·145	·13
1,200 lbs. lb.	·43	·43	·43	·42	·42	·42	·42	·42	·42	·42	·42	·42	·41
Hogs, bacon, Toronto. ft.	·29	·28	·27	·27	·26	·26	·26	·26	·25	·25	·25	·25	·24
Beef hides, packer hides,	·42	·426	·43	·41	·39	·373	·35	·331	·301	·305	·314	·334	·334
native steers. lb.	·28	·28	·28	·28	·28	·26	·26	·26	·26	·26	·27	·27	·27
Sole leather, mfr's. green	·60	·659	·678	·603	·493	·36	·34	·358	·359	·359	·3863	·433	·52
hide crops. " doz.	·194	·188	·183	·189	·173	·171	·174	·176	·151	·142	·132	·1218	·1134
Box sides B. mill. ft.	·358	·358	·358	·365	·365	·34	·33	·33	·31	·308	·308	·308	·273
Butter, creamery, finest,	·641	·641	·641	·641	·641	·608	·608	·608	·608	·608	·608	·608	·585
Montreal. lb.	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	·994
Cheese, Canadian, old large,	5·40	5·15	5·00	5·05	5·05	4·95	4·85	4·55	4·00	3·60	3·70	3·70	2·80
Montreal. " "	·255	·25	·24	·22	·21	·18	·17	·17	·17	·17	·17	·17	·17
Eggs, fresh extras, Montreal	·24	·22	·22	·20	·19	·16	·17	·16	·17	·17	·16	·16	·15
Cotton, raw 1-1/16", Ham-	27·00	28·00	28·00	30·67	30·29	27·95	27·70	27·36	27·08	27·03	27·08	27·03	27·21
ilton. lb.	30·00	32·00	32·00	21·00	21·00	21·00	20·00	20·00	20·00	20·00	20·00	20·00	18·00
Cotton yarns, 10's white	21·00	21·00	21·00	21·00	21·00	21·00	20·00	20·00	20·00	20·00	20·00	20·00	18·00
single. " "	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·40	2·30	2·30
Saxony, 4-50 yds to lb.	19·60	19·75	19·75	19·75	19·75	19·75	17·65	14·84	14·28	13·30	12·60	12·12	11·35
Gingham, dress, 6-50-7-75	6·625	6·48	6·50	6·50	6·43	5·95	5·65	5·33	5·36	5·36	5·40	5·32	4·82
yds to lb. " "	·465	·438	·458	·443	·438	·408	·413	·348	·323	·323	·32	·32	·30
Silk, raw, grand double	6·50	6·15	6·00	5·95	5·83	5·55	5·34	5·07	4·99	4·92	4·88	4·83	4·48
extra, N.Y. " "	13·47	13·47	13·47	13·47	13·47	13·47	13·47	12·87	12·97	12·92	13·07	13·22	13·22
Wool, eastern bright 1/2 blood	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00
Wool, western range, semi-	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195
bright, 1/2 blood. " "	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00
Pulp, groundwood No. 1. ton	19·60	19·75	19·75	19·75	19·75	19·75	17·65	14·84	14·28	13·30	12·60	12·12	11·35
Pig iron, basic mill. " cwt.	6·625	6·48	6·50	6·50	6·43	5·95	5·65	5·33	5·36	5·36	5·40	5·32	4·82
Steel merchant bars, mill. 100 lb	·465	·438	·458	·443	·438	·408	·413	·348	·323	·323	·32	·32	·30
Copper, electrolytic domestic. cwt.	6·50	6·15	6·00	5·95	5·83	5·55	5·34	5·07	4·99	4·92	4·88	4·83	4·48
Lead, domestic, Montreal. lb.	13·47	13·47	13·47	13·47	13·47	13·47	13·47	12·87	12·97	12·92	13·07	13·22	13·22
Tin ingots, Straits, Toronto	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00
Spelter, domestic, Montreal cwt.	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195
Coal, anthracite, Toronto. ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00
Coal, bituminous, N.S. run-	19·60	19·75	19·75	19·75	19·75	19·75	17·65	14·84	14·28	13·30	12·60	12·12	11·35
of-mine. " "	6·625	6·48	6·50	6·50	6·43	5·95	5·65	5·33	5·36	5·36	5·40	5·32	4·82
Gasoline, Toronto. gal.	·465	·438	·458	·443	·438	·408	·413	·348	·323	·323	·32	·32	·30
Sulphuric acid, 66° Beaume, net ton	6·50	6·15	6·00	5·95	5·83	5·55	5·34	5·07	4·99	4·92	4·88	4·83	4·48

Indexes of Wholesale Prices in Other Countries—²

United States—													
Fisher, 200: 1926.....	94·4	92·7	92·8	93·3	92·7	90·8	90·6	88·6	86·4	83·7	83·2	83·3	82·6
Bureau of Labour, 550: 1926..	95·6	94·4	94·2	93·4	92·1	90·8	90·7	89·1	86·8	84·0	83·3	83·3	82·6
Annalist, 72: 1913.....	145·5	141·8	141·3	139·8	137·4	134·0	133·6	132·1	128·5	123·0	122·8	123·4	121·7
United Kingdom—													
Board of Trade, 150: 1913....	136·1	134·0	132·5	131·0	127·8	124·5	123·7	122·0	120·7	119·2	117·8	115·5	.....
Economist, 58: 1927.....	90·2	88·3	88·3	86·1	84·2	83·1	81·6	80·6	78·8	77·6	76·1	73·2	.....
France, Statistique General, 45: 1914.....	602	596	588	576	576	565	560	553	544	549	543	535	.....
Germany, Federal Statistical Office, 400: 1913.....	137·2	135·5	134·3	132·3	129·3	126·4	126·7	125·7	124·5	125·1	124·7	122·8	.....
Belgium, Ministry of Labour, 130: 1914.....	838	834	823	808	791	774	777	774	750	739	729	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913.....	140	137	135	131	126	122	122	118	118	115	114	112	.....
Norway, Official, 95: 1913.....	154	152	152	150	147	146	145	144	143	143	141	141	.....
Sweden, Commerce Dept., 160: 1913.....	138	135	134	131	128	125	124	123	123	121	121	119	.....
Italy, Bachi, 100: 1913.....	436	431	425	417	408	400	396	393	382	375	379	.....	.....
Finland, Official, 139: 1926.....	96	95	95	94	93	92	92	92	90	90	89	88	.....
Russia, Gosplan, 170: 1913.....	181	182	182	186	187	187	188	187	189	188	.....	.....	.....
India, Dept. of Statistics, 75: 1914.....	140	137	134	131	126	125	123	121	116	115	114	.....	.....
China, Bureau of Markets, 147: 1913.....	168·0	164·7	164·7	169·6	174·7	173·7	174·2	173·4	185·9	190·1	189·4	.....	.....
Japan, Bank of Japan, 56: 1913.....	163·4	159·6	154·9	152·2	151·0	148·1	147·3	143·2	138·5	133·5	132·7	129·6	.....
Australia, Commonwealth Statistician, 92: 1911.....	168·4	165·8	161·8	158·0	153·8	151·4	152·8	154·7	152·3	151·1	148·9	.....	.....
New Zealand, Official, 130: 1913.....	148·0	147·0	146·0	147·0	146·4	146·2	145·9	145·7	144·7	144·1	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	115	112	110	109	106	101	101	101	100	102	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,384	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,673	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,906	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,630	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,096	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,533	7,071	13,670	3,923	18,952	5,393	11,016	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,392	5,827	11,758	4,717	26,157	5,875	16,055	4,148	5,586
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,657	2,899	5,772
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October.....	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	1,049
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August.....	113,904	112,493	47,649	16,389	1,157	25,395	5,963	9,090	2,443	1,513
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,235	2,835	1,557
November.....	170,082	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,837	2,406	1,667
1929										
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,808
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,519	2,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	99,424	87,751	22,136	15,035	808	24,718	6,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,049	2,393
November.....	113,246	111,068	45,431	13,319	661	24,875	6,389	13,558	2,774	2,064
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096
February.....	68,150	66,690	19,037	8,052	410	19,070	4,678	10,738	1,666	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	10,450	1,917	2,549
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061
September.....	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071
October.....	81,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Readily available Assets—													
Specie.....	66-43	78-29	98-07	73-29	68-05	69-22	69-08	70-94	67-57	64-64	66-68	71-63	71-85
Dominion Notes.....	122-31	137-22	160-50	130-87	124-88	113-35	111-57	114-66	110-49	116-92	122-93	100-07	115-60
Gold Reserves.....	61-73	58-33	56-63	56-08	32-58	39-63	44-03	43-78	45-68	46-33	38-43	46-83	39-43
United Kingdom Banks.....	5-81	4-68	6-63	5-20	6-29	5-87	3-85	7-50	7-59	11-83	3-96	5-27	3-97
Foreign Banks.....	75-64	117-32	87-40	96-45	81-77	78-09	78-18	74-76	82-14	93-52	110-22	89-19	108-43
Foreign Currency.....	18-56	17-32	22-16	23-70	16-92	16-39	16-81	18-02	17-09	18-42	18-97	18-47	22-09
Government Securities.....	333-99	344-12	337-61	296-98	289-86	281-95	275-17	288-19	286-09	294-12	293-09	303-99	325-56
Call Loans Abroad.....	313-38	252-28	281-79	245-17	211-75	200-61	183-71	182-45	182-21	195-77	189-40	215-64	186-81
Total.....	998	1,010	1,051	928	832	805	785	800	799	836	834	851	874
Loans and Securities other than those of Canadian Government—													
Public Securities.....	97-30	91-60	90-70	84-05	89-45	89-04	91-15	88-37	93-90	96-89	101-37	101-95	99-78
Railway Securities.....	56-21	51-76	47-05	57-38	52-00	51-97	51-35	51-23	51-42	53-15	52-57	51-65	54-46
Canadian Call Loans.....	280-81	268-34	250-16	262-29	237-42	226-63	231-07	232-73	235-07	239-42	232-40	228-93	226-02
Current Loans.....	1,404	1,473	1,443	1,403	1,384	1,362	1,347	1,345	1,300	1,307	1,277	1,260	1,256
Current Loans Abroad.....	235-12	241-87	241-32	250-64	257-52	266-22	278-81	225-86	242-56	243-58	224-78	222-24	225-30
Provincial Loans.....	16-97	16-12	21-85	24-98	21-29	17-95	16-81	13-03	14-19	8-72	7-98	14-49	16-01
Municipal Loans.....	99-83	99-04	104-07	96-71	86-79	94-48	101-27	112-50	115-49	109-30	100-30	95-89	101-08
Total.....	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083	2,058	1,997	1,975	1,978
Other Assets—													
Non-Current Loans.....	8-06	7-65	7-25	7-25	7-21	7-32	7-52	7-71	7-93	7-96	8-02	8-01	7-90
Real Estate.....	5-65	5-24	5-25	5-32	5-34	5-36	5-28	5-38	5-31	5-46	5-52	5-49	5-57
Mortgages.....	7-54	7-68	7-62	7-29	7-21	7-20	7-27	7-18	7-10	6-90	6-91	6-81	6-78
Premises.....	76-20	76-08	75-66	75-17	75-47	75-79	76-09	76-37	76-67	77-85	78-19	78-60	78-66
Letters of Credit.....	103-80	103-88	111-01	112-59	103-54	103-37	90-61	93-46	97-12	91-05	89-20	83-86	83-85
Loans to companies.....	9-76	9-71	9-59	9-76	10-60	11-10	12-34	12-74	11-51	11-29	11-26	11-07	11-27
Other Assets.....	2-33	2-25	2-29	2-29	2-26	2-22	2-14	2-06	1-99	1-83	1-96	1-97	2-01
Total for sub group.....	213-34	212-48	226-69	219-67	211-62	212-37	201-29	204-91	207-52	202-35	201-05	195-83	196-03
Total.....	3,425	3,464	3,476	3,360	3,189	3,126	3,103	3,104	3,090	3,096	3,031	3,022	3,048
Note circulation deposits.....	6-37	6-37	6-37	6-37	6-37	6-37	6-38	6-38	6-38	6-51	6-74	6-78	6-79
Inter-bank Balances, notes of other banks.....	22-40	15-23	15-85	20-01	12-15	12-40	17-88	15-23	16-63	20-10	13-03	16-40	17-11
Cheques of other banks.....	178-29	217-12	130-76	152-20	124-69	119-37	127-91	142-28	112-49	168-70	114-88	96-64	116-88
Balances due from other banks.....	6-06	7-80	5-27	6-27	5-71	5-89	5-66	8-32	4-92	4-87	4-58	4-87	9-36
Total.....	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,293	3,293	3,171	3,147	3,228
Liabilities to the Public—													
Circulation.....	196-89	185-09	187-00	175-50	156-06	158-63	162-86	151-75	161-71	165-95	152-18	166-15	163-51
Dominion Government.....	55-10	86-78	71-23	59-95	56-46	43-13	45-58	41-91	56-44	65-39	39-56	35-79	31-23
Provincial Government.....	24-02	27-08	22-68	31-65	26-18	24-33	27-61	27-42	29-27	34-76	31-71	25-52	26-79
Government Advances.....	79-40	90-15	111-40	81-70	49-70	44-70	50-20	49-70	45-20	49-70	31-70	24-20	20-70
Deposits by Public—													
Savings deposits.....	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420
Demand deposits.....	759-48	785-77	728-88	729-31	644-51	621-54	615-77	641-07	574-66	623-76	605-28	598-18	667-89
Total deposits.....	2,230	2,256	2,182	2,164	2,084	2,061	2,031	2,085	2,007	2,034	2,007	2,002	2,088
Foreign deposits.....	423-80	423-15	453-60	441-62	400-76	394-14	397-42	386-54	393-79	415-16	383-62	384-82	372-36
Due Banks Abroad, etc.—													
United Kingdom.....	17-50	29-26	34-50	26-73	23-42	19-80	10-63	9-76	14-09	12-41	9-51	8-61	10-59
Foreign.....	116-45	133-19	100-99	81-25	72-63	68-33	62-67	69-99	60-22	64-08	61-90	58-93	61-55
Bills payable.....	13-87	13-83	13-32	8-19	4-25	4-84	4-88	5-05	14-01	13-67	13-03	6-26	12-87
Letters of Credit.....	103-80	103-88	119-01	112-59	103-54	103-37	90-64	93-46	97-12	91-05	89-20	83-86	83-85
Other liabilities.....	4-11	4-11	4-56	4-63	4-44	4-32	4-43	4-38	4-41	4-24	4-11	3-98	3-96
Public liabilities.....	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,856	2,950	2,827	2,800	2,875
Due between banks.....	14-43	24-41	13-46	14-86	14-45	13-55	14-41	17-36	15-94	17-56	11-35	11-86	18-24
Liabilities to Shareholders—													
Dividends.....\$000	753	2,147	5,283	846	1,399	3,548	770	1,367	3,523	781	1,370	3,539	806
Reserve.....	154-48	156-18	158-01	158-13	158-97	159-41	160-07	160-51	160-66	160-79	160-89	160-89	160-99
Capital.....	141-81	142-53	142-78	142-90	143-48	143-79	144-24	144-53	144-63	144-72	144-76	144-79	144-85
Gross Liability.....	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146	3,121	3,200
Surplus of Notice Deposits over Current Loans.....	+ 66	- 3	+10	+32	+56	+78	+ 99	+ 96	+102	+103	+125	+144	+164
Percentage of Current Loans to Notice Deposits..... P.C.	95-4	100-1	99-4	97-8	96-2	96-1	93-2	93-2	92-9	92-6	91-1	90-0	88-4
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	95-3	105-4	105-4	105-2	107-4	108-0	108-1	108-3	108-4	103-5	118-3	122-5	132-9
Dominion Notes per Finance Act, 1923.....	79-4	90-2	112-9	82-7	49-7	44-7	50-4	49-7	45-2	49-7	31-7	24-2	20-7
Gold held against Notes.....	59-9	60-1	60-4	60-4	62-7	63-2	63-4	64-2	64-9	65-7	77-1	83-3	92-8
Percentage of Gold to Notes, P.C.	62-8	57-1	57-4	57-4	58-4	58-6	58-6	59-3	59-9	60-6	65-2	68-1	69-8
Notes in hands of Public.....	205-4	200-5	202-9	187-1	172-2	174-6	173-3	167-7	174-1	175-4	168-4	180-2	175-6
Indexes 1922-1925=100 with seasonal adjustment—													
Demand deposits.....	147-9	145-0	133-5	132-6	129-2	126-6	123-8	126-5	112-5	119-8	118-8	115-6	129-9
Notice deposits.....	122-7	122-7	119-0	116-7	118-6	118-0	118-0	117-5	117-5	116-8	116-4	116-7	118-4
Current Loans.....	138-0	142-2	139-1	137-4	129-8	135-7	132-5	130-9	130-9	129-6	127-6	126-0	123-4
Investment Holdings.....	105-0	107-8	110-5	101-0	99-7	94-6	92-6	91-8	94-7	90-7	97-8	100-5	103-3
Call Loans, Canada.....	264-5	241-1	217-6	222-1	224-0	216-9	219-0	219-0	227-4	229-1	228-0	221-0	213-0
Call loans Elsewhere.....	162-6	133-1	127-0	121-5	115-0	105-0	94-6	91-0	91-6	93-3	98-3	111-0	97-5
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	89-2	90-0	94-2	82-2	73-6	73-6	77-8	77-2	77-2	78-5	74-6	73-3	75-4
Notes in hands of Public.....	57-6	54-8	50-2	49-4	54-0	55-2	60-4	62-6	61-8	63-3	73-2	78-9	99-2
Notes in hands of Public.....	117-6	108-0	106-0	98-4	97-3	98-8	97-5	95-6	101-1	100-9	97-5	105-5	100-5

Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

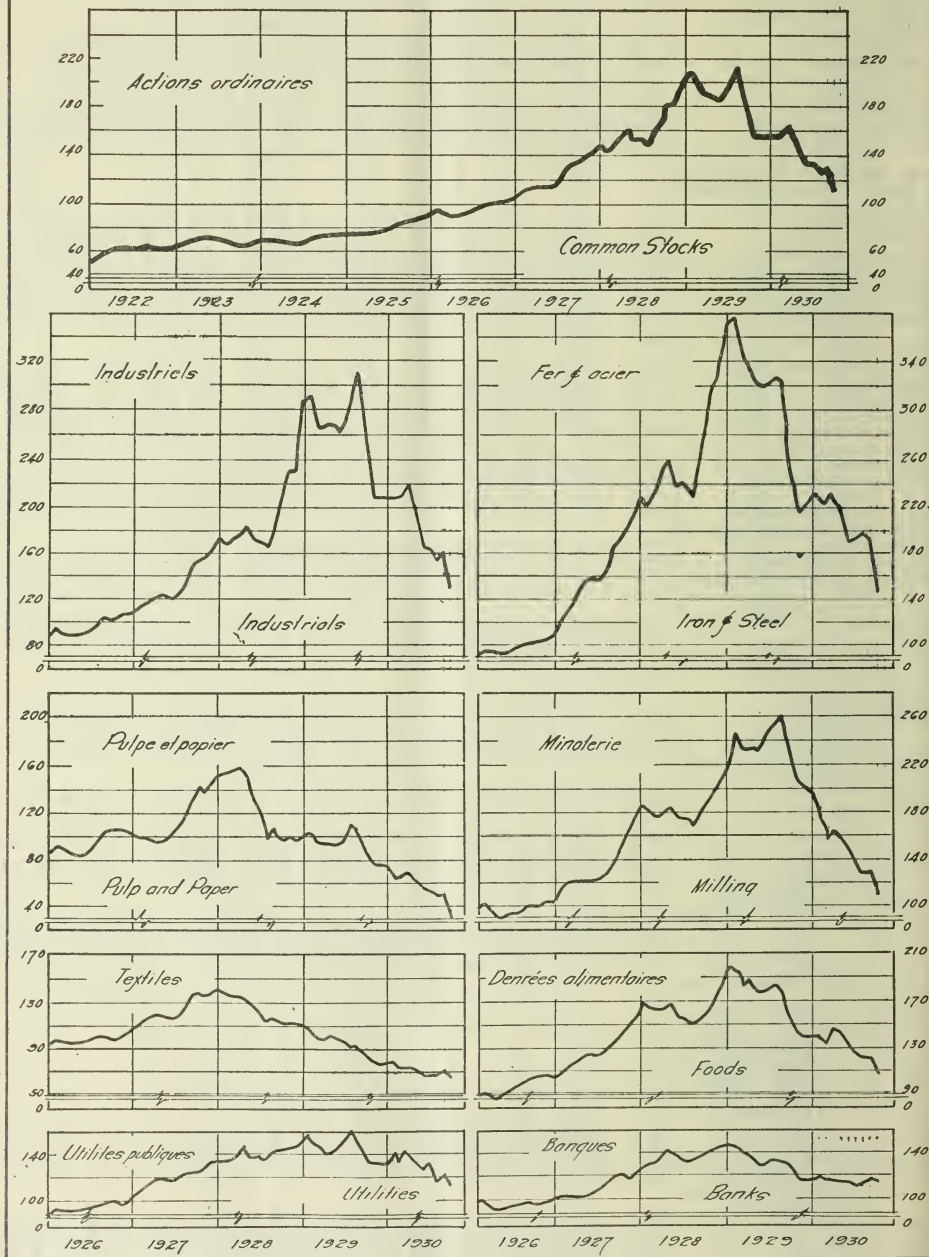


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials									Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth- ing.	Food and Allied Pro- ducts	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1928													
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
1930													
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2
April.....	220.9	233.5	69.9	163.6	299.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9
May.....	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	133.3	127.9	113.3	147.0
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6
August.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0
September.....	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3
October.....	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	112.7	107.6	111.3	121.6

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11 Gold	2 Copper	4 Silver and miscellaneous	17 Total Index
	Total	Indus- trial	Utili- ties											
1928														
July.....	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	57.4	191.4	49.6	78.9
February.....	121.0	117.8	131.6	120.4	155.3	864.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	86.1
March.....	132.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	67.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.6	198.9	43.5	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.1
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308,399	61.3	115.3	28.1	68.7
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558,387	61.2	111.6	29.4	68.0
September.....	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817,409	62.6	108.4	28.5	68.7
October.....	86.6	89.3	88.8	113.3	111.3	618.1	85.4	93.9	4.50	1,350,604	59.7	76.2	25.1	61.1

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ²											
1924	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929	187,206	63,683	30,612	83,009	59,422	455,461	351,953	388,806	2,702	477	2,226
1930	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,603	426	2,178
1926											
March	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June	12,690	3,673	2,300	9,047	1,003	30,689	26,339	27,678	2,829	471	2,358
July	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February	10,256	3,287	3,114	7,234	299	27,152	21,468	23,022	2,772	436	2,336
March	13,606	3,682	3,200	6,970	870	30,525	20,819	22,923	2,774	426	2,348
April	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July	13,155	5,222	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June	15,470	5,716	2,200	7,422	2,873	36,823	26,563	28,362	2,730	495	2,236
July	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March	17,332	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January	9,934	4,140	2,500	4,601	635	25,136	23,766	25,090	2,646	456	2,160
February	11,748	3,849	2,500	4,076	692	26,538	21,241	22,655	2,599	443	2,156
March	14,264	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April	25,813	10,691	4,900	3,974	57,803	104,739	52,719	55,048	—	—	—
May	12,482	5,127	2,433	4,112	1,162	27,101	30,315	34,276	2,601	466	2,135
June	11,937	5,460	2,200	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July	10,534	5,507	2,300	3,403	618	26,205	27,003	30,203	2,587	442	2,145
August	12,821	5,602	2,200	2,928	2,507	27,769	26,694	29,637	2,593	446	2,147
September	10,509	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England		Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Draughts ⁷		
								Board of Trade ⁴	Statist ⁵	Gold Reserve ¹	Circulation of Notes ¹	Deposits other than public ¹	Discounts and Advances ¹			Total Deposits ¹	
																	Relative to 1913	Millions of Pounds Sterling	—	—
1926																	
July.....	18	3,416	100-3	66-7	30-8	49-2	1,737 ⁷	148	148-2	153-4	374-8	102	1,126	1,684	132-8	4-26	
August.....	14	3,201	101-1	58-4	30-8	42-7	1,550 ⁷	149	149-4	154-1	374-8	109	1,117	1,671	135-4	4-45	
September.....	13	2,924	101-7	58-8	30-0	43-2	1,528 ⁷	151	150-6	154-3	370-9	101	1,114	1,660	136-5	4-54	
October.....	13	3,538	111-0	63-5	34-8	44-9	1,516 ⁷	152	154-1	151-2	369-1	105	1,129	1,686	134-5	6-69	
November.....	13	3,486	113-3	64-1	38-7	44-1	1,515 ⁷	152	153-9	151-4	379-2	118	1,125	1,685	135-9	4-57	
December.....	100	3,247	113-3	61-2	37-4	38-6	1,351 ⁷	146	145-8	149-9	381-0	131	1,138	1,726	135-7	4-53	
1927																	
January.....	442	3,533	113-6	65-3	39-5	43-7	1,331 ⁷	144	144-8	150-1	360-0	103	1,160	1,731	138-5	4-16	
February.....	580	3,189	93-9	63-7	29-5	41-6	1,170	143	146-0	148-8	365-3	110	1,140	1,690	139-9	4-18	
March.....	683	3,614	113-5	72-9	35-2	49-1	1,082	141	145-4	149-3	365-3	104	1,124	1,669	139-0	4-34	
April.....	691	3,357	100-6	64-4	30-7	41-5	1,045	140	145-1	152-5	376-1	98	1,127	1,679	140-4	4-11	
May.....	732	3,962	96-4	75-6	28-2	50-3	986	141	145-6	150-9	368-1	111-4	1,129	1,687	141-6	3-88	
June.....	662	3,367	99-3	66-6	27-0	44-9	1,005	142	144-8	150-5	380-0	119-0	1,140	1,722	141-5	4-34	
July.....	656	3,438	93-4	65-8	26-6	44-8	1,027	141	143-5	150-2	380-2	103-5	1,153	1,719	142-0	4-33	
August.....	606	3,247	90-1	68-2	22-3	47-7	1,044	141	144-5	149-9	375-7	102-7	1,141	1,706	142-9	4-33	
September.....	601	3,038	101-4	68-7	26-4	48-6	1,048	142	142-9	149-5	375-1	97-5	1,148	1,705	144-2	4-32	
October.....	606	3,557	105-0	70-6	28-4	44-9	1,074	141	141-9	150-3	372-0	90-8	1,168	1,747	146-0	4-32	
November.....	585	3,516	107-4	81-2	28-2	57-2	1,126	141	142-9	148-6	376-5	95-2	1,166	1,731	145-9	4-33	
December.....	568	3,331	105-4	69-1	30-0	45-8	1,332	140	142-8	151-5	382-3	124-0	1,167	1,766	146-9	4-31	
1928																	
January.....	569	3,933	160-4	70-0	31-1	48-3	1,179	141	142-2	155-3	366-4	98-7	1,198	1,784	147-9	4-19	
February.....	560	3,264	98-9	68-9	31-1	45-5	1,137	140	142-5	156-4	366-6	98-5	1,159	1,734	147-7	4-18	
March.....	597	3,609	110-5	76-2	34-0	53-4	1,042	141	145-4	157-3	368-7	98-2	1,143	1,709	151-7	4-12	
April.....	564	3,783	96-8	66-2	28-5	45-0	1,136	143	147-8	159-2	370-5	94-8	1,148	1,728	154-7	4-02	
May.....	601	3,743	99-4	70-4	29-9	46-4	1,101	144	148-5	160-9	373-4	89-6	1,153	1,725	157-8	3-97	
June.....	573	3,937	99-4	70-9	26-5	48-0	1,192	143	144-2	169-6	376-0	105-6	1,181	1,769	152-7	3-82	
July.....	546	3,364	95-5	69-3	24-0	49-2	1,305	141	141-5	173-2	374-9	106-8	1,206	1,786	151-7	3-99	
August.....	527	3,370	97-7	71-0	24-3	50-1	1,320	139	138-8	173-2	376-1	95-3	1,204	1,768	154-2	4-27	
September.....	512	3,534	87-7	63-5	20-6	45-2	1,336	138	137-4	165-7	374-5	102-4	1,192	1,769	156-7	4-23	
October.....	544	3,947	102-7	73-2	24-2	50-8	1,375	138	137-4	163-5	369-9	103-5	1,204	1,790	158-7	4-35	
November.....	552	3,653	106-8	74-6	29-9	49-9	1,364	138	138-7	159-1	367-0	99-6	1,207	1,789	159-4	4-38	
December.....	549	3,913	101-5	69-5	30-9	46-8	1,521	138	138-7	153-8	388-2	107-0	1,221	1,843	158-8	4-37	
1929																	
January.....	573	4,057	116-1	76-7	39-1	53-8	1,394	138	137-6	152-7	355-7	96-1	1,248	1,846	163-4	4-32	
February.....	528	3,568	91-3	66-0	27-0	44-3	1,392	138	141-3	150-9	352-3	93-7	1,245	1,814	162-0	5-05	
March.....	600	3,952	98-6	68-6	28-5	47-0	1,133	140	141-8	153-3	361-8	94-6	1,213	1,777	161-1	5-33	
April.....	621	3,303	104-2	70-6	30-9	47-1	1,141	139	137-1	156-0	357-3	94-1	1,195	1,781	159-5	5-21	
May.....	664	3,660	103-5	77-9	29-2	53-4	1,132	136	132-9	162-5	360-1	91-6	1,190	1,770	157-4	5-21	
June.....	668	3,493	91-5	59-5	24-5	38-4	1,117	136	133-0	154-5	369-1	112-9	1,212	1,808	157-9	5-31	
July.....	683	4,155	93-6	74-5	22-9	52-2	1,123	137	135-4	141-4	371-8	98-0	1,238	1,816	162-0	5-39	
August.....	693	3,300	101-0	72-1	24-7	50-8	1,156	136	134-0	137-6	365-4	91-9	1,225	1,796	164-4	5-46	
September.....	675	3,373	98-4	61-8	24-2	42-2	1,132	136	132-5	129-1	363-3	103-0	1,212	1,792	165-4	5-74	
October.....	700	3,972	110-3	73-7	27-3	50-3	1,234	136	130-7	131-0	358-8	96-2	1,219	1,802	160-8	5-52	
November.....	642	4,089	108-2	71-4	30-0	48-6	1,286	134	127-4	134-7	354-6	96-4	1,233	1,789	147-0	5-28	
December.....	653	3,668	106-6	66-4	31-2	44-6	1,510	133	128-0	145-8	369-8	106-8	1,218	1,811	147-1	4-75	
1930																	
January.....	660	3,598	10-19	66-4	30-1	44-7	1,476	131	125-4	150-1	348-0	103-5	1,231	1,805	146-7	4-01	
February.....	617	3,387	83-2	69-6	24-0	41-2	1,5-8	128	123-3	151-3	346-8	83-9	1,208	1,757	146-3	3-79	
March.....	676	4,566	93-4	61-6	24-1	42-5	1,639	125	121-2	155-1	352-3	90-8	1,174	1,719	145-3	2-84	
April.....	630	3,598	83-9	54-7	20-7	36-7	1,698	124	119-4	163-3	358-8	102-7	1,191	1,750	147-9	2-45	
May.....	614	3,656	91-0	60-1	23-1	39-8	1,770	122	116-2	157-2	356-1	91-9	1,220	1,780	113-7	2-14	
June.....	572	3,279	83-4	50-7	20-4	33-8	1,815	121	111-8	153-9	358-5	99-9	1,250	1,879	135-5	2-28	
July.....	495	3,889	85-2	57-4	22-9	53-2	2,012	119	111-1	152-3	368-4	98-4	1,253	1,831	137-2	2-06	
August.....	423	3,347	79-9	49-1	17-5	33-1	2,060	118	108-5	154-5	363-0	102-0	1,232	1,804	131-0	2-20	
September.....	432	3,209	78-7	48-1	16-5	32-1	2,167	116	106-8	156-3	355-8	98-4	1,228	1,801	134-6	2-06	
October.....	.....	2,800	90-9	54-1	.....	.....	2,238	.....	.....	159-5	355-6	90-7	.....	.....	.....	2-19

¹ Data from the *Economist*, London, England.² Data from *Monthly Accounts of Trade and Navigation*.³ Data from⁴ Data from *Board of Trade Journal*.⁵ Compiled by the *Statist*, London and converted to⁶ 913 base. ⁷ Exclusive of coal miners disqualified for unemploymentinsurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October,

1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929			1930											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Wheat, visible supply...Mil. bush.	203	192	185	169	160	153	136	120	110	162	195	214	.....	
Receipts, principal markets.....000 bush.	36,256	20,625	22,887	17,530	19,920	16,683	13,441	16,535	18,705	93,960	85,476	65,565	.....	
Shipments, principal markets.....000 bush.	27,116	24,121	16,402	14,170	11,234	12,160	13,291	24,091	20,575	42,027	48,053	47,182	.....	
Exports, including wheat flour.....000 bush.	14,664	15,181	12,121	13,825	9,350	7,113	7,252	10,064	12,295	16,188	24,170	.....	.....
Wheat flour production.....000 bbls.	10,963	9,538	8,905	9,506	8,783	9,347	9,071	8,983	8,687	9,446	10,313	10,673	.....	
Sugar meltings, 8 ports.....000 long tons	381	306	236	326	328	410	432	469	372	502	361	414	.....	
Tobacco consumption, cigars.....Millions	702	623	411	419	427	455	470	521	520	533	517	.....	.....
Tobacco consumption, cigarettes.....Millions	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	11,751	11,859	10,577	.....	.....
Cattle receipts, primary markets.....000	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	1,605	2,108	.....	
Hog receipts, primary markets.....000	3,674	3,910	4,221	4,720	3,791	3,294	3,255	3,293	3,215	2,918	2,617	2,799	.....	
Cotton consumption.....000 bales	641	544	454	577	495	509	532	474	405	379	352	394	.....	
Newsprint production.....000 s. tons	122-0	117-6	112-6	124-9	112-4	113-3	110-0	118-1	108-4	102-8	101-6	95-3	.....	
Newsprint consumption.....0 s. tons	207-2	205-8	194-9	176-2	171-9	187-6	199-5	248-6	229-9	201-0	.....	.....	.....
Pig iron production.....000 l. tons	3,588	3,181	2,837	2,827	2,839	3,246	3,182	3,233	2,934	2,640	2,524	2,277	2,165	.....
Steel ingot production.....000 l. tons	4,512	3,513	2,896	3,786	4,068	4,289	4,154	4,025	3,440	2,933	3,095	2,868	2,720	.....
Unfilled orders U.S. Steel Co.....000 l. tons	4,087	4,125	4,417	4,469	4,480	4,571	4,354	4,059	3,968	4,022	3,580	3,424	3,482	.....
Automobile production 000 cars and trucks	380-0	217-6	120-0	273-2	324-0	401-4	442-8	417-2	335-5	262-4	223-0	223-0	.....	
Copper production, N. & S. America.....000 s. tons	152-8	145-4	138-2	132-4	121-2	127-1	124-5	132-2	124-8	123-2	120-8	116-0	.....	
Domestic shipments.....000 s. tons	105-7	69-0	58-2	69-9	61-9	73-6	50-0	75-8	71-9	75-4	56-8	65-2	.....	
Zinc production.....0 s. tons	50,938	47,620	48,590	51,133	44,924	47,573	43,080	44,578	43,473	40,038	41,029	40,490	.....	
Stocks.....0 s. tons	57,116	63,061	77,262	87,933	90,703	94,033	96,453	102,775	109,578	117,381	122,600	132,000	.....	
Lead production.....0 s. tons	61,813	59,760	55,025	48,373	51,362	57,625	51,765	53,656	50,720	51,540	52,930	48,490	.....	
Petroleum production.....000 bbls.	88,104	78,161	80,339	79,453	74,427	77,381	77,175	80,176	79,513	76,743	74,853	70,977	.....	
Consumption (to stills).....000 bbls.	88,390	81,061	80,668	80,163	72,414	80,252	80,434	83,647	80,750	78,644	79,289	75,950	.....	
Gasoline production.....000 bbls.	39,663	37,350	37,133	36,654	33,949	37,727	38,157	39,293	37,537	38,061	37,844	36,914	.....	
Consumption.....000 bbls.	32,816	31,502	26,550	25,731	26,509	31,029	34,549	36,497	35,902	38,352	37,433	37,823	.....	
Contracts awarded.....\$000,000	426-2	378-1	304-3	305-9	309-8	431-4	460-1	443-0	600-6	367-5	347-3	331-9	337-3	.....
Carloadings.....000 cars	4,677	4,892	3,341	3,349	3,506	4,415	3,619	4,599	3,719	3,556	4,670	3,725	.....	
Electric power production.....mill. k.h.	8,708	8,249	8,510	8,658	7,623	8,170	7,960	8,014	7,748	7,869	7,877	7,763	8,300	.....
Index factory employment.....1923-5=100	102-1	98-2	94-8	90-2	90-3	89-8	89-1	87-7	85-5	81-6	79-9	79-7	.....	
Mail order sales, 2 cos.....\$000	79,256	73,697	90,019	51,274	46,901	47,582	56,561	59,350	54,356	48,790	.....	.....	.....
Ten cent sales, 4 chains.....\$000	51,061	49,879	87,948	34,657	37,573	42,323	46,371	47,075	40,548	39,802	41,996	42,377	.....	
Imports.....\$000,000	391-0	338-6	310-6	311-0	281-7	300-5	307-9	281-7	250-2	220-4	217-0	227-0	.....	
Exports.....\$000,000	528-6	442-3	426-6	410-8	348-8	369-6	331-7	320-2	295-0	266-6	300-0	318-0	.....	
Manufacturing production.....1923-5=100	117-0	105-0	97-0	102-0	106-0	106-0	106-0	104-0	101-0	93-0	91-0	.....	.....
Mineral production.....1923-5=100	118-0	109-0	116-0	112-0	108-0	9-0	103-0	103-0	100-0	97-0	96-0	.....	.....
Industrial production.....1923-5=100	117-0	106-0	99-0	103-0	107-0	104-0	106-0	104-0	100-0	94-0	92-0	.....	.....
F.R. banks, bills discounted.....Mil. Dolls.	99-1	912	632	407	343	241	233	247	260	197	231	186	202	.....
Reserve Ratio.....p.c.	69-4	71-8	69-6	78-3	78-8	79-8	82-5	83-9	80-7	83-5	80-5	81-6	82-4	.....
Member banks loans and discounts.....Mil. Dolls.	18,934	17,698	17,649	16,676	16,428	16,913	16,964	16,877	16,979	16,945	16,830	17,013	16,764	.....
Net demand deposits.....Mil. Dolls.	15,110	13,890	14,118	12,949	12,944	13,329	13,581	13,388	13,740	13,798	13,629	13,812	13,830	.....
Interest rates, time loans.....p.c.	8-00	5-38	4-88	3-88	4-75	4-25	4-13	3-50	2-88	2-75	2-50	2-38	2-25	.....
Call loans renewal.....p.c.	6-43	5-44	4-83	4-64	4-32	3-69	4-00	3-14	2-62	2-20	2-21	2-19	2-00	.....
Prime commercial paper, 4-6 months.....p.c.	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-25	3-00	3-00	2-88	.....
Bond prices high grade rails (10).....p.c.	86-69	87-79	89-18	89-52	88-81	90-52	89-81	90-42	91-36	92-83	94-25	.....	.....
Forty bonds.....p.c.	78-23	78-08	79-65	79-44	79-58	81-27	81-23	81-20	81-10	81-43	82-93	.....	.....
Copyright Standard Statistics Co., Prices common stocks (404):															
1926=100	201-7	151-1	153-8	156-3	165-5	172-4	181-0	170-5	152-8	149-3	147-6	148-8	127-6	.....
Industrials (338).....	194-4	144-8	146-9	148-8	155-9	163-0	170-8	160-1	143-1	139-8	138-7	139-3	117-8	.....
Railways (33).....	157-0	135-1	136-6	136-5	142-5	143-2	141-7	136-0	124-5	124-2	121-2	122-6	110-9	.....
Utilities (34).....	276-6	194-4	200-9	208-7	230-6	242-1	263-7	250-0	223-5	215-4	212-7	216-4	187-0	.....
Automobiles (13).....	195-6	133-7	133-6	135-0	145-0	154-9	162-0	151-7	134-0	132-2	134-1	132-5	108-0	.....
Tires and rubber goods (17).....	147-4	103-0	99-6	95-9	103-7	111-1	111-1	99-4	84-0	76-8	72-0	65-5	52-5	.....
Chain stores (17).....	138-7	104-3	106-1	102-3	100-2	99-0	101-1	96-5	89-5	88-7	90-1	95-6	88-1	.....
Copper and brass (9).....	258-7	204-0	196-0	192-8	193-3	192-8	174-3	151-0	134-6	129-1	121-3	114-4	92-6	.....
Oil (16).....	161-4	130-6	131-9	128-8	127-5	140-6	155-7	147-9	133-1	132-9	129-5	125-4	106-4	.....
Railway equipment (9).....	143-6	119-5	123-7	124-1	127-9	126-4	119-8	109-7	98-8	94-3	93-4	95-6	82-0	.....
Steel (10).....	217-1	169-1	169-9	177-1	187-8	191-9	196-8	174-1	161-1	150-1	160-4	161-5	141-5	.....
Textile (31).....	103-1	77-8	76-6	78-3	85-0	84-7	83-2	76-7	68-5	67-1	66-0	67-2	58-2	.....
Amusement (7).....	131-5	96-5	88-6	96-0	121-2	135-5	151-5	144-5	119-4	111-9	103-1	112-4	87-8	.....
Tobacco (10).....	146-4	128-4	135-0	139-3	152-3	159-6	157-8	158-9	145-2	146-6	149-2	152-6	136-8	.....
Stock sales, N.Y.....Mil. Shares	141-7	72-5	83-9	62-3	68-7	96-6	126-9	78-0	76-6	46-8	39-9	53-5	65-5	.....
Bond sales, N.Y.....Mil. Dolls.	353-2	291-0	277-5	209-4	203-2	351-2	274-6	227-2	230-3	193-8	169-7	226-4	267-7	.....
Brokers loans.....Mil. Dolls.	6,109	4,017	3,990	3,985	4,168	4,656	6,068	4,748	3,728	3,689	3,509	3,481	.....	
Bank debits N.Y.....Mil. Dolls.	63,325	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,690	29,637	25,052	27,383	30,781	.....
Outside, 140 centres.....Mil. Dolls.	32,261	28,519	26,932	25,723	21,534	25,014	24,347	24,416	24,647	23,171	20,966	21,277	23,811	.....

TABLE DES MATIÈRES

	PAGE
Graphique de trois facteurs représentatifs.....	4
Revue générale.....	31-35
Tableau 1. Nombres-indices pondérés du volume physique des affaires.....	8
Tableau 2. Orientation des affaires, Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	9
Graphique de production d'énergie hydroélectrique.....	10
Tableau 3. Arrivages et stocks de grains canadiens. Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	11
Tableau 4. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	11
Tableau 5. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	12
Tableau 6. Bétail—vente et abatages inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	12
Tableau 7. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	13
Tableau 8. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.....	13
Tableau 9. Stocks en entrepôts. Œufs, beurre, fromage. bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	14
Tableau 10. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	14
Graphique de l'emploi.....	15
Tableau 11. Nombres-indices de l'emploi par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minière par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploi dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. États-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Égypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métallodes, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	26
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires-Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Brevages, Divers. Utilités-transport, téléphones et télégraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers-indice du total.....	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des États-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Les opérations commerciales d'octobre ont été inégales au Canada, nombre de gains frappants étant contrebalancés par des reculs dans d'autres directions. L'activité manufacturière s'est presque maintenue au niveau du mois précédent. L'avance dans la production de papier à journal a été beaucoup plus que normale pour la saison, atteignant 213,817 tonnes comparativement à 195,490 tonnes en septembre. Après rajustement pour tendance saisonnière l'emploi industriel le 1er novembre avait avancé de plus de 7 p.c. La production des papeteries canadiennes au cours des dix premiers mois de 1930 s'élève à 2,111,381 tonnes, un recul de 132,201 tonnes ou 6 p.c. pour la période correspondante de 1929. Pour les dix mois terminés avec octobre les usines canadiennes ont opéré à 70.4 p.c. de leur capacité comparativement à 84.8 p.c. pendant l'époque correspondante de l'année précédente. A en juger par les déclarations sur l'emploiement du 1er novembre, les opérations dans l'industrie primaire du fer et de l'acier ont été à un plus bas niveau et la production de fer en gueuse a baissé de 48,395 tonnes en septembre à 40,079 tonnes en octobre, ce qui a été un fort facteur de récession. Les aciéries ont été plus actives, la production d'acier en lingots et coulages étant de 65,431 tonnes comparativement à 55,808 tonnes le mois précédent. Cette production dépasse de 17 p.c. le minimum de l'année constaté en septembre et marque le premier détournement vers une amélioration dans les sept mois écoulés depuis que fut atteint le record de cette année en mars à 117,487 tonnes. La production d'acier en billots et coulages dans les dix premiers mois de l'année donne 876,282 tonnes comparativement à 1,203,625 tonnes et 1,028,687 tonnes pendant les périodes correspondantes de 1929 et 1928. Le même nombre de hauts fourneaux était en opération le 31 octobre et le 30 septembre, ceux-ci se trouvant à Sydney, Hamilton, Port Colborne et Sault Ste-Marie. Ces quatre hauts fourneaux ont une capacité de 1,750 grosses tonnes par jour ou environ 41 p.c. de la capacité de tous les hauts fourneaux au Canada.

La production d'automobiles a touché un nouveau bas en octobre, baissant à 4,541 voitures et camions comparativement à 7,957 le mois précédent. La production d'octobre est normalement de 6.8 p.c. inférieure à celle du mois précédent si l'on prend comme base le calcul de la production mensuelle depuis 1919. Normalement, la production descend encore plus bas en novembre et reprend de l'expansion en décembre. A en juger par le record de l'emploiement au commencement de novembre indiquant un gain de 6 p.c. après rajustement saisonnier, des préparatifs sont en marche pour une reprise de la production à une date plus hâtive que ne l'indiquent les constatations réparties sur un nombre d'années.

Des importations de 12,700,000 livres de coton brut en octobre et une augmentation de près de 6 p.c. après rajustement saisonnier de la division des fils, filés et tissus de coton indiquent des conditions améliorées dans l'industrie textile. Les importations de coton brut en septembre étaient de 5,500,000 livres et après rajustement saisonnier le gain d'octobre n'est pas inférieur à 77 p.c. L'achat de matières premières en plus fort volume que le mois correspondant de 1929 indique des préparations pour des opérations plus actives que depuis un certain temps. Il est aussi significatif que l'emploiement dans les fabriques de bonneterie et tricot le 1er novembre accuse une avance de 3 p.c. après rajustement saisonnier. Bien que l'industrie textile ait été à un niveau déprimé depuis quelque temps, elle a été une des premières à donner des marques définies d'amélioration.

Aucun contrat de construction d'importance majeure n'a été placé en octobre, la valeur totale de tous les contrats, d'après MacLean Building Reports, Ltd., étant de \$33,300,000 représentant un gain de 9 p.c. sur septembre après rajustement saisonnier et pour les différences dans le coût du travail et des matériaux. Les quatre plus gros contrats sont un hôtel à Saskatoon au coût de \$2,250,000; un pont à Moose River, Ontario à \$1,500,000; un quai à Montréal, à \$1,500,000; et une ligne de transmission électrique depuis le rapide des Sept Sœurs jusqu'à Winnipeg, au coût de \$1,000,000. Les permis de construction en octobre donnent un gain, des

avances étant constatées en Ontario, Québec et les Provinces Maritimes. Le gain sur septembre dans le total pour tout le Canada est de près de 26 p.c. après rajustement saisonnier et les perspectives sont que la construction de cet hiver emploiera beaucoup de bras.

L'industrie minière d'après les indications préliminaires montre de la construction dans les divisions des métaux basiques. Les expéditions d'or à la Monnaie Royale et sur les marchés extérieurs s'élèvent à environ 187,700 onces comparativement à 158,700 onces le mois précédent, un gain de 18 p.c. La production de charbon s'élève à 1,630,000 tonnes comparativement à 1,230,000 tonnes le mois précédent. C'est un gain normal pour la saison, mais il est notable que la production d'octobre a dépassé celle du mois correspondant de l'an dernier qui était de 1,560,000 tonnes.

En dépit d'un mouvement assez actif du grain aux marchés intermédiaires, les transports commerciaux des chemins de fer sont toujours considérablement inférieurs à la normale. Les chargements de wagons au nombre de 307,965 en octobre représentent après rajustement saisonnier un déclin de 13 p.c. sur le mois précédent. Les recettes brutes du Canadien National en octobre sont de \$17,938,000 comparativement à \$20,516,000 en octobre 1929. Les revenus du Canadien Pacifique sont de \$16,895,000 comparativement à \$18,041,000 en octobre 1929.

Vu la persistance de la dépression économique reflétée par la déflation dans le prix des denrées et l'activité subnormale dans le commerce et l'industrie, le recul de la cote des actions ordinaires s'est continué durant la deuxième quinzaine de septembre et la plus grande partie d'octobre. La fin du mois a vu un raffermissement modéré et les trois premières semaines de novembre ont assisté à un peu plus de stabilité. Au cours du troisième trimestre environ \$20,000,000 en or ont été importés des États-Unis au Canada, un mouvement très peu usuel à cette saison. Les devises canadiennes ont été basses à New-York pendant le premier semestre vu le volume anormalement faible des exportations de blé et le mouvement des fonds vers la bourse de New-York, mais au milieu de l'année le change canadien, vu le bas loyer de l'argent à New-York et l'émission d'obligations canadiennes sur ce marché, a avancé au point de justifier les importations d'or. Il y a eu d'autres importations d'or récemment, mais en volume moins considérable et en conformité avec le mouvement saisonnier usuel. Le rapport du Contrôleur de la Monnaie montre que le 31 octobre l'or détenu en garantie des billets du Dominion en circulation s'élevait à \$104,700,000, ce qui est la proportion la plus élevée à toute date depuis le 31 décembre 1927. Le point le plus bas de cette année était à la fin de janvier. Des gains modérés ont suivi d'un mois à l'autre jusqu'à la fin de juin et depuis cette date les gains ont été très prononcés.

LA SITUATION DU BLÉ

Au cours du mois écoulé, les prix du blé ont été erratiques avec une tendance prononcée à la baisse. Le blé Nord n° 1 au comptant a clos à 72½ cents le 15 octobre et après la chute du 15 novembre, a clos à 60 cents le boisseau ou 1 cent la livre. La baisse s'est continuée dans la 3ième semaine de novembre et le 18, le prix le plus faible a été établi à 55 cents pour novembre et ½ cent plus bas pour les livraisons de décembre. Après une période de faibles arrivages jusqu'au 25 octobre, les livraisons quotidiennes ont de nouveau commencé à dépasser celles de la même date de l'an dernier et le 14 novembre dernier, donnaient depuis le 1er août un total de 203,000,000 de boisseaux, soit 20,000,000 de boisseaux de plus que pendant la même période de l'an dernier. La température a favorisé la reprise du battage du 25 octobre au 10 novembre, mais la neige de la semaine dernière a de nouveau interrompu les opérations. Il y a encore probablement de 40 à 45 millions de boisseaux de blé en moyettes.

Le 13 novembre, la récolte canadienne de blé était estimée à 395,854,000 boisseaux, soit 11,000,000 de boisseaux de plus que l'estimation préliminaire du 10 septembre. Des augmentations considérables en Alberta et Manitoba ont plus que contrebalancé les diminutions en Saskatchewan et Ontario.

Les exportations canadiennes de blé et farine de blé en octobre s'élèvent à 33,445,884 boisseaux, comparativement à 23,215,028 boisseaux en octobre 1929 et à une moyenne quinquennale 1925-1929 de 35,409,445 boisseaux. Malgré la faiblesse des exportations d'octobre, cette année, le total des trois mois derniers est encore considérablement au-dessus de la moyenne quinquennale atteignant 85,029,283 boisseaux comparativement à 70,740,759 boisseaux.

Les marchés étrangers continuent toujours à subir la dépression causée par les forts arrivages de l'étranger, mais en dépit des ventes de blé russe, les blés canadiens ont été en assez bonne demande et la situation statistique montre de l'amélioration. Les commandes viennent sporadi-

diquement mais on attend une amélioration venant de certains pays comme la France, l'Espagne, et la Chine. D'après Broomhall et Lloyd's la demande pour cales dans les ports de la Mer Noire diminue, mais d'ici un mois le blé de l'hémisphère méridional sera sur le marché mondial. La récolte australienne promet un nouveau record pour le pays et elle est officiellement estimée à 214,000,000 de boisseaux. Les conditions n'ont pas été aussi bonnes en Argentine, mais on ne connaîtra l'étendue des dommages par la rouille et la sécheresse qu'après la moisson.

Prix de gros.

L'indice des prix de gros est tombé de 82.5 en septembre à 81.4 en octobre, une baisse de 1.1 point. Le déclin au cours du mois correspondant de l'année dernière était d'environ 16 p.c. La baisse des prix de gros a été générale dans tous les pays depuis août de l'an dernier. Le déclin des prix de gros qui s'est produit dans la plupart des pays en 1925 et 1926 n'était pas une phase de dépression internationale, la réaction modérée de ces années reflétant principalement une expansion du pouvoir d'achat des différentes devises nationales à mesure qu'elles se rapprochaient de leur base d'or. Le déclin actuel a une dépression mondiale dans la valeur des marchandises mesurée d'après le même étalon d'or. L'étroite marge de fluctuation dans l'indice hebdomadaire des Etats-Unis de juillet à octobre fait voir un élément constructif suggérant un retour à la hausse. La compilation pour la semaine du 11 novembre, vu de nouveaux reculs dans le blé, le porc, le coton et autres marchandises, a définitivement plongé plus bas le niveau des prix. Mais ce dernier développement est beaucoup moins significatif que la faible variation des prix au cours de la période sous revue. Au lieu d'ignorer les mois écoulés et la différence des prix actuels avec ceux de l'automne dernier, il est plus intéressant d'examiner les changements de semaine en semaine et de mois en mois dans les différents indices. Ils révèlent un retardement progressif de la baisse générale des prix au cours des derniers mois et ils manifestent une tendance au raffermissement à de fréquents intervalles suivant de faibles déclin.

La récente baisse du blé a dominé le marché canadien dans les dernières six semaines. Les perspectives de fortes récoltes dans l'Argentine et l'Australie, et la dépression des principaux marchés européens, ont eu pour résultat une faiblesse qui s'est continuée dans les premières semaines de novembre. Plusieurs pays importants ayant reconnu le nouveau gouvernement brésilien, les prix du café sont restés stables mais ne donnent aucun signe de hausse. Le caoutchouc a été modérément plus fort à la suite d'une réduction des stocks à Londres pour expéditions à la France où les livraisons ont été faites directement aux consommateurs. Les prix du sucre brut se sont raffermis en attendant le vote des députés cubains sur le bill Chadbourne, en vertu duquel 150,000 tonnes de sucre doivent être retirées du marché pour être écoulées pendant les cinq prochaines années. Les principaux producteurs de cuivre s'étant entendus pour limiter leur production, les prix du métal rouge se sont relevés à la suite d'une réaction qui avait atteint le plus bas niveau depuis 1895.

FINANCE

Affaires bancaires.

Les opérations bancaires de septembre montrent plusieurs changements frappants d'un caractère progressif. Le gain des titres du gouvernement en portefeuille est près de \$22,000,000. L'actif liquide montre une avance de \$22,700,000 malgré un déclin de \$28,800,000 dans les prêts à vue ailleurs qu'au Canada. Le gain dans l'actif net est de \$26,000,000 tandis que l'actif brut est monté de \$81,500,000.

Le trait frappant est un gain de \$85,000,000 dans les dépôts publics, les dépôts à demande montant de \$70,000,000 et les dépôts à terme avançant de \$15,000,000. Cette augmentation dans les dépôts se produit simultanément avec un déclin modéré dans les prêts courants et à demande, ce qui contribue à relever considérablement la situation du crédit.

Les obligations flottées dans les dix premiers mois de l'année donnent une augmentation de 41 p.c. et 75 p.c. sur les mois correspondants de 1929 et 1928. Plusieurs émissions municipales lancées récemment ont coûté moins que 5 p.c. aux municipalités intéressées. D'après A. E. Ames & Co., environ 50 p.c. des nouvelles émissions, formant un total de \$648,000,000. ont été absorbés au Canada; \$315,000,000 aux Etats-Unis et \$5,000,000 en Grande-Bretagne. La hausse du cours des obligations depuis le commencement de l'année indique que l'argent est plus facile au Canada et qu'il y a apparemment abondance de crédit pour de bons placements à des taux raisonnables.

Valeurs mobilières.

La baisse des titres d'actions ordinaires a été rude dans les trois premières semaines d'octobre et un nouveau bas niveau a été atteint le 22. Vers la fin du mois le marché s'est modérément raffermi. La fin de la guerre civile au Brésil a affecté les perspectives de Brazilian Traction. La tendance des titres de bourse a été à la stabilité dans les deux premières semaines de novembre, l'avance des prix du cuivre étant un des principaux facteurs de fermeté. La baisse anormale du blé dans ces dernières semaines a participé à décourager les opérations spéculatives aux bourses canadiennes.

L'indice de 127 actions ordinaires était à 113.5 en octobre comparativement à 135.2 le mois précédent. Le point le plus bas, 107.7, a été atteint la semaine du 23 octobre, la reprise de la semaine du 11 novembre le montant à 111.0.

LA SITUATION AUX ÉTATS-UNIS

Les opérations industrielles des États-Unis, après rajustement pour tendances saisonnières, ont atteint en octobre leur point le plus bas dans la dépression actuelle. Les industries du fer et acier, des chemins de fer et de l'automobile ont fait de nouveaux reculs et la production d'énergie électrique et de zinc a aussi décliné. La consommation de coton s'est montrée au même niveau qu'en septembre qui a été un peu moins qu'août. Après rajustement, la production de charbon bitumineux montre une élévation considérable sur septembre. La production de fer et d'acier a diminué d'environ 10 p.c. en octobre et la capacité quotidienne des hauts fourneaux en activité le 1er novembre était approximativement de 5 p.c. inférieure à celle d'octobre et un plus ample recul est attendu en novembre. Un facteur d'encouragement se trouve dans le chiffre des nouvelles commandes reçues par la U.S. Steel Corp. montrant des gains successifs en septembre et en octobre subséquemment au bas niveau touché en août. A la suite des retranchements drastiques des fabricants de cotonnades au cours des six derniers mois, cette industrie est montée dans une position apparemment plus favorable que toutes les autres branches du groupe textile. Bien que les stocks de la fin de septembre représentent une production de près de deux mois au taux actuel de production, les commandes à remplir donnent à peu près 75 p.c. des stocks accumulés.

Bien que les demandes saisonnières de crédit et de numéraire atteignent généralement leur sommet de mi-automne en octobre, les trois premières semaines du mois n'ont vu qu'un faible serrement temporaire de l'argent. L'argent à vue n'a pas avancé au-dessus de 2 p.c. et vers la fin du mois il y avait des marques évidentes d'un surplus de fonds dans les banques de New-York et l'argent était généralement facile. Le cours des actions ordinaires a avancé de nouveau en octobre, reflétant un plus ample ralentissement dans les opérations industrielles et le recul des prix de gros la dernière quinzaine du mois a vu un raffermissement temporaire qui a ensuite cédé le pas à un brusque déclin les premières semaines de novembre. En octobre, le rendement de 90 titres d'actions ordinaires a atteint un plus haut niveau qu'à tout autre temps depuis la période 1924-1926 et environ 1 p.c. au-dessus du rendement des obligations de tout repos.

LA SITUATION EN GRANDE-BRETAGNE

Le nombre de sans-travail en Grande-Bretagne augmente toujours comme on doit s'y attendre en cette saison. Le 10 novembre, il y avait 2,261,777 sans-travail, une augmentation de 24,276 depuis le 27 octobre et de 1,002,643 depuis la date correspondante de 1929.

Les prix baissent toujours, l'indice des prix de gros de l'"Economist" était seulement 72.4 à la fin d'octobre (1927=100).

Les nouvelles émissions de capital en octobre s'élevaient à £30,469,787, d'après la banque Midland. Le total des dix premiers mois de 1930 est de £200,387,638, un déclin de £35,000,000 comparativement à la même période de 1929.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
OTTAWA, 22 novembre 1930.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1930

Production.—**AGRICULTURAL PRODUCTS.**—Preliminary estimate of the yield of wheat in Australia for the season 1930-31. Cablegram report of second official forecast of the areas sown to wheat, flaxseed and oats in Argentina for the season 1930-31. Canadian tobacco production, 1930 (preliminary report). **ANIMAL PRODUCTS.**—Slaughtering and meat packing and allied industries in Canada, 1929. **FOREST PRODUCTS.**—Preliminary report on the stationery and envelope industry in Canada 1928-29. **MINERAL PRODUCTION.**—Annual report on the mineral production of Canada during the calendar year 1928.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the broom, brush and mop industry in Canada 1929. **TEXTILES.**—Report on the oiled and waterproof clothing industry in Canada 1929. **MISCELLANEOUS.**—Report on the musical instrument industry in Canada 1929. Report on the button industry in Canada 1929.

Transportation, Communications and Public Utilities.—Preliminary report on statistics of steam railways in Canada, 1929. Central electric stations in Canada, 1928.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. Exports: Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). Imports: lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors.....	4
General Review.....	3-7
Table 1. Weighted Indices of the Physical Volume of Business.....	8
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	9
Chart of Indexes of Physical Volume of Business.....	10
Table 3. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	11
Table 4. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	11
Table 5. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheat flour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat flour Exported.....	12
Table 6. Sales and Inspected Slaughterings of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughterings—Cattle, Calves, Sheep, Lambs, Swine.....	12
Table 7. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	13
Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco..	13
Table 9. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	14
Table 10. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Welts. McKays and all imitation welts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	14
Chart of Wholesale Prices.....	15
Table 11. Index Numbers of Employment by Industries.....	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water—Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices..	19
Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada.....	20
Table 17. Indexes of Employment by Cities.....	20
Table 18. Building Permits Issued in Sixty-one Cities.....	21
Table 19. Index Numbers of Wholesale Prices.....	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public. (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.....	26
Table 23. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States.....	30
List of Current Publications of the Dominion Bureau of Statistics.....	36
Summary of Contents, General Review (in French).....	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (Hon.), F.R.S.C.
CHIEF, BRANCH ON GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Industrial production in Canada during 1930 was less than in 1928 or 1929, but compared favourably with any preceding year, the official index showing a gain of 6 p.c. over 1927. The industries engaged in the production of goods required for the expansion of plant and equipment continued with moderate operations despite the business reaction which became more pronounced toward the end of the year. In the eleven months ended November, 1930, the production of pig iron was 708,000 tons, a decline of 30 p.c. from the 1,008,000 tons made during the same period of 1929. The production in the first eleven months of 1927 was 646,000 tons. The cumulative production of steel ingots and castings in the first eleven months was 948,000 tons, a decline of 27 p.c. from the total of 1,297,000 tons during the same months of 1929. This compares with 710,000 tons made in the same period of 1927. On November 30 there were 4 blast furnaces in operation having a capacity of 1,750 tons per day or about 41 p.c. of the total capacity of the iron blast furnaces in Canada.

During the first eleven months of 1930, the total award of construction contracts was \$432,500,000, a decline of 20.6 p.c. from the total for the same period of 1929. The gain over 1927 was 13 p.c. and since that time the physical volume of construction has increased even more than is indicated by this comparison, since the costs of construction showed a substantial decline in 1930. The value of building permits issued in 61 cities of Canada was \$148,000,000 in the first eleven months of 1930. The decline from 1929 was 32.6 p.c. and a drop of 14 p.c. was also shown from the same period of 1927.

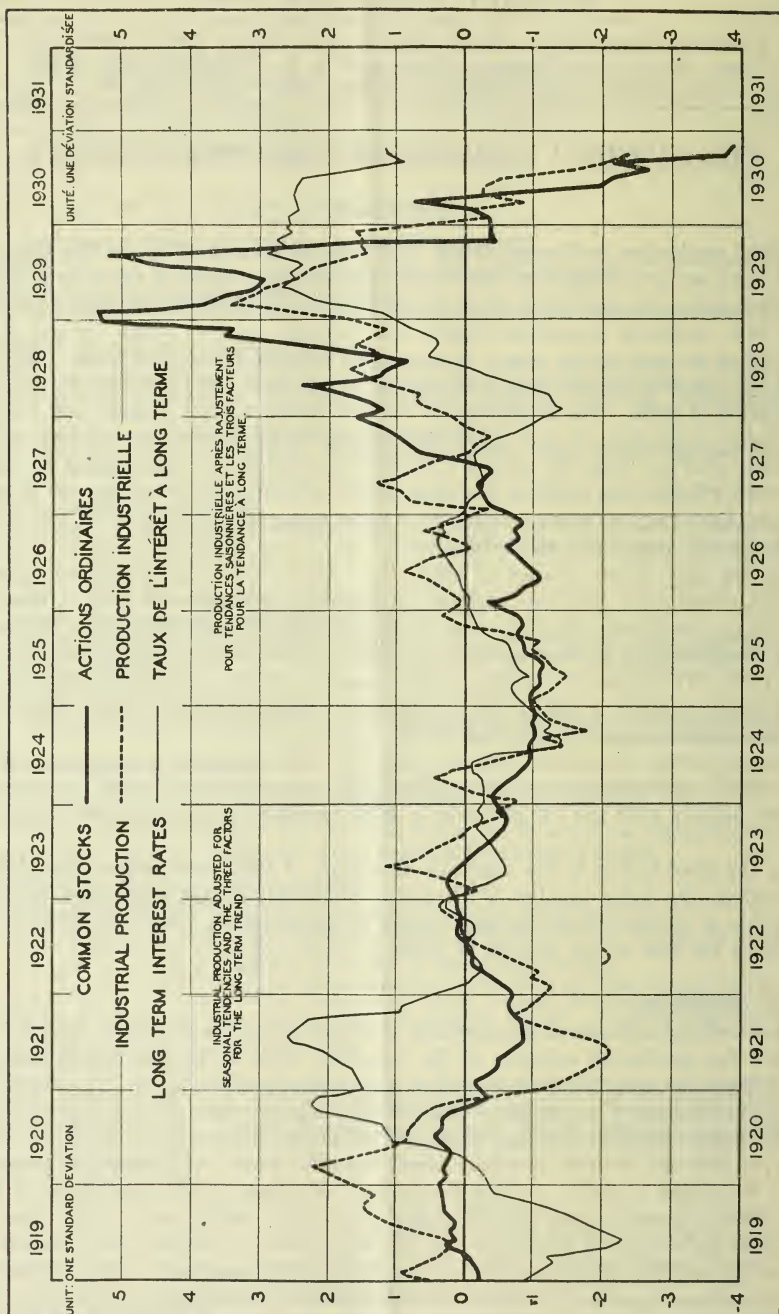
The output of the automobile industry reflected limited demand in domestic and external markets. The output during the first eleven months was reduced to 148,600 units, compared with 257,800 units in 1929 and 182,600 units in 1927, representing declines of 42.4 p.c. and 18.6 p.c.

One of the chief factors in the economic depression of 1930 was the pronounced decline in wholesale prices, the index number of Canadian commodity prices being 79.8 in November 1930, a decline of 16.6 p.c. from the same month of the preceding year. The decline was continuous during the first eleven months of 1930.

The Wheat Situation.

Using the official estimate of the carryover of wheat in Canada at July 31, 1930 (112 million bushels) and the provisional estimate of the Canadian wheat crop (396 million bushels), and with an allowance for seed, home consumption, and unmerchantable grain (110 million bushels), it may be calculated that Canada began the 1930-31 shipping season with an exportable surplus of about 398 million bushels—approximately 100 million bushels more than in 1929. At the end of October, an increase of about 40 million bushels in the exports had reduced the excess surplus of 1930 to 60 million bushels. During November, 1930, exports exceeded those of the same month of 1929 by approximately 10 million bushels, so that 1930 export supplies were only 50 million bushels higher than at December 1 of 1929 and amounted to about 278 million bushels.

The surplus of 278 million bushels in Canada is not unreasonably high, considering that the five-year average exports of the last 8 months of the crop year amount to 187,435,223 bushels or 23,429,403 bushels a month. The average carryover in Canada at the end of the past five crop years was 76 million bushels and to attain this carryover on the basis of present estimated supplies would necessitate an export of 202 million bushels or 25½ million bushels a month. Clearances to date in December show that it is not likely that average December export figures will be reached in this month, but the low prices and lowered European stocks should lead to increased demand in 1931.



Hydro-electric Power.

In appraising the significance of the increase in the output of hydro-electric power in Canada during 1930, when most factors of production showed a decline from the levels of 1929, it should be noted that the uses of power are not so limited as are those of the general raw and manufactured materials of commerce. Thus, while an over-supply of a commodity may depress its market for a considerable period, an over-supply of power finds all the resources of science and industry engaged in finding new and interesting old markets with the result that surplus power is quickly absorbed. The output of central electric stations in November, 1930, was only about 2 per cent less than in the same month of 1929.

The recent growth of hydro-electric developments is indicated by an installation at the present of more than 6,000,000 horse-power, compared with 2,500,000 horse-power in 1919. Construction work now actually in progress indicates that the rate of increase is being maintained. At Ruskin, British Columbia, on the Stave River the first unit of 47,000 h.p. was placed in operation in the last quarter of 1930, the proposed ultimate installation being 188,000 h.p. Work is progressing on the Bridge River project, with a proposed installation of 600,000 h.p. The Calgary Power Co. completed its 132,000 volt transmission line carrying power for the recently completed Ghost development on the Bow River to Edmonton, a distance of 175 miles. The first hydro-electric undertaking in Saskatchewan was placed in operation on June 12, when power was delivered in Flin Flon over a 58 mile transmission line from the 42,000 h.p. installation at Island Falls on the Churchill River. Good progress was made during 1930 with the development at the Seven Sisters site on the Winnipeg River, which will ultimately comprise an installation of six units of 37,500 h.p. each, operating under a head of 66 feet. The initial installation comprising three units is expected to come into operation in 1931 and will be under a partial head for a time, producing about 40,000 h.p. At Slave Falls the city of Winnipeg is making rapid progress with a new development which is designed for an ultimate installation of eight 12,000 h.p. units. The Ontario Hydro-electric Commission had under construction in 1930 a 54,000 h.p. development at Alexander Landing on the Nipigon River, from which power will be fed into the Thunder Bay system. Work was commenced at Chats Falls, where the Commission is jointly carrying out a 224,000 h.p. undertaking with the Chats Falls Power Co., the latter having a licence to develop on the Quebec side of this site. At the canyon on the Abitibi River, construction was commenced on a development of 275,000 h.p.

The first units supplying 200,000 h.p. of the Beauharnois Power Company are to be in operation by October, 1932. An undertaking on the upper St. Maurice River located at Rapids Blanc, commenced by the Shawinigan Water and Power Co., will have an initial installation of 160,000 h.p. The capacity of the storage dams at Toro Rapids on the Mattawin River will amount to 33,000 million cubic feet. The Chute à Caron development with initial installation of four 65,000 h.p. is expected to be ready for operation early in 1931. The output of the central electric stations in the first eleven months of 1930 was 16,179 million kilowatt hours, compared with 16,091 million kilowatt hours in the same period of the preceding year.

Mining in 1930.

The output of cement in the first ten months at 9,870,000 tons showed a recession of 12 p.c. Lime was down 16 p.c. and clay products were valued at 19.4 p.c. less than in the same period of 1929. The production of copper was 30 p.c. greater, the output in the first ten months of 1930 being 259,500,000 pounds. Zinc showed a gain of 34.5 p.c. and lead of 2.6 p.c. The gain in nickel was 8 p.c., the total output being 91,300,000 pounds. The output of petroleum was nearly 34 p.c. greater and of natural gas 3.3 p.c. greater. The production of the precious metals was heavier than in 1929, the increase in gold being 4.5 p.c., while silver showed a gain of 12.4 p.c.

Economic Changes.

The chart appearing on page 4 shows the relative changes in the three fields of speculation, industrial production, and credit. The index of industrial production, after adjustment for the long-term trend, reached its highest point in March, 1929. Subsequently, the decline has been fairly continuous, until in October a point 2.34 times the standard deviation below the computed normal was reached. The index of long-term interest rates, derived from the average yield on Ontario government bonds, was maintained at a fairly high level from March, 1929, to July, 1930, but shows a sharp decline from July to September, when a relatively stable level was established. The decline in common stock prices from the height reached in September, 1929, to the low point in November was considerably greater than in either of the other fields.

In the chart on page 10 eight factors in the economic progress of the Dominion are shown by years from 1919 to the present time. A composite is also shown in the first section of the chart, illustrating the marked expansion in the physical volume of business from 1921 to 1929. Owing to the cyclical reaction prevalent in 1930, the index averaged lower, but the setback only reduced the index of 1930 below the level of 1928 and 1929, which was a period of super-activity. The index, as determined from the average for the first ten months of 1930, was higher than in any other year of the post-war period. The index of the output of electric power showed a gain, while the remaining indexes showed recession in 1930.

Wholesale Prices.

The index of wholesale prices in Canada reached a lower level in November, the drop from the preceding month being about 2 p.c. The non-ferrous metal and wood and paper groups showed advances, the textile group was maintained and the remaining major groups showed declines.

The previous low was 33½ cents reached on June 21. A steady decline has continued since November 1, due primarily to the weakness on the Chinese exchange.

The declines in wholesale prices during the last twelve months have been a striking element in the world-wide depression. The world has been experiencing in the past few years a remarkable period of productive expansion. The commencement of the depression was the signal for the nearly simultaneous collapse of a series of schemes for maintaining the prices of a number of commodities without rigidly restricting their production. When the period of expansion was nearing the peak of the prosperity cycle, there were in existence large surplus stocks of commodities of importance in international trade. They included rubber, sugar, coffee, copper, silk, wool, wheat and cotton. Large stocks in some of these commodities were overhanging international markets. Merchants and speculators for the most part shifted to the original producers the burdensome task of carrying the immense stocks when prices were showing drastic decline.

Retail Sales.

A periodic measurement of the value of retail trade furnishes a business barometer of great value since it is the most immediate measurement of the purchasing power and purchasing moods of the general public. A series of monthly index numbers relating to the period from January, 1929, to September, 1930, based on returns from 66 chains have been published by the Internal Trade Branch of the Bureau. The sales of the 7 drug chains fell off in the 9 months of 1930 from the same period of the preceding year only 4.7 p.c., sales of 17 grocery chains 6.4 p.c., sales of 11 restaurant chains 10.4 p.c., of 4 variety chains 16.7 p.c., of 18 miscellaneous chains 16.8 p.c., of 5 boot and shoe chains 26 p.c., and of 4 musical instrument and radio chains 27.3 p.c. Since no allowance is made for the decline which has taken place in retail prices over the period, retail business was somewhat better than the percentages indicate.

FINANCE

Banking.

The chartered banks have recently added considerably to their investment holdings. The net purchases of Dominion government bonds in October amounted to \$44,000,000 and the holdings were \$25,800,000 greater than on the corresponding date of 1929. The gain in the Canadian municipal, British and foreign securities during October was nearly \$19,000,000, and the holdings were \$27,000,000 greater than on the same date of 1929. Moderate gains were also shown in the holdings of railway securities.

During the last 12 months to October 31 current and call loans have shown marked decline. Current loans in Canada were down \$244,000,000 and domestic call loans showed a drop of \$54,000,000. Over the 12-month period, notice deposits showed the moderate decline of \$38,000,000, the gain in October being \$12,000,000. The rise in savings deposits, particularly striking in view of a reduction in national income resulting from the depressed markets for grain, lumber, minerals, paper and other commodities, marks the third consecutive monthly increase since the low point was reached last July in a downward movement that began in February, 1929. Tentative indications that this long decline had been checked were given by a small increase of \$2,000,000 in August and would now seem to be definitely confirmed by increases of \$15,000,000 in September and \$12,000,000 in October. As an upward trend in savings deposits has always been essential to a satisfactory money situation in Canada, the development may be regarded as one of the most constructive in evidence at the present time.

Security Prices.

The general average of common stocks on the Canadian exchanges was relatively stable during the six weeks ended December 11. The index of 127 stocks was 108.8 in the week ended December 11, compared with 111.4 in the week of October 30. The index of 100 industrial stocks was 122.6 compared with 122.1 in the week of October 30. A moderate decline was shown in utilities, the index being 105.6 compared with 108.4. The index of 9 stocks of companies operating abroad was 79.6, a decline of 7.6 points. The price of Ontario government bonds was steady in November, the yield averaging 4.50 p.c., the same as in the preceding month. This compares with a yield of 4.95 p.c. in November, 1929. Fundamental interest rates as indicated by high grade bond yields are at a normal level in Canada. Short term rates in external money centres such as New York and London were lower than at any time in years, supplying one of the constructive elements in a period of economic depression.

CONDITIONS IN THE UNITED STATES

The evidence points to a further decline in business operations in the United States during November. The iron and steel industry operated at a lower percentage of capacity. While output of steel ingots in November declined to the lowest levels since July, 1924, and some further recession in December seemed inevitable, there had been a gradual gain in demand for forward delivery, strengthening expectations of an upturn in production early in 1931. Unfilled orders of the U.S. Steel Corporation as of November 30 amounted to 3,640,000 tons, showing an increase of 157,873 tons for the month. The output of pig iron was 1,867,000 tons in November, compared with 3,181,000 tons in the same month of 1929. Activity in the textile industry was, in general, well maintained during November, and the absence of any marked decline was in contrast to the downward trend of general business activity. Likewise prices of several textile raw materials showed evidence of strength, while commodity prices in general declined. According to weekly estimates the output of petroleum in November was further curtailed, some increase in California being more than offset by decreases in Oklahoma and Texas. Owing to the continued decline in production since May, stocks of crude petroleum are now lower than in the same month of 1929. The greater than seasonal slackening in total demand failed to offset the cut in production, and as a result stocks on hand have reached lower levels. The value of construction contracts awarded during November, seasonally adjusted, declined to the lowest volume of the year. Awards for both residential and non-residential building decreased more than seasonally, with the result that the monthly volume was virtually the smallest in any year since 1921.

Common stock prices reached a new low level on the present movement in the second week of November. A rally followed and during the remainder of the month prices were relatively well maintained. During the first two weeks of December the reaction was continued and drastic liquidation was in evidence. Money rates eased further during November, a general average of open market rates at New York reaching the lowest point in more than twenty years. The deflation of security loans was \$158,000,000 in New York and \$138,000,000 outside of New York, a total of \$296,000,000. Broker's loans were at a lower level at the end of the month than at any time since the present series was begun in 1926. During November the New York reporting member banks increased their investments by \$123,000,000.

CONDITIONS IN GREAT BRITAIN

British imports in November were valued at £79,410,000, exports of British products at £44,050,000 and re-exports at £6,840,000. Thus the excess of imports over total exports was £28,520,000 or about the average in recent months.

British unemployed numbered 2,286,460 on November 24, an increase of 473 on the week and 1,001,002 on the year. The outlook in employment is not helped by the controversy between employers and employed in the Scottish coal mines.

New permanent and long term investments during the first 11 months of 1930 amounted according to the Statist, to £231.2 millions or 8.1 p.c. below the total for the same period of last year. It is perhaps significant of the amount of funds seeking investment that the new issues for October amounted to £31,463,000 as compared with £16,953,000 in the same month of last year and in November £20,325,000 as compared with £9,547,000 in November, 1929.

DOMINION BUREAU OF STATISTICS,

OTTAWA, December 22, 1930.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

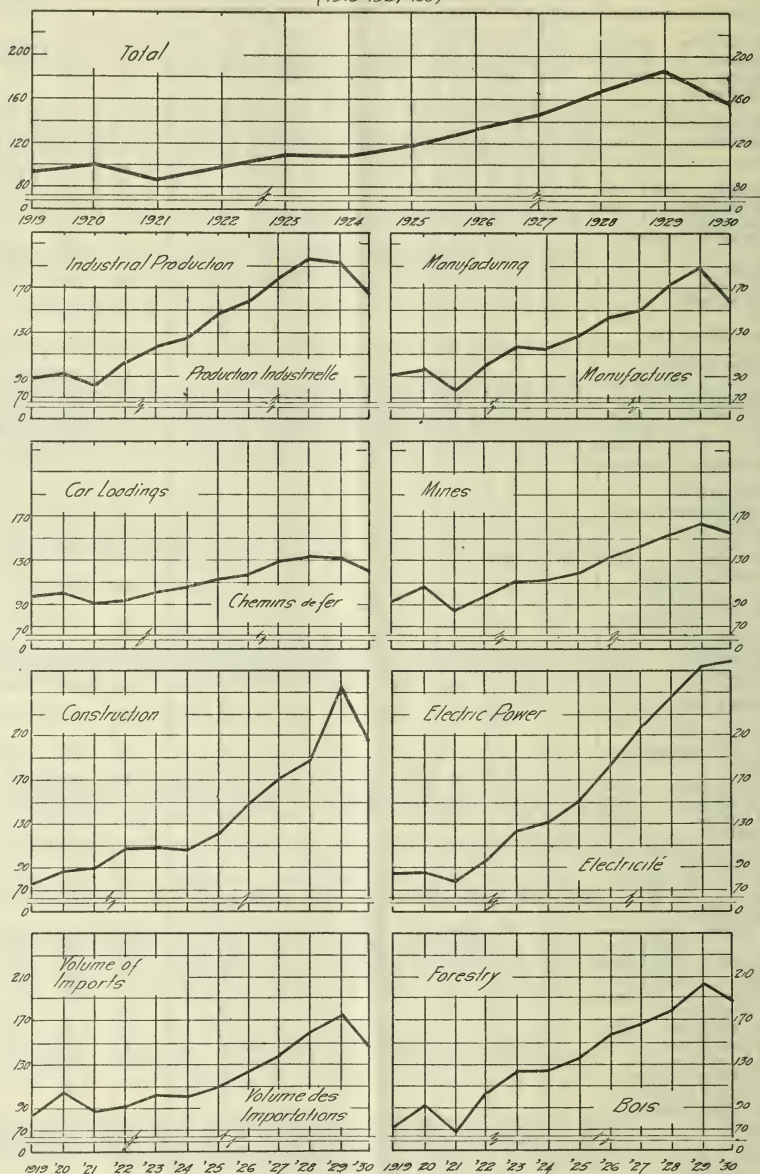
Classification	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
<i>Physical volume of business—</i>													
Forestry.....	213.6	200.6	193.8	184.7	187.9	202.8	210.4	188.4	186.8	169.0	168.4	168.8	167.2
Mining.....	166.6	159.7	187.4	129.1	176.6	155.3	164.2	146.2	152.7	143.2	163.2	169.0	136.1
Construction.....	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4	171.5	253.0
Manufacturing.....	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1	145.7	149.4	149.0	139.7
Industrial Production.....	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	164.6	156.1	154.4	156.1	155.5
Employment in trade.....	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	139.1	139.1	143.8	134.9	139.0
Imports.....	157.0	149.4	156.0	153.0	159.5	136.9	161.5	142.5	151.6	128.1	157.6	137.0	132.2
Exports.....	107.1	88.4	111.0	125.5	140.7	13.6	132.1	122.3	117.9	107.5	137.6	108.5	85.0
Car loadings.....	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	123.0	126.4	109.9	95.5	88.0
Shares traded.....	820.0	429.9	390.1	323.0	447.1	632.1	430.0	548.2	121.9	220.9	342.5	531.0	184.2
Bank debits.....	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	136.7	132.2	135.0	110.3
Physical volume of business..	179.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7	148.6	136.5
Indexes of manufacturing—													
Flour production.....	98.9	77.2	78.8	91.4	101.0	116.0	109.9	103.5	141.1	197.5	140.4	110.0	.....
Sugar manufactured.....	178.6	176.9	83.4	85.6	44.2	45.9	89.2	118.6	79.2	108.6	126.3	173.9	169.5
Rubber imports.....	301.1	240.9	285.8	220.0	293.5	209.0	267.1	270.5	493.0	344.5	195.2	237.9	236.9
Cotton imports.....	172.6	104.5	80.6	74.8	98.4	74.8	101.8	79.0	81.2	56.1	111.4	197.0	150.0
Wool imports.....	57.8	10.4	96.4	38.7	8.4	74.4	71.7	78.4	100.8	46.3	59.6	41.9	64.8
Lumber exported.....	85.4	77.4	132.1	108.0	140.9	103.4	107.8	82.6	75.4	59.4	61.7	59.5	58.6
Newsprint production.....	291.0	275.0	239.0	231.1	234.2	262.6	272.0	251.0	254.0	235.1	232.9	235.0	233.0
Iron production.....	146.9	149.4	147.9	120.0	123.1	12.9	13.6	112.1	109.8	97.6	82.1	68.0	78.7
Steel production.....	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	104.5	88.0	85.3	100.0	109.5
Automobile production.....	125.9	70.3	132.1	173.4	207.0	230.5	236.2	157.6	118.1	122.1	94.8	51.6	72.0
Petroleum imports.....	457.0	224.5	261.8	299.1	207.1	243.5	420.5	274.0	278.9	301.1	337.9	260.0	228.9
Mining Production—													
Gold exports and Mint receipts.....	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5	150.9	161.6	191.4	157.4
Silver exports and Mint receipts.....	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	214.4	190.0	247.2	226.9	68.6
Copper exports.....	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	289.9	335.0	317.1	311.0	243.5
Nickel exports.....	230.0	242.9	315.0	207.8	293.0	218.0	294.1	170.1	190.0	163.1	189.8	178.2	150.0
Zinc exports.....	664.0	253.0	431.7	494.0	588.0	320.1	524.0	870.0	692.0	638.0	678.5	312.7	682.0
Asbestos exports.....	140.0	123.5	70.8	75.6	93.8	84.2	131.1	114.9	101.3	68.6	99.9	91.0	85.4
Coal production.....	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4	86.4	96.5	127.0	103.3
Total.....	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7	143.2	163.2	169.0	136.1
Construction—													
Contracts awarded.....	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4	171.5	253.0
Building permits.....	174.0	212.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	93.3	117.0	126.9
Cost of construction.....	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0	86.3	85.7	85.8
Electric power.....	262.9	249.1	292.0	287.0	283.0	89.1	293.0	276.1	272.9	262.1	265.0	262.1	261.0
Agriculture—													
Grain Marketings, Total.....	48.3	30.0	58.6	128.6	115.0	74.6	72.5	223.1	181.1	340.5	697.8	104.5	90.3
Wheat.....	49.7	30.3	63.8	145.4	131.1	83.8	80.0	248.9	180.0	377.1	787.0	100.0	93.0
Oats.....	7.9	9.5	17.4	10.3	13.4	20.9	19.8	17.1	21.2	38.5	135.0	60.7	30.9
Barley.....	71.9	70.4	46.4	39.5	19.5	15.7	14.3	93.0	75.2	372.0	289.7	139.7	121.1
Flax.....	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.3	25.5	113.5	260.4	117.5
Rye.....	74.1	54.6	71.0	125.2	58.2	9.4	90.8	333.5	240.0	206.1	182.1	138.5	81.5
Live Stock Marketings, Total.....	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	81.3	91.9	70.3	90.2	70.2
Cattle.....	86.4	69.4	90.2	88.1	80.8	83.6	80.5	82.2	66.9	88.2	54.1	77.2	56.4
Calves.....	136.5	128.0	178.0	166.5	114.4	116.1	122.7	127.5	129.1	106.9	115.2	120.0	100.9
Hogs.....	125.5	120.0	110.0	110.9	104.0	106.5	100.4	100.3	98.6	98.7	97.5	107.8	93.4
Sheep.....	92.6	74.0	79.6	65.4	88.4	147.9	72.5	109.6	104.4	86.5	71.0	113.9	76.2
Total Agricultural Marketings	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6	276.4	525.2	100.9	85.1
Indexes of inspected slaughtering, Total.....	108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	110.5	100.1	106.1	96.5	76.2
Cattle.....	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4	109.5	101.4	78.8
Sheep.....	123.0	108.5	124.6	156.0	251.0	457.0	296.4	164.2	149.8	120.4	113.9	128.8	89.3
Hogs.....	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	87.5	90.9	102.6	86.6	73.1
Indexes of Cold Storage Holdings, Total.....	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	183.5	119.3	141.8	125.7	133.7
Eggs.....	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1	134.5	135.9	148.0	175.5
Butter.....	97.2	92.6	106.9	134.1	204.0	399.0	566.0	391.0	203.2	158.6	150.0	141.1	139.0
Cheese.....	134.1	98.6	102.9	133.5	161.7	158.0	179.0	163.5	157.4	168.0	154.1	142.3	136.2
Beef.....	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	104.0	95.0	71.6	60.9	49.9
Pork.....	82.6	90.2	97.2	96.7	95.6	91.8	90.0	88.5	96.9	75.4	70.4	68.9	68.7
Mutton.....	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	197.6	148.6	106.4	108.5	115.0
Poultry.....	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	277.0	277.0	345.8	345.8	207.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

Table 2. Trend of Business Movements

Items	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Rubber, crude imports....000 lbs.	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496	4,723	3,534	4,345	4,766
Cotton, raw imports.....000 lbs.	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	4,732	3,457	5,524	12,716	15,786
Wool, raw imports.....000 lbs.	752	815	1,124	528	1,262	979	8-8	874	815	343	524	537	841
Planks and boards ex- ports..... Mil bd ft	152-17	115-63	137-84	108-6	156-5	90-0	153-7	145-5	141-5	116-4	118-7	121-8	104-1
Timber scaled in B.C. Mil. bd. ft.	216-96	296-49	118-27	165-4	202-1	275-3	245-7	312-9	219-2	183-8	167-6	.....	.....
Newsprint production.....000 tons	252-05	230-01	206-31	189-15	107-49	228-05	237-63	213-63	216-98	202-04	195-49	213-87	201-70
Shipments.....000 tons	253-22	234-10	202-01	178-69	203-63	221-05	239-03	212-67	209-51	197-87	193-84	221-75	213-67
Stocks.....000 tons	28-89	24-95	29-15	39-60	33-66	45-95	44-41	45-23	52-86	59-01	62-50	52-55	40-37
Pig Iron production.....000 l. tons	86-52	82-63	87-08	70-60	74-53	72-34	80-51	66-08	64-68	57-46	48-40	40-08	46-36
Ferro-alloys production..... tons	7,418	6,986	7,3-5	5,210	5,661	7,9-9	7,766	11,0-9	3,331	3,397	3,012	5,174	3,087
Steel ingots and castings000 l. tons	93-65	82-42	115-20	106-61	117-49	102-68	91-69	95-32	68-42	57-70	55-81	65-43	71-74
Passenger automobile produc- tion..... No.	7,137	4,426	8,856	13,021	17,165	20,872	21,251	12,194	8,556	6,946	5,623	3,206	3,527
Truck production..... No.	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,896	1,632	2,846	2,334	1,335	1,880
Total cars and trucks..... No.	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	10,188	9,792	7,957	4,541	5,407
Exports—Auto complete or chassis..... No.	5,905	4,866	2,953	4,237	6,308	3,321	3,024	3,670	3,521	3,922	4,546	2,868	.....
Exports automobiles and parts..... \$000	2,897	2,246	1,546	1,911	2,809	2,963	1,520	1,733	1,603	1,716	1,980	1,348	.....
Petroleum, crude imports.....000,000 gal.	149-76	67-06	77-73	73-75	65-9	47-14	99-21	110-59	92-55	100-57	105-47	94-74	74-97
Condensed milk output.....000 lbs.	2,440	2,020	1,884	1,293	1,617	1,291	2,347	1,513	2,417	2,501	2,094	2,139	.....
Evaporated milk output.....000 lbs.	3,635	3,326	2,628	2,272	3,563	5,595	7,351	9,352	7,766	5,455	4,480	3,732	.....
Fish exports.....000 lbs.	68,528	62,687	52,351	38,249	9,9-9	11,708	18,168	18,0-8	20,476	26,208	39,717	38,987	54,663
Fish exports..... \$000	4,080	3,570	2,927	2,838	2,584	1,229	1,948	2,561	2,5-7	2,269	3,265	3,013	2,872
Canned salmon exports.....000 cases	177-25	159-49	71-29	91-79	131-42	29-18	34-29	22-49	24-91	29-49	152-60	193-70	.....
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues..... \$000	17,584	16,670	14,039	13,740	18,181	14,700	15,354	16,194	16,237	16,130	17,966	17,938	14,564
Operating Expenses..... \$000	14,935	14,680	13,802	13,037	14,279	13,255	13,628	14,195	14,124	14,188	14,364	.....	.....
Operating Income..... \$000	2,319	1,943	53	475	3,564	1,211	1,522	1,877	1,907	1,757	3,476	.....	.....
Freight carried one mile.....000,000 tons	1,206	987	915	913	1,333	860	961	1,134	936	994	1,559	.....	.....
Passengers carried one mile.....000,000 pass.	70	79	79	69	84	75	73	84	103	103	77	.....	.....
Canadian Pacific—													
Operating Revenues..... \$000	16,189	15,452	12,748	12,164	17,665	14,097	14,862	15,709	15,088	15,632	19,389	16,865	14,502
Operating Expenses..... \$000	11,112	11,308	11,749	11,053	13,479	12,164	13,347	12,640	11,581	12,136	12,371	.....	.....
Operating Income..... \$000	4,550	3,153	736	851	3,956	1,674	1,226	2,820	3,213	3,260	6,732	.....	.....
Freight carried one mile.....000,000 tons	1,136	910	821	778	1,269	822	853	1,054	867	925	1,632	.....	.....
Passengers carried one mile.....000,000 pass.	77	96	77	70	98	83	79	99	105	110	81	.....	.....
All Railways—													
Operating Revenues..... \$000	41,481	39,991	33,864	33,016	37,643	36,805	37,815	39,995	38,071	38,804	44,340	.....	.....
Operating Expenses..... \$000	32,352	33,022	31,877	30,2-6	31,830	31,751	33,738	33,509	32,369	33,185	32,905	.....	.....
Operating Income..... \$000	7,690	5,117	928	1,7-0	4,800	4,014	3,107	4,592	4,701	4,638	10,506	.....	.....
Freight carried one mile.....000,000 tons	2,786	2,259	2,210	2,167	2,354	2,137	2,213	2,538	2,131	2,268	3,561	.....	.....
Passengers carried one mile.....000,000 pass.	187	229	196	177	200	207	197	228	228	255	200	.....	.....
Carloadings.....000 cars	284-74	230-63	241-60	231-52	257-46	243-81	276-62	268-99	264-18	281-15	302-89	307-97	250-21
Canal Cargo traffic—													
Sault Ste. Marie.....000 s. tons	6,952	482	None	None	None	410	11,320	12,650	12,367	11,267	10,347	9,094	.....
Welland.....000 s. tons	448	48	None	None	None	142	805	757	851	986	981	917	.....
St. Lawrence.....000 s. tons	523	24	None	None	None	111	841	875	928	1,006	914	877	.....
Coal available.....000 s. tons	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	2,819	2,813	3,209	3,549	2,825
Coke production.....000 tons	224	222	225	204	224	213	210	193	182	182	180	.....	.....
Strikes and Lockouts—													
Disputes in existence..... No.	8	7	4	5	3	9	13	6	6	3	11	10	.....
Number of employees..... No.	738	1,684	1,949	2,852	1,583	280	1,834	1,116	240	65	2,599	2,219	.....
Time loss in working days.....	12,729	12,979	21,760	13,840	5,484	3,834	12,937	3,351	2,600	484	13,452	10,397	.....
Percentage of unemploy- ment in Trade Unions..P.C	9-3	11-4	10-8	11-5	10-8	9-0	10-3	10-6	9-2	9-3	9-4	.....	.....
Employment Office Reports—													
Applications..... No.	42,685	42,695	43,790	36,223	38,636	44,145	46,507	40,895	42,024	52,945	56,746	67,996	68,862
Vacancies..... No.	26,984	28,762	27,365	23,175	24,647	30,350	31,449	26,221	26,150	36,572	35,668	32,259	36,503
Placements..... No.	25,976	27,811	25,929	22,073	23-18	24,325	29,314	24,884	25,294	34,792	33,368	31,221	35,557
Immigration—Total..... No.	7,286	4,943	3,366	3,963	4,576	19,309	17,410	12,171	8,383	.....	.....	.....	.....
From U. Kingdom..... No.	2,594	1,085	746	1,052	3,438	6,172	6,195	4,220	2,730	.....	.....	.....	.....
From U. States..... No.	1,798	1,329	1,210	1,142	2,210	2,849	3,429	2,352	2,565	.....	.....	.....	.....
From other Countries..... No.	2,894	2,529	1,410	1,769	8,928	10,288	7,786	5,719	3,088	.....	.....	.....	.....
Returned Canadians..... No.	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,491	.....	.....	.....	.....
Bank Clearings..... \$000,000	2,253	1,958	1,746	1,511	1,691	1,618	1,845	1,741	1,686	1,526	1,579	1,956	1,578
Failures..... No.	176	224	261	205	201	194	166	178	169	159	192	216	.....
Liabilities..... \$000	2,774	3,581	8,661	4,121	4,310	5,025	2,042	2,248	2,540	5,518	2,081	4,017	.....

INDEXES OF PHYSICAL VOLUME OF BUSINESS IN CANADA
 INDICES DU VOLUME PHYSIQUE DES AFFAIRES AU CANADA
 (1919-1924=100)



Les chiffres de 1930 sont basés sur les premiers 10 mois

1930 figures based on first 10 months

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,091	795	260	0	61	142,468	10,603	22,604	693	8,158
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August.....	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October.....	57,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November.....	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1.309	.589	.830	1.865	1.053
August.....	26,037,171	2,257,548	1,443,435	252,584	1,443,435	1.188	.522	.688	1.820	.960
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.662	1.862	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1.237	.564	.701	1.928	1.046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December.....	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April.....	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,960	3,633,017	306,952	569,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1.599	.631	.834	2.644	1.105
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.115
September.....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2.910	1.021
November.....	22,444,896	131,568	694,743	.....	.....	1.332	.656	.649	2.719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.567	2.518	.853
February.....	6,732,826	53,599	27,606	.....	22,728	1.173	.595	.487	2.500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1.062	.556	.463	2.440	.605
April.....	3,428,406	26,153	16,660	3,367	11,157	1.098	.538	.488	2.430	.661
May.....	13,466,884	95,754	25,026	130,007	105,000	1.080	.498	.448	2.192	.620
June.....	18,889,550	100,319	59,139	61,240	21,959	1.032	.476	.393	2.116	.537
July.....	19,868,298	568,678	8,749	69	.....	.851	.438	.391	1.788	.523
August.....	17,639,278	158,564	1,250	.....	24,812	.925	.402	.390	1.623	.551
September.....	27,817,053	220,519	146,107	172,338	11,305	.781	.331	.316	1.435	.425
October.....	29,784,275	345,661	524,849	102,496	425,398	.726	.328	.282	1.292	.373
November.....	31,217,624	381,088	1,129,144	421,428	24,226	.643	.282	.233	1.052	.306

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51.6	1,590,164	694,354	15,273,616	1,666,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69.3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68.7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75.0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57.7	1,671,907	949,042	10,630,856	1,054,882	922,965
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57.1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57.9	1,599,620	1,247,855	10,461,693	1,736,128	997,808
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56.9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,267,036	52.7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,891	169,509	43,615	899,979	57.6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58.8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	191,004	40,780	603,836	53.8	1,602,843	686,854	11,457,935	2,108,228	835,598
August.....	7,178,447	1,000,655	219,756	49,780	583,577	54.2	1,607,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44.7	1,282,553	680,306	11,833,159	2,409,889	942,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56.0	1,628,615	929,545	9,257,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,915	1,479,791	36.7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38.6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37.7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40.4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42.0	1,215,002	840,212	7,265,951	1,241,786	451,395
May.....	6,258,322	650,539	186,656	77,425	692,495	45.6	1,393,982	1,014,472	6,903,250	2,397,964	573,187
June.....	5,218,392	718,599	161,256	62,588	501,495	42.7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July.....	6,447,849	825,824	206,403	67,039	546,903	48.4	1,435,970	747,805	10,145,257	2,302,054	658,834
August.....	6,930,364	817,134	235,271	83,091	632,982	53.3	1,547,926	922,208	10,109,769	2,195,274	627,233
September.....	7,254,614	1,054,097	151,357	90,074	1,059,204	57.2	1,624,238	1,017,130	13,875,936	1,755,038	734,349
October.....	8,348,434	1,173,911	183,786	131,307	1,432,239	62.0	1,868,575	1,160,492	13,588,271	1,948,686	813,691

Table 6. Sales and Inspected Slaughtering of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	160,638
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,665	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,571
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,270
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,704	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,483
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,688	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,173	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February.....	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,963	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,514	11,295	161,804
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	35,171	68,474	21,095	40,355	41,545	13,402	22,151	159,200
July.....	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August.....	44,099	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September.....	52,147	26,870	52,818	7,452	53,662	29,876	6,861	107,599	139,804
October.....	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November.....	68,891	21,703	82,018	64,627	57,503	20,562	8,224	98,252	167,501

¹ Statistics of Sales on Stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928												
July 14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,495	79,672	76,405	68,397	10,081	78,478	83,182	3,527	81,526	10,183	91,709
November 3..	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	8,660	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	61,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,248	17,444	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68,047	1,655	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,891	76,374	10,221	86,595	73,572	1,816	68,422	6,997	75,418
July 12..	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878
August 9..	91,595	104,466	107,604	78,402	90,529	9,258	99,787	83,719	1,634	84,171	6,182	90,353
September 6..	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,729	2,390	81,696	7,432	89,129
October 4..	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,342	93,254
November 1..	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	2,501	77,202	9,685	86,887

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,655	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,682	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	576,382	432,068,130	123,700	16,697,057	1,550,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,783	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,307	399,722	349,066,060	72,800	13,532,622	1,491,113
May.....	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June.....	1,361,470	577,727	434,982,260	97,100	16,654,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	552,148	477,705,140	51,800	17,914,831	1,482,179
September.....	1,406,258	476,020	482,960,240	167,701	19,333,469	1,514,283
October.....	1,381,943	452,670	478,497,550	17,970	22,515,676	1,505,683
November.....	1,224,840	455,503	401,175,589	38,200	17,418,328	1,129,124

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November....	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January.....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,333
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,211	1,200	2,222
November....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January.....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,478	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,600	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August.....	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September....	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2,290	1,162	3,074
October.....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November....	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December....	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,959	99,466	1,838,624
November....	279,180	578,367	143,179	173,707	1,280,758	459,938	125,767	653,253	203,958	112,861	1,555,467
December....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,638	250,816	123,871	1,712,952
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	238,893	1,402,084	437,726	89,254	690,267	228,043	124,886	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,500	201,219	145,128	1,559,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,936	565,332	125,580	841,281	206,959	99,466	1,838,624
November....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,154	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,204	611,915	213,772	98,793	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	253,632	143,678	1,074,455
May.....	293,044	688,721	112,551	232,817	1,370,781	401,353	80,487	694,418	222,638	126,339	1,524,938
June.....	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,544	722,797	144,308	129,710	1,368,683	465,095	81,408	719,083	182,317	94,753	1,542,886
September....	310,154	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October.....	280,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,522,992

Index Numbers of Wholesale Prices according to Origin
Nombres-Indices des Prix de Gros d'après la provenance des Produits
 1926 = 100

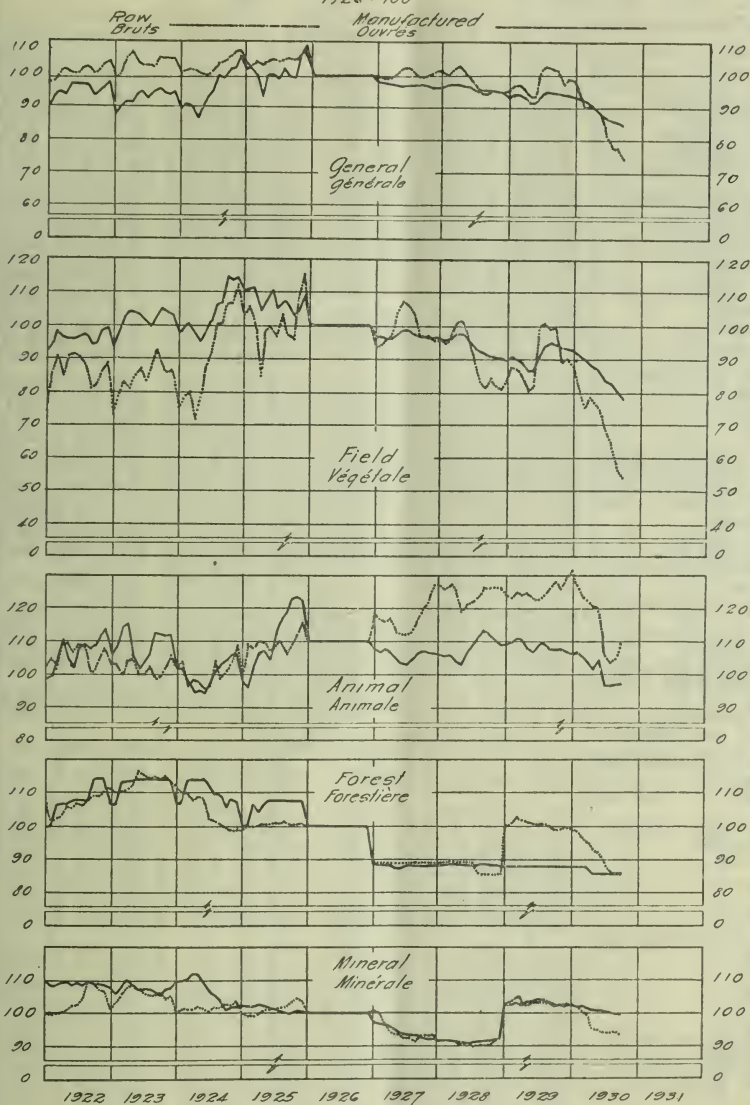


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929				1930									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<i>Manufacturing</i>	112.8	106.6	110.2	110.9	111.3	112.4	113.6	111.3	110.2	108.2	107.8	104.6	100.6	
Animal products—edible.....	110.1	103.3	101.5	100.6	100.1	106.7	116.9	119.9	123.6	120.9	111.7	107.9	102.9	
Fur and products.....	90.2	80.4	73.8	80.2	85.4	88.6	98.9	94.6	89.3	98.7	107.5	105.8	101.2	
Leather and products.....	94.3	88.1	93.0	93.0	91.5	90.4	83.6	85.0	85.9	86.6	86.7	82.1	81.5	
Lumber and products.....	93.6	83.7	86.3	90.4	91.1	97.6	109.3	105.4	105.3	98.9	92.4	81.7	74.9	
Rough and dressed lumber.....	79.6	70.0	70.5	76.5	76.7	87.7	105.6	103.1	104.5	95.7	83.4	72.0	58.5	
Furniture.....	124.3	108.9	118.0	115.7	114.7	113.0	112.0	105.2	102.3	100.8	110.1	111.7	110.0	
Other lumber products.....	112.0	105.8	109.0	112.5	115.9	115.0	118.3	112.3	110.2	106.9	106.2	101.9	96.9	
Musical instruments.....	100.0	83.8	2.0	68.7	61.2	63.0	61.5	62.9	66.6	66.3	73.3	83.1	81.9	
Plant products—edible.....	115.8	100.0	101.6	100.9	100.0	102.9	106.7	114.5	121.3	134.3	143.1	118.7	111.6	
Pulp and paper products.....	113.4	110.4	109.6	108.8	108.3	110.9	110.9	110.4	113.0	109.2	108.6	106.1	102.7	
Pulp and paper.....	108.4	105.0	102.4	103.9	102.8	108.1	108.6	107.3	111.1	105.7	104.4	99.4	92.7	
Paper products.....	115.3	106.9	109.5	106.9	106.4	107.8	106.7	106.6	107.0	108.3	109.8	107.8	104.9	
Printing and publishing.....	119.6	118.7	119.1	116.1	116.3	115.8	115.4	115.9	117.6	114.3	113.9	114.5	115.2	
Rubber products.....	135.0	128.0	128.9	127.5	126.1	112.8	118.0	120.4	114.4	110.5	107.9	105.8	108.5	
Textile products.....	105.8	98.5	103.5	106.3	107.4	104.9	102.1	99.2	96.4	96.9	99.3	101.7	98.8	
Thread, yarn and cloth.....	104.9	96.8	98.1	99.8	102.8	101.4	97.3	97.2	93.9	92.9	92.8	99.2	100.5	
Hosiery and knit goods.....	117.2	108.5	110.1	110.9	110.5	108.2	106.6	104.4	103.1	103.2	104.9	111.3	111.2	
Garments and personal furnishings.....	101.6	95.5	106.0	111.5	112.6	109.1	105.1	100.3	98.1	101.0	106.9	104.2	94.7	
Other textile products.....	101.1	95.3	102.1	104.1	102.4	101.9	101.3	93.9	88.8	87.7	89.4	87.3	85.4	
Plant products (n.e.s.).....	130.3	125.7	130.1	121.5	118.3	120.9	126.3	125.8	126.1	125.2	128.0	127.1	123.9	
Tobacco.....	119.7	117.1	123.1	111.3	104.1	107.2	113.5	114.3	115.9	108.9	114.9	116.8	113.4	
Distilled and malt liquors.....	147.0	139.7	141.3	137.9	140.5	142.3	146.4	143.4	142.2	150.9	148.8	143.0	139.9	
Wood distillates and extracts.....	189.4	192.4	198.3	171.9	170.8	130.0	138.1	118.9	115.1	123.8	131.7	144.4	137.3	
Chemicals and allied products.....	122.6	119.9	120.8	118.8	120.7	121.9	120.7	116.5	115.8	116.3	116.7	118.8	118.8	
Clay, grass and stone products.....	129.1	116.0	110.0	101.8	109.7	123.1	130.3	137.1	134.3	133.4	127.1	122.9	111.4	
Electric current.....	129.7	123.8	124.4	124.8	125.3	132.6	139.7	133.1	134.3	134.0	133.6	130.6	131.9	
Electrical apparatus.....	161.7	156.3	161.1	157.8	158.6	159.5	158.2	156.1	155.5	157.9	158.7	155.6	149.7	
Iron and steel products.....	110.9	107.3	115.5	117.2	119.3	118.8	115.8	109.5	104.8	99.3	98.2	97.0	94.5	
Crude, rolled and forged products.....	118.0	110.2	129.5	130.5	127.0	122.7	122.8	116.2	110.4	102.0	102.6	100.4	97.8	
Machinery (other than vehicles).....	131.3	127.9	129.0	129.4	128.8	127.6	126.8	122.6	118.8	113.4	115.5	114.1	109.8	
Agricultural implements.....	96.7	97.3	92.1	84.3	85.6	81.1	75.4	70.2	63.4	47.9	40.8	36.0	33.4	
Land vehicles.....	98.4	100.5	109.7	113.3	118.0	118.4	114.6	107.2	100.9	97.9	95.3	93.8	94.3	
Automobiles and parts.....	94.0	104.7	125.1	137.7	151.0	153.2	138.3	119.4	100.8	99.9	89.4	89.1	90.8	
Steel shipbuilding and repairing.....	124.8	109.3	135.6	140.8	133.3	128.0	122.6	116.4	116.4	101.4	106.3	109.7	109.1	
Heating appliances.....	133.5	90.2	104.9	108.8	109.6	118.9	113.2	105.0	116.6	111.1	122.4	123.4	114.8	
Iron and steel fabrication (n.e.s.).....	174.3	173.4	174.3	173.3	172.7	169.0	162.8	153.2	152.8	149.6	144.3	142.3	131.3	
Foundry and machine shop products.....	116.0	103.8	111.4	112.7	115.6	118.4	115.9	111.2	101.0	96.0	99.8	100.4	96.5	
Other iron and steel products.....	111.4	103.5	108.4	112.5	111.9	111.9	111.0	107.2	105.4	98.7	98.8	98.2	92.4	
Non-ferrous metal products.....	132.7	127.4	133.9	134.4	128.8	128.8	128.0	127.6	130.1	130.7	132.5	130.6	120.9	
Mineral products.....	148.4	145.9	145.1	142.4	139.3	146.7	149.1	149.1	145.3	140.2	138.2	135.6	133.9	
Miscellaneous.....	110.7	105.5	105.8	110.7	111.9	111.2	113.6	110.7	109.2	110.4	115.1	113.2	107.6	
<i>Logging</i>	212.3	200.2	209.8	178.3	87.6	63.5	90.0	82.1	61.5	54.3	70.8	90.9	106.5	
<i>Mining</i>	127.2	122.5	123.0	119.8	114.5	114.1	115.6	113.8	115.5	116.6	118.9	121.9	117.8	
Coal.....	112.7	112.6	114.4	106.7	98.9	95.6	96.4	96.8	98.9	101.6	107.1	110.5	109.4	
Metallic ores.....	154.8	146.6	143.9	151.7	145.6	149.3	148.8	142.2	142.5	141.0	143.0	148.5	138.8	
Non-metallic minerals (except coal).....	136.9	119.7	111.9	116.2	122.7	127.2	135.3	132.5	134.9	134.0	123.3	120.8	114.1	
<i>Communications</i>	127.5	128.2	120.7	118.7	117.1	117.8	119.9	119.7	121.0	120.9	119.5	119.9	115.3	
Telegraphs.....	129.7	123.7	116.8	110.5	109.1	111.4	119.5	121.1	129.0	130.4	129.7	130.7	116.0	
Telephones.....	127.0	129.4	121.8	120.8	119.2	118.7	119.5	119.3	119.1	118.6	117.0	117.2	1 5 2	
<i>Transportation</i>	108.4	101.9	98.2	97.7	99.5	104.3	108.0	108.0	108.9	110.2	110.1	106.0	102.5	
Street railways and cartage.....	127.5	125.5	122.8	115.6	118.8	121.8	121.1	123.2	125.8	128.7	128.8	126.0	122.0	
Steam railways.....	102.2	99.9	97.3	97.2	96.8	100.1	101.7	104.1	104.0	105.1	104.4	99.9	97.4	
Shipping and stevedoring.....	114.4	81.5	70.7	76.8	88.3	10.9	118.3	108.2	111.8	112.2	114.2	110.2	102.9	
<i>Construction and Maintenance</i>	119.0	92.7	88.0	83.7	86.4	118.0	137.0	170.1	179.8	169.2	163.0	148.8	127.3	
Building.....	150.8	121.4	114.9	109.2	110.5	127.6	140.8	150.9	154.9	155.4	156.9	145.3	123.3	
Highway.....	125.7	59.0	55.9	52.0	57.8	101.2	177.2	319.7	362.9	299.0	277.7	242.3	197.9	
Railway.....	84.3	79.3	75.5	72.7	75.1	101.5	114.8	121.6	120.0	122.3	115.9	109.2	91.5	
<i>Services</i>	125.3	123.5	125.2	125.0	128.1	128.9	134.7	142.7	148.4	143.4	136.7	126.9	123.9	
Hotels and restaurants.....	123.4	123.3	125.9	125.1	124.3	125.6	136.4	150.8	152.0	154.1	141.5	126.2	123.6	
Professional.....	117.1	115.0	120.4	119.0	127.0	126.3	126.8	1 8.9	124.2	124.9	124.8	121.4	1 2 1	
Personal (chiefly laundries).....	130.7	126.7	125.6	126.8	128.9	135.2	134.3	133.6	132.6	131.6	132.6	129.8	124.9	
<i>Trade</i>	135.4	133.8	124.6	123.0	123.1	125.6	127.6	129.5	126.4	127.3	127.9	129.2	134.8	
Retail.....	143.2	142.7	129.7	127.8	127.4	129.9	132.6	133.5	129.1	129.9	130.8	133.5	143.3	
Wholesale.....	117.7	113.4	113.0	112.3	113.3	116.0	117.2	120.3	120.3	121.3	121.4	119.3	115.8	
<i>All industries</i>	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.9	118.8	116.6	116.2	112.9	108.5	

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-November...	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December...	1,347,691	22,658	1,370,349	10,686	639,749	504,605	100,776	91,875	16,609	6,049	130,558
1928-January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,006
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,069	464,846	92,658	85,601	13,750	3,397	122,154
May.....	1,264,792	16,019	1,280,811	9,613	600,568	487,733	85,447	81,401	12,257	3,762	134,330
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,970	86,367	86,311	12,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,499	154,827
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	87,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,983	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,931	14,897	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	128,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December.....	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,076	82,954	19,958	18,473	102,004
1930-January.....	1,505,402	41,092	1,546,494	20,926	745,711	549,324	104,698	84,743	23,063	18,029	112,625
February.....	1,363,896	26,880	1,390,776	21,296	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.....	1,483,645	24,425	1,508,070	27,075	741,410	528,404	99,826	96,930	18,222	6,203	126,894
April.....	1,472,266	21,385	1,493,651	34,381	744,761	509,615	92,601	90,908	16,437	4,908	117,504
May.....	1,514,517	21,106	1,535,623	35,135	761,327	524,679	100,116	93,260	16,466	4,610	129,138
June.....	1,404,196	20,375	1,424,572	33,502	709,245	485,791	86,773	88,785	15,801	4,571	133,016
July.....	1,392,881	21,681	1,414,561	31,411	722,335	460,611	87,298	91,226	16,522	5,159	131,817
August.....	1,381,987	20,806	1,402,793	35,084	710,842	457,424	82,561	96,075	14,898	5,908	122,567
September.....	1,404,051	23,910	1,427,961	32,682	698,617	485,151	88,546	99,055	14,882	9,078	153,657
October.....	1,524,573	24,713	1,549,286	33,498	769,033	521,991	88,717	111,374	16,874	7,839	161,323
November.....	1,457,898	27,238	1,485,136	36,070	748,506	480,131	83,193	109,998	19,506	7,739	141,587

(B) Average Daily Output.

1927-November...	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December...	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,065	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,349
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August.....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November.....	47,232	819	48,051	361	24,576	16,674	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	220	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	2,690
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	630	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,666	454	121	3,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,610	477	23,017	16,644	2,840	2,998	480	144	4,295
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,296
1930-January.....	48,561	1,326	49,887	675	24,055	17,720	3,371	2,731	744	592	3,633
February.....	48,707	960	49,667	760	24,531	17,472	2,913	2,998	668	292	4,185
March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	201	4,093
April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	618	165	3,917
May.....	48,855	681	49,536	1,133	24,559	16,925	3,270	3,008	531	150	4,166
June.....	46,806	679	47,485	1,114	23,612	16,193	2,892	2,962	527	152	4,534
July.....	44,932	699	45,631	1,014	23,391	14,858	2,816	2,943	533	166	4,252
August.....	44,580	671	45,251	1,134	22,930	14,756	2,693	3,099	481	190	4,599
September.....	46,802	797	47,599	1,089	23,287	16,172	2,932	3,372	466	301	5,122
October.....	49,180	797	49,977	1,079	24,801	16,838	2,862	3,593	514	253	5,204
November.....	48,595	978	49,573	1,202	24,950	16,034	2,773	3,667	650	258	4,720

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Canada—													
Contracts awarded.....\$000	45,375	32,549	37,530	28,464	24,263	48,779	46,862	54,428	37,374	49,409	32,407	33,332	39,313
Building Permits.....\$000	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,925	15,731	13,818	11,082	12,724	11,791
Employment.Average 1926=100	119-1	111-2	111-6	110-2	107-8	111-4	116-5	118-9	118-8	116-6	116-2	112-9	108-5
Bank Debits.....\$000,000	4,177	3,805	3,211	2,815	3,092	3,082	3,427	3,398	3,094	2,802	2,967	3,618	2,974
Sales of Insurance.....\$000	56,188	54,857	46,268	45,159	49,924	52,999	49,624	54,901	47,375	36,666	39,283	45,525	46,382
Commercial Failures ² ..Number	176	224	261	205	201	195	170	178	169	159	192	216	.....
Maritime Provinces—													
Contracts Awarded.....\$000	1,059	347	1,427	2,485	1,417	1,337	1,953	3,600	1,879	1,433	832	397	1,516
Building Permits.....\$000	735	244	171	783	577	1,017	516	387	144	847	246	263	464
Employment.Average 1926=100	113-3	113-6	112-1	110-2	107-8	113-1	122-4	141-1	140-9	122-5	116-2	110-1	109-5
Bank Debits.....\$000,000	68-8	65-2	60-5	51-4	55-4	55-8	62-6	59-4	65-1	56-3	57-3	63-9	58-9
Sales of Insurance.....\$000	3,459	3,078	2,559	2,358	2,887	2,924	2,614	3,411	3,085	2,279	2,572	2,760	2,816
Commercial Failures...Number	17	20	20	12	9	11	2	7	10	7	5	9	.....
Quebec—													
Contracts Awarded.....\$000	18,856	14,885	21,217	8,662	8,680	18,625	11,863	22,269	7,638	12,773	14,156	11,636	10,140
Building Permits.....\$000	3,381	2,488	1,061	1,715	1,667	2,477	5,092	2,845	5,394	3,725	2,982	5,792	5,275
Employment.Average 1926=100	118-4	107-4	108-2	106-6	103-7	106-1	114-5	116-8	114-7	113-6	113-0	111-9	106-7
Bank Debits.....\$000,000	1,455	1,365	1,056	942	1,095	1,165	1,214	1,221	1,132	998	934	1,354	1,022
Sales of Insurance.....\$000	15,125	16,149	13,519	13,926	15,628	15,311	13,023	15,208	13,212	10,566	12,003	12,948	14,182
Commercial Failures...Number	68	92	120	98	92	82	64	67	11	59	86	93	.....
Ontario—													
Contracts Awarded.....\$000	18,421	8,853	6,721	14,099	9,595	18,021	18,672	14,371	16,550	25,073	10,763	13,561	19,646
Building Permits.....\$000	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039	6,306	5,775	3,868	4,337	3,959
Employment.Average 1926=100	123-1	116-1	117-1	115-6	112-7	115-7	117-8	116-9	115-7	113-6	114-6	111-6	108-2
Bank Debits.....\$000,000	1,627	1,470	1,340	1,160	1,284	1,213	1,402	1,364	1,176	1,079	1,221	1,360	1,169
Sales of Insurance.....\$000	21,377	21,205	18,813	17,965	19,752	21,161	21,630	22,394	18,594	14,464	15,467	18,723	18,310
Commercial Failures...Number	49	74	81	62	69	72	65	64	50	47	68	57	.....
Prairie Provinces—													
Contracts Awarded.....\$000	3,856	2,433	2,687	1,492	2,449	8,350	12,035	11,247	8,984	7,513	4,814	5,902	5,991
Building Permits.....\$000	1,441	2,794	2,028	717	2,362	3,960	3,100	3,262	2,427	2,432	2,657	1,512	853
Employment.Average 1926=100	119-0	111-0	109-8	105-3	103-2	109-2	115-8	120-4	126-2	129-8	130-0	125-8	118-6
Bank Debits.....\$000,000	795	679	540	472	458	449	531	558	334	479	568	649	552
Sales of Insurance.....\$000	12,526	10,691	8,208	7,656	8,162	8,839	8,686	9,852	8,272	6,409	6,488	8,066	8,039
Commercial Failures...Number	30	29	32	26	25	25	29	31	33	40	26	46	.....
British Columbia—													
Contracts Awarded.....\$000	3,184	6,031	5,478	1,726	2,129	2,406	2,339	3,242	3,323	2,616	1,842	1,836	2,018
Building Permits.....\$000	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330	820	1,239
Employment.Average 1926=100	108-3	99-1	99-9	104-2	106-0	110-7	113-3	113-5	115-8	114-6	112-1	105-4	100-0
Bank Debits.....\$000,000	231-3	224-9	215-6	189-4	200-2	199-3	217-5	195-8	191-2	189-8	186-3	190-3	171-5
Sales of Insurance.....\$000	3,701	3,734	3,169	3,254	3,485	4,064	3,671	4,036	4,212	2,948	2,753	3,028	3,036
Commercial Failures...Number	12	9	8	7	6	5	10	9	5	6	7	11	.....

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Metals—													
Gold..... 000 oz.	182-05	150-42	168-64	154-11	145-44	163-77	169-17	168-27	175-48	170-26	169-62	177-8	186-4
Silver..... 000 oz.	1,906	1,520	2,192	1,709	1,842	1,815	2,568	2,185	3,104	1,999	2,036	2,644	1,969
Nickel..... tons	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292	4,680	4,544	5,122	3,730
Copper..... tons	10,353	12,060	12,704	12,468	12,113	14,097	13,300	13,741	13,049	13,077	13,089	13,006	11,840
Lead..... tons	15,525	12,073	15,872	11,616	15,930	16,118	14,680	13,313	14,446	13,109	12,770	13,502	13,046
Zinc..... tons	7,024	7,226	8,820	8,877	10,343	11,174	10,090	9,948	11,253	9,968	13,118	12,893	12,546
Fuels—													
Coal..... 000 tons	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192	1,061	1,101	1,230	1,630
Petroleum..... 000 bbls.	114-03	114-34	101-37	100-50	89-96	119-35	102-34	106-34	121-40	122-86	136-06	139-95	171-35
Natural Gas..... 000 M cu. ft.	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	1,305	1,304	1,492	1,660	2,257
Non-metals—													
Asbestos..... tons	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045	25,035	17,070	18,353	20,746	26,322
Gypsum..... 000 tons	141-54	89-95	38-21	11-28	11-41	15-57	51-94	112-36	237-51	148-94	144-81	98-01	104-85
Feldspar..... tons	2,306	4,133	2,233	2,540	7,470	1,195	510	810	1,355	1,973	1,660	1,990	2,380
Salt..... tons	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,524	25,510	25,677	24,201	22,813	23,582
Structural Materials—													
Cement..... 000 bbls.	1,423	760	279	269	296	449	782	1,207	1,314	1,505	1,467	1,403	1,180
Clay products... \$ 000	1,350	1,032	652	477	447	620	843	1,139	1,207	1,208	1,178	1,090	1,075
Lime..... tons	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587	44,694	39,786	39,274	39,460

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	Sept.	October				November					December	
	27	4	11	18	25	1	8	15	22	29	6	13
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	10,297	11,671	20,055	8,909	6,336	11,155	13,473	12,224	13,043	8,736	6,748	.....
Oats.....000 bushels	1,330	1,245	1,398	470	547	929	1,186	1,030	961	646	507	.....
Barley.....000 bushels	1,431	1,221	779	238	301	512	452	294	194	116	198	.....
Flax.....000 bushels	438	494	625	88	132	130	453	457	218	109	101	.....
Rye.....000 bushels	398	383	367	145	204	383	336	245	160	76	66	.....
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	148.4	156.4	162.0	175.2	177.2	183.1	187.4	191.6	199.6	205.3	210.6	214.8
Oats.....000 bushels	8,591	9,327	9,690	10,945	10,073	10,921	11,869	12,731	13,150	13,710	14,321	14,398
Barley.....000 bushels	27,561	29,027	30,130	31,605	32,173	31,728	32,303	32,402	32,041	31,722	32,181	31,623
Flax.....000 bushels	716	1,053	1,300	1,921	1,950	1,956	1,933	2,144	2,270	2,531	2,258	21,881
Rye.....000 bushels	11,542	11,766	11,648	12,229	12,200	12,802	13,086	13,353	13,696	13,141	13,106	13,307
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	729	744	723	707	728	713	681	646	622	619	592	576
Oats No. 2 C.W....."	272	325	321	334	337	321	288	285	277	275	271	271
Barley No. 3 C.W....."	290	298	286	291	278	253	231	222	230	248	260	256
Flax No. 1 N.W.C....."	1-365	1-334	1-302	1-302	1-275	1-231	1-122	1-025	1-016	1-022	1-030	1-017
Rye No. 1 C.W....."	362	391	365	371	376	361	325	292	300	300	310	317
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	13,706	15,358	19,001	19,201	18,940	24,497	17,615	13,746	17,386	17,213	17,600	16,391
Calves....."	6,153	5,366	6,541	7,234	6,801	8,076	5,991	4,997	5,447	4,629	4,915	5,295
Hogs....."	14,527	13,066	15,504	19,172	16,464	20,365	17,416	16,614	24,359	19,877	19,964	21,167
Sheep....."	18,448	17,787	26,099	27,970	46,309	26,342	21,714	15,819	14,326	12,632	11,266	11,548
Prices at Toronto—												
Steers, 1,000-1,200 lbs.....per cwt. \$	6-57	6-69	6-74	6-46	6-53	6-51	6-54	6-60	6-56	6-86	6-67	6-98
Calves, good veal....."	11-89	12-39	12-40	12-54	12-38	12-37	12-24	12-25	12-03	11-97	11-84	11-26
Hogs, thick smooth....."	11-96	11-83	12-28	11-41	11-35	11-50	10-73	11-00	10-96	10-73	9-95	10-42
Lambs, good handy weight....."	7-71	7-84	8-10	8-25	8-34	8-37	8-28	8-04	8-20	8-58	8-69	8-69
Carloadings, Total—												
Grain and grain products.....	13,656	12,637	11,867	7,478	8,383	9,740	11,350	10,500	10,779	9,631	8,407	6,847
Live Stock.....	1,628	1,852	2,149	2,437	2,783	2,578	2,262	1,955	2,243	2,052	2,147	1,942
Coal.....	8,097	9,139	9,782	8,387	11,114	9,495	8,174	7,414	7,520	5,384	6,830	6,165
Coke.....	465	737	624	485	758	694	636	660	500	669	1,033	611
Lumber.....	2,933	2,704	2,679	2,739	2,549	2,441	2,269	2,080	2,111	2,028	1,639	1,644
Pulpwood.....	1,659	1,387	1,318	1,582	1,255	1,183	1,111	930	775	664	1,028	972
Pulp and paper.....	1,952	1,896	2,027	2,090	2,040	1,971	2,205	2,224	2,154	2,170	2,211	2,262
Other Forest Products.....	2,196	2,256	2,550	2,461	2,592	2,439	2,332	2,171	2,159	2,402	2,678	2,044
Ore.....	2,201	1,873	1,896	2,135	1,710	1,738	1,362	1,433	1,624	1,231	1,261	1,234
Mdse L.C.L.....	18,078	18,061	17,836	17,677	17,811	18,023	17,412	14,730	16,761	16,619	16,333	15,849
Miscellaneous.....	17,932	18,355	18,551	17,688	17,332	16,822	15,768	14,099	13,982	12,544	10,984	10,630
Total cars loaded.....	70,797	70,897	71,279	65,157	68,327	67,124	64,881	58,136	60,608	55,394	54,571	50,232
Total cars received from connections.....	30,942	31,952	33,561	32,302	32,265	32,795	30,921	30,954	31,613	28,004	30,042	29,832
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	155.4	141.7	136.1	122.7	118.1	122.1	124.5	123.3	126.0	125.6	125.9	122.6
Iron and steel (16).....	178.3	166.5	152.3	140.5	135.4	141.4	140.2	138.0	141.7	145.6	146.3	143.6
Pulp and paper (11).....	46.3	41.0	36.2	31.3	27.3	22.0	28.1	26.3	26.5	27.6	27.2	26.6
Milling (5).....	128.6	132.3	125.1	102.2	97.9	104.6	106.0	105.2	104.8	107.5	104.3	113.6
Oils (4).....	223.1	200.3	195.0	177.8	170.8	177.2	187.8	181.0	185.7	185.8	186.3	179.0
Textiles and clothing (9).....	68.4	65.9	64.3	59.7	58.0	59.3	59.4	58.9	59.4	58.9	57.9	58.1
Food and allied products (23).....	118.0	113.2	110.3	105.6	102.0	102.9	103.1	101.1	100.5	102.3	105.1	105.6
Beverages (11).....	76.7	69.2	68.7	62.7	62.7	67.4	66.4	66.4	60.8	62.5	64.0	63.4
Miscellaneous (21).....	195.9	178.6	171.8	152.5	147.9	154.2	148.9	153.9	159.9	155.2	155.5	151.3
Utilities—												
Total (18).....	120.0	115.5	113.7	107.9	106.4	108.4	106.8	104.1	107.7	107.9	108.0	105.6
Transportation (2).....	109.7	105.0	105.9	102.5	102.7	103.6	102.6	98.9	104.6	104.3	102.6	98.2
Telephone and telegraph (2).....	109.2	107.3	106.6	105.6	105.2	104.1	104.5	104.2	104.3	104.0	104.1	103.5
Power and traction (14).....	133.9	128.9	124.2	114.8	111.5	115.2	112.6	110.3	113.5	113.1	115.0	114.0
Companies Abroad—												
Total (9).....	108.0	102.8	91.3	80.2	80.6	87.2	84.9	82.7	84.1	83.9	84.2	79.6
Industrial (1).....	105.6	97.9	88.5	82.6	82.0	87.2	86.0	81.3	82.4	85.2	86.4	82.3
Utility (8).....	119.5	116.6	101.7	83.6	85.4	94.0	90.2	90.9	92.6	88.8	88.2	82.6
Grand total (127).....	134.2	125.6	120.3	110.1	107.7	111.4	111.4	109.3	112.1	111.9	112.1	108.8
Traders Index Number—												
Index of price (25).....	774.6	729.3	670.8	593.6	582.8	616.6	601.5	599.8	622.6	627.1	636.8	622.7
Index of total value of stocks traded ..	17.8	23.3	30.5	42.2	18.0	11.0	6.6	8.3	10.5	4.3	5.0	4.3
Indexes of Mining Stocks—												
Gold (11).....	63.2	61.8	61.8	60.3	58.4	58.3	57.7	56.1	57.1	56.7	57.2	57.8
Copper (2).....	106.9	95.0	87.5	71.2	68.7	77.5	76.3	80.4	90.5	85.9	82.3	69.7
Silver and miscellaneous (4).....	28.4	27.7	26.0	23.5	24.6	25.8	26.2	26.2	28.7	32.2	31.2	31.5
Total Index (17).....	69.0	66.0	64.8	60.9	59.1	60.5	59.9	59.3	61.9	61.1	60.9	59.4

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923

Clearing House Centres	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Halifax.....	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2	27.8	30.3	32.8	31.0
Moncton.....	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9	8.5	7.8	8.6	8.6
Saint John.....	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1	19.9	19.1	22.6	19.3
Total.....	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3	57.3	63.9	58.9
Quebec—													
Montreal.....	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.4	927.7	866.0	1,273.3	947.6
Quebec.....	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4	66.1	61.2	59.5	70.4	65.2
Sherbrooke.....	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1	8.9	10.3	9.3
Total.....	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,131.6	998.0	934.4	1,354.0	1,022.1
Ontario—													
Brantford.....	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0	10.4	9.6	11.2	9.4
Chatham.....	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.3	8.8	6.3	8.2	9.3
Fort William.....	9.6	9.3	6.8	6.9	5.7	5.9	7.0	6.2	7.0	5.8	7.0	5.5	6.3
Hamilton.....	81.5	73.3	72.7	66.3	66.3	61.3	71.7	69.4	65.6	69.7	82.7	79.3	56.4
Kingston.....	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9	7.6	7.0	7.0	6.8	6.5
Kitchener.....	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0	10.4	11.3	13.1	11.6
London.....	34.8	39.5	35.7	23.4	32.6	36.3	41.3	36.1	35.0	32.0	30.0	35.2	30.0
Ottawa.....	192.5	158.6	148.6	154.1	127.0	144.1	193.6	157.7	156.2	113.5	133.4	166.0	212.1
Peterborough.....	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9	8.2	6.1	6.9	7.0	6.8
Sarnia.....	14.0	10.5	9.6	7.8	9.9	9.2	9.6	11.0	10.2	11.5	11.9	13.0	11.0
Sarnia.....	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.1	6.8	7.1	6.3
Sudbury.....	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4	983.8	815.4	770.0	882.3	976.4	775.8
Toronto.....	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0	26.6	26.2	31.4	27.1
Windsor.....													
Total.....	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.9	1,078.9	1,221.4	1,360.2	1,168.6
Prairie Provinces—													
Brandon.....	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.1	4.3	4.2	4.3	5.1	4.7
Calgary.....	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.5	57.0	62.0	67.6	82.6	81.4
Edmonton.....	52.7	60.6	47.0	42.4	41.7	46.4	57.0	51.3	47.9	47.3	42.7	58.3	46.4
Lethbridge.....	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.9	6.2	6.6	6.5	5.8
Medicine Hat.....	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.0	3.1	3.3	3.2	3.8	3.6
Moose Jaw.....	13.0	10.2	8.6	7.6	8.0	8.0	11.5	10.7	10.3	9.2	8.9	11.0	9.0
Prince Albert.....	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7	2.8	2.8	3.0	2.5
Regina.....	62.7	57.1	45.9	35.8	36.2	44.2	51.1	53.1	46.5	41.2	51.6	55.7	57.0
Saskatoon.....	22.4	19.7	17.3	12.7	13.9	15.0	15.9	18.4	16.8	16.5	16.9	18.4	16.1
Winnipeg.....	514.6	408.1	299.7	279.7	265.4	248.4	306.9	327.1	333.9	284.3	360.0	401.8	323.8
Weyburn Branches.....	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8	1.7	3.2	2.9	2.1
Total.....	795.0	679.2	539.6	472.2	457.6	419.0	530.8	557.6	530.1	478.7	567.8	619.1	552.5
British Columbia—													
New Westminster.....	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3	7.4	8.1	6.6
Vancouver.....	185.2	169.8	172.8	155.2	160.9	155.1	165.6	149.9	143.7	147.4	142.6	148.4	131.4
Victoria.....	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.9	35.1	36.3	33.8	33.5
Total.....	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8	186.3	190.3	171.5
Total Canada.....	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7	3,091.0	2,801.6	2,967.2	3,617.5	2,973.6

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929				1930											
	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Montreal.....	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.9	110.8	116.6	116.0	114.5	113.2	114.1	122.6	108.6
Quebec.....	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	138.2	138.5	138.3	135.3	128.0
Toronto.....	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5	117.8	115.4	114.7	116.2	115.5	113.8
Ottawa.....	126.9	117.9	115.0	121.8	119.1	115.4	116.0	116.2	123.3	130.4	129.4	131.8	125.6	127.5	124.6	116.0
Hamilton.....	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	113.0	115.0	112.6	105.6	103.7	102.0	104.6
Windsor.....	143.4	138.4	134.9	121.5	116.5	118.1	113.7	110.9	150.5	149.4	134.9	120.8	121.2	113.9	116.5	113.6
Winnipeg.....	115.5	115.1	115.8	113.8	109.9	106.9	101.6	103.4	105.7	107.1	109.6	110.3	110.7	109.5	108.8	104.3
Vancouver....	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.2	111.7	114.0	112.1	110.4	107.4

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Prince Edward Isld.						48							
Charlottetown.						48							
Nova Scotia.	488	69	149	325	350	655	388	236	77	784	193	94	88
Halifax.	460	64	149	321	347	617	332	141	67	654	187	80	77
New Glasgow.	5			1	1	31	10	2	6	81	4	5	1
Sydney.	22	5		3	1	7	46	94	4	49	3	9	11
New Brunswick.	247	175	22	458	227	1,314	129	150	67	63	52	169	376
Fredericton.				416	6	4		55	1				
Moncton.	35	32		14	77	27	87	26	40	36	16	125	8
Saint John.	212	144	22	28	144	1,283	42	69	27	27	37	44	368
Quebec.	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,981	5,792	5,275
Montreal and Maisonneuve.	2,966	1,557	892	1,459	1,667	1,404	3,528	1,986	4,641	2,611	2,551	5,239	4,854
Quebec.	249	181	54	112	332	529	1,071	506	556	559	229	298	154
Shawinigan.	21		1	42	335	21	100	6	21	15	18	10	
Sherbrooke.	31	16	74	20	17	63	97	118	71	114	76	62	58
Three Rivers.	36	279		45	112	439	36	9	20	22	5	20	135
Westmount.	77	456	40	37	270	20	261	222	75	401	102	164	74
Ontario.	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,868	4,337	3,959
Belleville.	48			9	27	15	30	14	15	19	5	27	18
Brantford.	4	13	14	8	21	33	29	38	146	43	54	56	167
Chatham.	56	135	36	407	33	21	12	30	33	7	17	4	9
Fort William.	10	3	2	30	32	49	44	61	285	218	67	14	415
Galt.	29	1	3	5	11	35	33	28	32	73	20	10	6
Guelph.	35	17	8	8	23	55	65	30	62	29	28	36	20
Hamilton.	486	152	321	516	1,026	676	335	1,067	469	491	364	452	386
Kingston.	41	2	16	32	26	79	272	52	112	355	33	52	19
Kitchener.	55	23	19	13	75	252	112	130	79	271	117	172	87
London.	145	39	44	32	79	436	1,126	195	118	286	117	106	76
Niagara Falls.	79	26	15	21	47	65	108	31	18	30	38	66	5
Oshawa.	34	60	4	6	8	18	17	1	61	20	8	11	2
Ottawa.	115	21	45	97	163	279	3,505	255	1,071	136	156	228	231
Owen Sound.	3				2	13	10	20	12	15	31		9
Peterborough.	14	56	19	1	30	37	22	484	31	15	103	27	19
Port Arthur.	10	6		10	8	38	28	43	85	731	23	9	8
Stratford.	6	8	42	36	10	69	52	29	60	77	16	12	7
St. Catharines.	80	19	44	15	78	77	48	59	52	23	31	101	56
St. Thomas.	1	1		1	6	14	20	81	14	2	19	7	3
Sarnia.	41	14	76	16	56	61	65	90	93	40	41	52	28
Sault Ste. Marie.	14	18	2	2	16	57	61	49	21	258	54	57	11
Toronto.	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319	1,495	1,854	2,061	1,466
York and East Townships.	576	143	133	177	650	871	806	598	437	479	455	606	740
Welland.	2			21	3	16	29	16	13	10	42	28	14
Windsor.	173	46	218	67	198	175	144	200	458	414	104	30	134
East Windsor.	13	1	2	15	93	77	8	27	145	9	25	13	1
Riverside.	3		4	35	20	22	15	7	5	19	11	11	6
Sandwich.	54	7	61	13	11	10	14	14	9	1	6	34	4
Walkerville.	28	17	90	18	16	141	8	23	14	88	16	33	4
Woodstock.	17		3	4	14	20	35	21	35	18	14	21	8
Manitoba.	623	440	723	403	296	862	1,084	1,085	387	783	689	464	193
Brandon.	34	6			139	10	5	2	8	7	15	9	
St. Boniface.	28	46	3	7	16	16	18	63	30	5	6	14	3
Winnipeg.	560	388	720	397	141	836	1,060	1,021	350	770	668	441	189
Saskatchewan.	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154	839	633	132
Moose Jaw.	192	5		1	111	48	24	26	8	361	49	400	27
Regina.	151	426	54	9	447	415	410	452	210	185	215	124	49
Saskatoon.	75	57	1,019	48	80	740	714	770	661	005	476	108	57
Alberta.	400	1,866	232	257	1,428	1,865	869	928	1,158	495	1,129	416	528
Calgary.	216	1,837	192	205	322	88	290	279	253	233	918	257	198
Edmonton.	176	19	21	39	1,061	922	502	443	769	176	178	10	58
Lethbridge.	7	9	18	7	40	92	68	196	132	84	10	55	267
Medicine Hat.	1	2	2	5	5	2	7	11	7	2	23	2	5
British Columbia.	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330	820	1,239
Kamloops.	14	16		16	16	31	40	3	33	6	18	9	25
Nanaimo.	4	1	18	3		11	4	1	47		5	9	3
New Westminster.	108	144	12	45	39	99	66	10	30	51	27	29	29
Prince Rupert.	7	3	5	27	9	3	15	36	20	12	8	8	3
Vancouver.	1,679	1,918	867	1,082	1,755	1,114	1,153	1,063	1,214	835	1,143	691	1,106
North Vancouver.	25	3	4	17	12	19	7	9	19	22	9	9	6
Victoria.	95	50	74	188	684	88	53	175	96	114	121	65	67
Total 61 cities.	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	15,731	13,818	11,082	12,724	11,791

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	134.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	99.2	92.9	95.1	94.7	96.3
1929											
February.....	95.0	89.8	107.8	93.2	94.0	93.3	99.7	92.6	94.9	94.2	95.5
March.....	95.6	88.5	110.0	92.8	94.9	93.5	107.1	92.7	95.0	94.6	96.1
April.....	94.5	86.5	108.9	92.4	94.6	93.8	103.5	91.9	95.4	93.6	95.0
May.....	93.4	84.0	108.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	93.1
June.....	93.4	84.8	107.7	91.6	94.0	93.8	98.7	93.0	95.6	93.4	93.5
July.....	97.2	96.9	108.5	91.5	93.9	93.8	98.5	93.4	95.8	94.7	100.6
August.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.6	95.3	96.3	100.2
September.....	97.8	98.9	108.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	98.9
October.....	96.8	96.3	109.9	90.4	93.0	93.5	97.5	92.3	95.4	95.5	97.1
November.....	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.8	95.1	94.3	95.1
December.....	96.0	93.9	109.8	89.6	93.2	93.4	96.5	93.4	95.1	95.3	95.9
1930											
January.....	95.4	92.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	95.4	94.6
February.....	94.0	88.8	109.5	87.3	92.7	92.8	94.8	93.3	94.2	95.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	89.7
April.....	91.3	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.8	85.3	103.3	83.0	89.7	91.5	80.6	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.1	91.3	77.8	90.5	93.0	89.8	85.0
July.....	85.8	78.5	94.9	80.8	87.6	90.8	75.8	90.4	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.8	74.4	90.5	92.2	86.6	80.0
September.....	82.5	70.4	93.8	79.2	86.2	90.5	73.7	90.8	92.0	86.4	76.8
October.....	81.4	67.4	95.7	77.5	85.6	90.0	70.5	90.9	91.4	86.4	74.7
November.....	79.8	63.0	94.5	77.5	85.8	89.4	73.5	89.4	91.0	84.9	73.4

Month	3. ORIGIN									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.6
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8
1929.....	97.5	93.0	89.5	90.7	114.7	98.5	100.5	87.8	92.7	92.8
1929										
February.....	96.2	93.1	87.7	90.5	112.8	99.9	100.7	87.8	92.7	92.2
March.....	96.6	93.2	86.4	89.6	114.9	101.0	102.7	87.8	94.4	92.7
April.....	94.7	92.4	83.7	88.3	113.4	100.4	102.0	87.8	93.3	92.1
May.....	93.0	91.1	80.4	86.7	114.0	97.3	101.1	87.8	92.1	93.0
June.....	92.9	91.1	81.2	86.7	112.1	96.9	100.8	87.8	92.7	93.2
July.....	101.6	93.1	99.9	90.5	111.9	98.6	100.7	87.7	92.7	93.7
August.....	102.3	94.5	100.7	93.8	113.0	99.5	100.8	87.7	92.6	93.3
September.....	101.8	94.1	98.4	94.2	115.6	97.3	100.1	87.7	92.7	92.7
October.....	100.5	93.7	94.3	93.8	118.4	97.1	98.8	87.7	92.4	91.8
November.....	97.2	93.5	89.0	92.9	115.3	97.4	98.9	87.7	92.0	92.2
December.....	98.9	93.2	90.1	92.7	119.8	96.7	99.2	87.7	92.5	92.1
1930										
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9
March.....	89.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9
April.....	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1
May.....	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8
June.....	87.1	87.6	74.7	85.2	110.0	89.2	92.4	86.0	84.8	90.4
July.....	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	90.2
August.....	77.3	85.8	64.4	82.6	93.1	86.9	86.9	85.8	84.2	90.1
September.....	77.4	84.9	57.3	80.2	94.7	87.2	86.2	85.8	84.3	89.6
October.....	73.7	84.1	54.1	78.1	98.7	87.3	85.0	85.8	83.3	89.3
November.....	70.8	83.1	49.6	75.8	96.6	87.7	85.2	85.8	81.9	88.7

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Oats, No. 2 C.W. bush.	·656	·635	·595	·595	·556	·538	·499	·476	·438	·402	·3307	·3290	·2822
Wheat, No. 1 Man. Northern " ..	1·332	1·378	1·301	1·174	1·062	1·098	1·080	1·032	·9514	·9249	·7808	·7250	·6433
Flour, First Patent 2-98's	8·60	8·60	8·547	8·20	7·93	7·90	7·72	7·23	6·83	6·75	6·172	6·028	5·728
Sugar, raw 96° Centrifugal	1·938	2·00	2·00	2·00	1·906	1·625	1·438	1·563	1·25	1·188	1·15	1·30	1·46
N.Y. cwt.	5·27	5·27	5·27	5·27	5·08	4·84	4·66	4·66	4·513	4·513	4·513	4·513	4·655
Sugar, granulated, Montreal													
Rubber, ribbed, smoked													
sheets, N.Y. lb.	·167	·161	·151	·158	·1531	·1492	·1466	·1229	·1120	·0996	·0834	·0818	·0898
Rubber, Para, upriver, fine,													
N.Y. " ..	·171	·161	·162	·167	·165	·162	·155	·1439	·1347	·1311	·1258	·1203	·122
Cattle, steers, good 1,000- 1,200 lbs. cwt.	8·89	9·63	9·75	9·78	10·20	11·06	10·70	9·50	8·13	7·21	7·22	7·27	7·37
Hogs, bacon, Toronto "	11·527	11·94	13·31	14·09	13·50	13·00	12·13	12·42	12·22	12·05	12·21	11·66	11·22
Beef hides, packer hides, native steers. lb.	·143-	·13-	·14-	·13-	·13-	·13-	·13-	·135-	·125-	·125-	·13-	·11-	·095-
	·16	·16	·16½	·14½	·14	·14	·14	·155	·135	·135	·145	·13	·115
Sole leather, mfr's. green hide cros. "	·43	·43	·42	·42	·42	·42	·42	·42	·42	·42	·42	·41	·41
Box sides B mill. ft.	·28	·27	·27	·26	·26	·26	·26	·25	·25	·25	·25	·24	·24
Butter, creamery, finest, Montreal. lb.	·426	·43	·41	·39	·373	·35	·331	·301	·305	·314	·334	·334	·330
Cheese, Canadian, old large, Montreal. "	·28	·28	·28	·28	·26	·26	·26	·26	·26	·27	·27	·27	·27
Eggs, fresh extras, Montreal doz.	·659	·678	·603	·493	·36	·34	·358	·359	·358	·3863	·433	·52	·64
Cotton, raw 1-1 1/16", Ham- ilton. lb.	·188	·183	·189	·173	·171	·174	·176	·151	·142	·132	·1218	·1134	·1218
Cotton yarns, 10's white single "	·358	·358	·365	·365	·34	·33	·33	·31	·308	·308	·308	·273	·25
Saxony, 4-50 yds to lb. "	·641	·641	·641	·641	·641	·608	·608	·608	·608	·608	·608	·585	·585
Gingham, dress, 6-50-7-75 yds to lb. "	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	1·017	·994	·994
Silk, raw, grand double extra, N.Y. "	5·15	5·00	5·05	5·05	4·95	4·85	4·55	4·00	3·60	3·70	3·70	2·80	3·00
Wool, eastern bright ½ blood	·25	·24	·22	·21	·18	·17	·17-18	·17-18	·17-18	·17-18	·17-18	·17	·16
Wool, western range, semi- bright, ½ blood. "	·22-23	·22	·20	19-20	16-17	16-17	16-17	17-18	17-18	·16	·16	·15	·14
Pulp, groundwood No. 1. ton	28-00	28-00	30-67	30-29	27-95	27-70	27-36	27-08	27-03	27-08	27-03	27-21	28-03
	32-00	32-00											
Pig iron, basic mill.	21-00	21-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00	20-00	20-00	18-00	18-00
Steel merchant bars, mill 100 lb.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-30	2-30	2-25
Copper, electrolytic domestic.													
cwt.	19-75	19-75	19-75	19-75	19-75	17-65	14-84	14-28	13-30	12-60	12-12	11-35	12-22
Lead, domestic, Montreal. "	6-48	6-50	6-50	6-43	5-95	5-65	5-33	5-36	5-36	5-40	5-32	4-82	4-91
Tin ingots, Straits, Toronto lb.	·438	·458	·443	·438	·408	·413	·348	·323	·323	·32	·32	·30	·31
Spelter, domestic, Montreal cwt.	6-15	6-00	5-95	5-83	5-55	5-34	5-07	4-99	4-92	4-88	4-83	4-48	5-60
Coal, anthracite, Toronto. ton	13-47	13-47	13-47	13-47	13-47	13-47	12-87	12-97	12-92	13-07	13-22	13-22	13-22
Coal, bituminous, N.S. run- of-mine. "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto. gal.	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·195	·185
Sulphuric acid, 66° Beaume net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
<i>Indexes of Wholesale Prices in Other Countries—</i>													
<i>United States—</i>													
Fisher, 200: 1926.	92·7	92·8	93·3	92·7	90·8	90·6	88·6	86·4	83·7	83·2	83·3	82·6	81·6
Bureau of Labour, 550: 1926.	94·4	94·2	93·4	92·1	90·8	90·7	89·1	86·8	84·0	83·3	84·2	.....	.....
Annalist, 72: 1913.	141·8	141·3	139·8	137·4	134·0	133·6	132·1	128·5	123·0	122·8	123·4	121·7	118·7
<i>United Kingdom—</i>													
Board of Trade, 150: 1913.	134·0	132·5	131·0	127·8	124·5	123·7	122·0	120·7	119·2	117·8	115·5	113·0	.....
Economist, 58: 1927.	88·3	88·3	86·1	84·2	83·1	81·6	80·6	78·8	77·6	76·1	73·2	72·4	.....
France, Statistique General, 45: 1914.	596	588	576	576	565	560	553	544	549	543	535	519	.....
Germany, Federal Statistical Office, 400: 1913.	135·5	134·3	132·3	129·3	126·4	126·7	125·7	124·5	125·1	124·7	122·8	120·2	.....
Belgium, Ministry of Labour, 130: 1914.	834	823	808	791	774	777	774	750	739	729	712	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913.	137	135	131	126	122	122	118	118	115	114	112	111	.....
Norway, Official, 95: 1913.	152	152	150	147	146	145	144	143	143	141	141	140	.....
Sweden, Commerce Dept., 160: 1913.	135	134	131	128	125	124	123	123	121	121	119	.....	.....
Italy, Bachi, 100: 1913.	431	425	417	408	400	396	390	382	375	379	375	.....	.....
Finland, Official, 139: 1926.	95	95	94	93	92	92	92	90	90	89	88	86	.....
Russia, Gosplan, 170: 1913.	182	182	186	187	187	188	187	189	188	.....	.....	.....	.....
India, Dept. of Statistics, 75: 1914.	137	134	131	126	125	123	121	116	115	114	111	.....	.....
China, Bureau of Markets, 147: 1913.	164·7	164·7	169·6	174·7	173·7	174·2	173·4	185·9	190·1	189·4	187·5	.....	.....
Japan, Bank of Japan, 56: 1913.	159·6	154·9	152·2	151·0	148·1	147·3	143·2	138·5	133·5	132·7	129·6	124·4	.....
Australia, Commonwealth Sta- tistician, 92: 1911.	165·8	161·8	158·0	153·8	151·4	152·8	154·7	152·3	151·1	148·9	140·8	.....	.....
New Zealand, Official, 180: 1913	147·0	146·0	147·0	146·4	146·2	145·9	145·7	144·7	144·1	145·6	143·9	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	112	110	109	106	101	101	101	100	102	104	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,859	16,170	4,846	32,871	5,658	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,965	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,949
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,616	31,478	7,442	12,666	3,669	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October.....	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November.....	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mdee.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,097
March.....	117,520	114,763	62,625	11,355	661	28,080	11,388	14,108	2,591	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,798
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	1,978
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	1,112
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	1,923
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061
September.....	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071
October.....	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072
November.....	74,592	76,325	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Readily available Assets—													
Specie.....	78-29	98-07	73-29	68-05	69-22	69-08	70-94	67-57	64-64	66-68	71-63	71-85	69-91
Dominion Notes.....	137-22	160-50	130-87	124-88	113-35	114-57	114-66	110-49	116-92	122-93	100-07	115-60	130-61
Gold Reserves.....	58-33	56-63	56-08	32-58	39-63	44-08	43-78	45-68	46-33	38-43	46-83	39-43	35-63
United Kingdom Banks.....	4-68	6-63	5-20	6-29	5-87	3-85	7-50	7-59	11-83	3-96	5-27	3-97	5-91
Foreign Banks.....	117-32	87-40	96-45	81-77	78-09	78-18	74-76	82-14	93-52	110-22	89-19	108-43	127-37
Foreign Currency.....	17-32	22-16	23-70	16-92	16-39	16-81	18-02	17-09	18-42	18-97	18-47	22-09	16-93
Government Securities.....	344-12	337-61	296-98	289-86	281-95	275-17	288-19	286-09	294-12	293-09	303-99	325-56	369-88
Call Loans Abroad.....	252-28	281-79	245-17	211-75	200-61	183-71	182-45	182-21	195-77	189-40	215-64	186-81	164-72
Total.....	1,010	1,051	928	832	805	785	800	799	836	834	851	874	921
Loans and Securities other than those of Canadian Government—													
Public Securities.....	91-60	90-70	84-05	89-45	89-04	91-15	88-37	93-90	96-88	101-37	101-95	99-78	118-74
Railway Securities.....	51-76	47-05	57-38	52-00	51-97	51-35	51-23	51-42	53-15	52-57	51-65	54-46	55-76
Canadian Call Loans.....	268-34	256-10	262-29	237-42	226-93	231-07	232-73	235-07	239-42	232-40	228-93	226-02	214-12
Current Loans.....	1,473	1,443	1,403	1,384	1,362	1,347	1,345	1,330	1,307	1,277	1,260	1,256	1,229
Current Loans Abroad.....	241-87	241-32	250-4	257-52	266-22	278-8	225-86	212-56	243-58	224-78	222-24	225-30	226-19
Principal Loans.....	16-12	21-85	24-98	21-29	17-65	18-83	13-03	14-9	8-72	7-98	14-69	16-01	18-97
Municipal Loans.....	99-04	104-07	96-71	86-79	94-48	101-27	112-50	115-9	109-30	100-30	95-89	101-08	94-86
Total.....	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083	2,058	1,997	1,975	1,978	1,958
Other Assets—													
Non-Current Loans.....	7-65	7-25	7-25	7-21	7-32	7-52	7-71	7-73	7-96	8-02	8-01	7-90	7-61
Real Estate.....	5-24	5-25	5-32	5-34	5-36	5-28	5-38	5-35	5-46	5-52	5-49	5-57	5-51
Mortgages.....	7-68	7-62	7-29	7-21	7-20	7-27	7-18	7-10	6-90	6-91	6-84	6-78	6-78
Premises.....	76-08	75-66	75-17	75-47	75-79	76-09	76-37	76-67	77-85	78-19	78-60	78-66	78-71
Letters of Credit.....	103-88	119-01	112-59	103-54	103-37	90-61	93-46	97-12	91-05	89-20	83-86	83-85	85-66
Loans to companies.....	9-71	9-59	9-76	10-60	11-10	12-34	12-74	11-54	11-29	11-26	11-07	11-27	11-97
Other Assets.....	2-25	2-29	2-29	2-26	2-22	2-14	2-06	1-99	1-83	1-96	1-97	2-01	1-84
Total for sub group.....	212-48	226-69	219-67	211-62	212-37	201-29	204-91	207-52	202-35	201-05	195-83	196-03	198-09
Total.....	3,464	3,476	3,360	3,189	3,126	3,103	3,101	3,090	3,096	3,031	3,022	3,018	3,077
Note circulation deposits.....	6-37	6-37	6-37	6-37	6-37	6-38	6-38	6-38	6-51	6-74	6-78	6-79	6-79
Inter-bank Balances, notes of other banks.....	15-23	15-85	20-01	12-15	12-40	17-88	15-23	16-68	20-10	13-03	16-40	17-11	12-19
Cheques of other banks.....	217-12	130-76	152-20	124-69	119-37	127-91	142-38	112-49	168-70	114-88	96-64	146-88	141-58
Balances due from other banks.....	7-80	5-27	6-27	5-71	5-89	5-66	8-32	4-92	4-87	4-58	4-87	9-36	5-06
Total.....	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,230	3,293	3,171	3,147	3,238	3,243
Liabilities to the Public—													
Circulation.....	185-09	187-00	175-50	156-06	158-63	162-86	154-75	164-71	165-95	152-18	166-15	163-51	160-03
Dominion Government.....	86-78	71-23	59-95	56-46	43-13	45-58	41-91	56-41	65-39	39-56	35-79	31-23	65-01
Provincial Government.....	27-28	22-68	31-65	26-18	24-33	27-61	27-42	29-27	34-76	34-71	25-52	26-79	37-86
Government Advances.....	90-15	111-40	81-70	49-70	44-70	50-20	49-70	45-20	49-70	31-70	24-20	20-70	22-70
Deposits by Public—													
Savings deposits.....	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420	1,432
Demand deposits.....	785-77	728-88	729-31	644-51	621-54	615-77	644-07	574-66	623-76	605-28	598-18	667-89	632-57
Total deposits.....	2,256	2,182	2,164	2,084	2,061	2,061	2,085	2,007	2,024	2,007	2,002	2,088	2,064
Foreign deposits.....	423-15	453-60	441-62	400-76	394-14	397-42	386-54	393-79	415-16	383-62	384-82	372-36	374-53
Due Banks Abroad, etc.—													
United Kingdom.....	29-26	34-50	26-73	23-42	19-80	10-63	9-76	14-09	12-41	9-51	8-61	10-59	6-39
Foreign.....	133-19	100-99	81-25	72-63	68-33	62-67	69-99	60-22	64-03	61-90	58-93	61-55	57-48
Bills payable.....	13-83	13-32	8-19	4-25	4-84	4-88	5-05	14-01	13-67	13-73	6-26	12-87	13-37
Letters of Credit.....	103-88	119-01	112-59	103-54	103-37	90-64	93-46	97-12	91-05	89-20	83-86	83-85	85-66
Other liabilities.....	4-11	4-56	4-63	4-44	4-32	4-43	4-38	4-41	4-24	4-11	3-98	3-96	3-81
Public liabilities.....	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,886	2,950	2,827	2,800	2,875	28-90
Due between banks.....	24-41	13-46	14-86	14-45	13-55	14-41	17-36	15-94	17-56	11-35	11-46	18-24	17-37
Liabilities to Shareholders—													
Dividends..... \$000	2,147	5,283	846	1,399	3,548	770	1,367	3,523	781	1,370	3,539	806	2,148
Reserve.....	156-18	158-01	158-13	158-97	159-41	160-07	160-51	160-66	160-79	160-89	160-89	160-99	161-14
Capital.....	142-53	142-78	142-90	143-48	143-79	144-24	144-53	144-63	144-72	144-76	144-79	144-85	144-95
Gross Liability.....	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146	3,121	3,200	3,217
Surplus of Notice Deposits over Current Loans.....	-3	+10	+32	+56	+78	+99	+96	+102	+103	+125	+144	+164	+202
Percentage of Current Loans to Notice Deposits..... P.C.	100-1	99-4	97-8	96-2	96-1	93-2	93-2	92-9	92-6	91-1	90-0	88-4	85-8
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105-4	105-4	105-2	107-4	108-0	108-1	108-3	108-4	108-5	118-3	122-5	132-9	132-1
Dominion Notes per Finance Act, 1923.....	90-2	112-9	82-7	49-7	44-7	50-	49-7	45-2	49-7	31-7	24-2	20-7	22-7
Gold held against Notes.....	60-1	60-4	60-4	62-7	63-2	63-4	64-2	64-9	65-7	77-1	83-3	92-8	104-8
Percentage of Gold to Notes, P.C.	57-1	57-4	57-4	58-4	58-6	58-9	59-3	59-9	60-6	65-2	68-1	69-8	79-4
Notes in hands of Public.....	200-5	202-9	187-1	172-2	174-6	173-3	167-7	174-1	175-4	168-4	160-2	175-6	177-1
Indexes 1922-1925=100 with seasonal adjustment—													
Demand deposits.....	145-0	133-5	132-6	129-2	126-6	123-8	126-5	112-5	119-8	118-8	115-6	129-9	117-0
Notice deposits.....	122-7	119-0	116-7	118-6	118-0	118-0	117-5	117-5	116-5	116-4	116-7	118-4	119-5
Current Loans.....	142-2	139-1	137-4	129-8	135-7	132-5	130-9	130-9	129-6	127-6	126-0	123-4	118-8
Investment Holdings.....	107-8	110-5	101-0	99-7	94-6	92-6	91-8	94-7	97-0	97-8	100-0	103-3	119-1
Call Loans, Canada.....	241-1	217-6	222-1	224-0	216-9	219-0	219-0	227-4	229-1	228-0	221-0	213-0	192-5
Call loans Elsewhere.....	133-1	127-0	121-5	115-0	105-0	94-6	92-0	91-6	93-3	98-3	111-0	97-0	86-8
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	90-0	94-2	82-2	73-6	73-6	77-8	77-2	77-2	78-5	74-6	73-3	75-4	76-8
Notes in hands of Public.....	54-8	50-2	49-4	54-0	55-2	60-4	62-2	61-8	63-3	73-2	78-9	99-2	95-4
Notes in hands of Public.....	108-0	106-0	98-4	97-3	98-8	97-5	95-6	101-1	100-9	97-5	105-5	100-5	95-4

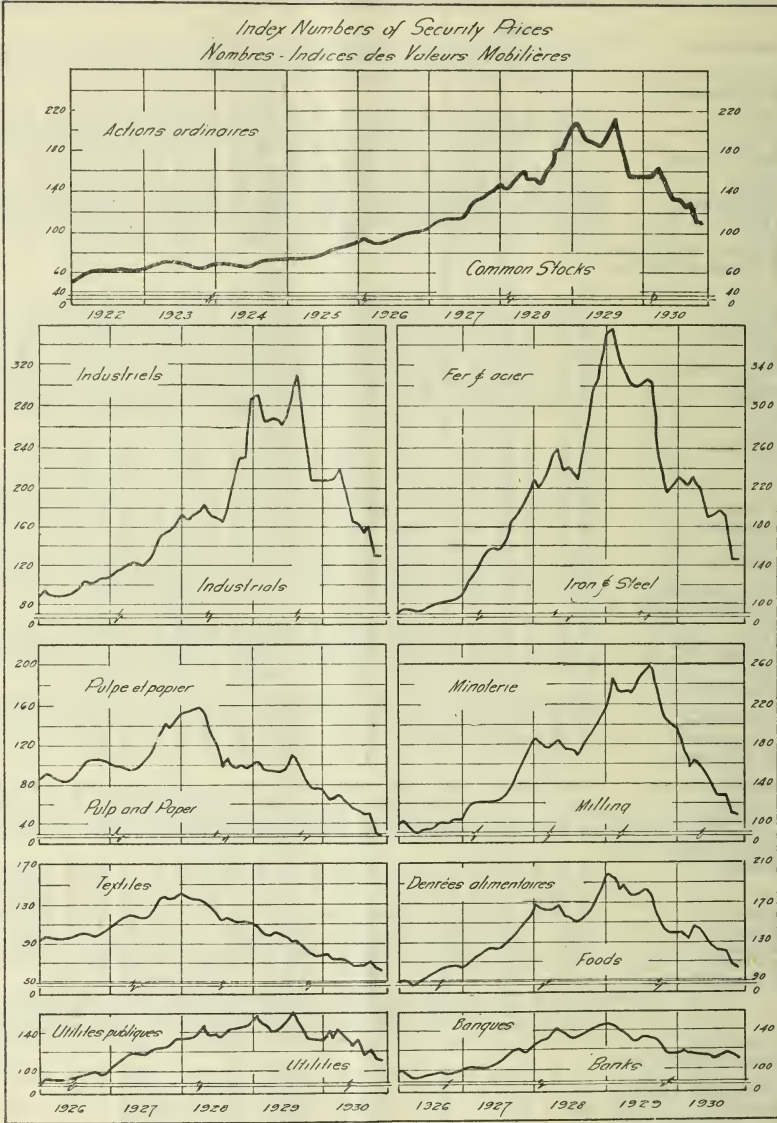


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth-ing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1928													
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	138.9	83.8	266.2	131.6	122.6	114.4	148.5
1930													
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2
April.....	220.9	233.5	69.9	163.6	293.5	72.3	145.3	87.4	316.4	133.7	132.7	115.3	164.9
May.....	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	265.7	133.3	127.9	113.3	147.0
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6
August.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0
September.....	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3
October.....	129.2	146.8	30.6	109.0	185.1	64.5	108.8	64.5	161.7	112.7	107.6	111.3	121.6
November.....	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	109.5	105.7	110.1	116.6

Month	Common stocks—Con.					Traders' Index	Preferred stocks	In-terest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	2	4	17
	Total	Indus-trial	Util-ities								Gold	Copper	Silver and mis-cella-neous	Total Index
1928														
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206,717	76.8	315.0	72.2	115.1
1929														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	72.8	108.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,178	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5
1930														
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	57.4	191.4	49.6	78.9
February.....	121.0	117.8	131.6	120.4	155.3	894.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	86.1
March.....	133.2	128.8	145.8	118.3	157.6	998.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.6	189.8	43.5	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.1
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308,399	61.3	115.3	28.1	68.7
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558,387	61.2	111.6	29.4	68.0
September.....	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817,409	62.6	108.4	28.5	68.7
October.....	86.6	89.3	88.8	113.3	111.3	618.1	85.4	93.9	4.50	1,350,604	59.7	76.2	25.1	61.3
November.....	85.8	88.6	87.7	109.3	109.6	612.7	79.4	93.9	4.50	466,867	56.9	85.9	32.2	61.1

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31. ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,009	50,422	455,461	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,603	426	2,178
1926											
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,303	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,743	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,294	6,513	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,566	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	682	26,538	21,241	22,645	2,599	443	2,156
March.....	14,264	4,447	3,123	4,938	1,071	29,009	22,765	29,519	2,594	437	2,157
April.....	25,813	10,691	4,900	3,974	57,803	101,739	52,719	55,043	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
June.....	11,937	5,460	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,409	618	26,205	27,009	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	2,928	2,507	27,769	26,694	29,637	2,593	446	2,147
September.....	10,509	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149
October.....	11,799	4,616	2,300	2,965	2,199	26,439	59,961	63,440	2,745	559	2,186

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices		Bank of England		Ten Clearing Banks		Index of Security Prices, December 1921=100 ⁴	Market Rate of Discount 3 Months Drafts ⁵	
								Board of Trade ⁶	Statist ⁶	Gold Reserve ⁷	Circulation of Notes ¹	Deposits other than public ¹	Discounts and Advances ¹			Total Deposits ¹
000 Metric Tons	Millions of Pounds Sterling					000 Work- ers	Relative to 1913	Millions of Pounds Sterling					—	—		
1926																
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September.....	13	2,924	101.7	58.8	30.0	43.2	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.7	4.57
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
1927																
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February.....	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	144.0	4.32
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
1928																
January.....	569	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April.....	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.0	373.4	89.6	1,153	1,725	157.8	3.97
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	376.1	106.8	1,206	1,786	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.....	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.....	573	4,057	116.1	75.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June.....	668	3,493	91.5	59.5	24.5	53.8	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.31
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August.....	693	3,303	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.40
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.98
December.....	653	3,665	105.6	65.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.....	617	3,387	88.2	63.6	24.0	41.2	1,578	128	123.3	151.3	346.8	86.9	1,208	1,757	146.3	3.79
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84
April.....	630	3,598	83.9	51.7	20.7	36.7	1,693	124	119.4	163.3	358.8	102.7	1,194	1,750	147.9	2.45
May.....	644	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	2.14
June.....	572	3,219	83.4	50.7	20.4	33.8	1,815	121	111.8	151.9	358.5	99.9	1,250	1,879	135.5	2.28
July.....	495	3,889	85.2	57.4	22.9	53.2	2,012	119	111.1	152.3	368.4	98.4	1,253	1,831	137.2	2.06
August.....	423	3,347	79.9	49.1	17.5	33.1	2,060	118	108.5	154.5	363.0	102.0	1,232	1,804	131.0	2.20
September.....	432	3,209	78.7	48.1	16.5	32.1	2,162	116	106.8	156.3	355.8	98.4	1,228	1,801	134.6	2.06
October.....	422	2,807	90.9	54.1	18.1	35.9	2,238	113	106.4	159.5	355.6	90.7	1,237	1,828	127.0	2.19
November.....		3,372					2,286			156.6	351.1	92.7			125.2	2.20

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Wheat, visible supply...Mil. bush	192	185	169	160	153	136	121	110	162	195	214	205	.....
Receipts, principal markets.....000 bush	20,625	22,887	17,530	19,920	16,683	13,441	16,535	18,705	93,960	85,476	62,569	28,943	.....
Shipments, principal markets.....000 bush	24,121	16,421	14,170	11,234	12,160	13,291	21,091	20,575	12,027	18,053	47,182	25,238	.....
Exports, including wheat flour.....000 bush	15,181	12,121	13,825	9,350	7,113	7,25	10,064	12,295	16,188	4,170	19,069	.....	.....
Wheat flour production.....000 bbls	9,538	8,901	9,806	9,506	7,847	9,071	8,933	8,637	9,446	10,313	10,673	.....	.....
Sugar meltings, 8 ports.....000 long tons	306	236	326	328	410	432	469	372	502	361	414	402	.....
Tobacco consumption, cigars.....Millions	623	411	419	427	455	470	521	520	533	517	524	.....	.....
Tobacco consumption, cigarettes.....Millions	9,041	8,261	10,208	8,465	9,165	9,535	10,301	11,751	11,859	10,577	10,190	.....	.....
Cattle receipts, primary markets.....000	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	1,605	2,108	2,377	.....
Hog receipts, primary markets.....000	3,910	4,221	4,720	3,791	3,294	3,255	3,293	3,215	2,918	2,617	2,799	3,441	.....
Cotton consumption.....000 bales	544	454	577	495	509	532	474	405	379	352	394	444	.....
Newsprint production.....000 s. tons	113-7	112-6	124-9	112-4	113-3	110-0	118-1	108-4	102-8	101-6	95-3	105-5	.....
Newsprint consumption 000 s. tons	205-8	194-9	176-2	171-9	187-6	199-5	248-6	229-9	201-0	200-0	217-3	.....	.....
Pig iron production.....000 l. tons	3,181	2,837	2,827	2,839	3,246	3,182	3,233	2,934	2,640	2,524	2,277	2,165	1,867
Steel ingot production.....000 l. tons	3,513	2,896	3,786	4,068	4,289	4,154	4,025	3,440	2,933	3,095	2,868	2,720	2,234
Unfilled orders U.S. Steel Co.....000 l. tons	4,125	4,417	4,469	4,480	4,571	4,354	4,059	3,968	4,022	3,580	3,424	3,482	3,640
Automobile production 000 cars and trucks	217-6	120-0	273-2	324-0	401-4	442-8	417-2	335-5	262-4	223-0	216-8	150-0	.....
Copper production, N. & S. America.....000 s. tons	145-4	138-2	132-4	121-2	127-1	124-5	132-2	124-8	123-2	120-8	116-0	118-2	.....
Domestic shipments.....000 s. tons	69-0	58-2	69-9	61-9	73-6	50-0	75-8	71-9	75-4	56-8	65-2	75-7	.....
Zinc production.....s. tons	47,620	48,590	51,133	44,924	47,573	43,080	44,578	43,473	40,038	41,029	40,490	40,940	.....
Stocks.....s. tons	63,061	77,262	87,933	90,703	94,033	96,453	102,775	109,578	117,381	122,600	132,900	141,200	.....
Lead production.....s. tons	59,760	55,025	48,373	51,362	57,625	51,765	53,650	50,720	51,540	52,980	48,990	.....	.....
Petroleum production.....000 bbls	78,161	80,339	79,453	74,427	77,381	77,175	80,176	79,513	76,743	74,853	70,477	72,696	.....
Consumption (to stills) 000 bbls	81,061	80,663	80,163	72,411	80,252	80,433	83,647	80,750	78,644	79,289	75,950	.....	.....
Gasoline production.....000 bbls	37,350	37,133	36,554	33,949	37,727	38,157	39,293	37,537	38,061	37,814	36,914	37,400	.....
Consumption.....000 bbls	31,502	26,534	25,731	26,509	31,029	34,549	36,935	35,902	38,352	37,433	37,823	32,267	.....
Contracts awarded.....\$000,000	378-1	300-3	305-9	309-8	434-4	460-1	443-0	600-6	367-5	347-3	331-9	337-3	253-6
Carloadings.....000 cars	4,892	3,341	3,349	3,506	4,415	3,619	4,599	3,719	3,556	4,670	3,725	3,818	.....
Electric power production.....mill. k.h.	8,249	8,510	8,658	7,623	8,170	7,960	8,014	7,748	7,869	7,877	7,763	8,300	.....
Index factory employment 1923-5=100	98-2	94-8	90-2	90-3	89-8	89-1	87-7	85-5	81-6	79-9	79-7	.....	.....
Mail order sales, 2 cos.....\$000	73,697	90,019	51,274	46,691	47,582	56,561	59,350	54,353	48,790	50,682	54,419	.....	.....
Ten cent sales, 4 chains.....\$000	49,879	87,948	34,657	37-5-3	42,323	46,371	47,075	40,548	39,802	41,996	42,374	48,597	.....
Imports.....\$000,000	338-6	310-6	311-0	281-7	300-5	307-9	281-7	250-2	220-4	217-0	226-3	248-3	.....
Exports.....\$000,000	442-3	426-6	410-8	348-8	369-6	331-7	320-2	295-0	266-6	300-0	318-0	328-0	.....
Manufacturing production 1923-5=100	105-0	97-0	102-0	106-0	106-0	106-0	104-0	101-0	93-0	91-0	91-0	88-0	.....
Mineral production.....1923-5=100	109-0	116-0	112-0	108-0	97-0	103-0	103-0	100-0	97-0	96-0	91-0	86-0	.....
Industrial production.....1923-5=100	106-0	99-0	103-0	107-0	104-0	106-0	104-0	100-0	94-0	92-0	94-0	97-0	.....
F.R banks bills discounted.....Mil. Dolls.	912	632	407	343	241	233	247	260	197	231	186	202	251
Reserve Ratio.....p.c.	71-8	69-6	78-3	78-8	79-8	82-5	83-9	80-7	83-5	80-5	81-6	82-4	79-8
Member banks loans and discounts.....Mil. Dolls.	17,698	17,649	16,676	16,428	16,913	16,964	16,877	16,979	16,945	16,830	17,013	16,761	16,516
Net demand deposits.....Mil. Dolls.	13,890	14,118	12,949	12,944	13,329	13,581	13,388	13,740	13,798	13,639	13,812	13,830	13,908
Interest rates, time loans.....p.c.	5-38	4-88	3-88	4-75	4-25	4-13	3-50	2-88	2-75	2-50	2-38	2-25	2-14
Call loans renewal.....p.c.	5-44	4-83	4-64	4-32	3-69	4-00	3-14	2-62	2-20	2-21	2-19	2-00	2-00
Prime commercial paper, 4-6 months.....p.c.	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-25	3-00	3-00	2-88	2-88
Bond prices high grade rails (10).....	87-79	89-18	89-52	88-81	90-52	89-81	90-42	91-33	92-83	94-25	95-83	.....	.....
Forty bonds.....	78-08	79-65	79-44	79-58	81-27	81-23	81-20	81-10	81-43	82-93	84-26	.....	.....
Copyright Standard Statistics Co., Prices common stocks (404) 1926=100	151-1	153-8	156-3	165-5	172-4	181-0	170-5	152-8	149-3	147-6	148-8	127-6	116-7
Industrials (338).....	144-8	146-9	148-8	155-9	163-0	170-8	160-1	143-1	139-8	138-7	139-3	117-8	108-5
Railways (33).....	135-1	136-6	136-5	142-5	143-2	147-7	136-0	124-5	124-2	121-2	122-6	110-9	102-1
Utilities (34).....	194-4	200-9	208-7	230-6	242-1	263-7	250-0	223-5	215-4	212-7	216-4	187-0	167-4
Automobiles (13).....	133-7	133-6	135-0	145-0	154-9	162-0	151-7	134-0	132-2	134-1	132-5	108-0	101-2
Tires and rubber goods (17).....	103-0	99-6	95-9	103-7	111-1	111-1	99-4	84-0	76-8	72-0	65-5	52-5	56-0
Chain stores (17).....	104-3	106-1	102-3	100-2	99-9	101-1	96-5	89-5	88-7	90-1	95-6	88-1	81-7
Copper and brass (9).....	204-0	196-0	192-8	193-3	192-8	174-3	151-0	134-6	129-1	121-3	114-4	92-6	90-8
Oil (16).....	130-6	131-9	128-8	127-5	140-6	155-7	147-9	133-1	132-9	125-4	125-4	106-4	96-9
Railway equipment (9).....	119-5	123-7	124-1	127-9	126-4	119-8	109-7	98-8	94-3	93-4	95-6	82-0	76-8
Steel (10).....	169-1	169-9	177-1	187-8	191-9	196-8	174-1	161-1	159-1	160-4	161-5	141-5	130-5
Textile (31).....	77-8	76-6	78-3	85-0	84-7	83-2	76-7	68-5	67-1	66-0	67-2	58-2	54-9
Amusement (7).....	96-5	88-6	96-0	121-2	135-5	151-5	144-5	119-4	111-9	101-1	112-4	87-8	77-7
Tobacco (10).....	128-4	135-0	139-3	152-3	159-6	157-8	158-9	145-2	146-6	149-2	152-6	136-8	129-2
Stock sales, N.Y.....Mil. Shares	72-5	83-9	62-3	68-7	99-6	196-9	78-0	76-6	46-8	39-9	53-5	65-5	51-9
Bond sales, N.Y.....Mil. Dolls.	291-0	277-5	209-4	203-2	351-2	274-6	227-2	230-3	193-8	169-7	226-4	267-7	187-2
Brokers loans.....Mil. Dolls.	4,017	3,990	3,985	4,168	4,656	5,063	4,748	3,728	3,689	3,599	3,481	255-6	.....
Bank debits N.Y.....Mil. Dolls.	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,690	29,637	25,052	27,383	30,781	.....
Outside, 140 centres.....Mil. Dolls.	28,519	26,932	25,723	21,534	25,014	24,347	24,416	24,647	23,171	20,966	21,277	23,700	.....

TABLE DES MATIÈRES

PAGE

4

31-35

8

9

10

11

11

12

12

13

13

14

14

15

16

17

18

18

19

20

20

21

22

23

24

25

26

27

28

29

30

36

Graphique de trois facteurs représentatifs.....	4
Revue générale.....	31-35
Tableau 1. Nombres-indices pondérés du volume physique des affaires.....	8
Tableau 2. Orientation des affaires, Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	9
Graphique des indices du volume d'affaires physiques.....	10
Tableau 3. Arrivages et stocks de grains canadiens. Arrivages aux éleveurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	11
Tableau 4. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	11
Tableau 5. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	12
Tableau 6. Bétail—vente et abatages inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	12
Tableau 7. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	13
Tableau 8. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.....	13
Tableau 9. Stocks en entrepôts. Œufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saindoux, mouton et agneau, volaille.....	14
Tableau 10. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.....	14
Graphique des prix du gros.....	15
Tableau 11. Nombres-indices de l'emploi par industries.....	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de production quotidienne.....	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minière par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.....	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploi dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalliques, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.....	24
Tableau 22. Affaires bancaires et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, or à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, or de la réserve centrale en garantie des billets. Billets en circulation.....	25
Graphique des nombres-indices du cours des valeurs mobilières.....	26
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires—Industriels, fer et acier, pulpe et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et connexes. Breuvages, Divers. Utilités—transports, téléphones et télégraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers—indice du total.....	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indices des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.....	29
Tableau 26. Statistiques importantes des Etats-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	36

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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RÉSUMÉ

La production industrielle du Canada en 1930 a été inférieure à celles de 1928 et de 1929, mais se compare favorablement à celle de toute autre année antérieure à ces deux dernières, le nombre-indice officiel montrant un gain de 6 p.c. sur 1927. Les industries fabriquant l'outillage absorbé dans l'expansion des usines ont continué leurs opérations d'une manière assez active, malgré la réaction qui était plus prononcée vers la fin de l'année. Dans les onze mois terminés avec novembre 1930 la production de fer en gueuse est de 708,000 tonnes, un déclin de 30 p.c. sur les 1,008,000 tonnes pendant la même période de 1929. La production des onze premiers mois de 1929 était de 646,000 tonnes. La production cumulative d'acier en lingots et coulages pendant les onze premiers mois de 1930 est de 848,000 tonnes, un déclin de 27 p.c. sur les 1,297,000 tonnes de la même période de 1929. Ceci se compare avec 710,000 tonnes pendant la même période de 1927. Le 30 novembre il y avait en activité quatre hauts fourneaux avec une capacité totale de 1,750 tonnes par jour ou environ 41 p.c. de la capacité totale de tous les hauts fourneaux au Canada.

Les contrats de construction des onze premiers mois de 1930 s'élèvent à \$432,500,000, un déclin de 20.6 p.c. sur la même période de 1929. Le gain est de 13 p.c. sur 1927 et le volume de la construction a augmenté même plus que ne l'indique cette comparaison parce que le coût de la construction a diminué d'une manière substantielle en 1930. La valeur des permis de construction dans 61 cités canadiennes est de \$148,000,000 dans les onze premiers mois de 1930. Le déclin sur 1929 est de 32.6 et comparativement à 1927 il est de 14 p.c.

La production dans l'industrie de l'automobile s'est ressentie de la faiblesse de la demande sur les marchés domestiques et les marchés étrangers. La production des onze premiers mois est de 148,600 unités comparativement à 257,800 unités en 1929 et 182,600 unités en 1927, ce qui représente des diminutions de 42.4 p.c. et 18.6 p.c.

Un des principaux facteurs de la dépression économique de 1930 se trouve dans le déclin prononcé des prix de gros, le nombre-indice des prix des denrées au Canada étant à 79.8 en novembre 1930, un recul de 16.6 p.c. comparativement au même mois de l'année précédente. Ce déclin a été continu au cours des onze premiers mois de 1930.

Energie hydroélectrique.

En interprétant l'augmentation de la production d'énergie hydroélectrique au Canada en 1930, alors que presque tous les autres facteurs de production accusent un déclin comparativement au niveau de 1929, il faut se rappeler que les usages de l'énergie ne sont pas limités aussi étroitement que ceux des matières premières dans l'industrie et des produits ouvrés absorbés dans le commerce. Ainsi, alors qu'un surplus d'une certaine marchandise peut causer la dépression de son marché pour une certaine période, un surplus d'énergie électrique trouve toutes les ressources de la science et de l'industrie prêtes à lui trouver des marchés nouveaux et intéressants avec le résultat qu'il est rapidement absorbé. La production des usines centrales électriques d'octobre 1930 est de seulement 6.5 p.c. inférieure à celle du même mois de 1929.

La rapide croissance des développements hydroélectriques est indiquée par l'installation actuelle de plus de 6,000,000 de h.p. comparativement à 2,500,000 h.p. en 1919. Le taux d'amélioration a été généralement en augmentant et les constructions actuellement en cours indiquent que ce taux d'augmentation se maintient. A Ruskin, Colombie Britannique, sur la rivière Stave, une première unité de 47,000 h.p. a été mise en opération au cours du dernier trimestre de 1930, faisant partie d'un développement devant atteindre 188,000 h.p. Des travaux sont en cours sur la rivière Bridge devant aboutir à une installation de 600,000 h.p. La Calgary Power Company a complété ses lignes de transmission de 132,000 volts pour utiliser à Edmonton, une distance de 175 milles, le courant généré à Ghost sur la rivière Bow. La première captation hydroélectrique en Saskatchewan a commencé à générer de l'électricité le 12 juin alors que le

courant a été livré à Flin Flon sur une ligne de transmission de 58 milles portant un courant de 42,000 h.p. venant de l'installation de Island Falls sur la rivière Churchill. Des progrès satisfaisants ont été faits en 1930 dans le harnachement des eaux de la rivière Winnipeg, aux chutes des Sept Sœurs, qui finalement formeront une installation de six unités de 37,500 h.p. chacune, et ayant une tête d'eau de 66 pieds. L'installation initiale comprenant trois unités doit commencer ses opérations en 1931 et n'emploiera qu'une partie de la tête d'eau produisant environ 40,000 h.p. A Stave Falls, la ville de Winnipeg fait de rapides progrès avec un nouveau développement qui doit atteindre une installation de 8 unités de 12,000 h.p. La Commission hydro-électrique d'Ontario avait en construction en 1930 une captation de 54,000 h.p. à Alexander Landing, sur la rivière Nipigon, qui approvisionnera d'énergie électrique le système de Thunder Bay. Des travaux de captation ont été commencés aux rapides Chats, où la Commission, travaillant conjointement avec la Compagnie Chats Falls Power, est à construire des usines pouvant générer 224,000 h.p. On a commencé dans le canyon de la rivière Abitibi la construction d'une usine pouvant développer 275,000 h.p.

Les premières usines hydrauliques du canal de Beauharnois, fournissant 200,000 h.p., seront en opération vers octobre 1932. Une entreprise sur le haut St-Maurice, aux Rapides Blancs, commencée par la Shawinigan Water and Power Company, aura une installation initiale de 160,000 h.p. La capacité des bassins d'emmagasinage aux rapides Toro, sur la rivière Matawin, va s'élever à 33,000 millions de pieds cubes. Le développement de la Chute à Caron, sur le Saguenay, avec une installation initiale de quatre unités de 65,000 h.p. chacune, devrait commencer à produire de bonne heure en 1931. La production des usines centrales électriques dans les onze premiers mois de 1930 a été de 16,179 millions de kilowatt-heures comparativement à 16,091 millions de kilowatt-heures pendant la même période de l'année précédente.

L'industrie minière en 1930.

En 1930, les mines et les industries connexes du Canada ont eu à faire face à la dépression générale industrielle commencée dès l'automne de 1929. Cette période a été caractérisée par une baisse générale du cours des métaux basiques et d'un grand nombre des métalloïdes, et comme résultat, la production minière de 1930, en dépit d'une augmentation en volume de certains métaux importants, donnera une valeur inférieure à celle de 1929. Toutes les pertes que l'industrie minière et métallurgique peut avoir subies sont jusqu'à un certain point contrebalancées par le nombre des nouvelles entreprises. De ces dernières, les principales sont une raffinerie de cuivre à Sudbury, l'arrivée au stage de la production de la mine Flin Flon de la Hudson Bay Mining and Smelting Company, et l'augmentation de l'or extrait dans le pays. Cette augmentation de la production d'or est due aux extractions de la région du lac Kirkland parce que le camp de Porcupine montre de la récession. Le camp du lac Kirkland qui était fortement en arrière de son aîné a augmenté continuellement sa production et il y a des raisons de croire qu'il sera bientôt le plus grand producteur d'or au Canada.

Ventes de détail.

Le mesurage périodique de la valeur des ventes de détail fournit un baromètre de grande valeur parce qu'il constitue la mesure immédiate du pouvoir d'achat et du tempérament du public. Une série de nombres-indices mensuels couvrant la période de janvier 1929 à septembre 1930, basée sur les états de 66 chaînes de magasins, a été publiée par la section du Commerce Intérieur du Bureau. Les ventes de 7 chaînes de pharmacies ont tombé dans les neuf mois de 1930 comparativement à la même période de l'année précédente de seulement 4.7 p.c., les ventes de 17 chaînes d'épicerie, 6.4 p.c., celles de 11 chaînes de restaurants 10.4 p.c., celles de 4 chaînes de bazars 16.7 p.c. et celles de 18 chaînes de magasins divers 16.8 p.c., celles de 5 chaînes de magasins de chaussures, de 26 p.c. et celles de 4 chaînes d'instruments de musique et de radio 27.3 p.c. Comme aucun compte n'a été tenu du recul des prix de détail au cours de cette période, le commerce de détail doit avoir été un peu mieux que ne l'indiquent ces pourcentages.

Changements économiques.

Le graphique de la page 4 illustre les changements relatifs dans les trois domaines de la spéculation, de la production industrielle et du crédit. L'indice de la production industrielle, après rajustement pour tendance à long terme, a atteint sa cime en mars 1929. Subséquemment, le déclin a été assez continu jusqu'à ce qu'en octobre il atteignît un écart de 2.34 fois la déviation standardisée. L'indice des taux de l'argent à long terme, calculé sur le rendement moyen des obligations de l'Ontario s'est maintenu à un niveau assez élevé depuis mars 1929 jusqu'à juillet

1930, mais montre un violent déclin de juillet jusqu'à septembre alors que s'établit un niveau relativement stable. Le recul de la cote des titres d'action ordinaire du sommet atteint en septembre 1929 au bas de novembre est considérablement plus grand que dans les deux autres domaines.

Le graphique de la page 10 montre huit facteurs des progrès économiques du Dominion par année, de 1919 jusqu'à date. Un facteur composite dans la première section du graphique illustre l'expansion marquée du volume physique des affaires de 1921 à 1929. Vu la réaction cyclique de 1930 l'indice donne une plus faible moyenne, mais le recul n'abaisse guère l'indice de 1930 au-dessous du niveau de 1928 et de 1929, qui étaient une période de suractivité. L'indice tel que déterminé par la moyenne des dix premiers mois de 1930 est plus élevé qu'en toute autre année de la période d'après-guerre. L'indice de la production d'énergie électrique montre un gain, tandis que les autres indices indiquent une baisse en 1930.

Prix de gros.

Les prix de gros au Canada ont encore fléchi en novembre, leur baisse comparativement au mois précédent étant d'environ 2 p.c. Les groupes des métaux non-ferreux et du bois et papier montrent des avances; le groupe textile se maintient et les autres principaux groupes majeurs montrent des reculs.

Le déclin des prix de gros au cours des derniers douze mois a été un élément frappant dans la dépression mondiale. Depuis quelques années l'univers a traversé une période remarquable d'expansion productive. Le commencement de la dépression a été le signal pour l'écroulement simultané d'une série de plans devant maintenir les prix d'un certain nombre de denrées sans en limiter rigidelement la production. Quand la période de dépression approchait la cime du cycle de prospérité, il y avait en existence de forts surplus de denrées importantes dans le commerce international. Elles comprenaient le caoutchouc, le sucre, le café, le cuivre, la soie, la laine, le blé et le coton. Les forts stocks de certaines de ces marchandises encombraient les marchés internationaux. Les marchands et les spéculateurs pour la plupart ont passé le fardeau aux producteurs primaires qui se sont vus forcés de porter ces stocks immenses quand les prix ont commencé à s'écrouler.

FINANCES

Affaires bancaires.

Les banques chartrées ont récemment beaucoup ajouté à leurs valeurs en portefeuille. Les achats d'obligations du gouvernement du Dominion en octobre s'élevaient à \$44,000,000 et les titres en portefeuille donnaient \$25,800,000 de plus qu'à la date correspondante de 1929. Le gain en valeurs municipales canadiennes et autres titres anglais ou étrangers en octobre est de tout près de \$19,000,000 et les valeurs en portefeuille avaient augmenté de 27 millions sur la dette correspondante de 1929. Il y a aussi un gain modéré dans les titres de chemin de fer en portefeuille.

Au cours des douze mois antérieurs au 31 octobre les prêts courants et les prêts à demande ont subi des déclins marqués. Les prêts courants au Canada ont baissé de \$244,000,000 et les prêts domestiques à vue montrent une baisse de \$54,000,000. Dans les douze mois les dépôts à terme n'ont baissé que de \$38,000,000 ayant fait en octobre un gain de \$12,000,000. L'augmentation des dépôts d'épargne, particulièrement en face de la réduction du revenu national résultant de la dépression du marché pour le grain, le bois, les minéraux, le papier et autres marchandises, marque le troisième mois consécutif d'augmentation depuis qu'à été atteint en juillet dernier le mouvement de baisse commencé en février 1929. On croyait trouver des indications que ce long fléchissement avait été arrêté quand fut constaté une faible augmentation de \$2,000,000 en août, et maintenant ces indications semblent définitivement confirmées par des augmentations de \$15,000,000 en septembre et \$12,000,000 en octobre. Comme une augmentation dans les dépôts d'épargne a toujours été essentielle à une situation monétaire satisfaisante au Canada, ce développement peut être considéré comme le plus constructif à l'époque actuelle.

Valeurs mobilières.

Le cours moyen des actions ordinaires aux bourses canadiennes a été relativement stable dans les six semaines terminées le 11 décembre. L'indice de 127 titres à 108.8 la semaine terminée le 11 décembre se compare à 111.4 la semaine du 30 octobre. L'indice de 100 titres industriels à 122.6 se compare à 122.1 la semaine du 30 octobre. Les utilités ont subi un déclin modéré, l'indice étant 105.6 comparativement à 108.4. L'indice de 9 compagnies opérant à

l'étranger à 79.6 a baissé de 7.6 points. La cote des obligations du gouvernement d'Ontario a été stable en novembre, la moyenne de rendement étant à 4.50 p.c. comme le mois précédent. Ceci se compare à un rendement de 4.95 p.c. en novembre 1929. Le taux fondamental du loyer de l'argent, tel qu'indiqué par les obligations de tout repos, est à un niveau normal au Canada. Les taux de l'argent à brève échéance sur les marchés de New-York et de Londres sont plus bas que depuis bien des années, fournissant ainsi des éléments constructifs dans la dépression économique.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales des États-Unis en novembre donnent toutes les marques d'un plus ample déclin. L'industrie du fer et de l'acier a été moins active alors que la production de l'acier en lingots en novembre a touché son plus bas niveau depuis juillet 1924 et qu'on prévoyait pour décembre un recul encore plus profond. Il y a eu un gain graduel des demandes pour livraison future fortifiant les perspectives d'un retour à la hausse de la production de bonne heure en 1931. Les commandes non remplies de la U. S. Steel Corporation le 30 novembre s'élèvent à 3,640,000 tonnes, une augmentation de 157,873 tonnes pour le mois. La production de fer en gueuse, à 1,867,000 tonnes, en novembre se compare à 3,181,000 tonnes pour le même mois de 1929. L'activité de l'industrie textile s'est généralement maintenue en novembre et l'absence d'un déclin marqué est en contraste avec la baisse générale de toutes les autres activités. De même les prix de plusieurs matières premières de l'industrie textile ont donné des preuves de force, tandis que les prix des marchandises ont décliné généralement. Selon les estimations hebdomadaires la production de pétrole a encore diminué en novembre, une certaine augmentation en Californie étant plus que balancée par une diminution en Oklahoma et au Texas. Vu le déclin continu de la production depuis mai les stocks de pétrole brut sont maintenant plus bas que pendant le même mois de 1929. Le ralentissement beaucoup plus grand que d'ordinaire pour la saison dans la demande totale n'a pas été suffisant pour compenser la diminution dans la production et comme résultat les stocks en disponibilité sont moins considérables. La valeur des contrats de construction de novembre a décliné au plus faible volume de l'année, après rajustement saisonnier. Les contrats pour habitations et édifices industriels ont diminué plus que d'ordinaire pour la saison et comme résultat le volume mensuel est virtuellement le plus faible depuis 1921.

Les actions ordinaires ont touché dans la deuxième semaine de novembre le cours le plus bas du mouvement actuel. Il s'en est suivi un raffermissement et pendant le reste du mois les prix se sont relativement maintenus. La réaction s'est continuée les deux premières semaines de décembre et la liquidation a été drastique. Le loyer de l'argent a encore baissé en novembre et la moyenne générale des taux de l'argent à New-York a touché son plus bas niveau depuis plus de vingt ans. La déflation des prêts sur valeurs mobilières a été de \$158,000,000 dans New-York et de \$138,000,000 en dehors de New-York, un total de \$296,000,000. Les prêts aux courtiers étaient à un niveau encore plus bas à la fin du mois qu'en toute autre période depuis le commencement de la présente série en 1926. Au cours de novembre les banques de New-York faisant rapport à la Federal Reserve ont ajouté \$123,000,000 à leurs titres en portefeuille.

LA SITUATION EN GRANDE-BRETAGNE

Les importations anglaises de novembre sont évaluées à £79,410,000, les exportations de produits anglais à £44,050,000 et les réexportations à £6,840,000. Ainsi l'excédent des importations sur les exportations totales est de £28,520,000 ou à peu près la moyenne des mois récents.

Le nombre de sans-travail était le 24 novembre de 2,286,460, une augmentation de 473 depuis une semaine et de 1,001,002 depuis un an. La perspective de l'emploiement n'est guère améliorée par le conflit entre les employeurs et les employés dans les mines de charbon d'Ecosse.

Les nouveaux placements à long terme au cours des onze premiers mois de 1930 s'élèvent d'après le Statist à £231.2 millions ou 8.1 p.c. de moins que le total pour la même période de l'an dernier. Les nouvelles émissions d'octobre s'élèvent à £31,463,000 comparativement à £16,953,000 dans le même mois de l'an dernier et en novembre elles sont de £20,325,000 comparativement à £9,547,000 en novembre 1929, ce qui semble indiquer qu'il y a des fonds considérables attendant un bon placement.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED DECEMBER 16, 1930

Population.—Origines, pays de naissance, nationalités et langues de la population Canadienne.
Production.—**AGRICULTURAL PRODUCTS.**—Field crops and live stock of Canada, 1930. Agricultural statistics by provinces, counties and crop districts, 1925-29. **FOREST PRODUCTS.**—Preliminary report on the miscellaneous paper goods industry (paper goods, n.e.s.) in Canada 1928-29. **MINERAL PRODUCTION.**—The silver mining industry in Canada, 1929. Iron oxides, 1929. Mica, 1929. Consumption of carbon black in Canada, 1929. The glass industry in Canada, 1929. The stone industry in Canada, 1929. Miscellaneous Non-Metallic minerals in Canada, 1929. The fertilizer industry in Canada, 1929. The fertilizer trade in Canada, July 1, 1928-June 30, 1929. The compressed gases industry in Canada, 1929. Clay and clay products, 1929. The abrasives industry in Canada, 1929. The miscellaneous non-metallic mineral products industry in Canada, 1929. Natural gas, 1929. The miscellaneous non-ferrous metal products industry in Canada, 1929. Quartz, 1929. The gold mining industry in Canada, 1929.
Manufactures.—**VEGETABLE PRODUCTS.**—Report on the rubber industry in Canada, 1929.
External Trade.—Quarterly report of the trade of Canada, months of July, August, and September, 1930, and six months ending September, 1929 and 1930.
Internal Trade.—Survey of chain store systems in Canada. Prices and price indexes, 1913-1929.
Transportation, Communications and Public Utilities.—Location and mileage of railways of Canada, 1929. Statistics of electric railways of Canada for the year ended December 31, 1929.
Finance.—Statistics of civil service personnel, fiscal year ended March 31, 1930. Press notice of same.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.
Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. Exports: Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). Imports: lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price \$1.00 per year.
Vital Statistics, Births, Marriages and Deaths by Provinces.
Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

